"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair and warmer today and tomorrow.
Temperatures yesterday—Max. 53, min. 46.
[illegible]

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ARMY PLANE 'BOMBS' FT. JAY IN NIGHT RAID ON NEW YORK; DROPS FLARES AND 'ESCAPES'

FOG SHIELDS 'ATTACKER'

Projectiles Cast Sunset Glow Over Harbor and Skyscrapers.

LAND DEFENSES HELPLESS

Craft Circles Over Governors Island, Then Soars Above Broadway All Unseen.

FLIES IN MURK FROM OHIO

Radio and Refueling Planes Landlocked by Mist, but Big Ship Fights Way Through.

The defenses of New York Harbor were "partly destroyed" last night by projectiles from a giant Keystone army bomber which had flown 600 miles without a stop from the headquarters of the army air manoeuvres at Fairfield, Ohio, through the thickest sort of weather.

Arriving over the Battery about 9:25, the plane circled over the army post at Governors Island, its green and red riding lights showing intermittently in the clouds and fog that covered the whole region, then flew north straight up Broadway over the defenseless city as far as Central Park.

At Central Park the big plane turned south and, this time flying lower, went straight for its objective. Right over Fort Jay a "bomb" was dropped. It exploded in the air, illuminating the whole bay and lighting up harbor craft and the Statue of Liberty as clearly as they would appear at sunset.

Windows in the high buildings of the financial district reflected the glare. The first flare had not died out when a second fell closer to the centre of the army post and repeated the illumination. Then a third dropped.

Climbs Out of Sight.

The big plane then climbed higher, completely hidden from sight, its twin Hornet motors roaring as the pilot, Lieutenant Odas Moon of Rockwell Field, turned southward and made for Bolling Field, Washington, where he landed at 10:55 Standard Time.

There was no reply from the guns of the army post. Even if anti-aircraft guns had been manned, the chances of hitting the hostile bomber would have been poor, for the field has no searchlights.

"We heard her engines about 9:25," Colonel Truman O. Murphy, duty officer of the post, said. "She was going north, it seemed, but the plane was so high it was impossible to see her without playing a light upon her. We have no such lights on the island. Of course, we would have if she had been a real enemy plane. Since we could not sight her, our anti-aircraft guns were of no value."

The fact that the bomber got here at all under the conditions was a surprise to veteran fliers and air officers, and considered in itself something of a feat. Rain and low clouds prevailed during the day over New York City, New Jersey and down into Pennsylvania. The conditions caused a cancellation of part of the program, that of refueling the plane, which with its full load of more than a ton of bombs has a 700-mile range without refueling. The service plane landed at Uniontown, Pa., and because of the weather was ordered not to attempt refueling in the air.

The night raider without additional fuel was expected to seek a haven for the night at some Eastern field. This change in plans, considering New York an enemy city, means that the plane and those aboard would be lost to the attacking forces.

Next Objective a Mystery.

This does not detract from the success of the attack, however, for the raider dropped its projectiles directly on its objective. Ground observers differed as to where the big plane went after attaining its objective.

Some thought it had gone north up the Hudson. Others reported seeing it turn west. At Mitchel Field the flood lights and beacon were turned on and the night flying lights at the Newark Airport and Hadley Field, N. J., were kept on.

Many citizens of New York either saw flares explode or their reflection against the black sky and Times Now, Nine Times received many calls from persons asking about the illumination.

Those who witnessed the test were astonished at the brilliance of the light shed by the flares. The grim walls of Castle William at Governors Island, the green bronze of the Statue of Liberty showing dimly under her own flood lights, every lit-

Continued on Page Two.

SHAFTLINES and Amphibians for quicker charter. Coastal Airways, Inc. Bryant 9439.—Advt.

Flier Who Has Risen 7 Miles Breaks Arm in Fall on Stairs

Special to The New York Times.

FAIRFIELD, Ohio, May 21.—Captain Albert W. Stevens, the army's crack aerial photographer, has climbed in his plane as high as 38,000 feet without mishap.

This afternoon, while descending stairs at Wright Field, the engineering base near here, he lost his footing, fell to a concrete floor and broke his right arm.

He was carrying a large aerial camera down the stairs and his attempt to save the camera when he started to fall caused him to be injured.

POLICE SEEK WOMAN IN MORROW THREATS

Death Warning to Constance at School and "Rescue" by Lindbergh Confirmed.

ALL TRAPS SET, FAILED

Notes Which Led to Flight to Maine Like Those in Other Extortion Attempts.

Special to The New York Times.

BOSTON, May 21.—Following police confirmation today that threatening letters demanding $50,000 under penalty of death had been received, the last a week ago, by Constance Morrow, 15 years old, daughter of Ambassador Dwight W. Morrow and prospective sister-in-law of Colonel Lindbergh, came the announcement tonight that the police were searching for a Massachusetts registered automobile in which a woman, believed responsible for the threat, lingered near the spot in Westwood where the money was to have been deposited.

Detectives, aided by the town police of Westwood and Dedham, who have been working on the case since the first of the two letters received by Constance at Milton Academy, in Westwood, where she is a student, was delivered, are convinced that the woman is responsible.

They are convinced that she is the same person who in the past few years has sent the same kind of blackmail letters to the parents of Frances St. John Smith, Smith College student; to the parents of Kenneth Rawson, who went to the Arctic with McMillan; to Mrs. Curtis Guild, widow of the former Governor of Massachusetts; Mrs. Charles Sumner Bird, woman political leader; Mrs. Larz Anderson, widow of the former Ambassador to Switzerland, and to several others.

The sender of all the letters, the investigating authorities state, has a penchant for enclosing poetical excerpts, the last verse or two of a poem in which the parents bid farewell to their loved ones, leading up to a final warning that if the ransom is not forthcoming the threats of cruelty and torture will be carried out.

Lindbergh "Rescue" Confirmed.

The fact that Colonel Lindbergh's flight from New York Saturday with his fiancée and her mother and sisters to the Morrow Summer home at North Haven, Me., was in the nature of a "rescue" of Constance Morrow was confirmed with the information of the investigating activities.

The flight to Maine was made on the day before the blackmailer's

Continued on Page Three.

HOOVER 'CONFIDENT' RATES WON'T RISE; RAIL CHIEFS AGREE

President Gives View of the O'Fallon Decision Results in Single Short Sentence.

BEARING ON FUTURE SEEN

I. C. C. Chairman Says Its Inventories Will Stand, Though Valuation Theory Is Modified.

RULING REGARDED AS GUIDE

Willard, Atterbury and Crowley Share Hoover's Opinion — House Democrat Fears Doubled Rates.

Special to The New York Times.

WASHINGTON, May 21.—President Hoover, who has given wide consideration of the regulation of railroads and rate-making, in commenting today upon the Supreme Court's decision in the St. Louis & O'Fallon Railroad valuation case, said:

"I am confident that there will be no increase in railway rates as the result of the O'Fallon decision."

He declined to explain how he had reached such a conclusion, but those who knew the study he has given to the structure of rate-making feel that he expressed an opinion which will be justified by future developments in the task that will confront the Interstate Commerce Commission in revising the valuation of railroad property and weighing any appeals for increased freight rates.

The President's view was shared by Daniel Willard, president of the Baltimore & Ohio Railroad, and members of the House Interstate Commerce Committee, who in their analysis of the decision found no reason why the changing of the valuation plan should compel the Interstate Commerce Commission to grant higher freight rates.

Might Enact New Legislation.

Some members of Congress, however, predicted a move in due time by the railroads to get higher rates, which, they said, the decision logically warranted.

The opinion exists among Senators who are in touch with the railroad situation that the railways will not seek to take advantage of the decision in the near future for higher freight rates, but that later this decision would be employed as an argument for such increase.

If such a policy were followed now, it was pointed out, Congress might enact legislation which would overcome any advantage the railroads might get from increased rates. It was the view of these commentors that the carriers were "too wise" to push any advantage that might be gained from the decision at present.

I. C. C. Inventories to Stand.

The most far-reaching effect of the decision, said Chairman Lewis of the Interstate Commerce Commission, was that it destroyed the system employed for the recapturing of excess income.

"The decision does not junk all the valuation work done under the act," Mr. Lewis said. "So far as I can see, the decision entails little disturbance of that body of data. The inventories of railroad property are being perpetuated and can be used as a foundation for finding total figures by any method or theory of law.

"The only thing that it does disturb is the O'Fallon theory as set up for the purpose of recapturing excess earnings of this particular railroad."

"We are just now beginning the work of bringing valuation up to date, and the basic work in that is not disturbed," he went on. "We have been waiting for the decision in

Continued on Page Eighteen.

Pope Plans to Leave Vatican on May 30; Will Be First Pontiff to Go Out Since 1870

Wireless to THE NEW YORK TIMES.

ROME, May 21.—Pope Pius XI has decided to emerge on May 30 from the Vatican, in which the Pontiffs have been confined in voluntary imprisonment since 1870. His appearance is dependent on the ratification by that date of the treaties creating the Vatican State.

Pope Pius plans to revive an ancient custom and participate in a procession which before the fall of the temporal power was held every year on the feast day of Corpus Christi. The procession will pass along the colonnades enclosing St. Peter's Square, in which the kneeling faithful will receive the papal blessing.

The Pope will not in reality be leaving the territory of the Vatican, because St. Peter's Square and the colonnades are a component part of the Vatican State as soon as the Lateran treaties are ratified. The ceremony of Corpus Christi therefore, will assume the character of the Pontiff taking possession of the new territory added to the Vatican by the Lateran treaties rather than of renouncing his voluntary imprisonment in the Vatican. It still will leave unsolved the question as to when and in what way the Pontiff again will set foot on Italian territory.

The occasion will be marked by much pomp and ceremony, like all Vatican celebrations. The Pope first will hear mass between 8 and 9 o'clock in the morning in St. Peter's Basilica. Then, surrounded by his ecclesiastical and lay courts, he will come out into St. Peter's Square. Here the procession will be formed which will escort the Pontiff, who will hold aloft the Blessed Sacrament, to one of the two colonnades enclosing the square. The procession will pass through the whole length of the colonnade and then, crossing over to the other, go along it back to the main entrance of St. Peter's Basilica. From an altar erected at the steps the Pope will bless the crowds in St. Peter's Square.

In former times the Popes were carried in Corpus Christi procession on a platform supported on the shoulders of twelve attendants. Pope Pius has declared his intention to depart from the custom and will go on foot. Some of his household think the Pontiff should be spared the fatigue of walking in his heavy robes and favor his adhering to the ancient custom. No decision has been reached in this matter.

By agreement with the Italian Government, 10,000 soldiers will line the colonnades of St. Peter's in quadruple ranks during the Pope's passage, thus ensuring his safety and giving added pomp to the occasion.

Popular price seat tickets Eddie Cantor in "WHOOPEE" New Amsterdam Theatre. —Advt.

Mellon Family's Profit Put at $300,000,000 In Aluminum and Gulf Oil Stock Advances

Special to The New York Times.

PITTSBURGH, May 21.—Financial circles here calculated today that the fortune of the Mellon family had been increased by nearly $300,000,000 as a result of recent spectacular rises in the stock of the Aluminum Company of America and the Gulf Oil Corporation of Pennsylvania.

The appreciation in the total of Gulf Oil stock since the first of the year has been $210,000,000. The Mellon family holds 90 per cent of the stock, and on this basis the Mellon share of the gain would be $189,000,000.

The increase in value of Aluminum Company of America common stock since the first of the year has been $191,000,000.

Standard financial statistics show that 60 per cent of the Aluminum Company common stock is owned by the board of directors and by Andrew W. Mellon and Maria T. Hunt. Sixty per cent of the $191,000,000 increase would give a profit of $114,000,000 to this group.

The share of this latter figure belonging to the Mellon family would carry their total appreciation well toward the $300,000,000 mark, it was estimated.

WASHINGTON, May 21 (AP).—The office of Secretary Mellon, in making public a statement today by the Treasury Department head, announced that the Secretary had not resigned and had no intention of doing so.

The statement of Mr. Mellon read:

"My attitude as to the question of resignation is the same as Benjamin Franklin's was under similar circumstances, when he said: 'I am deficient, I am afraid, in the Christian virtue of resignation.'"

Recently reports have persisted that Mr. Mellon was about to retire.

SENATORS IN BATTLE OVER SECRECY RULE

Newspaper's Roll-Call on Lenroot Confirmation Is Forced Into Record by 63 to 9.

REVELATION STIRS REED

He Suggests Expulsion of "Prattling Hypocrites"—Committee to Tackle Issue Today.

By RICHARD V. OULAHAN.

Special to The New York Times.

WASHINGTON, May 21.—The Senate is all worked up again because newspapers tell what it does behind closed doors. The occasion for the current agitation was the publication of what was said to be the detailed vote on the confirmation of former Senator Irvine L. Lenroot of Wisconsin to be a Federal judge.

A protracted discussion in two phases today ended late in the afternoon, when the Senate by a vote of 63 to 9 sustained a ruling of Vice President Curtis that the newspaper roll-call of the confirmation of the Lenroot nomination could be inserted in The Congressional Record. It will appear in the Record's next issue as part of the remarks of Senator Blaine of Wisconsin.

But today's debate has not ended the matter. Tomorrow, the Committee on Rules will have a special meeting to determine what should be done to prevent the public from knowing how Senators vote on nominations made by the President.

Calls Made for Investigation.

In the Senate's discussion of the subject today, there were calls for an investigation of the newspaper publication purporting to show how every Senator voted when action was taken on Mr. Lenroot's name. Some Democratic Senators said they wanted an inquiry, but believed that the move should come from the Republican majority.

There was talk in the second phase of today's debate about expelling any Senator or dismissing any Senate employe who was guilty of letting a newspaper man know what the Senate had done in secret session.

Senator Caraway of Arkansas said he knew that either a member of the Senate or an employe was giving out information and made the accusation that "somebody has been peddling for gain." He wanted to "take away the market," he said, and added:

"There is no reason the rule should not be amended. We should remove the rule of secrecy and let the country know."

Jones Will Press for Action.

Senator Jones of Washington, one of the Republican whips, gave notice that at the first opportunity he would call up his pending resolution to amend the Senate's rule of secrecy and provide that nominations for office shall be considered in open executive session, unless the Senate by a majority vote shall determine that any particular nomination shall be considered behind closed doors.

Although much time was taken up in discussing the subject of the publication of the unauthorized roll-call, the matter was of importance only in showing that while a good many Senators cling to the rule-bound practice of concealing from the public how the Senate votes on nominations, the movement for discussing and voting on them in open session is steadily gaining favor.

The contest over open or secret sessions—for that was the basic point of the discussion—centred around Senator Blaine and Senator Reed of Pennsylvania. It was Mr. Blaine who ultimately got the newspaper roll-call on the Lenroot nominations into The Congressional Record.

Reed Blames "Some Hypocrite."

Mr. Reed, who fought Mr. Blaine's procedure from the start, was earnest in what he had to say. "Some hypocrite" in the Senate, he declared, had been "prattling." He insisted that no Senator had the right to tell how he voted on a nomination even if he had not voted the way a newspaper recorded him.

Mr. Reed furnished further evidence that in the less than seven years for which he has been a Senator he has become more hidebound in maintaining the ancient Senato-

Continued on Page Nine.

ENFORCEMENT BOARD TO MEET TUESDAY

Will Organize and Be Addressed by President After Taking Luncheon With Him.

JONES PRAISES SELECTIONS

First Step Is Expected to Be Study of Courts—Year's Work Is Planned.

Special to The New York Times.

WASHINGTON, May 21.—The National Law Enforcement Commission, appointed yesterday with George W. Wickersham as chairman, will organize Tuesday, when it will be addressed by President Hoover at a meeting in the Cabinet room of the White House. It is understood that Newton D. Baker will be asked to become vice chairman and Roscoe Pound, Dean of Harvard Law School, executive secretary.

President Hoover has invited the commission for a luncheon at which Attorney General Mitchell, Secretary Mellon, James M. Doran, Prohibition Commissioner, and other officials familiar with the subject of the inquiry, will be present.

The method of procedure will be left entirely to the commission. With President Hoover believing that the first and most important step to make law enforcement effective is to make machinery of judicial procedure more efficient, it is believed that the commission will inquire first into the shortcomings of the courts and make recommendations that would simplify procedure and assure more speedy prosecution. There is some hope that the recommendation will be made in time for action by Congress at the regular session next December.

Court Reorganization First.

President Hoover has considered the advisability of the creation of special tribunals to deal with petty violations of the Volstead and narcotic laws. Investigation by the Department of Justice has shown that such cases are congesting the Federal courts so heavily as to make many of these tribunals in the larger cities almost inoperative in regard to criminal and civil causes.

Because of this congestion some bootleggers have committed as many as five violations while awaiting trial. Members of some "syndicates" are reported to have amassed large profits while under indictment and awaiting trial.

Thus the reorganization of the courts is viewed as the first step toward bringing about enforcement of prohibition laws. The inquiry into the causes and effect of prohibition violations will occupy the attention of the commission as its second subject.

The administration's program for transferring the prohibition unit from the Treasury to the Department of Justice was discussed today by President Hoover in a White House conference with Secretary Mellon and Attorney General Mitchell. It has not been decided whether legislation to accomplish this will be asked in the special session, but indications are that no action will be taken until the regular session.

More Praise for Selections.

WASHINGTON, May 21 (AP).—President Hoover's Law Enforcement Commission unquestionably will hold extended hearings in Washington and in other cities in the initial stages of its work.

Since there is no specific act of Congress creating the commission, the body will be without legal powers to summon witnesses and documents and to compel testimony. However, administration officials expect little difficulty on this score. They are confident that few persons or corporations would refuse a request to produce evidence and documents.

More praise of the President's selections was heard today in Congress and other circles. Senator Jones of Washington, a dry leader in the Senate and co-author of the Jones law, issued a statement today endorsing the commission in which he said:

"President Hoover has maintained his high standard of appointments

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NORTHERN STATES SPECIAL (de Luxe). Broadcasts of the Cleveland Orchestra and Florida Limited. Leaves Pennsylvania Station daily 10:10 A. M. Sleeping cars, coaches, dining and observation cars. BRyant 9-2323. 1 West 42d St. The Wisconsin Limited. —Advt.

DISCOUNT RATE RISE TO 6% RECOMMENDED BY RESERVE COUNCIL

It Urges That Requests of All Banks Seeking Increase Be Granted.

FAVORABLE ACTION LIKELY

Move Aimed to Curb Speculative Credit and to Aid Industry and Agriculture.

ALL-DAY DISCUSSION HELD

Pleas for Rise by Four Districts Expected to Be Followed by Eight Others.

Special to The New York Times.

WASHINGTON, May 21.—A rise in rediscount rates from 5 to 6 per cent by all Federal Reserve banks asking permission to make such an advance was recommended today to the Federal Reserve Board by its Federal advisory council after an all-day session. Members of both bodies discussed at length the credit situation brought about by what officials regard as an undue diversion of funds for use in the speculative market. At 6 o'clock tonight the board gave out, without comment, the council's memorandum urging approval of increases in rediscount rates whenever recommended by Federal Reserve banks as a means of bringing those rates "into closer relation with generally prevailing commercial money rates."

Gives Out Memorandum.

The board's announcement read:

The Federal Advisory Council has reviewed carefully the credit situation. It continues to agree with the view of the Federal Reserve Board expressed in its statement of Feb. 5, 1929, that an excessive amount of the country's credit has been absorbed in speculative security loans. The policy pursued by the Federal Reserve Board has had a beneficial effect, due largely to the loyal cooperation of the banks of the country. The efforts in this direction should be continued. The council notes, however, that while the total amount of Federal Reserve credit being used has been reduced, the amount of the country's credit absorbed in speculative security loans has not been substantially lowered.

"Therefore, the council recommends to the Federal Reserve Board that it now grant permission to raise the rediscount rates to 6 per cent to those Federal Reserve banks requesting it, thus bringing the rediscount rates into closer relation with generally prevailing commercial money rates. The council believes that improvement in financial conditions and a consequent reduction of the rate structure will thereby be brought about more quickly, thus best safeguarding commerce, industry and agriculture."

Acquiescence Is Expected.

The belief prevails here that the Federal Reserve Board will act in accordance with the recommendations of the advisory council and that rediscount rates shortly will be advanced in the New York, Chicago, Philadelphia and Boston Reserve districts to be followed by similar action in the other eight regional Reserve districts.

The four banks named are understood to have sought repeatedly in recent months to raise their rates, with a view to curtailing speculative credit, but in every instance the Federal Reserve refused its approval.

The fact that the board immediately gave publicity to today's conclusions of the council lends support to the opinion that the general level of rediscount rates will be raised soon

Continued on Page Four.

$30,000 IN CASH TO WARDER INDICATED BY A NOTATION WHICH DISAPPEARED LATER

Close Friend of Hoover Joins Wet Campaigners

Special to The New York Times.

WASHINGTON, May 21.—The Association Against the Prohibition Amendment added thirty-eight members to its board of directors today. Among them was Milton H. Esberg of San Francisco, one of President Hoover's closest personal friends and the treasurer last year of the Hoover campaign in the West. He is one of the small group who for years has joined the President on his Western fishing tours.

Other new directors include Augustus Thomas, the playwright, of New Rochelle, N. Y.; Percy R. Pyne 2d, Cecil F. Shallcross and Hoffman Nickerson of New York City; Mitchell D. Follansbee of Chicago, former Senator Henry F. Lippitt of Rhode Island, James D. Callery of Pittsburgh and Walter Parker of New Orleans.

MORGAN SAYS HYLAN ASKED TAMMANY AID

Resigned When Told Ex-Mayor Wanted Curry to Back Him and Drop Walker.

SALESMAN GIVES DETAILS

Declares Leader Only Laughed —Hylan Makes Denial and Sees Plot to Harm Him.

James J. Morgan, who resigned recently as city chairman of the Better City Government League, revealed yesterday his principal reason for quitting the leadership of the movement to run John F. Hylan for Mayor. The reason, according to Mr. Morgan, was that Mr. Hylan sought the aid of John F. Curry, leader of Tammany, in obtaining the Democratic nomination at a time when his friends were seeking support for the Republican nomination and when Mr. Hylan was publicly denouncing Tammany as a corrupt organization.

Corroboration of this was furnished by Joseph A. Waterman, an agent of the New York Life Insurance Company, with offices at 217 Broadway, who said that Mr. Hylan asked him to see Mr. Curry and try to have the latter "throw overboard" Mayor Walker. According to Mr. Waterman, Mr. Hylan also asked him to keep this matter from Mr. Morgan, who is a Republican and accepted the chairmanship of the league in the belief that Mr. Hylan was an anti-Tammany candidate.

Denial by Hylan.

Mr. Hylan denied that he had asked Mr. Waterman, an acquaintance of years' standing of Mr. Curry, to seek the aid of the Tammany chieftain.

"It is false, and Mr. Waterman knows it," he said. "Waterman is working in the interest of Walker and is trying to disrupt my organization. But he won't get away with it."

"Mr. Hylan sent for me about two weeks ago," Mr. Waterman said. "He told me that he wished me to see Mr. Curry and ask him to have him nominated for Mayor instead of Mayor Walker. He told me not to say anything about it to Mr. Morgan."

Mr. Waterman said that this direction to keep Mr. Morgan, Mr. Hylan's campaign manager at that time, in the dark impressed him unfavorably, because he had introduced Mr. Morgan to the former Mayor

Continued on Page Ten.

Chicago Editor an Escaped Georgia Convict; His Secret of Years Revealed by His Wife

Special to The New York Times.

CHICAGO, May 21.—George Ellis Burns, a former N. Y. Yorker, World War veteran and part owner of the magazine Greater Chicago, was revealed today as an escaped Georgia convict, but he will fight extradition to Atlanta and a term of six to ten years in a penal chain gang.

Until tonight he had declared that he would waive extradition so as not to embarrass his friends, none of whom knew of his penitentiary record and many of whom are prominent business men in Chicago. He has a petition ready to seek a writ of habeas corpus in his behalf when his friends told him they would not forsake him.

Burns, who bears a shrapnel scar on his neck, was arrested on a tip given to Georgia authorities by his estranged wife, Mrs. Emily Pachas Burns, of 6,446 Ingleside Avenue. She had held this threat over his head, Burns said, since soon after he came to Chicago in 1922, and had coerced him into marriage three years ago under a threat of exposure of his identity. She is 32 and he is 28.

Five months ago Burns met a woman of his own age, Mrs. Burns, learning of their Rogers Park apartment, wrote to prison officials in the Southern State. He was arrested Monday morning.

Burns, a native of Brooklyn, was working in the circulation department of a New York newspaper in the Spring of 1917. He enlisted on the day the United States declared war and served with the Fourteenth Engineers in many major engagements. He came to Chicago after his friends told him they would not forsake him.

Discharged from the army in 1920, in 1923 he found himself broke and hungry in Atlanta. He held up a grocery store, got $4, was caught and was sentenced to from six to ten years at hard labor. A few months later he escaped while working with a road gang. He landed in Chicago broke and got a job as a laborer in the stockyards. Then he went into realty promotion and has prospered for the last few years.

HINT IN BOOK IN CITY TRUST

Aide Discovered Record of Delivery to 'Redraw, 425 Riverside Drive."

LAST SEEN WITH WARDER

No Evidence That He Actually Received Money Is Brought Out at Moreland Inquiry.

MANCUSO GOT NO BANK PAY

Testimony Reveals Lapses in the State's Check-Up of Bank —Smith's Nephew on Stand.

A cryptographic memorandum indicating payment of $30,000 cash to Frank H. Warder, former Superintendent of Banks, was presented in evidence yesterday at the Moreland Act Commission's investigation of the banking department. There was no evidence to show that such a sum actually had been paid, but merely the notation, found in the defunct City Trust Company bank, of delivery of $30,000 in $1,000 and $500 bills to "redraw, 425 Riverside Drive." This is the number of Mr. Warder's residence, and it was pointed out by the bank examiner who found the memorandum that "redraw" is Warder spelled backwards. Mr. Warder refused to comment on the testimony.

There was also testimony that chickens, eggs and bottles had been delivered to Mr. Warder's Riverside Drive residence from the New Jersey farm of the late Francesco M. Ferrari, president of the City Trust Company. In addition, Walter H. Pollak, counsel to Moreland Commissioner Robert Moses, brought out evidence of lapses in the bank department's records of the condition of the City Trust in the year before its failure. He also questioned Edward F. Glynn, nephew of former Governor Smith, about his employment as counsel to the Ferrari banks, at an annual retainer of $5,000, within six months after he was admitted to the bar.

Mancuso Denies He Got Salary.

Judge Francis X. Mancuso took the stand to deny that he had ever received a salary from the City Trust as chairman of the board of directors or that he had ever received a loan. He also testified at length concerning the fact that, although the signature appeared in the minute book of the City Trust as approving certain loans, he had never seen or heard of those loans. He explained that a loan to Pasquale Mancuso, noted by bank examiners as his father, was not to his father, but to another of the same name.

As the testimony of the second public session at 302 Broadway droned into the record there was nothing to indicate the surprise of the mysterious little red memorandum book with the cryptic notation which disappeared after it had been delivered to the superintendent of banks, who was then Mr. Warder.

George Overocker, first deputy superintendent of the bank department in charge of the Albany office, was the first witness. He testified he had formally approved the merger of the two Ferrari banks, the Harlem Bank of Commerce and the Atlantic State Bank of Brooklyn, which subsequently was changed to the City Trust Company, but that his approach was routine after a decision had been made by Mr. Warder. He also said the directors' statement required by law to be filed semi-annually with a penalty of $100 a day for lateness, had never been filed for the City Trust, an omission which a clerk later explained was due to an "oversight."

Some Legal Procedure Omitted.

Mr. Pollak brought out that two directors' statements and two examinations of banks are required by law each year, and that during the first half of 1928 the directors' statement was filed but there was no examination of the Ferrari banks, and that in the last half of 1928 there was an examination but no directors' statement filed.

Mary M. Shields, a stenographer-clerk in the Albany office for twenty-one years, admitted that it was her "oversight" and her "plain carelessness" which resulted in the failure to send the blanks for the directors' statement of condition in the final half of 1928. She was confused and frightened. Her testimony was barely audible and she was unable to tell details of office procedure. Then when she began to tell how she had acted on the records she spoke so volubly that Commissioner Moses was forced to check her.

While Miss Shields was testifying Mr. Warder took a seat in the front

row between two of his former assistants, Reginald W. Fawling and Thomas J. O'Connell. He remained a short time, but left before the testimony about the memorandum with its anagram of his name and his address.

John W. Beiermeister, a clerk in the Albany office, said there was a plate for the City Trust Company in the addressograph file, even though Miss Shields did not have the name in her book.

He was followed by Walter H. Halloran, who for five years was chauffeur for Mr. Ferrari. Halloran told of various times he had driven to the Warder home, but said the trips were not regular and that he could not estimate the number.

"Did Mr. Ferrari ever ask you to deliver anything to Mr. Warder?" Mr. Pollak inquired.

"Yes, sir."

"What?"

"Eggs and chickens and packages."

"What quantity of eggs?"

"Five dozen or so."

"Where did you get them?"

"From the farm in Hightstown." [N. J.].

He was asked about the packages and after several pointless replies Commissioner Moses broke in with:

"Were there any bottles?"

"Yes, but I don't know what was in them. It might have been olive oil."

Halloran could not remember how many times he had taken bottles to the Warder home. He told of seeing Mr. Warder at the farm in New Jersey and also at the Ferrari home in Brooklyn.

Copied the Memorandum.

Fred W. Piderit, a bank examiner for fifteen years who saved the only copy of the memorandum of which the original has disappeared, was the next witness. He told of seeing Anthony Di Paola, treasurer of the City Trust, at the bank the week before it closed, but of never seeing him there after the Banking Department took charge. In the course of his duties he examined Di Paola's desk and found in addition to the usual personal property a small red diary or memorandum book. There were only two entries, he said, one in red which caught his attention because it bore the address of his chief.

He copied the following notation:

Cashed check of Atl. for 30000. F. M. F. V. P. who brought the cash by cab in bills of 1 M & 500 to redraw

425 Riverside Drive Apt. 69. M. F. went to Hights man party Dir. of Fed. & Atl. Bank

Eddy went to Bank Dept to ask for merger approved & inc. of capital

The questions then continued:

"Did the word redraw mean anything to you?"

"No."

"Does it now?"

"Yes, it is Warder spelled backwards."

He explained that Albert O. Johnson, a fellow examiner, who later corroborated him, first called his attention to the significance. He told of turning the little red book over to Mr. O'Connell, fourth deputy in the Banking Department, who in turn displayed it to Warren C. Fielding, one of the attorneys appointed in the City Trust liquidation. Mr. Piderit explained they were in another room and he heard no comment. Nor did he inquire as to the possible identity of "Eddy."

Says Warder Got Book.

Mr. O'Connell's testimony suggested an identity for "Eddy" and carried the story of the red book up to the point where it went into the middle drawer of Mr. Warder's desk, from which it permanently dropped from view. The book was sent to the Banking Department, Mr. O'Connell said, and was put in Mr. Pawling's desk until the return of Mr. Warder, who was out of town.

"When Mr. Warder came back," Mr. O'Connell said, "I took the book into his office, opened the book, showed him the memo. He said nothing but took the book and put it in the centre drawer of his desk."

"And that was the last you ever saw of it?"

"Yes."

Mr. O'Connell later corrected his testimony and said that Mr. Warder remarked:

"Gee! that's my house number."

Both Mr. O'Connell and Mr. Piderit reported the matter of the book and its notation to Joseph A. Broderick, who succeeded Mr. Warder. Both were instructed to make a written report. It was in this written report that Mr. O'Connell gave an identity to "Eddy." Quoting his report, as he recalled writing it, he made it read: "Eddy Glynn went to Bank Department to ask for merger."

He was questioned about this and he replied that Edward J. Glynn naturally came to mind and that he "was known as Eddy to every one around the place."

Mr. O'Connell's report was written on April 25 and the following day he talked with Mr. Warder about it, once over the telephone and once in the office of Mr. Pawling. Mr. O'Connell said Mr. Warder inquired:

"What is this about that book, Tom?"

O'Connell said he replied:

"You know that little red book I gave to you in your office and you said, 'Aw that's nothing,' and put it in the centre drawer of your desk."

Mr. Warder denied any recollection of the incident, Mr. O'Connell testified.

"After Mr. Warder left you made a search for the book?"

"Yes."

"Did you find it?"

"No."

Mr. Broderick confirmed what he knew of the previous testimony and added that Mr. Warder's attitude "was that of a man who did not remember; it did not seem to be on his mind."

Glynn Denies Knowledge of Note.

Mr. Glynn, the first witness at the opening of the afternoon's session, was asked if he knew of the notebook. The note was handed to him when he expressed ignorance of it. He studied it intently and gave it back with the remark:

"Part of it I can't read."

It was explained that he had been mentioned as possibly the "Eddy" referred to, but he said he had no knowledge of the incident. He said that intimates called him Eddy and that Mr. Di Paolo and Mr. Ferrari used that name for him.

"Did you know anything about such a financial transaction between Warder and Ferrari?"

"Absolutely not. I know nothing about it."

"Do you know anything about a payment of $30,000 to Warder?"

"I never heard anything about it."

Mr. Glynn was examined regarding his services as attorney for Mr. Ferrari. He said he was employed with an annual retainer of $3,000 within a few months after his admission to the bar in 1925 and that he attended to the legal matters in connection with the merger which resulted in the formation of the City Trust.

Mr. Glynn explained that although he has free desk room in the office of Curtin & Glynn he is not a member of that firm. His brother, J. J. Glynn, is a member, he said, and another brother, Thomas, is secretary to the bank superintendent. Before becoming Mr. Ferrari's attorney Mr. Glynn said he had been confidential secretary to George V. McLaughlin, who was then Bank Superintendent.

Mr. Pollak asked Mr. Glynn to explain the item of a loan of $6,200 to him reported by the bank examiners. He said it was a demand note, which he paid in January or February, and that it was more than offset by legal fees due him.

"The first I knew my account was ever overdrawn," he added, "was when I read it in the newspapers this morning."

Reverting to his employment, Mr. Pollak said:

"Of course you know Mr. Ferrari had other attorneys?"

"I find now there were many of them. I did not know it then."

"When Mr. Ferrari retained you how much previous acquaintance did you have?"

"I had met him two or three times socially."

"No previous business contacts?"

"None at all."

"Did he ask you how long you had been a member of the bar?"

"No."

"Did he say: 'You must have an intimate acquaintance in the banking department. That's why I want you for my attorney'?"

"He did not."

"Did he say anything about your brother?"

"Not at all."

Mr. Glynn testified that Mr. Ferrari himself had proposed the amount of the yearly retainer and that in addition they had a joint brokerage account in Mr. Ferrari's name from which he received $12,000 in three or four years.

"This joint account had no losses?"

"No, sir."

Mr. Glynn told of appearances he made before the Banking Department in connection with legal matters for Mr. Ferrari and then Mr. Pollak asked him:

"When Mr. Ferrari came to you a few months after you were admitted to the bar you did not say to him in substance or effect did you, 'You are pretty well fixed for lawyers. Why do you want me, a young and inexperienced attorney?'"

"Why should I ask any client that?" Mr. Glynn shot back. "I suppose he wanted me because I was familiar with banking law. I don't know what was in his mind."

Differs on Procedure.

James J. Kennedy, president of the Century Bank and for eighteen years in the banking department, sixteen as an examiner and two as a deputy superintendent, next took the stand and in response to hypothetical questions based on the records of the City Trust examinations disclosed that in his opinion entirely different and more drastic action was demanded by the situation. He revealed for the first time that after Mr. Ferrari's death an attempt had been made by Mr. Warder to get his bank to take over the City Trust. He would not consider the proposition because, he said, "it appeared that we were being called on to buy a pig in a bag. We had to take it without an examination."

Mr. Kennedy said the only possible action conceivable to him on the basis of a report such as that shown in the City Trust examination was a meeting of the full board of directors before the bank superintendent. Testimony the previous day was that Mr. Warder called Mr. Ferrari alone before him.

Samuel Rauch, bank examiner, appeared voluntarily yesterday with his pencilled work sheets to explain what he considered had been an unintentional injustice to Judge Mancuso in Monday's testimony. There was an item of $7,000 salary recorded for Judge Mancuso and then erased. Mr. Rauch showed yesterday that the examiner had entered the Judge as having no salary, by writing a dash followed by a zero and another dash. In entering Mr. Ferrari's $6,000 salary on the line below, the tail of the six extended up to the dash in the thousands column of Judge Mancuso's line and made it appear to be a seven, which the stenographer transcribed and later erased.

Judge Mancuso's Statement.

Judge Mancuso received an opportunity to make any statement he desired.

"I never received any salary from the City Trust," he said. A palpable injustice has been done to me. It was an injustice, I know, through an error, but I should like to have it corrected. I was amazed when I read headlines in the newspapers, 'Mancuso on Payroll of City Trust.'"

Referring to a loan charged against him, Judge Mancuso said he had discounted a note for a friend and exhibited canceled note and check to show that it had been paid. He said the question of a loan to his father had been settled in ten minutes when first brought to his attention by having Mr. Warder learn the address of the Pasquale Mancuso who got the money. He resided in Brooklyn.

"My father has not been in business for fifteen years," Judge Mancuso said. "He lives with me and I have been his sole support. There was no reason why he should borrow money."

After he had made his statements, Judge Mancuso was questioned about the directors' meetings. He was examined by Carl S. Stern, associated with Mr. Pollak. Mr. Stern asked him to read the excerpt from the report of Mr. Rauch dealing with the letter of the directors in reply to the disciplinary letter sent by the Banking Department. Judge Mancuso read the quotation and then was asked:

"Did you ever see the letter before?"

"No, sir, I have no recollection of ever having seen this letter. I never saw the letter; if I had I would have jumped down to the Banking Department immediately." The letter in question referred to unsound loans and violations of the banking law.

Mr. Stern called Judge Mancuso's attention to the minutes of the directors' meeting which noted receipt of the letter and the directors' resolution on it, and asked:

"Can you now say you never saw that resolution?"

"I have no recollection of it."

Lists of loans in the minute books were shown to Judge Mancuso and he was asked if he remembered passing on them. He said he did not, and that he never remembered passing on a loan of more than $100,000. After many loans had been called to his attention which he did not remember, although noted in the minute books as having been approved when he was there, he was asked:

"It's your contention that if those matters appear in the book, then the books must have been falsified?"

"I won't say falsified. Something must have happened. What it was or who did it I don't know."

"Was that or was it not the minute book?"

"I don't know. It appears to be, but there are loans there I don't remember."

"If there are loans there you don't remember either there has been a substitution or there has been forgetfulness on your part. It is one of two things; false corporate records or the corporate records do tell what happened and you have forgotten. What do you say?"

"I am not prepared to say. It's possible."

"Of course anything is possible," Mr. Moses interjected, "but which do you say happened?"

"I'll say this. It's possible a substitution may have been made. If these loans never came before the board then there must have been substitution. I am not prepared to say who made the substitution."

"We are not asking that. Then they must have been falsified?"

"Yes, I'll say they must."

The final witness was Francis A. Sasso, a wholesale grocer and importer of Italian products, of Brooklyn, a member of the Brooklyn bank board, who testified that he never had seen matters appearing in the book of minutes as having been acted upon while he was there. He testified that the minutes were signed in loose-leaf form, not in the bound book.

There will be no hearing today. Attorneys will study the record and prepare for examining other witnesses tomorrow.

ARMY PLANE 'BOMBS' FT. JAY IN NIGHT RAID

Continued from Page 1, Column 1.

tle tug and barge between the Battery and the Jersey shore were brought into sharp relief.

For No Protection to City.

At least one thing was demonstrated. Low clouds and fog which during the war were considered almost perfect protection against bombing raids are no longer a suitable defense. The Keystone equipped with magneto compasses, a radio communication and direction finder was able to fly "blind" through hundreds of miles of storm and attain its objective within a half hour of the time it had been assigned.

The leisurely almost arrogant flight up and down Broadway illustrated what the plane could have accomplished over any part of the city with real bombs. This flight was merely an equipment test. An attack in real war would have seen a score or possibly a hundred great machines swooping down in different parts of the city at one time.

There were five in the crew, including the pilot, navigator and bombardiers. Besides Lieutenant Moon, the pilot, there were aboard Bradley Jones, instructor at Wright Field, navigator; Lieutenant Eugene L. Eubank, assistant pilot; Lieutenant Paul Richter and Lieutenant Charles T. Skow.

Public interest in the attack on New York was high because it had been planned to send along the army Fokker "school" plane which was equipped to broadcast the story of the raid from the air through the National Broadcasting Company's system.

PLANE WHICH "BOMBED" NEW YORK, AND CREW.
Left to Right: Bradley Jones, Navigator; Lieutenant Odes Moon, Pilot, and Lieutenant Eugene L. Eubanks, Relief Pilot.

ARMY MEN APPLAUD FEAT.

Brig. Gen. Foulois Says Flight of Bomber Shows Value of Radio.

Special to The New York Times.

HEADQUARTERS OHIO AIR GAMES, Fairfield Air Depot, May 21.—The feat of the giant Army bombing plane in a ten-hour flight through severe flying weather and without refueling, from this depot to New York and on to Washington, was hailed here tonight as one of the greatest exploits in the history of the Army Air Corps.

"Although the refueling and radio broadcasting phases of the Army Air Corps bombing project were not carried out as scheduled, due to weather conditions, which compelled its radio and refueling ships to remain at Uniontown, Pa., the fact remains that the bomber reached its objective and carried out its mission," said Brig. Gen. Benjamin D. Foulois, air director of the war games. "There is no doubt in my mind that the very weather conditions that prevented the successful culmination of our plans provided a splendid although unexpected opportunity for a lesson which underscores the value of radio communication and navigation—two fields of aviation development to which the Army Air Corps is devoting much time and study.

Handicaps Swept Aside.

"Because of its radio and navigation equipment the bomber was able to remain in the air and keep on its course at a time when other planes were compelled to seek refuge at airports. In other words, the handicaps ordinarily imposed upon flying by unfavorable weather were blithely swept aside.

"From the time the plane left Fairfield until it landed it was in continuous radio communication, first with one station, then with another, and able to keep on its course without great difficulty. This is the first time that a plane has been able to take advantage of the network of radio stations that spread across the country and demonstrates the possibility of controlling aircraft making scheduled flights on airways.

"Complete information as to weather and position was thus furnished the plane throughout its flight. It must be borne in mind that from the time the ship entered the Alleghanies—notorious as being the most difficult region in the United States for operation of aircraft—it was confronted with low clouds, drizzling rain, fog-filled valleys and extremely poor visibility which obliterated all landmarks, but the magic call of the radio and the skill of the crew won the day."

Lieutenant Odas Moon, pilot of the bomber, in a message to General Foulois after landin gin Washington, said:

"Ran into rain and low clouds about dark. Arrived over New York at 8:25 P. M. (Eastern Standard Time). Broadcast for a short time. Dropped flares and came to Bolling Field. Request instructions."

Lieutenant Moon was directed to remain at Bolling Field tonight.

Start in Early Evening.

Undaunted by the worst sort of flying weather over the Alleghany Mountains, Lieutenant Moon, a crack flier of the Army Air Corps, and his crew pushed east in their giant bombing plane early this evening from Burgess Field, the army base at Uniontown, Pa., to carry out the scheduled night raid upon New York.

Behind them, marooned on the Uniontown Field, were the big Douglas refueling plane, piloted by Captain Ross G. Hoyt, a veteran at refueling operations in midair, and the army radio plane, piloted by Lieutenant Le Buy Wolfe, carrying a crew of National Broadcasting Company technicians headed by O. B. Hansen, chief of plant operations. The two planes were held down by thick weather, which hung low over the mountain field and made a takeoff extremely dangerous.

The refueling plane had been scheduled to meet the big bombing plane at Washington for its first refueling in the air. The radio plane was under orders to meet the bomber at Washington, convoy it to New York and to broadcast from the air a word picture of the enemy night raid upon New York.

The big bomber lumbered eastward from Uniontown at 4:45 P. M., Eastern Standard Time, determined to fight its way through the murk to New York, after Lieutenant Moon, talking by radiophone to Captain Hoyt on the ground, had determined that the refueling planned at Washington would be impracticable. The big bomber's tanks were loaded with sufficient fuel to carry it straight to New York and back to Washington, Lieutenant Moon estimated.

His plans called for flying to New York, releasing three giant parachute flares over the harbor, a thirty-minute cruise over the city and then a flight south to Washington. There it was expected he would refuel if Captain Hoyt by that time had been able to reach the capital. Otherwise, it was felt likely here that the big bomber would be forced to land for fuel before returning to this station.

Lieutenant Eugene L. Eubank, assistant pilot, sat beside Lieutenant Moon in the cockpit as the chief pilot took the heavily loaded plane off the ground after a long run. Far front in the bomber's nose rode Bradley Jones, the navigator, a widely known authority on aerial navigation and instructor at Wright Field. His cockpit was rigged with half a dozen navigating instruments. In the gunner's cockpit in the tail of the plane were Lieutenant Paul Richter, the refueling officer, and Lieutenant Charles T. Skow, radio officer, who was to operate the radio transmitting and sending short wave sets and who also was under orders to make periodic checks of the course with radio beacon stations along the route. The bomber carried a full load of 350 gallons of fuel, sufficient to carry it to New York and back to Washington.

Throughout the afternoon as continued reports reached here by army radio that the refueling and radio planes were held up by the weather at the Uniontown Field, officers who had planned the flight project months ago feared that it would have to be called off or postponed until tomorrow.

They cheered appreciably when word came that Lieutenant Moon had determined to push through the thick weather to New York.

Ground Armies in Combat.

While the bombing plane was fighting its way through the murky weather over the Alleghanies the ground armies were in active combat along an international line in front of Big Darny Creek, between here and Columbus, the Red capital. Eight divisions of the Blue army, massed for the assault upon the Red capital, moved forward during the day to the attack under command of Major Gen. Dennis E. Nolan, Commandant of the Fifth Corps Area. The mythical troops, numbering more than 400,000 men, were flung along a line stretching from Lake Erie to the Ohio River, with the main attack directed at the centre of the line before Columbus.

As the Blue forces advanced a fringe of cavalry screened their movements, with the advance troops of the Blue armies only a day's march ahead of the main body of the three army corps which make up the Blue forces. The troops in large part are simulated by panels moved over the country by regular troops from Fort Thomas, Covington, Ky., and Fort Benjamin Harrison, Indianapolis, Ind.

The first contact between the Blue and Red armies came during the morning when two cavalry detachments clashed, followed by retirement of the Red cavalry and engagements by the pursuing Blue mounted troops and intrenched Red infantry, uncovered by retirement of its protecting troops. These movements through the advancing Blue forces within range of Red artillery shortly before nightfall. Blue observation planes reported heavy concentrations of Red guns. Just before nightfall, Blue observation planes under Lieutenant H. C. Pratt of Mitchel Field, L. I., aviation chief of the first Blue army, reported five divisions of the defending Red army organizing a defensive position east of Big Darby Creek, with outposts on the east bank. A sixth division, held up by Blue aviation, was in the rear struggling to reach positions in the defensive line. The Second Red Corps, likewise delayed by Blue aviation, was reported well in the rear of the Red capital.

Red Forces Driven Back.

At nightfall outpost detachments of the Red Army had been forced back across Big Darby Creek, bringing the defensive lines within twelve miles of the Red capital. Chiefs at Blue Army Headquarters here considered the movements up until nightfall indicated the main engagement would be fought along a line between the Big Darby Creek and the Scioto River, upon which Columbus is located. Blue planes were under orders to continue throughout the night.

Six foreign military attachés reached here this afternoon to observe the air ground maneuvers. There were Wing Commander T. C. Hetherington, British air attaché; Captain John T. Godfrey, Assistant British Military Attaché; Lieut. Col. Phra Amara and Major Gen. Luang Deves, Siamese Air Service; Brig. Gen. Augusto Villa, Italian military attaché; and Captains Walter Worlimont and Wilhelm Speidel of the German Army.

During the afternoon while officers here were directing the movement of Blue troops a Red bombing plane appeared over the airport here to drop bundles of Red Army propaganda. It was in the form of newspapers printed on red paper and brought out by a Columbus newspaper and was intended to show how propaganda could be dropped into enemy territory by airplanes.

TESTIFIES FERRARI DOMINATED CITY TRUST

Ex-Director Witness at Federal Inquiry—Warder Appears, but Is Excused.

Frank H. Warder, former State Superintendent of Banks, appeared yesterday afternoon before Federal Referee Henry K. Davis, 140 Nassau Street, as a witness in the investigation into the bankruptcy of Michael F. Longo, a former official of the Lancia Motors of America, Inc., and the City Trust Company. Mr. Warder did not testify, for at the suggestion of Saul Myers, counsel for the creditors, he was excused until 10:30 o'clock tomorrow morning.

As he was leaving the referee's office Mr. Warder declined to comment on testimony brought out earlier in the day before Moreland Commissioner Moses.

It was explained that Mr. Warder asked to be excused until tomorrow morning. He gave two reasons—that his presence was required at the inquiry conducted by Commissioner Moses and that his daughter, Virginia, was ill.

Mr. Myers questioned three other witnesses. They were Frank X. Ferrari, son of the late president of the City Trust Company; Dr. Philip Giordano, treasurer of the Italian newspaper Bollétino Della Serra, and Simone Saitta, a fruit importer of 104 Franklin Street.

Mr. Saitta testified he had been a director in the City Trust Company and at one time owned 100 shares of the bank's stock. He declared he had a personal account in the City Trust Company, of which he drew $1,000 shortly before the bank failed, and said the institution still owed him money.

The witness said he first met Ferrari when he sold him the house now occupied by the Ferrari family, and in this way become interested in the City Trust Company. Mr. Saitta, in describing the meetings of the City Trust board, said the statements made by the borrowers were rarely, if ever, questioned, and that the meetings were dominated by Mr. Ferrari. He said Judge Francis X. Mancuso, who was chairman of the board, did not preside often; the presiding official in most cases being Mr. Ferrari.

The witness said he sold the City Trust Company stock "because I needed the money." He declared he resigned from the board long before the collapse.

Dr. Giordano said he had known Mr. Ferrari for some time. He denied Mr. Ferrari had ever attempted to subsidize the paper or that he ever received any financial support from him. He asserted that Mr. Ferrari induced him to buy 100 shares of Prudential Bank stock. The stock, he declared, was purchased in the name of the Continental Finance Corporation, of which organization he said he was an officer.

"I bought the stock for $165 a share," Dr. Giordano said. "I mailed the check for the stock to the organization committee of the Prudential Bank, attention of Mr. Ferrari, and got the canceled check back through the Harlem Bank of Commerce. I never received the stock. Instead, on my return from a trip to Europe, I received a certificate from the City Holding Corporation for the stock. I tried to communicate with Mr. Ferrari and found it impossible to get in touch with him.

"A Mr. Barron offered to buy the Prudential stock for $175 a share. I told him that if, as he said, the bank might be closed I would buy control of the bank rather than sell my stock. I was finally forced to sell because the other stockholders signed a paper. I got $148.50 a share for the stock five or six days ago."

The witness was instructed by Referee Davis to produce advertisements which he said appeared containing the announcement that Dr. A. H. Giannini had taken over the City Trust.

Frank X. Ferrari testified he was 14 years old, and in response to questions denied he had any safe deposit boxes in his name or knew anything about any being in the name of his father, mother or grandmother. He declared he never signed any papers, and if his name had been used in connection with any banking matters he said he knew nothing about it.

The boy also denied that any furniture had been removed from the Ferrari family home, 1,135 Eighty-fourth Street, Brooklyn. Asked what became of the life insurance carried by his father, the boy replied, "I don't know."

During the afternoon Assistant United States Attorney A. M. Sylvester visited the hearing. He said he had been instructed by Mr. Tuttle to "sit in as an observer."

LOOKS FOR REFORM OF BANK LAWS HERE

Counsel in New Jersey Inquiry Says at Luncheon He Has Heard of Illegalities in This State.

Speaking at a luncheon of the New York Delta Upsilon Club, at 22 East Thirty-eighth Street, D. Frederick Burnett, who was counsel for the Joint Legislative Commission of New Jersey which investigated the departments of banking and insurance, said yesterday that he would not be surprised to see New York's banking laws radically changed, as he had been told illegalities were practiced here similar to those disclosed in New Jersey.

"The whole thing, in New Jersey, was started by public clamor over the granting of bank charters, which had become a scandal," declared Mr. Burnett. "The crux of the matter was the absolute veto power of the Banking Commissioner. When he turned down an application for a charter he was not required to furnish any reason and heavy fees had to be paid to attorneys to obtain one. I understand that here in New York lawyers have been getting a fee as high as $20,000 for such work, which should be covered by a fee of $1,000."

Mr. Burnett reviewed the disclosures of the New Jersey inquiry. He referred to a bank president who, he said, had "kited" checks and made loans to dummies and whom the Banking Commissioner had not "had the courage to remove." He said he was "afraid" New York was going to find a similar state of affairs here.

With reference to investment trusts Mr. Burnett held that directors should direct and should also be trustees. He declared that in New Jersey directors had been "letting their precious names go for a mess of pottage."

Urges Another Inquiry.

Leon Leighton, attorney, of 420 Lexington Avenue, who urged Acting Governor Lehman to institute a Moreland act investigation of the City Trust failure, yesterday sent a letter to him asking for a Supreme Court investigation of criminal misconduct in the City Trust Company failure. He asked for an extraordinary term of the Supreme Court and asked that the Attorney General be directed to supersede the District Attorney of New York County.

STUDENTS ASSAIL FLOATING COLLEGE

Eighty-Five in Paris Voice Complaints—'Grossly Exaggerated,' Says Manager.

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PARIS, May 21.—All of the discontent in connection with the most recent floating university, or the "hoofing institute," as its eighty-five boy and girl students call it, came to a head here today at an indignation meeting in a Paris hotel room by the student body of the venture, presided over by Sidney Greenbie of Amherst, Mass.

Organized by the International University Cruise, Inc., the "round-the-world institute left New York on Nov. 8, 1928, and aboard various craft, instead of "one ship chartered for the occasion," made its way through the Orient and Europe. It is due home late in June.

At a number of places where the university dropped anchor stories got out that indicated all was not well aboard, but not until today did the irate students, who paid from $2,000 to $3,600 for their trip, get a chance to air their grievances.

Mr. Greenbie's prospectus promised them, they say, first-class accommodations according to American standards, and even "seaplanes when necessary" to speed them from ship to shore and back again. The students said that what they really got was beyond description for the most part—third-class rail travel in Siam and the Malay States, filth and discomfort in India, insufficient food and virtual abandonment of several members of the party in remote corners of the earth.

The high spot of the cruise, as the students described it, was an odorous passage under a blazing equatorial sun from Batavia to Singapore aboard a ship loaded with 2,200 hogs. A "list of horrors," printed in "The Walking Varsity Blatter," a paper published clandestinely during the trip, was given out by the students.

In addition, the academic schedule of the floating college was declared to have broken down to such an extent as to presage the banning by the American University Union of such caravans in future.

"Less than 50 per cent of the students did any studying at any time," said Professor Russell Krauss of the University of Utah, who quit the cruise at Rome.

James Oliver Curwood Jr., son of the novelist, who was spokesman for the insurgents, said that not one of the students "had nerve enough to ask any university in America to credit him with the year's work." It was supposed to be equivalent to a year in a good college.

Young Curwood gave a signed statement detailing the indignities which the students consider they suffered on the trip, and said that any attempt to appeal was fruitless.

"Grossly exaggerated and perfectly ridiculous," was how Ingram Foster, business manager of the floating university, described the report from Paris when it was read to him over the telephone.

"To be perfectly frank," he said, "some of those things are true, but on the whole they have been very much exaggerated.

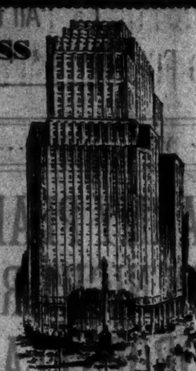
"Some of the students were housed twelve in a room in Bangkok, but not twenty. And the room wasn't a room in the ordinary sense of the word. It was more like a huge ballroom. It was in the Royal Palace in Bangkok and was provided by the Siamese Government.

"As for the pig ship, when the students embarked at Batavia it was aboard a ship that was carrying pigs. Unfortunately the party was too large for the passenger ships there and the only means of transporting them was aboard a big cargo ship. But there were no pigs on the decks. They were all below hatches. We have since had a letter from the steamship company apologizing to us for the accommodations furnished and absolving us from all blame.

"In Tokio the students did spend one day at a Japanese hotel. That happened by mistake. The next day they were moved to the Imperial Hotel.

"The whole trouble is that a small group of malcontents has been exaggerating a few unfortunate incidents which on a trip of this kind can hardly be avoided. They are people from small towns who are unaccustomed to traveling and are not familiar with what travelers must sometimes put up with, particularly in the Far East."

CORRECT ADDRESS



Golfers know that the way in which they address the ball largely determines the success of their drives for the green. Progressive business men know that the correct address is equally important in a drive for profits. The address of General Motors Building on your letterhead gives the benefit of an internationally famous and convenient location—puts you in a class of worthy co-tenants—and is available at extremely moderate rentals.

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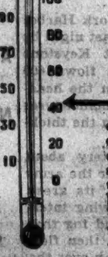

The temperature outside will soon be up to here! The water you drink, to be palatable and refreshing, should be—

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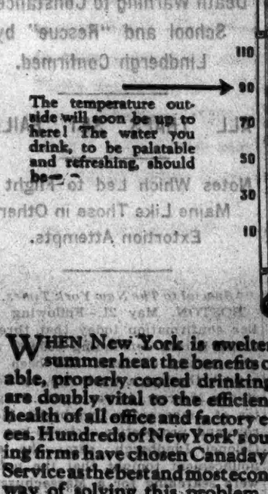

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SAYS 'POWER TRUST' BID FOR ALL PAPERS

Norris Tells Senate That the "Inroads on a Free Press" Must Be Checked.

PICTURES MONOPOLY PERIL

"Struggling Giant of Human Liberty" Will Be Helpless, He Declares.

HE ATTACKS COPLEY AGAIN

Trade Commissioner Announces That Publisher Will Be Heard at His Own Request.

Special to The New York Times.

WASHINGTON, May 21.—Presumably, every newspaper in the United States has had an opportunity to sell its interests to the "power trust," Senator Norris of Nebraska declared today as he completed his attacks upon public utility interests begun yesterday in the Senate. The majority of editors felt outraged by the testimony before the Federal Trade Commission, he asserted, as he condemned those newspaper proprietors who "were subservient to greed."

Learning that Ira C. Copley, owner of a chain of newspapers in Illinois and California, would appear before the Federal Trade Commission at his own request, Senator Norris said he "joined" Mr. Copley in this request.

Yesterday the Senator repeated charges that the Copley press had a financial connection with the public utility interests of Samuel Insull of Chicago. He read a telegram from Mr. Copley today stating that he no longer owned public utility stock.

"I have in possession some editorials on the matter quoting testimony of Mr. Copley's attorney to the same effect as I stated yesterday," Mr. Norris asserted. "I join Mr. Copley in asking the commission to inquire into this."

Commission Will Hear Copley.

Colonel Copley, who was called before the Trade Commission a year ago in the preliminary stages of its inquiry into alleged propaganda of public power utilities, now is in San Diego. His attorney, Philip Campbell, called on the commission today and requested that the publisher be permitted to deny formally the allegations of Senator Norris. Afterward the commission announced that Colonel Copley would be heard at "his own request, at a convenient time to be agreed upon."

The commission in April, 1928, summoned several executives of the Copley press in its inquiry into purported financial control of the newspapers by the Insull utilities interests. No report has ever been issued on the findings in this phase of its investigation.

Senator Norris closed his two-day speech with an appeal to the public to realize the strength of the "power trust."

"How long is the struggling giant of human liberty to remain asleep while the power trust and monopoly is binding his hands and feet so that he will be helpless?" he asked.

Sees Inroads on a Free Press.

"How long are we going to permit the inroads to be made upon a free press? How long are we going to continue to go back on the words of Thomas Jefferson, who said he would rather have a free press than a free country, if he could not have them both, because he knew, as I know and as you know and as God knows, that we cannot have a free country without a free press.

"We cannot longer close our eyes to what has been going on. We were told that there was nothing to come out of this water-power investigation, but now the truth is beginning to percolate out.

"How long are we going to permit ourselves to be subjugated, knowing full well that, following us, our children will be economic slaves unless we rise in our might and properly represent the great people of the United States, who honestly believe in freedom, in righteousness, in honesty of government, in free speech, in a free press?"

In Ontario the consumer obtains electric power from the Ontario Hydroelectric Commission for about 60 per cent of what the American manufacturer pays, Senator Norris continued. In attacking "the misleading and false arguments that have been made by the emissaries of the power trust in America to discredit the Ontario power business, publicly owned and publicly operated."

To Hear More on Mobile Paper.

The Federal Trade Commission today announced that it had summoned T. M. Stevens of Mobile, Ala., an attorney, to appear on Thursday concerning the establishment of The Mobile Press, and in connection with charges that the newspaper, which published its first issue on April 15, is backed by the Alabama Power Company.

R. B. Chandler, publisher of The Mobile Press, in testimony on May 17, said that Mr. Stevens originally suggested to him the creation of another newspaper in Mobile to break down what he described as the "monopoly" of Frederick I. Thompson, former Shipping Board Commissioner, who is publisher of The Mobile Register and News Item.

Mr. Chandler also brought out that Mr. Stevens had introduced him to a man who had agreed to lend him $100,000 on collateral for financing a half interest in the new newspaper. Mr. Chandler declined to divulge publicly the name of the man, saying it would cause "vicious persecution of him by the Thompson papers," but, in confidence, gave the name to the commission to permit it to ascertain whether or not the money was "power money."

Hearing Gratifies Colonel Copley.

SAN DIEGO., Cal., May 21 (AP).—Colonel Ira C. Copley, owner of newspapers in several States, expressed satisfaction today when he received word that the hearing he had demanded of the Federal Trade Commission with regard to Senator Norris's charges of power or utility companies owning stock in those newspapers had been granted.

"I will be able to conclusively show the Federal Trade Commission and the world, and, I hope, Senator Norris as well, that there is no ownership whatever by any power or utility company in the securities of my newspapers, and that there never has been," he said.

POLICEMAN IS CLEARED QUICKLY IN SLAYING

Probationary Patrolman Delgado Acquitted in Twenty Minutes of Harlem Shooting.

A jury in General Sessions which for two weeks had listened to testimony in the trial of Probationary Patrolman Aurelio Delgado for the shooting and killing of Alfred Garcia in the apartment of Mrs. Julia Figuera at 56 West 113th Street on the night of last Dec. 5, returned a verdict of acquittal yesterday in twenty minutes. Judge Koenig had eliminated the two degrees of murder before the case was given to the jurors, confining their consideration to manslaughter.

It had been testified that Garcia was killed during a party in the Figuera home. Witnesses for the prosecution charged that Delgado, who had been on the force five days at the time and was in civilian clothes, shot Garcia because the latter doubted Delgado's statement that he was a policeman when Delgado, uninvited, intruded on the party.

Delgado's defense was that he had been passing the house, heard a commotion in the apartment and entered when he was informed that a man had run amuck with a knife. He alleged that he shot Garcia when the latter started to attack him with a knife. Others at the party corroborated Delgado's story.

WASHINGTON DOUBTS BREAK

Discounts Cairo Press Talk of a Serious Crisis With Us.

Wireless to THE NEW YORK TIMES.

CAIRO, May 21.—The Egyptian press talks of a serious crisis between the governments of the United States and Egypt which may lead to the withdrawal of the Egyptian Minister at Washington in connection with the long-standing dispute over the case of George Salem, now an American citizen.

Special to The New York Times.

WASHINGTON, May 21.—State Department officials said tonight that they knew of no "serious crisis" with the Egyptian Government over the claims of George Salem, a naturalized American, for indemnification because of alleged property losses suffered as a result of actions by the Cairo Government.

The case has been under consideration by the State Department for years and was the subject of new representations to Egypt two months ago for an adjustment of the claim. The negotiations have been conducted by the department through the legation at Cairo. Reports that Mahmoud Samy Pasha, the Egyptian Minister here, might be recalled as the result of an impasse in the negotiations have no basis so far as known here.

Wrote Famous Barroom Song, Says Poet, 83, and He Is Freed

John Henry Titus, 83 years old, recited his way out of the Third District Municipal Court yesterday by intoning what he said was the original version of "The Face on the Barroom Floor," written by himself.

Titus, a venerable-looking character, faced eviction from his home at 329 West Forty-first Street for non-payment of rent. He told the court his difficulties and said he was the author of the noted verses. The late Hugh D'Arcy, who had the copyright on them and before his death often told of the circumstances of the writing without mentioning any previous verses of the kind, said Titus, parodied his own poem inscribed fifty-six years ago.

To support his assertion he broke forth in verse, differing somewhat from Mr. D'Arcy's poem. Justice Caffrey heard a couple of stanzas and arranged a compromise whereby Titus could stay in his rooms. Henry F. Saltzman, attorney, of 72 Essex Street, started a collection. The Justice contributed $5 and $37.78 was gathered and presented to Titus.

Times Wide World Photo.

THEIR HERO GREETS INJURED BLEACHERITES.

Babe Ruth and his wife visiting in the Lincoln Hospital William Mirrowsky, 13, and Victor Schoenback, 15, two of the boys who were injured in the stampede at the Yankee Stadium Sunday.

POLICE SEEK WOMAN IN MORROW THREATS

Continued from Page 1, Column 3.

ultimatum expired, while a Cambridge girl, impersonating Constance Morrow and resembling her closely, walked about the Milton Academy grounds and then drove over the route toward Dedham prescribed in the letters to the spot where the $50,000 was supposed to be deposited.

As in the other like cases under investigation, no person appeared to collect the money. Various other traps laid by private detectives for the Morrow family and by Inspector Flannagan of the Dedham police and Police Chief Driscoll of Westwood have also failed.

Colonel Lindbergh was informed of the threatening letters after arrangements had been made for him to visit North Haven. He had intended to pilot his own plane from New York to Maine, when apprised of the fears for Constance's safety after receipt of the first letter, which she had shown to the academy authorities and then to her parents.

Constance went to the Morrow home at Englewood, N. J. Colonel Lindbergh arranged to obtain a large cabin plane and the flight to Maine was made unannounced and in advance of the usual time at which the Morrows go to their Summer residence.

Detectives Guarded Constance.

New York detectives had arranged for a close guard over Constance, and protected her departure from Westwood, as the estate at North Haven has been guarded since the family and Colonel Lindbergh reached there. The arrangements were completed only a short time before Constance had been scheduled to go to the gap in the wall at Westwood, where she was to leave 50,000 dollar bills. Her impersonator took that trip, deposited the package supposed to contain the ransom and departed without molestation.

It was at this same gap in the wall that watchers waited for the arrival of the person who demanded $50,000 from Frederick H. Rawson, wealthy Chicagoan, at the time his son Kenneth went with Donald MacMillan to the Arctic regions and returned to Wiscasset, Me., in June, 1925. As in the Morrow case, the would-be extortioner pretended to have learned of the police trap which had been set at the rendezvous and renewed the threats of torture and death to Kenneth Rawson.

In January, 1928, a short time after Frances St. John Smith disappeared from Smith College, her father, St. John Smith of New York, received a letter demanding $50,000 ransom for his daughter's safe return, with a penalty of torture and death if the demands were not complied with. A poem was enclosed as in the other letters. Again the trap was set in vain, and again came the warning that it had been discovered.

The $50,000 demand made on Mrs. Anderson called for her to deposit the money in dollar bills on an estate in Westwood near the one designated in the letter to Constance Morrow; and the demand made on Mrs. Bird was similar. Mrs. Guild was told to leave $50,000 in dollar bills behind a wall on Major Gen. Clarence R. Edwards's estate, within a few feet of the gap in the wall at which Miss Morrow was to pay her ransom.

Cases Cover About Four Years.

During the nearly four years of mysterious, threatening letters demanding the same amount, in the same denomination of bills, to be left in "shredded wheat" or "rolled oats" containers, police, private detectives and postoffice inspectors have worked together on the cases.

The cases were reported to the Post Office Department and referred to two of the department's cleverest operatives, John J. Breslin and Thomas P. Cronin, who had been unusually successful in trailing "crank" letter writers. They were withdrawn from the cases when the Supreme Court ruled in a Chicago case that no violation of the Federal statutes was involved.

The second letter to Constance Morrow, as those which had gone before, was printed in penciled letters in an apparent effort to avoid all traces of handwriting. In the first letters, which were typed, the characteristics of the typewriter were exactly similar. A slightly dented "C" on the type bar could be traced if the machine were found and the ever-present few letters in script were unquestionably in the handwriting of the same person, a woman, handwriting experts state. In every case the latter writer has chosen a time when the name of the intended recipient was in the newspapers.

Guard Still Kept at Englewood.

There was no indication of concern over reported letter threatening Miss Constance Morrow at the home of Ambassador Morrow in Englewood, N. J., yesterday. While police guard is maintained at the entrance gate of the estate, an officer who was stationed at the house has been withdrawn. The family so far has made no request to the police for increased protection.

Members of the household staff, who were left in charge when Mrs. Morrow and her daughters, Anne Elisabeth and Constance, went with Colonel Charles A. Lindbergh Saturday by airplane to North Haven, Me., will make no statement.

There is nothing to indicate when the family will return to Englewood from Maine. It is understood Ambassador Morrow will leave Mexico City this week, but it is not know whether he will come to Englewood or join the family at North Haven.

Former partners of Ambassador Morrow in the firm of J. P. Morgan & Co. declined yesterday to comment on the report that an appeal had been made to them by members of the Morrow family in connection with the reported threatening letters sent to Constance.

ARRESTED AT NORTH HAVEN.

Mexican Trying to See Lindbergh Is Held as Suspicious Person.

Special to The New York Times.

NORTH HAVEN, Me., May 21.—This island, which had been stirred to unusual interest in the last twenty-four hours following reports of a plot on the life of Miss Constance Morrow, was aroused just before midnight by the arrest of a man who gave his name as Robert Tondera of Mexico City.

The man, who had attempted repeatedly to reach the Morrow Summer home, where Colonel Charles Lindbergh, his fiancée, Miss Anne Spencer Morrow, and her mother and sisters are staying, was held as a suspicious person. As there is no lock-up on the island, Tondera was taken to Rockland, the nearest point on the mainland, by Sheriff Harding.

The man said that he was an inventor and aviation mechanic, and that he had a mission to see Colonel Lindbergh. Asked why he picked out the noted flier, he said that he wanted to reach "the highest man in the business."

Tondera arrived here today on the 1:30 P. M. boat from Rockland. He carried a black bag, and his actions at the Morrow estate attracted the attention of the guards here and of the local police.

Selectmen Lewis, Stone and Crockett went this evening to the private home where Tondera was staying. Search of his bag revealed only a passport which appeared to be in proper order and extra clothing, but it was decided to hold him temporarily, and Constable Haskell took him into custody.

Residents here, who are in the habit of never locking their doors, said that it was the first time in two hunndred years that an arrest had been made on the island on the charge of a suspicious person.

Inquiries Referred to Morgan Firm.

Only one communication came during the day from the Morrow family and Colonel Lindbergh at the rambling Summer home at Bartlett's Point, the group keeping to the shelter of the house all day during an unpleasant northeasterly storm.

The message, in reply to questions from newspaper men as to the flight of the party here Saturday being to seek protection for Constance Morrow, was given out by one of the guards at the estate. It said:

"In accordance with a previous statement, any announcement will be made through New York. It is requested that you communicate with Mr. Martin Egan of J. P. Morgan & Co. in New York in regard to any rumor which has arisen."

Persons from the village yesterday were allowed to walk over the estate and up the winding road as far as the house, but today all were turned back at the entrance by the guards. Colonel Lindbergh and Miss Anne Morrow had bought some tennis balls here, but any plans they had for a game today were set to naught by the cold, wet rain.

Several times Colonel Lindbergh came out to "sniff the weather," looking at the quarter from which the wind came, at the choppy sea and at the squadrons of sullen clouds. Also he visited the cabin amphibian plane that he borrowed for the flight here. It remained tied up in front of the house.

Selectman Crockett went to the house during the day to hang some curtains. He did not see Colonel Lindbergh or any members of the Morrow family, and received only a negative answer to a proposal by the villagers to hold a reception for Colonel Lindbergh.

Mr. Morrow Unworried.

MEXICO CITY, May 21 (AP).—Dwight W. Morrow, American Ambassador to Mexico, today refused to comment on the story published by The Boston Post that the life of his daughter Constance had been threatened unless $50,000 were paid. The Ambassador did not seem worried and was busy preparing for his departure to the United States. He expects to leave tomorrow or Thursday.

'CANNIBAL GYPSIES' TRIED.

Nineteen Are Accused of Six Murders ni Czechoslovakia.

Special Cable to THE NEW YORK TIMES.

PRAGUE, May 21.—The "cannibal gypsies of Moldavia Wood" were arraigned before a crowded court at Kosice in Slovakia today, under a 250-page indictment which took the lawyers sixteen months to prepare.

In the meantime three of the gypsies had died in prison, leaving nineteen, including two women, to face the State's attorney this morning on six separate charges of murder. At least six more murders are declared to have been committed by the band, who are said to have confessed this number, but as the evidence was insufficient the other charges were dropped.

As cannibalism naturally is not a crime on the statute books of Czechoslovakia, no mention of this feature of their alleged misdeeds is made in the indictment.

The leader of the band, Alexander Filko, was examined first. Unlike many of the prisoners, Filko is able to read and write. The case was conducted in Hungarian, the only language the accused understand. Two of them are deaf as well as illiterate, so a special interpreter was employed for them.

Most of the band are small and undernourished. All withdrew their signed confessions, saying that these were extracted from them by the gendarmes, who beat them until they signed.

BABE RUTH BRINGS CHEER TO HOSPITAL

Great Idol of the Bleachers Makes Boy Victims of Crash Forget Their Injuries.

AUTOGRAPHED BALL TO EACH

One Little Fellow Weeps of Joy, While Another Insists on Pictorial Proof for Friends.

Those citizens of "Ruthville" who are still in the hospital because of last Sunday's Yankee Stadium panic, welcomed a visitor yesterday morning. He was perhaps the visitor who could do them the most good—the first citizen of "Ruthville," the idol of the right field bleachers. And when he had gone, it was generally conceded that the injuries might have been worth it!

He appeared, bulking large in a blue suit, early in the morning. With him were his wife, a manager and more important still two boxes of baseballs and a fountain pen. Dr. Joseph Lanahan, the superintendent of Lincoln Hospital, met him at the door and provided an escort through the building. The party was preceded by a hum of excitement not conducive to discipline.

In a cot on the fourth floor lay Leon Gaffner, 11 years old, of 1,121 West Farms Road, the Bronx. Leon, who was near the bottom of the pile on Sunday, received a fractured skull, and is the most seriously injured of all. Unable to speak, he looked up as Ruth entered the room, blinked a few times and then softly began to cry. That was not his intention; it just happened.

Gives Autographed Baseballs.

The towering figure fumbled for words. Finally he asked, "Were you in that crush?"

The boy nodded. Ruth glanced down at him for a moment, then wrote his name on a baseball and placed it gently on the cot. Leon slowly reached for it.

Ruth passed on to the next bed and Edward L. Devlin, 14, of 119 Ludlow Street, Yonkers. Edward's face is badly cut and he can hardly see out of his bruised eyes. He was able to grin, however, as his visitor shook hands and gave him the second autographed ball.

From there the group went to the ward on the second floor where the fourteen others of the injured are confined. There had been strong rumors that the Babe would presently appear, so when he did he was greeted by a shout. He grinned cheerfully and went at once to the bedside of Morris Lerner, 14, of 893 Trinity Avenue, the Bronx.

"How about hitting me a couple of home runs the next time I go to the Stadium?" asked the boy.

"I'll try."

As the party passed on, Morris appeared to have some doubts about whether his friends would believe him when he reported the incident. He spoke to Ruth about it and the latter immediately hurried to the hall and called back the departing photographers. Then he stood by the bed while the matter was made one of indubitable record. Morris excitedly thanked him again.

In adjoining cots were Victor Schoenback, 15, of 95 Suffolk Street, and William Mirrowsky, 13, of 534 East Eighteenth Street. One of them had coyly pinned a huge picture of Ruth on their mutual medical chart, and both wore broad grins. The Babe glanced smilingly at the portrait.

"Whose mug is that?" he asked. They both told him.

A Gehrig Fan Discovered.

Joseph Schwartz, 20, of 158 Hopkins Street, Brooklyn, apparently turned out to be a Gehrig fan. At all events he asked Ruth where his "partner" was, drawing an answer of "up in Scarsdale" from the visitor and a faint buzz of annoyance from the more solid citizens of "Ruthville."

The next was Thomas Maloney, who is 60 years old and lives at 18 East 199th Street, the Bronx.

"So they had you down on the bottom, too," said Ruth.

Maloney grinned and reached out his hand for a baseball. Ruth handed him one and remarked:

"Now, I suppose you'll play with the kids in the back lots, eh?"

After the visitor had shaken hands with the rest of the accident victims and was on his way out, a very wistful sigh came from a cot in a far corner of the room. Its occupant was George Leith, 12, of 515 East 156th Street. George had not been in the accident; indeed, there is a suspicion that he received his injuries in a fight. Nevertheless, he is a spiritual denizen of "Ruthville."

"Gee, I wish I'd been in that accident," he remarked to a nurse. "Perhaps he'd give me a baseball."

The nurse took Ruth a message to that effect, so he turned back and autographed another ball. As the party left, George was cheerfully tossing it into the air.

Superintendent Lanahan then led the visitor to the small children's ward, where about a dozen youngsters from 2 to 5 years old are confined. He had passed one cot by, since it appeared to be empty, but a voice suddenly inquired, "Where's Babe?" The latter turned and located the curly head of John McConnell, 3, of 597 East 136th Street. John had been badly scalded, and is in a critical condition. Ruth awkwardly patted his head.

"You look pretty bad," he said, adding hastily and unsurprisingly, "But you'll be all right."

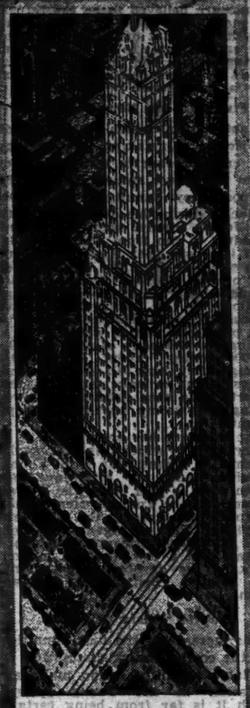
Down at the hospital's main office again, Ruth signed a ball for Dr. Lanahan and then departed. When he left he had been in the hospital just an hour.

Commissioner Whalen, when he was asked yesterday whether he intended putting uniformed patrolmen inside the ball parks and other crowded places—in view of Sunday's happening—said he had such a plan under consideration. He said he might assign a limited number of men to duty in such places.

Maine Men Form Atlantic Air Line.

AUGUSTA, Me., May 21 (AP).—Incorporation papers of the Great Atlantic Airways, organized at Portland, have been filed at the State Department. The plans call for an air service between the United States, Canadian and European airports, linking the cities of Portland and Stockholm, Sweden, by way of Belle Isle Strait, Julianshob and Agmanselik, Greenland; Reikjavik, Iceland; Thorshaven, Faroe Islands and Oslo. Incorporators were given as F. V. Mann, president; M. D. Mills, treasurer, and Robert Hale, clerk, all of Portland. Capital stock was listed at $300,000.

SHERRY NETHERLAND



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SANDY HOOK STEAMERS

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Limited early experience in construction work and advertising agency. Good war record.

Want plenty of hard work to do, and am willing to take responsibilities. Will go anywhere in the U. S. or abroad to locate permanently or travel continuously. A liberal element of risk or danger would make the job more attractive. Just as much at home in a black shirt as a white collar.

Age 35; height 5 feet 11 inches; weight 160 pounds. Good appearance. Healthy. Have plenty of faults, but laziness isn't one of them. Will do almost anything but sell securities, real estate or ring doorbells for a household specialty.

Want to be paid in cash money, not in experience, prestige or stock in the company. Just resigned a six-thousand-dollar job. If I might be worth more to you, I shall be glad to call promptly.

Available immediately.

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Dainty rosettes of lace add orange blossoms. $3 per pair.

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ALLIES FRAME REPLY TO SCHACHT ON DEBT

Letter to Young Today Will Take Issue With Several of German's Conditions.

DELAY IN PAYING RULED OUT

Creditors Have Little Hope Schacht Will Agree at Once, While Germans Say He Won't.

ANNUITY SCHEME MODIFIED

Allies' Experts at Paris Revise Young Plan So as to Give Creditors More for Their Sacrifices.

By F. J. PHILIP.

Special Cable to THE NEW YORK TIMES.

PARIS, May 21.—When, after ten hours' discussion yesterday, the creditor delegates on the experts' committee for the settlement of the reparations problem found that they were in virtual accord, a feeling of mild optimism prevailed. But today there is a certain trepidation apparent in all the delegations and the possibility of a breakdown, it is admitted, has not been finally excluded. For with all their ingenuity, the creditors, it is confessed, have not been able to treat the conditions of Dr. Hjalmar Schacht, the chief German delegate, in such a manner as to give their creditors any great hope that he will at once approve the amended draft.

There are still two troublesome points, it is admitted, and there are four or five which are likely to cause somewhat prolonged discussions between the creditor and German delegates. The two most troublesome points are believed to be the refusal to make any specific arrangement for the payment of the debts of the succession States to the Austro-Hungarian empire and the refusal to extend the moratorium of transfers into a moratorium of payments.

Fix Date for New Payments.

Another point which has been made subject to painstaking treatment by the creditor experts is the transfer from the Dawes annuity plan to the proposed new annuity schedule. Dr. Schacht, during his discussions with Sir Josiah Stamp, wanted the new schedule to run from April 1, 1928—that is to say that it should be put into effect as from the beginning of the present German financial year. Sir Josiah agreed to submit the suggestion, but he has found definite opposition among his colleagues to this procedure, which would mean a saving for Germany of at least 400,000,000 marks (about $96,000,000). Though they have all shown themselves willing to make sacrifices, the experts have been unanimous in refusing to give up anything, except voluntarily.

But a system has been found, it is understood, by which this year would become the second year of the Young annuities and the difference between what is paid under the Dawes system and the Young system would be applied to increase the first few annuities. This arrangement, which is of immense intricacy, would permit at least a few hundred million marks to be devoted to satisfying the Belgian, British and Italian claims.

Way to Satisfy Belgium.

This increase of the first annuities and the corresponding diminution of the later annuities would make an alteration in the Young system which it is far from being certain that Dr. Schacht would readily accept. Its main use would be that it would give some satisfaction to all the creditors and would provide a possible way out of the impasse with regard to the Belgian marks issue.

It is understood that, one way or another, the creditors are asking, in the covering letter which they will send to Owen D. Young tomorrow with their revised draft of the report, that the Belgian mark question be taken care of either in the scheme itself or by a separate agreement, though preferably in the scheme.

That desire is fully shared by the American delegation, and several weeks ago Mr. Young, in his memorandum to the creditors recommending the adoption of the annuity figure of 2,050,000,000 marks (about $492,000,000), recommended also that the German and Belgian Governments should concurrently reach a settlement on the question of the marks left in Belgium by the German troops, in order that the Belgian group might sign the report and complete the work of the committee in making proposals for a final settlement of the reparations and allied questions. Mr. Young's proposed figures, however, did not make provision for this payment unless there was a revision of all claims or some economies and rearrangements made which would provide for it. The offered reduction of the American claim for the army costs, the halving of the British Dominions' claim and this arrangement for the application of the difference between the Young and the Dawes annuities this year, with a slight upward modification of the first annuities under the Young plan, has, it is believed, made such a provision possible. But it remains for Dr. Schacht to accept.

More Arguments Likely.

Other formulas in the draft report as Dr. Schacht last saw it have also been modified. For instance, the independent association for running the German railways will be continued and the clause dealing with the revision of payments according to Germany's capacity has been most carefully trimmed and edited.

At the German headquarters tonight it is roundly declared that these amended conditions will no longer be acceptable to Dr. Schacht, and it appears possible that at least another long argument will begin, with the chairman once more acting as mediator.

In some ways the work of the committee has resolved itself into a kind of endurance contest. All the delegates are worn out by their efforts to find ways out of the difficulties. If success is to be achieved, sooner or later, it appears, some one will have to be made to accept even what he does not like, and the temper of the creditor experts, now that they have reached agreement among themselves, is that Dr. Schacht must be that person.

Schacht Gets Reply Today.

PARIS, May 21 (AP).—It was announced today that the allied delegates had finally agreed on their reply to certain of the German conditions. The reply will be transmitted to Dr. Schacht tomorrow with the tentative draft of the second Dawes committee's report.

As soon as Dr. Schacht has studied the changes made in the report, a plenary session of the committee will unite the two groups for a decisive issue.

Whatever proves to be the outcome of the present committee's work, the opinion has now become general that a new international conference must be called to apply its recommendations, if it succeeds, and to resume negotiations if it fails.

Aristide Briand, Gustav Stresemann and Sir Austen Chamberlain, the foreign ministers of France, Germany and Great Britain, are expected to take up the question during the session of the Council of the League of Nations at Madrid next month.

LEAGUE PROJECTS URGED.

Union Votes at Madrid for Early Action on Arms Reduction.

Special Cable to THE NEW YORK TIMES.

MADRID, May 21.—Resolutions were passed here today by the International League of Nations Union congress calling for international arbitration of all disputes and conciliation of a disarmament accord as soon as possible. The resolutions will be submitted to the League Council meeting, which will be held in Madrid in June.

The principal resolutions adopted declare that opinion in all countries demands elaboration of the system of obligatory arbitration and that, after settlement of the reparations question, occupation of territory of any nation by foreign troops should be terminated. One resolution also demands that a disarmament conference should be convened by the League at the earliest possible date for reducing naval, land and air armaments.

MADRID, May 21 (AP).—Among the subjects treated by the League Council were the traffic in women and children. A motion by Lady Gladstone of England, declaring that this traffic might be fought by concerted action and requesting governments to take immediate measures to sign and ratify international agreements, was adopted.

The motion also requested governments to abolish licensed houses within their territories, to fix a minimum age for marriage and to consent to increase of such age.

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IN THE NEW YORK TIMES MAGAZINE NEXT SUNDAY is an article by Anne O'Hare McCormick in which she describes the new Washington rising as the symbol of America's new status. The plans are a realization of dreams of L'Enfant who under General Washington laid out the original setting. Reproductions in rotogravure of several sketches by Anton Schulz.—Advt.

DISCOUNT RATE RISE TO 6% RECOMMENDED

Continued from Page 1, Column 6.

to a 6 per cent basis. The council at its special session here on April 19 is said to have adopted a resolution drafted substantially along the lines of the memorandum made public today. The April resolution was withheld from the public. At that time, it is understood, the board was deadlocked on a proposal to raise rediscount rates.

Board Members Silent.

Members of the Federal Reserve Board declined to comment on the board's probable action in the light of the council's memorandum. Governor Young declined to discuss the question in any aspect, while Deputy Governor Platt merely smiled, and said, "You'll have to figure it out in your own way."

The Federal advisory council, composed of twelve members, one from each of the Federal Reserve districts, met here today in its second quarterly meeting of the year. Usually, the council, at these periodical sessions, deliberates by itself for a time, and then is joined by the Federal Reserve Board membership.

Today the two bodies met in joint session without preliminary discussion on the part of the council. Proposals made by reserve banks, notably New York and Chicago, for a raise in the rate level were discussed throughout the day. All the members of the reserve board, among them Secretary Mellon, who is understood to have advised heretofore that a change upward in rediscount rates would be productive of no substantial results in diminishing the volume of credit for speculation, and might possibly react on business generally, were in attendance.

Just what took place at the joint session was not made known. It was said, however, that the debate was animated and that it was conducted by those on the board and the council favorable to the course outlined in the council memorandum in a militant fashion. Those favorable to the change argued that brokers' loans at New York had increased since the board's warning of Feb. 7, and that present methods having failed of the effect sought by the board on that date it was the duty of the central body to hearken to the wishes of reserve banks and to approve advances in rates that had been recommended by the banks.

The Federal Reserve Board at its meeting last Friday gave consideration to proposed increased rediscount rates. It discussed requests that are said to have been made by New York and Chicago Reserve banks. In recent months, according to gossip among Treasury officials, the Reserve Board has stood four to four on the question of raising the level of rediscount rates.

Change in Situation.

At Friday's meeting, it was said, there was a change in the board situation, and a motion to act favorably on the requests of the New York and Chicago banks was defeated by a margin of one vote. Attempts made to ascertain the exact line-up of the board on the subject have been futile. At Friday's meeting the board authorized the San Francisco Reserve Bank to increase its rediscount rate from 4½ to 5 per cent, thus bringing its rate up to the level of the eleven other Reserve institutions. George L. Harrison, governor of the New York Federal Reserve Bank, was present at the meeting.

In a speech delivered at Cincinnati some months ago Governor Young of the Reserve Board stated that there would be no rate increases approved except as a last resort. At that time the board majority took the position a raise in the rate level might draw gold from Europe and disturb business.

Mellon Discussed Problem.

In his annual report for 1928 Secretary Mellon discussed activities in the speculative market, commenting on efforts taken by the Federal Reserve Board to check them. Purchase of securities in the open market and an increase in the rediscount rate from 3½ to 4 per cent on March 1, 1928, he said, were without effect, "partly due to the activities of powerful groups of speculators and partly due to the fact that the public in general believed and acted as if the price of securities would indefinitely advance."

The subject also has been aired by members of Congress. Senator Capper having recently made the charge that billions were being drained from the West for use in Wall Street, and that unless this trend was checked there would be a tremendous crash." Representative McFadden of Pennsylvania, chairman of the House Committee on Banking and Currency, delivered a speech on Feb. 7 in which he insisted that the Federal Reserve System should not concern itself about security loans. "To disturb industry merely to prevent stock speculation," he said, "seems to be unwarranted and would work a gross injustice upon the business man and the working man.

"This I suggest might be the result of an abortive attempt to restrict speculative and investment activities by banking policy."

Senator Glass, co-author of the Federal Reserve act, and a former Secretary of the Treasury, has repeatedly asserted that the Reserve Board had full powers to deal with a credit situation such as the present, and that it was derelict in not invoking them months before it issued its first warning in February.

It has been several years since rediscount rates have been jumped a full 1 per cent as suggested. Not since the deflation period of 1920-21 has an advance in excess of one-half of 1 per cent been authorized by the board. In an effort to bring about an easy money policy the Reserve Board, late in the Summer of 1927, lowered the rediscount rates to 3½ per cent. Immediately there was renewed speculative activity. As brokers' loans began to mount there came successive increases in rediscount rates.

The rates are now uniform at 5 per cent in all reserve districts. It was said today that a recent check-up made by Federal Reserve Board officials in the West indicated a strong sentiment in that region for an increase of the rate in all districts to at least 6 per cent.

The Federal Reserve Board is expected to consider the recommendation of its advisory council at a meeting tomorrow. While the board was in session this afternoon Secretary Mellon held a brief conference with the President.

WALL STREET RECONCILED.

Increase Would Cause Inconvenience in Speculative Circles.

The recommendation of the Federal Advisory Council to the Federal Reserve Board that individual banks be permitted to increase the rediscount rate from the present rate of 5 per cent as local conditions dictate, follows closely on the news from Chicago that directors of the Chicago bank at a meeting last Friday approved an increase from 5 to 6 per cent but were rebuffed by the Federal Reserve Board. The Chicago reports also indicated that the New York bank directors on Thursday voted for a similar increase.

Although it has been known here for some time that Charles E. Mitchell, chairman of the National City Bank, and others on the board of the Federal Reserve Bank of New York, favor an immediate increase in the rate to 6 per cent, no formal statement as to the action of the directors, one way or the other, has been issued. Following the regular weekly meeting of the directors here last Thursday, the spokesman for the Reserve Bank merely made the usual weekly statement that there was no announcement to make.

Those favoring an increase in the rediscount rate here to 6 per cent point out that the present 5 per cent rate, which has been in effect since July 13, 1928, when it was advanced from 4½ per cent, is below the market price commanded by prime commercial paper. However, the spread which exists at present is far short of 1 per cent, so that by increasing the rediscount rate to 6 per cent the differential would be in favor of the rediscount rate.

Wall Street has become reconciled to an increase in the rediscount rate, many bankers indicating that such a course is inevitable. The advance in the discount rates on commercial paper this year has been due to the diversion of funds into the stock market in the form of call and time loans. Therefore, any increase in the rediscount rate would not necessarily affect the charge for merchants' borrowings.

It has been rather generally acknowledged that the present rate of 5 per cent of the Federal Reserve Bank of New York is ineffective and quite out of step with present money conditions. The effect of an increase to 6 per cent is calculated to work some inconvenience to the stock trading public, but in view of the fact that Thursday, the regular day for the meeting of the Reserve Bank directors, has ceased to be looked upon with apprehension by the speculative community, it is pointed out that traders in stocks have steeled themselves for any eventuality.

In its relation to the international market, it is pointed out that an increase in the rediscount rate by the New York bank, by far the larger of the Federal Reserve System, would necessarily change the state of affairs in the foreign exchange market. Sterling is at the gold shipment point, as is the Argentine peso, and several others are very close to it, a fact which has been quite embarrassing abroad. Some bankers are inclined to be somewhat skeptical that an increase in the rate here will have a sweeping effect upon foreign exchange, basing their belief on the present ineffectiveness of the 5 per cent rate.

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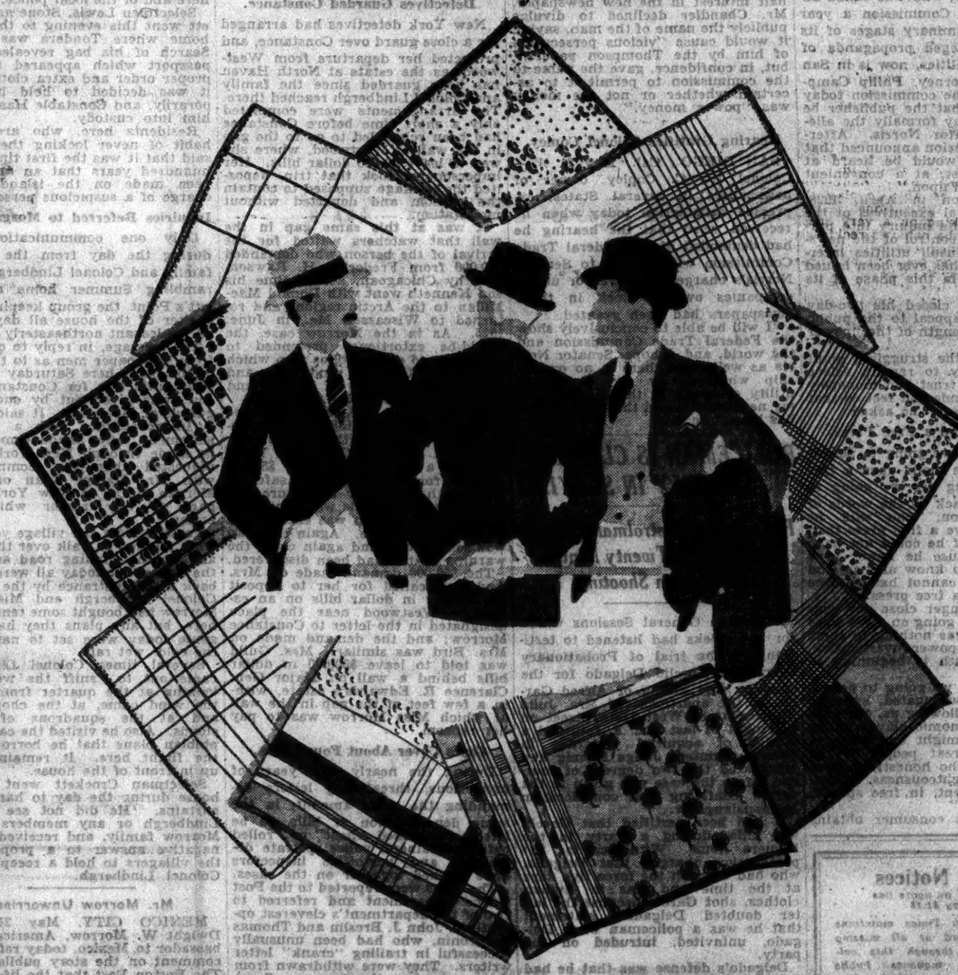

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MEN'S HANDKERCHIEFS . . FIRST FLOOR

BRITISH AGAIN FIGHT ON NATIONALIZATION

Birmingham Laborite Threatens Seizure of Auto Plant if It Closes After Lifting of Duty.

INSURANCE ALSO INVOLVED

Conservative Leader Charges Plan by Labor Party to Take Over Life Policies of Nation.

Special Cable to THE NEW YORK TIMES.

LONDON, May 21.—Nationalization, a word which has been discreetly held in the background by the Laborites during the preliminary skirmishing in the present election campaign, broke from cover tonight in two quarters. Robert Dennison, who was Birmingham's first and only Labor representative in the last Parliament, fired off a threat that the Labor government would take over the management of Sir Herbert Austin's great automobile works there if Sir Herbert found it unprofitable to run them without the "safeguarding" duties.

In London, J. C. Davidson, chairman of the Conservative party organization, issued a leaflet declaring that the official Labor policy is to nationalize the life insurance system, and refused to withdraw it until Ramsay MacDonald, the Labor party leader, gives public assurance that he has definitely abandoned that policy.

Hitherto, in the public mind at any rate, Labor's policy of nationalization in the event of that party's return to power would be applied only to the mining industry. Platform talk of public control of railways and banks has been dropped.

Auto Man Predicted Closing.

The issue in Birmingham arose over the distribution of Sir Herbert Austin's letter to the Conservative candidate in which he asserted that repeal of the "safeguarding" duties, to which Labor is pledged, would cause much unemployment in the automobile industry and probably result in the closing of his Birmingham works.

Mr. Dennison's threat that the automobile industry would be nationalized caused a political sensation and he has been challenged to produce any evidence that his party is pledged to assume national control of any part of it. If Mr. Dennison's declaration means that the Labor Government will run any factory which private enterprise fails to manage economically and cannot keep open, the party will go to the polls with a trump card for the workers and the unemployed. This has yet to be confirmed by the Labor leader.

Sir Herbert replied tonight that if his organization were allowed to fail, its resuscitation would cost millions and he asked where the money was to come from.

In a speech tonight Winston Churchill, Chancellor of the Exchequer, warned the electors against "reckless promises" and said:

"We have too many dangerous competitors to be able to play the fool with our institutions. Great Britain is working on a very small margin and if she behaves recklessly she will be ruined and her place in the world will be usurped by those now eager to supplant her."

In several districts of Staffordshire the election is being fought at great heat and today Harold Rubin, Conservative for Wednesbury, was struck on the head by a brick. He is now in a hospital suffering from concussion and it is unlikely that he will take any further part in the campaign.

1,728 Candidates Are in Field.

LONDON, May 21 (By the Canadian Press).—An analysis of the complete returns from yesterday's nominations for the general election to be held May 30 shows a larger total number of candidates and a larger representation from each of the major parties than in the last general election in 1924. The total number of candidates in the race is 1,728, compared with 1,428 in 1924.

The Conservatives have the larger number of candidates, 596, compared with 536 in 1924. Labor is running 571, against 514 in 1924; the Liberals have 514, compared with 344 in 1924, and the Communists are represented by twenty-six candidates, compared with eight in the last election. The number of Independents and other candidates this year is slightly lower, twenty-one, against twenty-six in 1924. There will be 489 triangular and thirty-three four-cornered fights. There are 615 seats in the House and seven candidates have been elected by acclamation.

In Spen Valley Sir John Simon, chairman of the Indian Statutory Commission, will have both Labor and Communist opponents. The latter is Shaket Usmani, a trades union official of Bombay. He is now in jail in Meerut, India, awaiting trial on a charge of sedition. His candidature is a Communist protest against the activities of the Simon commission and British rule in India. Usmani's nomination paper was signed by ten persons, eight of whom are married couples.

According to Communist headquarters in London, the Indian Government has postponed the trial of a number of Communists charged with conspiracy and sedition at Meerut until after the British election to keep Usmani in jail. This, they say, is another demonstration of the "tyranny of British rule in India." Usmani proposes to conduct his campaign by a series of cable messages.

Difficulty in finding the necessary election deposit of $750 resulted in the failure of a number of communist candidates to be nominated. Two prominent Laborites and former Cabinet Ministers, J. H. Thomas and Arthur Henderson, are without Communist opponents thanks to the shortage of Red funds.

Writs for alleged slander have been served on Alfred Short, Labor candidate in Wednesbury, by the Conservative candidate, H. Rubin, and the Workers' candidate, Thomas Gee.

Ramsay MacDonald, speaking at Burnley today, said he had just completed a tour of 1,400 miles in Scotland carrying the message of Labor. "You will see wonderful things as a result of this election," he added. "One thing I am sure of is the return of a Labor government."

Rumanian-Spanish Romance Denied

BUCHAREST, Rumania, May 21 (AP).—Princess Ileana, youngest daughter of the Dowager Queen Marie, was said by a high authority at the palace tonight to have no intention of marrying the Prince of the Asturias, as had been rumored recently. European court gossip had linked the recent trip to Sweden by Ileana with the possibility of marriage with a Scandinavian Prince. It was learned today that she went to Stockholm in search of a fiancée for her brother Nicholas.

RUSSIA REWARDS DISCOVERER OF OIL

Soviet Council Sets Precedent for Socialist State by $5,000 Gift to Preobrajenski.

By WALTER DURANTY.

Wireless to THE NEW YORK TIMES.

MOSCOW, May 21.—An interesting precedent has been set by the award of 10,000 rubles (about $5,000) in "gratification" to the veteran geologist, Professor P. I. Preobrajenski "for his initiative and energy in the discovery of a new oil field in the province of Perm." The award was made by the Supreme Economic Council, which is the government organization controlling industry, and challenges the theory that individual initiative does not receive sufficient stimulus in the socialist State.

Officials with whom this correspondent talked said that in the case of a young man promotion and increased power usually proved a satisfactory substitute for a monetary reward, but that they were entirely willing to recompense with cash those persons who through age or other reasons were not ambitious for advancement.

The importance of the Perm oil fields is enormous; first, because of the supply of cheap fuel it will provide for the Ural industrial region, which is now dependent on coal from the Kuznetzk basin, about 1,200 miles distant, and second, because its distance from the frontier insures its safety in case of war.

The Soviet oil trust is rushing technicians and machinery to Chusovia, where oil was first found and has assigned 1,000,000 rubles (£500,000) for immediate work. It already has established that the field extends over a wide area and that the oil-bearing strata lie at a depth of 1,000 to 1,600 feet. Preliminary analysis shows the oil is 83.84 per cent combustible, 10 per cent water, 4 per cent sulphur and fractional percentages of azote and acid.

Oil experts say that the relatively high percentage of sulphur, which does not occur in the Caucasian field, is a common phenomenon in the United States and will require the advice of American technicians. Preparations are already being made to send a mission to America to study methods of the refining of oil with a high content of sulphur.

BRAZIL CONGRATULATES U.S.

Also Felicitates Chile and Peru on Tacna-Arica Accord.

Special Cable to THE NEW YORK TIMES.

SAO PAULO, Brazil, May 21.—Octavio Mangabeira, Minister of Foreign Relations, called on the American, Peruvian and Chilean Ambassadors today to congratulate them on the settlement of the Tacna-Arica dispute.

Senhor Mangabeira complimented the United States through Ambassador Morgan, for its "beneficent, fruitful intervention, exercised with magnificent results." He also cabled to Ambassador do Amaral in Washington to present Brazil's congratulations.

President Washington Luis wired to President Hoover his and the nation's felicitations for the great part the United States played in the auspicious event so greatly affecting cordial relations in the Americas.

LLOYD GEORGE PICKS A JOB FOR CHURCHILL

He Would Force Minister to Push Baby Carriage Along Poor Roads for a Month.

CHARGES RAIDING OF FUNDS

He Challenges Baldwin to Offer One Expert a Opposition to Plan for Ending Unemployment.

PENMAENMAWR, Wales, May 21 (By The Canadian Press).—Back in his own division of Carnarvon, David Lloyd George passed sentence on Winston Churchill, Chancellor of the Exchequer, tonight. In a fighting speech replete with humor and dramatic incidents, he also elaborated on the need for a greater road system, in the building of which he hopes to solve the unemployment problem if he gets the power to do so.

The Liberal leader first charged the Chancellor with raiding the road fund of $150,000,000, garnered by taxation of motorists and the like, because "he had so mismanaged the finances of the Treasury that he could not get the money any other way."

Then, in a vein strongly reminiscent of his famous "Dartmoor shepherd" episode of many years ago, Mr. Lloyd George sketched a picture of a poor old woman nervously trundling a perambulator along a road without any footpath, in constant danger.

Proposes Churchill Sentence.

"I will tell you what I would like to do with Mr. Churchill," he added with a dramatic gesture. "I would condemn him for a whole month to push a perambulator along a road without any footpaths."

And the idea of the versatile Chancellor of the Exchequer pushing a baby carriage along a busy motor road without sidewalks for a month so delighted the crowd that it was minutes before Mr. Lloyd George could continue his address.

The audience was a mixture of English and Welsh people. Penmaenmawr lies in the great tourist area of North Wales. It fronts the Irish Sea and behind it rise mountains which roll on to Snowdon.

Mr. Lloyd George began his address in the Welsh tongue, but he had not got very far when there was some shuffling of feet. The English visitors could not understand him.

"May we have the address in English, please? There are so many visitors here," pleaded a woman with a strongly English accent.

The Welsh immediately protested. "Cymraeg, cymraeg," they loudly shouted, demanding that he speak in their own tongue.

The Liberal leader called for a show of hands, and there was a laugh when the English count easily doubled the Welsh.

"I could not refuse a request so charmingly put," said Mr. Lloyd George, as he proceeded in English.

But, every now and then, he would begin a sentence in English only to adorn his tale with a homely illustration in Welsh, the English wondering sometimes what it was all about.

Wants Roads Amid Beauties.

As he talked of the need for roads, Mr. Lloyd George burst into a lyrical description of the hills of Wales. He loved them alike in sunshine or in storm; in their splendor, their glory and their sublimity.

"They can be so beautiful," he said, "and they can be so terrible. I love them in all their moods. But there must be good roads instead of twisting, turning lanes which cannot be made into good roads because there is no cash in the road fund."

He had a challenge for the Prime Minister as well. He demanded that Premier Baldwin name one expert in electricity, telephones or roadmaking who would be willing to come out and condemn the Liberal scheme for reducing unemployment. He also questioned whether the Prime Minister had sought the opinion of Sir Henry Maybury, the great English authority on roads, as the Conservatives had declared.

"Has he done it?" Mr. Lloyd George queried.

"He dare not do it," some one in the audience shouted.

"If he asks Sir Henry's opinion and publishes it before the election," the Liberal leader returned, "I will stand by Sir Henry's authority."

MANY DIE IN TIGRIS FLOODS.

Widespread Destruction Reported, With Bagdad in Peril.

LONDON, Wednesday, May 22 (AP).—The Mail prints a dispatch from Basra, Iraq, today saying that floods on the Tigris and Euphrates Rivers have caused many deaths and widespread destruction, and that the city of Bagdad is imperiled.

The chief loss of life has been at Mahmudiyah, fifteen miles south of Bagdad, where the survivors are suffering from a food shortage.

ULSTER VOTES TODAY FOR HER PARLIAMENT

Interest Centres in Belfast's 13 Contests—61 in Field for Thirty Seats.

BELFAST, Northern Ireland, May 21 (AP).—Excitement ran high tonight over the polling tomorrow in the elections for the Northern Ireland Parliament. It was especially keen in Belfast, where there are thirteen contests.

Sixteen Unionists and six Nationalists were returned unopposed on nomination day. For the remaining thirty seats there are sixty-one candidates in the field—27 Unionists, 10 Independent Unionists, 6 Laborites, 6 Nationalists, 5 Liberals, 3 Local Optionists, 2 Independents and 2 representatives of the Town Tenants party.

In the last Parliament the Unionists had a majority of sixteen.

Elections for thirteen seats in the British Parliament will be held on May 30, the same day as the British elections.

MULLER LEAVES HAVANA.

Sails for New York in Open Boat in Which He Crossed Atlantic.

Special Cable to THE NEW YORK TIMES.

HAVANA, May 21.—Paul Muller, the German sailor who crossed the Atlantic alone in a small boat, left Havana this afternoon bound for New York. A naval launch from the cruiser Cuba escorted the intrepid sailor to the mouth of the harbor.

Muller, a war veteran, set sail from Hamburg in the Aga, a twenty-two-foot open boat, on July 6, 1928, and reached Gibara, in the southeastern part of Cuba, three weeks ago. After braving the perils of the transatlantic crossing he ran on a reef while entering Havana harbor and had to be rescued by a government launch.

Best & Co.

Fifth Avenue at 35th St.—N. Y.

Paris Palm Beach London

"Cottons are the fashion"

THESE NEW COATS OF WHITE WIDE WALE PIQUE ARE TOO CHIC FOR WORDS

And you can tub them even more easily than a dress!

25.00

Misses' sizes 14 to 20

WHAT a joy! A white coat that you can keep *white* without the expense of constant dry cleaning. This wide wale pique has been a "pet" of ours ever since we saw it used with such distinction at Antibes last Summer. No other fabric can equal its pure and beautiful whiteness, which is just too marvelous with a suntanned skin.

We have used it in two models, both unlined, to make laundering easy. Double breasted, pearl buttoned, reefer with belted back. And a casual raglan with no buttons at all.

'phone Plaza 8280 for fur storage

Kurzman

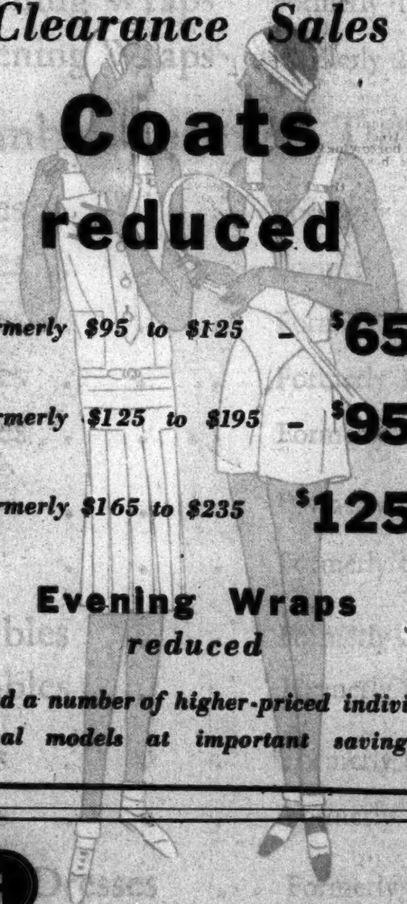
661 Fifth Avenue 52nd-53rd Streets

IMPORTER

in the semi-annual

Clearance Sales

Coats reduced



formerly $95 to $125 – $65

formerly $125 to $195 – $95

formerly $165 to $235 $125

Evening Wraps *reduced*

and a number of higher-priced individual models at important savings

Jay-Thorpe –

made-to-order department

Clearance French Models!

The new Dressmaking Salon announces its first clearance. Offering its complete collection Paris models at greatly reduced prices

from 55.00

(coat to land, 195.00 up)

THIRD FLOOR

57th STREET WEST, NEW YORK

BONWIT TELLER

FIFTH AVENUE AT 38TH STREET

NO EXCHANGES NO CREDITS NO C.O.D'S ALL SALES FINAL

For Wednesday

A SPECIAL GROUP OF

MISSES' COATS

IN CLOTH OR SILK

Reduced 1/2

Former prices were 65.00 to 295.00

THIS group has been taken from our regular stock and includes the season's important fashions for street and afternoon . . . many untrimmed, others featuring the smartest furs. Each coat has the prestige of Bonwit Teller quality in fabric and workmanship! Some included are less than one-half.

Misses' Coats . . . Sizes 12 to 18 . . . *Third Floor*

For Wednesday and Thursday

KNITTED SPORTS FASHIONS

19.50 *Formerly up to 49.00*

28.00 *Formerly up to 69.00*

The 19.50 group includes those smart knitted fashions in silk, bouclette, zephyr, cashmere and silk and wool that are indispensable for summer sports and resort wear . . . two and three piece models . . . many with silk "dressmaker" details and silk plaited skirts.

The 28.00 group is comprised of individual knitted fashions, many from our well-known imported collections . . . two and three piece models knitted in plain, lace or jacquard weaves of bouclette, pure silk or cashmere; many one of a kind.

A Special Collection of

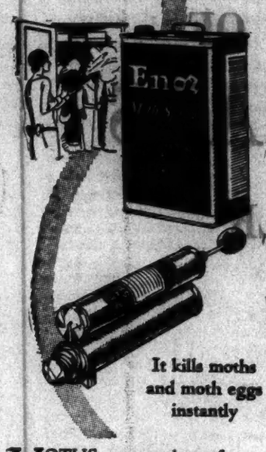
SPORTS FROCKS

formerly up to 69.00 28.00

The important fashions for all informal summer occasions . . . in silk crepe, prints, damask, embroidered jersey, many imported novelty weaves . . . one and two and three piece models.

Knitted and Sports Fashions for Women and Misses . . . *Fourth Floor*

SHOPPING WITH Janet Gray AT LEWIS & CONGER



It kills moths and moth eggs instantly

MOTHS are a pet hate of mine. I'm relentless in my war on them, and Enoz Moth Spray is my tried and true ally. Enoz kills moths and moth eggs instantly. I give each trunk a thorough spraying before storing away the heavy blankets; and I spray every clothes closet frequently. You just can't be too careful!

I use Enoz on practically everything—rugs, coats, sweaters, furs, padded furniture—it penetrates the fabrics and gets underneath the folds and seams. Enoz is absolutely harmless to fabrics—even the most delicate ones—but sure death to moths, be they millers, larvae or eggs. And it's so easy to use!

Pint tins, $1.00; quart, $1.65; gallon, $4.25; Tin sprayer, $1.00; Brass, $2.00

Janet Gray
LEWIS & CONGER
45th Street and Sixth Avenue
NEW YORK CITY
Telephone: VANderbilt 0371
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HOW THE MEN WITH COMMANDER BYRD are spending their time during the comparative enforced idleness of the long Winter night, which will last for four months, is told in frequent dispatches sent by Russell Owen (Times correspondent) to The Times wireless station in New York.—Advt.

PANAMA PROTESTS COMMISSARY SALES

She Holds Service to Other Than United States Employes Is Breach of Confidence.

NOTES ARE EXCHANGED

We Claim Right to Sell to Whom We Wish, While Panama Holds That Imperils Her Business.

Special Cable to THE NEW YORK TIMES.

PANAMA CITY, May 21.—The dispute over the status of the Canal Zone Commissaries of the United States Army and Navy, which has resulted in an interchange of notes between Panama and the United States, has brought charges from Panamanians that the United States is betraying the confidence Panama has placed in her and the promises made by President Roosevelt.

Until recently the commissaries refused to sell to others than government employes at prices enabling the commissaries to make only operating expenses.

In a note from Benjamin Muse, American Chargé d'Affaires, addressed to I. D. Arosemena, Panamanian Foreign Minister, and made public today, Mr. Muse declared that he had received instruction from his government to signify that there was nothing in existing treaties which prevented the United States from making sales from commissaries to whomsoever it wishes to extend the privilege.

The interchange of notes was precipitated by the commissaries agreeing to the request of the British Consul to sell commissary goods to three officers of the British steamship Tritonia. Señor Arosemena filed a protest to this April 11 and Mr. Muse's note published today was in answer to it.

Mr. Muse declared that the Taft agreement, under which the United States restricted sales, has been abrogated and accordingly alterations of this policy and granting authorization to make sales to private individuals in certain cases are questions entirely at the discretion of the United States while the treaty signed July 28, 1928, is still unratified. This treaty has been held up pending agreement on certain clauses relative to commissaries and other issues.

Panama contends that restricted sales by the commissaries are guaranteed in the Washington treaty of 1903, which limits sales to "officers, employes, workmen and laborers in the service and employ of the United States and their families."

"This clause can be understood only as a limitation of the rights granted by Panama to the United States by the above-mentioned treaty because otherwise it would be needless and idle," the Panamanian note said. "It is not conceivable that the two plenipotentiaries should stipulate ineffective uses in an international agreement of such great importance."

Continuing, it declared that to admit such a policy would "lead us also to accept that such a privilege could be made to extend, for example, to all the inhabitants of Panama, and through this means the United States, by virtue of certain circumstances, would constitute itself the sole merchant of the country."

This, the note added, would be equivalent also to converting the Canal Zone into "an independent and competing community which would disastrously affect Panama's business and reduce its taxation, diminishing at the same time the prestige of Panama as a nation, precisely what President Roosevelt declared on a solemn occasion was not and should never be the wish of the United States to do."

Boy King Heads Jockey Club; Asks Races for Favorite Pony

BUCHAREST, May 21 (AP).—King Michael was elected today president of the National Jockey Club. The boy, who owns several Shetland ponies, immediately asked the Governor to arrange a series of races for thoroughbred ponies.

Since this was by way of being a royal command, the Governor is arranging for such races this summer in which Michael's favorite pony, Black Beauty, will be entered.

WILL COMB ANT ARCTIC FOR LOST CADET SHIP

Danish Vessel to Leave Soon on Hunt for Kjoebenhavn, Missing With 60 for Five Months.

Wireless to THE NEW YORK TIMES.

COPENHAGEN, May 21.—The 5,000-ton motor vessel Mexico will soon be equipped and dispatched in search of the Danish naval training ship Kjoebenhavn, which was swallowed up mysteriously on the South Atlantic more than five months ago. The missing ship, which carried a crew of from fifty to sixty cadets, was bound from Buenos Aires for Melbourne and is believed to be lost among the remote islands of the Antarctic Ocean.

The Mexico will take on stores at Rio de Janeiro early in June. She will carry oil for a hundred days so that she will not have to seek a harbor during the long Antarctic cruise. She will have a crew of sixty and medicines and provisions for the immediate relief of the Kjoebenhavn's men will be carried. Short wave wireless will afford daily communication with Denmark. The commander will be Captain Christensen, who twice navigated the missing vessel along the route where she is now believed lost.

There is a possibility that the expedition will be joined by Frank Wild, hero o fthe Mawson and Shackleton expeditions, who is considered to know more than anybody about the oceans bordering on the Antarctic ice pack.

The Kjoebenhavn left the mouth of the River Plate in the Argentine on Dec. 14 and has never been sighted since. She is known as the biggest windjammer in the world, having the enormous sail area of 56,000 square feet. Some of the cadets on board come from the best families in Denmark, competition for places being unusually keen.

Frank Wild, now 54 years old, was a lieutenant of both Sir Ernest Shackleton and Sir Douglas Mawson on Antarctic expeditions. He won his greatest fame in 1916 when he headed a beleaguered section of Sir Ernest's party on Elephant Island. On a narrow shelf of beach, with a glacier on one side and the ocean on another, he and twenty-one others lived amid terrible hardships for four and a half months in a hut eighteen feet by nine, and five feet high at its highest point, until Sir Ernest rescued them after three futile attempts.

BRITISH STRESS GAIN IN OUR WORLD TRADE

Britain Has Lost in Almost Every Big Export Market, London Bankers Say.

DOUBT AMERICAN DRIVE

Exports Campaign by Us Is Not Imminent, They Add—Urge British to Go Own Way.

Wireless to THE NEW YORK TIMES.

LONDON, May 21.—The "buoyancy prosperity and increasing domination" of America in world trade and finance, to which the Chancellor of the Exchequer, Winston Churchill, frequently refers in his election campaign as sufficient reason for leaving the country in political peace and avoiding parliamentary "stalemates," is emphasized today by the directors of the Westminster Bank in their current review.

A close examination of the geographical distribution of American and British exports, says the review, shows that since the war America has gained much ground, while Great Britain has lost much ground in practically every important buying market.

"Whereas foreign commerce is still regarded in the nature of a by-product of America's economic activities, it is vital to Britain's existence. Britain now exports between 25 and 30 per cent of her products, which is lower than pre-war. On the contrary, in America exports represent only 6.6 of the 'exportable' production of the country. Therefore, for America, the export trade is a desirable side line rather than an urgent necessity. It has done no more than to keep pace with the production of the country as a whole. It is concluded, therefore, that the possibility of a great American export drive arising out of the saturation of home markets cannot be regarded as imminent."

Britain's policy, adds the review, should be directed to increasing her trade in the world as a whole, rather than with a deliberate design of countering a sudden and irresistible growth of American competition.

CUBAN CABINET RENAMED.

Presidential Inaugural Fetes Will Be Continued Until Friday.

HAVANA, May 21 (AP).—In his first official act since yesterday's inauguration President Gerardo Machado y Morales reappointed today members of his Cabinet who had resigned their posts on Sunday, following the old tradition of leaving their way clear for a new President to choose his official family.

There were no changes, nor are any expected, according to reports at the palace this morning. The post of Vice President was automatically canceled yesterday and Carlos de la Rosa, seventh and last Vice President, became a Senator. This was done under the reformed Constitution.

Secretary of State—RAFAEL MARTINEZ ORTIZ.
Secretary of Public Works—CARLOS MIGUEL DE CESPEDES.
Secretary of Communications—RAFAEL SANCHEZ ABALLI.
Secretary of Sanitation—FRANCISCO MARIA FERNANDEZ.
Secretary of Justice—JESUS M. BARRAGUE.
Secretary of the Treasury—QUITERRIZ DE CELIS.
Secretary of War and Marine—CARLOS ROJAS.
Secretary of Agriculture—G. M. MOLINET.

The Presidential inauguration ceremonies will be continued until Friday.

GIMBELS
Broadway at 33rd PENnsylvania 5100

Business Men! Purchasing Agents!

At Gimbels you will find an unusually wide selection of standard office furniture offered at very reasonable prices.

TENTH FLOOR

For Instance, This 9-Piece
OFFICE SUITE
$89.75

This handsome office suite is sturdily constructed in oak, mahogany or walnut veneer on hard gumwood.

Suite includes
—choice of 55 or 60 inch Flat Top Desk or 55 inch Double Pedestal Typewriter Desk
—Revolving Chair
—Arm Chair
—Straight Chair
—Desk Pad
—Waste Paper Basket
—Costumer
—Desk Tray
—Desk Lamp

STEWART, FIFTH AVENUE AT 50th ST.

NEW!
A Sports Frock With A Chemise Buttoned To It!
Originated and Designed by Stewart

Though Each One Is Separate Both Are Bought Together!

They wanted a tennis costume, including undies, all-in-one-piece . . something they could actually play in — since the smart younger set takes its sport seriously. So Stewart devised this new outfit . . combined a low-back tennis frock with an undie that answers as brassiere, pantie and vest . . . buttoned the two together . . and solved the the problem. Both are made of Sudanette in gay pastels or white.

The Frock . . . 18.75
The Chemise 6.95

Fourth Floor

Stewart & Co.
fifth avenue at 50th street

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STREETS
NEW YORK

An Entirely New Version Of The Pajama Mode
15.75

The price is no gauge of the value

Count on the Negligee Shop to have the newest pajamas and to have them first. The latest and loveliest are of silk crepe with wide-sleeved slip-over tops of hand-printed silk. In all the new colors—including the tan-mode.*

MADAME AND MADEMOISELLE'S NEGLIGEE SHOP—Second Floor

*Reg. App. for in U.S. Pat. Off. Entire contents copyrighted 1929, by Franklin Simon & Co., Inc.

GIMBELS ANNUAL SALE!
Trunks and Luggage
Save 20% to 50%

A sale that is establishing a record in luggage events—for variety of styles—completeness of stock—decisive reductions! Finest quality from the most famous makers.

LUGGAGE — *Cases and Bags of Every Type for Men and Women*
$2.35 to $49.95

TRUNKS—*Innovation—Wheary—Everwear—Standswell and other makes.*
Camp, Steamer, Dress, or Wardrobe Styles
$4.65 to $240.00

LUGGAGE—STREET FLOOR
TRUNKS—EIGHTH FLOOR

GIMBELS
BROADWAY AT 33rd PENnsylvania 5100

THE NEW YORK TIMES WILL PAY a reward of $100 to any one causing the arrest and conviction of a person or firm obtaining money under false pretenses through fraudulent advertising published in The Times.—Advt.

LEAGUE PEACE PACT ACTIVE IN 90 DAYS

Belgium's Accession Will Make Arbitration Effective Between Her and Sweden to Start.

ALL NEW DISPUTES COVERED

Only Those Prior to Accession Are Excluded—France and Norway Likely to Ratify Treaty.

By CLARENCE K. STREIT.

Wireless to THE NEW YORK TIMES.

GENEVA, May 21.—The League of Nations' general act for the pacific settlement of all international disputes is now sure of being applied as a result of Belgium's notifying the League Secretariat today of her accession to this far-reaching instrument. Sweden has already acceded, and the act provides that the agreement will go into force ninety days after two States have notified the League of their acceptance of it, although, of course, it will apply only to those governments that accept it.

The general act obliges States adhering to it to submit all disputes among them, without a single exception, to the machinery of arbitration or conciliation which the instrument provides. Hitherto such treaties have usually been limited to disputes of a judicial character of by other reservations, such as made by the United States, for instance, in its standard treaties of arbitration and conciliation, which always make an exception of any question involving the Monroe Doctrine.

The general act is considered here as the most important definite step the League has yet taken toward assuring world peace. It is the outgrowth of its disarmament program and was originally drawn up by the League's Security and Arbitration Commission to replace the 1924 protocol, and it was revamped by the Assembly last September. Its main object is to provide a single general treaty for the peaceful settlement of all disputes which could replace other bilateral treaties of this kind, thus standardizing and unifying international law on arbitration and conciliation for all those States accepting it.

Unlike the Pact of Paris, or Kellogg anti-war treaty, it contains its own sanctions in case of violation.

Belgium makes only one reservation—the one contemplated in the act itself—excluding disputes arising out of facts prior to her accession. In other words, questions arising out of the Versailles Treaty will be excluded, but every possible dispute from now on will be included.

The general act is already before the French and Norwegian Parliaments, with every indication that they will ratify it. Both the Labor and Liberal parties have stated that if they win the elections they will accept it for Great Britain.

BOSDARI WED IN BERLIN.

Tallulah Bankhead's Ex-Fiance Married, London Reports.

Special Cable to THE NEW YORK TIMES.

LONDON, May 21.—Less than a month after the breaking of the engagement between Count Anthony de Bosdari and Tallulah Bankhead, American actress, the Count, whose first wife was Josephine Fish, Chicago heiress, has married again.

His bride, according to The Daily Express, is Mrs. David Plunket Greene, stepdaughter of Arthur Bendir, and a member of London's younger social set. Mrs. Greene divorced her husband in October.

The wedding, says The Express, took place quietly in Berlin, where the Count has recently been concerned with the talking movie industry.

Lace Over Straw . . . .

An Important Millinery Fashion

$9.75

Soft lines, wider brim and not quite so high a crown—as shown in model sketched, are fashionable and flattering for summer hat styles. All black or black with beige lace.

Many other Smart Styles in this $9.75 Group.

Gimbels—*Fourth Floor.*

GIMBELS

BROADWAY at 33rd

Important Sales!

FASHIONS *of the* SEASON

Drastically Reduced *for* Clearance

In Most Instances the Reductions Are ½ and More

Every fashion offered made expressly for and taken from the regular SAKS-FIFTH AVENUE stocks . . . .

Women's Dresses	Formerly 45.00 to 79.50	*Reduced to* 24.00
Women's Dresses	Formerly 55.00 to 95.00	*Reduced to* 34.00
Women's Dresses	Formerly 75.00 to 125.00	*Reduced to* 44.00
Women's Dresses	Formerly 85.00 to 125.00	*Reduced to* 54.00
Women's Dresses	Formerly 110.00 to 195.00	*Reduced to* 75.00
Women's Dresses	Formerly 145.00 to 225.00	*Reduced to* 95.00
Coats and Evening Wraps	Formerly 95.00 to 125.00	*Reduced to* 50.00
Coats and Evening Wraps	Formerly 125.00 to 150.00	*Reduced to* 70.00
Coats and Evening Wraps	Formerly 165.00 to 195.00	*Reduced to* 95.00
Coats and Evening Wraps	Formerly 250.00 to 325.00	*Reduced to* 150.00

Ensemble Suits and Tailleurs ½ price and less

Misses' Dresses	Formerly 39.50 to 59.50	*Reduced to* 22.00
Misses' Dresses	Formerly 65.00 to 85.00	*Reduced to* 32.00
Misses' Dresses	Formerly 85.00 to 110.00	*Reduced to* 42.00
Misses' Dresses	Formerly 110.00 to 145.00	*Reduced to* 54.00
Misses' Dresses	Formerly 150.00 to 210.00	*Reduced to* 74.00
Sports Coats	Formerly to 110.00	*Reduced to* 38.00
Sports Coats	Formerly to 165.00	*Reduced to* 58.00
Sports Ensembles	Formerly to 125.00	*Reduced to* 45.00
Sports Ensembles	Formerly to 295.00	*Reduced to* 95.00
Sports Frocks	Formerly to 98.50	*Reduced to* 38.00
Sports Frocks	Formerly to 150.00	*Reduced to* 58.00
Junior Misses' Dresses	Formerly 39.50 to 59.50	*Reduced to* 25.00
Junior Misses' Dresses	Formerly to 75.00	*Reduced to* 35.00

QUANTITIES LIMITED ALL SALES FINAL

COATS—*fifth floor* SPORTSWEAR—*seventh floor* MISSES' DRESSES—*third floor*
JUNIOR MISSES' DRESSES—*third floor* ENSEMBLES—*fifth floor*

WOMEN'S DRESSES—*fifth floor*

SAKS-FIFTH AVENUE

49TH TO 50TH STREET, NEW YORK

CHIANG'S ARMIES GO TO CUT OFF FENG

Nanking's 270,000 Troops Will Seek to Keep Marshal in Honan —Brushes at Border.

GAINS BY KWANGSI REBELS

Their Troops Are Reported Within 25 Miles of Canton—Gunboats Ready to Guard Foreigners.

NANKING, May 21 (AP).—Large Nationalist armies moved northward today to meet the threat of civil war in the north. At the same time reports indicated that the Kwangtung-Kwangsi crisis centring in the struggle for possession of Canton was progressing unfavorably for the defenders, allies of Nanking.

A break between the National Government, headed by General Chiang Kai-shek and Marshal Feng Yu-hsiang, who lords it over the central provinces, has not yet caused open warfare, but both sides seem to act as though it had.

It is estimated, by apparently reliable informants, that 120,000 Nationalist soldiers moved northward tonight along the Pukow-Tientsin railway to prevent the possible emergence of the forces of Marshal Feng from Honan province to the east. Another Nationalist army of 130,000 was en route north from Hankow, moving along the Peking railway as far as southern Honan, where skirmishes have already taken place. West of Hankow on the north bank of the Yangtse River there was said to be 20,000 more Nationalists moving northeast toward the Han River.

To meet these forces, Marshal Feng was reported to be placing his 200,000 soldiers, the entire army in Honan, principally along the Lunghi railway, the south bank of the Yellow River and in Southern Shensi. His headquarters near Chengchow, at the junction of two important railways, leaves the way open for a westward retreat into Shensi and Kansu.

Feng Replies to Chiang.

The government made public tonight a telegram from Marshal Feng declining the invitation of President Chiang to come to Nanking and making pointed reference to the detention here of General Li Chai-sum, former Garrison Commissioner at Canton.

The telegram read:

"I planned to come to Nanking, but my associates pointed out the Nationalist Government's action in detaining Li Chai-sum, to whom you promised safety.

"I have received word of troop concentrations on the Peking-Hankow and Tientsin-Pukow railways. I am also told that my office and residence in Nanking have been searched.

"Such are the facts and must be taken into consideration. What good would I do even if I came to Nanking?"

General Li arrived in Nanking on March 13 for the Kuomintang Congress and was not permitted to leave. It was supposed that the government detained him to prevent his giving support to the Kwangsi or Wuhan factions, with which it has been at war.

A joint session of the Central Executive Committee and the Kuomintang Central Control Committee, the highest of the government, is scheduled for Thursday, at which a decision regarding the crisis is expected to be reached and announced.

Ministers Denounce Feng.

Several ministers convened today with members of various high ranking government committees and denounced Marshal Feng as responsible for "wholesale destruction of the nation's railways, disturbance of the peace of the country, and precipitating a grave situation which, although most undesirable, the Nationalist Government is prepared to deal with."

It was declared that the government policy was "peace and unity." "However, unity is necessary before peace is possible," it was added.

Slogans denouncing the Marshal have appeared on the streets of the capital.

There are two other large bodies of troops to be reckoned with beside those already enumerated. The Manchurian war lord Chang Hsueh-liang was reported to have decided to send 50,000 soldiers inside the great wall to cooperate with Nanking.

On the other hand, the forces of Yen Hsi-shan, Governor of Shansi, were reported moving into strategic positions despite protestations of neutrality.

Warships Guard Canton.

CANTON, May 21 (AP).—British sailors landing from gunboats in the harbor today in the Shameen quarter immediately began to construct defenses in various parts of the British concession. Gates and bridges were closed and guards were posted.

The British Consulate warned subjects not to leave Shameen and asked them to assemble at the railway compound. Three British and two French gunboats and two Japanese destroyers were in the harbor outside the concession. The U. S. S. Tulsa was en route from Hongkong.

In the native city the feeling was very tense as attacking Kwangsi troops were known to be not far away, though there was no definite word as to their position. The sack of the city was feared in the event of capture by the Kwangsi elements, and that event was believed imminent.

Reports from Wuchow, on the Kwangsi border, said bombing raids by the Cantonese and threats of new expeditions against it had intensified the antagonism of the Kwangsi Generals. The forty Americans there were safe with the U. S. S. Guam protecting them, although food was running low.

The rebel Cantonese naval commander whom the Cantonese allowed to leave for Hongkong, after they had forced his ships to capitulate, has been placed in command of a Kwangsi naval squadron of thirty gunboats at Wuchow.

About $2,000,000 Mexican in silver bullion has been moved from the Central Bank to Hongkong, while many leading Chinese residents have sent their families to the British territory.

A British missionary arriving from north of Canton said the Kwangsi troops were advancing within twenty-five miles of Canton, with retreating Kwangtung forces offering desperate resistance. A thousand wounded Kwangtung troops arrived from the Pei Kiang district. Ten thousand men were taken from the Tung Kiang area and hurried north in an effort to halt the Kwangsi advance.

The Canton government said the Kwangtung lines were pierced yesterday forty miles above the city but that the ground was lost afterward recovered. Ten Kwangtung airplanes carrying bombs and using machine guns attacked the Kwangsi troops.

Tsing-tao Evacuation Ends.

SHANGHAI, May 21 (AP).—A message from Tsing-tao today said all the remaining Japanese troops in Shantung province, including their commander-in-chief, sailed yesterday for Japan.

CANNIBALISM IN CHINA.

Common Practice Among Famine-Stricken, Says Investigator.

PEKING, May 21 (AP).—Cannibalism in the famine-stricken province of Kansu is shown to be a common practice in the report of F. Andrew, an investigator, to the China International Famine Relief Commission.

Mr. Andrew stated that he had especially investigated many reports of cannibalism. Near Ching-ning he found that thirty-five bandits had been killed and eaten by the inhabitants.

Mr. Andrew obtained statements from people who witnessed this and other cases. In some places, he said, the inhabitants were starving because they had no money to buy the little existing food, and in others because there was no food, however much they were willing to pay.

Sir R. L. Borden Quits as Chancellor

KINGSTON, Ont., May 21 (AP).—Announcement was made at Queen's University today that the chancellor, Sir Robert L. Borden, had tendered his resignation. Canada's wartime Premier was elected to the chancellorship five years ago.

TREATIES RENEWED BY LITTLE ENTENTE

Czechoslovakia, Yugoslavia and Rumania Also Agree on Stand in Issue of Minorities.

ARBITRATION PACT SIGNED

Premiers of Three Countries Show Disposition to Follow Banes in Economic Alliance.

By JOHN MacCORMAC.

Special Cable to THE NEW YORK TIMES.

BELGRADE, May 21.—By renewal of three separate special treaties the ties which bind Czechoslovakia, Rumania and Yugoslavia into the Little Entente were reforged at today's sitting of that body here and a new link was added in the shape of a trilateral arbitration treaty. A common standpoint also was reached on the problem of minority populations and the related question of the Hungarian optants.

The renewal of the Little Entente on its old basis represents a success that is half failure. It was long hoped to substitute a single trilateral treaty for the somewhat unsatisfactory method of binding each nation by separate treaties to its two other partners. As the treaties expire in June the opportunity presented itself to realize this hope, but apparently it is still too early. The renewal of the separate treaties in identic terms and for identical periods, however, represents some advance.

No definite progress has yet been made by Dr. Eduard Benes, Czechoslovakian Foreign Minister and the founder of the Little Entente, with another cherished idea, that of binding the three States together in an economic as well as a political sense. Dr. Benes originally wished to bring Austria into a union of this kind, but Austria, hearkening to Germany, would have none of it. Now the proposal is to include Hungary, but so far that, too, has had no result.

A common desire on the part of the Foreign Ministers of the countries which constitute it to bring something positive and constructive into the hitherto negative idea of the Little Entente has been evident at this year's meeting. As Dr. Benes pointed out in a newspaper statement, the Little Entente will not be satisfied with purely defensive aims and conceives its real mission is to create political and economic security in Central Europe.

An official communiqué issued after the meeting today read:

"The three Foreign Ministers of the Little Entente continued their conferences today and ended their discussion over the common political situation. They reached a complete agreement of views. They discussed especially the relations of their States and neighboring countries and concluded that these relations were developing on normal lines. They negotiated further on the basis of the League of Nations recommendation for a common treaty of adjustment andarbitration. This general pact was signed at today's sitting as well as a protocol prolonging in identical terms the present treaties between individual States of the Little Entente."

The decision on the minorities question was that the Little Entente would take at the Madrid meeting of the League Council the same stand as at Geneva and refuse to go beyond the provisions of the peace treaties for the protection of minorities. Rumania will continue its direct negotiations with Hungary for the settlement of the optants' question, while Czechoslovakia and Yugoslavia will abide by the decisions of The Hague tribunal.

LIVERMORE EX-DRIVER SENTENCED TO PRISON

Kane, Involved in Shooting of Greenwich Policeman, Admits Carrying a Weapon.

Special to The New York Times.

BRIDGEPORT, Conn., May 21.—Pleading guilty to carrying a concealed weapon, Edgar Kane, 32, formerly chauffeur to Jesse Livermore, New York broker, was sentenced today to three and a half to five years in State's prison by Judge Wolfe in Superior Court. Kane inadvertently, it was said, gave "Boston Billy" Monahan and Arthur Barry information which enabled them to commit the Livermore jewelry robbery on Long Island, for which they are serving prison terms.

Upon his plea of guilty to the concealed weapon charge, a charge of assault with intent to murder Patrolman Joseph McCormick of Greenwich on the night of May 17, 1927, was dismissed.

McCormick halted an automobile driven by Kane with Barry and Monaghan as passengers. The latter two fled as the car came to a stop, but returned by a round about route after stealing another car and shot McCormick as the policeman was guarding Kane.

Among those in the court room at Kane's trial today were the policeman, who is crippled for life, and Kane's wife and eleven-year-old daughter.

Thomas J. Cuff, attorney, of Hempstead, L. I., declared that he was representing Kane gratis because he believed he was innocent of the crime charged against him. He declared his client did not know Monahan and Barry as criminals, but became acquainted with them after he had opened a cigar store and speakeasy in New York.

Kane, Mr. Cuff said, was threatened by his companions after the shooting and in terror of his life fled to Kenosha, Wis., where he was arrested on Christmas Eve, 1928, while working in a factory.

PEACE PLAN OFFERED IN BUILDING CRISIS

Miss Perkins Reports Its Partial Acceptance—Others See Settlement Near.

Continuation of efforts to allay the crisis in the building industry were reported yesterday by the Fact Finding Commission, the State Labor Department and the State Housing Bureau.

Frances Perkins, State Industrial Commissioner, announced that a tentative plan looking toward an early settlement of the dispute had been submitted to the Building Trades Employers Association and the Building Trades Council and that partial acceptance of the plan had been obtained.

The plan, it was reported, called for withdrawal of the lock-out order by the employers, quashing of the injunction suit by the union and subsequent investigation of allegedly grave abuses in the building industry.

Christian G. Norman, chairman of the board of governors of the Building Trades Employers Association, denied that his organization had even partially accepted the plan.

It was reported yesterday that important influences were at work other than those already announced seeking to avert the crisis. According to these rumors progress has been made looking to an early settlement, but none of the parties to the dispute would discuss the report.

The Fact Finding Commission, of which Robert D. Kohn is chairman, met at 56 West Forty-fifth Street and heard Mr. Norman and Louis Horowitz of the Thompson-Starrett Company. The committee has invited John Halkett, chairman of the Building Trades Council, to appear this morning.

BETHLEN PREDICTS HORTHY LIFE RULE

Premier Thinks the Hungarians Will Keep Him as Regent, Averting "King Question."

PROPHECY STIRS BUDAPEST

Revision Demands to Await General Pacific European Atmosphere, Bethlen Declares.

Special Cable to THE NEW YORK TIMES.

BUDAPEST, May 21.—That Admiral Nicholas Horthy will be Regent of Hungary for life was the substance of a startling declaration made by Count Bethlen, the Premier, to the correspondent of the Gazette de Toulouse, which caused great excitement here today. What deputies of the Government party, of the Legitimist adherents of "King Otto of Hungary" and of the Social Democratic opposition have vainly tried for years to extract from Count Bethlen—namely, a declaration on the "King question"—the correspondent of a French provincial newspaper succeeded in obtaining.

Dealing with what he described was a common idea abroad that Hungary was a destructive force in Europe, Count Bethlen declared that the Hungarian Government was "determined to postpone the question of revision of the Treaty of Trianon until a general pacific atmosphere developed."

Turning to the "King question," he added:

"It will be a very long time before the Hungarian government sees that the right moment has come for dealing with the question of a King. The Hungarian people are convinced that the rule of the elected Regent, Admiral Horthy, is best and will not change as long as he lives."

Several interpellations have already been entered in Parliament on the subject of Count Bethlen's statement, which the government party desires to be heard by the Foreign Committee, which sits privately, instead of in open debate.

Count Julius Andrassy, leader of the Legitimists, said tonight:

"Count Bethlen is a changeable person. I have heard him speak sentimentally from his legitimist heart and I have heard him speak against legitimism. He must not confuse his own wishes with those of the Hungarian people." Count Bethlen, naturally, desires that his régime continue as long as possible, whereas the people desire its disappearance at the earliest possible moment.

"I am neither concerned about nor do I believe his hopeful prophecy that a solution of the question of who is to be King of Hungary will be postponed until Admiral Horthy's death. After all, Habakkuk was the last of the true prophets and he died many years ago."

SPRING SALE

BERGDORF GOODMAN

FIFTH AVENUE at 58th

Greatly Reduced Prices

COATS, $50 . . $75 . . $125

WRAPS, $110 . . $150 . . $200

TWEED AND TWILL FROCKS, $35 . . $50 . . $75

CRÊPE and SHANTUNG SPORT DRESSES, $35 . . $50

SWEATER DRESSES, $25 . . $35 . . $50

CRÊPE AFTERNOON and EVENING DRESSES
$45 . . $65 . . $85

CHIFFON AFTERNOON and EVENING DRESSES
$60 . . $75 . . $95

TWEED and TWILL ENSEMBLES, $75 . . $95 . . $125

SILK ENSEMBLES, $75 . . $95 . . $125

SWEATERS, $5 . . $10 . . $15

BAGS, $5 . . $10 . . $15

HATS, $5 . . $10 . . $15

ALL SALES FINAL · NO APPROVALS · NO CREDITS

To Help You Pick the Winner

$13.89

The horse races—the boat races—the baseball games! They'll all be much more exciting if seen through a pair of binoculars. And this is very little to pay for such a splendid pair. Specially priced at $13.89.

Street Floor, East Building

MACY'S

34th Street and Broadway

"Six-and-three Rib"

HOSE

Follow the lines of the foot

$1.39 and $2.74

It is the ribbed weave that makes them so elastic and foot-fitting. They will not hang drearily around the ankles, but, instead, will cling to the foot as trimly and neatly as one could wish for. Macy's offers two outstanding values in "six-and-three rib" hose:

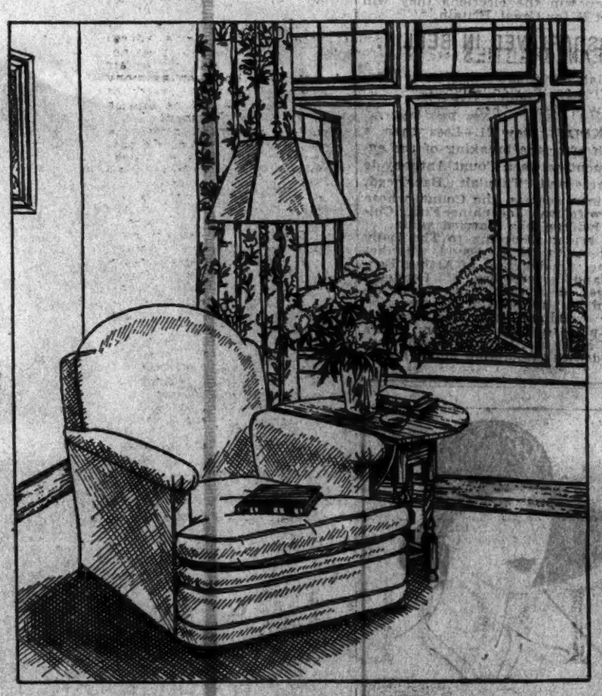
Plain English lisle $1.39
French lisle with horizontal stripes or two-tone accordion rib $2.74

Street Floor, East Building

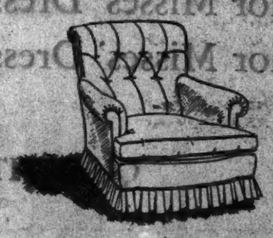
MACY'S

34th STREET AND BROADWAY

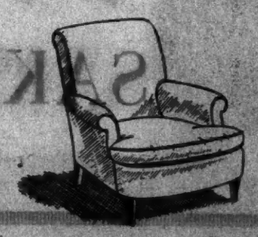
Comfortable Chairs



Designed for the Medium-Sized Living Room



A low, comfortable chair, copied from an English model. It suggests chintz or linen covering $79.50



This is the Odom chair, named after a well-known contemporary English designer. Priced in muslin . $94.50.

FEW living rooms to-day are of such huge proportions that you can use more than one of the large, heavy English-type chairs in the room without crowding the rest of the furniture. This no doubt accounts for an increasing demand for more delicately proportioned, but thoroughly comfortable chairs, like the one sketched above. It is beautifully made and was adapted from an old English love seat. $129 in muslin. We have dozens of other distinctive upholstered chairs, that will fit charmingly into your living room and into which you will fit with perfect ease. They are all custom built and filled with down and hair. You will be interested to know that the labor for covering a chair is included in the muslin price—whether you use your own material or select the covering from our wide assortment of hand-blocked linens, chintz, satins, or other upholstery fabrics.

Seventh Floor

MACY'S

34th STREET AND BROADWAY

FARM BILL PARLEY AGAIN FRUITLESS

Senate and House Conferees Stick to Positions on the Debenture Provisions.

WILL MEET AGAIN TODAY

Representatives Insist on Dropping of Bounty, Senators on Roll-Call Vote in House.

WASHINGTON, May 21 (AP).—House members of the farm relief conference committee stood firm today in their stand that the export debenture plan must be eliminated from consideration before an agreement could be approached on differences between the House and Senate farm bills.

Senate members of the committee, on the other hand, insisted that the House ought to be permitted to have a roll-call vote on the debenture section, but House conferees declared they could not ask this because the House considered the provision an invasion by the Senate of the right of the House to initiate revenue legislation.

Although the meeting for the second time broke up in total disagreement, the conferees were not pessimistic about the ultimate outcome of their negotiations.

In preparation for another meeting tomorrow, Chairman McNary of the Senate Agriculture Committee talked over the situation with House leaders. They were unable, however, to agree on any steps that might expedite procedure.

"We will meet again tomorrow, but I don't know what for," Mr. McNary said.

House members contend that they had disagreed because of the debenture section. Senate conferees must first agree to drop the plan and then the committee could proceed with a discussion of other differences in the farm bills.

Senate members reiterated that they preferred the House to take a roll-call vote because this would enable them to make a more effective report to the Senate and permit them to suggest that the Senate recede from its position on the debenture, which, they said, was bound to figure in the tariff bill if it lost its place in the farm measure. If the House was strenuously opposed to the plan, a roll-call vote might as well be taken now in the prospect that the issue would be settled for the rest of the special session.

House members argued that the farm bill passed by the House had the approval of President Hoover and that he would veto any measure containing the debenture plan. They maintained it was useless to continue negotiations so long as the debenture section was not eliminated.

On the Senate floor Senator Walsh, Democrat, of Montant, reaffirmed his belief that the Senate had a right to initiate the debenture plan. This was considered the forerunner of another long debate should the conferees finally recommend that the legislation be omitted from the farm bill.

EUROPEAN BEAUTIES HERE

Eight Arrive on Way to Galveston—Mayor Will Greet Them Today.

Eight European beauty prize winners arrived here yesterday on their way to take part in a contest to be held in Galveston. Seven of the contestants came on the French liner Rechambeau from Havre, and the eighth, from Spain, arrived later in the day on the France from the same port, although she sailed four days later.

The girls will be entertained here until Sunday and Mayor Walker will welcome them at the City Hall at noon today. All are slightly above the average height. Six are brunettes and two blondes.

Magda Demetrescu, an 18-year-old beauty of Rumania, is an orphan, she said.

Rosario Velasquez, the Spanish prize winner, is from Seville.

The other contestants are:

LIELE GOLDARBEITER, "Miss Austria."
BENNIE DICKS, "Miss England."
GERMAINE LABORDE, "Miss France."
INGEBORG GRAHN, "Miss Germany."
JOHANNA KOOPMAN, "Miss Holland."
KEPPY HIPP, "Miss Luxembourg."

SENATORS IN BATTLE OVER SECRECY RULE

By RICHARD V. OULAHAN.

Continued from Page 1, Column 4.

rial tradition of secrecy than pronounced conservatives of venerable age and longer service.

Today's discussion was begun in the earlier part of the Senate's proceedings when Senator Barkley of Kentucky charged that the newspaper roll-call on the confirmation of Mr. Lenroot was inaccurate. Without revealing names, Mr. Barkley denied that one Senator was paired, as the newspaper roll-call had it, and that another Senator was absent without a pair.

Senator Blaine then tried to have the newspaper roll-call printed in The Record, but was blocked by the objection of Senator Bingham of Connecticut. When Senator Black of Alabama asked unanimous consent to have the official vote printed in The Record, Vice President Curtis ruled that this request could be made only in executive session.

Senator Jones, in giving notice that at the first opportunity he would ask consideration of his resolution for modifying the rule of secrecy, spoke of the newspaper roll-call on the Lenroot nomination.

"It simply emphasizes the impractical character of our rules with reference to the transaction of business in executive session," he sad. "It seems to me it emphasizes the necessity of taking some action with reference to the matter."

Question Is Brought Up Again.

The newspaper roll-call bobbed up again later in the day when Senator Blaine made a second attempt to have it inserted in the record. He started to read the article accompanying the unauthorized roll-call, but had not gone further than saying that a headline asserted that nine Democratic Senators had voted for Mr. Lenroot when Senator Reed objected.

Mr. Reed read the rules of the Senate imposing secrecy on Senators and employes in regard to transactions in executive session. He held that Mr. Blaine would be violating the rules if he told how nine Democrats voted in executive session, even if he merely read the statement from a newspaper. He made a point of order that Mr. Blaine was transgressing the rules by reading the article.

Then the battle began. Spectators in the galleries were amused over some of the tilts, and frequent titters were heard.

Curtis Overrules Reed.

Vice President Curtis overruled Mr. Reed's point of order that the newspaper poll could not be printed in the Congressional Record. He held that to put it in the Record was not a violation of the rules of the Senate concerning secrecy of executive business, explaining that the late Senator Cummins of Iowa, then president pro tempore of the Senate, had held that a newspaper publication concerning an executive session could not be inserted in the Record, but upon more mature study of the question Mr. Cummins had reversed that ruling.

The Vice President stood by the Cummins precedent and ruled that Mr. Blaine could have the newspaper roll-call printed in the record. From that ruling Mr. Reed took an appeal.

After considerable debate the Senate voted on Mr. Reed's appeal from the Vice President's decision. The vote of 63 to 9 was not a fair test of sentiment, however, as many Senators who cling to the rules of secrecy felt that it would be unwise to rebuke the Vice President.

The Senators who voted to overrule were Dale, Hastings, Kean, Phipps, Reed, Steiwer, Walcott and Waterman. Senator Bingham first voted against the ruling, but announced later that he found he was paired with Senator Glass, who was absent, and would withdraw his vote.

Senator Reed was severe on those who violated the Senate's rules of secrecy. He spoke of "some people here who cry out for law enforcement" and then violated the Senate's rules. He said that "some man who is without honor" not only divulged the names of those who voted on the Lenroot nomination but gave out what he wanted printed about the proceedings in the Lenroot case. It was wholly unfair, he declared.

"I believe in enforcing the rule that if it is a Senator he shall be expelled, or if an employe, he shall be dismissed," Mr. Reed said.

Senator George of Georgia asked why Senator Reed did not ask for an investigation, and got the answer that the Committee on Rules would meet tomorrow to consider the newspaper story.

Mr. Reed then recalled that a couple of years ago he had offered a resolution to expel any member of the press gallery who ("conspired with a traitor" to print anything about the Senate's secret sessions. He said that the newspaper man who published the roll-call on the Lenroot nomination "flaunted" his name at the head of the article in defiance of the Senate.

Referring to his resolution to expel newspaper men who printed executive session secrets, Mr. Reed said he was "subjected to considerable ridicule by newspaper paragraphers" at that time.

"They'll do it again tomorrow—I don't care," he added.

Blaine Challenges Reed.

As to his comments on Senators who give information to the press concerning secret sessions, Mr. Blaine wanted to know if Mr. Reed referred to "a specific Senator," and was told by Mr. Reed that his remarks applied to "the Senator who gave out this information."

"Does the Senator mean to imply from my remarks that I was the Senator?" asked Mr. Blaine.

He was assured that Mr. Reed intended no such implication, as he did not know who made the disclosure to the press.

"I wish to Heaven I did know who divulged this information," he added.

Senator Borah asked:

"If we seek to enforce the rules, why not enforce them against ourselves?"

"That's true," responded Mr. Reed. "But we know how newspaper men stand on the so-called ethics of a so-called profession and refuse to reveal the source of their information. I would enforce proceedings for contempt of the Senate in such cases."

The Senate should enforce its rulings against the newspaper which violated its rules unless it was afraid, according to Mr. Reed, who added that he, for one, was not afraid.

Senator Norris contended that in mentioning that a newspaper had printed that nine Democratic Senators had voted for Lenroot's confirmation, Mr. Reed was divulging information which Senator Blaine was not permitted to read. The galleries tittered at this.

Vice President Curtis remarked that he had ruled that the newspaper roll-call might be read.

La Follettee Sees Inconsistencies.

Senator La Follette thought that Senators "ought to be very careful about what they say here or they may divulge something."

"If a Senator has the right to say in advance of an executive session what he intends to say in an executive sessions," he asked, "does that bar him from saying after an executive session what he said in advance of an executive session?"

The galleries laughed.

The debate ended with notice by Senator Smith of South Carolina, a Democrat, that "some of us on this side contemplate offering a resolution for an investigation, but we prefer that the majority shall take action as to the proper course."

Investigations by what were commonly known as "smelling committees have been undertaken in the past into disclosures of what the Senate did behind closed doors, but they ended futilely. Any inquiry at this time is likely to be valuable only in accelerating the movement toward discarding the secrecy of the Senate's proceedings on nominations for office.

CONGLETON CHOSEN AGAIN.

Re-elected Mayor of Newark by Commission After It Is Sworn In.

Newark's new City Commission was sworn in at the City Hall yesterday afternoon by City Clerk William Egan after a two-hour conference in the Mayor's office. The commission chamber was crowded with friends and well wishers.

Jerome T. Congleton was again unanimously chosen Mayor. The other commissioners retained their directorates as follows: William J. Brennan, Director of the Department of Public Safety; John Howe, Revenue and Finance; John F. Murray Jr., Department of Public Works, and Charles P. Gillen, Parks and Public Property.

Gives $2,000 to Carmel Library.

Chester D. Pugsley, vice president of the Westchester County National Bank at Peekskill, N. Y., has donated $2,000 to the Reed Memorial Library at Carmel, N. Y., it became known yesterday. Mr. Pugsley believes that village libraries throughout the country lack reference works, dictionaries and biographies and the income from the fund is to be used primarily for such books.

Mrs. Julius Rosenwald Ill.

Special to The New York Times.

CHICAGO, May 21.—A zone of quiet was ordered by the Health Department today around the home of Julius Rosenwald at 4,901 Ellis Avenue, when Dr. Maurice L. Goodkind reported that Mrs. Rosenwald's condition was serious. Mrs. Rosenwald had been ill for several weeks, the physician said.

Caldwell-Montclair Bus Patrons

FAST, more comfortable, new—De Camp Bus Lines now supplant the former Arrow Line with all modern facilities for luxurious transportation, the open air way.

Hotel Astor Bus Terminal, 220 W. 45th St., Arrow Line Terminal at 6th Ave. and 38th St. Leave every 20 minutes from 8:40 A. M. to midnight. Leave Caldwell to Montclair to New York, 7:20 A. M. to 11 P. M.

De Camp Bus Lines

Phones { Livingston N. J. 13 / Chickering 7730 / Bryant 8212

YELLOW & BLUE BUSES "FROM THE HEART OF N. Y. AT TIMES SQUARE"

SAKS 34TH STREET FASHIONS

Summer Coat Fashions Are Here!

. . . not just Coats, but the *important* Coats . . . Lightweight Tweeds . . . Silk Crepe . . . Travel Coats . . . Sports Coats . . . in Our New Misses' and Women's Coat Departments—Fourth Floor.

HERE are six Coat Fashions sponsored by smart women . . . a characteristic group selected from the Women's and Misses' Departments—Fourth Floor.

The perfect Travel or Sports Coat...note the new wide belt, the flattering badger collar, in llama cloth, 59.50
MISSES' DEPARTMENT

The Tweed Coat with the Bow-ties and the Flared Skirt after Lanvin. Insets give an agreeable amount of "important detail" . 39.50
WOMEN'S DEPARTMENT

The Collarless Coat...a fashion which lends itself particularly to lightweight tweed, 39.50
WOMEN'S DEPARTMENT

One of the most successful Flat Crepe Coats of the season...poke collar in back...bow-ties and cuffs, 35.00
MISSES' DEPARTMENT

Capecoats...now almost a classically smart fashion...in rough tweed, blending three tones, 45.00
MISSES' DEPARTMENT

Popular Fortuny Coat with the princess lines, the uneven hemline. Copied in imported tweed, 49.50
WOMEN'S DEPARTMENT

SPORTS COATS
—Basketweaves and Flannels
(*Not illustrated*)
Specially Priced for the Summer Fashion Event
15.75
Pastel Colors, White and Off-white Shades,
Lined and Unlined Models.
Fashion-right Fabrics and Styles.
Women's and Misses' Sizes

WOMEN'S COATS FOURTH FLOOR

MISSES' COATS FOURTH FLOOR

DOBBS

A Custom-Made HAT
Like a Jewel

All the pretty adjectives you can think of would not do it justice. Even Dobbs has never seen finer Bakou. It is a clever little model, worthy of all the beauty that has been stitched into it.

FIFTH AVENUE at 57th STREET

STERN BROTHERS
42nd STS.-WEST OF FIFTH AVENUE

HEIGH-HO
Everybody!

RUDY VALLEE
in person

Invites you to Stern Brothers for the debut of his new Victor record.

Underneath the Russian Moon—Waltz
The One I Love, Loves Me—Foxtrot

played by his own inimitable Connecticut Yankees.

He Will Be Here
Today at 2 P. M.
Between his performances at the Paramount

Rudy Vallee will autograph your record of his orchestra, whether it is this new record or any of the Rudy Vallee records on sale in the Victrola Department.

Rudy Vallee
Double-Faced Records
75¢

VICTROLA SALON
FIFTH FLOOR

REPUBLICANS DEFER CAUCUS ON SUGAR

Disagreement Persists at All-Day Parleys on Amendment Plans.

FORT FOR SLIDING SCALE

New Jersey Member Also Urges Flexible Rule for Some Articles on Free List.

Special to The New York Times.

WASHINGTON, May 21.—The proposed increase in the tariff on raw sugar today provoked a serious disagreement among the various factions of the Republican party in the House, and after a series of conferences it was decided that the party meeting which is to decide upon the tariff policy will not be held tomorrow as scheduled, but will take place Thursday or possibly still later in the week.

A general understanding had grown up in the past few days that leaders and members from the beet sugar States had affected an agreement under which the sugar tariff would not be brought to a vote on the floor of the House. From the disagreements today it now is felt by many members that this agreement may be overturned and those opposed to the duty may be able to force a vote in the House.

The rate which is causing such disruption of the party's plans to push the tariff bill through the House with as few amendments as possible calls for an increase from 2.20 cents on world sugar and 1.76 cents a pound on Cuban sugar to 3 cents on world sugar and 2.40 cents on Cuban sugar.

Leaders Meet With Longworth.

A group of members from the various States where sugar beets are produced met this afternoon with Chairman Hawley of the Ways and Means Committee and after the meeting declared that the question of whether or not the sugar duty will be opened for amendment on the floor was still undecided.

A short time later another group of House leaders, including some members interested in sugar, Speaker Longworth, Representative Tilson, Republican floor leader; Chairman Hawley and Representative Snell, Republican, of New York, chairman of the Rules Committee, met in the Speaker's office to discuss the situation.

At the close of the conference Mr. Longworth said that it had been decided not to hold the party conference until Thursday at the earliest, and that no decision had been reached as to whether the sugar schedule would be opened to amendment on the floor of the House or in the caucus.

The House leaders also talked over the parliamentary situation as it affects the farm relief bill, including the export debenture plan. They supported the stand of the House members of the Conference Committee who earlier in the day had reiterated to Senate members that the House regarded the vote sending the farm bill to conference as a vote on the debenture plan. And that they were determined to reject it.

House members of the Conference Committee now expect to continue the conversations with the Senate over the debenture plan for a few days, after which the Senate conferees, realising the determined position of the House, will return to the Senate and ask instructions.

The Ways and Means Committee, after its chairman and Republican members had spent the day sounding out the feelings of the various tariff factions, met tonight to decide upon the change it will approve in the bill it already has reported. After a hectic session it was revealed that many of the rate changes were yet undecided and that another meeting of the committee in closed session will be necessary before the committee amendments can be approved.

Fort Defends Higher Rates.

Representative Fort, Republican, of New Jersey, a close friend of President Hoover, in the course of today's House debate said that "the United States should remain a producer of sugar for so much of its consumption as it can develop wisely at home. But whether this is true or not, the nation could not justify a past policy of inducing men to enter the sugar growing business and then leave them defenseless in their time of greatest need.

"An increase in duty, then, at the time of great distress in the industry, can produce no real harm to the consumer, since even at the rates projected in the bill he will still buy sugar below the accustomed level of the past."

Representative Fort said he would personally prefer to the schedule in the bill the adoption of some sliding scale proposal "such as I understand was considered by the committee—that is, a scale relating the duty to the price."

"I would not feel," he added, "that the rates of duty in the present bill could be justified if the price of sugar, due to reduction in world production, reached the six-cent level."

Voicing objection to the proposed duty on long-staple cotton, Mr. Fort declared "unfortunately it is the boll weevil and not the price which has ruined this once profitable form of cotton production."

Commenting on the textile schedules he declared:

"I am particularly gratified that we propose in this bill real assistance to the cotton and woolen manufacturers. I believe the schedules fixed by the committee will accomplish their purposes in this respect; and while the weaker mills and those less efficient in management will probably, one by one, fade from the picture until capacity is brought down in proportion to need, nevertheless the process will be less drastic, unemployment less frequent, and the results on our whole economic structure less severe if we lent this crutch to the crippled industry during its period of recovery from its ailments."

Mr. Fort advocated a change in the flexible provision of the tariff bill by which the President would have authority to extend emergency relief to some articles on the free list without waiting for action by Congress.

Democrat Approves the Bill.

WASHINGTON, May 21 (AP).—The first approval of the pending tariff bill by a Democrat was given in House debate today by Representative Hill of Washington. Mr. Hill, while asserting that the measure did not go far enough in protecting agriculture, advocated its passage on the ground that it represented a step in that direction. He expressed the hope that further increases in duties on farm products would be provided by committee amendments and predicted the measure would be greatly improved before passage.

Representative Greenwood of Indiana, one of the several Democrats who opposed the bill, characterized Representative Fort, who had declared he would vote for it, as one of the leading "spokesmen" for the administration and a "high priest of super-protection."

During debate Representative Fish, Republican, of New York, criticized as "improper" and "horse trading" a speech delivered last month by William R. Castle, Assistant Secretary of State, before the Canadian Club at Montreal in which he was quoted as having said that reasonable assurances from Canada for the development of the St. Lawrence waterway would destroy the strongest argument for an increase in American tariffs on Canadian products.

HOOVER TO END RECEPTIONS

He Finds Shaking Hands at Weekly Public Functions Too Arduous.

Special to The New York Times.

WASHINGTON, May 21.—The public receptions now held twice a week by President Hoover will be discontinued after Congress adjourns and may not be resumed.

Next week there will be only one public reception to be held on Wednesday. Since March 4, with receptions every day for a week, then three times a week and recently twice a week more than 30,000 people have been received by the President.

The practice is too fatiguing and President Hoover feels that he cannot, in justice to his work and his health, continue the arduous handshaking routine.

INDEPENDENTS REJECT CIGARETTE PRICE CUT

Tobacco Dealers Decide Not to Follow Big Retail Groups in a Reduction.

In the belief that cigarette price cutting by the big tobacco retail organizations will not continue long, about 100 independent tobacco dealers, at a meeting last night at the Pennsylvania Hotel, voted to "stand pat on all prices," maintaining in particular the price of 15 cents a package for the popular brands of cigarettes.

Benjamin Gorlitzer, president of the Independent Retail Tobacconists of America, an organization with 350 members, mainly in New York, declared in an interview following the closed meeting that the policy of the chain stores in reducing prices was "unfair competition" and hinted that a case against those dealers, charging monopoly in restraint of trade, was in preparation.

Mr. Gorlitzer said his organization had been in existence only about three or four months and had had no opportunity to establish a system for cooperative buying that would allow them to compete with the larger organizations, some of which, he charged, were selling two cigars for 25 cents of the brand that cost them 11½ cents apiece.

The owners of small cigarette and cigar stands made up about 80 per cent of the gathering and won over the storekeepers in the vote to maintain the 15 cent price on cigarettes.

MORGAN SAYS HYLAN ASKED TAMMANY AID

Continued from Page 1, Column 7.

and was responsible for getting him to accept the chairmanship of the league.

Mr. Waterman added that Mr. Hylan had told him that he wanted to "get even" with three men, former Governor Smith, George W. Olvany, who resigned recently as leader of Tammany, and Mayor Walker.

"Olvany is out of it," Mr. Waterman quoted Mr. Hylan as saying. "Smith is through politically, and there remains only Walker. Tell Mr. Curry that he will strengthen himself as a leader and be in complete control of Tammany if he will nominate me."

Finally Told Morgan.

Mr. Waterman said that he did nothing in the matter for two or three days, at the end of which time Mr. Hylan called him by telephone and urged him to see Mr. Curry at once. He said he then felt it his duty as a personal friend to inform Mr. Morgan that he was being "double-crossed" by Mr. Hylan. Several days later, he said, Mr. Hylan again telephoned for the third time and urged him to see Mr. Curry.

Mr. Waterman said that he finally did meet Mr. Curry and informed him of Mr. Hylan's request, though not standing sponsor for it. Mr. Curry's reply, he said, was a hearty laugh.

In a statement issued later Mr. Hylan again denied Mr. Waterman's story and revealed that a meeting of the county chairmen of the Better City Government League will be held at its headquarters at 11 West Forty-second Street this afternoon at 3 o'clock. Both Mr. Hylan and Mr. Morgan are expected to be present. A meeting scheduled to be held last night at the home of Frank A. Dalton, 251 DeKalb Avenue, Brooklyn, was called off because of today's meeting.

"I understand that a man by the name of Joe Waterman, otherwise known as Wasserman, in league with Walker and an intimate friend of James Morgan, is making a statement that I asked him to go to John F. Curry, Tammany leader, in reference to my nomination for Mayor against Walker," Mr. Hylan said. "I have been expecting a move of this kind, but I did not think that James Morgan would be a party to such an underhand trick."

Found a Plot, He Says.

Mr. Hylan declared that the meeting scheduled to be held at Mr. Dalton's home was arranged secretly by Mr. Morgan, and continued:

"Several weeks ago a careful investigation was made of every Assembly district organization in Greater New York and we discovered that carefully placed where a great deal of harm could be done were men who apparently were acting under the direction of some one higher up in the Better City Government League. Immediately upon discovery of this situation, which was organized to destroy wherever possible the volunteer organization of citizens forming themselves to restore the government of the city to the people and advocate my candidacy, I submitted the matter to an advisory committee, which recommended that these trouble makers be dispensed with immediately and that one higher up in the league be carefully observed. The result was that at a recent meeting of the New York county organization, when a new chairman was elected, these trouble makers were not allowed to participate in the conference by those Assembly district leaders who were honest and loyal to the cause of good government.

"By that time we had substituted in their places loyal and honest citizens whom we can depend on as the proper representatives in the respective assembly districts. After these trouble makers were removed, Mr. Morgan criticized the action and resigned."

A clash is expected at today's meeting. Mr. Morgan, it is understood, has spent more than $30,000 in maintaining the headquarters and activities of the league.

Among the republican leaders known to have been approached with reference to the selection of Mr. Hylan to head the proposed anti-Tammany fusion ticket are Samuel S. Koenig, New York County chairman; Charles C. Lockwood, Kings County chairman, and Jacob A. Livingston, chairman of the executive committee of the Kings County committee.

SALE OF FASHIONABLE
SPRING COATS
INDIVIDUAL STYLES from DRESS, SPORT AND FUR TRIMMED LARGE SELECTION, ALL SIZES 15
FOX SCARFS 15
LUXURIOUS SKINS ALL NEWEST SHADES
DRESSES—10 FUR COATS 150
FRANCES REID
57 WEST 49TH ST. N.Y.C.

AVEDON
FIFTH AVENUE AT 40th STREET

Final Clearance!

COATS

$30 *formerly up to $110*

$50 *formerly up to $150*

Paquin, Chanel, Vionnet, Worth, Lanvin, Jenny, Bernard—these are the couturiers who "inspired" the fashions! Galyak, fox, ermine, American broadtail—these are the fashionable furs you will admire on them! Beautifully tailored coats, in an interesting variety of smart shades, in women's and misses' sizes.

Suit Ensembles $29
formerly $49.75 to $59.75

ALL SALES FINAL! THIRD FLOOR

ARNOLD CONSTABLE
FIFTH AVENUE AT 40th STREET

Arms Come Out into the Open in these Paris Replicas

Arms go sleeveless throughout the smart day, but fashionable shoulders seek the protection of tiny cap sleeves, epaulet and capelet collars . . .

Paris has provided a host of designs and Arnold Constable has reproduced them in silk crepes, chiffons, printed silks . . . for afternoons and informal evenings.

$39.50 — $29.50

(left)
Round Shoulders after Chanel
29.50
with the normal waistline and bows. In flat crepe . . . madonna blue, eggshell, red, maize.

(center)
Square Shoulders by Talbot
39.50
with the pleated "stepped" tiers. In plaid chiffon . . . red, green.

(right)
Diagonal Shoulders by Talbot
39.50
with triple tiers and bows. In sheer crepe . . . red, mono blue, beige, green.

ARNOLD CONSTABLE GOWN SHOP . . . Third Floor

STERN BROTHERS
42nd STS.-WEST OF FIFTH AVENUE

This is "Elspeth, Betsy and Bess"—really just Elizabeth herself showing three ways to wear her new four-piece culotte ensemble with bow blouse, suspender skirt and cardigan!

Every Little Culotte Ensemble is a Wardrobe By Itself!

WHAT fun to be a "lightning change artist" and slip in and out of these three and four-piece costumes, ready for any activity at a moment's notice! Wear just the blouse and culottes for sports. For summer days add the skirt. In town don the jacket.

Of washable chuddah silk—simply darling, and junior misses will adore them!

25.00

Four-Piece Ensemble—above. Of chuddah silk, with jacket and culottes bound to match the diagonally striped blouse.

Three-Piece Ensemble—left. Of chuddah silk with sportan back frock in white, with white culottes and contrasting jacket.

Sizes 11 to 17

JUNIOR MISSES' SHOP—THIRD FLOOR

THREE RAKISH FELT HATS
6.95
In Colors to Match Your Culotte Ensemble

MILLINERY SALON—THIRD FLOOR

WOMAN SUES TUNNEY AND ASKS $500,000

Mrs. Fogarty of Fort Worth, Twice Married, Charges He Promised to Wed Her.

JOKE, SAYS EX-CHAMPION

His Attorney Cites Affidavit by the Plaintiff Disavowing Any Claim on Him.

Special to The New York Times.

BRIDGEPORT, Conn., May 21.—A $500,000 breach of promise suit against James J. Tunney, retired heavyweight boxing champion, was begun here today by Mrs. Katherine King Fogarty, 30, of New York City and Fort Worth, Tex. As a preliminary step in the proceedings Deputy Sheriff Ryan of Stamford attached eighty acres of land and an old farm house on Erskine Road, Stamford, which Mr. Tunney has planned to transform into a country home for his bride, the former Mary Josephine Lauder.

Papers in the action were drawn up by Colonel Lewis Field of New Haven as counsel for Mrs. Fogarty. The writ handed to Deputy Sheriff Ryan by Deputy Sheriff Maley of New Haven gives few details and Colonel Field would go no further than to say:

"Tunney promised to marry Mrs. Fogarty and then refused to do it."

Date for trial of the action in Superior Court here will not be set until Sheriff Ryan, who now has the writ in his possession, files it with the clerk of Superior Court. He said he does not plan to do that for several days.

Dates Complaint to 1925.

One paragraph of the complaint states that "on or about June 3, 1925, and on divers other dates thereof, in consideration that the plaintiff, who was then unmarried, at the request of the defendant promised to marry him within a reasonable time and the defendant promised to marry the plaintiff within said reasonable time."

Another paragraph reads: "The plaintiff confiding in said promise has always remained single and is now ready and willing to marry the defendant."

A third paragraph says: "The defendant afterward on a certain date married another person, contrary to the promise made to the plaintiff."

Miss Fogarty, according to her counsel, has a 10-year-old daughter and is the former wife of John S. Fogarty of Fort Worth. She obtained a divorce from him in Fort Worth on May 29, 1925, just before Mr. Tunney is alleged to have proposed to her. She met Mr. Tunney, according to counsel, while he was training at Hot Springs, Ark., early in 1925. When she obtained her divorce she is reported to have made settlement on her husband in accordance with Texas law and waived alimony. She alleges that she has been in a highly nervous condition ever since Tunney's marriage to Miss Lauder.

The value of the Stamford real estate attached is about $125,000. Deputy Sheriff Ryan also left copies of the complaint with various Stamford and Greenwich banks to garnishee any money that Mr. Tunney may have on deposit.

Plaintiff Twice Married.

Special to The New York Times.

FORT WORTH, Texas, May 21.—Mrs. Katherine King Fogarty was born and reared in this city. For several years she has lived in New York City. A few weeks ago she visited her mother, Mrs. J. Y. Rankin, who lives here.

Tarrant County records at Fort Worth show that Mrs. Fogarty, whose maiden name was Katie Gaddis, was married to E. K. King, an automobile salesman, on April 2, 1913. They were divorced and remarried on Nov. 18, 1915. Later King was killed in an automobile accident.

The plaintiff in the suit against Mr. Tunney was married June 19, 1919, to John S. Fogarty, a Fort Worth plumber. Fogarty signed a waiver in a divorce action by his wife on May 13, 1925, and the divorce was granted soon thereafter, with both parties agreeing to a petition of property. In her divorce petition Mrs. Fogarty charged cruel treatment at the hands of her husband.

Tunney Calls It "Another Joke."

BRIONI, Italy, May 21 (AP).—James J. Tunney exclaimed, "I know absolutely nothing of the report," when informed today that papers in a suit for alleged breach of promise of marriage had been sent to Bridgeport for filing. "It must be another joke," declared the former heavyweight boxing champion.

"When I am sued I let my attorneys worry," he went on. "I have all the worries I can handle right now, here."

Mr. Tunney did not explain whether his last remark was in reference to the recent illness of his wife, the former Polly Lauder of Greenwich, Conn., upon whom an emergency operation was performed for acute appendicitis. She had been reported progressing favorably.

The former boxer has remained in Europe since his marriage in Rome on Oct. 3.

Suit Is Branded as a "Threat."

George W. Whiteside of 120 Broadway, attorney for Tunney, met the news of the breach of promise suit against the retired boxing champion with the issuance of a copy of an affidavit by Mrs. Fogarty in which she declared that she had "no claim upon him of any kind." The affidavit purports to have been made last July 24, two days before the Tunney-Heeney bout.

Mr. Whiteside's statement read:

"Certain New York evening newspapers of May 21 publish a story which has just come to my notice that Mrs. Katherine King Fogarty has started suit in Bridgeport, Conn., against Gene Tunney, claiming a breach of promise to marry and asking for $500,000 damages. Numerous threats of this kind have been made in the past by this woman, culminating in very insistent demands on her part and threats of damaging publicity immediately before Tunney's last fight for the heavyweight championship.

"At that time a very thorough investigation of her claims was made and they were found to be without the slightest merit. Neither she nor her claim can at this time be dignified by further comment on my part other than to publish the following affidavit made by her in the presence of her lawyer on July 24, two days before the championship fight:

State of New York, City of New York, County of New York.—ss:

Katherine King Fogarty, being duly sworn, deposes and says: I made the acquaintance of John James (Gene) Tunney in Hot Springs in October, 1924. Our relations at all times thereafter were such as in no way to cast the slightest criticism or discredit upon him. I have no claim upon him of any kind and never did have. I had hoped to continue to enjoy his friendship, but that does not seem any longer possible for either of us. In the past I have said things about him to my lawyers that I now deeply regret, because I know of nothing that I could say that would cast the slightest discredit upon him, and should my name ever be used with or without my knowledge in the future in any way to reflect in the slightest manner upon him, I wish to make this solemn declaration under oath that may be published at any time, that he is under no obligation whatsoever to me and never was, and that his character and conduct to my knowledge are of the best.

KATHERINE KING FOGARTY.

Sworn to before me this 24th day of July, 1926.

ROWLAND W. PHILLIPHS.
Notary Public, Nassau County.
New York County Clerk's No. 60.
Kings County Clerk's No. 86.
Commission expires March 30, 1930.

[Seal]

Mr. Whiteside was silent on the circumstances under which the affidavit was made and on how Mrs. Fogarty came to sign it.

Police Commissioner William A. McCabe of Poughkeepsie, friend and adviser of Mr. Tunney, said yesterday that Mrs. Fogarty's suit "is just bunk and hokum. There is no ground for it."

"Speaking as a friend of Tunney," said Dudley Field Malone, attorney, "it seems to me that if the lady has failed to take action since 1925 it should be outlawed by the statute of romantic limitations."

Mrs. Fogarty was reported yesterday to have an apartment at the San Carlos Hotel, but she was said there to be out of town. It was further stated that the first name of Mrs. Fogarty residing at the hotel was Beatrice.

LARCHMONT SPEEDS ROAD.

Board Approves New Highway to Ease Jams on Boston Route.

Special to The New York Times.

NEW ROCHELLE, May 21.—Another step toward the construction of the county parallel highway to relieve congestion on the Boston Post Road here was taken today when the Larchmont Board of Trustees voted approval of the route and took steps to acquire the right of way.

The highway link under consideration would extend from Chatsworth Avenue, at the Larchmont Station, to the village line. It is understood that the town of Mamaroneck and the city of New Rochelle have agreed to continue the highway as far as Petersville Road.

WHALEN WARNS POLICE TO SHUN SPEAKEASIES

Tells Aides They Will Be Held Accountable for Behavior of Men Under Them.

Repeating his warning against policemen being seen in speakeasies or otherwise conducting themselves in a manner that would not set a good example to the community, Police Commissioner Whalen told the higher officers of the department at the first of a series of semi-monthly "cabinet" meetings at Police Headquarters yesterday afternoon that he would hold them accountable for the conduct of their subordinates.

The commissioner praised his aides on the fine showing he said their men had made in the police parade last Saturday and told them that he would not tolerate careless handling of the department's $400,000 worth of new equipment.

He announced also that he intends to hold a monthly conference with all captains in the department to provide an opportunity for an exchange of views. He is especially anxious, he said after yesterday's conference, to promote a spirit of cooperation among the various bureaus, and he stressed this idea yesterday.

70 and Starving, Buys Tobacco.

Although he was starving, Daniel Day, 70 years old, of 153 East Twenty-third Street, a tailor, long out of work, took a few cents he had borrowed and bought himself some chewing tobacco. He collapsed in the street near his home yesterday afternoon. Patrolman Jack Albrecht picked him up and called an ambulance. He was taken to Bellevue Hospital, suffering from starvation. Day said he had not eaten in a week.

Lord & Taylor
FIFTH AVENUE NEW YORK

Three Basic Sweaters Form the Smart Sports Wardrobe

The Slipover

imported from Scotland. Of cashmere in red with white, natural with burgundy, green with yellow, yellow with orange.

$9.75

The Sleeveless

of jersey with trick pockets and turnover collar. In blue, capucine, wavecrest green, yellow and white.

$9.75

The Cardigan

This new lacey weave one comes in white, peach, capucine, Nile green, blue and maize.

$11.75

SWEATER SHOP
THIRD FLOOR

Store your Furs and Rugs in our Enlarged Modern Storage Vaults. Call Wisconsin 3300.

Over 600,000,000 Used Yearly

6 BELL-ANS Hot water After Meals

BELL-ANS FOR INDIGESTION

25¢ and 75¢ Packs Sold Everywhere

Gay French Boxes and Trays

Here are a quantity of delightful boxes and trays, decorated with flowers and quaint prints. They serve a multitude of uses and are a most attractive addition to the home. We also include a very special party box, exclusive with *Lord & Taylor*.

Sketched below, center
A welcome addition to the guest room is a special party box with four tones of powder and individual puffs. Exclusive with *Lord & Taylor*.
$4.50
Puff Refills $.50.

Sketched above
One of many charming trays that come in gay colors, enlivened with old prints. $2.00. Others $1.75 to $2.50.

Sketched above
A pastel make-up box lined with a starry paper. A flower print on the cover. This is one of many at $9.00.

Sketched left and right
Three of the many and varied boxes that will serve any number of needs their size and your fancy may devise. Boxes $1.35 to $9.00.

GROUND FLOOR
Lord & Taylor
FIFTH AVENUE NEW YORK

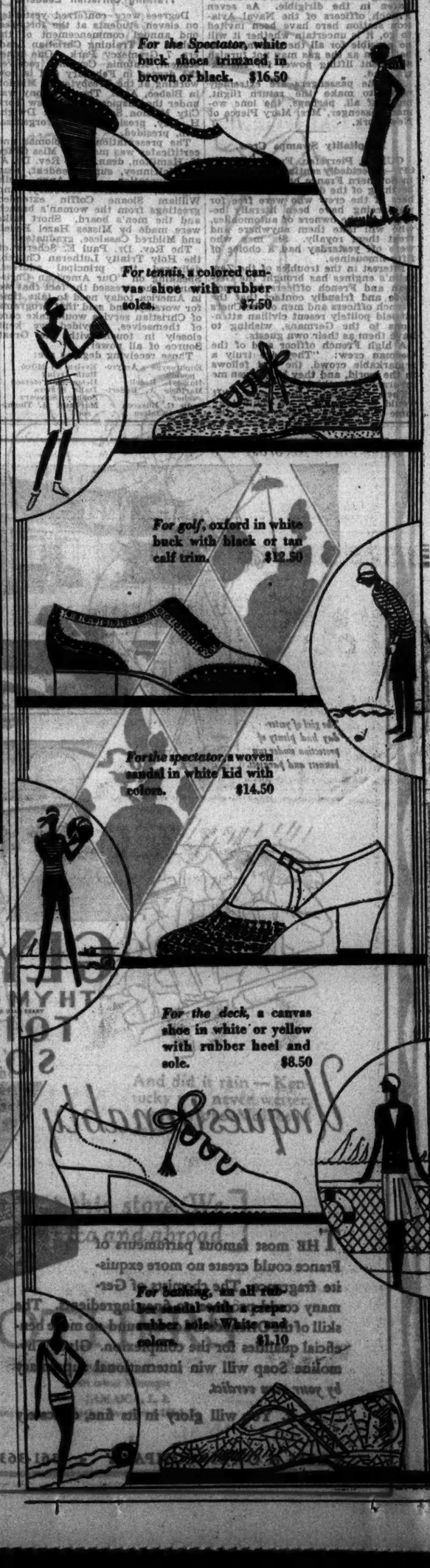
CLEARANCE
200
SPRING HATS
$5.75
FOURTH FLOOR
Lord & Taylor
FIFTH AVENUE NEW YORK

Lord & Taylor
FIFTH AVENUE NEW YORK

A Shoe Wardrobe for a Sporting Summer

If you're planning an active summer at the seashore, in the country or at the mountains—or even an inactive one—you'll find that the right kind of sports shoes will add not only to your comfort, but immeasurably to your reputation for chic.

SECOND FLOOR



For the Spectator, white buck shoes trimmed in brown or black. $16.50

For tennis, a colored canvas shoe with rubber soles. $7.50

For golf, oxford in white buck with black or tan calf trim. $12.50

For the spectator, a woven sandal in white kid with colors. $14.50

For the deck, a canvas shoe in white or yellow with rubber heel and sole. $8.50

For bathing, an all rubber sandal with a crepe rubber sole. White and colors. $1.10

FRANCE GIVES GAS FOR ZEPPELIN TRIP

Passenger List May Have to Be Cut With 7 French Officers Also Going.

ECKENER TO FLY SHIP HOME

Hopes to Have Her in Friedrichshafen Friday—Fransh Swamp Crew at Cuers With Hospitality.

By COUNT MONTGELAS
of the Editorial Staff of the Vossische Zeitung.

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Special Cable to THE NEW YORK TIMES.

TOULON, France, May 21.—The third motor shipped from Friedrichshafen for installation in the Graf Zeppelin arrived at Cuers-Pierrefeu this afternoon and will be mounted tomorrow. This will give her four good motors for the return voyage to Friedrichshafen.

At the same time as the motor, there arrived from the French Government a shipment of 2,200 cubic meters (about 2,880 cubic yards) of hydrogen gas to replace that which was allowed to escape during the landing. The arrival of this gas solves one of the greatest difficulties in the way of the departure, as officials believed the Zeppelin could not rise with the reduced quantity now contained in the gas bag.

Dr. Eckener expected to return to Cuers tomorrow and will direct operations, testing the motors, and decide whether the fourteen of the original eighteen passengers still waiting here can return to Friedrichshafen in the dirigible. As seven French officers of the Naval Aviation station here have been invited to go, it is uncertain whether it will be possible for all the passengers to be taken as the gas may not furnish sufficient lifting power for the extra load.

All the passengers are extremely eager to make the return flight, most of all, perhaps, the lone woman passenger, Mrs. Mary Pierce of New York.

Hospitality Swamps Crew.

CUERS, Pierrefeu, France, May 21 (AP).—A decidedly sentimental reaction in Southern France has followed the berthing of the dirigible here. Members of the crew who were free for sightseeing have been literally besieged by the owners of automobiles, who will take them anywhere and treat them royally. Six men who were off yesterday had a choice of fifty limousines.

Interest in the troubles of the Zeppelin's engines has brought the German and French officers into such close and friendly contact that the French officers and men of the Cuers airfield politely resent civilian attentions to the Germans, wishing to have them as their own guests.

A high French officer said of the German crew: "They are truly a remarkable crowd, the best fellows in the world, and they have given me several tips to think over."

Then a Zeppelin officer said: "It would be splendid if we could take some of these fine fellows across the Atlantic or around the world with us. You know they know their job, and if we could work together, wouldn't that be fine?"

Motor Trouble Still a Puzzle.

Wireless to THE NEW YORK TIMES.

FRIEDRICHSHAFEN, Germany, May 21.—After a prolonged conference with experts of his own company and those of the Maybach Motor Works Dr. Eckener said tonight that he was still unable to locate the cause of the breakdown of the Graf Zeppelin's battery of motors.

Until he is convinced that he can rely entirely on his propulsion equipment the commander of the airship will not undertake further long flights, he reiterated, as he could not guarantee the safety of the passengers unless he was completely convinced of the reliability of his motors.

Dr. Eckener will return to Cuers tomorrow and will pilot the Graf Zeppelin back under power of four motors, three of which are new. He expects to arrive here some time Friday.

Disputes Eckener's Statement.

BERLIN, May 21 (AP).—Dr. Eckener is quoted by interviewers at Friedrichshafen as stating that the Graf Zeppelin would not have been in worse danger had her motor damage occurred over the ocean, where the steering would have been easier, than she was in the storm-ridden mountain-enclosed Rhone Valley.

In the Acht Uhr Abendblatt one of the foremost German aeronautical experts, however, expresses doubt as to this opinion, saying that it is quite impossible to depend upon the steadiness of the wind over the ocean and that it is likely the steering would have been more difficult rather than easier.

This expert contends that experience has shown that airships can alight on land without injuring their passengers, but a descent on the ocean would inevitably involve most grave peril, and the airship probably would be lost.

MISSION CLASS GRADUATED.

Eleven Get Degrees at School for Training Christian Leaders.

Degrees were conferred yesterday on eleven students at the forty-second annual commencement of the School for Training Christian Leaders, 7 Gramercy Park. One other student, Antonia Centeno, received the degree in February and is now working at the Presbyterian Mission in Bisbee, Ariz. The ceremony was under the auspices of the New York City Mission Society. Mrs. Dwight H. Day, president of the organization, presided.

The presentation of diplomas and certificates was made by Miss Grace H. Hamilton, dean. The Rev. Dr. A. H. McKinney, superintendent, read the invocation. Mrs. Anna Wells Bigelow, executive secretary, and William Sloane Coffin extended greetings from the woman's branch and the men's board. Short talks were made by Misses Hazel Bedell and Mildred Casalese, graduates.

The Rev. Dr. Paul E. Scherer of the Holy Trinity Lutheran Church, delivered the principal address. Speaking on "Our American Christianity" he stressed the fact that we in America today need to take time for worship, and said that programs of Christian service would take care of themselves, provided we kept closely in touch with the Great Source of all power.

Those receiving degrees are:

Euphrosyne Argyropoulou	Evelyn Di Mirco
Hazel L. Bedell	Ruth Irving
Marjorie A. Badertscher	Helen K. Peterson
Sadie G. Busacca	Dalia Scalera
Mildred Casalese	Sophiee Schwarz
	Margaret M. Thompson.

BREMEN UNVEILED AT GRAND CENTRAL

17,000 See Col. Fitzmaurice Uncover Airship in Which He Crossed Atlantic.

GIFT OF VON HUENEFELD

Baron Who Backed Its Flight Gave It to Peaceful Arts Museum Shortly Before His Death.

Before a crowd of 17,000, one of the largest ever assembled in Grand Central Terminal, Mayor Walker and Colonel James C. Fitzmaurice unveiled the veteran Junkers all-metal monoplane Bremen yesterday afternoon at 3 o'clock. The plane will be kept on exhibition as part of the transportation display of historical vehicles for a time, and then will be sent to the Museum of the Peaceful Arts, contingent on the purchase of a suitable building by the museum for its permanent display.

The unveiling was preceded by a luncheon at the Hotel Commodore, attended by Clarence D. Chamberlin, Colonel Fitzmaurice and Amelia Earhart, transatlantic aviators, together with other widely known fliers. Fitzmaurice recounted the history of the plane and its flight, after which Mayor Walker felicitated the Colonel and the members of the museum who helped procure the ship. The late Baron Guenther von Huenefeld donated it to the people of the city of New York in appreciation of the reception tendered to him and his crew on their completion of the first nonstop east-to-west flight across the North Atlantic.

The luncheon and exercises were arranged by the New York Central Lines, which will have custody of the plane until it is placed in the museum. George H. Ingalls, vice president of the company, made the speech of acceptance for the Transportation Exposition. Frederick M. Pratt, president of the Museum of the Peaceful Arts, presided.

The plane, with its Junkers engine and full equipment, is suspended on cables from the roof of the east balcony of the terminal. The veil, a long white curtain stretching from both sides of the terminal, was drawn aside to the music of "God Save the King" in honor of Colonel Fitzmaurice.

The speakers paid tribute to the memory of Baron von Huenefeld, who backed the voyage.

Colonel Fitzmaurice and Mr. Chamberlin pointed out that it was particularly appropriate that the plane should be hung over another milestone in the history of transportation, the locomotive De Witt Clinton. Colonel Fitzmaurice also declared that aviation is only on the brink of its development as a means of transportation, and that the future of civilization depended on the use to which the airplanes of the future are put.

Among the guests were:

Julius Rosenwald	Bruce Barton
William P. MacCracken	Dr. Frank B. Jewett
James Speyer	Dr. John H. Finley
Harry F. Guggenheim	H. Schuengel
Gen. J. Leslie Kincaid	R. D. Starbuck
Professor Alexander Klemin	G. H. Ingalls
	Dr. George F. Kunz.

NATIONAL AIR LINES VIA SOUTH PROJECTED

McAdoo to Head Board of Southern Skylines, Linking New York, Miami and Los Angeles.

Special to The New York Times.

WASHINGTON, May 21.—The organization of a new aeronautical company to be known as Southern Skylines, Inc., to operate a southern trans-continental and Atlantic coastal air-rail passenger, mail and express service was announced here today.

William G. McAdoo, former Secretary of the Treasury, will be chairman of the board and James C. Edgerton, a Washington man, vice chairman and general manager of the company which will be incorporated under the laws of Delaware.

It is planned to operate between New York and Los Angeles on a forty-six hour schedule by way of Philadelphia, Washington, Danville, Va., Atlanta, Birmingham, Jackson, Miss., Shreveport, Dallas, Fort Worth, Midland and El Paso, Texas; Phoenix, Ariz., and San Diego, Cal. A line from St. Louis to New York by way of Indianapolis, Cincinnati, Dayton, Columbus and Pittsburgh is also being considered, with a feeder line from Pittsburgh to Washington.

The coastal line will be operated from New York to Washington as a part of the transcontinental route. It is planned to extend it from Washington to Miami by way of Richmond, Raleigh, Columbia, Augusta, Savannah and Jacksonville.

An additional route is contemplated from Chicago to New Orleans via St. Louis, Memphis and Jackson, and a further connecting route from Cincinnati to Dallas by way of Louisville, Nashville, Memphis, Little Rock and Texarkana, Texas.

Mr. Edgerton, who will head the operating organization, is an air mail pilot and executive of long standing. He was a lieutenant in the Army Air Service during the World War and was the first air mail pilot to complete a scheduled flight in the United States. This was between New York and Washington on May 15, 1918, when the service was inaugurated by the army.

When the air mail service was taken over by the Postoffice Department in August, 1918, Lieutenant Edgerton was transferred by the request of the Postmaster General and became superintendent of flying operations of the system. Later he organized and became superintendent of the radio service of the Postoffice Department, establishing the first aeronautical radio stations in this country.

Those interested in the company think that the principal route linking the Atlantic and Pacific Coasts via the Southern States will prove highly advantageous, because of avoidance of storms and better flying conditions throughout the year. The route is also regarded as affording better terrain due to the fact that the Continental Divide in the West is much lower at the point traversed and that the Appalachian Mountains are practically avoided.

The Southern Air Transport, Inc., it was pointed out, now carries mail and passengers over the route suggested for the Southern Skylines between Atlanta, Fort Worth and El Paso, while Pitcairn Aviation holds the mail contract and is inaugurating passenger service on the route between New York, Atlanta, Jacksonville and Miami.

21 SEAPLANES ENTER FOR CURTISS RACE

Annual Contest for Marine Trophy Will Take Place at Anacostia Saturday.

FIVE CLASSES ARE LISTED

Flying Arrangements Will Give the Spectators a Constant View of the Navy's Aircraft.

Special to The New York Times.

WASHINGTON, May 21.—Twenty-one planes of five classes will participate in the annual seaplane race for the Curtiss Marine Trophy at the Anacostia Naval Air Station Saturday afternoon. Fighting, observation, Loening amphibian, Martin torpedo and training planes will be entered in the race and fly over a course above the Potomac River for the trophy, which was presented in 1911 by Glenn Curtiss to promote interest in seaplane operation.

The race last year was won by Major C. A. Lutz of the Marine Corps, who was killed a short time later in a crash soon after taking off from Washington on a flight to Nicaragua.

Previous to the race five enlisted men will make parachute jumps from a Ford Transport plane over the field and Lieut. A. J. Williams, Navy speed pilot, and Captain F. O. Rogers, Marine Corps aviator, will perform acrobatics in service fighting planes.

List of the Entries.

The entries are as follows:

FIGHTING PLANES.
100 Miles Per Hour—Curtiss Hawks—Air Cooled.

Captain JAMES T. MOORE, U. S. M. C., Quantico, Va.
Captain ARTHUR H. PAGE, U. S. M. C., Quantico.
Lieutenant WILLIAM O. BRYCE, U. S. M. C., Quantico.
Lieutenant ALAN P. FLAGG, U. S. N., Bureau of Aeronautics.

OBSERVATION PLANES.
Vought Corsairs—155 Miles Per Hour—Wasp Engines.

Lieutenant E. W. ROUNDS, U. S. N. R., Naval Air Station, Anacostia.
Lieut. Commander J. E. OSTRANDER, U. S. N., Bureau of Aeronautics.
Lieutenant WILLIAM D. SAMPLE, U. S. N., U. S. S. New York.
Lieutenant WALTHOS A. MASER, U. S. N., U. S. S. Arizona.
Lieutenant JOSEPH E. KANE, U. S. N., U. S. S. Arizona.

LOENING AMPHIBIANS.
155 Miles Per Hour, Wasp Engines.

Lieutenant CARLETON McGAULY, U. S. N., Naval Air Station, Hampton Roads, Va.
Chief Boatswain GEORGE H. GROH, U. S. N., U. S. S. Lexington.
Lieutenant HENRY F. McCOMSEY, U. S. N., Naval Air Station, Anacostia.

MARTIN TORPEDO PLANES.
110 Miles Per Hour—Hornet Engines.

Lieutenant WILLIS E. CLEAVES, U. S. N., U. S. S. Wright.
Lieutenant R. W. D. WOODS, U. S. N., U. S. S. Wright.
Lieutenant GUY D. TOWNSEND, U. S. N., U. S. S. Wright.
Lieutenant (J. G.) HALLSTED L. HOPPING, U. S. N., U. S. S. Wright.

Alternates for Torpedo Planes.

Lieutenant WILLIAM J. SLATTERY, U. S. N., U. S. S. Wright.
Lieutenant DANIEL V. GALLERY JR., U. S. N., U. S. S. Wright.

TRAINING PLANES.
105 Miles Per Hour—Whirlwind Engines.

Lieutenant JAMES H. McKAY, U. S. N., Hampton Roads, Curtiss Fledgling.
Lieutenant MILLS R. BROWNING, U. S. N., consolidated plane.
Lieutenant SAMUEL H. ARTHUR, U. S. N., Keystone plane.

Schedule of the Take-Off.

The home pylon for the race will be in the Potomac opposite the Naval Air Station and the other main pylon will be ten miles south. The training planes with a speed of 105 miles an hour, the slowest of any class in the race, will take off first in the two minute intervals from 3 to 3:02 P. M. They will be followed at two-minute intervals by the torpedo planes with a speed of 110 miles an hour, the amphibian planes with a speed of 155 miles an hour, the observation planes with a speed of 155 miles an hour and the fighting planes with a speed of 160 miles an hour.

The last two classes will pass the training planes twice and other planes once, while the amphibian and torpedo planes will each pass the training planes once, thus affording the spectators a constant view of the various types of aircraft in use in the navy.

Luke Christopher, chairman of the contest committee of the National Aeronautic Association, will be the official referee and the judges will be Porter Adams, former president of the A. A. A.; Major Clarence Young of the Department of Commerce and Dr. George Lewis, director of the National Advisory Committee for Aeronautics.

The National Aeronautic Association will present five gold wrist watches to the five pilots who win the race in the class to which each is assigned. The Curtiss marine trophy itself will be won by the pilot making the fastest actual time in the race, regardless of handicap.

PLANE LANDS ON TREE TOP.

Oregon Pilot Is Uninjured and Passenger Only Slightly Hurt.

MARSHFIELD, Ore., May 21 (AP).—Like some huge fabled bird, an airplane was perched in a tree-top near here today, 100 feet above the ground.

The ship, piloted by Dr. Earl Low of Coquille, Ore., and carrying William Richardson, crashed into the top of the fir tree Saturday. Dr. Low said the controls stuck and the plane went into a dive. He was uninjured and Richardson received only a minor cut.

DOBBS

Presenting the Outstanding
SUMMER FASHIONS

Dobbs new summer fashions have arrived! Distinguished collections... exquisite fabrics . . . enchanting colors...Every fashion was carefully chosen because of its importance and every model is beautifully made and finished in the distinctive Dobbs manner.

Suggesting this chiffon dance frock—a youthful yet sophisticated frock of more than usual charm, with a sweeping side drapery and deep back decolletage. In delicate pastel and brilliant tones for the evening.

$55.00
Very Special Value

FIFTH AVENUE at 57th STREET

GLYCO THYMOLINE TOILET SOAP

Unquestionably . . . an achievement in quality and delightfulness

THE most famous parfumeurs of France could create no more exquisite fragrance. The chemists of Germany could produce no finer ingredients. The skill of the Orient could compound no more beneficial qualities for the complexion. Glyco Thymoline Soap will win international supremacy *by your own verdict.*

Try it. You will glory in its fine, delicately scented lather. You will marvel at the thoroughness with which it cleans. You will go into ecstasies of delight when you feel the velvety smoothness with which it leaves your skin.

You can secure Glyco Thymoline Soap enjoyment in just one way.

Ask your druggist for a cake—twenty-five cents—or the attractive box of three.

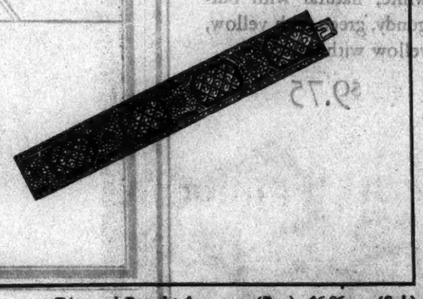
KRESS & OWEN COMPANY • 361-363 PEARL STREET • NEW YORK, N. Y.

Gorham and Black, Starr & Frost combine in

A GREAT MERGER SALE 1/4 OFF REGULAR PRICES

Precious stones . . . jewelry . . . silverware . . . pearls . . . stationery . . . watches . . . and leather goods—all will be included in this great readjustment Sale. The savings made possible by this event will amaze you, for much of the very finest of our regular stocks are included. $1,000,000 of standard merchandise . . . and the reductions to be taken at the time of the purchase.

To be found in specially allotted Sale sections in THE GORHAM STORE *at Fifth Avenue and 47th Street.*



Diamond Bracelet $9,150.00 (Reg.) $6,862.50 (Sale)

A FEW TYPICAL SALE ITEMS

JEWELRY

	REG. PRICE	SALE PRICE
Diamond Elephant Brooch	$ 750.00	$ 562.50
Pearl Necklace	1,800.00	1,350.00
Cabochon Sapphire Ring	3,800.00	2,830.00
Emerald Ring	5,000.00	3,750.00

GOLD

Watch Chain	$ 30.00	$22.50
Lapis Bracelet	120.00	90.00
Fountain Pen	30.00	22.50
Lighters	75.00	56.25

WATCHES AND CLOCKS

Boudoir Clock	$ 40.00	$ 30.00
Diamond Pendant Watch	900.00	675.00
Enamelled Clock	135.00	101.25
Green Gold Strap Watch	90.00	67.50

Toilet Set $55.00 (Reg.) $41.25 (Sale)

A FEW TYPICAL SALE ITEMS

SILVER

	REG. PRICE	SALE PRICE
Miniature Frames	$ 9.00	$ 6.75
Silver Lorgnettes	15.00	11.25
Silver Key Chain	3.00	2.25
Silver Bridge Set	95.00	71.25

LEATHER

Picture Frame	$ 20.00	$ 15.00
Calf Desk Set—5 Pieces	100.00	75.00
Ladies' Gold Fitted Suit Case (22 Pieces)	1,950.00	1,462.50

NOVELTIES

Bronze Figures	$175.00	$131.25
Smoking Tray and Lamp	90.00	67.50
Silver and Enamelled Compact	15.00	11.25
Flask	55.00	41.25

NOTE—Remember—neither Gorham nor Black, Starr & Frost is to be discontinued, rather the two businesses are to be combined into a larger and more efficient institution with their present executives and personnel.

BLACK, STARR & FROST—
GORHAM, Inc.

SALE AT GORHAM'S
FIFTH AVENUE AND 47TH STREET

GORHAM SILVER

LOTTI OFF TO STUDY RUNWAY IN MAINE

Backer of French Flight, Held Here at Least Till Tomorrow, Goes by Train to Old Orchard.

PREFERS A LOCAL TAKE-OFF

But Points Out That Soggy Field and Short Run Are Perilous to His Heavy Bernard Plane.

With low clouds and rain over Roosevelt Field and discouraging reports from Dr. James H. Kimball, meteorologist, of conditions between here eand Newfoundland as well as for a thousand miles over the North Atlantic, Armeno Lotti Jr., sponsor of the proposed flight to Paris, and his pilots, Jean Assolent and Rene Lefevre, announced last night that they would not be able to take off for at least two days.

The persistent rains have soaked the runways at Roosevelt Field to the point that thorough drying will be necessary befors the heavy Bernard can get off. In view of the condition of the field, which two years ago caused more than one postponement of Commander Byrd's transatlantic flight, Mr. Lotti decided last night to go by train to Old Orchard, Me., to look at the beach runway there which Roger Q. Williams and Lewis Yancey will use for their take-off for Rome.

Mr. Lotti left the Grand Central at 8:15 o'clock last night with Assolant. On the same train was Giuseppe M. Bellanca, designer and builder of the Williams plane, who was also going to Old Orchard to supervise the last details of loading and preparing it for the long flight.

Prefer to Start Here.

As far as a choice of fields is concerned, the Frenchmen would much prefer using the runway from which Colonel Lindbergh flew.

They are enjoying their stay at Roosevelt Field, but with the reorganization of the airport under the new management which has taken over both Curtiss and Roosevelt Fields has come much reconstruction. This coupled with bad weather has made a quagmire of the take-off area, particularly on the old Curtiss Field which Lotti and his companions have been using. The runway on Roosevelt, Mr. Lotti pointed out, is less than a mile long and, in its watersoaked condition, not fit for the take off of his six and a half ton plane. At Old Orchard the beach runway is two miles long and the sand hard packed.

"We have made no decision to use the Old Orchard Beach," Mr. Lotti said last night just before going aboard his train. "We feel, however, that we ought to look it over before deciding to risk our plane on the shorter runway at Roosevelt Field although we would rather use the runway utilized by Colonel Lindbergh."

1927 a section of Roosevelt Field has

Since the transatlantic flights of been cut off for a polo field and fenced. A corner of this section cuts directly across the old runway constructed for Commander Byrd and used by both Lindbergh and Clarence D. Chamberlin. It has been necessary therefore to roll a new one, just as long, but ending in a cliff-like bank instead of a gently rolling hill. This bank increases the hazards, for it gives a pilot no recourse save a dangerous ground loop should his plane fail to lift before reaching the end of the runway.

Inductor Compass Installed.

Yesterday mechanics supervised by Assollant installed a Pioneer inductor compass in the plane loaned to Mr. Lotti by Chamberlin. This compass operates on a magneto and to its accuracy and reliability Colonel Lindbergh attributed his success in holding his course to Paris.

From Dr. Kimball Mr. Lotti learned that the present storm area over New York prevailed as far North as Newfoundland and extended well out into the North Atlantic. Freezing temperatures prevailed off the Newfoundland banks and there was no indication of immediate clearing.

"Reports we have received from ships indicate that there is a thousand miles of rain over the ocean," Dr. Kimball said. "I see no prospect of good flying weather over the Great Circle Course between now and Thursday." What the prospects are for tomorrow Dr. Kimball would not forecast.

At the hangar at Roosevelt Field, where the big yellow Bernard is being groomed for its flight by a crew of American and French mechanics, the French fliers were surprised yesterday by gifts of wallets from the mechanics employed by Air Associates, Inc. While none of the American mechanics speak French, and neither Lefevre nor Assollant speak English they have arrived at a sort of mechanical esperanto in which wrenches, spark plugs and other tools are symbols. For all practical purposes they understand each other perfectly and have become warm friends.

FLIERS STILL A MYSTERY.

Pair Charged With Entering Canada Illegally Get Delay in Court.

SWEETSBURG, Que., May 21 (AP).—The mystery surrounding two aviators, who told officials they were from New York State on landing last Saturday at Granby, Que., was not cleared up today when the fliers appeared in court on a charge of entering Canada without a clearance paper and breaking a customs seal.

A fifteen-day adjournment of the case, asked by counsel for the aviators, who gave their names as E. G. Westlake and E. J. Brown, was granted and they were released on $500 bail each.

When they landed at Granby in a plane marked "Haviland, U. S. Mail 429, capacity 27.5 cubic feet," the fliers gave their addresses as Peterboro, Ont., and New York City.

Failing to satisfactorily account for themselves, they were detained and their machine locked up. Later the locks were broken and the men took flight, being forced down at Eastray, Que.

Marks Rail Stations for Fliers.

PHILADELPHIA, May 21 (AP).—The Pennsylvania Railroad is marking a large number of its stations or other buildings in letters 10-feet high for the guidance of aviators. The names of cities and towns in five states will be emblazoned in orange letters on a black background which, under normal conditions will be legible at altitudes of about 4,000 feet. The company plans to mark its stations as far West as St. Louis, the flying end of its air-rail service between the coasts, which is scheduled to start on July 1.

Hammacher, Schlemmer

announce the opening of their

SPORTING GOODS DIVISION

—where you can get the finest equipment for all of the principal sports. For example:

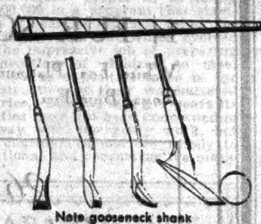
GOLF: Spalding, MACGREGOR, Wilson Bros. "Ryder Cup" and "Walker Cup" Clubs. Dunlop, Silver King, Kro-Flite, Hol-Hi, Bullet and Eagle Golf Balls.

TENNIS: Wright & Ditson, Spalding, and Harry C. Lee Rackets, Balls and Equipment.

FISHING: Hardy, Milward-Bartleet, Percy Wadham's, Shakespeare, Devine, and Meiselbach,—fresh and salt water Tackle.

BASEBALL, BOATING, SWIMMING, etc., are also fully represented with interesting assortments from leading makers in these lines.

A FEW POPULAR SELECTIONS



Note gooseneck shank

All clubs in the set have this tapering square grip which induces both relaxation and directional accuracy.

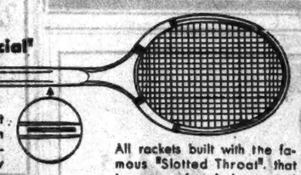
"Stroke Saver" Golf Clubs

Matched Set consisting of Putter, Approach Cleek, Chipper, and Niblick. As about two-thirds of golf is played within 50 yards of the flag, it is most important to use clubs specially designed for the short game.

Single Club, each $6.50
Set of 4 Clubs 25.00

Tennis Rackets

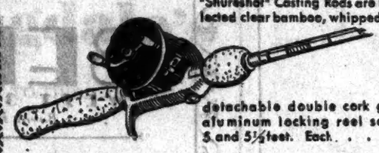
Harry C. Lee "Special"



Genuine silk gut stringing. Has reinforced horizontal and vertical trimming gut that holds main strings in place, insuring additional accuracy and strength. Bow beveled inside and outside. Each . . . $6.95

All rackets built with the famous "Slotted Throat", that insures perfect balance and absorbs shock of stroke.

"Shureshot" Casting Rod



"Shureshot" Casting Rods are hand-made from selected clear bamboo, whipped with two colors silk and mounted with genuine agate tip. They are fitted with one piece, perfect action, detachable double cork grip, and patented aluminum locking reel seat. Length 4½, 5 and 5½ feet. Each $8.50

Made especially for the particular fisherman who demands perfect action. You must get the "feel" to appreciate its wonderful balance.

"Symploreel"

This is the Meisselbach-Cctucci; crossbar, level winding reel. 100 yards capacity. All wearing parts are Chromium Plated. Each $7.50

AN ACQUAINTANCE GIFT

With the first 1,000 initial purchases of $5.00 or over, made by visitors to our new Sporting Goods Division, we will present one of these genuine J. A. Henckels "Twin Brand" knives. (Illustration one-third actual size of knife.)

Hammacher, Schlemmer & Co.

4th Ave. at 13th St. Phone STUyvesant 7000

Sporting Goods at our 13th Street Store only

Quoting the customer

A new customer recently said he came to us because he was "sick of clothes that are all style and no tailoring."

Even such styles are seldom good, because they are usually too extreme.

In D'Andrea clothes, authentic style is wedded to skilled tailoring under the auspices of good taste.

Ready to Wear Suits $75 and $95

D'Andrea Brothers Inc.

MEN'S TAILORS

587 FIFTH AVENUE—BETWEEN 47TH and 48TH STREETS

Style notes from the

KENTUCKY DERBY

drawn by Hart Schaffner & Marx Artists for

WALLACH BROTHERS

Center—The paddock at Churchill Downs where all the trouble started

Left—The peaked lapel 2 button coat in Scotts greys was a "stand out." *Right*—Notched lapels in Dickens blue ran second

At the right—A hot tip right out of the feed box—"Pollywog to win"—and he did, being at home in the water

At the left—A belted back sport coat buying a two-dollar ticket

Malacca Tan was one of the winning colors at the Derby—in both peaked and notched lapel coats

Clyde Van Dusen's trainer asks him if he wishes water wings or an outboard motor. Clyde answers in his best Oliver Optic manner—"Sink or Swim"

And did it rain—Kentucky was never wetter, even in pre-Volstead days

[You'll always find the new styles first at this store. We cover every important fashion event in America and abroad]

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Fifth Ave opposite the Library

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Through Service Daily

JASPER
National Park
The Roof of the Rockies

COME to this unspoiled mountain playground for a glorious vacation. Play golf, climb with Swiss Guides, ride, wander on trails, swim, fish. Jasper Park Lodge open May 21st—new and increased accommodations. Canadian amateur golf championship Jasper Park, August 19-24. Through service daily via Duluth and Winnipeg. New luxurious observation lounge cars. Radio equipped trains. Stop-over en route Vancouver. Leave Chicago (C. & N. W. Station) daily at 5:40 P.M.

Low Summer Fares to Jasper National Park, Mt. Robson, Vancouver and Alaska. *No passport required.*

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Canadian National Railways, 285 Fifth Avenue, Phone Vanderbilt 6442
NEW YORK, N. Y.

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3-DAY TOURS
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$25.00 $26.00 $28.00 From New York

Proportionate Rates from Other Points
Rates are according to hotel selected

For itineraries and details apply to C. C. Trueb, General Eastern Passenger Agent, 390 Seventh Avenue, Pennsylvania Station, New York—or nearest Ticket Agent.

Pennsylvania Railroad

ADVERTISEMENT.

SUMMER FARES TO CALIFORNIA

Reduced Summer fares to the Southwest and Pacific Coast are now in effect on the Washington-Sunset Route. It is an economical and comfortable way to go. Tourists save approximately 50% of sleeping car fare by using tourist car leaving daily from Washington to California without change via New Orleans, Houston, San Antonio and El Paso. Write today for illustrated booklet "B", time tables and railroad fares.

G. V. McArt, Passenger Agent,
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RED, ROUGH SKIN
is ugly and annoying—make your skin soft, white, lovely by using
Resinol

AT MOUNTAIN OR SHORE RESORT this Summer you will want the news of what's going on at home and elsewhere. By subscribing for The New York Times, you may have the newspaper to which you are accustomed, with all the news of world affairs promptly and accurately reported. Order through your news dealer or telephone LACkawanna 1000.—Advt.

ENDURANCE FLIERS STILL PURSUE MARK

Robbins and Kelly Confident of Success as They Soar Above Fort Worth.

NOTES TELL OF ACCIDENT

Tachometer Shaft Broke Last Night and Refueling Plane Will Provide Another.

FORT WORTH, Texas, May 21 (AP).—In a light-hearted mood after more than two days and nights in the air, R. L. Robbins and James Kelly, commercial fliers, continued to wheel about over the Meacham Airport here late tonight in their single-motored monoplane Fort Worth, bent on establishing a new world's endurance flight record.

The airmen, who took off at 11:33 A. M. Sunday, have passed the 60-hour mark. In notes dropped from the plane they indicated they still were confident of exceeding the 150-hour mark record of the army monoplane Question Mark, which carried a crew of five.

Taking fuel from another plane twice daily, the Fort Worth has run smoothly, with one exception, since it left the ground. Robbins reported today that the tachometer shaft broke last night. The tachometer records the revolutions per minute of the motor. A new shaft was obtained to be lowered to the plane at the refueling late today.

In one of his notes Robbins said he had about recovered from air sickness, which bothers him when Kelly pilots the plane. Medicine sent to him yesterday relieved the sickness, he said.

"We went to Bagdad last night about 12:30 but didn't go in," Robbins facetiously commented in another note. Bagdad is a night club on the Fort Worth-Dallas road.

At the refueling contact early today 100 gallons of gasoline were transferred to the Fort Worth. The planes were at a 2,500-foot altitude when the refueling began and dropped 1,200 feet before the operation was finished.

BUYS PLANE TO KEEP UP WITH HIS BUSINESS

New Freedom (Pa.) Executive Commutes and Makes Round of Cities by Air.

Special to The New York Times.

BALTIMORE, Md., May 21.—Prescott Huldekoper, president of a manufacturing concern at New Freedom, Pa., whose home is at Ruxton, near Baltimore, has bought an airplane and hired an "aerial chauffeur" to enable him to commute quickly and also to make a round of cities on business in a single day.

He commutes by airplane regularly between Baltimore and New Freedom, using a field near his home as his "airdrome" at this end of the flights.

The executive often lost days at his factory office because of pressing business in Baltimore, but when very busy days came along he was in a quandary. He had to be in Baltimore in the morning, at his factory by noon, in Newark, N. J., soon afterward, in Bridgeport, Conn., before nightfall, and back in Baltimore that night.

It seemed rather hopeless, but it had to be done. So he bought a plane.

AIR LINE PICKS DIRECTORS.

Buenos Aires Service Will Start Operating Late in Fall.

Captain Ralph A. O'Neill, vice president of the recently formed New York, Rio & Buenos Aires Line, Inc., which holds a contract with the Argentine Government to carry mail to the United States, announced yesterday a list of its directors as follows:

FRANK C. MUNSON, president of the Munson Steamship Lines.
JAMES H. RAND JR., chairman of the board of the Remington-Rand Corporation.
R. H. FLEET, president of Consolidated Aircraft Corporation.
R. L. HAGUE, vice president and general manager of Standard Shipping Company.
LORING R. HOOVER of Loring R. Hoover & Co.
SEYMOUR H. KNOX, president of Marine Union Investors, Inc., and a director of the F. W. Woolworth Company.
J. E. REYNOLDS, president of the International Founders Corporation.
JOHN K. MONTGOMERY, president of American International Airways, Inc.

Captain O'Neill said that the route was 8,500 miles in length, with only 90 miles over water.

The company has purchased, it was said, six Sikorsky amphibians and has contracted for six Consolidated Corporation tri-motored flying boats now under construction at Buffalo. It plans to start operations late this Fall.

POLES PLAN TO FLY SOON.

Two Hope to Hop to America From Milan, Two From Paris.

MILAN, May 21 (AP).—Captain Adam Kowalczyk and W. Klisz, Polish aviators, who are planning a transatlantic flight to the United States and have been testing their plane for the last week, will soon mount new motors in it and hope to be ready to fly by the end of this month.

The airmen, who will hop to Dublin and from there plan a non-stop flight to Chicago, are anxious to leave as soon as everything is ready.

The Italian press is filled with details of the preparation and many editorials have been printed wishing the fliers luck on their journey.

WARSAW, May 21 (AP).—Dispatches to the Warsaw Express Poranny say that the Polish airmen, Majors Louis Idzikowski and Kasimir Kubala, who are planning a flight from Paris to New York, are now awaiting favorable weather conditions for the hop-off.

Their plane has been equipped with all the instruments they consider necessary, based on their last year's experience, when they were forced to turn back by failure of their oil feed line after flying about 1,800 miles. Their route will be from Paris in the direction of the Pyrenees, over the Azores and then to Nova Scotia and New York.

GIFTS TO HEBREW COLLEGE.

Cincinnati Institution's Fund Rises to $3,281,181.

Special to The New York Times.

CINCINNATI, May 21.—Four gifts of $10,000 each and two of $5,000 with several lesser contributions brought the total of the Hebrew Union College endowment fund to $3,281,181, according to an announcement here today by Dr. Julian Morgenstern, president of the college.

Mr. and Mrs. Milton Goodman, Mr. and Mrs. Maurice Rothchild, Mr. and Mrs. Philip Block and L. E. Block, all of Chicago, gave $10,000 each. Oscar Foreman and Mr. and Mrs. Sigmund Silberman, also of Chicago, each gave $5,000.

Most of the smaller gifts reported Tuesday were from Illinois and Michigan.

FREAK MISHAP ENDS ENDURANCE FLIGHT

Big Hook Used to Pick Up Fuel Tears Hole in Bellanca After Less Than 6 Hours in Air.

CRASH NARROWLY AVERTED

H. B. Clark Brings Plane Safely to Roosevelt Field After Getting Signal to Land.

Special to The New York Times.

ROOSEVELT FIELD, L. I., May 21.—After getting away to a good start on their attempt at the world's duration mark while refueling in the air, the crew of the Bellanca monoplane Three Musketeers landed here tonight after less than six hours in the air, driven down by a peculiar accident that narrowly escaped being serious.

They had been refueling their plane by means of a catapult, which hurled 100 pounds of gasoline along a short track to be caught up by a great hook and elastic line from the plane. The device had worked perfectly for three "pick-ups," the graceful plane swinging low, the hook catching a trigger line which set off the catapult and then picking up the eighteen-gallon cans as easily as the arm on a limited mail train picks up mail bags while going at sixty miles an hour.

On the fourth attempt the hook struck against an arm of the catapult and, swinging upward in a great loop, pierced the fabric of the stabilizer and elevator, hung there for a moment and then tore loose, taking with it a large section of the plane's fabric. The plane wabbled for an instant and appeared to be out of control. The elevator, however, although damaged, was not out of action, and Lieutenant H. B. Clark, at the controls, zoomed the plane over some wires and leveled out again in safe flight.

After consulting with his shipmates, Martin Jensen and William Ulbrich, Clark dropped a note to the builders of the catapult, A. W. Card and William Bushmeyer, asking instructions.

"Wave a coat if we are to land," the note said. The fliers then circled low so that those on the ground could see the hole in the tail surface. Then the signal to land was given.

After repairs are made the flight will be attempted again, the fliers said.

250 FEET OF PARKING SPACE

Charge Accounts Invited

Two-Trouser Chauffeurs' Suits

$45

Economically Priced

Tailored from all-worsted gray whipcord. Designed exclusively for us, on new English lines. The extra trousers doubles the life of this smart and serviceable suit.

TOPCOAT TO MATCH $37
Cap $3 . . . As illustrated $4

Chauffeurs' and Butlers' booklet upon request
Prompt and satisfactory mail service

Brill Brothers
Broadway at 49th Street

BEDELL
WEST 34TH STREET
Between Fifth Avenue and Broadway

Fur Scarfs

in a great final clearance... Wednesday... at Bedell!

28 FUR SCARFS
Red Fox, Brown Fox, Beige Fox, Dyed Cross Fox, Pointed Fox $35

21 FUR SCARFS
Two-skin Jap Marten, Cherry Red Fox, Black Fox, Brown Fox $58

17 FUR SCARFS
Genuine Silver Fox, Two-skin Stone Marten, Blended Fisher $88

14 FUR SCARFS
White Fox, Platinum Fox, Bisque Fox, Royal Blue Fox $119

26 Genuine Silver Fox Scarfs

Eight at $139 | Nine at $185 | Nine at $239

BEDELL FUR SALON—FOURTH FLOOR

McCutcheon's

Reg. U.S. Pat. Off.

FIFTH AVENUE AT FORTY-NINTH ST.
TELEPHONE VANDERBILT 5430

CLEARANCE SALE

Reductions ¼ to ½

SPRING COATS
for Girls and Misses
Broken Sizes 7 to 17
$15.00 to $45.00

SPRING ENSEMBLES
of Silk or Wool
Broken Sizes 7 to 17
$25.00 and $45.00

DRESSES *for* GIRLS

Silk Broken Sizes 7 to 17 *Cotton*
$15.00 to $35.00 $3.00 to $10.00

ALL SALES FINAL SECOND FLOOR

Her divine gift!

EVERY woman has the gift of picturing herself—of looking at this piece of paper and seeing herself on a golf course dressed in the clothes our artist has reproduced.

Almost suddenly golf clothes have achieved beauty as well as suitability for the game. Against the background of the course, with its spring green dotted with sand pits, our new golf wear becomes an adornment without sacrificing anything of comfort or correctness.

May we suggest that golf clothes from Abercrombie & Fitch above all things are authoritative.

Send for booklet on "Women's Sports Clothes"

1. One piece dress of imported washable silk damask, yoke and cluster, pleats in back gives ample fullness for golf. Has crystal buttons. White, pink, French blue and reseda green. $39.50

2. Four piece knit suit with scarf—has white slipon and skirt with cardigan of red, almond green, royal or navy blue. $55.00

3. Two piece dress of imported washable silk damask, double breasted in white, pink, French blue and reseda green. $39.50 Monogram to order, not included in price.

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to Attend a
Pre-Matinee
FASHION HOUR
to be held under the auspices of the
Women's Club of Maplewood, N. J.
Mrs. John H. Cronk, President
for the benefit of the
VAUXHALL FRESH AIR FUND
Mr. J. Harvey Fmenarton, Chairman
WEDNESDAY, MAY 22nd
from 1 to 2 o'clock
Music at 12:30
Subject: THE MATRON OVER 50
Members of the Society will act as models
Mrs. Alfred W. Shepherd
Chairman of the Fashion Show
BEDELL DRESS SALON—THIRD FLOOR

Why suffer with
Skin Troubles

WHEN Cuticura Ointment, because of its absolute purity, and antiseptic and healing properties, in combination with Cuticura Soap is employed in the treatment of blemishes, eczemas, rashes, irritations and all forms of skin troubles.

Cuticura for PURITY

Ointment 25c. and 50c. Soap 25c. Talcum 25c. *Sample each free.* *Address: "Cuticura" Dept. 6 M, Malden, Massachusetts*

COLUMBIA AWARDS 56 KING'S CROWNS

Insignia of Gold and Silver Presented for Service in Non-Athletic Activities.

STUDENT BOARD PICKS HEAD

James L. Campbell, Football Player, Is New Chairman—John S. Henry Elected Secretary.

Fifteen king's crowns of gold and forty-one of silver have been awarded to undergraduates at Columbia College who have won distinction in non-athletic activities. It was announced yesterday by the King's Crown Board of Governors.

Three gold crowns go to members of the Glee Club, eight to the cast of the varsity show, two to the staff of Jester, the comic publication, one to the debating team and one to the orchestra.

Members of the chess team won three of the silver crowns, four went to the Glee Club, seven to Jester, seven to the orchestra, seventeen to members of the cast of the varsity show and three to members of the staff of The Columbia Spectator, the undergraduate daily newspaper.

List of the Winners.

Crowns were awarded as follows:

GLEE CLUB—GOLD CROWNS.
S. B. Bancroft, '30 William N. Calyer, '30
E.A.Twaddell Jr., '30

GLEE CLUB—SILVER CROWNS.
W. H. Congdon, '31 J. P. Smyth Jr., '30
J. R. von Sternberg H. D. Taft, '29
Jr., '30

CHESS—SILVER CROWNS.
Hyman Eisenman, '30 Edward G. Baker, '29
Orrin H. Clark, '30

DEBATE—GOLD CROWN.
L. A. Tassi, '31, Law

JESTER—GOLD CROWNS.
L. G. Wiggins, '30 Bryan Lawrence, '30

JESTER—SILVER CROWNS.
E. J. Runge, '30 Arthur Douglas, '29
H. A. Rousselot, '29 W. B. Smith, '29
Gordon C. Piercy, '29 Arthur Swenson, '29
Grant Daly, '29

ORCHESTRA—GOLD CROWN.
Milton Katims, '30

ORCHESTRA—SILVER CROWNS.
Harry Klein, '30 Donald Carton, '30
E. van Doenhoff, '30 A. S. Schechter, '29
S. M. Rosen, '30 Benjamin Green, '29
R. R. Blumofe, '30

SPECTATOR—SILVER CROWNS.
A. W. Samuels, '29 B. I. Lubell, '30
Theodore Lidz, '30

VARSITY SHOW—GOLD CROWNS.
G. E. Travis, '29 H. H. Gardner, '29
T. R. Keating, '30 J. J. Geogan, '29
W. P. Smith, '29 W. Woodworth, '29
M. H. Pearson, '29 R. E. Farlow, '29

VARSITY SHOW—SILVER CROWNS.
F. J. Miller, '29 E. L. Prestwood, '29
N. W. Arnheim, '29 C. R. Risley, '29
W. M. Haller, '31 W. J. Mitchell, '29
C. T. Jorgensen, '29 W. E. Pascale, '29
A. Kalmykow, '30 F. X. Egel, '30
J. D. Paris, '29 Sheridan Garratt, '30
H. O. Johnson, '30 G. F. Odom, '30
W. F. Muller Jr., '29 J. R. von Sternberg Jr., '30
H. R. Doremus Jr., '29

Campbell Heads Student Board.

The election as president of the Columbia Student Board of James Lee Campbell, '30, of Galena, Kan., for the academic year 1929-1930, was also announced yesterday. Campbell succeeds Harold A. Rousselot, '29, of New York. John S. Henry, '30, of 333 Central Park West was elected secretary of the board.

Campbell has played centre on the varsity football team for two years. In his sophomore year he was the class president. Henry is manager of the varsity baseball team.

Others elected to the student board, which is the undergraduate governing body, were William B. Sanford of Bronxville, Malcolm S. Bleecker of Flushing and Joseph Hagen of 458 East 168th Street. All are juniors.

NEAR EAST RELIEF TO END DRIVE JUNE 30

$1,040,108 Must Be Raised by Then to Continue "Self-Help" Policy Started Five Years Ago.

Dr. James L. Barton, chairman of the board of trustees of Near East Relief, called attention yesterday to the fact that the organization must raise $1,040,108 before June 30 to complete the last quota of fourteen years of campaigning for what has been called "America's greatest single philanthropy."

"The fact that this is the last general campaign for funds must not obscure the fact that the work overseas is not complete," Dr. Barton said. "There are still in the care of Near East Relief 20,043 children, and if the money is raised the orphanage doors will not be closed until the last child is prepared for self-support or properly placed. Committees in this country will continue to function until all pledges are collected and the Congressional charter under which the Near East Relief operates is surrendered.

"June 30, the date on which Near East Relief will cease to ask the American public to contribute campaign funds, will mark the culmination of an enterprise that has saved the lives of 1,500,000 people, 132,552 of whom were little children; that has fed 12,500,000 persons during famine periods and given medical aid to 6,000,000; that has interested the American people in investing $108,000,000 in a program that started as a war emergency relief for suffering people, but which evolved into the impressive job of preparing a generation of children to meet adult life as a positive force in the reconstruction of their war-battered countries. For the last five years its activities have not been concerned in any way with emergency work, but have confined themselves wholly to educational and reconstructive measures."

APARTMENTS in Forest Hills
The services of VINCENT RICHARDS for Tennis lessons can be obtained at the Seminole Club, two blocks from our apartments.
CORD MEYER DEVELOPMENT CO.
Telephone Boulevard 9840

JOHN DAVID

Fashions For Men

STEIN-BLOCH CLOTHES
KNOX HATS
MEN'S FURNISHINGS
MALLORY HATS

¶ A glimpse of the Neckwear Department in the John David Shop at Fifth Avenue corner Forty-Third Street. Executed in weather-beaten English oak. Stone floor spanned with matched rugs. Dignity and simplicity are the keynotes.

NECKWEAR

JOHN DAVID PRESENTS

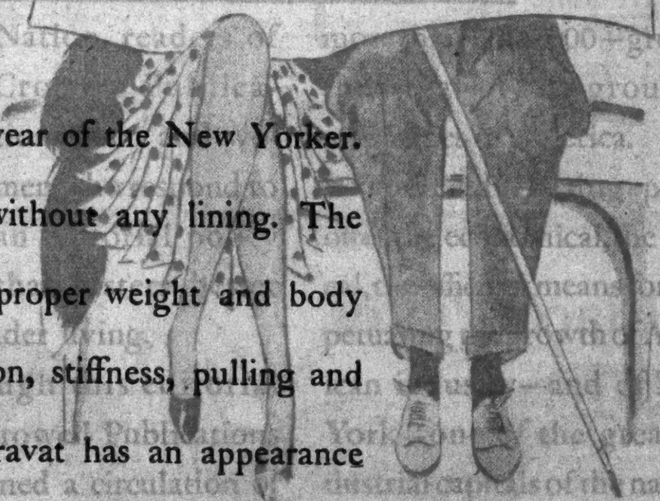
SEVEN-FOLD CRAVATS

HAND-MADE BY SUPERBA

$3.50

¶ The top of luxury in the neckwear of the New Yorker.

Hand-made of art-woven silks without any lining. The seven self folds not only impart proper weight and body for soft, graceful tying. In addition, stiffness, pulling and wrinkling are avoided and the cravat has an appearance of natural softness. Pattern-designs and color-effects of impressive richness. On sale at all John David Shops.



FIFTH AVENUE AT 43D STREET
CORTLANDT ST. AT CHURCH
BROADWAY AT WARREN
Two Shops In Brooklyn
COURT STREET AT REMSEN
FULTON STREET AT SMITH

BROADWAY AT 32D STREET
2268 BROADWAY
238 MADISON AVENUE
125-27 WEST 42D STREET
EXCHANGE PLACE AT NEW
62 BROADWAY, Below Wall
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Store Hours: 9 to 5:30 REGent 5900
59th TO 60th ST.—LEXINGTON TO THIRD AVE.—N. Y. C.

a young mother
from Pelham bought
a summer dress
wardrobe for
Barbara, aged 5

and saved
23.7%

these were the ten imported hand-made dresses that she selected

1 GEORGETTE DRESS 8.98
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3 LINEN DRESSES . . . . . ea. 2.98
3 EMBROIDERED VOILE DRESSES ea. 2.98
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And ladies from Long Island and gentlemen from Yonkers along with typical New Yorkers who like to save time and money come to Bloomingdale's regularly for just such savings as these.

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ESTABLISHED 1879
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TO-DAY (Wednesday),
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At 2 P. M. Each Day
Early American
and English
FURNITURE
A small Collection of Stiegel Glass Prints, Morland Engravings, Many Modern Suites and Individual Pieces of Household Utility
BY ORDER OF
L. C. Long
And for Various Consignors
TOGETHER WITH SEVERAL
Magnificent
Oriental Carpets
TO CLOSE THE ESTATE OF THE LATE
E. W. Coggeshall
BY ORDER OF
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EXECUTORS
ON EXHIBITION TO SALE TIME
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A new scientific hearing aid—called the "Phonak," is now available. Exceptional guarantee. Demonstration at our office. No obligation or expense.
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480 Lexington Ave.

CALLES BIDS MEXICO GOOD-BY AS OFFICIAL

His "Last Word" on Resigning as War Secretary Expresses Optimism for Democracy.

MORE EDUCATION URGED

Leaders of Escobar Revolt Denounced as Selfish Men Who Misled and Sacrificed Followers.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, May 21.—General Plutarco Elias Calles, former President of Mexico and recently Secretary of War and the Navy for the period of the Escobar rebellion, virtually bade farewell to the Mexican people as a public official in a 4,000-word statement issued to the press today.

The statement, a message to the Mexican public described by General Calles as his "last word," emphasizes the utter futility of such movements as the recently suppressed revolt. In it General Calles expresses his belief that the confidence shown by the public in the government during the crisis gives promise that the efforts of those who are promoting the "social revolution" in Mexico will prove to be fully warranted and not wasted.

High Praise for Army.

High praise for the majority of the army that remained loyal in the Escobar revolt for its vigorous support of the government and for the manner in which he says it fought for a lawful, stable regime is voiced by General Calles. The revolt, General Calles declares, was not "a crime of the national army," but an adventure of certain ambitious army chiefs, "who, by their mental characteristics and conduct, could be considered divorced from the ideals of our social revolutionary movement."

These rebel leaders, General Calles declares, for the most part escaped punishment and saved their lives and part of their fortunes, but sacrificed without compunction the lives of their men, whom they "deluded into taking up arms against the government."

The Grand National Revolutionary party, of which General Calles was one of the moving spirits and for the success of which he has worked tirelessly, is urged to cultivate incessantly in Mexican citizens "those qualities which alone make democracy possible."

General Calles declares it is his opinion that democracy as a "social lubricant" has already been successfully tried in Mexico. He realizes, he says, that more education is necessary and a better economic environment is required to foster throughout the nation that appreciation of a democratic form of government and social institutions "which alone make successful rule of the people by themselves possible."

The attention of his co-workers and compatriots is directed toward this end by General Calles for the benefit of the entire Mexican Republic. He admonishes his associates that unless the "best of the people's leaders stay in the path outlined in my message to Congress in September, our social revolution can never become a success."

Revolution Declared Success.

The social revolution, General Calles declared, has been a complete success except "in the political field—in the democratic field—as regards respect for the vote." He asserts that the time is now ripe for fulfillment of this ambition, hitherto unrealized.

"Our national army, which during the revolt proved that it is well disciplined, must lend its support to the constitutional authorities and must absolutely refuse to second any leader who revolts and thus, through the National Revolutionary Party, true democratic elections must be attained."

In his statement General Calles does not mention his personal plans for the future. He told foreign correspondents that any future statements on behalf of the government must be obtained from President Portes Gil.

General Calles addressed his statement to "my comrades in arms of the army and to the entire revolutionary family."

"Minor officers and soldiers who followed the revolt leaders," he added, "should be the first to punish any attempt of their chiefs to rebel. This action would make military uprisings impossible. The fact that a majority of the army refused to join the rebellion proves that the army has become a true organic institution, born of the social revolution.

"The army should always support the constitutional government and any army leader abandoning a military career to enter politics should first of all place the entire force under his command at the disposal of the government. Otherwise, by retaining armed followers, they would become merely political leaders supported by armed forces instead of supporters of democracy, which would create a situation that would submerge the aspirations of the people and all semblance of liberty and democratic sentiments."

General Calles said the social revolution also has been successful in government administration, but has failed "as regards respect for the vote—in the purity of origin of elective persons or groups."

Electoral Failure Decried.

"In my opinion," said General Calles in his statement, "not even the revolution's enemies can deny the enormous benefits wrought for the nation since 1910 in the social and economic senses. The masses of the Mexican people retain an unbreakable faith in the revolutionary government.

"The people resent the fact that many members of State, municipal and even the Federal legislature were not impartially elected. This is the field in which the revolution has failed and constitutes the principal error to be corrected. This situation has caused many authorities to be unpopular and has resulted in an apathy of these masses creating, I believe, a national inertia as far as politics is concerned."

General Calles said he regards as significant the fact that the country, during a time of political or military crisis like the recent revolt, upheld the government almost exclusively because of its confidence in the Chief Executive.

"This confidence is due to the fact that the nation knows that the Federal Revolutionary Government, as represented in the final analysis by the President of the Republic, even with all of its deficiencies, assures stability in economic matters," added General Calles. "All of these truths must be taken into consideration if it is hoped that the National Revolutionary party can comply correctly with its duties. Only when the National Revolutionary party refuses to be an instrument for the politicians and manipulators and looks to the people for true and honest representatives, only then can real democracy become possible in this country and the revolution succeed in the political field."

"Ballots Instead of Bullets" Urged.

Frequently throughout his statement General Calles emphatically draws attention to Mexico's needs, among them "ballots instead of bullets, with a strictly institutional form of government which will function scrupulously from a high plane of social and economic justice."

When asked by foreign correspondents to make a few additional remarks orally, General Calles declined to do so, saying simply "this is my last word."

This declaration by the former President was considered to be dramatic, for it appeared that he felt the written statement marked the end of his long public career.

Just before the statement was issued Ambassador Morrow visited General Calles at his residence. He stayed longer than an hour, but declined to comment upon leaving.

Mexico City political circles had been aware for several days of the imminence of the step taken today by General Calles. The opinion was expressed here that the action means the complete retirement of General Calles from public life and that it does not leave any door open or any avenue available by which the President of the republic could call him back into the public service in an emergency such as was presented by the recent revolt.

COLLEGE GIRLS NOISY, NEIGHBORS TELL COURT

So 15 Bronxville Residents Ask an Injunction Against Campus Expansion.

Special to The New York Times.

WHITE PLAINS, May 21.—Protesting that too many girls at the Sarah Lawrence College for Women in Bronxville are making life unpleasant for all property owners in the vicinity, fifteen residents of Bronxville and Yonkers appeared in the Supreme Court today before Justice George H. Taylor Jr. and asked for a temporary injunction restraining the college from expanding the campus. Decision was reserved.

Arthur Hume, counsel for the petitioners, explained that between 1923 and 1928 his clients purchased their homes in Bronxville, selecting the Lawrence Park section of Bronxville because it was quiet and exclusive. Each paid more than $35,000 for his estate, Hume said.

Recently, however, the quietness and exclusiveness have been abolished by late parties, noisy ukeleles, too many automobiles and "petting parties" on the streets at night, the attorney declared.

"Life is unendurable there any more," argued Mr. Hume. "We ask Your Honor to prevent the college from making use of two more buildings which it has purchased in the residential district and to restrain the expansion of the campus."

Among the petitioners are Mrs. Frank Dudensing, wife of the picture gallery owner, and Mr. and Mrs. Vincent L. Wilson of 12 Meadway.

In reserving decision Judge Taylor urged the parties to try the action for a permanent injunction early in June, and they tentatively agreed.

ENFORCEMENT BODY TO MEET TUESDAY

Continued from Page 1, Column 5.

in the selection of this commission. I know personally many of the members and have secured information regarding the others, and will say that, in my judgment, it would be difficult to name a better or abler commission for the purposes to be accomplished.

"They are all, regardless of personal views on this question or that, believers in and exponents of law observance and law enforcement. We can confidently look for wise and constructive recommendations from them for efficient and more effective law enforcement.

"Judge Mackintosh, from our State, is a very able, experienced and conscientious judge, a former class-mate of President Hoover, and will reflect in his work the overwhelming sentiment of our people."

Endorsed by Mrs. Peabody.

BOSTON, May 21 (AP).—Mrs. Henry W. Peabody of Beverly, chairman of the Woman's National Committee for Law Enforcement, today expressed hearty approval of President Hoover's appointments to his commission on law enforcement. She said she believed there could be no question regarding the ability and fairness of those selected.

"Law-respecting and law-abiding women of this country," she said, "who are certainly the majority, heartily support the President in his wise and courageous plans for the education of the American people looking toward loyal support of the Constitution and its laws. They are opposed to the effort to nullify, repeal or modify the Eighteenth Amendment. Our organization will oppose the program of the newly formed Women's Moderation League."

Mr. Wickersham Silent.

George W. Wickersham said yesterday he would not comment on his appointment as chairman of President Hoover's National Law Enforcement Commission or discuss its problems until after the formal organization of the board.

J. Carl Schmuck, president of the Ocean Point Association, made public a letter to Mr. Wickersham inviting the commission to make its headquarters at Lawrence, L. I., this Summer. Mr. Wickersham has a Summer home there and Mr. Schmuck offered the use of the village hall.

'SHINBONE' JOYCE SLAIN.

Brooklyn Character Found Shot Near Spot Where Brother Died.

John (Shinbone) Joyce, known to the Brooklyn police both for his alcoholic and fighting capacities, was found shot through the heart yesterday morning in Nevins Street, between President and Carroll Streets, Brooklyn. Patrolman James McDonald called Dr. Maxwell of Holy Family Hospital, who said Joyce had been dead for at least six hours.

He was 35 years old, and lived in a furnished room at 457 Pacific Street, Brooklyn. His brother, Frank, was murdered in almost the same manner and his body found in almost the same spot about a year ago.

Although Joyce had been arrested several times for disorderly conduct, he had never been convicted of a crime, or suspected of any. He gained his reputation as a fighter by the frequency with which he cleaned out Brooklyn speakeasies.

On St. Patrick's Day, Joyce would array himself in a gay green suit, with brilliant emerald tie, socks and silk hat, and parade through Borough Hall and the streets of South Brooklyn, until the cocktail hour. Then he would repair to one of his favorite saloons, where he nearly always provoked a fight. He won his nickname by his penchant for kicking troublesome policemen on the shins.

Forest Hills Inn
Forest Hills, Long Island, N. Y.
Make this your "country home in the city" during the Summer months. Attractive rates. Only 14 minutes from Pennsylvania Station.
American and European Plans
Rooms as Low as $17.50 Weekly

Dancing, Tennis, Golf, Horseback Riding
Send for Booklet.
Tel. Boulevard 6200

HISTORIC ANTIQUES FOR SALE.
One old Sussex iron Firebuck with crest of William Penn, the great Quaker and founder of Pennsylvania, with cross near top to prevent the devil coming down the chimney ..... 30,000 dollars
Two old Iron Firesides, cast about 1704 in honor of the Battle of Blenheim—one shows Queen Anne in a triumphal chariot. 30,000 dollars
One old Jacobean Court Cupboard, 15,000 dollars
One Walnut Cabinet, originally from Hever Castle, the residence of Queen Anne Boleyn, wife of King Henry VIII; contains a secret drawer ..... 30,000 dollars
The above have been in the owner's family for nearly 100 years and come from a house acquired by William Penn in 1672 on his marriage to Guiliema Maria Springett and which remained in the Penn family for 90 years.
Apply to Messrs.
CHEALE SON & MITCHELL,
3, The Priory, Church Road,
Tunbridge Wells, Kent, ENGLAND.

IN THE NEW YORK TIMES MAGAZINE next Sunday William A. Du-Puy describes some of the scenic splendors of the wards of the National Park Service, to which has now been added the Grand Teton Mountain Region.—Advt.

...on the floor it's
TIME!

...in a cigarette it's
TASTE!

MILD and yet
THEY SATISFY
TASTE above everything
Selecting the ripest, choicest tobaccos...ageing them in Nature's slow, perfect way... blending and cross-blending them into a rare smoking goodness — and in every step, putting TASTE above everything.
To satisfy millions, as Chesterfield does, there's no surer way than that.
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FINE TURKISH and DOMESTIC tobaccos, not only BLENDED but CROSS-BLENDED
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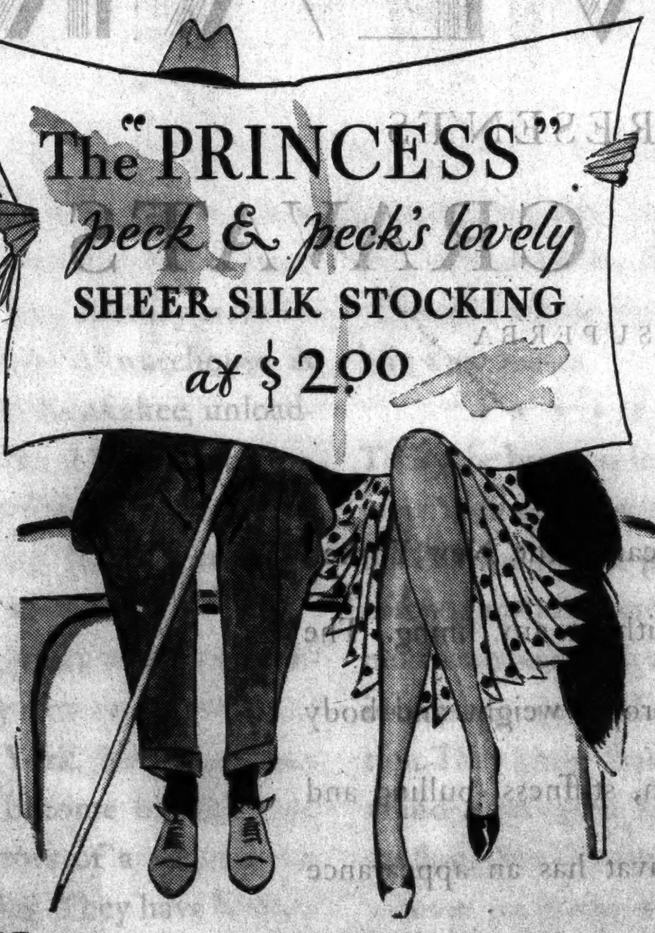
The "PRINCESS"
peck & peck's lovely
SHEER SILK STOCKING
at $2.00

UNLESS you know "Princess" you do not know the best looking $2 stocking in town.
Unless you wear "Princess" you cannot know how long-wearing a sheer silk stocking can be.
It's pure silk—Peck & Peck silk—from tip to toe. They are a full 31 in. in length, picoted at top, doubly reinforced at toe and heel and fashioned to cling to every subtle curve and contour.
Wear them and you'll find then that Peck & Peck have produced for you a most beautiful and economical stocking!
PECK & PECK
Fifth Ave., at 55th Street Fifth Ave., at 47th Street Fifth Ave., at 42nd Street
Madison Ave., at 69th Street

Outposts of New York

in Kokomo and Kankakee

HAMMERS spatter hot rivets into ribs of steel, and a new factory rises in Kokomo. A warehouse is built in Kankakee, unloading docks at Toledo, a cotton mill in Columbia—outposts of New York—far-flung across the nation.

A gigantic human responsibility rests on the leaders of New York. For these men have become bankers and directors of a nation's industries. They have become accountable for the happiness and welfare of the millions of people whose livelihood is in their hands.

• • • • •

Today the business leaders of New York are conscious that the demand for the products of forest and mine and factory must keep pace with the ever-increasing speed of production. They know that this demand must come from the far-flung corners of the nation—from millions with the ability to buy—and, more important, the desire to own.

And these business leaders are turning to the Crowell Nation, readers of Crowell Publications, men and women who respond to an editorial policy that fosters better and broader living.

Through this editorial policy, Crowell Publications have gained a circulation of more than 7,500,000—greater than that of any group of magazines in America.

Their advertising pages offer the economical, the logical, the efficient means for perpetuating the growth of American industry—and of New York—one of the great industrial capitals of the nation.

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Where steel is fused with sincerity.

A New Train
HOUSATONIC
EXPRESS

Going
Every Friday
Beginning May 24th

Lv. New York (G.C.T.)	1.25	P.M.
125th Street	1h35	"
Due Danbury	3.12	"
New Milford	3.42	"
Canaan	4.36	"
Sheffield	4.46	"
Gt. Barrington	4.55	"
Stockbridge	5.10	"
Lee	5.20	"
Lenox	5.28	"
Due Pittsfield	5.40	"

Returning
Every Sunday
Beginning May 26th
Operates Monday Sept. 2 instead of Sunday Sept. 1

Lv. Pittsfield	6.05	P.M.
Lenox	6.16	"
Lee	6.26	"
Stockbridge	6.35	"
Gt. Barrington	6.50	"
Sheffield	6.59	"
Canaan	7.10	"
New Milford	8.01	"
Danbury	8.30	"
Due New York 125th Street	10g54	"
(G.C.T.)	10.15	"

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h-stop to take g-stop to leave

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46th St. & Lexington Ave.
Today and Tomorrow

AMERICAN HEARITE CORP.
Suite 507, 19 West 44th Street, N. Y.

WHAT THE BYRD EXPEDITION is doing during this long Winter night, which will endure for four months, is vividly described in dispatches sent by Russell Owen (Times correspondent with the party). The messages are sent by radio from the Ross Sea Base to The Times wireless station in New York. Communication may be established in less than one-twentieth of a second.—Advt.

DISCOUNT RAIL EDICT AS AFFECTING I. R. T.

City and Transit Board Counsel Hold O'Fallon Ruling Does Not Apply in Fare Suit.

SEE LEASE CHIEF FACTOR

Untermyer Says Reproduction Cost Has Nothing to Do With Road's Contentions.

The city's higher fare litigation with the I. R. T. will not be adversely affected by the United States Supreme Court decision in the O'Fallon railroad case, counsel for the city and the Transit Commission declared yesterday. Even if construed as an endorsement of the reproduction cost method of valuation, they said, it would not apply where the company merely operated leased lines owned by the city. Counsel for the B. M. T. and I. R. T. said that the ruling appeared to affirm previous decisions of the court stressing reproduction cost as a factor in valuing public utilities for rate-making purposes.

"In my judgement," said Samuel Untermyer, special counsel for the transit board, "reproduction cost of the physical properties of the Interborough has nothing to do with the claim of a confiscatory rate of fare or with the rate of fare the Interborough is entitled to charge. Its only interest in the subways is in the lease from the city, which has forty years to run, unless sooner recaptured, and the right to return of its investment in the subways through the operations of the sinking fund or through recapture. Even if we eliminate its contracts for a five-cent fare, the only question is the value of that lease. That, in turn, depends upon its earnings. They are strictly limited to a fixed guarantee of $6,335,000 a year, plus interest on its investment and a sinking fund to pay off that investment."

The balance of the earnings belonged to the city, he said. The same view was taken by counsel for the city.

The effect of the O'Fallon decision on unification was also the subject of much speculation yesterday. It was believed in transit circles that the B. M. T. might find in it "moral encouragement" for insisting that valuation of its properties must be predicated upon reproduction cost. The city and Transit Commission, however, feel that valuation for unification purposes does not rest upon the same basis as valuation for rate-making purposes.

THOMAS ASSAILS DECISION.

Socialist Leader Says Valuation Ruling Enables Utility Gouging.

Norman Thomas, Socialist candidate for President last year and joint chairman of the Socialist Party's Committee on Public Affairs, stated yesterday that in his opinion the Supreme Court was trying harder than any one else to bring about nationalization of railroads and other utilities.

He declared that the decision in the O'Fallon case had pointed out sharply that nationalization of the railroads might be cheaper by $1,200,000,000 annually than regulation, saying that this sum represented 6 per cent on $20,000,000,000 which might be added to the rate base of the railroads.

The Supreme Court, he asserted, might make the mistake of convincing the public that the Socialists had been right for years.

"The power industry, the telephone, gas and street railway industries," he said, "are going to profit by this decision more than the railroads until that moment when the people get enough money sense to take them over and keep them from being used as a constant gamble in prices."

He stated that while the O'Fallon decision leaves the Interstate Commerce Commission free to recapture railroad excess earnings on a basis only slightly higher than the present one, the danger was that the inferior and subservient State public service commissions would take it as an excuse for letting the utilities have everything they wanted in the way of a high rate base and higher rates.

"The power industry alone," he said, "may as a consequence of such misinterpretation of the decision secure the privilege of charging rates on as much as $5,000,000,000 more than was actually put into the industry.

"We can thank the judges appointed to the court by President Harding for this decision, and the great industrialists who know that they get their money's worth when they elect a President."

HOOVER 'CONFIDENT' RATES WON'T RISE

Continued from Page 1, Column 3.

this case before proceeding with other recapture cases."

The commission will now go forward with its work of enforcing the recapture clause of the law, estimating railroad liability under the Supreme Court decision by considering price changes subsequent to 1916 and modifying the totals accordingly.

Decision Regarded as Guide Only.

President Willard of the Baltimore & Ohio said that while the O'Fallon decision was reassuring to the railroads in that it made for stability, he believed that it would have no immediate effect on the railroad rates.

He added that it would afford a guide to the Interstate Commerce Commission in fixing lawful valuation of the roads as a basis for the calculation of so-called excess earnings as provided in the transportation act.

Representative James S. Parker, Republican, of New York, chairman of the House Interstate and Foreign Commerce Committee, viewed the decision merely as a clarification of the law for the benefit of the Interstate Commerce Commission, which, he said, must now consider "all elements of costs, not merely reproduction value."

"This decision, of course, will have a material effect upon the recapture clause, but not one atom of effect on the rate structure," he said. "I doubt if any great increase in rates will be based on this decision."

Mr. Parker today reintroduced his railroad consolidation bill which was favorably reported by his committee in the first session of the last Congress.

Reyburn Fears "Doubled Rates."

Representative Reyburn of Texas, the ranking Democratic member on the Committee on Interstate and Foreign Commerce of the House, assailed the O'Fallon decision.

"In my opinion the Interstate Commerce Commission followed the law and took into consideration all of the facts, circumstances and legal demands made upon it by the act of Congress for finding and fixing the valuation of railroad property," he said.

"In Section 15A, Congress commanded the commission to take into consideration reproduction costs in fixing the value of railroads, but Congress did not say to the commission that reproduction costs should be the sole nor even the controlling factor in the determination of railroad valuation.

"The decision in this case has strikingly impressed upon the country the indefensible character of the interpretation of the rate-making power of Section 15A.

"If the method of valuation for rate-making purposes indicated here is to prevail hereafter, it will increase the valuation of the roads $10,000,000,000 and be authority for a general boost for freight rates. * * *

"A measure of rate regulation that gives a current return to the original investment and also charges the public with the increased costs of replacement, not in fact made, gives a double return to the railroad and creates to that extent a double charge against the shippers.

"We are supposed to allow a reasonable return on the investment. This decision would also allow a boost on the investment that might equal the return which it was the purpose of Congress to permit. Such a plan of rate-making will fasten piratical rates upon the shippers of the country.

Demands Action by Congress.

"By this decision and the interpretation that the Interstate Commerce Commission must give the law under it, a situation is created that calls for prompt action on the part of Congress. Regardless of the inconvenience to many, appropriate committees should be appointed at once and the thorough investigation and rewriting of the provisions of the interstate commerce act should be begun.

"No indiscriminate attack should be made upon the railroads. The Constitution commands that just compensation should be allowed the railroads for their services, and common sense and the welfare of the country require a just standard of rate making, but this system should extend fair treatment to the public as well as to the railroads."

P. R. R. Rate Policy Unchanged.

Special to The New York Times.

PHILADELPHIA, Pa., May 21.—General W. W. Atterbury, president of the Pennsylvania Railroad, said today that he saw nothing in the Supreme Court's decision in the O'Fallon case that would cause a change in the policy of his company.

"As I understand the decision," he said, "the court has merely reaffirmed its many-times expressed conclusion that reproduction cost is one of the elements which must be taken into consideration in determining the value of public utility property, and undoubtedly it will be used in arguments before the Interstate Commerce Commission.

"Aside from the Eastern class rate investigation which has been pending for several years before the Interstate Commerce Commission the Pennsylvania Railroad has no thought of requesting any general increase in rates, and I see nothing in this decision to cause any change in its policy."

Expect Improvements in West.

CHICAGO, May 21 (AP).—Fred W. Sargent, president of the Chicago & Northwestern Railroad, commenting today on the O'Fallon case, said that the decision was "expected by those who were familiar with the principles involved."

"I think it will have a wholesome effect on protecting the investors in railroad securities from confiscatory actions of commissions," he said. "And I think it will be a good thing for the country as a whole because it will encourage further development and improvement and probably will not adversely affect rate structures, because rates have been and will continue to be made on what the traffic will reasonably bear."

H. G. Clark, vice president of the Chicago, Rock Island & Pacific Railroad, said the effect of the O'Fallon decision would be to encourage railroads to make greater expenditures for the improvement of their properties.

Crowley Doubts General Rate Rise.

Eastern railroad officials united yesterday in agreeing with President Hoover that the decision of the Supreme Court against the methods used by the Interstate Commerce Commission in its valuation of the St. Louis & O'Fallon Railway would not result in increased railroad rates.

"The decision does not appear to provide the occasion for any program at this time looking to a general increase in railroad rates, which must always be largely influenced by commercial conditions," said P. E. Crowley, president of the New York Central.

Frederick H. Wood of Cravath, de Gersdorff, Swaine & Wood, who argued the issue of valuation on the basis of which the case was decided in the Supreme Court, issued a statement which said that the decision tended to establish railroad valuations on the basis of the depreciated dollar, as in valuations of other public utilities.

"I do not anticipate any substantial increase in rates," Mr. Wood said. "Railroad rates, in spite of all legislation, are controlled as to their upper limits by competitive and economic conditions, and, in any event, only the portion of the railroad dollar remaining after the payment of all expenses, which absorb the most substantial part of that dollar, could be increased.

Gains in Railroad Stocks.

Railroad stocks, which rose and then reacted on Monday after the decision was announced, were for the most part firm to strong yesterday.

Santa Fe gained 5¼ points, Chesapeake & Ohio 5½, Rock Island 2½, Delaware & Hudson 1, Northern Pacific 2¼, New York Central 6, New Haven 2¼, Pere Marquette 1, St. Louis-San Francisco 1¾, Southern Pacific 1, Southern Railway 1 and Union Pacific 1½.

Baltimore & Ohio and Nickel Plate gained fractionally. Atlantic Coast Line, Pennsylvania, Lackawanna, Lehigh Valley, Missouri-Kansas-Texas and Reading sold lower.

URGES REVISION OF LAW.

Prof. Dixon of Princeton Supports Dissent to O'Fallon Decision.

Special to The New York Times.

PRINCETON, N. J., May 21.—Opposing the recent decision of the Supreme Court in the O'Fallon case, Professor Frank Dixon of the economics department at Princeton University and a recognized authority on railroad problems, tonight sided with the minority report as issued by Justice Stone.

"I am extremely doubtful whether Congress ever intended that this valuation problem should be handled in this rigid, legal fashion," Dr. Dixon stated, "and Congress now has a chance to take a hand afresh in the solution of the long drawn-out controversy."

Professor Dixon, who is a former member of the Interstate Commerce Commission, declared that this decision would not directly affect the valuation of the roads as a whole, because this case was one of valuation for the recapture of excess earnings and not a valuation for rate-making purposes.

ROME FLIGHT DELAYED.

Bad Weather Holds the Green Flash at Old Orchard, Me.

Special to The New York Times.

OLD ORCHARD, Me., May 21.—Continued unfavorable weather reports from Dr. James Kimball, meteorologist of the Weather Bureau telling of extremely bad conditions off the Grand Banks, has caused the postponement for another forty-eight hours at least of the start of the Green Flash for Rome. Roger Q. Williams, who will pilot the plane, and his navigator, Lewis A. Yancey, spent the greater part of the day rechecking the mechanism of their craft.

Ignats, the year-and-a-half-old alligator, which will accompany Williams and Yancey on their flight, has recovered from the effects of an accident this afternoon. He was run over by a bed caster.

America Declared 'the Most Careless Nation,' Wasting $10,000,000,000 a Year in Industry

Special to The New York Times.

WASHINGTON, May 21.—The United States is the most careless nation on earth, R. H. Aishton, president of the American Railway Association, said today in a speech before the annual convention of the association. Losses totaling millions annually were a serious drain on the industries of the country, he said, but this, he added, was nothing compared with the enormous loss in human life every year attributable to carelessness.

"Carelessness is one of the worst scourges that face this country, for the reason that it not only causes a tremendous monetary loss, which could easily be averted, but it also frequently brings suffering to the innocent," Mr. Aishton continued.

"Preventable waste in industry, it is estimated by eminent engineers, amounts to approximately $10,000,000,000 a year, or nearly $700,000,000 a month. This includes waste not only in manufacturing, but also in distribution. A substantial part of this leak in the revenues of industry can be attributed to carelessness.

"The people of this country, however, are now more alive to the serious consequences of carelessness than ever before, and as industrial development continues to expand and the available natural resources of the nation to shrink, there will be a steadily growing realization that carelessness is a wasteful blight and must be more securely straitjacketed.

"The railroads have for some time realized the disastrous effects of carelessness and have been and are actively engaged in attempting to reduce it to a minimum so far as they are concerned.

"With both their revenues and expenditures more or less regulated, it has been increasingly apparent to them for some years that any improvement in their financial condition must necessarily come from plugging up unnecessary drains in their financial catch basins caused by careless waste and inefficient operation.

"Through organized effort the railroads have reduced from $119,833,127 in 1920 to $37,146,813 in 1928, or 69 per cent., the amount of freight claims paid by them growing out of loss and damage to freight shipments. This reduction has taken place in the face of the fact the volume of freight now is approximately 7 per cent greater than nine years ago.

"In order to operate the rail carrier systems of this country, approximately 28 per cent of the total production of coal is required, at a cost of about $400,000,000. Through more economical use of fuel the railroads are now spending approximately $100,000,000 less for that commodity than in 1920."

MENACE MAGISTRATE WHO JAILED CAPONE

Self-Styled 'Gangsters' of Chicago and Other Cities Mail Threats to Carney of Philadelphia.

Special to The New York Times.

PHILADELPHIA, Pa., May 21.—Nearly fifty letters and post cards, most of them from Chicago, and all threatening death or violence, have been delivered to Magistrate Edward P. Carney, who held Alphonse (Scarface Al) Capone and Frank Cline, alias Rio, in $35,000 bail each last Thursday night after their arrest for carrying concealed weapons.

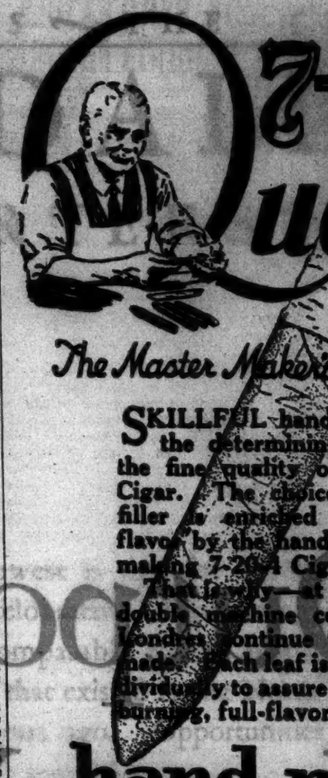
Some of the missives, which call attention to the magistrate's sending the Chicago gang leader and his bodyguard to prison for a year, are of a particularly vicious character. One of them, adorned with a skull and cross bones, informing Mr. Carney that his office would be lifted by a "Chicago pineapple," caused his clerk to quit for the day.

Although the greater part of the letters bore Chicago postmarks, there were some from Cleveland, Toledo, Kansas City, Milwaukee and Richmond, Va. Philadelphia was not represented. Some of the writers naively stated that "we are gangsters" or "we're in the racket" and after describing how "tough" they were, continued with the threats.

Magistrate Carney, who is known in Philadelphia as "the dancing judge," and who was a candidate for the Republican nomination for Mayor in 1927, said he felt sure that the missives were from cranks rather than genuine gangsters.

"Killers never ring a fire alarm when they set out to get you," he pointed out, adding that if he were sure gangsters were really coming from Chicago to "get" him, he would arrange to meet them at the station with a brass band and reception committee.

Capone today completed his third full day in Holmesburg Jail, remaining in the observation ward.



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At your right is reproduced a part of the most famous chart in the automotive world. It was the first chart of its kind to guide the motorist to really scientific lubrication. If your car is not listed here, see the complete chart at your dealer's. Use the New Mobiloil as recommended on the Chart and you can keep the first-year feel in your engine for at least 30,000 miles.

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Make this chart your guide

It shows the correct grade of Gargoyle Mobiloil for certain prominent cars. If your car is not listed below, see complete Mobiloil Chart at your Mobiloil dealer's.

NAMES OF PASSENGER CARS	1929 Engine	1928 Engine	1927 Engine	1926 Engine
Auburn, 6-66	BB	Arc.	BB	Arc.	BB	Arc.	A	A
" 8-cyl. models	A	Arc	A	Arc.	A	Arc.	A	A
Buick	BB	Arc	BB	Arc.	BB	Arc.	A	Arc.
Cadillac	BB	Arc	BB	Arc.	BB	Arc.	BB	Arc.
Chandler Special Six	A	Arc.	A	Arc.	A	Arc.	A	Arc.
" other models	A	Arc.	A	Arc.	A	Arc.	A	Arc.
Chevrolet	A	Arc.	A	Arc.	A	Arc.	A	Arc.
Chrysler, 6-cyl.	A	Arc.	A	Arc.	A	Arc.	A	Arc.
" Imperial	BB	Arc	BB	Arc.	A	Arc.	A	A
" other models	A	Arc	A	Arc.	A	Arc.	A	A
De Soto	A	Arc						
Dodge Brothers	A	Arc.	A	Arc.	A	Arc.	A	Arc.
Durant	A	Arc.	A	Arc.			A	Arc.
Erskine	A	Arc.	A	Arc.	A	Arc.	A	Arc.
Essex	A	Arc.	A	Arc.	A	Arc.	A	Arc.
Ford, Model A	A	Arc	A	Arc.				
" Model T					E	E	E	E
Franklin	BB	Arc	BB	Arc.	BB	BB	BB	BB
Gardner, 8-cyl.	BB	Arc	BB	Arc.	BB	Arc.	A	Arc.
" other models							A	A
Graham-Paige	BB	Arc	BB	Arc.				
Hudson	A	Arc.	A	Arc.			Arc	A
Hupmobile	BB	Arc	BB	Arc.	A	Arc.	A	Arc.
La Salle	BB	Arc	BB	Arc.	BB	Arc.		
Marmon, 8-cyl.	A	Arc.	A	Arc.	A	Arc.		
" other models	A	Arc.	BB	Arc.	A	Arc.	A	A
Moon	A	Arc.	A	Arc.	A	Arc.	A	Arc
Nash, Adv. & Sp. 6	BB	Arc.	BB	Arc.	BB	Arc.	A	Arc
" other models	A	Arc.	A	Arc.	A	Arc.	A	Arc
Oakland	A	Arc.	A	Arc.	A	Arc.	A	Arc.
Packard	A	Arc.	A	Arc.	A	Arc.	A	Arc.
Peerless, 72, 90, 91	BB	A	A	Arc.	BB	A	BB	A
" other models	A	Arc.			A	Arc.		
Plymouth	A	Arc.						
Pontiac	A	Arc.	A	Arc.	A	Arc.	A	Arc.
Reo	A	Arc.	A	Arc.	A	Arc.	A	Arc.
Stearns Knight, 6-80	BB	Arc	BB	Arc.				
" other models	BB	A	BB	A	BB	A	BB	A
Studebaker	A	Arc	A	Arc.	A	Arc.	A	Arc.
Velie, 8-cyl.	BB	Arc	BB	Arc.				
"	A	Arc	A	Arc.	A	Arc.	A	Arc.

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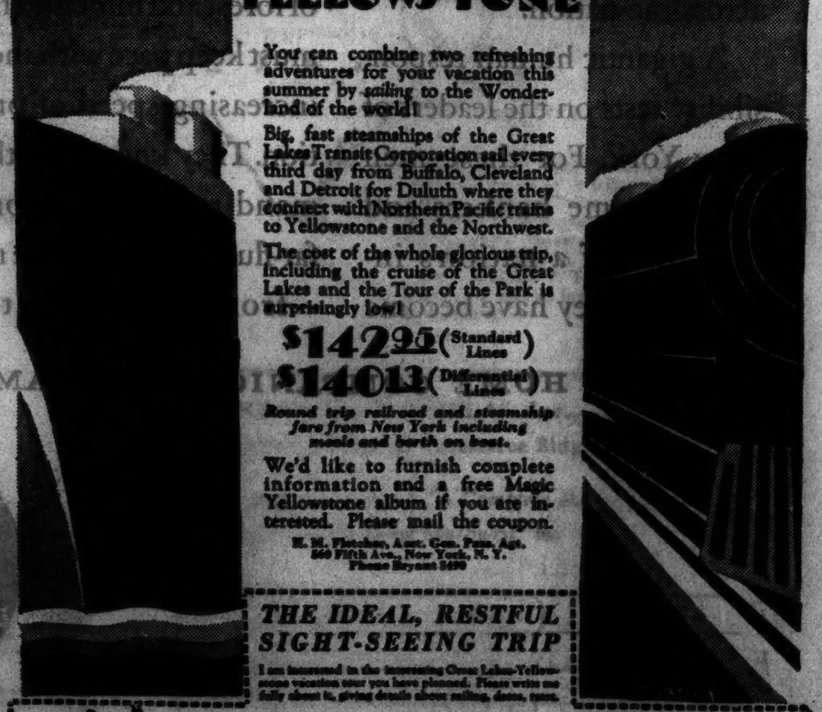

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GOV. BYRD EXTOLS VIRGINIA PROGRESS

Traces Reforms as Guest Here of the National Institute of Public Administration.

CREDITS AID OF THAT BODY

Says Output of State This Year Will Be $1,000,000,000—He Is Praised for Efficiency of His Regime.

Virginia stands on the threshold of a great era of prosperity, with its total output increasing at the rate of $100,000,000 annually, Governor Harry F. Byrd, Virginia's chief executive and brother of Commander Richard E. Byrd, the explorer, declared yesterday at a luncheon given in his honor by the National Institute of Public Administration at the Downtown Association, 60 Pine Street.

Governor Byrd said that last year new industries invested in new plants in Virginia nearly $250,000,000, which was greater than any other State in the Union. In 1900, the output of Virginia's factories was valued at $100,000,000. The total output this year, he added, is conservatively estimated at $1,000,000,000.

"At the end of the Civil War," he continued, "our devastation was nearly complete—yet since 1870 to 1922, the wealth of Virginia increased nearly fourteen-fold. During the same period, Massachusetts which never felt the tread of unfriendly foot nor heard the sound of a hostile gun during the entire Civil War increased less than eight-fold while Pennsylvania expanded but a little more than nine-fold."

Governor Byrd paid tribute to General Robert E. Lee as being the chief founder of the economic prosperity that has now come to Virginia, "for he begged the men of his armies to forget bitterness, remain in Virginia and rebuild the shattered state."

Findings Put Into Effect in 1927.

The Governor spoke of the survey made by the National Institute of Public Administration of the State and county governments in Virginia. The changes recommended by the experts who made that survey went into operation in 1927 and 1928, one of these changes being the "short ballot." The result of the survey, Governor Byrd said, "is one of the best examples on record of necessary technical service in a governmental reorganization."

"Without the benefit of the service of the Institute," he added, "our task could not have been accomplished. I express as Governor of Virginia my grateful appreciation for this invaluable aid."

In this connection also, Governor Byrd, said the short ballot was one of the fundametal principles of American government and "without it our governments cannot be efficient."

By the adoption of the report of the institute, hundreds of thousands of dollars are being saved yearly to Virginia taxpayers, said Governor Byrd, but the saving to the people in increased efficiency may greatly exceed the direct saving in money.

State Bureaus Reorganized.

"This efficiency," he said, "we are trying to achieve in Virginia by the process of simplifying and systematizing our governmental machinery. We abolished more than thirty bureaus, boards and commissions that were struggling to function, and headed up into twelve departments all the activities of the State. Forty-eight agencies heretofore collecting money have ceased to do so and all funds are collected and disbursed now by the Treasurer of the State.

"At the end of the first year of the reorganized government, I was able to point to specific economies exceeding $800,000. A deficit of $1,368,004 in March, 1926, was converted into a surplus of $2,596,181 in March, 1928, without any increase in the State tax rates."

Raymond B. Fosdick, vice chairman of the board of trustees of the institute, presided at the luncheon. In introducing Governor Byrd, Mr. Fosdick said that he made up the "great team" of "Tom, Dick and Harry," with his brothers, Commander Byrd and Thomas B. Byrd of Winchester, Va., manager of extensive Virginia fruit plantations. Touching on the work of the institute, Mr. Fosdick said it was a technical organization that was ready to give assistance to public administrators who wanted it. Government cannot be improved unless those who are governing want it to be improved, Mr. Fosdick said, and Virginia is "particularly fortunate in having an executive who appreciates that government must keep pace with business in the efficiency of its service."

R. Fulton Cutting, chairman of the board of trustees, who arranged the luncheon, was unable to attend, being confined to his home in Tuxedo, N. Y., with a slight illness. The guests included:

Solomon R. Guggenheim,	Alexander M. Bing,
Harry F. Guggenheim,	Paul D. Cravath,
Marshall Field,	Joseph P. Day,
Jeremiah Milbank,	Robert W. Daniel,
Henry Morgenthau,	Morris L. Ernst,
Adolph S. Ochs,	Luther Gulick,
Mortimer Schiff,	Samuel Mather,
Carl H. Pforzheimer,	Victor Morawetz,
Herbert L. Pratt,	Morgan J. O'Brien,
Prof. E. R. A. Seligman,	Junius Parker,
Richard S. Childs,	William A. Prendergast,
William Byrd,	William T. Reed,
William G. Breed,	Edward W. Sheldon,
William D. Baldwin,	Samuel Ungerleider,
G. Briggs Buchanan,	William Williams,
	Arthur Woods.

EDISON AT HOME JUNE 15.

Inventor to Take Charge of Tests at West Orange for Protege.

WEST ORANGE, N. J., May 21.—Thomas A. Edison will return here from Fort Myers, Fla., on June 15, Frank R. Schell, assistant to the president of the Edison interests, announced today.

The inventor, Mr. Schell said, is hastening back to take personal charge of the contest for the selection of a protege. July 31 has been fixed as the date when forty-eight young men will meet here to take the examinations. One is coming from the District of Columbia and one from each of the States except Kansas, which has refused to cooperate in the scholarship plan.

Mr. Schell also announced that he had learned that the special issue of postage stamps to commemorate the fiftieth anniversary of the electric lamp, will be placed on sale in Menlo Park, N. J., June 4. It was at Menlo Park that Mr. Edison invented the electric bulb. The stamps will not bear Mr. Edison's likeness because of the custom of not putting living men's pictures on postage stamps, but they will contain an engraving showing the electric light bulb illuminating the world, Mr. Schell said.

Today on the Radio

May 22, 1929. Eastern Daylight Saving Time. Wave length in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

OUTSTANDING EVENTS ON THE AIR TODAY

7:45 P. M.—"Political Review from Washington"—Walker S. Buel—WJZ.
8:00 P. M.—Mobiloil Orchestra—WEAF's network.
8:00 P. M.—Simmons's Show Boat—WOR.
8:30 P. M.—Sylvania Foresters Quartet—WJZ.
8:30 P. M.—Wonder Bakers Orchestra; Frank Crumit, songs—WEAF's network.
9:00 P. M.—Van Heusen Orchestra—WOR's network.
9:30 P. M.—Baseball rally at City College; speakers, Judge Kenesaw M. Landis, Babe Ruth and others—WJZ.
9:30 P. M.—La Palina Orchestra—WOR.
9:30 P. M.—Palmolive Orchestra; Revelers Male Quartet; soloists—WEAF's network.
10:00 P. M.—Kolster Orchestra; Dartmouth Glee Club—WOR's network.
10:00 P. M.—Bantamweight championship bout, Fidel La Barba vs. Kid Chocolate—WMCA.
11:00 P. M.—Vallee Orchestra—WEAF's network.

NEW YORK

526 M.—WNYC—570 Kc.
10:00 A. M.—Time; police alarms; civic information.
10:10 A. M.—Weather.
10:15 A. M.—Care of the Child's Mouth—Dr. David Freundlich.
10:30 A. M.—Problems in Design—Huger Elliott.
11:00 A. M.—Social Functions at Washington—Harriett A. Buffett.
11:30 A. M.—Tramontano Trio.
11:40 A. M.—Clara Barton—Mary McGovern.
11:55 A. M.—Time; weather.
4:30—Time; police alarms.
4:35—Fourteenth Century ballads.
5:00—Norman Carry, tenor.
5:10—Market high spots.
5:20—Children's hour.
5:21—Matilda Lindsay, songs.
5:35—Vernon juveniles.
6:00—Spanish lessons.
7:00—Helping Cripples—Gertrude Pardee.
7:10—De Cicco Octet.
7:25—Civic information.
7:30—Time; police alarms; baseball scores.
7:35—Great Letter Writers—James Meagher.
7:55—Beneficial Effects of Unfavorable Decisions—Prof. W. B. Guthrie.
8:15—Frank Doblin, baritone.
8:30—Leviathan Orchestra.

526 M.—WMCA—570 Kc.
9:00 A. M.—Retail Grocers
9:30 A. M.—Beauty talk.
12:00—Work of the Biblical Seminary—Rev. Donald MacColl.
12:30—Stock quotations.
1:00—WMCA Orchestra.
1:30—Selbert Orchestra.
2:00—Health Talk.
2:15—WMCA String Trio.
2:30—Ohrbach program.
3:00—Wilson variety program.
3:30—Talk—Lucille Buhl.
3:45—Studio program.
4:00—Stock quotations.
9:45—Talk—Oswald Villard.
9:55—Financial talk.
10:00—Boxing bout, Fidel La Barba vs. Kid Chocolate, at New York Coliseum.
11:00—Time; McAlpin Orchestra.
12:00 M.—Prince Piotti; Madelyn Hardy, songs.

455 M.—WEAF—660 Kc.
6:45-8:00 A. M.—Health exercises.
8:00 A. M.—Gotham Trio.
8:15—Morning Devotions.
8:30 A. M.—Cheerio.
9:00 A. M.—Parnassus Trio.
9:00 A. M.—Pauline Haggard, songs.
9:15—Merkur's Orchestra.
10:00 A. M.—National Home Hour
10:45 A. M.—Emily Wooley, soprano.
11:00 A. M.—Your Child—Grace Abbott.
11:15 A. M.—Household Institute.
11:35 A. M.—Why Decorators Use Pictures—Marjorie Currie.
12:00 M.—Parnassus Trio.
12:30—Market and weather.
12:45—Palais d'Or Orchestra.
1:45—Your Health—Shirley Wynne.
2:00—Margaret Salley, songs.
2:15—Gotham String Trio.
3:15—World Employment—Has It a Solution?—Arthur D. Rees and Rev. Leon Rosser-Land.
3:30—George Durante, baritone.
3:45—Edith Marian, soprano.
4:00—Orchestra—Pacific Vagabonds.
5:00—Thousand Melodies Band.
5:30—Jolly Bill and Jane.
5:55—Summary of Programs.
6:00—Sports talk—Thornton Fisher.
6:10—Sherry's Orchestra.
6:55—Baseball scores.
7:00—Synagogue service.
7:30—La Touraine Orchestra.
8:00—Mobiloil Orchestra.
8:30—Wonder Bakers Orchestra; Frank Crumit, tenor.
9:00—Ingram Orchestra.
9:30—Palmolive Orchestra—Olive Palmer soprano; Paul Oliver, tenor; Elizabeth Lennox, contralto.
10:30—Gold Strand Orchestra—Fred Vettel, tenor; Evelyn Hoey, contralto.
11:00—Vallee Orchestra.
12:00—Palais d'Or Orchestra.

422 M.—WOR—710 Kc.
6:45 A.M.—Lion milkmen.
8:00 A. M.—Chimes; news; weather.
9:00 A. M.—Talk for women.
9:55 A. M.—Kozak.
10:00 A. M.—Alfred W. McCann.
11:01 A. M.—Studio program.
11:30 A. M.—Day Line sketches.
11:45 A. M.—Woman's talk.
11:30 A. M.—Moxie Minute Man.
11:35 A. M.—News flashes.
12:02—Daily menu.
12:05—Motor boating talk.
12:15—Theatre Topics—Hariette Menken.
12:30—Astor Orchestra.
1:30—Women's hour.
2:30—Piano and violin recital.
2:59—George Cole, baritone.
3:15—Newark Museum talk.
3:30—Music School; string trio.
4:00—Lafayette College hour.
4:30—Roseland Orchestra.
5:00—Organ recital.
5:40—New Jersey spotlights—Dr. J. F. Folsom.
5:50—Sports talk.
6:00—Marie Flugel, soprano.
6:10—News; De Bueris and Gentile, duets.
6:30—Children's program.
7:01—The Democracy of Higher Education—Dr. John M. Thomas; The University and the Growing Girl—Dean Mabel S. Douglas.
7:30—Reid's Orchestra.
7:59—Chimes.
8:00—Hank Simmons' Show Boat; Shamus O'Brien.
9:00—Van Heusen musical.
9:30—La Palina Orchestra.
10:00—Kolster hour; Dartmouth Glee Club.

10:30—Russell Howe, pianist; Rupert Sircom, organ.
11:00—Time; news; weather.
11:05—Canton Orchestra.
11:30—Nut Club Orchestra.

395 M.—WJZ—760 Kc.
7:30 A. M.—Dance Orchestra.
8:00 A. M.—Vocal Trio.
8:15 A. M.—Novelty Orchestra.
8:45 A. M.—Leon Salathiel, bass.
9:00 A. M.—Virginia Arnold, pianist.
9:15 A. M.—String Trio.
10:00 A. M.—Copeland hour.
10:30 A. M.—Novelty Orchestra.
11:00 A. M.—Allan Seymour, piano
11:15 A. M.—Blanche Nehring, soprano.
11:30 A. M.—Amy Goldsmith, soprano; Ralph Leigh, tenor; Jan Kokes, violin.
12:30—Dance Orchestra.
1:00—Yoeng's Orchestra.
2:00—Weather reports.
2:05—Food Talk—Mrs. Julian Heath.
2:35—You and Your Home—A. Louise Fillebroun.
2:45—Eczema—Dr. O. A. Levin.
3:00—Thousand Melodies Band.
3:45—What Do You Know?—Herbert Askwith.
4:00—Moment Musical.
5:00—Stage and Screen Highlights.
5:30—Summary of programs.
5:35—Reports: Stock Market closing prices and quotations; financial summary of the day; Cotton Exchange closing prices and quotations; State and Federal agricultural reports.
5:45—Beechwood Trio.
6:00—The Romance of Japan—Katherine Tift-Jones.
6:30—Ballew's Orchestra.
7:00—Baseball scores.
7:05—Rosalie Wolfe, soprano.
7:30—Talk—John B. Kennedy.
7:35—Lolita Gainsberg, piano.
7:45—A Political Review from Washington—Walker S. Buel.
8:00—The Yeast Foamers Orchestra.
8:30—Sylvania Foresters Quartet.
9:00—Flit Soldiers Orchestra.
9:30—Baseball Rally at City College Auditorium; speakers; Judge Kenesaw M. Landis, Mayor Walker, Babe Ruth and others.
10:00—ABA Voyagers Orchestra.
10:30—Neapolitan Nights; string ensemble.
11:00—Slumber music.

370 M.—WPCH—810 Kc.
12:00 M.—Grocers' program.
1:00—Wilson Family.
1:30—Nickels Trio.
2:00—Edith Weeks, piano.
2:15—Dancing lessons.
2:45—Burchell, Eulner, vocal duo.
3:00—Radio Songbird.
3:15—Singing team.
3:30—Nalda Nardi, songs.
3:45—Marion Kaye, songs.
4:00—Ronald Stuart, piano.
4:30—Pace, Wendling, songs.
4:45—Adrosol Orchestra.
5:00—Know Your Child—Louis Monash.
5:15—Air Passenger Service—R. W. Burke.
5:30—Selbert Melodians.
6:00—Ohrbach Orchestra.
6:30—Broadway Portraits—Sam Marx.
6:45—Market report.
7:00—Jewish hour.
7:30—Rich's music.
8:00—Columbia Band.
8:30—Health talk.
8:45—Warren Nash music.

349 M.—WABC—860 Kc.
8:00 A. M.—Religious service.
8:30 A. M.—News; music.
9:30 A. M.—Salon Trio.
10:00 A. M.—Tomorrow's Babies—Mary Norris.
10:30 A. M.—Spanish Orchestra.
11:00 A. M.—Homemakers—Ida Bailey Allen.
12:00 M.—News; weather.
12:30—Littmann's Entertainers.
1:00—Studio program.
1:15—Barclay Orchestra.
2:00—Variety program.
3:00—Operetta—H. M. S. Pinafore.
4:00—Organ recital.
4:30—Martucci Orchestra.
5:00—Food Talk—Dr. D. R. Hodgdon.
5:15—Larsen program.
5:30—Closing market prices.
5:45—Studio program.
6:00—French lesson.
6:30—King-Covert Orchestra.
7:00—Chimes; Herbert's music.
7:30—Sachs program.
8:00—Checker Cabbies hour.
8:30—Studio music.
9:00—Balalaika Orchestra; Valia Valentinova, soloist.
9:30—Francine musicale.
10:00—Spanish String Ensemble.
10:30—Kansas Frolickers, songs.
11:00—Ellington's Band.
12:00—Time.

297 M.—WHN—1,010 Kc.
10:00 A. M.—Stock markets; weather.
10:10 A. M.—Theatre music.
10:30 A. M.—Organ recital.
10:45 A. M.—Don Walker, tenor.
11:00 A. M.—Woman's hour.
11:15 A. M.—Cooking—Ruth Mason
11:30—String trio.
11:45—Interview.
12:25—News.

297 M.—WPAP—1,010 Kc.
4:00—Durante and De Santis, duets.
4:15—Daniels and Metcalf, songs.
4:30—Louise Manitus, violin; Edward Maraweck, piano.
5:00—Stock market news.
5:30—Schuster's Gang.
6:00—Treiber Sutton, songs.
6:15—Suzanne Verdeau, soprano.
6:30—Jewish program.
7:00—Russian music.
8:30—Oakland's Terrace.
9:00—Christian's Orchestra.

297 M.—WRNY—1,010 Kc.
12:30—Poetry.
12:45—Ruth Neill, songs.
1:00—Broadway Snapshots.
1:01—Charles Gordon, songs.
1:30—John Gutcher, baritone.
1:45—Margaret Livingston, piano.
2:00—Studio program.
9:30—Salon musicale.
10:45—Giuseppi Adami, violin.
11:00—Pajama exercises.
11:15—Chain Gang.
12:00—Chateau Orchestra.

273 M.—WLWL—1,100 Kc.
6:00—St. John's College hour.
6:05—Charles Richardson, tenor.
6:20—Lorraine Orchestra.
6:40—See Your Microbes First—Prof. E. Theroux.
6:55—Olga Fagan, soprano.
7:10—Rose Ensemble.
7:25—Lionel Centox, bass.
7:40—Talk—Christ's Own Church—Rev. Martin J. Scott.

265 M.—WOV—1,130 Kc.
9:30 A. M.—Gym class.
10:00 A. M.—Women's hour.
11:00 A. M.—Beauty talk.
11:45 A. M.—Denny Sisters, songs.
12:00 M.—Table Toaster talk.
12:30—Window Lock talk.
2:00—Overture—E. Woods.
2:15—First Aid talk.
2:30—Elisabeth Rebold, piano.
2:45—Studio program.
3:15—Lillian Jellinek, soprano.
3:30—Joe Sherman, songs.
3:45—Malcolm Davison, 'cello.
4:00—Everett Lobb, tenor.
4:15—Public Service talk.
4:45—Joseph Osborne, violin.
5:00—Cheer for All—Rev. Ralph Crane.
5:30—Melody Knights music.
6:00—Weather.

254 M.—WGBS—1,180 Kc.
10:00 A. M.—Radio Club music.
10:10 A. M.—Vitaphone themes.
10:15 A. M.—Studio program.
10:45 A. M.—Recipes—Roy Mason.
11:00 A. M.—News; gym class.
11:30 A. M.—Volga Trio.
12:00 M.—Dotty Hannauer, songs.
12:10—Vitaphone themes.
12:15—Story hour—Wanda von Kettler.
12:30—News.
4:45—Tea music.
5:00—Interview—Michael Simmons.
5:15—Studio program.
5:30—Vitaphone themes; news.
5:45—Dixie Rich, ukulele.
6:00—Studio program.
6:30—Dorian Ensemble.
7:30—Lincoln Orchestra.
8:00—Algonquin Orchestra.
8:30—Astoria Entertainers.
9:00—William Stuart, tenor.
9:15—Yonkers Trio.
9:50—News.

231 M.—WBBR—1,300 Kc.
10:00 A. M.—Orchestra; Ted Logan, tenor.
11:00 A. M.—Bible lecture.
11:30 A. M.—Rossville Trio.
11:45 A. M.—Literary items.
9:00—French hour.
10:00 News.
10:15—Studio Orchestra.
10:45—Bible lecture.

231 M.—WHAP—1,300 Kc.
6:30—Music.
7:00—Talk—Franklin Ford.
7:30—Americanism—P. M. Winter.
8:00—Music.
8:10—Fascism in United States—Dr. Charles Fama.
8:45—Listeners' letters.

231 M.—WEVD—1,300 Kc.
12:00 M.—Modern Wonders—Lorenzo Harrington.
12:20—Otto Bosler, tenor.
12:40—Helen Dunlap, soprano.
1:00—Gallery news.
1:20—Lydia Mason, piano.
1:40—Esther McCoy, soprano.
2:00—How New York Is Fed—Dr. A. E. Albrecht.
2:20—Helen Thomas, soprano.
2:40—New Individualism—Dr. W. Marchand.
3:00—Dorothy Ballou, soprano.
3:20—Carlton Talbott, poems.
3:40—Maud Penhollow, soprano.
4:00—Women's talk.
4:20—Norman Secon, piano.
4:40—Florence Yordy, soprano.
5:00—Children's stories.
5:20—Herbert Lebovici, violin.
5:40—Labor news—Gertrude W. Klein.

222 M.—WCDA—1,350 Kc.
1:30—Studio music.
1:45—Time; popular songs.
2:00—Music lecture.
2:15—Organ musicals.
2:30—News.
2:45—Popular songs.

222 M.—WMSG—1,350 Kc.
3:00—Hour for shut-ins.
4:00—Krakauer recital.
4:30—Marguerite Dooling, soprano.
4:45—Miriam Rosenthal, songs.
5:00—Policing the Suburban Community—F. M. Basuino.
5:15—Elsie Maine, songs.
5:30—Dance program.
6:00—James Harlan, baritone.
6:15—Fafnir period.
6:30—Dorothy MacLean, contralto.
6:45—Mitchell and Simon, songs.
7:00—Maude Tracy Singers.
8:00—Combating the Drug Evil—Sara G. Mulhall.
8:15—David Duo concert.
8:30—Desert Song Trio.

222 M.—WBNY—1,350 Kc.
9:00—Time; Myra Delacruz, soprano.
9:15—Sketch—Neverleak Creek.
9:30—Gorges Orchestra.
10:00—Commercial School talk.
10:05—Bulger's Orchestra.
11:00—Studio program.
11:15—H. W. Stone, violin.
11:30—Studio program.

NEW JERSEY

280 M.—WAAT, Jersey City—1,070 Kc.
8:00 A. M.—Employment opportunities.
8:15 A. M.—Interlude.
8:30 A. M.—Joy program.
9:00 A. M.—Housewives' program
10:30 A. M.—Time; stock quotations.
11:00 A. M.—Studio program.
12:00 M.—Luncheon music.
12:30—Time; stock quotations.
1:00—Weather; music.
2:00—Dance music.
2:10—Dogs—Daisy Miller.
2:30—Time; stock quotations.
3:00—Kavanau's program.
3:30—Andy Gregory, banjo.
3:45—Studio program.
4:30—Symphony orchestra.
5:00—Reverie.
5:30—Plaza Trio.
6:00—Weather.

237 M.—WPG, Atlantic City—1,100 Kc.
12:55—Daily Produce Quotation.
1:00—Luncheon music.
4:00—World Bookman; French lesson.
4:30—Closing market quotations.
4:45—Tea music.
5:10—Talk—Mrs. J. H. Gaskill.
5:20—Aviation series—Ivan Brooks.
5:30—Organ recital.
5:45—News; baseball scores.
8:00—Final baseball scores.
8:05—Shelburne Orchestra.
8:30—Time; Jane and Jimmie Cullen, songs.
8:45—Reagle Syncopators.
9:00—Traymore Orchestra.
9:30—Castellini's Orchestra.
10:15—Gettleman's Ensemble.
11:00—Silver Slipper Orchestra.

234 M.—WCAP, Asbury Park—1,280 Kc.
6:00—Monterey Orchestra.
7:00—Kingsley Orchestra.
7:30—Weather.
7:31—Berkeley Carteret music.
8:00—Time.
10:30—Corson Commandery Band.
11:00—Esplanade Orchestra.

EAST

380 M.—WGY, Schenectady—790 Kc
6:00—Stock reports.
6:23—Kozak talk.
6:24—Moxie Minute Man.
6:25—Baseball scores.
6:30—Time; dinner music.
7:00—General Electric program.
7:25—Baseball scores.
7:30—Same as WEAF.
8:00—General Electric program.
8:30-11:00—Same as WEAF.
11:01—De Witt Clinton Orchestra.

306 M.—KDKA, Pittsburgh—980 Kc
6:00—Time; news.
6:10—World Bookman.
6:15—Studio program.
6:30—William Penn Orchestra.
6:55—Baseball scores.
7:00—National Origins Section of Our Immigration Law—Prof. Frances Tyson.
7:15—Studio program.
7:45—Same as WJZ.
11:00—Penn Orchestra.
11:25—Weather; baseball scores.
11:30—Same as WJZ.

303 M.—WBZ, Springfield—990 Kc.
6:00—Time; news.
6:05—Safety talk.
6:35—Melody Boys.
6:44—Camp information.
6:50—William Flood, baritone.
7:00—Baseball scores.
7:06—Statler Orchestra.
7:30—Nature League—T. W. Burgess.
8:00—Same as WJZ.
9:30—Talk—Backstage Life.
10:00—Same as WJZ.
10:30—Time; sport talk.
10:36—Newcomb's Orchestra.
11:00—Baseball scores; weather; news.
11:10—Newcomb's Orchestra.
11:30—Time; temperature; government bulletins.

261 M.—WHAM, Rochester—1,150 Kc.
6:00—Time; closing stock quotations.
6:15—Canadian mining closing quotations.
6:30—Skultety Orchestra.
7:00-8:30—Same as WJZ.
8:31—News.
8:40—Piano and flute recital.
9:00—Same as WJZ.
9:30—Studio musicale.
10:00—News items.
10:05—Organ recital.
11:00—Weather; Kozak talk.

OTTAWA MINISTER HITS OUR DRY FORCE

W. D. Euler Tells Commons That Liquor Ships Land Cargoes Near Custom Houses.

SAYS AGENTS AID TRAFFIC

He Holds There Is Little Inducement for Canada to Go Further in Stopping Shipments.

Special to The New York Times.

OTTAWA, Ontario, May 21.—William D. Euler, Minister of National Revenue, speaking in the House of Commons today, quoted from a report by F. T. Pattison, Revenue Collector at Bridgeburg, to the effect that rum runners had told his officers that liquor smugglers were assisted by dry agents on the American side.

Mr. Euler said this and other parts of the report of a similar tenor were a fair reason for considering whether the Canadian Government is justified in going to the expense of enacting the law regulating clearances on liquor shipments which the United States is asking, "in face of the fact that the United States authorities are making no very earnest effort to do it themselves."

Mr. Euler also told of watching rum runners on the Detroit River within full view of customs officers on the American shore, and described how he talked to a Detroit bootlegger who, in effect, said. "Customs men aren't there when we arrive."

Responds to Labor Member.

OTTAWA, Ont., May 21 (Canadian Press).—Should Canada grant clearances for liquor shipments which are intended to be taken into the United States contrary to the prohibition laws of that country? This was the question brought to the House of Commons today by J. S. Woodsworth, Labor, Winnipeg North Centre.

He spoke on the motion of the Finance Minister that the House go into committee on supply. A great many petitions had been presented by members of the House asking that clearance papers on liquor destined to the United States be refused, Mr. Woodsworth pointed out.

W. D. Euler, Minister of National Revenue, responding, declared it was true that there was a strong body of public opinion in Canada opposed to the export of liquor to the United States and that it was not wholly confined to prohibition centres. It was equally true, however, that there was a just as strong, and possibly stronger, body of public opinion opposed to the suggestion that Canada should assist in carrying out the laws of another country.

During the war, the Minister recalled, Canada had had a prohibitory law, but the United States was wet. Liquor flowed freely from the United States to Canada at that time, and it was perhaps fair to say that he had no recollection that the United States at any time, when the conditions were reversed, made any effort whatever to stop the export of liquor to a friendly country engaged in the war.

Sees a Way for Us to Act.

Nearly 100 per cent of the ships engaged in liquor smuggling to the United States, he added, were owned and manned by United States interests. In the United States, however, vessels under five tons needed no clearance, nor were they required to report their return to port. Canada demanded clearance for all vessels. If the United States were to put the same rule into effect it would assist, he considered, very materially in eradicating the liquor trafficking problem.

He had no desire to criticize, Mr. Euler said, but he did wish to answer the allegations that Canada was not dealing in a fair way with a friendly nation.

Special to The New York Times.

WASHINGTON, May 21.—Prohibition Commissioner Doran, discussing the report of F. T. Pattison in Canada that rum-runners on the American side were aided in their illegal traffic by prohibition enforcement officers, expressed the opinion that there was no justification for such a statement. He said that while some dry officers near the Canadian border might have violated their duty, this practice, if it existed at all, was not widespread.

The United States, he said, is making determined efforts to enforce the Volstead act and is very vigilant at the border.

CALLS PARLEY ON USING RADIO IN EDUCATION

Secretary Wilbur Sets Conference for Friday on Possibilities of the New Medium.

Special to The New York Times.

WASHINGTON, May 21.—A conference on the possibilities of education by radio and what interest the United States Government should have in it has been called by Secretary Wilbur in his office for Friday afternoon. The Bureau of Education and all members of the Radio Commission will participate.

Invitations have been sent to M. L. Aylesworth, president, National Broadcasting Corporation, New York; William S. Paley, president, Columbia Broadcasting Corporation, New York; Dr. Charles R. Mann, president, American Council on Education, Washington; Dr. J. W. Crabtree, secretary, National Education Association, Washington; Frank Cody, superintendent of schools, Detroit; H. Robinson Shipherd, 350 Madison Avenue, New York City; J. L. Clifton, director of education, Columbus, Ohio, and Dr. Harold Stonier, educational director, American Institute of Banking, New York City.

The call for the conference accords with Secretary Wilbur's recently stated policy that as to education "the place of the national government is to develop methods, ideals and procedures and to present them to be taken on their merit."

"Herefore there have been certain methods," he said. "Pupils have studied from the printed page. They have sat in class and received instruction. They have followed with the eye demonstrations at the blackboard. Now there appears a new agency, radio, which conveys information in its own peculiar way. How can it be used?"

IBANEZ QUOTES HOOVER TO CHILEAN CONGRESS

Remark That Country Unites Democracy and Authority Cited in Annual Message.

Special Cable to THE NEW YORK TIMES.

SANTIAGO, Chile, May 21.—President Carlos Ibañez quoted President Hoover this afternoon in a most imporant part of his annual message to Congress when he said that Chile was an example before the world of the way in which the two terms, democracy and authority, could be coupled in a conciliatory manner.

The ceremony of delivery of the message was strikingly simple, devoid of all public demonstration and official solemnities, with even the procession of State carriages which has marked the occasion for half a century, abandoned.

The message was printed in a sixty-page booklet and sent to the President of the Senate, who proceeded to advise the members of both chambers of its reception, in this way breaking away from the old custom of the President of the republic reading the long message for three or four hours.

The message reviews the activities of the different government departments for the last twelve months, laying stress on the fact that foreign relations have improved, especially in the settlement of the Tacna-Arica dispute, also the healthier condition of the public treasury, which showed a surplus of 34,000,000 pesos.

Careful management of public funds, the message said, had allowed the placement of Chilean loans in New York and London based on an excellent rating by foreign money markets of Chilean credit.

After referring to other departments, the President's message ends with a chapter entitled "General Considerations," in which recollection is made of the reasons and circumstances that preceded his assumption of office, pointing out the state of disorganization then existing in the political field, due to what is described as the excessive and unhealthy sway accorded to political groups undermining the Executive's authority and breaking up every meritorious proposal of the Presidency.

His election was by public vote President Ibanez said in his message, and he expressed his regret at having to mention that many members of Congress had failed to fulfill their duties of the study and enactment of laws decrees by refraining from assistance to the executive, thereby not giving the support that was required of them in their parliamentary functions.

The message bitterly criticizes the attitude of these legislators, but at the same time applauds and thanks other members for their efforts to help the executive and the government in the difficult task of reorganizing public affairs.

CATHOLIC LEGION PROSPERS

Reports to Annual Convention Show Balance of $1,000,000.

Reports presented yesterday at the annual convention of the Supreme Council of the Catholic Benevolent Legion at the Hotel St. George, Brooklyn, showed that the organization was in better financial standing than at any other period in its history. Officers reported that the insurance order has on its books a $1,000,000 balance of assets over liabilities.

The convention was attended by delegates from New York, New Jersey, Pennsylvania and Maryland. The following officers were elected:

C. C. KEENAN, of the Bronx, reelected president.
WILLIAM J. SULLIVAN, Baltimore, vice-president.
HENRY J. EFFING, Philadelphia, orator.
JOHN E. DUNN, Boston, N. J., reelected secretary.
PETER J. QUIS, Brooklyn, treasurer.
A. M. FERRARI, Paterson, N. J., marshal.
Dr. FRANKLIN J. KELLER, Paterson, chief medical examiner.

A committee was appointed to decide final plans for the golden jubilee celebration in 1931.

CITY BREVITIES.

Mrs. Franklin D. Roosevelt addressed the annual commencement of the Warner School of the Harlem Branch of the Young Women's Christian Association at 14 West 124th Street last night.

The Memorial Hospital for the treatment of cancer and allied diseases, one of the fifty-nine institutions in the United Hospital Fund, announced yesterday the election to its board of managers of Dr. G. Canby Robinson, dean of Cornell University Medical School, and C. Stanley Mitchell, chairman of the board of the Bank of United States.

James F. Bly was the guest of honor at a dinner of the New York Society of Architects, held last night at the Hotel Astor.

A memorial meeting in honor of the Haitian negro leader, Toussaint L'Ouverture, was held last night at St. Luke's Hall, 126 West 130th Street, under the auspices of the American Negro Labor Congress.

The West Side Boys' Association held its monthly smoker last night at Pythian Temple, 135 West Seventieth Street.

MANY CALLS TO EUROPE SWAMP RADIOPHONE

A. T. & T. Is Building Two New Stations to Speed Calls—In Service by July.

Telephoning across the Atlantic by radio has become so popular that the ethereal channels are congested and relief is necessary. Calls are to be speeded up and traffic facilitated by the installation of two new shortwave stations now being built at Lawrenceville and Netcong, N. J., according to a representative of the American Telephone and Telegraph Company, who yesterday disclosed recent radio activities at those places.

"The new installations are designed to more than double transoceanic radiotelephone service and to provide a radio-talking circuit to South America," said the representative of the A. T. and T.

Special aerials, designed to act as "reflectors," projecting the voice in a desired direction and conserving energy, are now being completed at Lawrenceville, near Princeton. The antennas, or "collectors," that will pick up the voices from Europe are being erected at Netcong.

Lawrenceville is six miles north of Trenton, while Netcong is fifty miles north of the Lawrenceville transmitter and about thirty miles west of Paterson. Thus separated, the two stations can operate simultaneously without interference. When completed, the new apparatus will supplement the present equipment, which serves as the western gateway of the "talk bridge." The present transmitter is at Rocky Point, L. I., and the receiving station at Houlton, Me. It is expected that waves in the twenty-meter band will be employed, as they have been found to meet the varying conditions encountered in transatlantic telephony.

The waves utilized principally heretofore have been in the neighborhood of 5,000 meters. It was pointed out by a representative of the American Telephone and Telegraph Company that recent short-wave experiments conducted between Deal Beach, N. J., and England support the assumption of engineers that short waves around twenty-two meters in length are highly desirable for carrying spoken words across the 3,000 miles of ocean. It is expected that the new equipment will be put into commercial service before July 1.

$1000. banked at 4% would give no greater saving than $125 invested in this
Majestic
ELECTRIC RADIO
at WALTHAL'S
Reduction AS GREAT AS $42.50

Model "72" with Built-in
DYNAMIC
SPEAKER
7 tubes, completely shielded, using R. F. L. balanced circuit. Single dial control. Cabinet of matched burl walnut.
NEW PRICE
$125
Less Tubes
Delivered, Installed
Serviced, Guaranteed.
You get the set, console and built-in dynamic speaker; delivered, installed and serviced, as well as guaranteed for one year. No interest added, no extra charges except for tubes. No attempt will be made to switch you to another radio. What Walthal's advertises, Walthal's sells.
A Whole Year to Pay
Liberal Allowance for Your Old Radio
WALTHAL'S
HOME OF RADIO INSURANCE
Downtown Store, 61 Cortlandt St.
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Harlem Store, 143 W. 125th St.
Bronx Store, 881 Southern Boulevard.
Yonkers Store, 7 N. Broadway.
Holland Tunnel Store, 233 Spring St.
Brownsville Store, 1537 Pitkin Ave.
Broadway Store, 2321 Broadway.
3 NEW STORES OPENING SOON!
YORKVILLE, 133 E. 86th St. (Near Lexington Avenue)
FORDHAM, 50 E. Fordham Road Cor. of Walton Avenue
ASTORIA, L. I., 384 Steinway Ave.
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233 Spring St., N. Y. C.
Phone Walker 8700, ext. 75.
Kindly send me illustrated folder describing the Majestic Radios at the reduced prices.
NAME ....
ADDRESS ....
10 GREAT NEW YORK STORES OPEN TILL 10 P. M.

PAIN
YOU have, no doubt, used Bayer Aspirin for headaches and you know how promptly and completely it relieves the pain. But until you try it for some deep-seated pain such as neuritis or neuralgia you will not know its full effectiveness. Try using it to ward off a summer cold, or to break-up a cold that has a start. Or use it as a gargle for sore throat or tonsilitis. Then you'll realize why millions of users depend on it. These tablets are utterly harmless, as any doctor will tell you. Every drugstore has the genuine product, with Bayer on the box and on each tablet.
BAYER ASPIRIN
Aspirin is the trade mark of Bayer Manufacture of Monoaceticacidester of Salicylicacid

Save your hair!
USE TYROMA
There are no longer many excuses for getting bald, or appearing in public with head and clothing covered with Dandruff.
Get a jar of Tyroma today at any drug or department store.
Money Cheerfully Refunded If You Are Not Satisfied
This Effective Scientific Remedy for DANDRUFF and LOSS OF HAIR was awarded grand prizes and medals at both Liege and Paris expositions.
If the dealer in your section doesn't stock TYROMA, one dollar will bring a jar to your home by parcel post.
STROBAK LABORATORIES
19 GREENE STREET NEW YORK

Important
NEW APARTMENTS

The buildings listed below contain apartments for varied tastes. May we help you select yours?

FOR SALE
September occupancy
720 PARK AVENUE
Northwest Corner of 70th Street. 9 to 18 rooms, from $74,000. Maintenance from $7,400.

4 EAST 72nd STREET
8 to 14 rooms, Simplex and Duplex, from $38,000. Maintenance from $4,275.

FOR SALE
1930 occupancy
770 PARK AVENUE
Southwest Corner 73rd Street. 8 to 16 rooms.

780 PARK AVENUE
Northwest Corner 73rd Street. 11 to 22 rooms.

FOR RENT
September occupancy
730 PARK AVENUE
Corner of 71st Street. 7 to 16 rooms, from $7,800.

1 GRACIE SQUARE
(84th Street at East River—Overlooking Carl Schurz Park) 4, 5, 6, 7 and 9 rooms, from $1,800.

Further particulars and floor plans on request.

Selling, Renting and Managing Agents
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The APARTMENT HOTEL
AT WASHINGTON ARCH

FURNISHED and unfurnished apartments of two or more rooms, with serving pantries. Full hotel service, including a noteworthy restaurant. Immediate or October occupancy.

EUGENE G. MILLER
Manager
TELEPHONE
SPRING 7000

11 and 12
ROOMS

¶ Diagonally opposite the Schwab Mansion, apartments offering the advantages of modern construction and convenient location at rentals that represent economy. ¶ Apply to the representative on premises or Sharp & Nissoit, Inc., renting and managing agents, 2489 Broadway, telephone Schuyler 8200.

300
WEST END AVENUE
Corner 74th Street

Antiques at Auction
at
The New England Attic
25 East 55th St., N. Y.

The entire collection of antiques, hooked rugs, china, bric-a-brac, etc., will be offered for sale May 23d, 24th and 25th at 2 P. M. daily.

Exhibition May 22d from 9 A. M. to 10 P. M. Choice collection of 200 hooked rugs, various sizes and patterns.

Wickersham 8274.
C. H. SEATEY, Auctioneer.

MISS ROSS TO WED JOHN ROYCE MEEKER

Daughter of Mr. and Mrs. P. Sanford Ross Jr. to Marry Member of Harvard Club.

MISS MURPHY BETROTHED

New York Girl Is to Wed William D. Ahearn, Lawyer—Other Engagements.

Mr. and Mrs. P. Sanford Ross Jr. of Rumson, N. J., have announced the engagement of their daughter, Miss Winona Halsey Ross, to John Royce Meeker, son of the late Henry Eugene Meeker and Mrs. Meeker of New York City and Rumson.

Miss Ross attended Miss Porter's School at Farmington. Mr. Meeker is a member of the class of 1921 at Harvard and of the Harvard Club of New York, the Racquet and Tennis Club and Rumson Country Club. He is president of Meeker & Co.

No date has been set for the wedding.

Murphy—Ahearn.

The engagement has been announced of Miss Lucy Murphy, daughter of Mr. and Mrs. Edward Stephen Murphy of 1,205 Park Avenue, to William D. Ahearn, son of Mrs. Daniel F. Ahearn of Brooklyn, and the late Mr. Ahearn. The announcement was made at a luncheon given yesterday at Pierre's by Mrs. Murphy.

Miss Murphy attended the Sacred Heart Convent in this city and Eden Hall at Torresdale, Pa. Mr. Ahearn was graduated from Columbia University and the Columbia Law School and is engaged in the practice of law in this city.

Vorce—Coote.

Walter H. Vorce of Rochester, N. Y., has announced to friends in New York the engagement of his daughter, Miss Dorothea H. Vorce, to Frederick L. Coote of Brooklyn and Rochester, son of Mr. and Mrs. Frederick Coote of Brooklyn. Mr. Coote is with the Rochester Council of the Boy Scouts of America.

DINNER-DANCE OPENS RITZ PERSIAN GARDEN

Many Parties Are Entertained by Persons Prominent in Society.

The Roof Garden of the Ritz-Carlton, redecorated by James Monroe Hewlett to represent a Persian garden, was opened for the season last night. Many in society brought guests for dinner and dancing. The room, which resembles a huge tent enclosing a dance floor, is lighted by large lanterns of Oriental design, and the Garden appearance is further carried out by floral decorations and landscape effects. Turquoise blue and canary yellow are the prevailing colors.

Mr. and Mrs. Robert Walton Goelet's guests at dinner were Mr. and Mrs. David Wagstaff, Mr. and Mrs. Philip Acosta Carroll, Mr. and Mrs. Charles Lanier Lawrance and A. Percival Kirkland. In the party of Mr. and Mrs. Lewis Latham Clarke were Mr. and Mrs. Bryce Turner, Mr. and Mrs. Guernsey Curran Jr., Mrs. D. Norris Alevra, Mrs. Hannibal De Lessa of Havana, J. Herbert Anderson and Edmund Pizzella.

The guests of Mr. and Mrs. Robert Morris Phillips included Mrs. Louis H. Junod, Mrs. Joseph Chipman of Boston and Stuart Linton. With Mr. and Mrs. Schuyler Adams Orvis were Mr. and Mrs. Hugh Herndon, Mr. and Mrs. Louis C. Moeckel and Mr. and Mrs. Warner D. Orvis. Mr. and Mrs. George Washington Kavanaugh gave a dinner for Mr. and Mrs. Howard Chandler Christy, Mr. and Mrs. Ambrose N. Diehl of Pittsburgh, Mrs. Leonora Warner, Will Hays and Anis A. Raphael, Egyptian Consul General in New York.

In the party of Miss Carolyn Storrs were Mr. and Mrs. Paul Jancroft Jr., Mr. and Mrs. Burr Bartram, Miss Anne Storrs, Harry Hurt and Blanchard Smith. At dinner with Miss Beatrice Bauer were Mr. and Mrs. Sailing W. Baruch, Mr. and Mrs. Edgar J. Williams, Mrs. Roland Hinton Perry and the Countess de Beaumont. Mrs. Harmon Spencer Auguste had as her guests Mr. and Mrs. Ten Eyck Wendell, Mr. and Mrs. Jerome Napoleon Bonsparte and Mr. and Mrs. Theodore Schumacher.

With Mrs. John G. Richardson were Mr. and Mrs. Edward Slade, Mr. and Mrs. Howell Jackson, Mr. and Mrs. William Steele, Mrs. Leland Orvis, Leroy Gross and Allen Le Maire. Mr. and Mrs. Edwin P. Wanner, Mr. and Mrs. Jean Drey, Mr. and Mrs. Stuart McNamara, Mrs. Charles P. Wilson, Miss Huerta May, Walter Lester, Frank A. Harden and Robert M. McBride were guests of Miss Jane Lissberger.

Mrs. Ernest J. Miller entertained for Mr. and Mrs. Howard K. Pell, the Vicomtesse de Frise, Miss Martha Pell and Coleman W. McCampbell. At dinner with Mr. and Mrs. Saul E. Rogers were Mr. and Mrs. M. Jackson Chisum, Mr. and Mrs. James George Burns, Mr. and Mrs. Calvin Brown, Countess Foranda Piccio and Bertram Wendt. Dr. Deolo de Paula Machado of Brazil and this city had as his guests Mr. and Mrs. J. Fred Pierson Jr., Mrs. V. Knapp Langeleth, Miss Virginia Phillips, E. D. Ruys, Consul General of Mexico, and P. R. Rincones, Consul General of Venezuela.

Others who gave dinners were Mr. and Mrs. Charles Garrison Meyer and Miss Margaret Meyer, Mr. and Mrs. George Henry Warren Jr., Mr. and Mrs. Beaumont Kendall, Mr. and Mrs. Victor Withstandley, Mr. and Mrs. Lester P. Deeves, Mr. and Mrs. Henry Anderson Goman, Mr. and Mrs. William J. Tully, Mr. and Mrs. James Butler Jr. and Mrs. Richard F. Worrall.

Dodge Issues Y. M. C. A. Appeal.

Cleveland E. Dodge, as president of the Young Men's Christian Association, 420 Lexington Avenue, has issued an appeal for the enlargement of its endowment fund. Bequests and gifts are asked to continue work among boys now being conducted in eight buildings; better facilities at boys' camps, work for men of the United States Army and Navy, religious work among members and non-members and the construction of more branch buildings.

Bars Pictures of Women Smoking.

SIOUX FALLS, S. D., May 21 (AP).—Billboard pictures of women smoking cigarettes have so annoyed the City Commission that it has voted, two to one, to forbid such things here. While opposing pictured puffing, the commission did not vote upon an amendment which aimed to prohibit women smoking in public.

LOUISE VAN VOORHEES CHOOSES ATTENDANTS

Her Marriage to Charles E. Kimball to Take Place in Ballroom of Colony Club on May 31.

Miss Louise Van Voorhees, daughter of Dr. and Mrs. James Ditmars Voorhees of this city and East Hampton, L. I., has completed plans for her marriage to Charles E. Kimball, son of Mrs. Charles Halsted Mapes of 116 East Fifty-third Street, and of the late Charles E. Kimball. The ceremony will take place on May 31 in the ballroom of the Colony Club, and will be followed by a reception there.

Miss Van Voorhees has chosen her sister, Miss Nancy V. Voorhees, as her maid of honor. The Misses Margaret Reid, Alice Morris, Caroline Renak and Elizabeth Philbrick will be the bridesmaids. Margery Eagle, a cousin of Miss Voorhees, will be the flower girl.

Mr. Kimball will have his brother, Geoffrey Kimball, for his best man. Another brother, Alden Kimball, and Francis H. Geer, Lewis A. Coffin Jr., Meredith Wood, Howell Forbes, William Remsen and Huntington Turner will be the ushers.

After a wedding trip the couple will live at 447 East Fifty-seventh Street.

Miss Voorhees is visiting her uncle and aunt, Mr. and Mrs. J. Frederick Eagle of 685 Park Avenue. Her mother is expected from Pasadena today and will be at the Colony Club.

ELIZABETH GREVE HOSTESS.

Gives a Dinner for Miss Martha T. Caldwell and Ernest Bijou.

Miss Elizabeth Greve gave a dinner last night in the St. Regis Roof Garden for Miss Martha T. Caldwell and Ernest Bijou, whose marriage will take place on June 1. Her other guests were Mr. and Mrs. Parker Monroe, Mr. and Mrs. Robert S. Pace, the Misses Mary Bijou, Gladys Mars, Betty Russell, Gladys Ivie, Elizabeth Stebbins, Marjorie Wilkinson and Grace Shuttleworth, Norman Smith, Marvin Laidlaw, Preston Hazelwood, Robert Haight, T. Grant Caldwell, Wilbur Bijou, James Thompson and Robert Dunham.

Mrs. Albert A. Stewart gave a luncheon there yesterday. Her guests included Mrs. Richmond Parsons, Mrs. Henry Spadone, Mrs. Henry Noble, Mrs. Ned Arden Flood, Mrs. Frederic Bonner, Mrs. Charles King Morrison, Mrs. John Radway, Mrs. Walter Eyre Lambert, Miss Lucy Howe and Miss Jane Randolph.

Guests of Miss Elizabeth Tuttle at luncheon were the Misses Dorothy Bugbee, Sally Ross, Mary Dawes, Charlotte Hume and Marjorie McAlpin.

MISS ANNA WEEMS BRIDE.

Baltimore Girl Wed to George L. Ewalt Jr. by Rev. Dr. Barth.

Special to The New York Times.

BALTIMORE, Md., May 21.—The marriage of Miss Anna Roberts Weems, daughter of Mr. and Mrs. James Loch Weems, and George L. Ewalt Jr., son of Dr. and Mrs. George Latrobe Ewalt, took place today in St. Bartholomew's Protestant Episcopal Church, Ten Hills. The ceremony was performed by the Rev. Dr. T. N. Barth.

The bride, who was given in marriage by her father, wore a gown of ivory satin, covered with Chantilly lace, and the train was of lace and tulle. Her tulle veil was arranged in cap fashion and caught with natural orange blossoms. She carried white roses and lilies of the valley.

The bridegroom's sister, Miss Mary Katherine Ewalt, was maid of honor. Miss Alma Virginia Ireland, a cousin of the bride, was bridesmaid.

The bridegroom's father was best man. The ushers were Joseph Appleby Jr., Wayne A. Lester, Richard E. Roberts and Thomas O. Tongue.

After the ceremony the happy couple left for a Southern wedding trip.

College Alumnae Dance Tonight.

A dinner and dance will be given by the New York Chapter of the Alumnae Association of the College of New Rochelle this evening on the Leviathan. Officers of the chapter planning the party are Miss Aimee Bodkin, president; Mrs. George McVey, Miss Eleanor Hull, and Miss Eleanor Qualey.

GENERAL S. O. FUQUA AND WIFE HONORED

Reception Is Given for the New Chief of Infantry at Army War College.

M. CRETZIANO DINNER HOST

Alfred P. Dennises Entertain a Company in Compliment to U. S. Senator Tydings.

Special to The New York Times.

WASHINGTON, May 21.—Major Gen. Stephen O. Fuqua, the new chief of infantry, and Mrs. Fuqua were guests of the Washington branch of the United States Infantry Associatio. this afternoon at the Army War College. Colonel and Mrs. Ephraim Peyton headed the receiving line with the guests of honor. Colonel J. R. Brewer made the introductions.

Matrons serving in turn at the tea tables were Mrs. Creed C. Hammond, Mrs. James E. Fechét, Mrs. Fred T. Austin, Mrs. George S. Gibbs, Mrs. Merritte W. Ireland, Mrs. William D. Connor, Mrs. Charles H. Bridges, Mrs. B. F. Cheatham, Mrs. Herbert B. Crosby, Mrs. Edgar Jadwin, Mrs. Thomas Q. Ashburn and Mrs. George B. Simonds.

The Minister from Rumania, George Cretziano, was host at a dinner for sixteen this evening, his daughter, Mlle. Cretziano, presiding.

Mr. and Mrs. Alfred P. Dennis were hosts at dinner this evening in compliment to Senator Tydings of Maryland.

The Secretary of Commerce and Mrs. Lamont have purchased the home of the Misses Laurence of Pittsburgh, 2,125 Kaloramo Road, which they plan to enlarge during the Summer. The Secretary of the Navy and Mrs. Adams have purchased a residence on Sheridan Circle.

The Prince and Princess Michael Cantacuzene have arrived at the Mayflower from Florida. They will spend the Summer in Europe, going first to England to visit their son-in-law and daughter, Mr. and Mrs. John Hanbury Williams, whose marriage took place in Washington last November.

Mrs. Walter Trumbull of New York, who is at the Willard for a few days, entertained at luncheon today in the crystal room.

Mrs. Woodrow Wilson will be the guest of honor at a reception to be given by the Women's National Democratic Club at 1,526 New Hampshire Avenue on Thursday evening.

TO AID CHILDREN'S WARD.

Moonlight Sail Down Bay Tonight for St. Mary's Hospital.

A moonlight sail down the bay is being given tonight by the St. Christopher's Guild on board the Mandalay for the benefit of the Holy Innocents' Ward in the St. Mary's Free Hospital for Children. Dinner will be served on board and there will be dancing and entertainment in the salon. A Hawaiian orchestra will play on deck.

Among those giving dinners will be Mrs. Eugene Reynal, Mr. and Mrs. Reginald Ross, Mr. and Mrs. Edward McCagg, Mr. and Mrs. James Russell Lowell, Mr. and Mrs. Chester L. Dane, Miss Mary Steers, John Schiff, Kenneth Ives and Arthur Peck.

There will be arrangements for the parking of cars, under a watchman, for those who desire to drive to the pier.

To Show Peabody Home Needlework

An exhibition of needlework will be held under the auspices of the board of managers and women's Auxiliary of the Peabody Home for Aged Women, this afternoon at the home, 2,084 Boston Road, for the benefit of the maintenance fund. Tea will be served. Officers and others interested in the home are Mrs. Chester L. Dane, Mrs. Charles Stewart Smith, Mrs. Clarence C. Chapman, Mrs. J. Langdon Schroeder, Mrs. Banyer Ludlow, Mrs. Edward K. Warren, Mrs. De Witt Clinton Falls, Mrs. Frank Hagemeyer, Mrs. Kingsley Kundhardt, Mrs. John Sabin Smith, Mrs. Walter Tonnelé, Mrs. Edward Sparrow and Miss Alice Smith.

FOUR SHIPS SAIL TODAY, THREE ARE EXPECTED

Mauretania, Presidente Wilson, George Washington, Sixaola Off —Homeric, Western World Due.

Four liners will sail today for foreign ports and two are due to arrive.

Passengers leaving for Cherbourg and Southampton on the Cunarder Mauretania will include:

Mrs. J. H. Manners	Countess Koutsoaoff
Philip Merivale	W. H. Gannett
Judge and Mrs. Samuel Seabury	John Fairman
Rear Admiral Gordon Campbell	Kris T. Moor
Mrs. E. Laird	C. Olsen
Paul Patterson	Mrs. W. W. Pollock
Capt. D. W. Bone	Robert D. Vernon
Count Luckner	Col. Clayton Webb
	George Walford

Among the passengers leaving for Naples and Trieste on the Cosulich liner Presidente Wilson will be:

Mrs. T. Downs	Miss D. Finkenner
F. Gonzales	J. V. Merrick
C. A. Fischer	Robert Valentine
Dr. A. Gerhard	Mrs. C. H. Wilkes
Mr. and Mrs. H. Foster	

On the George Washington of the United States Lines, Inc., leaving for Bremen via Plymouth and Cherbourg, will be:

Mme. Geraldine Farrar	Prof. C. R. Longwell
Adolfo Betti	Judge and Mrs. S. A. Bairdsley
Commander and Mrs. Richard Knight	Mr. and Mrs. M. A. Vosburgh
Capt. E. McCauley	W. M. Young

Among those sailing on the United Fruit Steamship Sixaola for Kingston, Jamaica; Cristobal, Canal Zone and Colombian ports will be:

Constance Allen	Dr. A. F. Hurtter
Mr. and Mrs. Joseph Barrett	Mr. and Mrs. G. Herlin
Mrs. Emey Brown	Dr. and Mrs. Delbert Jackson
Mr. and Mrs. Charles Courtnidge	Mr. and Mrs. George Leonard
Mr. and Mrs. R. C. Cruseolas	Dr. J. Matheson

The White Star liner Homeric, due tonight from Southampton via Cherbourg, has among her passengers:

Sir D. Alexander	William F. Heide
Sir C. Stuart	Mrs. E. Edey
Commander H. Kochler	Mr. and Mrs. J. B. Taylor
Rev. P. Peterson	Mr. and Mrs. E. S. Burke Jr.
Commander W. Briggs	
Matthew C. Fleming	

The list of the Western World, due from Brazil, Uruguay and Argentina, includes:

Miss Olga Bergamnis de Sa	Commander and Mrs. Leigh Noyes
Rear Admiral and Mrs. A. Howe	John Day

Some of the passengers due today from Hamburg via Boulogne and Galway on the Cleveland of the Hamburg-American Line are:

John D. Davis,	Mrs. Marie Nagel
Mrs. Grace Blood,	Hermann Ottens,
Miss Julia Connelly,	Richard Lehmann,
Philip M. Fisher Jr.,	Mrs. F. J. Whiting.
Miss Bertha Hoffman,	

DINNER FOR DEAN MAGIE.

Princeton Will Honor Him on Retirement After Fifty Years.

Special to The New York Times.

PRINCETON, N. J., May 21.—One hundred will attend the dinner this evening at the Princeton Inn for Dean William Francis Magie to celebrate his fifty years of service on the faculty of Princeton University. Dean Magie will retire at the end of the college year.

Dean Augustus Trowbridge will be the toastmaster and the speakers of the evening will be President John G. Hibben, Dean Andrew Fleming West and Dr. Howard McClenahan of Philadelphia. Professor Edwin P. Adams is chairman of the committee arranging the dinner and has been assisted by Dean Trowbridge.

Luncheon for Princess Toumansky.

Mrs. Nathaniel A. Berwin gave a luncheon yesterday at the Park Lane, followed by bridge at her home, 104 East Fortieth Street, for Princess Kyril Toumansky, of Leningrad, Russia. Among her other guests were Mrs. Albert B. Hilton, Mrs. Homer L. Loomis, Mrs. Robert Ogden Bacon, Mrs. Waddill Catchings, Mrs. Delos A. Blodgett 2d, Mrs. Robert T. McGusty, Mrs. Walter Close, Mrs. Russell Law and Mrs. George Drexel Steel.

Luncheon for Miss Jean Briggs.

Dr. and Mrs. Charles Edwin Briggs of Cleveland, Ohio, gave a luncheon yesterday at the Plaza for their daughter, Miss Jean Briggs, who is a member of the senior class of the Spence School. Among their guests were the Misses Beatrice Shepard, Grace Ford, Barbara Bissell, Clover McDonald and Mariette Bugie.

WIDOW AND DAUGHTERS GET COL. HINES ESTATE

Three Share Residue Equally—Saenger Funds May Be Too Small for $9,500 Bequests.

Colonel Frank Hines, Manhattan Superintendent of Public Buildings and Offices, Colonel of the 105th Field Artillery, National Guard of New York, and former member of the Republican National Committee, left most of his estate of undetermined value to his widow and two daughters, it was learned yesterday when his will was filed in Surrogate's Court. They share equally in the residue after "machinery, tools and materials pertaining to the business conducted under the name of Henry J. von der Lieth & Co." are given to Henry J. von der Lieth of 1 Seaman Avenue, the Bronx.

Mrs. Catherine A. Hines, the widow, lives at 290 Riverside Drive, and the daughters are Mrs. Mary E. Norris of 84 Park Lane, Grymes Hill, Staten Island, and Amy E. Hines of 3,410 Kingsbridge Avenue, the Bronx. The testament, executed Feb. 8, 1921, names all three executrices.

Colonel Hines, who was 60 years old, died on May 8 in St. Luke's Hospital. His long military record included service on the Texas border and in the World War.

Oscar Saenger Estate Small.

The estate of Oscar Saenger, baritone and teacher of singing for the last thirty-seven years in New York and Washington, may be too small to carry out bequests in his will aggregating $9,500, it was disclosed yesterday when the testament was offered for probate. The petition attached to the will estimates the estate at "upwards of $1,000" and states that the widow, Charlotte Wells Saenger, organist, of 6 East Eighty-first Street, who was named residuary legatee, may receive not more than $500.

The instrument, dated June 28, 1927, leaves $2,000 cash and a life estate in $5,000 to a sister, Mrs. Cora Heinrici of Germantown, Pa.; $2,000, the equivalent of a year's salary, to "my faithful secretary," Lillian Suwalsky of 615 Lefferts Avenue, Brooklyn, and $500 to "my faithful servant," Henry Mura of the Eighty-first Street address.

The testator, who was 60 years old, died April 20, in Washington. Besides his widow, Mr. Saenger was survived by a daughter, Gwyneth Albans, an actress, who was to inherit the residue if her mother predeceased her.

Flower Show of Oranges Today.

Special to The New York Times.

ORANGE, N. J., May 21.—The annual three-day flower show of the Oranges will open tomorrow at the Hotel Suburban, East Orange. Mrs. John Y. G. Walker of Llewelyn Park is chairman of the exhibit. Mrs. H. Whitcomb Nicholson is in charge of the tea room and Mrs. Carol Vail is chairman of the program girls. Mrs. Lawrence A. Norton Jr. is in charge of an occupational therapy exhibit under the direction of the Junior League of the Oranges, assisted by Mrs. Douglas Cleveland, Mrs. H. Gay Crawford, Mrs. Aaron P. Mitchell, Mrs. Donald Murray, Mrs. Carlton B. Rice, Mrs. Joseph Scheerer, Mrs. Burton Webb and the Misses Elizabeth Faron, Jane Topping and Katherine Woodruff.

Daughter to Mrs. C. Leonard Lewis.

A daughter was born to Mr. and Mrs. C. Leonard Lewis of Short Hills, N. J., on Sunday at Muhlenberg Hospital, Plainfield, N. J. Mrs. Lewis is the former Miss Ann Ryder Swift, daughter of Mr. and Mrs. Frederick Tiffany Swift of East Orange, N. J. The child will be called Susan Ann.

New Post for G. B. Breitigam.

Gerald B. Breitigam, newspaper man and writer and a former city editor of The New York Globe, has become editor-in-chief of The United Press Syndicate, 415 Lexington Avenue, which supplies newspapers and magazines with biographical data of prominent Americans in the business, professional and social fields. Breitigam was associated with The Globe for a number of years. Earlier he was with The Kansas City Star and The San Francisco Chronicle. As "Gerald Breckenridge" he is the author of numerous works of fiction in the juvenile field, including "The Radio Boys Series."

Central Church to End Season.

The Central Presbyterian Church will hold its final service of the season next Sunday morning in the ball room of the Hotel Plaza, which has been utilized by the congregation pending occupancy of the church at Park Avenue and Sixty-fourth Street, purchased from the Park Avenue Baptist congregation, which will move to Riverside Drive. Services will be resumed Sunday, Sept. 22, in a part of the Park Avenue church.

The STANHOPE
Fifth Avenue
at
81st Street

An APARTMENT HOTEL with suites in various sizes, equipped with serving pantries.

Resident Manager
Butterfield 5600

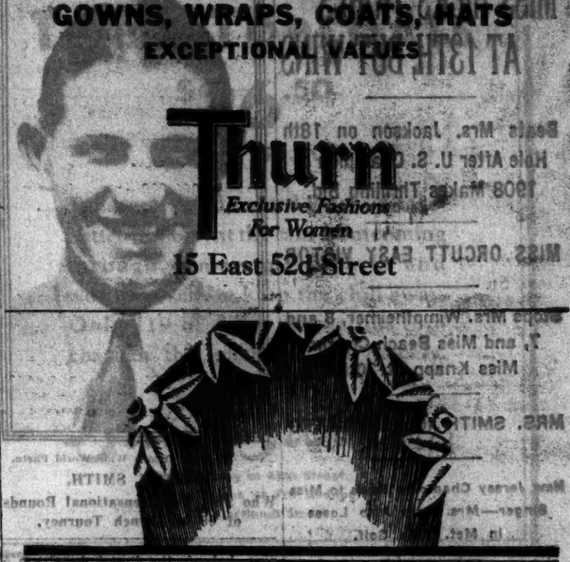
77 PARK AVENUE
at 39th Street

Housekeeping Apartments of two to six rooms, with wood-burning fireplaces. Optional APARTMENT HOTEL service, including restaurant and private dining room.

Resident Manager
Caledonia 2968

BENJAMIN WINTER
INCORPORATED
250 Park Avenue Murray Hill 2220

SEMI-ANNUAL SALE OF MODELS
GOWNS, WRAPS, COATS, HATS
EXCEPTIONAL VALUES



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Exclusive Fashions For Women
15 East 52d Street

SUMMER LEASES . . . New Yorkers, whose summer plans call for in-town headquarters, will appreciate a summer lease at the St. Regis. A room or suite in the exquisitely appointed Addition . . . with call-button and floor-secretary service . . . enlivens city sojourns. Also, fall leases and by-the-day accommodations.

HOTEL ST. REGIS
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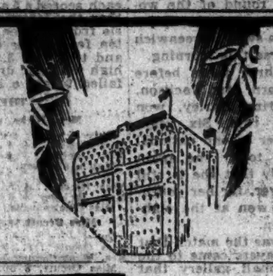

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ARE THESE HOMES OF THE FUTURE

. . . In an apartment residence that rises yet higher . . . and grander . . . on the first street of the world . . . with rooms that have space and yet more space . . . with terraces, loggias, conservatories . . . and ultimate perfection of appointments and service: Simplex, Duplex, Triplex—seven to fourteen rooms. Now leasing. Occupancy early in September.

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Corner of 74th Street
Renting Agent: Douglas L. Elliman & Co., Inc., 15 E. 49 St., Plaza 9300. Bing & Bing, Inc., Builders

"The Trousseau House of America!"

MAY SALE
of
SHEETS AND PILLOW CASES

Few women can resist really fine linens . . . and there is no reason why they should not promptly obey the impulse to buy Maison de Blanc bed linen, of traditional quality . . . at such reduced prices.

Le Reve (*The Dream*)
Imported
Luxuriously soft and fine cotton, hand hemstitched
Single sheets . . . . . $4.75 each
Pillow Cases . . . . . 2.25 pr.
Double Sheets are Obtainable for the Above

Fine Percale, Hand Scalloped Sheets and Cases
Single Sheets . . . . . $7.50 each
Pillow Cases . . . . . 2.65 each

Hand Hemstitched Sheets and Cases
Linen Sheets . . . . . $8.75 each and up
Linen Cases . . . . . 4.00 pair and up

GRANDE MAISON DE BLANC Inc.
540 FIFTH AVENUE AT 45TH STREET

Notes of Social Activities in New York and Elsewhere

NEW YORK.

The marriage of Miss Josephine de Selding, daughter of Mrs. Joel S. de Selding of 150 East Thirty-ninth Street, to Herbert Rushforth Garside will take place this afternoon in St. James's Church, Madison Avenue and Seventy-first Street. A reception will follow at 3 East Seventy-seventh Street.

Mr. and Mrs. T. Buchanan Gilford are sailing this afternoon on the Mauretania and will attend the Derby in England.

Mr. and Mrs. Finley Peter Dunne and the members of their family are leaving the Berkshire today for Cherisol, their place in Southampton, to pass the Summer.

Mrs. Henry Lane Eno is at the Ambassador.

Mrs. Henry Townsend Ashmore, who had been passing the Winter and Spring with Mr. and Mrs. E. Reeve Merritt, is sailing Friday night on the Veendam accompanied by her daughter, Miss Eulalie Ashmore, to pass the Summer traveling in Europe.

Mrs. Minturn Pinchot has left her home at 9 East Eighty-first Street and is at the Savoy-Plaza until she goes to Southampton.

E. Francis Hyde of 36 West Fifty-eighth Street is sailing on the Aquitania May 29 to pass June at Claridge's, London.

Mrs. Warner D. Orvis gave a luncheon yesterday at Pierre's. Her guests included Mrs. Carter Phelps, Mrs. William Murray Black Jr., Mrs. H. Lawrence Dowd, Mrs. Carroll Hineks, Mrs. Ralph Seward Allen, Mrs. Charles Blandy, Mrs. Graham B. Grosvenor and Miss Dorothy Battle.

Mrs. Henry L. Roosevelt and her daughter, Miss Eleanor K. Roosevelt, are at the Vanderbilt.

Mrs. George Wolcott Hubbell, Mrs. Hubbell Rowland and Major George W. Hubbell of 59 West Forty-sixth Street have gone to the Maples, Greenwich, Conn., for the Summer.

Mr. and Mrs. Edward Roscoe Mathews and Miss Wanden Mathews are sailing today on the Mauretania.

Carlos G. Davila, the Chilean Ambassador, is at the Ritz-Carlton.

Mrs. Edward S. Murphy gave a luncheon at Pierre's yesterday for Miss Lucy Murphy, whose engagement to William Ahearn has been announced. The other guests included Mrs. Louis Warner, Mrs. Alfred Kirby, Mrs. Sylvester Murphy, the Misses Gwendolyn Rothschild, Vivian Keith, Margaret Mulligan, Cathleen Cohalan, Muriel Lawler, Jean Balet and Ruth Pedersen.

Mrs. William Everard Strong left the Savoy-Plaza yesterday for Hot Springs, Va.

Mrs. Elihu Washburne Fowler gave a luncheon yesterday at Sherry's for her sister, Miss Dorothea Harden of Bronxville, who will be married to George A. Eomann Jr. on Saturday in the chantry of St. Thomas Church. In the party were Mrs. Donald Bomann, Mrs. Ross Harden, Mrs. Acheson Harden and Miss Lally Fowler.

Mrs. N. Larre Duryea has gone to The Mill, her place in Stockbridge, Mass., for the Summer.

Mr. and Mrs. J. Russell Grant have returned from Hot Springs to the Barclay.

Count Jean de Limur arrived Monday on the Leviathan from Paris and is at the Elysee.

Mrs. Joseph Bell Cotton left Mayfair House yesterday for Lake Forest, Ill., to visit her daughters, Mrs. Phelps Kelley and Mrs. Hale Holden Jr. She will return on June 3.

WESTCHESTER.

Mrs. Erard A. Matthiessen of Irvington is chairman of the committee for the Central Hudson branch of the Westchester County Children's Association for a membership drive.

The annual bridge and lawn party for the guild of St. Mary's Church, Scarborough, was held yesterday at the home of Mr. and Mrs. Frank A. Vanderlip, Beechwood, Scarborough. Mrs. Clifford H. Easton was general chairman.

Mr. and Mrs. Henry Willis Phelps of Yonkers entertained at dinner and bridge at the Hudson River Country Club for Mr. and Mrs. Frederick Phelps.

Miss Marie Michel of New Rochelle entertained with a bridge for Miss Annabelle Glass, who will be married to Dr. Mitchell Lee Potvin of Larchmont on June 19.

The formal opening of the women's golf season of the Scarsdale Golf Club was held yesterday.

LONG ISLAND.

Mr. and Mrs. Sidney B. Bowne of Glen Cove entertained with a bridge supper last evening.

Mrs. Thomas Brennan of Rockville Centre will entertain at bridge tomorrow afternoon.

Mrs. Wilbur Wolcott of Valley Stream will be a luncheon hostess today.

Mrs. John Kemp and Mrs. Charles Hunter of Glen Cove will be hostesses tomorrow afternoon at a large charity bridge in Pembrooke Hall sponsored by the Willing Workers Sunshine Society.

The gardens on the estate of Mrs. Irving Cox at Mill Neck will be opened tomorrow afternoon for the second pilgrimage of the Nassau County Girl Scouts.

Mrs. Edwin Hellberg of Valley Stream was hostess yesterday at a luncheon and bridge.

NEW JERSEY.

Miss Helen Voorhees of Jersey City, whose engagement to Edward Curtis Plant of Boston was announced recently, and Miss Mary Schmidt fiancée of Harry Ferguson of New York, were honor guests yesterday at a luncheon bridge given at the Rock Springs Country Club by the Misses Abbie and Virginia English.

Mr. and Mrs. Ralph E. Cooper of Newark will entertain a card club this evening.

NEWPORT.

Antonio Gerardi, for fifteen years solo violinist with the Boston Symphony Orchestra, will be the director of the Newport Casino Orchestra of twelve pieces this Summer. The music season will open on July 1 and run for nine weeks, or until Labor Day.

Lieut. Commander H. D. Bode of the navy was a guest at the Viking.

Lieutenant George R. Burgess of the army and Mrs. Burgess of Boston were Newport visitors. They recently subleased the Ward Villa to Mrs. Drexel Dahlgren of New York for the Summer.

Mr. and Mrs. Donald O. Macrae, who are having the Powell cottage on Gibbs Avenue rebuilt, are planning to spend the Summer abroad.

Lieutenant Cecil C. Welch of the Marine Corps has leased an apartment in the Barker House for a year.

Mrs. Nicholas Brown and her son, John Nicholas Brown, who are at present cruising in the Mediterranean, do not plan to return to Newport until September.

William Eaton on the Caramina was the first yachting arrival of the season at Newport yesterday.

Miss C. Overton Thompson of Nashville, Tenn., is guest of her uncle and aunt, Rear Admiral and Mrs. William S. Caperton, at the Viking.

EVERY EFFORT is made by The New York Times to keep its advertising columns clean. Advertisers under Business Opportunities must furnish bank and business references and fill in a confidential questionnaire. Announcements must pass the strict censorship requirements of The Times.—Adv.

Mrs. Jackson Loses to Miss Hicks on 18th Hole in Met. Golf

MISS HICKS TRAILS AT 13TH, BUT WINS

Beats Mrs. Jackson on 18th Hole After U. S. Champion of 1908 Makes Thrilling Bid.

MISS ORCUTT EASY VICTOR

Stops Mrs. Wimpfheimer, 8 and 7, and Miss Beach Checks Miss Knapp at 20th.

MRS. SMITH IS ELIMINATED

New Jersey Champion Bows to Miss Singer—Mrs. Goss Also Loses In Met. Title Golf.

By LINCOLN A. WERDEN.

Special to The New York Times.

GREENWICH, Conn., May 21.—The only former national champion in the field, Mrs. H. Arnold Jackson, playing over her home club links, came within an ace of eliminating the 18-year-old medalist, Miss Helen Hicks of the Hempstead Country Club, in the first round of the women's metropolitan golf championship over the rain-swept Greenwich Country Club course this morning.

Back in 1908, three years before Miss Hicks was born, Mrs. Jackson, then Miss Katherine Harley, won her first national title. Six years later she gained her second national championship and today she again proved convincingly that she is still a great match player, for her youthful opponent only won at the eighteenth hole by 1 up.

In fact so close was the match that by the time the players came to the final green the small gallery that clustered about the home green believed that the match was still all even. It had been that way at the end of the first nine, and at the eleventh, thirteenth and fifteenth holes, but Mrs. Jackson pulled her second shot at the sixteenth to lose the hole and what proved to be the match, for she got her halves at both the seventeenth and eighteenth.

Several Exciting Matches.

Of the sixteen matches there was none that aroused so much interest as the one which involved Miss Hicks and Mrs. Jackson, but there were several others that helped to offset the dark, dreary day and make it, from a golfing standpoint, an exciting one in the championship.

Miss Maureen Orcutt, the defending champion, had the easiest time of all, for she won her match from Mrs. Lloyd Wimpfheimer of the Century Club by 8 and 7 without losing one of the eleven holes played. But two of the prominent contestants were eliminated. One was Mrs. Courtland Smith, the New Jersey titleholder, who lost to Miss Catherine Singer, the young Westchester golfer, by 2 and 1, and another was Mrs. Wright Goss of Baltusrol, who reached the final round in the 1926 national, but lost this morning to Miss Eleanor Mellon of Morris County by 2 and 1.

For the second day in succession Miss Katherine Beach of Montclair furnished one of the surprises. She reached here yesterday morning as a post entry and in the qualifying round tied for third with an 87, despite the fact that this was her first metropolitan championship or first tournament of any considerable consequence. She defeated Miss Rosalie Knapp of the Women's National Golf and Tennis Club in the only extra-hole match of the division, winning 1 up at the twentieth by driving to the green and holding a par 3.

Miss Jenney Victor, 6 and 5.

Miss Marie Jenney of Hudson River, who preceded Miss Orcutt as metropolitan champion, disposed of Miss Marion Fisher, the municipal champion, by 6 and 5, while Mrs. Norman K. Toerge, the Long Island champion, by scoring a 3 and 2 victory over Mrs. Philip Stevenson of Piping Rock, will oppose Miss Orcutt tomorrow.

Miss Martha Parker, the Westchester and Fairfield champion, advanced by defeating Mrs. D. M. Willard of Winged Foot, 6 and 5, while Miss Lillian Holland of Sunset Hills won rather unexpectedly from Miss Jane Brooks of Rockland, 4 and 2.

Early in the match it was evident that Miss Hicks would have a real battle with Mrs. Jackson. The Long Island girl, generally at an advantage by her long game, found that Mrs. Jackson for the most part was keeping up with her, as the rain-soaked fairways put down the roll of Miss Hicks's shots. Neither was Miss Hicks putting well.

Miss Hicks had played the first nine in 46 to Mrs. Jackson's 47.

Starting the match, Miss Hicks had taken the first hole with a 4 by recovering to a yard of the pin on a fine niblick shot from the rough, and after they halved the second in 4s Miss Hicks lost the third, where she was bunkered. At the long fourth Mrs. Jackson in trying to negotiate a stymie knocked Miss Hicks's ball into the cup. They halved the fifth, and Miss Hicks then added the sixth and went to the eighth 2 up.

Mrs. Jackson Gains Lead.

Mrs. Jackson took the lead at the start of the second nine by holing a 3 as Miss Hicks was wide of the green with a No. 4 iron, but Miss Hicks came right back to win the next by putting around a half-stymie for a 5. At the twelfth Miss Hicks was blocked by another stymie and in trying to pitch over hit Mrs. Jackson's ball and knocked it in for a 3, which won the hole for Mrs. Jackson.

One down now, Miss Hicks captured the next two—the thirteenth after being trapped with her second, and the 505-yard fourteenth in par when she hit two good woods close to the green.

Mrs. Jackson holed a 20-foot putt for a 3 at the fifteenth to even the match as Miss Hicks's tee shot was bunkered, but the Long Island player took the sixteenth, as Mrs. Jackson used four strokes to reach the green to total 6 for the hole. They both had 4s at the seventeenth, and Mrs. Jackson sank a 5-footer at the eighteenth to halve with a 5.

Opposing Mrs. Wimpfheimer, Miss Orcutt shot a 43 over the outgoing nine, halving the first hole with a 5 by overapproaching, but taking the next eight in succession. Each holed par 3s at the tenth, and when Mrs. Wimpfheimer missed a 4-footer at the eleventh the match ended.

Miss Beach was 2 up over the first nine against Miss Knapp and was still 2 up after the fourteenth. Miss Beach conceded the fifteenth after being in trouble and then dropped the eighteenth by trying to play a spoon shot to recover from the rough where her tee shot landed. They each scored a 5 at the first extra hole; then the Jersey player, using a brassie from the tee, put her shot within ten feet of the cup at the twentieth and took her 3, as Miss Knapp was high with her drive in the rough and failed to get a half.

THE CARDS.

Miss Hicks vs. Mrs. Jackson.

Out—										
Miss Hicks	4	4	6	5	5	5	6	5	5	—46
Mrs. Jackson	5	4	5	7	5	7	5	5	4	—47
Match all even.										
In—										
Miss Hicks	4	5	4	6	5	4	5	6	5	—44—90
Mrs. Jackson	5	6	3	7	6	6	6	6	5	—45—92

Miss Hicks wins, 1 up.

Miss Orcutt vs. Mrs. Wimpfheimer.

Out—										
Miss Orcutt	5	3	5	6	5	5	5	4	4	—42
Mrs. Wimpfheimer	5	4	6	7	6	6	6	5	5	—50
Miss Orcutt, 8 up.										
In—										
Miss Orcutt	3	5								
Mrs. Wimpfheimer	3	5								

Miss Orcutt wins, 8 and 7.

Miss Knapp vs. Miss Beach.

Out—										
Miss Knapp	4	6	6	5	6	6	7	8		
Miss Beach	5	5	7	6	6	4	5	4	—45	
Miss Beach, 2 up.										
In—										
Miss Knapp	3	6	4	6	7	4	5	5	—45	
Miss Beach	3	4	5	7	5	*	5	5	6—	
Match all even.										
Extra holes—										
Miss Knapp	3	4								
Miss Beach	5	4								

Miss Beach wins, 1 up.

SECOND ROUND DRAW.

UPPER HALF.

Miss Helen Hicks vs. Mrs. Jay Lee.
Miss Lillian Holland vs. Miss Catherine Singer.
Mrs. Leo Federman vs. Mrs. E. N. Hodges.
Mrs. Florence Burrowes vs. Miss Marie Jenney.

LOWER HALF.

Miss Maureen Orcutt vs. Mrs. N. K. Toerge.
Miss Martha Parker vs. Mrs. J. L. Anderson.
Miss Katherine Beach vs. Miss Dorothy Clemens.
Miss Eleanor Mellon vs. Mrs. Thomas Hucknall.

THE SUMMARIES.

CHAMPIONSHIP DIVISION.

First Round.

Upper Half—Miss Helen Hicks, Hempstead, defeated Mrs. H. Arnold Jackson, Greenwich, 1 up; Mrs. Jay Lee, Hackensack, won from Mrs. J. J. Thomson, Siwanoy, by default; Miss Lillian Holland, Sunset Hills, defeated Miss Jane Brooks, Rockland, 4 and 2; Miss Catherine Singer, Westchester Biltmore, defeated Mrs. Courtland Smith, Glen Ridge, 2 and 1; Mrs. Leo Federman, Glen Oaks, defeated Mrs. Henry March, North Shore, 4 and 3; Mrs. E. N. Hodges, Raritan Valley, defeated Mrs. J. J. Taylor, Gedney Farm, 4 and 3; Miss Florence Burrowes, Engineers, defeated Mrs. T. M. Wheeler, Westchester Biltmore, 3 and 2; Miss Marie Jenney, Hudson River, defeated Miss Marion Fisher, Westchester Biltmore, 6 and 5.

Lower Half—Miss Maureen Orcutt, White Beeches, defeated Mrs. Lloyd Wimpfheimer, Century, 8 and 7; Mrs. Norman Toerge, Nassau, defeated Mrs. Philip Stevenson, Piping Rock, 3 and 2; Miss Martha Parker, Westchester Hills, defeated Mrs. D. M. Willard, Winged Foot, 5 and 4; Mrs. J. L. Anderson, Cherry Valley, defeated Mrs. F. B. Ryan, Baltusrol, 8 and 6; Miss Katherine Beach, Montclair, defeated Miss Rosalie Knapp, Westbury, 1 up (20 holes); Miss Dorothy Clemens, Sleepy Hollow, defeated Mrs. C. J. S. Fraser, Wykagyl, 6 and 5; Miss Eleanor Mellon, Morris County, defeated Mrs. Wright Goss, Baltusrol, 2 and 1; Mrs. Thomas Hucknall, Woodway, defeated Mrs. F. F. Lindh, Rockaway Hunt, 3 and 2.

SECOND DIVISION.

First Round—Mrs. A. Rodney, Quaker Ridge, won from Mrs. Myra D. Paterson, Westchester Biltmore, by default; Mrs. S. S. Laird, Westchester Biltmore, defeated Miss Mae Waldhauer, Salisbury, 6 and 5; Miss Elsie McMahon, Sleepy Hollow, defeated Mrs. Joyce Bushell, Clearview, 8 and 6; Mrs. Charles Mothersole, Younkkah, defeated Miss Joyce Porter, Woodway, 5 and 3; Mrs. E. C. Koempel, Glen Ridge, won from Mrs. Herbert Kottech, Norwood, by default; Mrs. Marian Hockheimer, Clearview, defeated Mrs. C. A. Stetson, Greenwich, 3 and 2; Mrs. Edgar Arnold, Greenwich, defeated Mrs. B. H. Nemm, Sunningdale, 5 and 4; Mrs. C. W. Beck, Siwanoy, defeated Mrs. Vance McCarty, Siwanoy, 5 and 4.

THIRD DIVISION.

First Round—Mrs. Anne Moore, Cherry Valley, defeated Miss Beatrice Porter, Woodway, 3 and 1; Miss M. R. Dickson, North Hempstead, won by default from Mrs. G. L. Marcus, Broadmoor; Mrs. E. A. Ross, Bonnie Briar, defeated Mrs. H. F. Cowan, Winged Foot, 2 and 1; Miss Jean Hazlett, Leewood, won by default from Mrs. E. O. Challenger, Westchester Biltmore; Mrs. Lee Gonda, Leewood, defeated Mrs. Joseph Quirk, Greenwich, 2 and 1; Miss Madine Chandler, Salisbury, won by default from Mrs. E. W. Burnside, Hackensack; Miss Rosanna Hicks, Nassau, won by default from Mrs. M. Seligman, Centurion; Mrs. K. MacGowan, Montclair, defeated Mrs. Lewis G. Young, Hudson River, 4 and 3.

FOURTH DIVISION.

First Round—Mrs. W. J. Seaman, Richmond County, won by default from Mrs. Wilson Hunsate, Siwanoy; Mrs. K. A. Stone, Hackensack, defeated Mrs. J. Major, Wykagyl, 1 up (19 holes); Mrs. Lee Jenkins, Richmond County, won by default from Mrs. H. L. Connell, Dunwoodie; Mrs. Roger Strauss, Century, defeated Mrs. Harvey Ridabock, Woodway, 7 and 6; Mrs. John Cronelin, Siwanoy, defeated Mrs. R. C. Butler, Gedney Farm, 7 and 6; Mrs. Paul C. Baker, Bonnie Briar, drew a bye; Mrs. M. A. Fonda, Pelham, won from Mrs. C. G. Sheffield, Knollwood, by default; Miss Julia Bredt, Essex County, drew a bye.

EARLY START FOR JONES.

Champion Expected on Coast Month Before Amateur Tourney Starts.

DEL MONTE, Cal., May 21 (AP).—Assurance was received today that Bobby Jones, amateur golf champion, would defend his title in the national amateur championship at Pebble Beach, Sept. 3 to 7.

This word was contained in a telegram from O. B. Keeler, Atlanta newspaper man and close friend of Jones, to Roger D. Lapham of San Francisco, a vice president of the United States Golf Association.

It was reported here that Jones intends to reach Del Monte a month in advance to play in order to become thoroughly acquainted with the Pebble Beach course.

Times Wide World Photo.

HORTON SMITH,
Who Shot Two Sensational Rounds of 66 in French Tourney.

TWO 66S BY SMITH LEAD FRENCH FIELD

Missouri Pro's 132 Equals Generally Accepted World's Mark Set by Hagen in 1926.

SETS PACE BY 12 STROKES

Cotton, England, Second With 144, and Farrell-Duncan Third at 145—Hagen Has 151.

SMITH'S CARDS AND PAR.

Morning Round.

Out 4 5 4 4 4 3 4 2 4—34
In .4 4 3 4 4 4 2 3 4—32—66

Afternoon Round.

Out 4 5 4 4 4 2 4 3 4—34
In .4 5 3 3 4 3 2 3 5—32—66

Par for Course.

Out 4 5 4 4 4 3 4 3 4—35
In .5 4 3 4 5 4 3 4 4—36—71

ST. CLOUD, France, May 21 (AP).—With two scores of 66, Horton Smith, Joplin, Mo., today shattered all records for the St. Cloud Country Club course and ran away from the field in the first day's play for the French professional golf championship. Smith's 66 in the morning, five under par, was duplicated in the afternoon.

The pair of 66s gave the young pro from the United States a birthday present a day in advance. He will be 21 years of age tomorrow.

Smith broke the course record by two strokes with his first 66. The old record was held by Aubrey Boomer, the St. Cloud professional.

Some idea of what Smith did today may be judged from the following facts: On a course that measures 6,507 yards he had only one 5 during the morning round and only two in the afternoon; he was over par only twice; he scored five birdies in the morning and seven in the afternoon; he was never in the bunker and was only off the fairway three times; on each of these three occasions his recoveries permitted him to make par for the hole.

In the afternoon, when Smith made six birdies in the last nine holes, he came to the eighteenth green with a ten-foot putt for a score of 65 but he took three putts, his first mistake of the afternoon on the greens.

Only One Poor Tee Shot.

He made only one poor tee shot during the afternoon, his drive at the seventh being off the line. However, he sent his approach on the green and got a par four. Most of his drives were straight down the middle and his approaches were deadly in their accuracy.

In the morning the tall young Missourian played the first nine holes in 34 and the last nine in the astonishing count of 32 strokes, and then turned in the same totals in the afternoon.

His approaching was deadly and he dropped putts from twelve to twenty feet. He was in trouble only once. At the eleventh his drive landed under a tree and his approach rested under another, but he got his next close to get down and bag his par 4 just the same.

Smith's spectacular brace of 66s ties the generally accepted world's record for "big league" golf competition, made by Walter Hagen in 1926 at Delaware Water Gap, Pa. Hagen, on a championship 6,500-yard layout, scored 67—65—132 for the first two rounds of the Eastern open championship, sinking a long putt on the last green.

Bobby Jones, in the 1926 qualifying play for the British open tournament, shot 68—66—134 to establish a record for any two successive rounds in an open championship, either at home or abroad.

Gains Wide Margin.

Smith's sensational total of 132 placed him twelve strokes ahead of the nearest competitor, Henry Cotton of Great Britain. The young British pro's 144 was compiled with rounds of 73 and 71.

Johnny Farrell and George Duncan were tied for third place, with scores of 145.

Gene Sarazen, Audrey Boomer and Boyer of France were next with 146.

Joe Turnesa had a 36-hole total of 148. Walter Hagen, after taking 79 strokes in the morning, came back in the afternoon with 72 for a count of 151.

René Gollus scored 148 and Arnaud Massy had 149.

Hagen, fresh from his victory in the British open, played like a duffer at the start of the championship. He took a 44 to the turn, which included an 8 at the fourth hole, where he took three niblick whacks to get out of a shallow bunker guarding the green.

His approach shots at the second, third, fourth and fifth were bunkered and at the eighth he drove under a tree and had to play out lefthanded, taking a 6. He dropped another stroke at the eighth, where his iron from the tee drove over the green.

The tournament is a 72-hole medal play competition.

Prize Is 60,000 Francs.

Cotton, Farrell, Duncan, Sarazen, Boomer and André Boyer, the last two with 146, were the only players who appeared to have the slightest chance of giving Smith a run for the money, which amounts to 60,000 francs.

The competitors teed off in trios and Smith was a member of one that came close to being the best. The other two were Boomer and Arnaud Massy, who won the British open the year before Smith was born.

When the fireworks began this morning Hagen carried away from the first tee a much larger gallery than Smith and he showed them something that few galleries ever have seen—an 8 chalked up for Hagen. This happened on the fourth hole. His mashie approach fell into a shallow bunker and his first attempt to get out was unsuccessful. He whacked away furiously with the same futile result as duffers experience when they lose their tempers.

The second stroke was no more successful than the first and the third barely got the ball onto the grass at the top of the bunker. Hagen chipped onto the green from there, missed a 4-foot putt and took an 8. He has a 6 at the seventh, where he drove under a tree—and his gallery promptly deserted him.

M. G. A. Year Book Due This Week.

The 1929 year book of the Metropolitan Golf Association will be issued this week, J. E. McAuliffe, secretary of the organization, announced yesterday. The new constitution and by-laws adopted in December, as well as records of various tournaments, are included in the book.

Entries Close for U. S. Open; Field of 1,000 Is Estimated

Entries for the national open golf championship closed at 6 o'clock last night with a final hour stream of letters pouring in on the officials of the United States Golf Association. Executive Secretary T. J. McMahon and H. H. Ramsay, chairman of the championship committee of the U. S. G. A., estimated that the field for the open would number close to 1,000. There were 1,064 entries last year. The open will be played at the Winged Foot Country Club on June 27, 28 and 29.

3 MET. GOLF TEAMS PLAY AT LIDO TODAY

Long Island, Westchester and New Jersey Stars Meet in Foursomes and Singles.

DRIGGS GOES AROUND IN 71

Finishes One Under Par in Practice Round for Low Gross Honors—Voigt and Held to Compete.

By WILLIAM D. RICHARDSON.

Special to The New York Times.

LONG BEACH, L. I., May 21.—The star linksmen of the three golfing divisions which go to make up the Metropolitan District were out on the Lido course today, getting in shape for the eighth annual triangular team matches which are to be held here tomorrow.

Sixteen of the leading players from each of the Long Island, New Jersey and Westchester sections will engage in the fray, playing foursomes in the morning and singles in the afternoon. The defending team this year will be New Jersey, which won last year's match by scoring 31 points against 29 for Westchester and 12 for Long Island.

The hero of that match, played at the Montclair Golf Club, was Jess Sweetser, who, although suffering from a bad cold, teamed with Johnny Anderson to defeat Jerry Travers and Bill Reekie, 5 and 4, and Eddie Driggs and Gardiner White, 2 and 1, in the foursomes, and then proceeded to smother Reekie, 8 and 6, in the singles, although losing to Driggs on the home green.

The final stages of that match between Jess and Eddie will linger long in the memory of those who followed it. Before going out for the afternoon singles, Jess announced that his aim would be to stop both opponents, Reekie and Driggs, at the thirteenth hole so as to avoid having to play the last few holes, all of which are uphill on the Montclair course.

Jess Has Driggs 4 Down.

It is not the easiest thing in the world to say when and where you are going to stop opponents of the calibre of Reekie and Driggs, but when the match reached the thirteenth green, it looked as though Jess's calculations were O. K. He had finished off Reekie easily and had the Long Island ace 4 down with a short putt to finish the match.

He failed to make the putt, however, giving Eddie a half and a breather. Then Eddie proceeded to take five holes in succession from the former national and British champion, playing them in 4, 5, 2, 3, 4—three pars and two birdies.

Judging by the way Driggs has been going this year and especially by the way he traveled over the difficult Lido layout today, no one, not even Sweetser, is going to have him anything like 4 down and 5 to go in the singles tomorrow.

What Eddie did today was to sail around the Lido course in 71 strokes, going out in 37 and coming home in 34 with four 3s on the final nine to beat par by one stroke.

It was by far and away the best score turned in by any of the linksmen who played practice rounds this afternoon and gave him the low gross honors and the prize by a comfortable margin.

His score with par:

Out—										
Par	4	4	3	5	4	5	5	3	4	—37
Driggs	5	4	4	4	4	4	4	4	4	—37
In—										
Par	4	4	4	3	4	5	5	4		—35—72
Driggs	4	4	5	4	3	3	3	5	3	—34—71

Driggs Plays Brilliantly.

Throughout the entire practice round, which was played with Gardiner White as a partner, Driggs drove a long ball and played his irons with Mac Smith's unerring accuracy. His finishing hole was exceptionally brilliant. The hole measures 424 yards and there was a slight wind blowing off the sea, but Eddie put his second shot five feet from the hole and dropped the putt for a birdie 3.

The presence of George Voigt and Eddie Held on the Long Island team should make a great difference in the playing strength of the Islanders and make them much more of a factor than they were at Montclair when they were unable to count more than a dozen points when the matches were ended.

Neither Voigt nor Held turned up in time for the practice rounds today and it told less than half of the members of the team turned out for medal play round, the reason for the poor attendance being the abominable weather.

Most of the players who will compete on the teams rounded up by Captains Driggs for Long Island, Travers for New Jersey and Merrill K. Water for Westchester were on hand for the dinner at the Lido Club tonight.

MRS. HAIGHT WINS AT GOLF.

Captures Low Net Prize With 68 in Lenox Hills Tourney.

Special to The New York Times.

FARMINGDALE, L. I., May 21.—Mrs. Francis Haight of Southward Ho put in afternoon captured the low net prize in the Women's Metropolitan Golf Association one-day tournament over the Lenox Hills course. Mrs. Haight had a score of 106—17—89. Mrs. A. F. Gray of North Hempstead also had a net 89, but because of a misunderstanding she played under Winter rules and was therefore disqualified.

Second low net went to Mrs. Dewitt Peterkin of Cherry Valley with a score of 107—22—89. Only eight players took part in the tournament. The other scores were:

Mrs. Cyrus Smith, Cherry Valley, 107—17—90; Mrs. James McMillen, North Hempstead, 98—8—92; Mrs. John Hagen, Salisbury, 115—15—100; Mr. Ray Hubbel, Salisbury, 111—8—102; Mrs. John Bossert, Garden City, 118—11—107.

TILDEN IS BEATEN IN DOUBLES MATCH

Pairs With Mrs. Bundy but Loses to Mlle. Barbier and Grandguillot, 6-3, 4-6, 6-4.

JUNIOR COEN IS A VICTOR

Triumphs With Borotra's Brother as Partner—Miss Wills Advances by Default in Paris.

Special Cable to THE NEW YORK TIMES.

PARIS, May 21.—The United States tennis players met misfortune in the second day of play in the French hard court championships here today, losing both matches in which all-American teams competed and only half winning the third, as it was a doubles match in which an American entrant was paired with a Frenchman. A fourth match went to America, when Mme. Danet and Mme. Spenanza, who were scheduled to play Miss Helen Wills and Miss Edith Cross, defaulted when one of them preferred to attend a tea in the country rather than face the American champion.

Considerable surprise and disappointment was caused at the showing of America's two former and veteran champions, Bill Tilden and Mrs. May Sutton Bundy, when they lost their match to Mlle. Simone Barbier and Edouard Grandguillot, the latter a Frenchman from Cairo who represents Egypt in Davis Cup play, 6—3, 4—6, 6—4. It was no surprise, however, to those who know Tilden's aversion to mixed doubles. It seemed he was content to lose, after making a passable showing, so that from now on he can concentrate his energy on the men's singles and doubles.

Tilden Makes Many Errors.

To be sure, Mrs. Bundy was far off championship form, being wild and netting frequently, but Tilden, except in the second act, persisted in missing kindergarten shots and making experimental shots, 90 per cent of which went into the net. He pleased the French crowd, however, by purposely giving away three points, when the umpire made what appeared to be bad decisions. The last of these points gave his opponents the match.

In the first set Mlle. Barbier and Grandguillot won handily, the Americans looking like beginners and the French playing excellent tennis in all departments. In the second set, after Grandguillot and Mlle. Barbier had taken the second and fourth games at love on their respective services, Tilden braced and played real Tildenic tennis. Although he lost his own service in the ninth game, he won the set readily. After this he lapsed again and the match went to the opposition.

America's half victory came when young Wilbur Coen paired with Edouard Borotra, 19-year-old brother of Jean Borotra, and defeated Nicky Zahir and Henri Dannon, 6—2, 11—9, 8—6. The match was bitterly contested and so fatiguing that Coen was unable to play another match for which he was scheduled.

Coen showed flashes of brilliant play and he evidently is trying hard to imitate his mentor, Tilden. Quite often he succeeded, but at other moments he failed. He was too hurried in delivering his shots and his timing frequently was faulty, but experience should eradicate all this.

Lacoste an Easy Victor.

René Lacoste and Mme. La Faurie had no trouble in disposing of America's only other entrants, Mrs. Hackett and Dr. Rawlins, both of California, as are three-quarters of the other American representatives.

England is in a bad way for Davis Cup players, if the showing of two of her choices, Austin and Olliff, is any criterion. Against two Frenchmen, who admittedly are second-raters, they were forced to five lifeless sets and then lost, 10—8, 5—7, 5—7, 6—2, 6—2. Before the match the English players were 26 to 1 favorites. They were outplayed most of the time.

Mme. Simone Mathieu, the French ace, again performed brilliantly. Paired with Jacques Brugnon, she took a match from the Italians, Signora Valerio and Del Bono, in straight sets at 6—4, 6—1. The French tennis adepts already are forgetting "our Susanne" and are becoming enthusiastic over "our Simone." The latter played even better today than last Sunday, when she gave Miss Wills such a terrific tussle.

FAVORITES ADVANCE IN PHILADELPHIA GOLF

Mrs. Stetson and Mrs. Hurd Win First Round Matches in Women's Title Tourney.

Special to The New York Times.

PHILADELPHIA, May 21.—Favorites came through in the first round matches of the women's Philadelphia golf championship at the Overbrook course today.

Playing on soggy links, Mrs. Helen B. Stetson of Huntingdon Valley, defending champion, won from Mrs. Theodore Wiederseim of the Philadelphia Country Club, 4 and 3.

Mrs. Dorothy Campbell Hurd of Merion, former national and British titleholder, easily disposed of Mrs. J. A. Lyons of North Hills, 7 and 6.

One of the best matches was the victory of Mrs. N. P. Rood of Wilmington over Miss Ruth Anne Perry, 1 up.

The summaries:

First Round, First Sixteen—Mrs. H. B. Stetson, Huntingdon Valley, defeated Mrs. T. E. Wiederseim, Philadelphia Country Club, 4 and 3; Miss Elizabeth Morris, Huntingdon Valley, defeated Mrs. L. W. Bones, Merion, 2 and 1; Mrs. E. H. Vare, Whitemarsh, defeated Mrs. J. E. Diaston, Philadelphia Country Club, 2 and 1; Mrs. D. C. Hurd, Merion, defeated Mrs. A. Lyons, North Hills, 7 and 6; Mrs. W. A. Johnson, St. David's, defeated Mrs. R. H. Barlow, Merion, 4 and 3; Mrs. J. F. Stevens, Brookside, defeated Mrs. L. L. Newton, Whitemarsh, 7 and 5; Mrs. N. P. Rood, Wilmington, defeated Miss Ruth Anne Perry, Philadelphia Country Club, 1 up; Miss Edith Quier, Huntingdon Valley, defeated Mrs. A. B. Slotter, Philmont, 7 and 6.

RACER HAS NARROW ESCAPE.

Hood on Buxton's Car Comes Off as He Drives 105 Miles an Hour.

INDIANAPOLIS, Ind., May 21 (AP).—Jack Buxton, Los Angeles, scheduled to drive in the 500-mile automobile race here May 30, narrowly escaped injury while driving a few practice laps today.

The hood on the car driven by Buxton loosened and was carried over his head. The driver dodged and kept the car on its course, the hood falling to one side onto the track. Buxton was going 105 miles an hour at the time.

HOOVER HOST TODAY TO DAVIS CUP TEAM

He and Mrs. Hoover Invite U. S. Players to Informal Reception at White House.

JAPANESE ALSO TO ATTEND

Mrs. Hoover Will See Opening Tennis Cup Tests Between the Two Countries Tomorrow.

By ALLISON DANZIG.

Special to The New York Times.

WASHINGTON, May 21.—After a double practice session in Philadelphia today, during which the morning workout was given over to singles and the afternoon to singles and doubles, the United States Davis Cup team returned to Washington tonight to learn that it has been invited by the President and Mrs. Hoover to an informal tea at the White House tomorrow afternoon at 5 o'clock.

The Japanese team, which was to have joined with the Americans in a series of exhibitions on the White House courts today, until rain forced their cancellation, also will be received by the Chief Executive and the First Lady. Mrs. Hoover, it was learned, will attend the opening matches in the Davis Cup tie between Japan and the United States on Thursday at the Chevy Chase Club.

While Captain Fitz-Eugene Dixon was having his charges work out on the Widener indoor court in Philadelphia, the three members of the Japanese team were taking advantage of the fair weather that prevailed here this afternoon and practicing on the blue gravel court at Chevy Chase. Captain Yoshiro Ohta and Tamio Abe engaged each other in singles, with Ohta coming off best.

Decides on His Team.

The Japanese leader let it be known that he is planning to use himself and Abe entirely in the match. They will play the singles and pair together in the doubles, so that Sadakazu Onda, in all probability, will not get into the play, at least for the first two days.

The draw for the tie will be made tomorrow and it seems fairly certain that Captain Dixon will nominate John Hennessey of Indianapolis and John Van Ryn as America's singles entries, just as they were in the match with Canada last week.

Among those who arrived at Chevy Chase today were Samuel H. Collom, president of the United States Lawn Tennis Association; Julian S. Myrick, former chairman of the Davis Cup Committee, and Henry M. Slocum, former president. In the absence of the team, Mr. Collom and Mr. Myrick spent the afternoon on the golf course of Chevy Chase.

Lawrence A. Baker, chairman of the tennis committee in charge of the arrangements at the club, stated this afternoon that most of the seats for the matches have been sold, and it is expected that they will be at a premium by Thursday.

Special stands have been put up to take care of more than 2,000 spectators and the arrangements are perfect in every respect. Much depends, however, upon the weather. Unless the sun puts in an appearance tomorrow, the grandstand court probably will not be very fast.

Sailing Reservations Made.

Although the United States Davis Cup team has not yet clinched the American zone final, having still to meet Japan and, if victor in that tie, having to face Cuba in the final, sailing reservations have been made for John Van Ryn, John Hennessey, George Lott and Wilmer Allison, it was announced yesterday.

The sailing date is June 5 and the ship is the Berengaria. The ship is equipped with a practice court. It is interesting to note that Lott, included on the team, is a student in the University of Chicago and is not competing in the cup classic. However, officials announced recently that he was ready to take up his place on the team if called.

DARTMOUTH PLAYERS IN 2 TENNIS FINALS

MacDonald and Johnson Win in Singles and Doubles in New England Intercollegiates.

Special to The New York Times.

BOSTON, May 21.—Theodore MacDonald and Henry L. Johnson Jr., both of Dartmouth, will meet for the New England intercollegiate singles tennis championship tomorrow afternoon as a result of winning semi-final matches today.

Play was shifted to the Longwood covered courts this afternoon as the all-day rain made the grass courts unplayable.

MacDonald, a Dartmouth junior, was seeded second in the tournament and received a hard battle before reaching the final. Samuel J. Hayes of Amherst took seventeen games from MacDonald, but the latter's accuracy and speedier court work enabled him to triumph in four bitter sets, 6—4, 6—2, 4—6, 7—5.

In the other semi-final, Johnson defeated J. W. Owen of Wesleyan, 6—0, 6—2, 6—1. Johnson is a sophomore and was seeded fourth in the draw.

Word was received this morning that the Williams pair of Harry Wolfe, last year's singles champion, and Ted Chase did not show up yesterday as it was believed by them that the tourney was due to start next week. Wolfe and Chase were defaulted in the singles, but they played in the doubles this afternoon.

Johnson and MacDonald gained their second final when they disposed of the Williams pair in the doubles, 8—6, 6—4, 6—4.

The summaries:

Singles.

Semi-Finals—Theodore MacDonald, Dartmouth, defeated S. J. Hayes, Amherst, 6—4, 6—2, 4—6, 7—5; Henry L. Johnson Jr., Dartmouth, defeated J. W. Owen, Wesleyan, 6—0, 6—2, 6—1.

Doubles.

Third Round—J. Howard and J. W. Owen, Wesleyan, defeated Burke and Britton, Trinity, 6—3, 6—2; Parker and Soley, Bowdoin, defeated C. Jacobs and Richardson, Bates, 6—3, 6—2, 6—1.

Semi-Finals—Johnson and MacDonald, Dartmouth, defeated Harry Wolfe and T. Obear, Williams, 8—6, 6—4, 6—4; Howard and Owen, Wesleyan, defeated S. J. Hayes and F. L. Bowditch, Bowdoin, 6—2, 6—3, 9—7, 1—6.

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Pirates Bow to Cubs; Cards Win; Yanks, Giants, Robins Idle

CUBS' UPHILL FIGHT BEATS PIRATES, 8-6

Rally in Fifth and Sixth After Losers Gain Early Lead Against Cvengros.

VICTORS RETAIN 1ST PLACE

Hold Half-Game Margin Over Cards —Hornsby Hits Home Run With Runner on Base.

CHICAGO, May 21 (AP).—The Cubs waged a great uphill battle today to take the final game of the series from Pittsburgh, 8 to 6 and retain their half-game lead over the Cardinals in the National League race.

Cvengros, starting his first game for Chicago, was knocked from the box in the fifth, the Pires scoring four runs off him in this frame. Berly Horne and Charley Root finished the game and held the Pirates scoreless, Horne receiving credit for the victory.

Larry French, Pirate southpaw, pitched fine ball for four innings, but the Cubs batted him hard in the fifth and sixth to forge ahead, after trailing, 6-2. Brame hurled the last three innings for Pittsburgh. Hornsby hit his fifth home run of the year with one on in the fifth.

The box score:

PITTSBURGH (N.)	ab	r	h	po	a	e
Bartell, ss	5	1	2	3	7	0
L. Waner, cf	4	1	0	2	0	0
Stroner, 3b	5	0	1	1	2	3
Grantham, 2b	4	1	1	5	3	0
Comorosky, lf	4	2	2	2	0	0
P. Waner, rf	5	1	3	1	0	0
Sheely, 1b	5	0	1	7	0	0
Hemsley, c	4	0	2	3	1	1
French, p	3	0	1	0	0	0
Brame, p	1	0	0	0	1	0
Total	40	6	13	24	14	4

CHICAGO (N.)	ab	r	h	po	a	e
M'Millan, 3b	4	1	3	2	5	3
English, ss	5	2	0	0	4	0
Cuyler, rf	4	1	1	0	0	0
Hornsby, 2b	5	1	2	2	2	1
Wilson, cf	4	0	0	2	0	0
Step'son, lf	3	1	0	1	0	0
Grimm, 1b	3	0	0	12	0	0
Gonzales, c	4	1	1	1	0	0
Cvengros, p	0	0	0	0	1	0
Horne, p	1	1	1	0	0	0
Root, p	1	0	0	0	0	0
aBeck	1	0	1	0	0	0
Total	33	8	9	27	13	1

aBatted for Horne in sixth.

Pittsburgh	0	2	0	0	4	0	0	0	0	—6
Chicago	2	0	0	0	3	2	0	1	.	—8

Runs batted in—Cuyler 2, Hornsby 2, English 1, Grantham 2, Sheely 1, French 1, Comorosky 1, Beck 1.

Two-base hits—Stroner, Comorosky. Three-base hit—Cuyler. Home run—Hornsby. Sacrifice—Grimm. Double plays—McMillan, Hornsby and Grimm; Bartell, Grantham and Sheely. Left on bases—Chicago 8, Pittsburgh 10. Bases on balls—Off Horne 1, Root 1, French 3, Brame 3. Struck out—By Cvengros 1, Brame 3. Hits—Off Cvengros 9 in 4 2-3 innings, Root 2 in 3, French 7 in 5 1-3, Horne 2 in 1 1-3, Brame 2 in 2 2-3. Hit by pitcher—By Cvengros (L. Waner). Balk—Cvengros. Winning pitcher—Horne. Losing pitcher—French. Umpires—Hart, Rigler and McLaughlin. Time of game—2:08.

TWO HOMERS HELP BROWNS TRIUMPH, 7-1

Manush and Schang Get Drives in Second—Crowder Keeps White Sox's Ten Hits Scattered.

ST. LOUIS, May 21 (AP).—Homers by Manush and Schang, the latter with two men on base, gave the Browns 4 runs in the second inning today and helped them win from the White Sox, 7 to 1. McGowan, with a double and a triple, also figured in the St. Louis scoring. Crowder allowed Chicago ten hits, but kept them scattered.

The box score:

CHICAGO (A).	ab	r	h	po	a	e
Metzler, lf	3	0	0	3	0	0
Hunnef'd, 2b	4	0	2	3	1	2
Kamm, 3b	4	0	2	0	4	0
Clancy, 1b	4	0	1	5	1	0
Reynolds, rf	4	1	2	1	0	0
Hoffman, cf	3	0	2	6	0	0
Cissell, ss	4	0	0	2	0	0
Crouse, c	2	0	0	1	0	0
Autry, c	2	0	0	1	0	0
Blank'ship, p	1	0	1	0	1	0
Dugan, p	2	0	0	0	0	0
aWatwood	1	0	0	0	0	0
Total	31	1	10	24	7	2

ST. LOUIS (A).	ab	r	h	po	a	e
Blue, 1b	4	1	0	7	0	0
McGowan, rf	4	2	2	3	0	0
Manush, lf	3	1	1	2	0	0
Schulte, rf	2	0	0	5	0	0
Kress, ss	3	1	1	3	0	0
O'Rourke, 3b	2	0	0	2	1	0
Melillo, 2b	4	0	1	3	5	1
Schang, c	3	1	2	2	2	0
Crowder, p	4	0	0	0	1	0
Total	29	7	7	27	9	1

aBatted for Blankenship in fifth.

Chicago	0	1	0	0	0	0	0	0	0	—1
St. Louis	1	4	0	1	1	0	0	0	..	—7

Runs batted in—Kress 1, Schang 1, Melillo 1, Manush 4.

Two-base hit—McGowan. Three-base hit—McGowan. Home runs—Schang, Manush. Sacrifices—Schang, Manush, ORourke. Double plays—O'Rourke, Melillo and Blue; Kamm, Hunnefield and Clancy; Melillo and Blue. Left on bases—Chicago 8, St. Louis 7. Bases on balls—Off Blankenship 4, Dugan 2, Crowder 2. Struck out—By Blankenship 1, Dugan 1. Hits—Off Blankenship 5 in 4 innings, Dugan 2 in 4. Wild pitch—Blankenship. Losing pitcher—Blankenship. Umpires—Moriarty, Hildebrand and Guthrie. Time of game—1:40.

BISONS STOP MONTREAL.

Rally in Seventh to Triumph by 6-3 —Mangum Goes the Route.

MONTREAL, May 21 (AP).—Buffalo came from behind in the seventh inning to score three runs and defeat Montreal by 6 to 3 here today. Mangum went the route for the Bisons and held the Royals to eight hits, while his team-mates garnered twelve off the offerings of Buckalew and Pomorski.

The box score:

BUFFALO (I).	ab	r	h	po	a	e
Sax, 3b	3	1	0	1	2	0
Spalding, cf	5	0	2	1	0	0
Fisher, rf	5	0	1	1	0	0
Grimes, 1b	5	2	3	11	0	0
Moore, lf	5	0	3	2	0	0
Elliott, 2b	4	0	2	2	0	0
Cooney, ss	5	0	3	1	3	0
Barnes, c	3	0	0	6	0	0
Mangum, p	4	0	0	0	5	0
Total	37	6	13	27	13	0

MONTREAL (I).	ab	r	h	po	a	e
Gaudette, lf	2	1	0	3	0	1
Gautreau, 2b	4	0	0	3	3	0
Henry, 1b	4	1	2	12	0	0
Gulley, rf	4	1	2	1	0	0
Urbanski, ss	4	0	2	2	3	0
Radwan, 3b	4	0	1	0	1	1
Tice, cf	4	0	0	2	1	1
Daly, c	4	0	0	3	0	0
Buckalew, p	1	0	0	0	4	0
aConley	1	0	0	0	0	0
Pomorski, p	0	0	0	0	1	0
bFalk	1	0	1	0	0	0
Total	33	3	8	27	13	3

aBatted for Buckalew in seventh.
bBatted for Pomorski in ninth.

Buffalo	2	0	0	0	0	0	3	0	1	—6
Montreal	2	0	0	0	1	0	0	0	0	—3

Runs batted in—Elliott 2, Urbanski 2, Henry 1, Grimes 2.

Two-base hits—Gulley, Urbanski, Fisher, Moore 2, Falk. Three-base hit—Grimes. Stolen base—Gaudette. Sacrifices—Barnes, Elliott, Gaudette. Double plays—Buckalew, Urbanski and Henry; Cooney and Grimes. Left on bases—Buffalo 11, Montreal 9. Bases on balls—Off Buckalew 2, Pomorski 2, Mangum 4. Struck out—By Buckalew 2, Mangum 6. Hits—Off Buckalew 10 in 7 innings, Pomorski 2 in 2. Passed ball—Daly. Losing pitcher—Buckalew. Umpires—Salador and Fyfe. Time of game—2:10.

WALLACE DEFEATS GLICK.

Gains Decision in Twelve-Round Bout in Cleveland Ring.

CLEVELAND, Ohio, May 21 (AP).—Billy Wallace, Cleveland lightweight, defeated Joe Glick of New York in a twelve-round bout here tonight.

Taylor and Steigler Matched.

A ten-round bout between Mickey Taylor and Erwin Steigler, middleweights, is scheduled as the feature ring attraction Saturday night in the 212th Anti-Aircraft Armory. In the eight-round semi-final Tommy Daly will engage Bud Caraste. Jim McTigue, brother of Mike, is to tackle Carl Schleper in a four-round bout.

Baseball today, Ebbets Field. Double-header, Brooklyn vs. Giants. 1st game 1:30.—Advt.

Five Leading Batsmen In Each Major League

NATIONAL LEAGUE.

	G.	AB.	R.	H.	Pc.
Hendrick, Brooklyn	21	78	17	33	.410
High, St. Louis	25	108	21	44	.407
Frisch, St. Louis	29	116	28	45	.388
O'Doul, Philadelphia	24	96	[illegible]	37	.385
Friberg, Philadelphia	24	98	18	37	.378

Leader a year ago, Grantham, Pittsburgh, .412.

AMERICAN LEAGUE.

	G.	AB.	R.	H.	Pc.
Kamm, Chicago	31	116	21	47	.405
Jamieson, Cleveland	28	104	17	39	.375
Foxx, Philadelphia	27	100	21	37	.370
Gehringer, Detroit	33	134	33	49	.366
Fonseca, Cleveland	28	112	16	41	.366

Leader a year ago, Kress, St. Louis, .394.

ALEXANDER IN FORM AS CARDS WIN, 12-1

Holds Reds to Seven Safeties, Home Run by Walker Saving Losers From Shut-Out.

CINCINNATI, May 21 (AP).—Grover Cleveland Alexander had the Reds at his mercy today, the Cardinals inflicting the fifth straight defeat on the Reds, who lost 12 to 1. Cincinnati made only seven hits against the Cards' fourteen.

The Cards clinched the victory in the fourth inning when they knocked two pitchers from the mound and scored seven runs. Hafey hit a homer over the left-field fence during this inning with a man on base. The Reds have made only three runs in their last four games. They would have been shut out today but for Curt Walker's homer.

The box score:

ST. LOUIS (N.)	ab	r	h	po	a	e
Douthit, cf	4	2	1	2	0	0
High, 3b	4	0	3	1	3	0
Frisch, 2b	1	1	2	1	0	0
Delker, 2b	3	0	0	2	0	0
Bot'mley, 1b	3	2	2	11	0	0
Hafey, lf	5	2	2	4	0	0
Holm, rf	4	2	2	2	0	0
Gelbert, ss	4	1	1	1	4	1
Wilson, c	4	1	2	2	1	0
Alexander, p	4	1	0	0	4	0
Total	35	12	14	27	13	1

CINCINNATI (N.)	ab	r	h	po	a	e
Swanson, cf	4	0	1	2	0	0
Critz, 2b	4	0	0	3	3	0
Walker, rf	4	1	2	5	0	1
Dressen, 3b	4	0	2	0	2	0
Allen, lf	4	0	1	2	0	0
Kelly, 1b	4	0	1	8	2	0
Ford, ss	4	0	1	4	2	0
Dixon, c	3	0	0	5	1	0
bLucas	1	0	0	0	0	0
Kolp, p	1	0	0	1	1	0
Ehrhardt, p	0	0	0	0	1	0
Kemner, p	0	0	0	0	0	1
aPurdy	1	0	0	0	0	0
Gudat, p	0	0	0	0	0	0
Total	35	1	7	27	13	2

aBatted for Kemner in seventh.
bBatted for Dixon in ninth.

St. Louis	0	1	0	7	0	0	3	1	0	—12
Cincinnati	0	0	0	0	0	1	0	0	0	—1

Runs batted in—Hafey 3, Wilson 1, Douthit 2, Walker 1, Gelbert 2, High 1, Frisch 1, Delker 1.

Two-base hits—Bottomley, Douthit, Frisch, High. Three-base hit—Holm. Home runs—Hafey, Walker. Sacrifices—High, Holm, Delker, Bottomley. Double plays—Critz, Ford and Kelly. Left on bases—St. Louis 5, Cincinnati 1. Bases on balls—Off Ehrhardt 2, Kemner 2, Gudat 1. Struck out—By Alexander 1, Kemner 1. Hits—Off Kolp 6 in 3 innings (none out in 4th), Ehrhardt 2 in none (none out in 4th), Kemner 5 in 1, Gudat 1 in 3. Wild pitch—Ehrhardt. Losing pitcher—Kolp. Umpires—McCormick, Pfirman and Reardon. Time of game—1:33.

DARTMOUTH NINE WINS FROM VERMONT, 3 TO 2

Victors Make Four Hits for Two Runs in the Eighth After Trailing From the Start.

Special to The New York Times.

HANOVER, N. H., May 21.—Dartmouth turned back Vermont, 3 to 2, for its sixth straight victory on Memorial Field here today. The game was anybody's up to the last out, the Green garnering four hits for two runs in the eighth after trailing from the start to clinch the victory. Dartmouth's backers were almost disappointed when the game was halted in the fifth due to rain.

Lauri Myllykangas struck out twelve, letting Vermont have six hits. The hero of the game was Hal Booma, who was put in to bat for Downey in the sixth with men on second and third. He flied out to centre, but won the game in the eighth with a timely single, scoring Picken for Dartmouth's third and winning run.

The box score:

VERMONT.	ab	r	h	po	a	e
Jay, ss	3	1	0	3	2	1
Traynor, 2b	4	0	0	2	2	0
Howard, rf	4	0	2	3	0	0
Macomber, c	4	0	1	4	1	0
Morse, cf	3	0	2	0	0	0
McKay, 3b	4	0	0	3	1	0
Winant, 1b	4	1	0	9	0	0
McBride, lf	3	0	0	0	0	0
Kendrick, p	3	0	1	0	5	0
Total	32	2	6	24	11	1

DARTMOUTH.	ab	r	h	po	a	e
Harvey, cf	3	0	0	1	0	0
Parker, rf	3	0	0	0	0	2
Rolfe, ss	4	2	3	0	1	0
Walsh, 3b	4	0	3	1	1	0
Picken, 2b	4	1	2	2	4	0
Stokes, 1b	4	0	0	8	0	0
Downey, lf	2	0	0	0	0	0
Booma, lf	2	0	1	1	0	0
M'Donough, c	2	0	0	13	0	0
Myllyk'gas, p	3	0	0	2	1	0
Total	31	3	9	27	7	2

Vermont	1	1	0	0	0	0	0	0	0	—2
Dartmouth	0	0	0	0	0	1	0	2	..	—3

Two-base hit—Howard. Sacrifices—Myllykangas, Harvey, Traynor. Bases on balls—Off Kendrick 3, Myllykangas 1. Struck out—By Kendrick 4, Myllykangas 12. Double play—Picken and Stokes. Passed balls—Macomber, McDonough. Wild pitch—Kendrick. Umpires—Coulter and Kelleher. Time of game—1:56.

ROCHESTER WINS IN 11TH.

Collins Hits Home Run That Defeats Toronto by 2 to 1.

TORONTO, May 21 (AP).—A home run by Collins in the eleventh inning gave Rochester a 2-to-1 victory over Toronto here today. The Red Wings scored in the ninth to tie the count at 1-all.

Rochester made twelve hits off Cantrell, against seven by Toronto off Carleton and Lingrel.

The box score:

ROCHESTER (I.).	ab	r	h	po	a	e
Brown, 3b	4	0	3	2	0	0
Toporcer, 2b	4	0	2	0	4	2
Watkins, cf	5	0	1	2	0	0
Peltz, lf	5	0	1	0	0	0
Worth'ton, rf	5	0	1	5	0	0
Sand, ss	4	0	0	1	2	0
Collins, 1b	5	2	3	12	0	0
Florence, c	4	0	0	5	1	0
Carleton, p	3	0	1	1	0	0
Lingrel, p	1	0	0	0	2	0
aBlades	1	0	0	0	0	0
Total	[illegible]	2	12	33	[illegible]	2

TORONTO (I.).	ab	r	h	po	a	e
A'deacon, lf	4	0	0	1	0	0
Bedore, 3b	5	0	1	2	2	0
Ruble, cf	4	0	1	1	0	0
Sweeney, 1b	5	1	2	13	1	0
Rabbitt, rf	4	0	1	2	0	0
Burke, 2b	3	0	1	4	1	0
Cote, ss	5	0	1	4	3	2
O'Neill, c	4	0	0	1	4	0
Hungling, c	3	0	0	5	1	0
Cantrell, p	4	0	0	2	0	0
bSamuels	0	0	0	0	0	0
Total	37	1	7	33	17	2

aBatted for Carleton in ninth.
bRan for O'Neill in third.

Rochester	0	0	0	0	0	0	0	0	1	0	1	—2
Toronto	0	0	0	1	0	0	0	0	0	0	0	—1

Runs batted in—Brown 1, Collins 1. Home run—Collins. Stolen bases—Bedore, Sweeney 2, Burke, Cote. Sacrifices—Rabbitt, Archdeacon. Double plays—Carleton and Collins; Sweeney, Cote and Sweeney. Left on bases—Rochester 10, Toronto 10. Struck out—By Carleton 3, Lingrel 2, Cantrell 6. Bases on balls—Off Carleton 3, Lingrel 1, Cantrell 6. Hits—Off Carleton 5 in 9 innings, Lingrel 2 in 3. Hit by pitcher—By Carleton (O'Neill). Winning pitcher—Lingrel. Umpires—Brennan, Moyers and Finneran. Time of game—2:40.

Rain Postpones Newark Bout.

The Vince Dundee-Pal Silvers ten-round bout, scheduled for the Newark Velodrome Bowl last night, was postponed until tonight on account of rain.

RAIN HERE PREVENTS TWO DOUBLE BILLS

Yanks-Senators and Giants-Robins Kept Idle—To Play Off Brooklyn Games Today.

McGRAW IS STILL AT HOME

Benton and Walker Likely to Pitch at Ebbets Field—Hoyt and Johnson to Hurl for Hugmen.

By JOHN DREBINGER.

A drizzling rain sent four perfectly good ball games into the discard in the metropolitan area yesterday. It wiped out the double-header the Giants and Robins were to have put on at Ebbets Field in Brooklyn, and it also eliminated the twin bill between the Yanks and Senators at the Yankee Stadium.

The Giants and Robins, having an open date today, elected at once to play their postponed double-header this afternoon, but as the Yanks and Senators already had another double-header booked for this afternoon the two games that were washed away yesterday will have to be played at a later date. The first one will be played as part of a double-header with the Senators here on Aug. 9, and the second one as part of a twin bill on Aug. 29.

The interborough struggle in Brooklyn, which presents the Giants and Robins in the rather unedifying position of trying to shove each other into the cellar, is likely to be fought today with both leaders absent. John McGraw is still confined to his home with an attack of sinus trouble and a heavy cold, while Uncle Robbie also was suffering from a cold yesterday and may not be able to take personal command of his forces today.

This, however, is not expected to deter the Giants and Dodgers from falling upon each other with traditional vehemence. Larry Benton and Bill Walker are likely to start on the firing line for the Giants, while Uncle Robbie stated yesterday he had four pitchers available—Lou Koupal, Buzz McWeeny, Win Ballou and Clise Dudley—though he fondly hoped he would not have to use all four. Robbie also expects the arrival today of Eddie Moore, whom the Dodgers recently purchased from Toledo.

Waite Hoyt and possibly Henry Johnson are expected to take care of the two Yankee games against the Senators today, after which the world's champions will bound off on another brief road trip. They will leave tonight for Boston to open a four-game series with the Red Sox tomorrow. Monday the Yanks will play an exhibition game in Hartford, and Tuesday they will bob up in Washington to open a series that will wind up with the holiday double-header on Memorial Day. This done, the Hugmen will return to the Stadium to begin on June 1 their first long home stand of the season.

Home-Run Hitters.

YESTERDAY'S HOMERS.

Hornsby, Chicago Nationals	1
Hafey, St. Louis Nationals	1
C. Walker, Cincinnati	1
Manush, St. Louis Americans	1
Schang, St. Louis Americans	1

The Leaders.

AMERICAN LEAGUE.

Gehrig, New York	9	Goslin, Washington	5
Ruth, New York	7	Averill, Cleveland	5
Foxx, Phila	5	Gehringer, Detroit	5
Simmons, Phila	5		

NATIONAL LEAGUE.

Ott, New York	10	Hafey, St. Louis	6
Klein, Phila	8	Herman, Brooklyn	3
O'Doul, Phila	7	Grimm, Chicago	5
L. Wilson, Chicago	7	Hornsby, Chicago	5
Jackson, New York	6		

League Totals.

National League	154
American League	104
Total	258

MAJOR LEAGUE BASEBALL

AMERICAN LEAGUE.

YESTERDAY'S RESULTS.
Washington at New York (rain).
Boston at Philadelphia (rain).
Detroit 2, Cleveland 1. (13 innings.)
St. Louis 7, Chicago 1.

STANDING OF THE CLUBS.

	Won.	Lost.	P.C.
Philadelphia	19	8	.704
New York	16	9	.640
St. Louis	18	11	.621
Detroit	19	14	.576
Cleveland	13	15	.464
Chicago	12	19	.387
Washington	8	17	.320
Boston	8	20	.286

WHERE THEY PLAY TODAY.
Washington at New York (2 games).
(First game starts at 1:30 P. M.)
Boston at Philadelphia.
Cleveland at Detroit.
Chicago at St. Louis.

NATIONAL LEAGUE.

YESTERDAY'S RESULTS.
New York at Brooklyn (rain).
St. Louis 12, Cincinnati 1.
Chicago 8, Pittsburgh 6.
Philadelphia at Boston (rain).

STANDING OF THE CLUBS.

	Won.	Lost.	P.C.
Chicago	19	9	.679
St. Louis	19	10	.655
Pittsburgh	14	12	.538
Boston	14	12	.538
Philadelphia	11	13	.458
Cincinnati	11	17	.393
New York	9	15	.375
Brooklyn	9	18	.333

WHERE THEY PLAY TODAY.
New York at Brooklyn (2 games).
(First game starts at 1:30 P. M.)
Philadelphia at Boston.
Cincinnati at Pittsburgh.
Other clubs not scheduled.

TIGERS WIN IN 13TH FROM THE INDIANS

Victors Tie Score in Ninth and Then Triumph, 2-1—Stone's Single Decides Contest.

DETROIT, May 31 (AP).—The Tigers came from behind today to take a thirteen-inning battle from the Cleveland Indians by a 2-to-1 score. The Tigers tied the score in the ninth inning of the duel and scored again with one out in the thirteenth.

Willis Hudlin went the entire distance for Cleveland, holding the Detroit batters helpless until the ninth. With one down Heilmann doubled, Alexander reached first on a fielder's choice and McManus sent the big first baseman to third with a single. Tavener fielded Phillips's grounder but Lind turned it into a run by dropping his toss for a forced play. The winning run came from a pass to Roy Johnson, Rice's sacrifice and Stone's hard single to centre.

Cleveland scored in the third when Jamieson reached first on an error and Fonseca brought him in with a double to the scoreboard. Owen Carroll was the victim of that run and failed to get credit for the victory although he held the Indians to seven hits in nine innings. Lil Stoner pitched the last four frames, giving only one hit.

The box score:

CLEVELAND (A.)	ab	r	h	po	a	e
Jamieson, lf	6	1	1	3	0	0
Fonseca, 1b	5	0	2	18	2	0
Averill, cf	6	0	1	3	0	0
J. Sewell, 3b	5	0	1	2	4	1
Porter, rf	5	0	1	1	0	0
L. Sewell, c	5	0	2	4	0	0
Tavener, ss	5	0	0	1	0	1
Lind, 2b	5	0	0	3	7	1
Hudlin, p	3	0	0	2	4	0
Total	45	1	8	*37	23	3

DETROIT (A.)	ab	r	h	po	a	e
Johnson, lf, cf	5	1	3	2	0	0
Rice, cf, rf	5	0	1	3	0	0
Gehr'ger, 2b	5	0	0	5	4	1
Heilmann, rf	5	0	1	2	0	0
Stone, lf	2	0	1	1	0	0
Alex'der, 1b	4	1	0	12	4	1
McManus, 3b	4	0	3	3	2	0
Phillips, c	5	0	0	4	2	1
Schuble, ss	3	0	0	4	2	0
Stoner, p	1	0	0	0	0	0
Rich'dson, ss	2	0	0	2	0	2
Carroll, p	3	0	0	1	4	0
aSigafoos	0	0	0	0	0	0
bFothergill	1	0	0	0	0	0
Total	45	2	9	39	19	5

*One out when winning run was scored.
aRan for Heilmann in ninth.
bBatted for Schuble in ninth.

Cleveland	0	0	1	0	0	0	0	0	0	0	0	0	0	—1
Detroit	0	0	0	0	0	0	0	0	1	0	0	0	1	—2

Runs batted in—Fonseca 1, Stone 1.

Two-base hits—Fonseca, Jamieson, Johnson, Heilmann. Stolen base—L. Sewell. Sacrifices—Hudlin 2, J. Sewell, Rice. Double plays—Gehringer, Schuble and Alexander; Alexander and Schuble; Lind and Tavener. Left on bases—Cleveland 9, Detroit 9. Bases on balls—Off Carroll 1, Hudlin 2. Struck out—By Carroll 2, Hudlin 4, Stoner 1. Hits—Off Carroll 7 in 9 innings, Stoner 1 in 4. Winning pitcher—Stoner. Umpires—Van Graflan, Connolly and McGowan. Time of game—2:28.

LABARBA TO MEET CHOCOLATE TONIGHT

Bantamweight Rivals in Condition for 10-Round Clash at Coliseum in Bronx.

By JAMES P. DAWSON.

Fidel LaBarba, California Italian who discarded the world's flyweight title to study at Stanford University, and Eligio Sardinias, known as Kid Chocolate, Cuban ring sensation, are to clash tonight in a battle which may influence the designation of a champion for the leaderless bantamweight division. The little men of the ring will meet in a ten-round bout at the New York Coliseum, Jess McMahon's spacious arena in the Bronx, and it is possible that the winner may be recognized as the successor to the crown vacated when Charley (Phil) Rosenberg demonstrated two years ago he could no longer make the class weight.

The State Athletic Commission refused to sanction a fifteen-round match between LaBarba and Chocolate as a championship affair and the original distance of the contest was decreased. The commission indicated, however, that if the competitive calibre of the contest warranted, and the public and press agreed, the winner would merit recognition as champion. The fighters must make 118 pounds at 2 o'clock this afternoon.

LaBarba and Chocolate are waiting for the bell after intensive training periods, and each is reported in superb shape. Even without its possibility of championship distinction the contest promises a spectacular clash, and Matchmaker McMahon is looking forward to a capacity crowd of 18,000.

LaBarba, with his experience, boxing skill and condition, is favored to win. The odds are expected to be 6 to 5. But Chocolate has a host of admirers and they are backing their favorite to upset the majority prediction.

In the ten-round semi-final Dominick Petrone, Harlem Italian, will engage Pete Nebo, Philadelphia. Another ten-round bout will see Archie Bell, Brooklyn bantamweight, in action against Tony Ross of Baltimore. Baby Face Quintana, stable mate of Chocolate's, tackles Paulie Porter in one of two four-round preliminaries. In the other Harry Lubinger of the Bronx tackles Pete Horton of the west side.

The following statistics show how LaBarba and Chocolate compare physically:

LaBarba.		Chocolate.
23	Age	19
118	Weight	118
5 ft. 2 in.	Height	5 ft. 6 in.
63 inches	Reach	65 inches
14½	Neck	14½
33	Chest (normal)	32
36	Chest (expanded)	34½
27	Waist	26½
12	Biceps	10
10½	Forearm	8½
7	Wrist	6½
17½	Thigh	17
13½	Calf	13
8	Ankle	7½

BAN ON SCHMELING IN BOSTON STANDS

New York Commission Refuses to Permit Bout Until After Milk Fund Show Here.

The State Athletic Commission yesterday refused to revise its ruling prohibiting Max Schmeling from engaging in any ring encounter until he has boxed Paulino in the fifteen-round feature of the annual Milk Fund show at the Yankee Stadium. At the same time the commission approved a price scale of from $3 to $50 for the Yankee Stadium bouts, on the condition, however, that the $50 tickets are to be distinguished from the regular ticket allotment by designation as "patrons" tickets.

Eddie Mack, matchmaker for the Boston Madison Square Garden, protested against the ban on Schmeling's ring services on the ground that he had a prior contract obligating Schmeling to battle Con O'Kelly in Boston. When his protest went unheeded Mack exhibited a letter on the stationery of the Massachusetts State Athletic Commission in which a break between the two commissions was threatened, but, since this letter was unaddressed and unsigned, the commission gave it scant attention.

Ignacio Fernandez, Filipino fighter who recently knocked out Al Singer, was suspended until he fulfills a contract to box Tony Canzoneri at the Queensboro Stadium in Long Island City. Although the Queensboro bout, featured on the opening card, was originally scheduled for May 28, it is planned now to delay the club's opening and stage the bout on June 4.

Max Waxman, manager, and his stable of fighters, including Joe Dundee, world's welterweight champion, were reinstated in concurrence with similar action taken by the Pennsylvania State Athletic Commission. Jack DeMave, boxer, also was reinstated.

Jack Renault, Canadian heavyweight, was suspended indefinitely following his disqualification on a foul in a match against George L. Rocco. Benny Bass, boxer, and Paul Berlenbach and Gus Sonnenberg, wrestlers, were prominent among the suspensions announced. Henny Goldberg, boxer, was reinstated. The New Lenox S. C. received permission to conduct wrestling matches every Saturday during the Summer season.

WALLACE BEATS FERRY.

White Defeats Ciccarelli in the Semi-Final at 22d Armery.

Harry Wallace of the Twenty-seventh Train Division received the decision over Harry Ferry of the 244th Coast Artillery in their ten-round bout, which topped the program at the Twenty-second Engineers' Armory last night. Wallace weighed 137 pounds, Ferry 136. In the semi-final ten-rounder Mickey White, 140, of the Fourteenth Infantry, defeated Johnny Ciccarelli, 139, also of the Fourteenth Infantry. Charlie Hanford of the 369th Infantry scored a one-round knockout of San Filippo of the 244th Coast Artillery in their scheduled ten-rounder. In the fourth scheduled ten-rounder Harry Mulcahy of the 106th Infantry knocked out Teddy Anderson of Mitchel Field in the third round.

Indianapolis Gets Meadows.

INDIANAPOLIS, May 21 (AP).—The Indianapolis Baseball Club of the American Association today announced that it had obtained Lee Meadows, veteran pitcher, from Pittsburgh on an optional agreement. Meadows was one of the first players to wear spectacles while in uniform.

Other News of Sports On Next Two Pages

Minor League Baseball

INTERNATIONAL LEAGUE.

Rochester 2, Toronto 1 (11 innings).
Buffalo 6, Montreal 3.
Other games postponed, rain.

STANDING OF THE CLUBS.

	Won.	Lost.	P.C.
Rochester	17	8	.680
Newark	13	10	.565
Reading	12	11	.522
Baltimore	14	13	.519
Toronto	14	13	.519
Montreal	13	14	.481
Buffalo	9	12	.400
Jersey City	8	18	.308

WHERE THEY PLAY TODAY.
Reading at Newark.
Baltimore at Jersey City.
Buffalo at Montreal.
Rochester at Toronto.

AMERICAN ASSOCIATION.

AT TOLEDO.

										R.	H.	E.
Indianapolis	0	2	0	0	0	0	0	0	2	—4	8	1
Toledo	0	0	0	2	0	2	0	0	1	—5	11	1

Batteries—Schupp, Speece and Sprinz; Parmalee and Heyworth.

AT COLUMBUS.

Louisville	1	1	1	0	3	0	2	1	1	—10	16	1
Columbus	0	2	1	2	0	2	0	4	.	—11	15	2

Batteries—Moss, Beck, Maple, Wilkinson and Thompson; Harris, Winters, Maxton, Johnson and Devine.

AT ST. PAUL.

Kansas City	2	0	2	0	0	1	0	0	0	—5	11	2
St. Paul	0	1	0	0	1	1	0	0	0	—3	8	4

Batteries—Sheehan, Day and Peters; Betts and Hargrave.

AT MINNEAPOLIS.

Milwaukee	0	3	0	1	0	0	2	0	0	—6	14	3
Minneapolis	0	1	5	0	0	1	0	0	.	—7	8	0

Batteries—Cobb, McIntyre, Euvid and McMenemy; Rhem, Brillhart and McMullen.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Kan. City	21	7	.750	Milwaukee	12	16	.429
Minn'apolis	23	8	.742	Toledo	11	18	.379
St. Paul	17	15	.531	Louisville	10	18	.357
Indi'napolis	13	16	.448	Columbus	11	20	.355

NEW YORK-PENN. LEAGUE.

AT HARRISBURG.

										R.	H.	E.
Syracuse	0	0	0	0	6	3	0	0	1	—10	15	0
Harrisburg	0	0	0	1	0	0	0	0	0	—1	7	2

Batteries—Noble and Glenn; Ferrell and Patton.
Other games postponed, rain.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Williamsport	12	6	.667	Elmira	9	9	.500
Triple Cities	11	6	.647	York	7	9	.438
W'kes-Barre	10	8	.556	Syracuse	5	10	.333
Harrisburg	8	7	.533	Scranton	4	12	.250

NEW ENGLAND LEAGUE.

All games postponed, rain.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Lewiston	9	6	.600	Haverhill	7	8	.467
Lynn	8	6	.571	Lowell	7	8	.467
Portland	7	7	.500	N. Bedford	7	9	.438
Brockton	8	9	.500	Manchester	6	8	.429

EASTERN LEAGUE.

All games postponed, rain.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Providence	15	4	.789	Pittsfield	6	9	.400
Albany	16	7	.696	Allentown	9	14	.391
Hartford	15	11	.577	New Haven	8	15	.348
Bridgeport	12	12	.500	Springfield	7	17	.292

Double-Header Today, Yankee Stadium. Yankees vs. Wash. 1st game at 1:30.—Advt.

SOUTHERN ASSOCIATION.

AT CHATTANOOGA.

First Game.

										R.	H.	E.
New Orleans	0	1	1	0	0	0	0	0	0	—2	8	2
Chattanooga	0	3	0	0	2	0	1	0	.	—6	7	0

Batteries—Danforth, Karr and Anderson; Howard and Lingrel.

Second Game.

New Orleans	0	8	3	2	0	1	1	—15	14	0
Chattanooga	1	0	0	0	0	0	0	—1	7	1

(Called by agreement.)

Batteries—Bean and Mondine; Mooney, Maunn and Lingrel.

AT LITTLE ROCK.

Birmingham	1	2	3	0	0	0	2	0	0	—8	12	1
Little Rock	3	0	0	0	0	2	0	0	0	—5	5	4

Batteries—Van Alstyne and Gibson; J. Moore, Woolf, Turpin and Whitney, Mulcahey.

AT NASHVILLE.

Mobile	0	0	0	0	0	0	0	1	0	—1	10	0
Nashville	0	0	2	0	0	0	0	0	.	—2	6	0

Batteries—Morton and Mackey; Frey and Miner.

AT MEMPHIS.

Atlanta	0	1	0	0	0	0	0	2	0	—3	7	1
Memphis	0	0	0	1	0	1	0	0	0	—2	9	0

Batteries—Biethen and Lopez; Kelly, Shepherd and Berger.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
N. Orleans	24	13	.649	Atlanta	16	19	.457
Birm'gham	20	13	.606	Mobile	14	20	.412
Memphis	18	14	.563	Chat'nooga	13	19	.406
L. Rock	17	18	.486	Nashville	13	19	.406

PACIFIC COAST LEAGUE.

AT SAN FRANCISCO.

										R.	H.	E.
Oakland	0	1	0	0	1	0	0	4	0	—6	12	1
Missions	0	8	0	0	0	0	3	0	.	—11	16	1

Batteries—Dumovich and Lombardi; Hubbell and Baldwin.

AT PORTLAND.

Los Angeles	0	0	0	2	0	4	1	2	0	—9	14	2
Portland	0	2	0	0	0	2	1	0	0	—5	9	1

Batteries—Boehler and Hannah; Fullerton and Wenzel.

AT LOS ANGELES.

Sacramento	0	0	0	3	0	2	0	0	0	—5	11	1
Hollywood	0	1	4	0	0	0	1	5	.	—11	14	1

Batteries—Rachac and Koehler; Johns and Bassler.

AT SEATTLE.

San Francisco	0	2	0	0	1	0	0	2	0	—5	11	3
Seattle	4	1	0	0	0	1	0	0	.	—6	9	1

Batteries—Jones and Adamson; Edwards and Steinecke.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Missions	37	15	.712	Hollywood	24	25	.490
L. Angeles	31	25	.554	Sacramento	23	32	.418
S. Francisco	29	27	.518	Portland	20	30	.400
Oakland	29	27	.518	Seattle	19	32	.373

TEXAS LEAGUE.

Wichita Falls 4, Houston 1.
Dallas 5, San Antonio 1.
Fort Worth 3, Beaumont 2.
Shreveport 14, Waco 4.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Waco	22	14	.611	Houston	18	18	.500
Shreveport	20	16	.556	Ft. Worth	18	18	.500
Dallas	20	17	.541	S. Antonio	17	20	.459
Wichita F.	18	17	.514	Beaumont	12	25	.324

WESTERN LEAGUE.

Topeka 6, Des Moines 3.
Oklahoma City 5, Denver 4.
Wichita 9, Omaha 5.
Pueblo 8, Tulsa 7.

STANDING OF THE CLUBS.

	W.	L.	P.C.		W.	L.	P.C.
Okla. City	22	9	.710	Pueblo	14	17	.452
Tulsa	19	15	.559	Denver	13	17	.433
Wichita	16	16	.500	Omaha	14	19	.424
Topeka	15	15	.500	Des Moines	12	19	.387

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Were $50.00

Tans, grays and oxford grays. Cravenetted to prevent the rain from coming through. Smart plaid backs and worsted backs to keep the chill away. Only 119 of these marvelous topcoats in this offering—act quickly.

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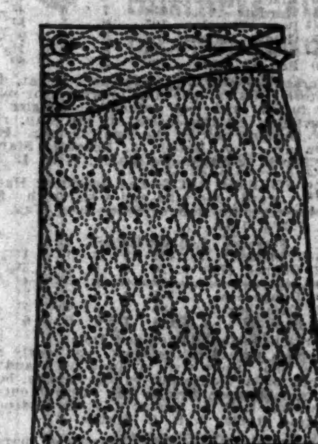

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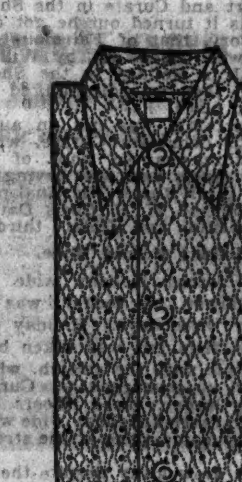
Shirts, Pajamas and Shorts

When the present widespread vogue for black and white was only a little spark, Manhattan stylists sensed it. They conceived of something new in men's personal attire ... matched shirts, shorts and pajamas ... and soon looms were flying, wheels were spinning and America's largest makers of shirts were producing thousands of the smartest productions of a colorful career! The first showing of the Black-White ensemble is now taking place in our stores.



There are many black and white striped and figured patterns to choose from. The shirts, shorts and pajamas are made with that exacting precision for which Manhattan is justly famous.

Shirts with collar attached $2.00
Shirts with 2 collars to match . . . $2.50
Mansco Shorts $1.00
Pajamas $3.00

Weber and Heilbroner

13 stores in the metropolitan district

Chance Shot Is Beaten by Ironsides in Mud at Belmont Park

IRONSIDES SCORES OVER CHANCE SHOT

McAtee Gets Man o' War Colt Home in Driving Finish in Mud at Belmont.

FAIRMOUNT IS EASY VICTOR

Takes Coligny 'Chase in 1929 Debut —Holiday, 15-1, Beats Curate —Stormy Dawn, 20-1, in Front.

By BRYAN FIELD.

Joseph E. Widener's Chance Shot had his trial for the Suburban Handicap yesterday afternoon at Belmont Park, but could get no better than second to R. L. Gerry's Man o' War colt Ironsides, which won in a driving finish over a muddy track by nearly a length.

Linus (Pony) McAtee had the mount on Ironsides and did as well with him as he did with Clyde Van Dusen in the Kentucky Derby, but Chance Shot was wearing the winner down at the finish and was pocketed in the early stages of the race, so that he will have many friends when he goes in the Suburban, and also in the Metropolitan if he starts in that race.

Six went to the post in the Greenport Handicap, and Chance Shot was made 9-10 favorite despite the fact that he was making his first start of the season. Willie Garner got him away well, but immediately dropped back as Ironsides was pushed to the front, with Dangerous following him.

All the way down the backstretch this arrangement prevented Chance Shot from running ahead, but on the turn Garner finally went around Dangerous and attempted to get to the leader, which was running well and easily with nothing to bother him.

Garner Goes to Whip.

Garner went to the whip on Chance Shot in the stretch, and it looked as if the horse would overtake Ironsides, but then Garner decided to hand ride, let up on the whip, and immediately failed to gain. He went to the bat again, and again Chance Shot closed ground on Ironsides, but the end of the mile and a sixteenth was at hand and Ironsides was over the line the winner.

The margin was only three-quarters of a length. Half a length back of Chance Shot was Algernon, which closed a good bit of ground to get the short end of the purse. Ironsides's time was 1:46.

At the beginning of the day it looked as if Widener would score a triple with Fairmount in the Coligny Steeplechase, Chance Shot in the Greenport and Curate in the Shoreham. As it turned out he got only one victory, that of Fairmount, as Curate was edged out by William Ziegler Jr.'s Holiday in the Shoreham and then was disqualified out of second place.

This certainly was not an auspicious 1929 début for Curate, which is the three-year-old hope of the Widener stable and was having his trial for the Withers. The final placing established W. R. Coe's Dail in second position and Kildare third.

Holiday Forced Wide.

Curate forced Holiday wide and Willie Garner, his jockey, was set down for three days. Holiday outbroke his field but was taken back off the pace until the stretch, where he moved up courageously. Curate, the early leader, raced Cheers into defeat and carried Holiday wide when that fellow came along at the stretch turn.

Holiday drew away despite the interference and won by plenty of margin over Curate, which beat Dail for third by only a neck. Then came the rearrangement of the finish by the stewards. Curate was held at even money while Holiday was 15 to 1.

Of all the favorites for the day, Fairmount was the shortest-priced. He opened at 1 to 3 and closed at 9 to 20 but won easily by four lengths and thus qualified handsomely for the Appleton Memorial.

Fairmount yesterday won as he pleased, carrying his 164 pounds easily and taking the lead when ready to tow-rope the others. Redbridge was second and Polish third. It was the first race of the season for Fairmount and he looks in splendid condition.

Stormy Dawn Earns $4,000.

The same kind of coup that Lycidas brought off for James Butler in the Grab Bag Handicap at Saratoga last Summer was repeated by Butler's Stormy Dawn in the Hollis claiming stakes, which carried the biggest purse of the program. The value to the winner was $4,000 and Stormy Dawn paid 20 to 1, which was the price of Lycidas when he romped home in the last Grab Bag.

Stormy Dawn did not show in front until the race was more than half run, but when he did come out in advance of the eight others there was no doubt of his superiority and he won by four lengths. Juggler was second and he beat Hanovianne by a head.

ROSENTHAL WINS AT CHESS.

Leads Field of 14 Entries in Handicap Tourney With Score of 11-2.

Jacob Rosenthal, former champion of New York State, won first prize in a rapid transit handicap tournament from a field of 14 entries in the rooms of the Manhattan Chess Club yesterday. Rosenthal, playing in brilliant form, finished with a score of 11-2.

Second prize was won by I. Kandel, a member of the champion City College team, who scored 10-3. I. Kashdan of the United States Olympic team was placed third with a score of 8½-4½. There was a triple tie for fourth place between A. S. Kussman, intercollegiate champion, R. Wilmen and J. Schwarz, each of whom scored 8-5.

Fifteen Leading Jockeys.

New York Mounts Only.

	Mts.	1st.	2d.	3d.	Unp.
L. Fator	72	18	10	8	36
D. Brice	38	11	9	4	14
W. Barrett	50	11	8	11	20
A. Robertson	40	10	5	2	23
M. Garner	40	8	6	1	25
W. Garner	27	7	4	5	11
L. McAtee	37	7	8	8	14
D. Lyons	42	7	4	4	27
V. Peterson	24	6	3	0	15
W. Kelsay	19	4	3	2	10
E. Kennedy	29	4	4	4	17
R. Fischer	31	4	3	7	17
J. McCoy	12	3	1	2	6
A. Schenk	16	3	4	1	8
D. McAuliffe	37	3	3	10	21

BELMONT PARK CHART

By The Associated Press.

Tuesday, May 21. Fourth day. Weather raining; track muddy.

6749 FIRST RACE—The Wild Heather; purse $1,000; allowances; 2-year-olds; four and a half furlongs (Widener course). Start good; won driving; place same. Winner, br. or gr. g., 2, by Stefan the Great—Polyantha. Trainer, H. McDaniel. Time—0:54⅗.

Ind.	Starters.	Wt.	P.P.	St.	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
—	Polygamous	117	12	4	2½	1½	1½	Kelsay	6-1	5-2	6-5
6736	Lasting	117	2	3	5^1	3^{hd}	2no	E. Watters	60-1	20-1	10-1
6608^2	Desert Light	117	6	6	3½	4^3	$3^{1½}$	W. Garner	7-5	1-2	1-4
6732	Tombereau	117	13	7	1½	2½	4^{hd}	Inzelone	4-1	8-5	4-5
6735	Chrysalid	114	4	1	7^{hd}	5^2	5^{hd}	McCarthy	100-1	40-1	20-1
—	Leadgold	117	11	11	6^1	6^2	6^1	R. J. Fisher	20-1	8-1	4-1
—	Nisty	117	7	13	8½	7½	7^2	Williams	40-1	15-1	7-1
—	Yankee Doodle	117	10	5	10^1	9^1	8^2	Brice	20-1	8-1	4-1
6698^3	Kenzie	117	9	8	11^2	11^2	9^1	Baker	10-1	4-1	2-1
6703	Resselas	117	8	10	13	13	10^1	Burke	40-1	15-1	7-1
6732	Zahn	117	1	9	6^1	10^1	11^3	L. Fator	5-1	2-1	1-1
6725	Wrestler	117	5	12	12^2	12^1	12^2	McTaggart	30-1	20-1	10-1
6735	Sunset Gun	114	3	2	4^{hd}	8^1	13	Walls	8-1	3-1	8-5

Scratched—Vapex, Wildwind, Frumper, Jean Lafitte and Maya.

Polygamous liked the going, raced Tombereau into defeat and won going away. Lasting was well up and finished gamely. Desert Light closed fast. Tombereau ran a good race. Chrysalid closed a big gap.

Owners—1, G. A. Cochran; 2, K. E. Hitt; 3, Fair Stable; 4, W. R. Coe; 5, W. J. Salmon; 6, Eastland Farms Stable; 7, J. E. Madden; 8, Glen Riddle Farms; 9, Brookmeade Stable; 10, T. M. Cassidy; 11, Rancocas Stable; 12, A. B. Hancock; 13, M. L. Schwartz.

6750 SECOND RACE—The Coligny Steeplechase; purse $1,500; allowances; 4-year-olds and upward; about two miles. Start good; won easily; place same. Winner, ch. g., aged, by Fair Play—Sunflower. Trainer, T. J. Donohue. Time—4:09⅘.

Ind.	Starters.	Wt.	P.P.	St.	½	M.	1½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4742^3	Fairmount	164	2	2	3^3	1^3	1^3	1^5	1^4	Byers	9-20	Out	Out
5649	Redbridge	139	4	3	5	$3^{1½}$	6^6	2^{10}	2^{10}	Jeffcott	12-5	1-3	Out
5742	Polish	139	3	5	4^1	2½	3^6	3^2	3^{10}	Cheyne	12-1	3-1	1-2
—	Crenalan	154	1	1	1^{10}	5	5	5	4	Thorndyke	60-1	10-1	2-1
—	†Fair Enough	134	5	4	2^5	4^2	4^2	4^4		Lambert	40-1	6-1	6-5

Scratched—Beelzebub.

†Fell.

Fairmount handled his heavy impost well, rushed to the front in the first half mile, fenced well and won easing up. Redbridge moved up very fast in the last six furlongs and was next best. Polish ran a good even race. Crenalan had speed for a mile. Fair Enough fell at the last fence.

Owners—1, J. E. Widener; 2, J. R. Macomber; 3, J. E. Davis; 4, H. S. Jobes; 5, Greentree Stable.

6751 THIRD RACE—The Hollis Claiming Stakes; $2,000 added; 3-year-olds and upward; six furlongs. Start good; won easily; place driving. Winner, br. c., 3, by Vulcain—Dawn Star. Trainer, A. Schuttinger. Time—1:12⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6620	Stormy Dawn	119	4	8	6½	4½	1½	1^4	Robertson	20-1	8-1	4-1
(6718)	Juggler	115	2	2	2½	1½	2½	2^{hd}	Lyons	6-1	2-1	1-1
6695	Hanovianne	101	1	1	3½	2½	3½	3^2	Leishman	40-1	15-1	7-1
6730	Black Watch	106	6	6	7½	6^2	5½	4^{hd}	Brice	12-1	5-1	5-2
6651^2	Mordine	118	7	4	4^1	3½	4½	5^1	L. Fator	9-5	7-10	1-3
6586^2	Beau Wrack	107	9	5	5^1	5^1	6^3	6^3	E. Watters	12-1	5-1	5-2
6655	Golden Arrow	102	5	9	9	8^6	8^2	7^3	Renick	20-1	8-1	4-1
6699^3	Propus	118	8	3	1½	7^1	7^1	8^{10}	Kelsay	9-5	7-10	1-3
6730	Son of John	120	3	7	8^2	9	9	9	McAtee	10-1	4-1	2-1

Scratched—Sea Rip, Stretcher, Ducat, Revel and Verdi.

Stormy Dawn, showing improvement over his recent race, closed with a rush in the final furlong and won galloping. Juggler raced Propus into defeat and held on gamely. Hanovianne, on the inside all the way, ran a good race. Black Watch closed a big gap. Mordine quit in the final furlong. Propus had speed for half a mile, then quit.

Owners—1, J. Butler; 2, Rosedale Stable; 3, A. L. Alexandre; 4, Glen Riddle Farm; 5, B. Block; 6, Sagamore Stable; 7, M. L. Schwartz; 8, G. A. Cochran; 9, R. A. Smith.

6752 FOURTH RACE—The Greenport Handicap; $1,500 added; 3-year-olds and upward; one mile and a sixteenth. Start good; won driving; place same. Winner, b. c., 4, by Man o' War—Bees Wax. Trainer, G. M. Odom. Time—0:23⅘, 0:48⅘, 1:13, 1:39¼, 1:46.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
6645^2	Ironsides	112	3	2	1^2	$1^{1½}$	1^1	$1^{1½}$	1¾	McAtee	11-5	3-5	Out
5532^2	Chance Shot	120	5	1	3^2	3½	3^1	2½	2½	W. Garner	9-10	1-4	Out
6734	Algernon	109	6	4	5½	4^2	4^3	3^1	3^4	Inzelone	10-1	3-1	6-5
6739	Dangerous	105	4	3	2½	2^1	2^1	4^{10}	4^{10}	Lyons	12-1	4-1	7-5
6734	Excalibur	106	2	5	4^{hd}	5^1	5^1	5½	5^{hd}	Malley	7-1	5-2	1-1
(4737)	Sankari	104	1	6	6	6	6	6	6	Wilson	40-1	10-1	4-1

Scratched—Sun Hatter and Dolan.

Ironsides rushed to the front, was nicely rated along and stood a long drive gamely. Chance Shot broke well, dropped back and was in a pocket around the turn. He was hemmed in by Dangerous on the outside, but got clear in the stretch and finished gamely. Algernon was on the extreme outside all the way. Dangerous quit badly.

Owners—1, R. L. Gerry; 2, J. E. Widener; 3, W. R. Coe; 4, Rosedale Stable; 5, Greentree Stable; 6, R. C. Stable.

6753 FIFTH RACE—The Shoreham; purse $1,000; allowances; 3-year-olds and upward; six furlongs (main course). Start good; won easily; place driving. Winner, ch. c., 3, by High Time—Humanity. Trainer, W. J. Speirs. Time—0:23¾, 0:48, 1:13.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh
5550	Holiday	111	2	1	3^2	2^2	1^{hd}	1^2	M. Garner	15-1	5-1	5-2
5339	*Curate	117	4	2	1½	1½	2^2	2½	W. Garner	1-1	2-5	1-5
5863^2	aDail	109	9	7	6^2	4½	3^1	3^{hd}	A. Schenk	7-2	6-5	2-3
6719^2	Kildare	111	3	4	5^1	5^2	4^{hd}	4^1	Barnes	8-1	3-2	6-5
6681^2	Sun Eclipse	117	8	5	4^{hd}	6^6	5^5	5^3	McAtee	9-2	8-5	7-10
5437	Stars and Bars	106	1	6	7^2	7^2	6^1	6^2	C. Watters	40-1	12-1	5-1
6719	aCheers	117	5	3	$2^{1½}$	3^2	7^1	7^2	Inzelone	7-2	6-5	2-5
5225	Coin Collector	117	6	9	9	8^3	8^2	8½	L. Fator	20-1	7-1	3-1
—	Papyrograph	110	7	8	8^1	9	9	9	McAuliffe	100-1	30-1	10-1

aW. R. Coe entry. *Disqualified.

Scratched—Indian Scout, Coe-Air, Friar Cliff, Pennant Lass, Larson, Jean Valjean, Indigo and Alayer.

Holiday, at home in the going, raced Curate into defeat, took the lead in the stretch and won going away. Curate had plenty of speed and held on gamely, but was disqualified for bumping. Dail came through on the inside and finished gamely. Kildare ran a good race. Sun Eclipse had no mishap.

Owners—1, W. Ziegler Jr.; 2, J. E. Widener; 3, W. R. Coe; 4, Newtondale Stable; 5, Arden Farms; 6, Greentree Stable; 7, W. R. Coe; 8, Sagamore Stable; 9, E. J. Downing.

6754 SIXTH RACE—The Wild Flower; purse $1,000; claiming; 2-year-olds; four and a half furlongs, Widener course. Start good; won easily; place same. Winner, ch. f., 2, by King Gorin—Farley. Trainer, W. H. Figer. Time—0:53⅘.

Ind.	Starters	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(6618)	Mild	110	7	2	1^2	1^3	1^3	1^2	Leishman	9-10	1-3	Out
6642^3	Forger	118	5	5	2^5	2^4	2^3	2^8	McAtee	5-1	8-5	4-5
6721	Madder	110	1	1	3^3	3^3	3^3	3^1	Kelsay	5-1	8-5	4-5
6642	Satin Spar	113	3	6	5^{hd}	4^1	4^{hd}	4^{hd}	Ghesquier	30-1	12-1	5-1
6628	Passalong	108	2	3	6^1	5^1	5^{hd}	5^{hd}	Schenk	7-1	5-2	1-1
—	Playabit	106	4	7	7	6^3	6^{10}	6^{10}	Renick	30-1	10-1	5-1
6710^2	Talky	113	6	4	4^4	7	7	7	McTaggart	7-1	5-2	1-1

Scratched—Andra, Mabla, Beton, Arbutus, Money Order and Sun Blow.

Mild was much the best. She was clear of interference and won easily. Forger suffered interference at the start, but recovered quickly and closed a big gap. Madder ran a good race.

Owners—1, W. H. Fizer; 2, R. L. Gerry; 3, Mendham Stable; 4, Rosedale Stable; 5, W. R. Coe; 6, J. Livingston; 7, Mrs. L. Viau.

AURORA FEATURE TO QUEEN TOWTON

Winner Equals Track Mark for 6 Furlongs Set Just a Year Ago by Stampdale.

Special to The New York Times.

AURORA, May 21.—Queen Towton, a 2 to 1 favorite, scored by a neck over Big Sweep and equaled the track record for six furlongs in winning the Fairview Handicap today. Queen Towton's time was 1:11 2-5 over a fast track, which was the mark set by Stampdale just a year ago.

The summaries (AP):

FIRST RACE—Purse $800; claiming; 3-year-olds and upward; six furlongs.
Miss Lester, 111(V. Smith) 6.66 3.92 3.34
Bon'e Marguerite, 107(May) ... 9.78 6.66
Robina Seth, 106 .(Cavens) 5.04
Time—1:12 2-5. Go Away, Secrecy, Betty Browning, Domesticated, Try Me, Seth's Premium, Benet, Donna Marie and Eunice Atwell also ran.

SECOND RACE—Purse $900; claiming; 4-year-olds and upward; six furlongs.
Ethel Sherlock, 100(Pflanz) 31.54 9.58 7.44
Sturdy Stella, 104(M. Rose) ... 6.46 5.06
Atol, 107 ....(Scurlock) 13.54
Time—1:12 3-5. Superfrank, Standard Bearer, Cloud Idolizer, Stormy Port, Fallen Leaf, Watchful and Chrysler also ran.

THIRD RACE—Purse $900; claiming; 2-year-olds; four and a half furlongs.
The Coach, 111...(Ayraud) 11.70 4.24 3.24
Hattie Seth, 112(Deprema) ... 3.38 2.62
Ted Lough'n, 109(M. Rose) 4.36
Time—0:55. Mat Mahoney, Goose Step, Patsy Lewis, Patti Louise, Certain Call, Please All and Title Oak also ran.

FOURTH RACE—The Fair View Handicap; purse $1,200; 2-year-olds and upward; six furlongs.
Queen Towton, 111(Leyland) 6.02 3.48 2.48
Big Sweep, 117...(Luther) ... 4.20 2.90
Taddywawa, 100..(Ayraud) 2.56
Time—1:11 2-5. Andromeda, Lane Allen and Fortunate Girl also ran.

FIFTH RACE—Purse $500; maiden 3-year-olds; six furlongs.
Flood Control, 114 (Deprema) 11.52 4.62 3.30
Panama, 114.........(Woolf) .. 3.84 3.26
Our Joan, 109.......(Rose) 3.06
Time—1:12 3-5. Faux Pas, Thistle Princess, Transatlantic, Jean Desaible and May Cherry also ran.

SIXTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and seventy yards
Nicodemus, 106 ....(Ayraud) 12.36 4.86 2.96
Marabou, 103..........(Neal) .. 3.48 2.24
Shasta Belle, 105.(M. Rose) 2.66
Time—1:44 1-5. Little Asbestos, Festival and Pride also ran.

SEVENTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a sixteenth.
Old Guard, 107.....(Halbert) 7.70 5.70 3.54
The Orleanian, 111....(Neal) ... 5.56 3.74
Nose Dive, 112.....(Ayraud) 4.90
Time—1:47 3-5. Evergreen Queen, Laddie Buck, Handsup, Rock Candy, Forefold, Escarra, Murzin, Waponeca and Immernoch also ran.
Weather clear; track fast.

FAIRMOUNT DERBY GOAL OF CLYDE VAN DUSEN

Naishapur and Panchio Also Will Be in Field in $25,000 Race on June 1.

LOUISVILLE, Ky., May 21 (AP).—Clyde Van Dusen, son of Man o' War and Uncle's Lassie and winner of the fifty-fifth Kentucky Derby, and the Wilshire Stable's Naishapur, which ran second in the classic last Saturday, will meet again June 1 in the Fairmount Derby, at Collinsville, Ill.

Panchio, which finished third in the derby, also will be in the field of starters in the $25,000 added fixture at Collinsville, it was announced here last night.

Clyde Van Dusen, Trainer Clyde Van Dusen announced, will receive his preparation for the attempt to win added turf honors at the Churchill Downs track and will not be shipped to Collinsville until the latter part of the week.

Trainer John B. McKee of the Wilshire Stable will saddle Jim Dandy in the Bashford Manor Stakes Thursday, after which he will leave for Fairmount to supervise Naishapur's final preparations for the derby there.

Clyde Van Dusen will seek more fame and gold this Summer in the American Derby and the American classic. The American Derby will be held at Washington Park, June 15, with $50,000 added money, while the American classic at Arlington Park, July 13, will be for $60,000.

Post and Paddock

Colonel E. R. Bradley's Blue Larkspur arrived at Belmont Park yesterday with ten others from the Idle Hour stock farm. All shipped well, and Blue Larkspur will receive work as soon as possible to fit him for the Belmont.

Dick Gardner was in charge of the string and reports that H. J. Thompson, who was confined to a Louisville hospital with appendicitis on the eve of the Derby, is doing well. Thompson is Bradley's trainer and fitted Blue Larkspur for the Derby, which he heard over the radio from his hospital room.

Harry Payne Whitney's brown filly Flimsy is said to be doing nicely after being cut down at Jamaica.

Jean Valjean, J. O. Keene's Stefan the Great colt which his owner has been nursing along carefully, was scratched from the fifth race. But a Stefan the Great colt was a winner in the first race when Polygamous won in the colors of Gifford A. Cochran.

It was the first racing start for Polygamous and he proved himself a good mudder, although to keep Jean Valjean out of the mud is the reason Keene scratched that one.

Fair Enough, which fell and unseated his rider in the Steeplechase, put on an additional gallop of a couple of miles before he was captured and brought to his barn. J. Lambert was the rider who came a cropper.

Linus (Pony) McAtee, rider of Clyde Van Dusen in the Derby last Saturday, is being kept busy. He rode Jack Campbell on Monday and Son of John, Sun Eclipse, Ironsides and Forger yesterday.

3 ACCIDENTS MAR LOUISVILLE RACING

Mishaps Occur to Spooky and Maiden's Tryst in 1st Event —3 Horses Fall in 2d.

TWO LONG SHOTS SCORE

Nora D., at $53.52 for $2, Wins 1st Race After Spooky Breaks Down—Account Pays $69.32.

Special to The New York Times.

LOUISVILLE, Ky., May 22.—Accidents in the first and second races marred the program at Churchill Downs today. None of the mishaps resulted seriously for the jockeys, although Spooky, the favorite in the first event, broke down; and Lillyfield, in the second, broke a foreleg in a tumble and had to be destroyed.

Three horses fell in the second race, Lillyfield, Jimmalee and Princess Donna all going down near the head of the stretch. The jockeys, R. Heigle, L. Pichon and J. Ryan, suffered only a few bruises. All three mounts were outsiders in the betting.

In the opening race Maiden's Tryst was crowded into the fence on the stretch turn and Jockey L. Canfield was forced to dismount. With the elimination of Spooky, the odds-on favorite, Nora D. went on to win at $53.52 for $2. Lady Witt was a length behind with Jessie Carey a head back for the show.

In the third race, for 2-year-old fillies, Supryse rewarded the form players by leading Star Lassie home with a four-length margin. Star Lassie took the place by two lengths over Wild Denise, the second choice.

Account, at the long odds of $69.32 for $2, won the following event at a mile and a sixteenth. The Oakland Farm Stable gelding scored by a head over Amsterdam with Kentucky Ace, the odds-on favorite, third.

The summaries (AP):

FIRST RACE—Purse $1,200; claiming; fillies and mares, 3-year-olds and upward; six furlongs.
Nora D., 105 ......(Yelton) 53.52 16.38 8.58
Lady Witt, 105......(Ryan) ... 5.64 4.94
Jessie Carey, 105.(Pascuma) 10.38
Time—1:14. Mally Jane, Spooky, Broomshot, Ever Blue, Maiden's Tryst, Aspinwall Girl, Miss Moonlight, Maria Nash and Jean Bruce also ran.

SECOND RACE—Purse $1,200; claiming; maiden 3-year-olds and upward; one mile.
Geo. Stack, 107......(Gooler) 9.88 5.88 4.94
Latchkey, 100......(Russell) ... 4.88 3.52
Beechwood, 110......(Huff) 6.04
Time—1:40 2-5. Star Forward, Lillyfield, My Dan, Light Hampson, Jimmalee, Cloche, Rose Hue, Longwood, Princess Donna, Lido Love, Little Chip and Miss Lindy also ran.

THIRD RACE—The Lebanon Junction; purse $1,200; allowances; 2-year-old fillies; four and a half furlongs.
Surpryse, 115.......(Fronk) 4.42 2.76 2.36
Star Lassie, 110....(R. Jones) ... 5.00 3.06
Wild Denise, 115......(Abel) 2.94
Time—0:54 3-5. Ellice, Photo's Star, Leila Peachy, Lady Skeiny and Youthful Widow also ran.

FOURTH RACE—Purse $1,300; claiming; 3-year-olds and upward; one mile and a sixteenth.
Account 113 .....(Pascuma) 69.32 26.62 6.02
Amsterdam, 109 ....(Pichon) ... 23.16 5.38
Kentucky Ace, 111....(Jones) 2.54
Time—1:47 2-5. Grenadier Guard, Duelist, David L. and Lancer also ran.

FIFTH RACE—The Tyler Hotel; purse $1,200; allowances; 3-year-olds; six and a half furlongs.
Buddy Basil, 107...(Connelly) 4.96 4.00 2.50
Vesta, 104 ....(L. Jones) ... 10.08 5.02
Princess Edith, 104..(Pichon) 3.14
Time—1:18 4-5. Gardner Derr, Symphorosa, Woolorac, Highway, Nellie Lyons and Florhi also ran.

SIXTH RACE—Purse $1,200; claiming; 2-year-olds; five furlongs.
Blaze The Trail, 105..(Noe) 79.62 18.22 7.34
Betty Ann, 112...(W. Fronk) ... 4.32 2.84
Hades, 114 ....(Pascuma) 3.14
Time—1:01 4-5. Full Tide, Roll 'Em Down, The Moon, Babble, Tea Cracker and Roughneck also ran.

SEVENTH RACE—Purse $1,200; claiming; 3-year-olds; one mile and a sixteenth.
Irene T., 108 ...(Anderson) 41.34 10.20 4.10
Allegiance, 106 .....(Gooler) ... 4.20 2.68
Blind Hills, 114 ......(Judy) 2.42
Time—1:47 3-5. Superlove, Mary McClain, Mount Logan, Little Scout and Ray Ruddy also ran.
Weather clear; track fast.

CRAGADOUR, 100 TO 12, NOW 3D DERBY CHOICE

Hunter's Moon and Mr. Jinks Made Joint Favorites for English Classic at 15 to 2 Against.

LONDON, May 21 (Canadian Press).—Hunter's Moon and Mr. Jinks, two fine 3-year-old colts, were on even terms in tonight's betting on the Epsom Derby to be run June 5. Both horses, owned respectively by Lord Derby and Major McCalmont, were at 15 to 2 against. Lord Astor's Cragadour, second to Mr. Jinks in the classic 2,000 guineas, was next choice at 100 to 12, having been displaced as favorite.

Other odds were 10 to 1 against Kopi, 100 to 6 against Gay Day, 20 to 1 against Walter Gay, 33 to 1 against Reflector, 50 to 1 against Posterity and 66 to 1 against Harbison.

UMEK AND RICHMAN TIE.

Battle for Third Place in Run From Odessa to Monahans, Texas.

MONAHANS, Tex., May 21 (AP).—Giusto Umek of Italy and Sam Richman of New York, battling for third place in total elapsed time in the Pyle cross-country race, tied for first today in the fifty-second lap, covering the thirty-eight miles from Odessa, Texas, to Monahans in 4:14:05. Umek still holds third place in total time by more than thirteen hours.

Johnny Salo, Passaic, N. J., leader in elapsed time, again tied with Pete Gavuzzi, England, his closest competitor, for third place today in 4:52:10, retaining his margin of 21 minutes 30 seconds. Paul Simpson, Burlington, N. C., tied with M. B. McNamara, Australia, for fifth place.

The first eight in elapsed time:

John Salo, Passaic, N. J.	338:17:27
Pete Gavuzzi, England	338:38:57
Giusto Umek, Italy	354:39:21
Sam Richman, New York	368:00:10
Paul Simpson, Burlington, N. C.	371:00:43
Phillip Granville, Hamilton, Ont.	384:02:00
M. B. McNamara, Australia	404:55:27
Harry Abramowitz, New York	419:43:27

NATIONAL FENCING TONIGHT.

Foils Semi-Finals Will Be Held at N. Y. A. C.—Finals Set for Friday.

The semi-final and final rounds in the national fencing championship tournament will be held this week, starting with the semi-final foils contests this evening at the New York Athletic Club and ending with the finals in all divisions at the Hotel Astor on Friday night.

A large field is enrolled for the drive on the championship in all three weapons. Fencers of New England, Philadelphia, West Point and Annapolis will vie with the best in the metropolitan district for premier honors.

RACING SUMMARIES

Belmont Park Entries.

FIRST RACE—The Cornflower; claiming; maiden 2-year-olds; four and a half furlongs; Widener course.

6742 Island Creek	110	— Dark Range	*104
— My Toy	*106	6721 Dinah Does	113
6721 Main Rock	112	6696^3 Marie S.	*106
6742 Norma Jean	*108	6735 Susan	**106
6654 Pain	113	6618 Black Bird	*111
— Rex Moore	112	6606 Arbutus	**106
— Pauper	112	— Miliaven	**105
— Wagtail	116	6721^3 Tackle	112
6642 Shimmer	112		

SECOND RACE—The Highlander Steeplechase; 4-year-olds and upward; about two miles.

5621 Endicott	139	6737 Volunteer	150
(5621) Mantonian	144	— Close Work	147
5621^2 Light House	141	— Astronomy	137
— C. the Bar	**130	5403^2 Bold Knight	138

THIRD RACE—The Tenny Handicap; 3-year-olds and upward; six furlongs; main course.

5728^2 Gun Royal	110	(6688) Sun Worship	125
6688 Calwick	111	6739^2 Ed Ahearn	105

FOURTH RACE—The Swift; 3-year-olds; seven furlongs; main course.

6575^3 Baron King	118	5830 Chest. Oak	118
6733 Cheers	118	(6744) Igloo	118
(6745) Aquaplane	114	(6719) Battleship G.	118
6744 Marine	118	6745 Finir	114
6739 Host	118		

FIFTH RACE—The Pretty Polly; 2-year-old fillies; four and a half furlongs; Widener course.

— Bour. Maid	111	— Brookside	111
6735 Trip. Toe	111	6735 Zida	111
6735 Sunaibi	111	6583^3 St. Prisca	116
— Nile Maiden	111	6711^2 Murky Cld.	115
— Calamity	111	— Parad. Lost	111
(6711^2) Ming	115	6676 Snooze	115

SIXTH RACE—The Farmingdale; claiming; 3-year-olds and upward; one mile.

(6741) Grey Hawk	110	6634^2 Prairie Fire	115
6727^2 Blustery	100	4606 Wonderful	*108
(6727) J. Biener	*115	6566 The Work	*100
6727 Gormand	*108	6650^3 B. Kernan	109
6719 Tipper. II	*105		

*Five pounds apprentice allowance claimed.
**Seven pounds apprentice allowance claimed.
Weather raining; track muddy.

Woodbine Results.

By The Associated Press.

FIRST RACE—The Victorious Plate; $1,200 added; maiden 2-year-olds; four and a half furlongs (first division).
Bachelor Skipper,115(Malben) 3.30 2.65 2.40
Tewasnelda, 112.....(Haines) 3.35 2.70
Prancing, 112.....(Schaeffer) 4.15
Time—0:54. Devil's Due, Margaret Helen, Jack Whittier, Lawn Grass, Washington Rose and Royal Sable also ran.

SECOND RACE—The Hopeful Steeplechase; $2,000 added; 4-year-olds and upward; about two miles.
Facet, 149.........(Veitch) 28.55 14.75 6.70
Even Chance, 137.(Campbell) 7.60 4.50
Special Account,149.(Eander) 3.75
Time—4:40. Red Indian, Fathalah, Ben Hur, Bombino, Primed and Endless also ran.

THIRD RACE—The Victorious Plate; $1,200 added; maiden 2-year-olds; four and a half furlongs (second division).
Odin, 115.........(Brunner) 20.25 10.15 5.60
Pious, 112.......(Schaeffer) 8.20 4.20
Willow, 112.........(Curran) 4.10
Time—0:55 2-5. Clearanfast, Cliftona, Lass, Rincon, Lady Allby, The Top and Scared o'Nothin' also ran.

FOURTH RACE—The York Plate Handicap, $1,500 added; 3-year-olds and upward; one mile.
Amuco, 115.........(McCoy) 7.05 4.65 2.95
Grier of Spain, 108..(Slate) 3.50 3.90
William T., 113..(Schaefer) 2.40
Time—1:40 1-5. Butter John, Banton, Troutlet and Beau of the West also ran.

FIFTH RACE—The Waterloo Plate; $1,200 added; claiming; 3-year-olds and upward, foaled in Canada; one mile and seventy yards.
Best Bonnet, 122...(Malben) 3.95 3.15 2.45
Willingdon, 98....(MacIvor) 21.80 6.70
Fair Oil, 95.......(Aminee) 2.80
Time—1:48. Tipsy, Arrant Jade, Wee Baloo and Successor also ran.

SIXTH RACE—The Strathcona Plate; $1,200 added; 3-year-olds and upward; six furlongs.
Stephanus, 116.....(Schaefer) 2.70 2.35 2.15
Mud, 107............(Malben) 4.50 2.90
Equation, 104.....(McGinnis) 3.00
Time—1:14. Fair Anita, Table Talk, Royal Watch, Hanna Deebe, aFelorus and aSparus also ran.
aJ. R. McIntyre-F. J. Ryan entry.

SEVENTH RACE—The Bendor Plate; $1,200; claiming; 3-year-olds and upward; one mile and a sixteenth.
Milison, 119..........(Slate) 34.50 6.40 5.05
W. Minstrel, 118 (Malben) 3.05 2.55
Mary McNeill, 114.(Little) 4.40
Time—1:48 4-5. Dear Lady, Trieze, Rhyme and Reason, Lacatrius and Tazewell also ran.
Weather cloudy; track fast.

Woodbine Entries.

By The Associated Press.

FIRST RACE—The Mount Royal Plate; $1,200 added; 2-year-olds, foaled in Canada; four and a half furlongs.

Kingsway	112	Throw Back	112
Roseleys	112	Star Crest	112
Pardika	112	aFair Fortune	112
Fauvette	112	aLove Token	112
Free Thinker	112	bAtkins Whittier	112
cFannie D.	112	bSuffice Whittier	112
Garden Gate	112	cFlying Fabric	112

a J. E. Smallman entry. b Whittier Park Stock Farm entry. c Mrs. A. Wynston-J. Dixon entry.

SECOND RACE—The Lion Heart Steeplechase Claiming Handicap; $2,000 added; 4-year-olds and upward; about two miles.

Jingle	133	Black Pepper	135
Byron	142	Rocking Horse	133
Brucourt	132	Winoyn	137
Top Notch	141		

THIRD RACE—The Breeders' Stake; $5,000 added; 3-year-olds, foaled in Canada; one mile and a sixteenth.

aCirculet	114	aDance Circle	107
Lindsay	107	Cuddle Doon	119
Goeland	110	Shorelint	127
Vestip	109		

a Seagram Stable entry.

FOURTH RACE—The Howick Plate; $1,200 added; 3-year-olds and upward; one mile.

Tiller	113	Fire Watch	111
Crecy	115	Hurry Up IV	103
Snelboc	111	The Detective	115
Windswept	108	Fire Brigade	[illegible]
Gold Koenig	[illegible]	Lion Hearted	105
Ichitaro	113	aGen. Bullard	118
aBilly Cock	11[illegible]		

a J. Bosley Jr.-W. Seyburn entry.

FIFTH RACE—The King Edward Gold Cup Handicap; $5,000 added; 3-year-olds and upward; one mile and a sixteenth.

Sun Forward	115	aBlack Diamond	100
aDisplay	120	bSir Harry	111
aSunfire	105	Rockslide	104
bGaffsman	115	cLight View	103
Weilet	101	cBramabiau	103

a W. J. Salmon-R. T. Wilson Jr. entry. b Seagram Stable entry. c Ascot Stable entry.

SIXTH RACE—The Whitby Plate; $1,200 added; claiming; 3-year-olds and upward; six furlongs.

Wrackeen	117	Plaguer	117
Critic	122	Frieda L.	100
Rockdor	107	Evermore	117
Aversion	117	Jimmy Brown	119
Sonata	119	Reighburn	107
Hobcaw	119	Contemplate	124
Fair Gold	113	Hoity Toity	120
Sun Altos	104	Roch Thorn	117
Guest	117	Marie Blanche II.	115
Noon	115	Harborton	110

SEVENTH RACE—The Grafton Plate, $1,200 added; claiming; 4-year-olds and upward; one mile and a sixteenth.

Sun Kin	108	First Edition	106
Sea Lady	106	All Virginia	106
Mull	111	Cottage Boy	113
Forehead	111	Great Rock	108
Sucky	103	Peter Whiffle	108
Trojis	*103	Fenlight	108
Rosita	108	Izetta	111

*Apprentice allowance claimed.
Weather cloudy; track fast.

King's Park Results.

By The Associated Press.

FIRST RACE—Purse $300; claiming; 3-year-olds and upward; foaled in Canada; five and a half furlongs.
First Day, 108.....(Kinlry) 4.10 3.40 3.10
Sun of Araby, 108.(Moore) 6.20 5.10
Puff Ball, 110.....(McCabe) 3.70
Time—1:15 2-5. Polygala, Jagger, P. Moody, Sam Blake and Balsam also ran.

SECOND RACE—Purse $500; claiming; 3-year-olds and upward; five and a half furlongs.
Wand's Times,115.(McCabe) 3.70 3.00 2.00
Venizelos, 112........(Gibson) 9.45 6.30
Lady Sphere, 105...(Feeny) 6.80
Time—1:15 2-5. Fairnet, Ibby, Toiler, Kia, Captain Stevenson, Needy and All Set also ran.

THIRD RACE—Purse $500; claiming; 3-year-olds and upward; five and a half furlongs.
Sun Dixie, 102.......(Guerra) 4.80 3.85 3.00
Maddenstown, 115..(Gibson) 8.00 5.00
Blue Tony, 112.....(Greyeo) 4.85
Time—1:14 3-5. One Gold Buck, Bob's Best, Realtor, Shup, Bachelor's Error, Prince and Lightfoot also ran.

FOURTH RACE—Purse $500; claiming; 3-year-olds and upward; five and a half furlongs.
Yankee Rock, 117 ...(Bond) 26.65 8.40 4.10
Dixie Betty, 107....(Kinlry) 3.75 3.45
Cora, 115 ....(Moore) 4.00
Time—1:14 1-5. Hapsburg Miss, Leading Light, Kensington Lad, Atador, Royal Spring and Maimonides also ran.

FIFTH RACE—Purse $600; claiming; 3-year-olds and upward; six furlongs.
Love Pirate, 105..(Guerra) 32.40 8.45 9.25
Shasta King, 112....(Kinlry) 2.90 2.70
Reddy Fox, 112 (Dougherty) 3.00
Time—1:19 1-5. Impossible, Jonah, Porto Bella Gold, Ice, Lord Douglas, Silenus and Lucie Ann also ran.

SIXTH RACE—Purse $600; claiming; 3-year-olds and upward; one mile and seventy yards.
Fasciste, 106 ....(Kinlry) 24.80 6.45 3.90
Marion Payne, 100 (Winters) 4.50 3.45
Nine Sixty, 106 ..(Mitchell) 4.60
Time—1:53 4-5. Lady Edna, Okay, Somerset and Prairie Girl also ran.

SEVENTH RACE—Purse $500; claiming; 4-year-olds and upward; one mile and a sixteenth.
Great Luck, 105....(Mitchell) 4.65 3.95 3.30
Ed Pendleton, 102...(Grecco) 6.10 5.60
West Point, 104 .....(Dainty) 9.00
Time—1:57 3-5. Richelieu, Bearing, Vic. Trifle, Rockland Boy, Provost and Four Courts also ran.
Weather clear; track fast.

King's Park Entries.

By The Associated Press.

FIRST RACE—Purse $500; 3-year-olds and upward, foaled in Canada; five and a half furlongs.

Jagger	115	Al Hodder	115
Kerwek	113	Lady Sphere	113
Tippance	115	Royal Pearl	112
Gola	113	First Day	113
Leaside	115	Puff Ball	115
Flora	*108	Poly Gala	*108

SECOND RACE—Purse $500; claiming; 3-year-olds and upward; six furlongs.

Kinsman	117	Kn't of Merci II.	112
Fornovo	112	Warm Springs	117
Bonsky	112	Tod Rensor	112
Paul	104	Single Pip	110
Zonite	115	Gen. Tripp	117
Lawless	117	Donnalee	104
Burbeth	110	Jimma	113

THIRD RACE—Purse $500; claiming; 3-year-olds and upward; six furlongs.

Lily Cup	102	Porto De Oro	122
Lanoff	117	Lure of Gold	117
Kamakani	110	Dolly Dunbar	112
Martini	112	Dr. Jiggs	112
Sir Glen	112	Southern Pacific	117
Alleghan	117	Edna Truesdale	108
Snowfall	108	Toiler	112

FOURTH RACE—Purse $500; claiming; 3-year-olds and upward; five and a half furlongs.

Amen-Ra	120	Ann Curtis	*100
Donna Mona	115	Bless Her Heart	102
Dex	110	Lady Chilton	110
The Code	115	Sport Hallahan	115
Fire Alarm	102	Billy Welch	100
Exquisite Perdita	107		

FIFTH RACE—The King's Park Handicap; purse $800; 3-year-olds and upward; one mile and seventy yards.

Kosciusko	108	Saint's Fancy	107
Alleviator	114	Harry Beal	110
Hat Brush	114	Mart Malone	112

SIXTH RACE—Purse $500; claiming; 3-year-olds and upward; five and a half furlongs.

Hole Card	110	Ella Rufus	110
Mac Day	107	Skirmisher	112
Winsome	105	Snake Bite	110
Jamie	112	Unlucky	107
Emplette	107	Surface	104
Wave II	105		

SEVENTH RACE—Purse $500; claiming; 3-year-olds and upward; one mile and a sixteenth.

Arsacid	112	Queen Bee	110
Ibby	110	Sonny Golden	112
Ice	112	Bedford Dream	110
Birch	100	Vernon	100

*Apprentice allowance claimed.
Weather clear; track fast.

Aurora Entries.

By The Associated Press.

FIRST RACE—Purse $800; claiming; 3-year-olds and upward; five and a half furlongs.

Ritter	116	Chesterbrook	111
Topango	110	John Callahan	116
Sobrose	111	Cecelia Grob	*103
Wentz	104	Gold Boots	110
Woodface	105	Blue Rose	*100
Panketa	105	Tamale Dick	110
Vogeler	*105	Shasta Nun	111
Keeper	*105	Clear Star	100
Ball Gee	105	Canaque	116

SECOND RACE—Purse $800; claiming; 3-year-olds and upward; six furlongs.

Old Tom	110	Miles Prior	110
Timekeeper	111	Silent Lillian	111
Panzora	97	Our Buddy	110
Flashy	99	Knighthood	108
Nondaga	113	Parachute	105
Clem	105	Flora Levy	108
Heed	110	Laddie Go	110
Forsteil	110	Joe Curtis	*105
Knockabout	*111	Shasta Lady	*100

THIRD RACE—Purse $800; claiming; 3-year-olds and upward; six furlongs.

Kit Carson	113	Miss Rosedale	103
Winifred	*101	Shanty McCarty	92
Tom Canty	*104	Sandy Hatch	*106
Voshell	*112	Black Darling	107
Nevermore	110	The Abbott	*112
Old Bill	*112	Lady Partridge	107
Al Garnet	107		

FOURTH RACE—The La Grange Handicap; purse $1,200; 3-year-olds and upward; one mile and a sixteenth.

Devon	112	Don Fernando	103
aRip Rap	102	aTaddywawa	100
Devonshire	92	Jack Haskell	104
Thistle Fyrn	104		

aIrwin L. S. & S. Co. entry.

FIFTH RACE—The Clarendon; purse $1,000; allowances; 3-year-olds and upward; five and a half furlongs.

Son Ami	116	Old Kickapoo	106
aAlcader	108	Golden Volt	116
La Coed	98	aBlack Patti	101
Quibbler	115	bTaddywawa	106
Linda	94	bConquistador	106

aJ. H. Manheimer entry. bIrwin L. S. & S. Co. entry.

SIXTH RACE—Purse $1,000; claiming; 3-year-olds; one mile.

Japhern	*100	Col. Hemingway	110
Bidable	115	Sister Joan	*103
Referee	111	Miss Brownell	*97
Oakland	117	Royal Ruby	*98

SEVENTH RACE—Purse $1,000; claiming; 4-year-olds and upward; one mile and a furlong.

Try Again	109	Red Spider	*107
Solo	112	Russell Gardner	*105
Reheck	*104	Golden Sight	114
Cartoon	109	Capt. Applejack	*107
Arabian	*107	Tom Byrne	*104
Elmer H.	*105	Rock Candy	*106
Julie H.	107	Watchful	104
Shampoo	99	Huey	112

*Apprentice allowance claimed.
Weather clear; track fast.

Churchill Downs Entries.

By The Associated Press.

FIRST RACE—Purse $1,200; claiming; 3-year-olds and upward; five and a half furlongs.

House Boy	115	Dude William	109
Claude C.	*104	Joseph Sabbath	115
Turnover	115	Little Torch	115
Head Cover	115	Dark Angel	*105
Coloratura	*104	Creek Indian	115
Ada Adler	110	Paul Revere	*104
Material	105	Rainstorm	*110
Lamkin	100	Louisville Lou	*105
Broomster	115	Amilcar	115
Dingo	115	Elfkin	*105
Sekso	104		

SECOND RACE—Purse $1,200; maiden colts and geldings; 2-year-olds; four and a half furlongs.

Chariot	116	Major Tom	116
Take Off	116	aCulloden	116
Don Tinky	116	Bellsmith	116
Travado	116	Southland Pal	116
Coady	116	Copper Son	116
Gerardi	116	bKing's Crier	116
Peace Boy	116	bHaramzada	116
aWinslow	116	cHard Rock	116
Coral Beach	116	Outer Harbor	116
Royal Sport	116	Mutual Friend	116

aD. E. Stewart entry; bE. B. McLean entry; cAudley Farm entry.

THIRD RACE—Purse $1,200; claiming; 3-year-olds and upward; one mile and a furlong.

Spotlight	111	Illustrious	104
Patuxant	*111	Queen Royal	*106
Bonny Basil	111	Dandy Brush	116
Friar Mint	116	Pretty Run	111
Gettysburg	*111	Madame Emelie	*106
Blue Pencil	116	Black Thunder	*111
Tamina	*99	Mollie Myhill	111

FOURTH RACE—Purse $1,200; claiming; 3-year-olds and upward; six and a half furlongs.

Susie Pal	114	Purple Sand	*99
Miss Lee	110	Sonia's Pal	110
Beaumont	115	Nuckols Boy	104
Vandal	109	Hidden Thoughts	104
Deputy	*110	Senator Mays	115
The Bat	115	Nevertell	104
Dar Fur	115	Golden Coins	109
Courier	109	Lady Basil	*105
Braybant	115	George Green	*112
Wig Wag	*110	Crestwood	115
Fargo	112		

FIFTH RACE—The Henry Clay Hotel Handicap; purse $2,000; 3-year-olds and upward; one mile and a sixteenth.

Barbara	108	Royal Julian	104
Broadside	105	Easter Stockings	108

SIXTH RACE—The New Hope; purse $1,000; allowances; 3-year-old fillies; seven furlongs.

Agincourt	108	Nellie Custis	113
aCurrent	113	aFlying Field	106
Chalet	103	Lady Broadcast	108
Nifty Nitie	108	Rose of Sharon	113
Frances Milward	110		

aR. S. Clark entry.

SEVENTH RACE—Purse $1,200; claiming; 3-year-olds and upward; one mile.

Whiskaru	112	Oregon Fir	112
Gold Bet	112	Royal Omar	112
Moscow	112	Florida Gold	112
Double O.	107	Bocaratone	112
Sister Pal	100	Frank Fullem	112
Prince Ronald	112	The Southerner	112
Grand Dad	112		

*Apprentice allowance claimed.
Weather clear; track fast.

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A day like yesterday sometimes makes us wonder what there is to all this talk of Spring, but it has never failed us yet and it won't this year.

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The fabric is specially woven to have all the wet-proof virtues of a raincoat, but being Scotch cheviot there is no sacrifice of smart appearance and stylish fit.

It's a coat that not only keeps you dry while the weather's wet, but is a handsome garment for all other times as well—and that means very well indeed.

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WHAT IS OUR CRIME RECORD? President Hoover, in his inaugural address, expressed alarm over our lawlessness. Just how far this lawlessness has gone is told in an article in The New York Times Magazine next Sunday by George W. Kirchwey. While facts show we do lead the civilized world in crime, there seem to be good reasons for believing crime is a diminishing factor in our national life. —Adv.

Lanes Drawn for 21 Crews, Record, at Poughkeepsie

21 CREWS, A RECORD, TO ROW ON HUDSON

Lanes Drawn for 9 Varsity, 6 Junior Varsity, 6 Freshman Eights for Poughkeepsie Regatta

COLUMBIA VARSITY IN NO. 7

Cornell to Have No. 5 Position, California No. 6, Washington No. 8 —Penn Gets No. 1.

DRAW FOR HUDSON REGATTA.

VARSITY.
Four Miles—7:15 P. M.

1. Penn.	6. California.
2. Navy.	7. Columbia.
3. Washington.	8. M. I. T.
4. Wisconsin.	9. Syracuse.
5. Cornell.	

JUNIOR VARSITY.
Three Miles—6:15 P. M.

1. Penn.	4. Syracuse.
2. Columbia.	5. Washington.
3. Cornell.	6. Navy.

FRESHMEN.
Two Miles—5:15 P. M.

1. California.	3. Columbia.
2. Cornell.	5. Navy.
3. Syracuse.	6. Penn.

Times are Daylight Saving.

By ROBERT F. KELLEY.

When the record fleet of nine varsity shells goes away from the mark in the Intercollegiate Rowing Association regatta at Poughkeepsie on June 24 the three crews apt to start as favorites will be rowing alongside one another, out in the middle of the river. The draw for lanes made yesterday afternoon in the office of Maxwell Stevenson of Columbia, chairman of the board of stewards, made this certain.

With the numbers of the nine lanes starting at the west side of the course, Cornell has No. 5, California No. 6 and Columbia No. 7. This puts California and Columbia in the same lanes they went down last year as the Westerners nosed out Columbia and both crews, together with Washington in third place, smashed the record.

Bothered Less by Wind.

The tradition is that the inside lanes are a bit faster, though exhaustive efforts have been made to find the proper tidal time for a start so that there is no difference. A western or quartering wind, however, is bound to bother the crews in under the bank less than those out on the river.

Twenty-one crews for the three races were in the draw for positions yesterday, a new total record for the years since the regatta started in 1896 on the Highland-Poughkeepsie course. It will be the biggest fleet in modern rowing history, though the 1875 regatta on Saratoga Lake had thirteen starters in the varsity event.

Pennsylvania has drawn the inside lane, with Navy alongside. Then in order come Washington, Wisconsin, Cornell, California, Columbia, Massachusetts Institute of Technology and Syracuse.

There will be only six starters in the junior varsity event, and Columbia has fared better in the matter of lanes this time, drawing No. 2. Pennsylvania is again on the inside, with Cornell in No. 3, Syracuse, Washington and Navy following in that order.

Draw for the Freshmen.

The freshmen, with six more entries, are in the following order: California, Cornell, Syracuse, Columbia, Navy and Penn.

Technology, in its first year at Poughkeepsie, has been drawn in one of the theoretically hard lanes.

Some of the colleges had no representatives present, but their interests were looked after by officials and others who were designated to act. The colleges were represented as follows:

Cornell, Maxwell Stevenson; Syracuse, Karl Schneider; Columbia, Reynolds Benson; Pennsylvania, Ed Thorp; California, Floyd Georgeson; Washington, William Crawford; Wisconsin, Edwin Kohl; Navy, Ed Thorp, and M. I. T., Robert Derby.

PRINCETON FENCERS ELECT.

C. F. Hegner of Denver Named Captain—Awards Bestowed.

Special to The New York Times.

PRINCETON, N. J., May 21.—Casper F. Hegner of Denver has been chosen captain of the Princeton fencers for the coming season and the officers of the fencing association have been elected. William M. Lobenstine of New York will serve as president, with David G. Marvin, also of New York, as vice president.

The other officers elected are Henry Clifton Jr. of Philadelphia, secretary and treasurer, and Arthur W. Miller of St. Louis, manager. At the meeting of the association Charles H. Wheeler of Montclair, N. J., received the championship medal of the university in the foils as well as Coach De Vos's award of a bronze placard for the man who ran up the highest number of points in the dual meets during the season in the foils division.

Hegner won the gold championship medal in the épée, while Lobenstine won the De Ves placard in this weapon. In the saber Mallory Brown of Memphis, Tenn., won first place, and the coach's award for the highest score of the season in this event went to Philip W. Furst of Lock Haven, Pa.

College and School Results.

BASEBALL.
College.

Dartmouth 3, Vermont 2.
Purdue 2, Illinois 1.
Meiji (Japan) 2, Chicago 1.
Ohio State 4, Indiana 3.
Boston U.-New Hampshire, rain.
St. Lawrence-Fordham, rain.
Brooklyn C. C. N. Y.-Wagner, rain.
Colgate-Yale, rain.
Providence-Boston College, rain.
Suffield-Yale Fr., rain.
School.
Port Jefferson 19, Stony Brook 6 (5 ins., rain).
Long Beach-Mineola, rain.
Great Neck-Manhasset, rain.
Glen Cove-Port Washington, rain.
Sea Cliff-Oyster Bay, rain.
Roslyn-Hicksville, rain.
Lawrence-Lynbrook, rain.
Freeport-Baldwin, rain.
Valley Stream-South Side (Rockville Centre), rain.
Poly Prep-St. Paul's (L. I.), rain.

TRACK.
School.
Great Neck 48, Hempstead 44.

TENNIS.
College.
Colgate-N. Y. U., rain.
Lebanon Valley-Schuylkill, rain.

Sports of the Times

By JOHN KIERAN.

FIDEL LA BARBA must have gone through college on the dead run. About two years ago he retired undefeated as the world's flyweight champion for the purpose of collecting a college education at Stanford University. Either they teach them fast at Stanford or Fidel forgot to tag all the bases.

As long as Fidel has come back to the ring, the matter isn't important. Perhaps the fast-stepping youngster did some research work in the college library and dug up the fact that nobody ever knocked out an opponent by hitting him with a diploma. Indeed, the records would go to prove that a college degree is a heavy handicap in the ring. A man could count all the college graduates who are pugilistic champions on his thumbs and have two thumbs left over.

Kid Chocolate never had any college aspirations. Though a youngster, he belongs to the old school. He believes in hard knocks, and he distributes them at every opportunity. He has won more than half his bouts by knockouts, which is one reason why he has been a big drawing card here and elsewhere. Perhaps La Barba, because he went one full year to college, may be too smart for the Cuban cutie at the Coliseum in the Bronx this evening, but the Kid packs the punch, and a lad with a punch always has a chance.

It should be a good fight, but it isn't safe to go into that. The McLarnin-Miller affair should have been a good fight, but it turned out to be a slow waltz. Around this town it isn't safe to predict that any meeting will produce an exciting fight except a meeting of the Board of Estimate.

The Miller Changes His Mind.

Just recently Manager Miller Huggins yanked Leo Durocher, Bridgeport's bashful boy, out of the Yankee infield and inserted Lyn Lary at shortstop. A week before the opening of the season the Yankee manager announced that Leo had won the shortstop job and would hold it for a long while. The dusty Miller was really enthusiastic about his infield, too. He told his friends that it was the best Yankee infield he ever had, and that's saying something, with gestures.

But the Miller has changed his mind. That's one of the smart things about Huggins. It takes a major operation to get a mistaken notion out of the heads of some people, but Huggins doesn't belong in that class. Durocher wasn't hitting enough to hold his job, and Durocher came out. Lary is in and will stay there until he gets a thorough test. If he passes the examination, the job is his. If he slips up or falls down, Leo will get another whack at it, and Manager Huggins, with Durocher and Lary under his wing, will be peering about the country in search of a shortstop who combines the best features of both.

The Trouble Is Elsewhere.

Some people are asking: "What's wrong with the Yankees?" Well, there isn't any much wrong with the Yankees. Their pitching was bad in the West, but Pipgras, Hoyt and Pennock were in fairly good fettle in recent games. Warm weather, if there is any such thing any more, will put the pitching staff in shape.

The hitters are doing fairly well, and the team, when fast halted by rain, was cantering along at a .640 gait, a rate of progress that will win about nine pennants in ten tries. The only trouble with the Yankees at the moment is that the Athletics are traveling even faster. That's something over which Miller Huggins has no control.

If the Mackmen can keep up the speed at which they have been going, the Yankees needn't worry about the pennant. They will never see it. Miller Huggins may grieve, and Colonel Ruppert may shed bitter tears, but if the Mackmen can hold to the pace they started with, theirs is the laurel, the pennant and the world's series purse.

There is grave suspicion, however, that the Mackmen will slow up, if for no other reason than that no club in the American League ever traveled through a season as fast as the Mackmen have traveled so far in this campaign.

The Heavy Hitters.

Bad weather for pitchers is usually good weather for hitters, and Connie Mack has had a gang of heavy hitters on the job all through this cold and clammy Spring. Though Haas and Miller are batting a bit below stride, every regular in the Philadelphia lineup is a prospective .300 hitter, and at the last accounting, the Mackmen were twenty points higher in team batting than the Yankees.

With Hale at third base, Dykes at shortstop, Foxx at first base and Simmons patrolling his post in the outfield, Connie Mack has his biggest guns on the firing line. Hale isn't the finest third baseman in the world by a dusty furlong, but he can crack a fast ball in healthy fashion, and any pitcher who throws him a curve ball is immediately yanked out and sent to the psychopathic ward for examination. Jimmy Dykes makes two-base throws from shortstop occasionally, but he more than balances them with three-base hits.

Al Simmons "steps in the water bucket" at the plate, but he can and does hit everything. Jimmy Foxx, who has done everything on the ball field except umpire, is a natural hitter and is rapidly learning the art of fielding.

It can't be denied that Connie has the hitters, but when the weather warms up so that the pitchers can loosen their muscles and "bend 'em in there," there may be more to the pennant race than taking a toehold at the plate and "rattling the boards for three."

A Deeper Problem.

It would be wiser to duck the question: "What's wrong with the Giants?" If John McGraw doesn't know the answer, who else can be expected to furnish it?

It would be easy to say that pitching is the trouble, but Benton, Hubbell and Walker have pitched some good games. Second base is supposed to be a problem, but Cohen and Reese, when they were in there, played good ball. Eddie Roush has made a real comeback, and Mel Ott has been doing fine work at bat and in the field.

It's just a deep mystery, and, for the time being, the best thing is to let it go at that. It's too good a team to be groping around in the lower regions of the second division. It's time for them to be up and doing.

YALE LISTS AWARDS IN 5 MINOR SPORTS

Five Swimmers Receive Letters —Squash Racquets Insignia Granted to Seven.

2 BOXERS GET MINOR Y'S

Newman and Gatyas Are Honored for Exceptional Performances, Rest of Team Getting 'YBT.'

Special to The New York Times.

NEW HAVEN, Conn., May 21.—Awards in five minor sports were announced by the Yale Athletic Association today.

Five members of the swimming team, under the new ruling which provides for the award of minor Ys to swimmers who engage in a majority of the meets and earn at least ten points, will receive minor letters.

Two boxers, Frank Gatyas, '30, and Leon Newman, '29, have gained minor Ys in recognition of exceptional performances, six other members of the team gaining YBT.

Minor Ys were granted to W. H. Harris and S. T. Hitchcock as senior members of the soccer team, who were prevented from participation in the Princeton or Harvard games by the substitution rules of the Intercollegiate Association.

Seven awards were made for squash racquets and ten for freshman wrestling. The appointment of M. J. Roberts as manager of the swimming and polo teams and of J. T. Render as assistant manager was ratified.

The awards:

Boxing.

Minor Y—L. E. Newman, '29; F. A. Gatyas, '30.

Y. B. T.—H. K. Weir, '29; L. R. Corneiller, '31; L. H. Nicholas, '31; G. W. Steublien, '31; E. W. Ritchie, '29; C. W. Bates, '29.

Numerals—R. Bubb, '31; E. W. Brewster, '32; R. Freeman, '32; M. Joyce, '32; W. C. Lezare, '30; J. R. McCleary, '32; M. Futsel, '32; C. Jones, '31; G. Munson, '32; J. Tytus, '32; J. R. Tytus, '32; J. R. Walker, '32; B. Aron, '30.

Squash Racquets.

Insignia—G. R. Cox, '30; R. A. Goodwin, '30; K. Mabon, '30; F. G. Ingram, '31; W. F. Gillespie, '31; G. Patterson, '31; C. E. Hayward Jr., '29.

Swimming.

Minor Y—D. Hardengergh, '30; C. R. Hogen, '29; R. D. Howes, '30; J. C. Klein, '29; L. J. Rapoport, '30.

Numerals (Championship Freshman team)—M. S. Bench, G. A. Berry, J. R. Braslin, R. K. Briner, S. A. Butler Jr., A. A. Chisholm, J. G. Cook, E. A. Debbins, N. Douglas, F. V. Ferber, S. Fessenden, D. E. Forbes, J. A. Goodbeax, J. Gunstrom, S. Klein Jr., J. W. Harris, Isamber, R. F. Knight, C. C. Leady, E. J. Martin, E. W. Moon, L. B. Osborne, J. R. Page, M. Robinson, K. Savage, J. G. Wilcox, J. S. Wolf, M. J. Roberts.

Soccer.

Minor Y—W. H. Harris, S. T. Hitchcock.

Freshman Wrestling.

Numerals—D. E. Bigwood Jr., G. Bastis, A. D. Clark Jr., C. A. Flarscheim, R. D. Forsyce, F. Norman, J. Brodie, E. C. Brewster, E. Rotas and G. W. Weatherby.

LANES ARE DRAWN FOR HENLEY RACES

Columbia 150-Pound Eight Gets No. 1 Course for Regatta on Schuylkill Saturday.

Special to The New York Times.

PHILADELPHIA, May 21.—Coach Hubert Glendon's Columbia University varsity 150-pound crew, which will go abroad next month, today drew the No. 1, or west shore, lane for its race in the twenty-fifth annual American Henley, to be rowed on the Schuylkill River next Saturday. The draw was conducted in the office of John Arthur Brown, secretary of the American Rowing Association.

Columbia, the Henley titleholder and champion of the East, will have Pennsylvania right alongside at the start, with Harvard in the No. 3 position, Princeton No. 4 and Yale on the east side of the river.

There will be ten events with an entry of thirty-five college, school and club crews, with the races run off at fifteen-minute intervals.

In college freshman eights, Penn has the No. 1 course, with Princeton No. 2 and Navy plebes No. 3. Princeton, Yale, Harvard and Penn have entered the third varsity event, with the Tigers in No. 1 position.

The order of events, the positions, numbered from the west shore, and the starting times (Daylight Saving), follow:

3:30 P. M.—Second or Special Four-oared Shells (U. S. Navy Cup)—1, Undine Barge Club; 2, Pennsylvania Barge Club; 3, Vesper Boat Club, New York.

3:45 P. M.—Second Single Sculls (Blake Cup)—1, Robert Dinsmore, Bachelors Barge Club; 2, Thomas Clark, Undine Barge Club; 3, Edward J. Freeman, Nassau Boat Club, New York; 4, Robert Spencer, Princeton University Rowing Association; 5, W. E. Johnson, Penn A. A. C.; 6, C. C. Mentz, Nassau Boat Club, New York.

3:00 P. M.—Interscholastic Eight-oared Shells (Franklin Cup)—1, Germantown Academy; 2, West Philadelphia Catholic High; 3, Hun School, Princeton; 4, Kent School, Kent, Conn.

3:15 P. M.—First Double Sculls (Schuylkill Challenge Cup)—1, Undine Barge Club (Thomas and Eugene Clark); 2, Princeton University Rowing Association (Clement E. Newbold and Winthrop Sutherland).

3:30 P. M.—Interclub Second Eight-oared Shells—1, Undine Barge Club; 2, Pennsylvania Barge Club; 3, Penn A. C.

3:45 P. M.—First Quadruple Sculls (Centipedes)—1, Malta Boat Club; 2, Penn A. C.

4:00 P. M.—Freshman Eight-oared Shells—1, Penn; 2, Princeton; 3, Navy.

4:15 P. M.—Second Single Sculls (Farragut Challenge Cup)—1, Charles W. Coulston, Undine Barge Club; 2, Chester Turner, Penn A. C.; 3, Albert Vogt, Penn A. C.; 4, Russell S. Codman Jr., Union Boat Club, Boston.

4:30 P. M.—Third Collegiate Eight-oared Shells (Childs, S. S. Brown Cup)—1, Princeton; 2, Yale; 3, Harvard; 4, Penn.

4:45 P. M.—Special Collegiate 150-Pound Eight-oared Shells (Joseph Wright Challenge Cup)—1, Columbia; 2, Penn; 3, Harvard; 4, Princeton; 5, Yale.

Matsuyama Beats Sloane Twice.

Kinrey Matsuyama defeated Cyril Sloane twice at 18.2 balkline billiards yesterday at Lawler Brothers' Manhattan Academy. In the afternoon block Matsuyama won twelve innings by 250 to 81, having a high run of 78 to 19 for the loser. The evening block was captured in five innings, the score being 250 to 9. In this match Matsuyama had a high run of 190, against Sloane's 5.

McDonald Victor With Cue.

James McDonald defeated Jack Savage in the second block of a 1,000-point 18.2 balkline match at the Fourteenth Street Academy last night, winning by 200 to 81 in twenty-five innings. McDonald now leads, 400 to 229.

Rain Prevents Bicycle Races.

Rain forced the postponement of the bicycle racing at the New York Velodrome last night. The races will be staged on Friday night.

Ty Cobb Takes Up Golf at Last; Still Retains His Batting Eye

AUGUSTA, Ga., May 21 (AP).—Ty Cobb has turned to golf—and is batting 1,000. Par, however, is still his master, but Ty has retained his batting eye and never "misses" the ball. During more than a score of years as a star in the major leagues Cobb declined to turn to the royal and ancient pastime because he believed that it interfered with his batting stance. Since his retirement, however, he has played regularly here.

SOUTH AFRICA TEAM SCORES AT CRICKET

Defeats County of Glamorgan at Cardiff by 170 Runs—Results of Other Games.

LONDON, May 21 (Canadian Press).—The touring South African cricket team defeated the County of Glamorgan eleven at Cardiff today by 170 runs. Fine bowling feats in the County's second innings were credited to MacMillan and Vincent, the former taking five wickets for 6 runs and the latter four wickets for 53 runs. The scores were: South Africa, 212 and 186; Glamorgan, 118 and 115.

Worcestershire won from Essex at Leyton by 42 runs. The scores: Worcester, 284 and 197; Essex, 200 and 239.

Derbyshire got the full points for its victory over Warwickshire at Birmingham. Derby had a run surplus of 147, the totals being: Derby, 216 and 201 for eight wickets, declared; Warwickshire, 146 and 216.

Middlesex defeated Sussex by seven wickets at Lord's with scores of 468 and 101 for three wickets, against Sussex's 316 and 220.

Surrey went down to a 5th defeat at the hands of Nottinghamshire at Nottingham by eight wickets. The scores were: Notts, 411 and 86 for two wickets; Surrey, 241 and 255.

Somerset proved too much for Hampshire and won by 197. Somerset scored 213 and 312 for nine wickets, declared, while Hampshire got 118 and 210.

GEORGIA TECH GETS MILES.

Princeton Star to Succeed Miller as Back Field Coach.

Special to The New York Times.

PRINCETON, N. J., May 21.—Oliver E. (Mike) Miles, Princeton's star fullback for the past three years, will replace Don Miller, one of the Notre Dame "four horsemen," as back-field coach at Georgia Tech next Fall, Miles announced here today.

Miles, who said he would report on Sept. 1, plans to study law at Georgia Tech along with his coaching duties.

Besides playing football at Princeton he was captain of the basketball team during the past two seasons and played on the lacrosse team. Recently he was voted by the seniors as the best all-around athlete in the graduating class.

Mrs. Tomlinson Bowls 289.

At the final competition of the season for the Criterion Ladies' Bowling Club at Heins's Hudson Alleys yesterday Mrs. E. A. Tomlinson bowled 289, the highest score of the season here for a woman bowler. She made ten strikes in a row, but left the ten pin standing in her eleventh effort.

NEW MAST STEPPED ON YACHT VANITIE

Gerald B. Lambert's Sloop Being Rigged and May Be Under Canvas This Week.

Gerald B. Lambert's yacht Vanitie, which was put in the water at Nevins's City Island yards late on Monday, is being rigged and yesterday the new 157-foot mast was stepped.

The big sloop probably will be under canvas late this week, though there will not be any opportunity for racing her until much later in the season, when she will be in competition with Resolute and the new boats of the M Class, among them Rear Commodore Junius S. Morgan Jr.'s Windward, Commodore Floyd L. Carlisle's Avatar, Carol E. Alker's Simba, Vice Commodore Winthrop W. Aldrich's Valiant, Harold S. Vanderbilt's Prestige, George M. Pynchon's Istalena and Clinton H. Crane's Ibis.

All these boats probably will be entered in the race for the Stamford Yacht Club Cup, which will be sailed over a twenty-two-mile course off Shippan Point in August, and most of them will take part in the New York Yacht Club races.

Work on the new mast for Resolute, Vanitie's old rival, is going on apace at the Herreshoff yards at Bristol, the first one having been torn out during a gale a few weeks ago.

Vanitie and Resolute are back to their original rigs as sloops, the same rig under which Resolute beat Vanitie for the honor of defending the America's Cup in 1920 and later beat Shamrock IV in the races for the cup. Both yachts were rigged as schooners last year.

Added interest in Vanitie this season has been aroused by the announcement that Secretary of the Navy Charles Francis Adams, who sailed Resolute to victory in the America's Cup races, may be at the wheel of the Lambert sloop, racing against the yacht he formerly piloted.

TO SHIFT OUTBOARD RACES.

Lake Ronkonkoma Club to Hold Regattas in Port Jefferson Harbor.

Special to The New York Times.

LAKE RONKONKOMA, L. I., May 21.—Next Sunday afternoon's outboard motor boat races under the auspices of the Lake Ronkonkoma Boat Club will be the last here until Labor Day. With the approach of the bathing season the club will hold its races in Port Jefferson Harbor every Saturday afternoon, beginning June 1, until September.

The land-locked waters of Port Jefferson Harbor are expected to prove an ideal racing location.

STEINKE WINS ON MAT.

German Throws Washburn in 20:56 at Ridgewood S. C.

Hans Steinke of Germany threw Jack Washburn of California in 20 minutes and 56 seconds of a scheduled finish match, which featured the wrestling card at the Ridgewood Sporting Club, Brooklyn, last night. A crowd of about 4,500 witnessed the contest. Steinke won with a headlock.

In the semi-final Cassel Schuster tossed Pat McKay in 5:56 of a scheduled forty-five minute match with a flying mayvisset. Nicki Kwartiroff and Joe (Toots) Mondt wrestled to a thirty-minute draw. Renato Gardini threw Oscar Nydgreen in 10:07 of a scheduled thirty-minute bout and Wanda Zelesnick threw George Zaharis with a head scissors in 9:49 in the opening bout.

MET. CRICKET LEAGUE LISTS 43 MATCHES

Seven Clubs Will Take Part in District Championship Play, Which Opens on Saturday.

Forty-three matches have been arranged for the annual championship competition of the Metropolitan District Cricket League, which will open on Saturday and last until Sept. 21. Seven clubs, including the Brooklyn (champion), Cameron, Columbia Oval, Paterson, Plainfield, St. George and Union County, will participate. The opening game will be between Paterson and St. George at Paterson.

The officers of the league are Harold H. Newbery, president; Joseph Pendlebury, vice president; Harry Rushton, 2,745 Seventeenth Avenue, New York, secretary-treasurer.

The time for drawing wickets will vary between 7 and 8 o'clock, according to the length of the days and of the games.

The schedule:

May 25, Paterson vs. St. George at Paterson; 30, Plainfield vs. Brooklyn at Plainfield.

June 1, Cameron vs. Brooklyn at Yonkers; Paterson vs. Plainfield at Paterson; 2, Plainfield vs. Columbia Oval at Plainfield; Union County vs. St. George at Elizabeth; 8, St. George vs. Brooklyn at Prospect Park; Cameron vs. Union County at Yonkers; 9, Brooklyn at Prospect Park; Cameron vs. Union County at Yonkers; 15, Columbia Oval at Elizabeth; St. George vs. Plainfield at Prospect Park; 16, Plainfield vs. Cameron at Plainfield; 22, St. George vs. Columbia Oval at Prospect Park; 23, Paterson vs. Brooklyn at Paterson, Cameron vs. St. George at Yonkers; 29, Paterson vs. Union County at Paterson; 30, Plainfield vs. St. George at Plainfield; 29, Union County vs. Brooklyn at Elizabeth, Cameron vs. Plainfield at Yonkers.

July 4, Columbia Oval vs. Union County at Elizabeth; 6, Cameron vs. Columbia Oval; 7, Plainfield vs. Paterson at Plainfield; 13, Union County at Cameron at Elizabeth; 20, Brooklyn vs. St. George at Fordham; 21, Cameron vs. Paterson at Yonkers; 27, Plainfield vs. St. George at Plainfield; 28, Union County vs. Brooklyn at Elizabeth, Cameron vs. Plainfield at Yonkers.

August 3, Brooklyn vs. Paterson at Paterson; Plainfield vs. Union County at Plainfield; 10, Brooklyn vs. Cameron at Fordham, Paterson vs. Columbia Oval at Paterson; 11, St. George vs. Union County at Prospect Park; 17, St. George vs. Paterson at Prospect Park, Brooklyn vs. Columbia Oval at Fordham; 18, Brooklyn vs. Union County at Fordham; 21, Cameron vs. Paterson at Paterson.

Sept. 1—Union County vs. Plainfield at Elizabeth, Columbia Oval vs. St. George at Prospect Park; 2, Columbia Oval vs. Plainfield at Plainfield; 7, Union County vs. Paterson at Elizabeth, Columbia Oval vs. Cameron at Yonkers; 8, Brooklyn vs. Plainfield at Fordham; 14, Columbia Oval vs. Paterson at Paterson; 15, Columbia Oval vs. Brooklyn at Fordham; 21, Champion Club vs. Rest of League at Elizabeth.

Manhattan Freshmen Won Meet.

The Manhattan College freshman track team defeated the City College yearlings in a meet at the Lewisohn Stadium on Monday by the score of 58 to 50. Through an error it had been announced that the City College freshmen won the meet.

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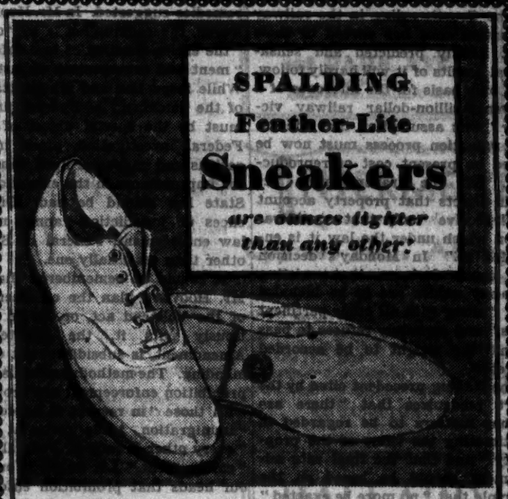

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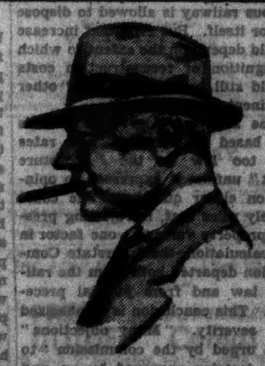

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EFFECT OF THE DECISION.

A day's consideration of the Supreme Court's ruling in the railway valuation case has served to show that hastily predicted and sensational results of it will hardly follow. The only basis for the inference of a "twenty-billion-dollar railway victory" was assumption that the entire valuation process must now be based on present cost of reproduction. But the transportation act itself directs that property account shall receive "only that consideration which under the law it is entitled to." In Monday's decision the court declares that existing property values are to be included only "along with all other pertinent facts," and expressly refuses to pass upon "the weight to be accorded thereto."

The leading precedent cited by the court recognizes that "there are other matters to be regarded in estimating the value of the property," and that the final rate adjustment should be based on the principle that "no more be exacted" from the public "for the use of a public highway than the services rendered are worth." The opinion of the scope of the decision, stated by independent experts, is still more positive. One of them points out that the idea of a sudden and sweeping advance of rates in case of a higher property valuation overlooks the statutory requirement that the rates must be "just and reasonable" to the public; equally evident is the fact that competition between the railways must of itself favor rates that will move traffic in the largest volume possible. This does not mean that the Supreme Court's ruling will not result in valuations higher than might otherwise have been made, or that its effect on "recapture" of surplus earnings may not be considerable. Higher appraisals would increase the amount, limited by law to 6 per cent of property valuation, which a prosperous railway is allowed to dispose of for itself. But even that increase would depend on the extent to which recognition of reconstruction costs would still be offset by the "other pertinent facts."

The Supreme Court's decision is not based on judgment that rates are too low or the "recapture limit" unfair; it expresses no opinion on either question. The court merely rules that, in rejecting present property values as one factor in the calculation, the Interstate Commission departed both from the railway law and from judicial precedent. This conclusion is emphasized with severity. "Many objections" were urged by the commission "to the doctrine approved by us, and the superiority of another view is stoutly asserted."

But the commission's duty was to execute the law as interpreted by the court; not "to act as an arbiter in economics." In other words, the determination of railway values for general purposes of rate-making was a function quite distinct from that of granting or refusing altered rates requested on certain commodities or on specified classes of traffic. The real significance of the court's decision lies in its reassertion of a precedent of the utmost importance to all industries under public regulation.

It will be observed that even the two dissenting opinions do not dispute the general principle thus asserted. Justice BRANDEIS holds that a higher reproduction cost "does not necessarily tend to prove a present higher value." Justice STONE does not find it proved that the commission actually failed "to give appropriate weight to evidence of present reproduction cost." But the first of these contentions does not traverse any essential part of the majority decision, and the second is a matter of opinion. The court has not required higher valuations, but merely full observance of the lawful method of ascertaining them; its judgment that the commission had not adequately observed the law in that regard is based on formal statements by the Commissioners themselves.

AN ADMIRABLE COMMISSION.

Nothing but praise is heard of President HOOVER'S appointment of members of the National Law Enforcement Commission. For the moment, however, this general acceptability seems to rest largely upon the agreement of Wets and Drys that the commission may be depended upon to be impartial in the matter of prohibition. The keen public interest in this tends to exaggerate its importance in the comprehensive inquiry to be undertaken. Mr. HOOVER'S own thought and purpose have grown. In his address of acceptance he said that "organized searching investigation of fact and causes can alone determine the wise method of correcting" the grave abuses" of prohibition enforcement. After election he had time to ponder the subject thoroughly. In his inaugural address and subsequently in more detail he took a wider view.

Delays and denials of justice, its frequent inefficiency or impotence on the criminal side, its dawdling, cumbersome procedure on the civil side, have been complained of for years, and by lawyers and judges as much as by the public. The Eighteenth Amendment and the Volstead law can be regarded only as accomplices after the fact. The whole field of the causes of maladministration or imperfect administration of justice must be examined and remedies suggested. In Mr. HOOVER'S words, the commission is to "cover the entire question of law enforcement and organization of justice." While inspection and reorganization of the machinery of Federal justice must be the special object of this Federal investigation, broad implications and incidental light valuable for improvement in the execution of State law should be had. Differences of jurisdiction cannot make law enforcement, Federal or State, other than essentially one.

It should be remembered that in Mr. HOOVER'S plan the enforcement of the Volstead act, or, as he cautiously puts it, the Eighteenth Amendment, is subsidiary, not commanding. The methods and abuses of prohibition enforcement are grouped with those "in respect to narcotics, immigration, trade restraint and every other branch of Federal law enforcement." Let us get it out of our heads that prohibition enforcement is to be the main business of the commission's labors. The bar, the courts, bar associations, law schools, women and the colleges are represented on the commission. The members serve without pay. Doubtless some mechanism will be set up to save them from what would otherwise be intolerable drudgery and take more than all their time.

Much voluntary expert assistance they can be sure of. The commission may be compared to a court. Out of an enormous huddle of detail it has to formulate essential and controlling principles and conclusions. We needn't worry as to what Congress will do about them in the progress of time and the Senate. Whatever happens to "respect for law," there is complete respect for the commission.

LORD ROSEBERY.

Lord ROSEBERY had so long outlived his own fame that it is hard for a later generation to realize the part which he played, and was expected to play, in English public life thirty-five years ago. A child of fortune, it was thought by many that he would prove himself to be also a child of destiny. This was not to be. Despite his exceptional talents and his experience in office, he lacked certain qualities which seem to be essential to the highest political success. There was in him no fanatic strain. His convictions were too much sicklied o'er with the pale cast of thought. His nature was such that he could not fling himself entire and with a surge of passion into the perilous contests of politics. He became Prime Minister, when GLADSTONE retired, though the common belief was that Sir WILLIAM HARCOURT was entitled to the post. JOHN MORLEY explained how ROSEBERY came to be preferred. It was a fatal favor. The Liberal Party was dispirited and in a decline when he became its titular leader, and soon gave way to eleven years of Tory dominance. Probably even a stronger leader than Lord ROSEBERY could not have prevented this lurch of popular opinion. He certainly was not fitted to make head against it.

As a speaker, Lord ROSEBERY had at one time a great reputation. He was compared with DISRAELI. This was perhaps because he prepared himself with meticulous care. He was usually very nervous in his public addresses, having something of the temperament of a prima donna. Everything about the occasion and the audience had to be to his mind, or he would be ill at ease. His friends were perfectly aware of this, and resorted to various devices to relieve his sensitiveness at the beginning of a speech. At one great meeting he was not getting on well, until the chairman handed him a note passed up from the rear of the audience which read, "Lord ROSEBERY can be heard distinctly in every part of the hall." After that all went swimmingly. Yet Lord ROSEBERY came to have a cynical view of public speaking. In his Life of PEEL he wrote:

> Speeches, as a rule, even the best, are as evanescent as fireworks or thistledown; they are explored for untimely quotation during the speaker's life, and when that useful purpose ceases at his death they cease to be opened at all.

Lord ROSEBERY was a wide reader and wrote entertainingly on many subjects. Perhaps he put into his Life of PITT more of his epigrammatic sayings about public men and public life than can be found elsewhere in his writings. Turning casually the pages of that volume one comes upon sayings such as these:

> WARREN HASTINGS was ambushed by the undying rancor of FRANCIS and the sleepless humanity of BURKE.
>
> ADDINGTON carried into politics the indefinable air of the village apothecary inspecting the tongue of the State.
>
> After a short tenure of high office, the holder almost invariably thinks himself admirably fitted for it.
>
> An ex-Premier is usually found by any Cabinet in which he may serve as an ordinary member to be a fleeting and dangerous luxury.
>
> PITT became the leader of the nobility; but they supported him on their necks, for his foot was there.

Such examples of Roseberyana may serve as a hint of the glancing quality of his intellect, which long gave his personality a peculiar appeal. But they are now echoes from a distant past. Any time within the last twenty years Lord ROSEBERY might have had the grim humor to say with CHESTERFIELD that he had really been dead for some time, but that nobody had found it out.

IMPARITY OF PARITY.

Senator CAPPER'S attack on the tariff bill must have been meant as a notice to the Republican members of the Ways and Means Committee, which met yesterday to decide upon what changes and "concessions" to the farmers must be made. The farmers want all they can get. Many of their organizations object to fifty or more items in the bill. They insist that a mostly immaterial protection is given to the farmer. His industry was to be put on an economic equality with others. How is that equality to be attained by putting steeper rates on or taking off the free list a lot of things he has to buy? Mr. CAPPER mentions some of the building materials that have been removed from the free list. It is said that from 50 to 60 per cent of cement is used by the farmers or in building roads. So the farmer will be "stuck" both as a buyer and a taxpayer.

The cement people curiously say that the duty will be without effect save on the Atlantic, and possibly the California, seaboard. Then there is the duty on lumber, of which the farmers are said to use 50 per cent, and cedar shingles, their favorite roof-covering. How does that help agriculture in my section? asks Mr. CAPPER in effect. Here he forgets the lumber and the famous distressed shingle industry of the State of Washington. If section won't stand by section, and State by State, how can an "equitable" tariff be made? Some compromise must be patched up, some "divvy" arranged. The Senate Finance Committee will attend to that if the House fails.

Mr. CAPPER humorously says that doubling the rate on paint brush handles "will not materially assist in making farming pay." But the Kansas farmer should be ashamed to paint with other than an American paint brush handle. If he will consult the schedule on chemicals and paints, he will see that paint is going to cost more. Such is the symmetrical loveliness of tariff-making. He wants hides taken off the free list. Apparently, that is to be done. In compensation, boots and shoes will come off the free list. Every farmer will have to pay for this donation to the live stock men. Mr. CAPPER is ironical about the protection given against reindeer meat. He hasn't a word to say about the increase on glass and earthen ware, on the farmer's fences, his trace chains, his horse and mule shoes, the needles that his wife and daughters sew with.

The complaint about sugar expresses a general feeling; but from a protectionist standpoint there is no more ground for objecting to the intended higher price of sugar than to that of caps and hats. We can't follow Mr. CAPPER in his excursions among insufficiently protected casein, blackstrap molasses and flaxseed; but his mention of tapioca recalls the philosophic doubts of Representative RAMSEYER of Iowa and the Ways and Means Committee. He would like to see a duty on tapioca. The difficulty of the committee was to decide how far tapioca competes with corn starch and other starches. Of imported tapioca:

> As a food, 20.4 per cent goes into food products. Part of this goes into tapioca pudding, and I will leave it to you whether tapioca pudding is competitive with other puddings. Tapioca is a food, and as a food it is competitive with domestic foods. In the sizing of textiles, corn, potato and wheat starches, as well as tapioca starch, are used. * * * In the field of adhesives I think you could segregate the tapioca into competitive and non-competitive.

So there is hope for tapioca, and perhaps for sago and all the other deserted children of the unamended House bill. There is hope for all the unprotected. There can't be many of them. When Mr. GARNER asked Mr. BACHARACH to name a single reduction made by the Ways and Means Committee, the New Jersey statesman, after long rumination, triumphantly answered: "Razor blades!" Mr. COLLIER of Mississippi adds this commentary:

> I asked one of my good friends on the Republican side this question: "What was the idea of sinning out razor blades and giving them this reduction?" And he said: "Well, the only reason I can assign is that this bill has shaved the American people so close that they want to give them something with which to shave themselves."

ITS LAST APPEAL.

The Near East Relief, which has written a golden chapter in American philanthropy, will close its last appeal on the 30th of June. It hopes to have on that day sufficient funds to make possible the care of the last child of the more than one hundred thousand for whom it made itself responsible. It has saved, according to the estimate of the report which it has made to Congress, at least a million lives and has given food and medical aid to millions more in famine periods. But of late it has confined its efforts chiefly to the saving and educating of children without parents or relatives to care for them. Most of these have now been provided for in homes of their own people, the orphanages in which they have had their care and training still following them, however, with solicitous interest in the period of adjustment.

In the survey reported in yesterday's TIMES attention is called to three unfinished tasks: first, the future care of these remaining orphans; second, the settlement of the remnants of transplanted populations, and, third, provision for Armenians resident outside of Armenia in populations often antagonistic. For the first, the funds in prospect or in hope should provide; as to the second, the added loan which has recently been made to Greece should be adequate to complete the settlement of the refugees and transplanted Greeks in Macedonia, Thessaly and other parts of Greece—the remnant of the 1,400,000 driven out of Anatolia. For the third, funds should pass through Armenian channels to the aid of their countrymen, many of whom are still virtually without a country.

The Near East Relief Committee undertook a specific service. It has practically finished what it set out to do, though the task grew upon its hands. New emergencies will doubtless arise and may call for aid from without, but the task of American agencies in the Near East hereafter will be chiefly to help these peoples to do things for themselves. Fortunately, there are many well established American institutions there, notably the colleges in Constantinople, Beirut, Smyrna, Athens and Sofia, that will continue to make their contribution not only in training leaders in medicine and other sciences but also in sharing with the youth of those countries the ideals which Christendom has developed in its westward expansion. These colleges are seeking to complete by July 1 a fund of $15,000,000 for their further equipment and endowment, that they may extend permanently their incomparable service throughout the Near East. Besides these and several schools of American support, local agencies are being encouraged and developed to carry on for themselves. The Near East Relief can have the satisfaction of knowing that through it America has had a most merciful and redeeming part in the tragic life of the Near East during the last decade and more.

FLOODS IN NEW YORK STATE.

Though it has suffered no single disaster like the Mississippi or Vermont floods of past years, the country has had more than its due of flood and storm this Spring. The Mississippi is not yet curbed. Unusual rainfall has brought high water in many districts. It is but rarely a community benefits from it, as Chicago has indirectly this year. Regions which have so far escaped the consequences of natural disasters are always a bit uneasy lest it shall be their turn next. On this score New Yorkers may find interest in an article in this month's "Water Resources," in which EDWIN S. CULLINGS, chief engineer of the Black River Regulating District, discusses the probabilities of severe floods in the Adirondacks.

In Northern New York likely to experience a storm comparable to that which some months ago smote New England? A study of the climatic meteorological characteristics of the two localities shows no essential difference. Mr. CULLINGS concludes that there is no reason why Northern New York should not some day receive a similar visitation. Whether it would suffer as greatly from such a storm is another question. The damage done by the run-off of a flood like that which devastated Vermont depends largely on topographical conditions. In Vermont the rivers are smaller than the Adirondack streams and have steeper gradients. The watersheds, too, are larger in Northern New York, so that the floods would take longer to gather force. From all the evidence Mr. CULLINGS infers that the Adirondack rivers would not rise so rapidly or so high as those in the Green Mountain State, though they might do great property damage.

In Northern New York the most severe floods ordinarily occur in the Spring, due to a combination of melting snow and rain. At the end of Winter four or five feet of snow, containing water equivalent to ten or twelve inches, may often accumulate in the Adirondack woods. Early warm weather will quickly melt it and raise the rivers to flood stage. Mr. CULLINGS believes that control of these floods in the Adirondacks can best be obtained by river regulating reservoirs, such as the Stillwater on the Beaver River. "It should not be necessary to await the coming of a disaster before protective works are undertaken," he remarks. River regulation is a sound principle, but in practicing it the State must be ever on its guard lest it be used as a mask for the improper exploitation of water power.

LIGHT ON THE ANGLO-JAPANESE ALLIANCE.

Condensed accounts from London of the fourth volume of the official diplomatic correspondence of the British Government prior to the outbreak of the World War have references to the famous Anglo-Japanese Alliance which throw further light on the widespread belief in Japan at the time of the Russo-Japanese War that the United States was, in effect, a silent partner in the alliance. It originated in 1902, when the interests of Great Britain and Japan made it plain that cooperation between the two great sea empires could be mutually profitable. During the first part of 1905 negotiations for the revision and strengthening of this agreement were being carried on by the British and Japanese Governments. It was at this time that the Japanese got the idea that America supported the alliance. That this was based largely on the known friendliness of President ROOSEVELT is clear from the researches of Mr. TYLER DENNETT, historian of the State Department. In his volume "Roosevelt and the Russo-Japanese War" he gives the text of a previously secret memorandum of an interview between a personal agent of President ROOSEVELT and the Japanese Prime Minister, Count KATSURA. From this the Japanese drew the conclusion that even though the United States could not be a formal party to such an alliance, the American Government was, nevertheless, in close sympathy with it.

In the volume just published in London Lord LANSDOWNE recites in detail his explanation to the Japanese Ambassador in London in the Summer of 1905 that the United States could not become a party to the new alliance. At the same time he added that he thought that American influence would be exerted along the same lines as Britain's—"in parallel lines to us," he put it—but that he did not believe that the United States would do more. Yet the Japanese Government allowed the impression to get abroad in Japan that the new Anglo-Japanese alliance, which was announced while the Portsmouth peace conference was still in session, was, in fact, a Japanese-Anglo-American alliance.

In view of the later unpopularity of this agreement—its abrogation at the Washington conference in 1922 was hailed as one of its great achievements—it is curious to note the original misunderstanding about this treaty. To Japan its value was largely in prestige, and to Great Britain it was useful as a counter to the interplay of European politics at the time threatening British interests throughout the world. The growth of Germany and the pressure of Russia on India were making the British uneasy. The Anglo-Japanese alliance retrieved the balance. Incidentally, it concerned the United States hardly at all.

To a correspondent who urged at the time that the United States become a formal partner in the alliance, President ROOSEVELT replied by recounting some of his difficulties in getting the Senate to ratify treaties, remarking characteristically that he "might just as well strive for the moon as for such a policy as you indicate." The Senate has not changed its ways since, and the sentiment of the country toward the Anglo-Japanese alliance turned from friendly indifference to active hostility. The truth is, of course, that the United States never was or could have been in any way party to that alliance, no matter how friendly President ROOSEVELT was to the idea.

TOPICS OF THE TIMES.

A Useful Organization.

The Merchants' Association, now engaged in a membership and expansion campaign, should have no difficulty in finding the support necessary to make its work even more effective than it is today for the business interests of the community.

The association is constantly active. It has lately been giving its attention to the much-needed revision of the building code. It quite literally saved the day when the daylight saving repeal bill was under serious consideration at Albany. It is always ready to hold up the hands of the Port Authority and other public agencies striving to protect the Port of New York.

Its advocacy of measures like the multiple dwellings law counts. It is able to qualify as an expert on matters directly affecting the business interests of the city. It has joined in seeking a remedy for many of our civic ills, like traffic congestion, the smoke nuisance and park litter.

Many other civic organizations have come into being to protect the interests of this or that group or district. The Merchants' Association speaks for the business men of the community as a whole. It promises to keep a watchful eye on the budget and the appropriations made thereunder. With public expenditure rapidly increasing, that alone would be a worth-while piece of public service.

Laughing at One's Self.

The latest dreaded American invasion of England is that of our humor. IAN HAY, in a recent lecture before the International Congress of Military Medicine, deplored the influence of transatlantic jokes on the audiences in British music halls. He thought that they were tending slowly to corrupt the ancient sense of humor in Great Britain.

Attempting again to define distinctions which do not really exist, the lecturer asserted that American humor is highly artificial and calculated. It is not so spontaneous as the British. We in this country revel in wild exaggerations, and are all the time seeking to make fun at the expense of somebody else. British humor is of a drier, more repressed sort and consists, more often than not, in a kind of faculty of self-criticism which laughs at itself rather than at others.

No neat little formula of this kind can be made to fit the fun-making of one country without applying to that of the other, at least in some degree. Americans may have a tendency to think foreigners ridiculous and to make merry at them, but they certainly do not spare their own misfortunes and mischances. If it comes to that, indignant American humorists will stand up to the British and say that if there is any laughing to be done at us, we will do it ourselves.

Open House in Henry Street.

It is usual for schools and neighborhood houses occasionally to open their doors to the general public and invite inspection. The Henry Street Settlement has given a touch of glamour to its open-house days by calling them "Open Sesame Week."

For thirty-six years the settlement has shared in the social, educational and civic life of its neighborhood, and has piled up community treasures which are well worth a knock at the door and an "Open Sesame" to see. In a sense, these "hidden treasures," like the gleaming spoils of the forty famous thieves, have been stolen too—treasures of happiness, growth and education stolen from the colorless monotony of drab lives.

The present activities of the Henry Street Settlement are many and varied. The "Open Sesame" program began on May 17 with a play, "Israel in the Kitchen," and it will continue through Sunday, May 26, with special events for each day. The two most outstanding are the honor banquet to be given on May 27, and a demonstration of teaching and students' recital to be held at the Henry Street Settlement Music School today. At the honor banquet every year recognition is given to the boys and girls who have shown the greatest development during the twelvemonth. The boys who won the city championships in basketball and boxing and handball will receive awards this year, and two young men will receive the "Crest of Universal Brotherhood and Service."

At the music school a new workshop has been opened where students are taught to make and to repair musical instruments. A boy of 14 who has made his own violin will play upon it in the recital. There are displays of pottery and objects from the arts and crafts studios every afternoon and evening. Club projects are on exhibition, and camp displays will show the Summer program in the country.

Motor Speed and Spacing.

Motorists in Virginia this Summer may have a novel experience. Traffic police patrolling the new James River Bridge connecting Norfolk with Newport News are warning tourists that they must not drive cars too slowly over the bridge, which is five miles long. The minimum speed is thirty-five miles an hour.

It should be interesting to see how this regulation works out. Under theoretically ideal conditions the faster the better, but under practical conditions both safety and the proper handling of traffic dictate a reasonable speed limit. A car going twenty miles an hour should be able to come to a full stop in twenty-five feet, but that same car going forty miles an hour may have difficulty in stopping in less than a hundred feet. High speeds require disproportionately greater space between cars. Unless the traffic is comparatively light and the way ahead clear of any obstruction, a no-speed-limit plan may not work out as well as its sponsors anticipate.

One sees something of the same paradox in the New York theatre district at night. Cars rushing by at very high speed give the impression of greatly expedited traffic. So long as there is nothing ahead to stop them, that will be true. But under practical conditions a larger number of cars can make relatively more efficient use of a given stretch of highway at lower speeds. On Fifth Avenue, for example, it has been estimated that whereas less than 20,000 "car miles" could be handled in a single lane at forty miles an hour, 15,000 "car miles" could be disposed of even if the cars were going only twenty miles an hour.

A GRAVE RESPONSIBILITY.

Board of Estimate Faces a Decision of Unusual Importance.

To the Editor of The New York Times:

Next Thursday the Board of Estimate is to make an important decision. Let us hope it will be a really great decision, in the sense that it will be inspired by greatness of heart and mind—by statesmanship rather than by politics.

We hope the gentlemen of this board will rise to this emergency and show that they can overcome a wrong position taken by themselves in informal conclave in Committee of the Whole by reversing the decision then made.

A decision to sell a park and playground site in a congested neighborhood, which the same body has approved several times, just because a storm has arisen over the unjust assessment to pay for it, is a decision of which they could not be proud.

I should not like to be one of those who would have to look back on a vote to wipe out the only bit of country-in-city in the midst of poor people and children—the only spot where the tired little mother could wheel her baby for a short time between preparing meals and other household duties—the only place where the boys could romp and race and let off steam in wholesome sport rather than as they do now in this district, in malicious mischief—the only sight of grassy slopes and trees and flowers that business people hurrying to and from work may have to refresh themselves and relax strained nerves—the only spot where a convalescent just from the hospital, who cannot because of family ties and poverty get away in the country, may sit and walk about in God's air and sunshine to gather strength for the daily struggle—the only spot where the tenement children who have no back yards, nor even sizable school yards, may play hop-scotch, jump rope, teeter, swing, compete in games, play-act and informally develop leadership among themselves.

It would seem as if only the heart of a criminal could deliberately mislead residents of a section into opposition to such a site through suggesting the thought that the site is not a good one. True, it is not like the stereotyped playground, flat and square and ugly, without natural beauty; but it would seem as if everybody could easily see that just because the site is unusual it is therefore more attractive to the child. We know how the child likes unusual places and demands constant change. It seems as if some of the older folk had forgotten their own childhood and how even a rough hole a foot deep in a vacant lot was a temptation to every child who went there to test his powers on it in every way he could think of.

Some one asked me why when a street block was cleared of traffic for children they avoided this clear place and preferred to play on the next street in the traffic. What is interesting to a child in a square of asphalt? Of course it is nice for a ball game. But when a ball game is in progress only nine children play and the others must stay out or risk being hit. The other children seek adventure, which is their birthright, in the dangerous highway. Father Knickerbocker has provided many parks and playgrounds scattered over the city. He must not let this section be deprived of this one little park just because a very few men of influence seem to lack vision and oppose it. When a site has been approved by so many boards and officials, and by powerful civic organizations, it must it's a good one.

MABEL E. MACOMBER.
Brooklyn, May 17, 1929.

There Really Ought to Be a Law.

To the Editor of The New York Times:

I would like to suggest that while the present Congress is in session some consideration be given to the intolerable rainy weather from which we are suffering at present.

Why not pass a bill restricting the rainfall to a certain number of days in the year and then place this bill alongside the Volstead act restricting the sale of alcoholic beverages?

I venture the opinion that there is just as much common sense in one as in the other.

JAMES A. DOWD.
Corning, N. Y., May 20, 1929.

ANCIENT MIRACLE.

What does it matter if long ago
The freight of the Spring and Summer seemed
A cargo as rare as the star-mist glow
(Sprinkled with laughter and calico
And magic the school days only know)—
What does it matter if dreams were dreamed
And lost somehow in the far away
On the dusty trails of the Yesterday?

What matter indeed, when the Aprils spread
The lilac's tree in their same sweet style,
When the Junes walk freshly garlanded
(Eager and young as the first cool red
That comes to the rose's curly head)—
When the seasons come with an emerald smile
Year after year and will not grow old
In their tunics of lavender-green and gold!

When earth is a child's toy-scattered room,
And still as lovely as children are,
New as the trillium's smallest bloom—
And piled with dreams to the highest star!

ESTHER COOKSLEY.

HONDURAN MINISTER INVITES AMERICANS

Says Republic Wants Foreign Capital and Labor in Developing Resources.

ASSERTS PEACE IS ASSURED

Dr. Argueta, Now in City on Way to Washington, Tells of Barracks Being Turned Into Schools.

An invitation to American capital and skilled American labor to come to a "new" Honduras and take a profitable part in the development of this Central American republic's resources was extended by Dr. Ernesto Argueta, the country's new Minister Plenipotentiary to the United States, in an interview yesterday at the Hotel Breslin, where he is stopping before taking up his duties at Washington a week from today.

Dr. Argueta was appointed Minister to this country in February, immediately after the new President of Honduras, Dr. Vicente Mejia Colindres, took office as the head of a coalition government. This government is supported by Liberals and Conservatives alike, according to Dr. Argueta, who voiced confidence that "peace has been consolidated in Honduras and the cycle of revolutions is over." He said the government, undertaking the development of the natural resources of the country, will give guarantees of safety for all foreign as well as national enterprises.

"And we prefer American rather than other foreign capital and workers, because we are all members of the American continental family and because we, in Honduras, are in favor of the true Pan-Americanism," he asserted.

Two main points of his government's developmental program he described as the development of transportation and of popular education. Highways, he said, are being built to connect the different provinces and cities. The government, Dr. Argueta said, is turning the barracks and armories made available by the reductions in the army into schoolhouses.

Discussing the many natural resources of the country, still largely undeveloped, he said that in addition to sugar and bananas and tropical fruits it was rich in cattle, mahogany, cedar and pine and other fine lumber, and gold and silver mines, and with untouched iron fields which are the largest in America.

He told of plans for a permanent Honduran Exposition to show the resources of the country, which is to open here in October under the auspices of Mariano B. Anduray, the Consul General, who is at 17 Battery Place.

HEADS MEXICAN CHAMBER.

F. P. de Hoyos Succeeds C. B. Williams—Tour Next Year Planned.

Francisco P. de Hoyos, general agent of the National Railways of Mexico in New York, was elected president of the Mexican Chamber of Commerce of the United States at a meeting of the directors at 245 Broadway yesterday. He succeeds Charles B. Williams of the Underwood Typewriter Company, who is now in South America.

José Miguel Bajerano, one founder of the chamber, resigned as secretary and treasurer because of his recent appointment as commercial agent of the Mexican Government here. His resignation was accepted and he was elected a life member of the chamber and vice president for the ensuing year.

Hector E. Martinez, elected treasurer and secretary, was also made a director, together with James S. Carson of the Electric Bond and Share Company, Daniel L. Lister, general passenger agent of the Missouri-Pacific Railroad Company, and Alfonso Manero of the National City Company. It was decided at the meeting to organize a tour of American bankers, manufacturers and business men through Mexico by railroad next February, when the next President of the republic will be inaugurated.

James W. Gerard, a director, sent a cablegram to Ambassador Morrow inviting him to attend the annual luncheon or dinner of the chamber next month at any date convenient to him.

RULES ON DU PONT ESTATE.

Delaware Judge Holds Annuitants Owe No Inheritance or Estate Tax.

WILMINGTON, Del., May 21 (AP).—In an action started in Superior Court by J. Gilpin Highfield, register of wills of New Castle County, involving the estate of Mrs. Annie Rogers du Pont, an opinion has been handed down to the effect that no inheritance tax or estate tax is due from the annuitants, beneficiaries and executors.

Seven were named in the action as follows: Delaware Trust Company, executor of the estate and guardian of Theodore R. Rogers 3d, a great-nephew of Mrs. du Pont; George Zinn, a son; Marion du Pont Somerville, a daughter; William du Pont Jr., a son; George Zinn Jr., a grandson, and Arthur C. Hemsley and William H. Dawes.

Mrs. du Pont devised the Rogers trust to her executor in trust for her three sons. The du Pont trust she devised to her executor in trust to set aside the following annuities: Rogers Zinn Jr. and Anne E. Gray, $5,000 each; Dawes, $4,000, and Hemsley, $3,000, the remainder of the income going to William du Pont Jr., Marion du Pont Somerville and George Zinn. Anne E. Gray announced her annuity.

BRISTOL FOR NAVY BOARD.

Admiral Gets New Assignment, Effective in Fall.

Special to The New York Times.

WASHINGTON, May 21.—Admiral Mark L. Bristol, commander of the Asiatic Fleet, was today ordered to Washington for duty on the Navy General Board upon the completion of his present service in the Far East in September. Previous orders assigning him to the command of the Twelfth Naval District at San Francisco were revoked.

The change was understood to have been decided upon when Admiral Henry A. Wiley, commander of the United States Fleet, had his assignment to the General Board canceled. It is reported that Admiral Wiley will be retired at his own request soon after giving up command of the fleet. He is to be succeeded in that command soon by Admiral William V. Pratt, the present commander of the battle fleet.

STIRES TELLS NEED FOR THIRD BISHOP

Long Island's Growth, He Says at Episcopal Convention, Necessitates Addition.

MISSIONS FUND STRESSED

Prelate Says Diocese Must Care for Many Newcomers—Burgess Memorial Dedicated.

Special to The New York Times.

GARDEN CITY, L. I., May 21.—Long Island soon will require the services of three Protestant Episcopal Bishops, because of the rapid increase of its population, already numbering 4,000,000, the Right Rev. Ernest M. Stires, Bishop of the Diocese of Long Island, announced this afternoon in his address at the sixty-third annual convention of the diocese. The convention this morning began a two-day session in the Cathedral of the Incarnation with the clergy and one or more lay delegates from each parish in attendance.

The Bishop's statement was interpreted to mean that he will ask for a second Suffragan Bishop on Nov. 14 at a special convention held in the cathedral. The diocese elected the Rev. John I. Blair Larned as the first Suffragan Bishop, and he was consecrated on Feb. 11.

Praises Pension Fund Work.

Before Bishop Stires read his message Monell Sayre of New York City, in charge of the pension fund of the Protestant Episcopal Church, made a brief address in which he said the diocese of Long Island was "a 100 per cent diocese in its payment of pensions." He also praised J. Pierpont Morgan, treasurer of the church pension fund, who as senior warden of the church of St. John of Lattingtown, near Locust Valley, usually sits as a delegate in the convention. This year Mr. Morgan is in Paris serving on the Reparations Board.

Mr. Sayre announced that Mr. Morgan was one of a group of laymen who would make possible the saving of considerable money by every Episcopal church in the country, through the publication by the Church Hymnal Corporation of the revised book of common prayer for 25 cents a copy when otherwise it would cost twice that much. It is expected that 2,000,000 copies will be sold.

He also told how a group of which Mr. Morgan is one have established the Church Properties Fire Insurance Corporation for Protestant Episcopal churches and have put up the capital.

Bishop Stires in his message intimated that the laymen in his diocese were also organizing to help finance a great onward movement within its bounds. He made no reference to himself, but referred to the duty of obtaining an endowment, the income of which would provide stipends for any other bishop. The salary of the Bishop of the diocese is set at $15,000, but Dr. Stires accepts no salary. At the last two annual conventions he has announced that a friend of the diocese was providing the salary. It is generally accepted that the "friend" is himself.

Bishop Tells of Two Needs.

"You will remember that a year ago I called attention to two urgent needs, an adequate episcopal fund and substantial provision for establishing new missions in important new centres of population and for assuring proper salaries to the clergy in charge of missions," said Dr. Stires. "It is unnecessary for me to repeat startling statistics, but the presence of 4,000,000 people on Long Island, a number greatly increasing every year, constitutes a challenge to those who believe in Christianity, in patriotism and in morality.

"The time is not far off when adequate Episcopal leadership for the winning of these millions will require the best efforts of three Bishops. I am unwilling that the maintenance of any of these shall fall upon the parishes and missions of the diocese which for many years will need their resources for local development and for helping the general missionary program of the church.

"I am confident that the laity of the diocese, when they clearly understand the need, will not hesitate to make substantial offerings for the support of the episcopate.

"Nor will they wish us to permit unique opportunities for establishing important new missions to be lost because of our apparent inability to act promptly.

"The time has come for the preparation of an adequate program of missionary advance and for obtaining the resources which will make it successful.

"We should have, in my judgment, a small advisory committee of the ablest and most devoted laymen who will give us their best counsel as to wise methods of procedure. It is likely that a larger representative committee of clergy and laity should be appointed to assure the utmost cooperation throughout the diocese.

"It is my hope that the work can be done quietly, that there shall be no drive, no campaign. If all we need cannot be obtained in a single year then we will continue to work with quietness and dignity until the necessary results are achieved."

Burgess Memorial Dedicated.

In connection with a service which included a celebration of the Holy Communion, Bishop Stires this morning dedicated a new pulpit given as a memorial to the late Bishop Frederick Burgess, his predecessor as head of the diocese. Carved on the pulpit are five figures—St. Paul, St. Chrysostom, John Wycliffe, Bishop Seabury and Bishop Burgess.

At the communion service Bishop Stires read the names of the six priests of the diocese, together with the wives of clergymen and vestrymen who died during the year.

At the close of the afternoon session Bishop and Mrs. Stires gave a reception to the delegates and women of their families at the Episcopal residence, which adjoins the cathedral. They were assisted in receiving by Bishop Larned.

Joseph T. Sauer.

Special to The New York Times.

ELIZABETH, N. J., May 21.—Joseph T. Sauer, husband of the late Margaret Heimmel Sauer, who died May 12, died at his home, 54 DeHart Place, last night after an illness of six weeks. He was 74 years old.

Mr. Sauer was the son of the late Enos and Barbara Sauer and was born in Roselle. He was formerly employed by the Ballantine brewery at Newark, but retired ten years ago. Surviving Mr. Sauer are two daughters, Mrs. Robert Schikler and Miss Ruth Sauer; two sons, Louis J. and Robert E. Sauer; a sister, Mrs. Anthony Geiger, and two brothers, Henry and William Sauer, all of Elizabeth.

MAJOR E. P. LAWTON, INDIAN FIGHTER, DIES

End Comes Unexpectedly to Retired U. S. Army Officer Near Paris.

Special Cable to The New York Times.

PARIS, May 21.—Major Edward P. Lawton, U. S. A., retired, former American Indian fighter, died this morning in the American hospital at Neuilly after a prolonged illness. His son had been in Paris up to a week ago, but as the Major seemed to be improving he sailed on a trip to Africa.

Major Lawton was born 66 years ago in Savannah, Ga., which city was his home at his death. He had been in Europe since February, visiting spas in Germany for their mineral waters and for treatment for a stomach ailment before coming here a month ago. The body probably will be sent to Savannah.

Special to The New York Times.

SAVANNAH, Ga., May 21.—News of Major Lawton's death came as a great surprise to his family. There had been no intimation that his illness was of a serious nature. Major Lawton was born here on Feb. 2, 1863, the only son of the late Dr. William S. and Mrs. Elizabeth Jones Lawton. He was educated at private schools and at West Point, graduating from the United States Military Academy in 1885. He entered the military service as second lieutenant in the Thirteenth Infantry.

ADOLPH HOLLANDER, INSURANCE MAN, DIES

Ruined by 1907 Panic in His Real Estate Business, He Became Equitable Society Agent.

Adolph Hollander, general agent of the Equitable Life Assurance Society of the United States, died in his fifty-fourth year on Monday at his residence, 365 West End Avenue. Funeral services are to be held at 10 A. M. today at the West End Funeral Chapel, 200 West Ninety-first Street.

Mr. Hollander was born in Austria on Nov. 6, 1875. He was educated in elementary schools abroad and at night school when he came here. He started to work at 9. He was engaged in the real estate business until 1907, when he was wiped out financially in the panic.

He began over again, as soliciting agent for the Equitable Life Assurance Society, of which he was appointed general agent in 1913. In 1920 he retired from active field work, having been the largest personal producer of the society, and organized one of the leading Equitable agencies, which had been under his supervision until his death. He was former president of the Gramercy Finance Corporation, from which office he retired in 1925.

He is survived by his widow, a son, Irving, and a daughter, Lucille Blum.

MME. CHEVALIER IS DEAD.

Aged Mother of French Comedian Gave Him First Encouragement.

Maurice Chevalier, leading French comedian, now in this country to appear in motion pictures for Paramount, received a cable from Paris yesterday informing him of the death of his aged mother, Mme. Chevalier, on Sunday. M. Chevalier said last night at his hotel here.

M. Chevalier, who is leaving for Hollywood the end of this week to start work on his new picture, said that he had recently received permission from Paramount to return to France for a visit this Summer when he had finished his picture, and return here again in the Fall. He added that he had done so as he knew his mother's condition had been steadily growing weaker and hoped to be with her before the end.

Last night he seemed heartbroken over the fact that she had died while he was here, recalling that he had lived with her practically all his life and itw as she who had given him his first real encouragement.

CHARLES A. BERRY DEAD.

Retired Fire Insurance Broker Dies in Brooklyn at 70 Years.

Charles A. Berry, retired fire insurance broker, of 224 St. John's Place, Brooklyn, died in his seventy-first year yesterday of a cerebral hemmorhage. He had been in poor health ever since his retirement from business several years ago.

Mr. Berry was born in New York City, moving later to Brooklyn, where he lived for about forty years. He had spent practically his entire life within Greater New York. He was associated with the Pennsylvania and the North British and Mercantile companies in fire insurance, having been with the latter until his retirement.

His wife was the former Emma H. Johnston, who died in 1913. He left a son, William J. Berry, who is professor of mathematics and head of that department at the Polytechnic Institute of Brooklyn, and a daughter, Charlotte L.

Funeral services will be held at his late residence at 8 P. M. tomorrow.

Dr. Hezekiah T. Crabtree.

Special to The New York Times.

SAN FRANCISCO, Cal., May 21.—Dr. Hezekiah Todd Crabtree, prominent San Francisco pediatric specialist and former member of the staff of Children's Hospital, died today in a San Francisco hospital. She was 72 years old and a native of Maine.

Dr. Crabtree came to San Francisco in 1900 following graduation from Northwestern University and served for five years on the Children's Hospital staff. She then entered private practice and specialized in children's disease until she retired a year ago.

For several years Dr. Crabtree was engaged in public health work.

Miss Elizabeth Rose Stewart.

Miss Elizabeth Rose Stewart, daughter of Detective Sergeant John Stewart of Yonkers, died Monday night at her home at 89 Palisade Avenue, Yonkers. She was born and educated in Yonkers and graduated from Hunters Business College. She belonged to the Order of the Eastern Star and Rebekah Odd Fellows Auxiliary. Besides her parents she leaves two brothers and two sisters. The funeral services will be held at the residence on Thursday afternoon at 2 o'clock and burial will be in Oakland Cemetery, Yonkers.

EDWIN D. WORCESTER DIES SUDDENLY, 73

Had Practiced Law in This City for Nearly Half a Century.

WON HIGH HONORS AT YALE

Took Two Chief Prizes for Speaking—Son of Associate of Commodore Vanderbilt.

Edwin Dean Worcester, head of the law firm of Worcester, Williams & Saxe of 30 Broad Street, died suddenly in his seventy-fourth year early yesterday at his residence, 20 East Ninety-third Street. His father, who bore the same name, played a conspicuous part with Commodore Vanderbilt in the consolidation of the New York Central system.

Although Mr. Worcester's health had been poor for several years, he had remained active in his legal career to the last. His death came both suddenly and peacefully. Funeral services are to be held at the Church of the Heavenly Rest, Fifth Avenue and Ninetieth Street, at 10 A. M. tomorrow.

Mr. Worcester was born in Albany on Feb. 25, 1856, and was educated at the Albany Academy and at Yale, graduating from the university in 1876. During his college career he won the two highest prizes for public speaking—the de Forest medal and the Junior Exhibition Prize, now called the Ten Eyck. He was also salutatorian at his commencement. Others in his class were the late Otto T. Bannard of this city, the late Robert J. Cook of Philadelphia, discoverer of the stroke with which many Yale crews won races; President Emeritus Arthur T. Hadley and Henry de Forest of this city. In constant touch with his alma mater throughout his life, he was secretary of his class, alumni fund agent of his class and one of the foundation members of the Yale Club of New York.

After two years in the Yale Law School, Mr. Worcester began the practice of law in Albany, where he was managing clerk for Samuel Hand. He came to New York in 1883, forming a partnership with Thorndike Saunders and George Creighton Webb, which continued for twenty-three years, when the firm of Worcester, Williams & Lehman, now Worcester, Williams & Saxe, succeeded it.

JAMES A. MOORE DIES.

He Was Credited With Creating Billions in Realty Values.

Special Cable to The New York Times.

SAN FRANCISCO, May 21.—The spectacular career of James A. Moore, the "man who washed down the hills of Seattle" and who was credited with creating a billion dollars in property values in Seattle, the Northwest and Florida, was ended by death here this morning. Mr. Moore, who had been suffering from a breakdown ascribed to overwork, died suddenly in his suite at the Palace Hotel.

As a realty operator, shipping financier and mine developer he had built up a fortune estimated at $10,000,000 to $15,000,000, only to lose it in a venture into iron and steel in the Northwest.

After realty operations in Florida in which he founded the city of Moore Haven and partially recouped his fortunes, he came to San Francisco and devoted his energies to the development of mining properties.

MRS. MARY HOMER BROWN.

Author, Artist's Wife, a Founder of Harvard Women's Club, Dies.

Special to The New York Times.

SHARON, Mass., May 21.—Mrs. Mary Homer Brown, clubwoman, author and wife of the well-known artist, J. Randolph Brown, died at her country home on Norwood Street today following a long sickness. She was one of the founders of the Harvard Women's Club and one of the foremost members of the Professional Women's Club.

Mrs. Brown was born in Michigan in 1857, daughter of Mr. and Mrs. Edmund Hosmer, descendants of the Concord Hosmer, whom Thoreau immortalized as "Farer Hosmer." She was one of the few living persons who attended the famous "conversations" of Ralph Waldo Emerson held in the famous old manse at Concord.

G.A.R. HONORS CONFEDERATE

Takes Charge of W. A. Church's Funeral in Waterbury, Conn.

Special to The New York Times.

DERBY, Conn., May 21.—Members of the John H. Collins Post, American Legion, accompanied the body of William Atwater Church, Confederate veteran, who died at his home here on Saturday, to Waterbury this afternoon, and fired a salute at his burial in the military cemetery. Military rites were observed at the services held at the house. Members of the Grand Army Post of Waterbury had charge of the services at the grave.

Mr. Church was well known throughout the State. He was active as a traveling salesman, despite his 86 years, until his final illness.

Francis J. Nekarta.

Special to The New York Times.

ROSELLE PARK, N. J., May 21.—Francis J. Nekarta Sr. of 143 Grant Avenue, East Roselle Park, died at the General Hospital last night after a brief illness. He was an attorney, but retired from active practice fifteen years ago.

Mr. Nekarta was born in Czechslovakia and came to this country forty years ago. He was a member of the National Union Assurance Society and the National Slavonic Society. Surviving Mr. Nekarta are two sons and four daughters.

Daniel Coyle Herr.

Special to The New York Times.

HARRISBURG, Pa., May 21.—Daniel Coyle Herr, a member of the Dauphin County bar, died here today of pneumonia in his seventy-fourth year. The son of a former State Senator from this city, Mr. Herr was a graduate of Lafayette College in the class of 1877. He was a member of the Union League of Philadelphia.

Thomas J. Ketcham.

Special to The New York Times.

PORT JERVIS, May 21.—Funeral services were held here today for Thomas J. Ketcham, Civil War veteran and for forty-two years a locomotive engineer on the Erie Railroad. He died on Monday night. Mr. Ketcham was born in Howells, N. Y., eighty-four years ago.

MARY SHAW MOURNED BY STAGE AT FUNERAL

Services in Little Church Attended by Many Delegations and Gamut Club Members in a Body.

Producers, managers and actors who knew her during her distinguished half century on the American stage attended the funeral services for Mary Shaw at the Church of the Transfiguration, 1 East Twenty-ninth Street, yesterday morning. Miss Shaw died at the Hotel Wellington on Saturday. The Rev. Dr. Randolph Ray, rector of the church, officiated, assisted by the Rev. W. Harold Weigler, conducted the services.

The honorary pallbearers were Daniel Frohman, Samuel A. Scribner and Robert Campbell, representing the Actors' Fund of America; Arthur Hopkins, David Belasco and George Tyler, representing the theatrical managers; Professors John Dewey and Algernon Tassin of Columbia University; R. H. Burnside, Percy Moore and Alfred Kappeler from the Lambs Club; James O'Neill and Edward H. Robbins, representing the Actors' Equity Association, and Frank Ferguson, a cousin.

Members of the Gamut Club, which Miss Shaw incorporated and of which she was president, attended in a body, each member carrying a bouquet of white sweet peas. The coffin was covered with a blanket of pink sweet peas, yellow tulips and blue lupins, a tribute from this club.

Others present included Mrs. Ben Hendricks, president of the Woman's Professional League; a delegation from the Woman's Peace Society, of which Miss Shaw was first vice president and led a parade protesting the entrance of this country into the war; William Ingersoll, Lee Kohlmar, Maude Strasburger, Anna Schultz, Kate Wilson, Mrs. Cora Wells Trow, Francis Brooke, Lillian Sire, Miss Amelia Summerville, Elsa Stempel and the Baronness Katherine Evans von Klenner.

After the services the body was taken to the Fresh Pond Crematory, Middle Village, L. I.

LOUIS H. PIPER DIES; AIR-RAIL FINANCIER

Minneapolis Investment Banker Was Chairman of the Board of Universal Aviation Corporation.

Louis H. Piper, Minneapolis investment banker and chairman of the board of the Universal Aviation Corporation and vice president of The Aviation Corporation, died in Cleveland on Monday in his forty-third year, it was learned here yesterday.

His death was due to complications of pneumonia, contracted three weeks ago.

He had been president of the Universal Aviation Corporation until The Aviation Corporation acquired control of the company. He then became chairman of the board, relinquishing the presidency to Dan W. Jones of St. Louis.

Mr. Piper was one of the chief figures in establishing a faster air-rail schedule on the New York Central Lines between New York and other Eastern cities and important cities of the Central West last year. Traveling time to St. Louis was reduced by five hours, and to Minneapolis and St. Paul by three. He also inaugurated dining service on the Universal planes and was a passenger in January on the first trip of the air liner equipped with that service.

Funeral services are to be held today in Minneapolis.

MRS. ROY C. SMITH.

Wife of Captain at Naval War College Dies Suddenly.

Special to The New York Times.

NEWPORT, R. I., May 21.—Mrs. Margaret S. Smith, wife of Captain Roy C. Smith, U. S. N., member of the staff of the Naval War College, died suddenly of heart disease at her home on Ayrault Street this afternoon.

Funeral services will be held in Christ Church, Cooperstown, N. Y., on Friday morning.

Mrs. Smith, who was a daughter of Rear Admiral William T. Sampson, U. S. N., Commander-in-Chief of the Atlantic Fleet during the Spanish-American War, had been about in the morning in apparently good health.

Besides her husband Mrs. Smith is survived by two sons, Lieut. Commander Roy C. Smith Jr. of the Naval Torpedo Station and Sampson Smith of Short Hills, N. J., and by a daughter, Mrs. Spotswood Bowers of New York.

HONOR LILLI LEHMANN.

Friends and Admirers Attend the Funeral Services in Berlin.

BERLIN, May 21 (AP).—The funeral of Lilli Lehmann, famous opera singer, was held in the chapel of the Wilmersdorf Crematorium in Berlin today.

The simple ceremony was attended by a group of friends and admirers, among whom were her girlhood friend, Marie Seeburg, and J. Philips as well as President Walleur of the German Actors' Association, who cut short his vacation in order to speak a few words in recognition of the late singer's establishment of a foundation to help needy actors. Many organizations were represented.

Marie Lehmann, sister of the singer, was unable to attend because of illness, but her niece was present.

WALTER CAIN DEAD.

Was Editor Emeritus of The Banner at Nashville, Tenn.

NASHVILLE, Tenn., May 21 (AP).—Walter Cain, editor emeritus of the Nashville Banner, died at his home here last night. His age was 66.

Mr. Cain, whose newspaper experience had ranged from war correspondent during the Spanish-American conflict, in which he witnessed the battle of Santiago, to publicity work for the Democratic National Committee in the Wilson compaign of 1916, had been with the Banner since 1917. He gave up work six weeks ago.

He was born in Pontotoc, Miss., and was a graduate of the University of Mississippi and the law school of Vanderbilt University.

Rabbi Bernfeld Dies in Lemberg.

LEMBERG, May 21 (Jewish Telegraphic Agency).—Rabbi Aryar Leib Bernfeld, well-known Talmudic scholar, died here today at the age of 90. Rabbi Bernfeld, who was active in the Mizrachi, orthodox Zionist movement, was the author of many Talmudic works.

COUNTESS EDLA, 93, NOTED SINGER, DIES

Boston Girl's Voice Won Dom Fernando, Portugal's Ex-King, for a Husband.

A PRIMA DONNA IN 1860

Singer, as Elsie Hensler, Scored Triumphs Here—Her Father a German Political Refugee.

Special Cable to The New York Times.

LISBON, May 21.—Countess d'Edla, who was the American-born morganatic wife of the late Dom Fernando, King Consort of Portugal, died here this morning at the age of 93. As the former Elsie Hensler, the Countess was famous in the 1860s as prima donna.

The Countess was born in Boston in 1836. Her parents lived on Eliot Street, which is in the heart of the business district now, and in 1848 moved to Springfield, Mass. Four years later they returned to Boston because meanwhile their daughter's voice had attracted much attention.

Elsie Hensler, who later was the first American girl to wed a King, first studied in Springfield under Signor Guidi, who had heard the leading European opera singers and was thrilled with the girl's ability. After returning to Boston she was a pupil of Corelli while a member of the Park Street Church choir. At the same time she was a pupil at the Emerson School. As a result of her success in Boston musical circles, her father, a well-educated native of Germany, who had fled to America as a political refugee and had made his livelihood as a tailor, was persuaded to send her to Europe for further training.

After studying for two years in France and Italy, Miss Hensler made a successful début at La Scala in Milan. She then returned to New York, where she made her début in the Academy of Music, singing with Mme. La Grange. In January, 1855, she went to the famous old Boston Theatre, playing the title rôle in the opera "Linda di Chamounix." The young singer was hailed as a great artist in New York, Boston and Philadelphia, and with these triumphs she returned to Europe, going to the Royal Opera House in Lisbon.

Meets Ex-King on His Birthday.

By a coincidence, Miss Hensler opened her engagement in Portugal on Oct. 29, the birthday of Dom Fernando, former King Consort and former Regent, who was in the royal box. Dom Fernando was a German-born Prince, Ferdinand, Duke of Saxe-Coburg, son of the Duke of Saxe-Coburg-Gotha and Princess Antoinette de Kohary. In 1836, the year of Miss Hensler's birth, he married Marie II de Gloria, Queen of Portugal, and a year later received the title of King. When the Queen died in 1853, the King was named Regent for his son, Pedro, who at his majority two years later, ascended the throne.

Dom Fernando was freed after his son's accession of many of the conventional restraints of royalty, and fell in love with the beautiful young American singer at their first meeting at the opera.

Title of Countess Conferred.

At the time Dom Fernando, it is said, had an offer of the Spanish throne, but he resolved to put the offer aside to marry the singer. He caused the title of Countess to be conferred upon her, and the wedding followed, despite opposition from the Court of Portugal and the people as well.

They lived happily together for a quarter of a century until Fernando's death in 1885. From that time on, the Countess lived in seclusion at her private palace in Lisbon. She who had been a brilliant figure in society never appeared in public.

PIERRE MARSHALL BROWN.

New York Lawyer Dies at His Home in Brightwaters, L. I.

Special to The New York Times.

BRIGHTWATERS, L. I., May 21.—Pierre Marshall Brown, senior partner in the maritime law firm of Macklin, Brown, Lenehan & Spear of 44 Beaver Street, Manhattan, died at his home here this morning after a brief illness. His age was 61. Funeral services will be held at the house on Thursday at 4 o'clock.

Funeral of Mrs. Lucy Jones Pearson

Funeral services for Mrs. Lucy Jones Pearson, widow of Leonard Pearson, general superintendent of the Missouri, Kansas & Texas Railroad, who died Sunday, were held yesterday afternoon at the residence of her daughter, Mrs. William F. Hunt, at 89 St. Mark's Place, New Brighton, Staten Island, where she had lived for the last fifteen years.

The Rev. Dr. Harry Emerson Fosdick, pastor of the Park Avenue Baptist Church of New York, conducted the services. Arthur Foley sang "Jesus, Lover of My Soul" and "Abide With Me." The Baptist funeral service was read.

Following the service the body was taken to Rose Hill, Linden, N. J., for cremation.

Delos R. Keeney.

SPRINGFIELD, Mass., May 21 (AP).—Delos R. Keeney, 73, famous with an older generation as proprietor for more than thirty years of the Massasoit Oyster House in the old Massasoit Hotel, died today. Occupying a location close to the Union railroad station, his place was a mecca for travelers, who spread its fame widely. The place was discontinued with the passing of the old hotel in 1911.

Dr. De Lancey Rochester.

BUFFALO, N. Y., May 21 (AP).—Dr. De Lancey Rochester, one of the most prominent physicians in Western New York, died here today. He was 70 years old.

Dr. Rochester had contributed widely to medical journals and was considered an authority on diseases of the lungs and heart. He was founder and first president of the Buffalo Academy.

David G. McKelvey.

David G. McKelvey, Civil War veteran, who was employed in the Corporation Counsel's office for years, died yesterday morning at the home of his daughter, Mrs. J. B. Park of Mount Vernon. Mr. McKelvey was 84 years old and was born Oct. 15, 1844, on Staten Island. For many years he was a resident of New York City, where he was an active Republican. He removed to Mount Vernon with rMs. McKelvey about thirty years ago.

Births

JACOBS—A son born to Mr. and Mrs. B. D. Jacobs (nee Fanny Hegewitz) at Mount Morris Park Sanitarium, May 18.

WALK—Mr. and Mrs. Philip Walk of 3,033 Coney Island Av. announce the birth of a son on May 21 at the Methodist Episcopal Hospital of Brooklyn.

Marriages

OGDEN—DE GERSDORFF—On May 20, 1929, at the chapel of St. James' Church, 71st St. and Madison Av., New York City, by the Rev. Dr. Frank Warfield Crowder, Helena, daughter of Charles W. Ogden, to Caspar Crowninshield de Gersdorff.

Anniversaries

KORMAN—Dr. and Mrs. Henry W. Korman of 200 West 70th St. are happy to announce their twenty-fifth wedding anniversary.

Deaths

Ball, Emily; Bernstein, Michael; Berry, Charles A.; Blake, Henry W.; Blood, Elizabeth M.; Bortin, Clara; Brown, Pierre M.; Browning, Charles L.; Campbell, Mary D.; Cassileth, Julius; Cohen, Stella; De Parment, Auguste; Durrie, George H.; Engel, John; Engelhart, A. Joseph; Ernstein, Michael; Ford, Michael J.; Foster, Helen W.; Gerson, Eda; Gotthold, Josie Kine; Hollander, Adolph; Horton, James Clark; Howe, Georgianna D.; Kaften, Morris; Kallis, Dorothy; Kappus, Lizzie; Kennedy, Nellie B. E.; Klein, Albert; Kramer, Betty F.; Kuntz, Lena; Lambert, Ralph K. J.; Leopold, Arthur; Lucia, Rosario; McKee, Margaret M.; Machenbach, A. F.; Moore, Hilda; Mykrantz, Howard; Oberfelder, Samuel; Palesky, Jack; Pitney, Fred B.; Rich, Phynetta O.; Rosebery, A. P. P.; Rubenstein, Josef; Samuels, Samuel; Schein, Oscar; Schurz, Marianne; Seiffert, Susan; Sellman, Adeline; Smith, Margaret S.; Sprock, Frederick A.; Talman, J. Howard; Tanney, Julia; Thomas, Sarah Jane; Thompson, Harry L.; Tushnett, Philip; Williams, Rebecca; Wolpin, Joseph; Worcester, Edwin D.

BALL—Mrs. Emily, on May 21, 1929. Funeral from Skelton's Funeral Parlors, Broadway, Elmhurst, L. I., Thursday, May 23, at 8 P. M. Interment at Cold Spring, N. Y., Friday noon.

BERNSTEIN—Michael, husband of Yetta, father of Bella, Herman, Lizzie, Louis, Sam, Sonia, Henry. Funeral, 11 A. M., Wednesday, Alpert Chapel, 216 Lenox Av.

BERRY—On Tuesday, May 21, 1929, Charles A., father of Charlotte M. and William J. Berry. Services at his residence, 224 St. John's Place, Brooklyn, on Thursday evening at 8 o'clock. Interment private.

BLAKE—On May 20, at Englewood, N. J., Henry W., beloved husband of Ida Jewett Blake and son of the late Henry T. and Elizabeth K. Blake of New Haven, Conn. Funeral services on May 22, at 4:15 P. M., in the chapel of First Presbyterian Church, Englewood. Please omit flowers.

BLOOD—After a brief illness, on Monday, May 20, 1929, Elizabeth M., wife of the late Sylvester L. Blood. Funeral service at her late residence, 273 Henry St., Brooklyn, Wednesday, May 22, at 8 P. M.

BORTIN—On Monday, May 20, 1929, Clara Bortin of 1,433 57th St., Brooklyn. Funeral services at home Wednesday afternoon, May 22, at 2:30.

BROWN—Suddenly on Tuesday, May 21, 1929, at Brightwaters, L. I., Pierre Marshall, beloved husband of Irma Raggio Brown. Funeral at his late residence, Lake View Av., West Brightwaters, L. I., on Thursday, May 23, at 4 P. M. Cars will meet trains leaving Pennsylvania Station at 2:08 P. M. Daylight Saving Time. Interment private.

BROWNING—Suddenly, May 21, 1929, Charles Lathrop, beloved husband of Mary S. Browning and father of Mrs. William H. Arnold. Services at his home, 328 East 19th St., Brooklyn, Thursday at 8:30 P. M. Please omit flowers.

CAMPBELL—At Summerville, S. C., May 20, 1929, Mary D., sister of Dr. Wellington Campbell of Short Hills, N. J. Services will be held at Young's Funeral Home, 145-49 Main St., Millburn, N. J., on Friday, May 24, at 8 P. M., Daylight Saving Time. Interment St. Stephen's Cemetery.

CASSILETH—Julius, on May 14, 1929, in Los Angeles, beloved husband of Minnie and devoted father of Matilda, Maxwell and Marian. Funeral services Wednesday, May 22, 11 A. M., New York-Brooklyn Funeral House, 187 South Oxford St., Brooklyn, N. Y. No flowers.

COHEN—Stella, wife of Michael Cohen, 54 North Broadway, Tarrytown, N. Y., mother of Sara, Alkin, Morris, Olga and Mrs. Lawrence Golieb. Interment at Mount Hope Cemetery, Wednesday.

DE PARMENT—Suddenly on May 20, Auguste. Funeral services at Park Avenue Baptist Church, 593 Park Av., Thursday at 2 P. M.

DURRIE—George H., suddenly, in Chicago, son of the late Dr. George Boice Durrie and Geraldine Leon Durrie. Reposing at the Cathedral Funeral Chapel, 152 West 90th St. Services at St. Gregory's Church, 10 A. M., Thursday, May 23.

ENGEL—John, on Tuesday, May 21, 1929, beloved husband of Pauline L., father of J. Leonard, John Paul, Anna K. Engel and Pearl Miller. Services at his residence, 40-35 Dartmouth Road, Douglaston, L. I., on Friday afternoon, May 24, at 2:30 o'clock.

ENGELHART—At St. Blasien, Germany, on Saturday, May 18, A. Joseph, in his seventy-eighth year, beloved husband of Martha R.

ERNSTEIN—Michael. Services Wednesday, 10 A. M., Chapel Alpert Bros., 216 Lenox Av. Interment Riverside Cemetery, New Jersey.

FORD—Michael J. On May 21, at his residence, 510 West 124th St., beloved brother of Daniel E. and Charles F.; charter member of Brendan Council, K. of C. Solemn requiem mass at Corpus Christi Church, West 122d St., on Friday, May 24, at 10 A. M. Interment St. Raymond's Cemetery.

FOSTER—Helen Webster, daughter of the late Dr. Frank P. Foster and Georgiana Molleson, at her residence, 300 West 109th St. Funeral from St. Ignatius's Church, 87th St. and West End Av., Thursday, May 23, at 10 A. M.

GERSON—Eda, beloved daughter of Lizzie and William L. Gerson, devoted sister of Henry Gerson. Services on Thursday, May 23, at 2 P. M., at the Riverside Memorial Chapel, 76th St. and Amsterdam Av.

GOTTHOLD—In this city on May 20, 1929, Josie Kine Gotthold, beloved mother of Philip M. Gotthold. Funeral from the Harold S. Archer Funeral Home, 475 West 144th St., at Amsterdam Av., on Thursday morning at 9 o'clock; thence to the Church of Notre Dame, Morningside Drive and 114th St., at 10 o'clock.

HOLLANDER—On Monday, May 20, at his residence, 365 West End Av., Adolph, beloved husband of Anna, devoted father of Irving L. and Lucille H. Blum, son of Herman Hollander. Funeral services at the West End Funeral Chapel, 200 West 91st St., Wednesday, May 22, at 10 A. M.

HOLLANDER—Members and seat holders of the Temple Israel of the City of New York are requested to attend the funeral services of our late member, Adolph Hollander, at the West End Funeral Chapel, 200 West 91st St., Wednesday, May 22, at 10 A. M.

JOSEPH ROSENZWEIG, President.

HOLLANDER—Special communication of John Hancock Lodge, No. 70, F. & A. M., on Wednesday, May 22, at 10 A. M., for the purpose of paying the last tribute of respect to our late brother, Adolph Hollander, at West End Funeral Chapel, 200 West 91st St., N. Y. C.

WILLIAM T. ISRAEL, Master.
HERBERT SACHS HIRSCH, Secretary.

HOLLANDER—Adolph. Members of Unity Synagogue, 130 West 79th St., are deeply grieved to learn of the passing of the beloved father of our esteemed member, Irving L. Hollander.

CHARLES NEWMARK, President.

HORTON—Suddenly, at Ridgewood, N. J., May 20, 1929, James Clark, beloved husband of Shirley Carpenter Horton, age 61 years. Funeral services Thursday, May 23, at 4 P. M., at his late residence, 125 South Van Dine Av., Ridgewood, N. J. Lynchburg (Va.) papers please copy.

HOWE—On Tuesday, May 21, Georgianna De Motte, mother of Dr. William G. and Elliott C. Funeral services at the residence of her son, Dr. Howe, 79 Oakwood Av., Bogota, N. J., at 1 P. M. Thursday, May 23.

KAFTEN—Morris, beloved husband of Dora Kaften, devoted father of Sarah, Henry, Sophye, Joseph and Robert, father-in-law of Sadye, Pauline, Maddie and Louis Rabinaw. Funeral services at his late residence, 300 Southern Boulevard, Bronx, May 22, 2 o'clock. Interment Mount Zion Cemetery. Kindly omit flowers.

KALLIS—Dorothy, aged 24, beloved daughter of Fannie A. Kallis and late I. Sidney Kallis and beloved sister of Stephen Kallis. Funeral services private at residence, 1,360 Park Av., Thursday morning, May 23.

KAPPUS—Lizzie (nee Vollmer), on Monday, May 20, 1929, aged 75 years, wife of the late Gottlieb Kappus; survived by five daughters. Services Friday afternoon at 2 o'clock at the home of her daughter, Mrs. Carrie Julier, 1,894 2d Av. Interment private.

KENNEDY—At Rutherford, N. J., on Sunday, May 19, 1929, Nellie Belle Eisenman, beloved wife of Ezra J. Kennedy and mother of Ezra J. Kennedy Jr., Frederick H. Kennedy, Mrs. Edward A. Daugherty, Mrs. Ralph W. Boyd, Mrs. Herbert Bond and Mrs. Willard G. Macomber. Funeral services at 2:30 P. M., Wednesday, May 22, 1929, at her late residence, 106 Orient Way, Rutherford, N. J. Detroit papers please copy.

KLEIN—Albert, suddenly, on May 20, 1929, age 31 years, beloved son of Christina Klein, brother of Eva Klein, Louise Hildebrandt, Anna Heickert, Christina Rider, Henry and Walter Klein. Funeral Thursday at 2 P. M., from the home of his mother, 2,041 Himrod St., Brooklyn. Interment Lutheran Cemetery.

KRAMER—Betty F., in her thirty-ninth year, beloved wife of Benjamin F. and devoted mother of Sanford J. and Vernon W. Kramer. Services at the Riverside Memorial Chapel, 76th St. and Amsterdam Av., Wednesday, May 22, at 3 P. M. Interment Albany, N. Y. Kindly omit flowers.

KUNTZ—Lena Kuntz, widow of the late Joseph and beloved mother of Joseph A. and William H. Kuntz, aged seventy-nine years. Funeral from J. J. Meagher's Funeral Parlors, 165 East Tremont Av., on Thursday, May 23, thence to St. Brendan's Roman Catholic Church, 207th St. and Perry Av., Bronx, 10 A. M. Requiem mass.

LAMBERT—Ralph K. J., suddenly, in his seventy-eighth year. Funeral services will be held at his residence, 7,101 4th Av., Brooklyn, Wednesday, May 22, at 8 P. M. Interment Greenwood Cemetery.

LEOPOLD—On May 20, 1929, Arthur, beloved husband of Mildred Weiner Leopold. Funeral service at Universal Chapel, 597 Lexington Av., at 52d St., on Thursday morning at 10 o'clock.

LUCIA—On Monday, May 20, 1929, Rosario, dearly beloved husband of Ursula Lucia, and devoted father of Camille Van Nostrand, and Francis Lucia. Funeral on Thursday at 9:30 A. M., from his residence, 789 Woodward Av., Brooklyn. Requiem mass at St. Matthias Church. Interment in Holy Cross Cemetery.

McKEE—Margaret M. (nee Thornton), at her residence, 410 East 178th St., beloved wife of George A., and sister of late Anna Thornton. Requiem mass at St. Joseph's Church, Friday, May 24, at 10 A. M. Interment Calvary.

MACHENBACH—Amanda F. (nee Sommer), age 64 years. On May 20, 1929, beloved mother of Ernest and George Machenbach and Adele Burnham and beloved sister of Louise Weber and Amelia Sommer. Funeral services at Campbell's Funeral Church, 66th St. and Broadway, Thursday evening at 8 o'clock. Interment private Friday morning.

MOORE—Hilda, actress, wife of Austin Fairman, actor. Funeral services Campbell Funeral Church, Broadway, 66th St., Wednesday, 11 A. M. Auspices Actors' Fund of America.

MYKRANTZ—On May 19, 1929, Dr. Howard B., beloved husband of Serena H. and father of Kathleen B. Mykrantz. Funeral services at his residence, 111 Macon St., Brooklyn, on Wednesday, May 22, at 8 P. M. Ashland (Ohio) papers please copy.

OBERFELDER—Samuel, On Monday, May 20, beloved son of the late Fannie and Solomon Oberfelder and devoted brother of Tobias Oberfelder, Ella Bamberger and the late Louisa Lowenthal and Martin Oberfelder. Funeral Wednesday, May 22, at 1 P. M. from Universal Funeral Parlors, 52d St. and Lexington Av.

PALESKY—Jack, of 62 East 110th St. Services today, 2 P. M., chapel of Alpert Bros., 216 Lenox Av.

PITNEY—Fred B., on Monday, May 20, 1929, at his residence, 35 Orange St., Brooklyn. Funeral services Church of the Holy Trinity, Montague and Clinton Sts., Brooklyn, on Wednesday, at 12 o'clock noon. The Rev. Howard Melish will officiate. The honorary pall bearers will be Walter P. Holcombe, R. V. Rickord, Harold R. Henderson, Howard L. White, William M. Houghton, Fred W. Crone. Interment Kensico Cemetery.

RICH—At Mount Vernon, N. Y., on May 21, 1929, Phynetta Onderdonk, beloved wife of William O. Rich. Funeral services at her late residence, 140 Kingsbridge Road, Thursday evening, 8:15 o'clock.

ROSEBERY—St. Andrew's Society of the State of New York announces with profound regret the death of Archibald Philip Primrose, Fifth Earl of Rosebery and First Earl of Midlothian, an honorary member of the society.

CHARLES P. McCLELLAND, President.
WILLIAM W. PEAKE, Secretary.

RUBENSTEIN—Josef, beloved husband of Amelia, father of Louis, Samuel and Robert, on Tuesday night. Services at residence, 972 45th St., Brooklyn, Thursday, 11 A. M. Omit flowers.

SAMUELS—Samuel, beloved husband of Lottie Samuels and devoted father of Sumner L., on May 20, 1929. Funeral services at Universal Chapel, 597 Lexington Av., at 52d St., Wednesday morning at 10:30 o'clock.

SCHEIN—Oscar, in his eightieth year. Funeral services at the Universal Funeral Chapel, 52d St. and Lexington Av., Thursday, May 23, at 10 A. M. Friends, relatives and members of Mount Morris Lodge No. 230, I. O. B. A., are requested to attend.

SCHEIN—Oscar. Members Mount Morris Lodge, I. O. B. A., are requested to attend funeral of our late brother, Oscar Schein, Thursday, May 23, at 10 A. M., at Universal Parlors, 52d St. and Lexington Av.

SAMUEL WOLFF, President.
SAMUEL ROTHOLZ, Secretary.

SCHURZ—On Monday, May 20, 1929, Marianne, daughter of the late Carl Schurz and Margaret Meyer Schurz. Funeral services at Sleepy Hollow Cemetery, Tarrytown, on Wednesday, May 22, at 3 o'clock, Daylight Saving Time.

SEIFFERT—Susan, in the sixty-fifth year of her age, beloved mother of George, Arthur, Charles and Edward. Funeral services at the Universal Funeral Parlor, 597 Lexington Av., Wednesday, May 22, at 2 P. M.

SELLMAN—On Monday, May 20, 1929, Adeline, wife of the late Frank H. Sellman. Services at her residence, 464 Clinton Av., Brooklyn, Wednesday, May 22, at 8 P. M. Interment Louden Park, Baltimore, Md.

SMITH—Suddenly, on May 21, at her residence in Newport, R. I., Margaret Sampson, wife of Captain Roy C. Smith, U. S. N., and daughter of the late Rear Admiral W. T. Sampson, U. S. N. Funeral from Christ Church, Cooperstown, N. Y., Friday morning.

SPROCK—May 20, after a lingering illness, Frederick A., beloved husband of Winifred E. and father of Howard M. and Frederick E. Sprock. Funeral service at Matthew's Funeral Parlor, 233 Lenox Av., Wednesday evening, 8 o'clock.

TALMAN—On May 20, 1929, J. Howard, beloved husband of Anne M. Talman. Masonic services by Cyrus Lodge No. 208, F. and A. M., at his residence, 78 Manhattan Av., May 23, at 8 P. M.

TANNEY—Julia, wife of the late Thomas F. Tanney Sr., May 20, at the home of her sister, Mrs. Catherine Farrell, Railroad Av., West Haverstraw, N. Y. Funeral services will be held 10 A. M., Friday at St. Peter's Church, Haverstraw, N. Y.

THOMAS—At New York City, on May 20, 1929, Sarah Jane, widow of Charles Thomas and mother of Ruth Thomas and Mrs. Marjorie Thomas Ellsworth. Service will be held in the Methodist Episcopal Church, Summit, N. J., on Wednesday, May 22, at 4:15 P. M. Interment private.

THOMPSON—Suddenly, on Monday, May 20, 1929, at his residence, 14 Cambridge Place, Brooklyn, N. Y., Harry L., beloved husband of Minnie J. Thompson (nee Brown). Services at his late residence Wednesday, May 22, at 8 P. M. Interment private.

TUSHNETT—Philip, beloved husband of Mamie, devoted father of Leo. Services on Wednesday, May 22, at 2 P. M., at the Riverside Memorial Chapel, 76th St. and Amsterdam Av.

TUSHNETT—Marshall Lodge, No. 848, F. and A. M. Brethren: You are hereby summoned to attend Masonic funeral services for our late brother, Philip Tushnett, on Wednesday afternoon at 2, Riverside Memorial Chapel, 76th St. and Amsterdam Av.

EMANUEL GOLDMAN, Master.
H. HENRY SIMON, Secretary.

WILLIAMS—Rebecca. Services Thursday, May 23, 10 A. M., at 187 South Oxford St., Brooklyn.

WOLPIN—Joseph, beloved husband of Jennie and dear father of Al, Ely and Samuel. Funeral to take place at 1 P. M. Wednesday, from Hirsch & Schwartz's Prospect Funeral Home, 1,018 Prospect Av., near 165th St., Bronx. Interment at Mount Zion Cemetery.

WORCESTER—At his late residence, 20 East 93d St., New York City, on May 21, 1929, Edwin Dean Worcester, son of the late Edwin Dean and Mary Lee Worcester, formerly of Albany, N. Y., in the seventy-fourth year of his age. Funeral will be held at the Church of the Heavenly Rest, 5th Av. and 90th St., on Thursday morning, May 23, at 10 o'clock. Albany papers please copy.

Cards of Thanks

SELIGMANN—Mr. Arnold Seligmann, Mr. and Mrs. Armand Seligmann and their son, Mr. Jean Seligmann, Mrs. Max Sussmann, Mrs. Alfred Sussman and her children, Mr. and Mrs. Edmond Sussfeld and their children, finding it impossible to reply individually to the numerous expressions of sympathy extended to them, beg of their friends to consider this notice as an expression of their grateful appreciation.

Memorials

CAMPION—J. J. Campion. In loving memory of dear brother Jack, who passed away May 22, 1924.

GOLDBERG—Fanny. In loving memory of a wonderful wife and mother. Died May 22, 1928.

HUSBAND AND CHILDREN.

GUNDACKER—Daniel, Jr., May 22, 1928. In tender, loving memory. AUNT SUSIE.

KEATING—Tenth anniversary mass in loving memory of James F. Keating will be celebrated at St. Stephen's Church, 28th St., near 3d Av., Manhattan, Thursday, May 23, at 9 A. M.

LIPSON—Howard, May 22, 1928. Sweet in my memory. MAY LIPSON.

MEEGAN-TAYLOR—Rosalie Meegan Taylor, Frank W. Meegan. In everlasting memory of my wonderful sister and brother.

MADELEINE MEEGAN RYLAND.

NETTER—Matilda. In loving memory of my dear wife and our devoted mother, died May 22, 1927.

CHARLES NETTER AND CHILDREN.

ROSENTHAL—In memory of our precious darling mother, Annie Rosenthal.

THE CHILDREN.

Unveilings

ZIPSER—Ada, devoted wife of Morris and dearly beloved mother of Harold and Leatrice. Unveiling Sunday, May 26, at 3 P. M., at New Mount Carmel Cemetery.

Announcements of deaths may be telephoned to Lackawanna 1000 until midnight, daily and Sunday. New Jersey residents may telephone Mulberry 3900 between 8:30 A. M. and 6 P. M., daily; Westchester residents White Plains 3300 between 9 A. M. and 5 P. M., daily; Long Island residents Garden City 3300 between 9 A. M. and 5:30 P. M., daily. RATE: $1.00 an agate line; $1.15 Sunday.

MONUMENTS AND MAUSOLEUMS.

THE NEW KENSICO MAUSOLEUM is available for immediate temporary or indefinite use. CHAPEL for SERVICES; HEAT, LIGHT AND CONSTANT ATTENDANTS. Details and photographs at New York Office 103 PARK AVE. Cor. 41st Street. TELEPHONE: ASHLAND 4971.

INTERMENT may now be made directly in Cypress Hills Abbey. New York's Most Beautiful Mausoleum located in Cypress Hills Cemetery (Non-Sectarian). Several choice family rooms—private sections still available. Offices: 7 De Kalb Ave., (Albee Bldg.) TRiangle 2527-2528. Brooklyn, N. Y.

UNDERTAKERS.

CAMPBELL SERVICE Is the Best and Costs no More. Call—TRAfalgar 8200. FRANK E. CAMPBELL "The Funeral Church" Inc. (non-sectarian) Broadway at 66th Street, N.Y.

RIVERSIDE MEMORIAL CHAPEL. Funeral service, dignified, reverent, at low cost. Amsterdam Av. at 76th St. ENDicott 6600.

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MOUNT PLEASANT CEMETERY. A beautiful, modern Park Cemetery in Westchester County, where prices are not prohibitive. Booklet. 9 West 44th St. Columbus 3844.

THE WOODLAWN CEMETERY. Lexington Av. Subway to Woodlawn 233d St. Offices 20 East 23d St., N. Y. Telephone Olinville 4200, or Algonquin 4414.

EDUCATIONAL.

Business Schools.

BALLARD SCHOOL. Central Branch Y. W. C. A. Classes beginning now in Gregg shorthand and touch typewriting. Call, write or telephone Wickersham 4300. Lexington Ave. at 53rd St. New York.

Accountancy. Secretarial Practice and English classes forming. Telephone BARclay 8200. Ask for copy of "Your Market Value." Pace Institute, 225 Broadway, N. Y.

PRATT SCHOOL, 55 West 42d Street. SECRETARIAL TRAINING. Individual instruction. Open all Summer.

Language Schools.

FRENCH, Spanish, Italian, German; native teachers; conversational method; 75c lesson; daily 9 to 9. Fisher's School of Languages, 1,364 Lexington Av. (northwest cor. 90th).

Musical Instruction.

VOCAL TEACHER. Returned from Europe after ten years' teaching in Paris, Berlin and Milan. Restitini method of Bel Canto. Former class. Will take ten pupils, $5 per private lesson. Free voice trial. Phone Monument 4550 between 12 and 3 for appointment.

Dancing.

ARTHUR MURRAY, 7 East 43d St. America's finest teachers of ballroom dancing. Special Summer rates now effective.

MARJORIE TOWNSEND—Individual instruction modern ballroom dancing. 45 West 54th. Circle 1044.

BETTY LEE STUDIO—Beginners' specialty. Arthur Murray method. 3 East 43d St.

Summer Camps.

FREE GUIDE to Summer Camps. [illegible] Address M. MERCER KENDIG (A. B. Vassar), Dir. Educational Dept., RED BOOK MAGAZINE, 420-A Lexington Ave., New York City (Lex. 6827).

Miscellaneous.

GOLF school, 4 West 53d. Eddie Towns, professional instructor. Telephone Susquehanna 5226.

BRIDGE TAUGHT scientifically by the Muriel Parker simplified method. Murray Hill 4019.

FOR FAMILY RECORDS.

By purchasing a rag paper copy of The New York Times, of which a limited edition is printed each day, family records of births, deaths, engagements and marriages announced in the regular city edition may be preserved indefinitely. Weekday edition, per copy, 75 cents; Sundays, $1.25. —Advt.

CITY WORKERS JEER DENIAL OF PAY RISE

Delaney Then Ends Hearing on Demands of Board's Technical Men.

UNION TO APPEAL TO MAYOR

Votes to Continue Fight Also Before Estimate Board, Which Voted Rate Sought.

A hearing granted by the Board of Transportation to the Union of Technical Men on a wage grievance affecting 700 employes in the design, field and survey divisions of the board came to an abrupt end yesterday when Chairman John H. Delaney of the Board of Transportation, who was presiding, brought down his gavel with a thud and declared the meeting closed because of hisses and catcalls that greeted his announcement that the board did not intend to grant the union's demand, which he characterized as in violation of the civil service laws.

"The hearing is adjourned—you may get out!" said Mr. Delaney after the men showed their disapproval of his remarks.

Union to Continue Fight.

At a meeting at its headquarters, 92 Lafayette Street, last night the union voted to continue its fight on behalf of the men and approved an appeal to Mayor Walker and the Board of Estimate for them. An open letter addressed to Mayor Walker by Walter Karp of the employes' committee said:

"Chairman Delaney, instead of restricting the hearing to the question involved, departed from it almost completely and no satisfaction resulted. We tell that further appeals to the commissioners of the Board of Transportation are of no avail and that our case should be taken up by the executives of the city, the Mayor and the Board of Estimate, who originally passed the $3,120 minimum legislation with respect to city engineers and who, we are reliably informed, were of the opinion that such legislation applied to all city departments including the Board of Transportation."

Seated with Mr. Delaney on the platform at the hearing were Commissioner Daniel L. Ryan and F. X. Sullivan. Other Board of Transportation officials attending the hearings were Robert Ridgway, chief engineer, and Colonel J. R. Slattery, deputy chief engineer. Some of the 500 of the technical employes tried to crowd into the assembly room on the twelfth floor of the board's offices at 49 Lafayette Street.

Asserting that George E. Carnahan, 24 years old, who acted as chief spokesman for the men, was talking "like a labor agitator," Mr. Delaney declared that the men were not entitled to the minimum salary schedule of $3,120 which they were demanding and that before they could be moved up to a higher grade they would have to show greater qualifications, properly attested to before the Civil Service Commission.

Men Charge Discrimination.

Mr. Carnahan said that four and a half months have passed since the city department heads, bureau presidents and boards have put into effect the $3,120 schedule for all draftsmen, architects, surveyors, junior engineers and plan examiners, in accordance with recommendations made by the Board of Estimate and Board of Aldermen, and that the Board of Transportation alone had refused to adopt this schedule.

"The engineers feel that a great injustice has been done to them," said the letter to Mr. Delaney. "This act on the part of the commissioners is in effect a demotion of all the men in the old Grade C group. Employes of the Board of Transportation have passed the same civil service examination as the men in other city departments. They have been appointed from the same competitive civil service lists. There is therefore, no just reason why we should be singled out and discriminated against."

The men in the Board of Transportation have been called upon to work overtime without any additional pay, union spokesmen contended. The entire field force is working one additional hour every day without any compensation on time allowance, they contended, saying that the subway construction engineers were a highly specialized group and it will not be possible to obtain competent engineers to replace them.

"The action of the Board of Transportation undermines the Civil Service rules and deprives these men of the Civil Service protection," the union charged.

After Eugene Ijtjen, a junior engineer, and Samuel R. Jaffe, a structural engineer, had followed Carnahan in an effort to emphasize his remarks, Chairman Delaney informed the men that they were wrong in their interpretation of the Civil Service laws and of their position in the department.

Delaney Criticises Spokesman.

"You talk like a labor agitator," said Mr. Delaney addressing Carnahan, whom previously he had praised as a valuable employe whose salary had been doubled in two years.

"The civil service law governs this board," Mr. Delaney continued, saying that under the law the men were not entitled to the $3,120 schedule. "This board does not make the civil service law. Unless you go to school, where you ought to be now, you are not going to get this increase. You have been deluded to pay lawyers and to hire halls for mass meetings. Don't do it anymore. The position of this board is unalterable. You are not going to jeopardize life and property."

Chairman Delaney had hardly the last sentence when hisses, catcalls and laughter resounded through the room. Some of the men sought to quiet the outburst, which was finally stilled by the fall of Mr. Delaney's gavel and his order that the men make their exit forthwith.

The minimum salary now received by the men is $2,700. About 120 of them have recently been raised to $3,120 on the basis of personal merit and service. Another 100 have received a maximum of $3,119. Some 700 remain whose salaries have not been increased.

Sailor Hurt May 11 Dies in Hospital

Franklin J. Hanger, 26 years old, a sailor of the U. S. S. Sharkey, died in Bellevue Hospital yesterday of a fractured skull and ruptured spleen, injuries received from an automobile accident on May 11 in front of 240 Riverside Drive. He was taken to the hospital in an alcoholic coma, his body badly bruised in addition to his skull wound. Brooklyn Navy Yard officials learned from hospital records that Hanger was supposed to have been knocked down by a taxicab and then run over by another automobile.

Hoboes Abandon Brake Rods And Now Tour East in Autos

Hoboes have abandoned the brake rods as a means of transportation in the East and are touring by automobile instead, J. D. Roosa, chief of police for the New York Central Railroad, said yesterday in the Hotel McAlpin at the semi-annual meeting of the Eastern sectional committee of the protective section of the American Railway Association. The convention seemed divided on the question as to whether hoboes and boxcar thieves are dealt with more effectively by uniformed or by plain-clothes men.

It was reported that freight train robberies have been decreasing steadily and that 98 per cent of all arrests made by the railroad police within the past few years have resulted in convictions. O. B. Abel of the Delaware & Hudson Railroad was elected chairman of the committee, succeeding C. W. Geenen of the Baltimore & Ohio.

MRS. CHRISTIAN GOES TO IDENTIFY BODY

Leaves for Omaha to Learn if Man Who Died There Was Indicted Broker.

ENDS FIVE-YEAR ISOLATION

Authorities in West Are Puzzled as Three Claim Body—Federal Detectives on aWy There.

Mrs. George R. Christian, whose husband was a former partner in the Wall Street brokerage firm of Day & Heaton, which failed for $2,400,000 after his disappearance in 1924, ended her isolation of five years yesterday when she left here for Omaha to determine whether the man who died Saturday in a hospital there was her husband.

Mrs. Christian was accompanied by her mother, Mrs. Mary Prout. She had been located a few hours earlier by Lewis Christian of 74 Parker Avenue, Maplewood, N. J., a brother of the former broker. It was Lewis Christian's complaint to the postal authorities which led to his brother's indictment for misuse of the mails and his arrest last March 29 in San Antonio after nearly five years as a fugitive.

According to Associated Press dispatches from Omaha, authorities there were somewhat puzzled by what appeared to be conflicting claims for the body of the man believed to be Christian. One claimant was Christian's brother in Maplewood. Another was a man whose name was signed R. F. Smadt, and whose address was given as 786 Washington Avenue. This man, who said he was a cousin of Christian, was believed to be acting for Mrs. Christian. The connection of a third claimant who wired from Philadelphia under the name of R. J. Wright was not explained.

Lewis Christian said he had found Mrs. Christian at an address in Washington Avenue, Brooklyn, where she was visiting friends. He would not disclose the name of the family with whom she was staying, nor would he tell the address. Mrs. Christian intends to bring the body to Brooklyn for burial if she is satisfied that the man who died at the Clarkson Hospital is her husband, Lewis Christian said.

Meanwhile, he declared, he is waiting for word from Erwin J. Smith, the private detective of 799 Broadway whom he sent to Omaha Monday to make positive identification and represent him. Smith is expected to arrive in Omaha today. Other detectives, sent by United States Attorney Philip Forman, prosecutor of the charge of misusing the mails on which Christian was free in $5,000 bail, also were on the way to Omaha.

District Attorney Banton replied yesterday to a statement of Sherman Day, attorney for the defunct firm of Day & Heaton and a brother of Henry V. Day, one of the partners, in which Mr. Day had expressed resentment at the "innuendoes" of the District Attorney regarding the possibility that the former partners knew more than they were willing to tell of the failure of their firm.

Mr. Banton said he was unaware of any "innuendoes" he had made until he read Mr. Day's statement, and declared that the only evidence ever turned over to him by the associates of Day & Heaton were photostatic copies of libelous letters and postcards Christian had written. These missives, the District Attorney said, were of no evidential value in connection with the bankruptcy.

DEMANDS INDUSTRY CONTROL FASHIONS

Miss Perkins Says Business Could Do It, but Reyburn Calls It Impossible.

An informal debate as to who make styles, between Miss Frances Perkins, State Industrial Commissioner, and Samuel W. Reyburn, president of Lord & Taylor, featured the opening session last night of a three-day session of the New York City Conference of Social Work.

In the discussion, which was held at the Academy of Medicine before an audience of 400 social workers, Miss Perkins, speaking on employment as a social problem, demanded that industrial management control fashion in order to provide steady and regular employment for workers.

"Management must control style and not be a slave to it," she said. "How often we are told that fashions are responsible for busy seasons and slack seasons. I am sure that a really scientific business applying itself to this problem could make us wear anything, particularly this year when they are even able to make us take dresses with the backs all out."

"We shopkeepers don't make styles, we don't set fashions," replied Mr. Reyburn. "We try only to give people what they want. We do know they will want a change and we try to find out what that change will be. Some few in Paris pretend to accept knowledge of what it is to be, but as a matter of fact they don't know. Some keep a reputation for prognostication for a few years, but they are never infallible."

Other speakers were Dudley D. Sicher, president of the conference, and Dr. John Finley. Sessions will be held this afternoon at Beth Israel Hospital and tonight at Mother Abyssinia Church.

SYNAGOGUE FIGHTS CALENDAR REFORM

United Convention Here Opposes Proposal as Dislocating the Sabbath.

NATHAN LEVY IS ELECTED

New York Man Unanimously Chosen President—Mrs. Spiegel Heads Women.

The seventeenth annual convention of the United Synagogue of America at the Astor closed yesterday with the unanimous election of Nathan Levy of this city as president. Mr. Levy was inducted into office by the Rev. Dr. Silas Solomon of New York City. The executive council will elect the other officers. A. B. Cohen of Scranton, Pa., presided.

After long discussion the convention adopted a resolution favoring efforts to be made to introduce Hebrew in the high school curriculum throughout the country and to obtain college credit for such courses. The convention went on record as opposing the proposed calendar reform, for the reason that it would dislocate the Jewish Sabbath.

One of the decisions of the convention was to organize National Synagogue membership on an individual basis. There have been individual members from communities affiliated with the United Synagogue, but no effort has been made until now to organize a membership on a national basis among the 250 affiliated synagogues, which represent a total membership of 450,000.

The three-day session of the Women's League of the United Synagogue of America, a national organization dedicated to the educational aspects of Jewry, also closed with the election of officers. More than 400 delegates were present at the meetings.

Officers were elected as follows:

Mrs. SAMUEL SPIEGEL, re-elected president.
Mrs. CHARLES I. HOFFMAN, Newark, honorary president.
Mrs. CYRUS ADLER, Philadelphia, vice president.
Mrs. SOL ROSENBLOOM, Pittsburgh, vice president.
Mrs. MORRIS LURIE, New York, vice president.
Mrs. JESSE BIENENFELD, Syracuse, vice president.
Mrs. I. HERZOG, New York, vice president.
Mrs. BENJAMIN DAVIS, Chicago, vice president.
Mrs. SARAH KUSSY, Newark, vice president.
Mrs. LOUIS GOTTSCHALL, Forest Hills, L. I., treasurer.
Mrs. DAVID KASS, New York, recording secretary.

The Women's League went on record also as opposing any calendar reform which would disturb the fixity of the Sabbath.

$17,541,200 ASKED FOR 18 NEW SCHOOLS

Education Board Will Move Today to Get Funds to Push Work This Summer.

The Board of Education will ask the Board of Estimate to authorize the issuance of corporate stock in the sum of $17,541,200 for the construction and equipment during the Summer of eighteen new school buildings and nine additions, according to the calendar for the meeting of the Board of Education today.

If the money is made available the Board of Education will award contracts for the work and thus expedite the construction which otherwise would possibly await the approval by the Board of Estimate on each contract separately. The new buildings proposed to be started during the Summer adjournment of the Board of Estimate are:

BRONX.
P. S. 81, Pitman and Grace Avenues.
P. S. 102, Archer Street and Taylor Avenue.
P. S. 105, Holland and Cruser Avenues.

BROOKLYN.
P. S. 199, Coney Island Avenue and Avenue M.
P. S. 224, Wortman Avenue and Hemlock Street.
P. S. 230, Dahill and Albemarle Roads.
P. S. 232, Winthrop Street and East Fifty-second Street.
P. S. 238, East Eighth Street near Avenue P.
P. S. 241, Washington Avenue and President Street.

QUEENS.
Ridgewood High School, Ridgewood.
P. S. 106, Edgemere.
P. S. 185, Hollis.
P. S. 138, Rosedale.
P. S. 147, Cambria Heights.
P. S. 174, Flushing Hillcrest.
P. S. 156, Laurelton.

STATEN ISLAND.
P. S. 5, Huguenot.
P. S. 48, Concord.

The additions planned by the Board of Education are for the following schools:
Brooklyn, P. S. 170, 203 and 208.
The Bronx, P. S. 17, 71 and 86.
Queens, P. S. 94, 93 and Newtown High School.

MELLON BLOCKS LUCAS.

Objects to Kentuckian as Internal Revenue Commissioner.

Special to The New York Times.

WASHINGTON, May 21.—The patronage claims of Kentucky have reached a perplexing situation, due to objections raised by Secretary Mellon to the appointment of Robert H. Lucas, Collector of Internal Revenue, as Commissioner of Internal Revenue to succeed D. H. Blair, resigned.

Mr. Lucas, endorsed by the Republican delegation of his State, appeared at the White House today expecting to receive this appointment, but an Assistant Postmaster Generalship was offered to him. The Southern politicians began flooding the White House with requests that he be named Collector of Internal Revenue.

President Hoover desires to satisfy the Kentucky politicians, and also believes that Mr. Lucas is well fitted for the Internal Revenue post. He and Secretary Mellon conferred on the situation.

It is understood that Mr. Mellon has suggested three men, two of whom are Ellsworth C. Alvord of Wisconsin, assistant in the Legislative Bureau of the Treasury, and Benjamin H. Littleton of Tennessee of the Board of Tax Appeals. It is now understood that new candidates will be considered, although it is not yet certain that Mr. Lucas will not be appointed.

AIRPLANE SALES DISCUSSED

Conference on Credit Purchasing Is Held at Washington.

WASHINGTON, May 21 (AP).—Representatives of airplane finance corporations, airplane manufacturers and insurance companies met here today with government officials to confer on methods of regulating and promoting the purchase of planes on sound credit basis.

William P. MacCracken, Assistant Secretary of Commerce for Aeronautics, presided.

L. K. Bell, secretary of the Aeronautical Chamber of Commerce, said the production of from 6,000 to 10,000 planes this year would present immediate problems of marketing.

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FROM THE FOUNDER'S WRITINGS

Mr. Lazybones Is Authority for Saying This:

that to an idle man life seems like living in an old graveyard. He intimates that he cannot change his mode of living because his vitality has gone out of him and the power of action has been lost or is dead. If you know such a man well enough to tell him that some of his schoolmates and fellow citizens have accomplished large things, by untiring use of their vitality, and that the mind and will are the forces that set the body in motion and keep it going, he turns away with a vacant stare. The devil certainly has playfellows.

John Wanamaker

Today, Wednesday, 3 P. M.
Third Recital of the Bechstein Series
In the Music Room of Belmaison Fifth Gallery, New Building
Violin and Piano Program
Albert Vertchamp, violin
Rudolph Fuchs, violin
Alexander Russell, piano
Cards of admittance may be obtained upon application at the Auditorium Office, First Gallery, New Building.

We are members of The Merchants' Association
and we favor the expansion movement now under way. Join the Association and help to foster the trade and welfare of New York.

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New Spanish Note
In Millinery Is
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—the wide-brimmed Sailor for the sparkling brunette
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—the Picador's Turban for the sophisticated brunette

Mme. Agnes introduced this new Mode in Paris—and Wanamaker's repeats it in New York.

But why this amazing turn of fashion? Simply—the influence of Spain's great International Exposition which has just opened in Barcelona.

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$16.50 to $38
SECOND FLOOR, OLD BUILDING

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1300 Sleeveless Frocks
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Piques *Handkerchief Linens* *Checked Ginghams*
For misses and women. Tailored styles. Breezily pleated skirts. Beautifully made.
Right for all sports. White and pastel colors. Cherry, green, orchid and blue checked gingham.
Sizes 14 to 44
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The $2.50 to $5 Grades

4,200 of $2.50 Grade
3,600 of $3.00 Grade
3,600 of $3.50 Grade
1,800 of $4.00 Grade
1,200 of $5.00 Grade
} $1.95

White radium SILK, neckband style.
NELVO Broadcloth, neckband style.
COCOON Broadcloth, neckband or collar-attached style.
2 x 2 Broadcloths, neckband or collar-attached style.

Silk-and-Cottons . . . rayon-striped Broadcloth . . . end-to-end Madras . . . fancy striped Madras . . . Oxfords . . . jacquard Madras . . . white Poplins . . . fine striped Broadcloths . . .

Plenty of collar-attached, collar-to-match, and neckband styles, but not each style in each material . . . plenty of WHITE shirts . . . many different patterns and colors . . . plenty of sizes from 14 to 17 . . . sleeves 33 to 35 . . .

All freshly made to Wanamaker full cut specifications . . . of new, crisp materials . . . all shirts just from their boxes . . . made by one of our fine makers during his quiet season . . .

Wise men and their wiser wives stock up in dozen lots . . . buying a season's supply at the usual cost of a few shirts . . .

Mail and Telephone Orders Filled. Please give two choices when ordering. Call Personal Service, GRAmercy 6200

WANAMAKER'S—STREET FLOOR, NEW BUILDING, AND OLD BUILDING

Items Picked at Random *in the*
Budget Furniture Sale

Smart housewives could pick out 500 groups . . . all at fourth, third, and half less now . . . in the May Budget Sale of Furniture . . . for all rooms . . . in matched or open stock suites . . . with thousands of separate pieces . . .

Buy with a Budget Credit Account and enjoy your furniture now while you pay for it out of income . . . learn how at the Little Home that Budget Built, Sixth Gallery, new building.

And Here Are the Items:

Dining Room Suites

$190—10 piece walnut veneer and gumwood suite, Jacobean type, $423 grade.
$645—10 piece oak suite, Jacobean type, $1230 grade.
$535—10 piece walnut veneer and gumwood suite, Louis XVI type, $1070 grade.
$388—10 piece mahogany veneer and gumwood suite, Chippendale type, $774 grade.
$370—10 piece mahogany veneer and gumwood suite, Louis XVI type, $740 grade.
$802.50—10 piece walnut veneer and gumwood suite, Queen Anne type, $1605 grade.
$733—10 piece mahogany veneer and gumwood suite, Sheraton type, $1467 grade.

Bed Room Suites

$327—8 piece mahogany veneer and gumwood suite, Colonial type, $654 grade.
$329—9 piece walnut veneer and gumwood suite, Normandy type, $658 grade.
$276—8 piece mahogany veneer and gumwood suite, decorated, $552 grade.

Living Room Suites

$783—2 piece red frieze covered living room suite, $1124 grade.
$396—2 piece dark red velvet covered suite, $592 grade.
$377—2 piece mulberry and gold damask covered living room suite, $866 grade.
$298—2 piece red damask covered suite, $375 grade.
$511—3 piece taupe mohair and figured frieze covered suite, $767 grade.

Separate Pieces

$48.50—Figured velour wing arm chair, $87 grade.
$39—Mahogany veneer and gumwood table, $59 grade.
$61—Mahogany veneer and gumwood bookcase, $123 grade.

LIVING ROOM FURNITURE, FIFTH GALLERY
FANCY FURNITURE, FIFTH GALLERY
BEDROOM FURNITURE, SIXTH GALLERY
DINING ROOM FURNITURE, SEVENTH GALLERY

BATTLE TO PREVENT MISSISSIPPI FLOODS

Engineers Fight Desperately to Slow Up Crumbling of Levee Near Hickman, Ky.

BOATS STAND BY TO HELP

Mounds Landing, Near Greenville, Miss., Continues to Resist River Pressure.

OTHER STREAMS SWOLLEN

25,000 Acres Flooded in Missouri—Hoover Acts to Permit Use of State Convicts if Necessary.

MEMPHIS, Tenn., May 21 (AP).—Swollen streams tonight had spread anxiety over low-lying sections of several States, but hundreds of men working at dangerous points in the levee system had succeeded in preventing any fresh breaks.

The most desperate fights were along the Mississippi River. Ten miles south of Hickman, Ky., the old Reelfoot levee was crumbling and engineers sought a way to let the water flow through it gradually and against a new dyke a quarter of a mile to the east. If this can be accomplished it is believed a crevasse can be averted in that stretch of the embankment, which protects a large acreage in Lake County, Tenn.

Precautions against a crevasse were taken, however, with the sending of the steamer Kankakee, equipped with life boats, for use in an emergency. Five boats were standing by near Hickman, Ky.

Levee Near Greenville Resists.

Mounds Landing levee, north of Greenville, Miss., continued to resist the pressure of the Mississippi. A loop box was under construction there to strengthen the weakening section. J. S. Allen, chief engineer of the Board of Mississippi Levee Commissioners, said conditions were improved, although the seriousness of the situation had not been removed.

Dispatches from Washington said President Hoover would issue orders permitting convicts to work on government projects in the flood areas if an emergency arose. An offer of Governor Theo G. Bilbo of Mississippi to send convicts to Mounds Landing could not be accepted because of regulations against the use of convict labor on Federal works. Army engineers do not believe the Mounds Landing dyke presents an emergency situation.

Quick work is reported to have removed danger of a break in the Farelly Lake levee, thirty miles southeast of Pine Bluff, Ark., where a "boil" occurred last night. In Little River County, Arkansas, 2,500 acres were under water and 300 families had been routed from their homes by the Red River overflow.

The break yesterday in the St. Francis River levee near Kennett, Mo., had spread flood waters over approximately 25,000 acres of land, about 80 per cent of which was in cultivation. Some 500 families were affected.

A secondary rise in the Ohio, Tennessee and upper Mississippi Rivers will result in the Mississippi going a few tenths of a foot higher than engineers south of Memphis had anticipated.

Jadwin Reassures Congressmen.

Special to The New York Times.

WASHINGTON, May 21.—Senators Harrison and Stephens and Representative Whitington of Mississippi were in conference with Major Gen. Edgar Jadwin, Chief of Army Engineers, over the situation at Mounds Landing, Miss., this morning. They were assured that Major John C. Lee, Corps of Engineers, with the complete backing of the War Department, was taking every precaution to hold the river at that point.

A break at Mounds Landing would mean the flooding of great areas in the fertile Yazoo Valley. It was a break at this point that devastated the valley in 1927.

Only two Mississippi Valley floods after May 15 have been recorded, General Jadwin said.

Engineers Oppose Control Plan.

The adoption of a permanent plan of flood control for the Mississippi River would be a great mistake at this time, according to a report of the flood control committee of the American Engineering Council made public here yesterday. The committee met on Monday in Pittsburgh.

The engineers' report is a protest against the plans of General Edgar Jadwin, Chief of Engineers, U. S. A., who seeks to start construction on the Mississippi floodway. It will be presented at once to President Hoover, Arthur W. Berresford, president of the council, announced yesterday. Mr. Hoover was the first president of the Engineering Council.

"The situation," Mr. Berresford said, "is critical and urgent. There is absolutely no need for beginning construction on this floodway now."

The Army Engineers Corps has has planned to receive bids today with the objective of letting contracts by June 1, the statement of the council said. The committee urged a thorough study of conditions by a non-partisan board of engineers before any plan is adopted definitely.

Gardner S. Williams of Ann Arbor, Mich., is chairman of the committee, which also had held in a report submitted to the House Committee on Flood Control last January that the data then available were altogether insufficient to warrant the formation of a permanent flood protection plan for the Mississippi Valley.

In its report of yesterday the committee strongly reiterated this position, and renewed opposition to General Jadwin's plan, which, it declared, lacks the confidence of the engineering profession.

"This committee," the report said, "believes that the intent of Congress and the best interest of the nation were defeated by the constitution and action of the board created to adjust the engineering differences of the Jadwin and Mississippi River Commission plans, and also because the board was restricted by the terms of the flood control act of May 15, 1928, from considering any other than the two plans submitted, both of which plans were hastily prepared and based upon inadequate data."

The whole flood control situation, it was announced, will be considered at a meeting of the administrative board of the American Engineering Council on Friday morning at the Mayflower Hotel in Washington.

14 Rainy Days in May So Far; April's Record Likely to Fall

With only ten days to go, the present month promises to exceed April's record for rainy days. Last month there were only five clear days. There were ten partly cloudy days and fifteen days of rain. Yesterday's rainfall totaled .51 of an inch. The total thus far for May is 3.15 inches. The normal rainfall for May is 3.24 inches.

The thermometer was below 50 most of yesterday, but no records were broken. The highest May 21 temperature on record is 86.2 in 1900 and the lowest 41 in 1907. Yesterday's maximum was 52.3 at 12:20 P. M. and the minimum 46.3 at 4 A. M. But it was an unusually cold May 21, nevertheless, for the mean temperature yesterday was only 49, whereas the mean for that date over a period of years is 62. Fair and warmer is the forecast for today.

HOFFMAN TESTIFIES IN MURDER DEFENSE

Repeats Alibi and Denies He Ever Fired Pistol Which He Sent to Brother.

SURPRISE WITNESS HEARD

Woman Says Salesman Answering Slayer's Description Called at Her Home.

For the third time since his arrest in 1924, Harry L. Hoffman denied yesterday that he killed Mrs. Maude C. Bauer on Staten Island in 1924. Testifying in his own defense before Supreme Court Justice Humphrey and a jury in Brooklyn, he again staked his defense on an alibi which puts him in Manhattan at the time of the murder and on an explanation of his admittedly peculiar actions immediately after the murder.

These suspicious actions, Hoffman explained yesterday as in former trials, were caused by a sort of hysterical reaction to his friends' raillery about his resemblance to the description of the murderer as contained in the broadcast alarm.

District Attorney Fach, who is conducting the State's case, failed to obtain any damaging admissions from Hoffman, who spoke calmly and maintained an air of politeness even under the most trying moments of the intensive cross-examination.

Tonight Hoffman will probably know his fate, as Samuel Leibowitz, his counsel, closed the defense yesterday and summations will begin immediately after the prosecution finishes with its rebuttal witnesses this morning.

The last witness yesterday was a surprise witness whose testimony, unlike that of nearly every other witness in the present trial, had never been given in previous trials. Mrs. Agenlina Laurino of Linoleumville, Staten Island, testified that on the afternoon of the murder a man who fitted the description of the supposed murderer called at her house. He was known to her only as a salesman of curtains, she said, and he came to collect some money she owed him. She was unable to pay the money and he never returned for it, she said. The witness said Hoffman was not the man.

Under direct examination, Hoffman described his life from the time he attended school until he purchased the .25-calibre Colt revolver which the prosecution contends is the one that killed Mrs. Bauer. He said that he had a right to own the pistol, as he was a special deputy sheriff of Richmond County, but he denied ever having fired it, explaining that he is left-handed and the complicated safety catch on the pistol made it too unwieldly for effective use by a left-handed man.

"I never fired a shot out of that gun, Mr. Leibowitz. So help me, God! I never did," he said, leaning forward in his chair and addressing his words as much to the jury as to the lawyer.

MISS EMILY O. BUTLER LEFT $2,105,063 NET

Gave $1,748,218 to 47 Institutions and Bequests to 25 Friends and 78 Distant Relatives.

Gifts aggregating $1,748,218 to forty-seven charitable, religious and educational organizations were made by Miss Emily Ogden Butler, according to the appraisal of her estate, filed yesterday by Deputy Tax Commissioner Stephenson. The total value of her property was fixed at $2,278,019 and the net value at $2,105,063. The largest gifts were $500,000 in cash and half the residuary estate, $228,109, to New York University. The Union Theological Seminary received $150,000 in cash and $228,109 as half the residue in addition to gifts of $200,000 made to the seminary before Miss Butler's death.

The will gave $40,000 each to eleven other organizations, $5,000 each to twenty-eight, $7,500 to two, $2,000 to three and $1,000 to another. Further gifts were $50,000 to the Brick Presbyterian Church and $60,000 to the Society for the Relief of Orphans and Half-Orphans.

Miss Butler, who left only distant relatives, made the largest individual gifts to her friend and companion, Dr. Mathilda K. Wallin, who received personal effects worth $11,000, $500,000 in cash, a life interest in $26,000 and the use of her country home at Scarsdale and her town residence at 78 Park Avenue, with the cost of maintenance, which were estimated to be worth $13,970 to her.

The total gifts in the will of Miss Butler, who died at Scarsdale on July 25, 1927, aggregated 150. The friends who got bequests of between $500 and $26,000 numbered twenty-five, while the other beneficiaries, with the exception of the institutions, were seventy-eight relatives.

The assets of the estate included Westchester real estate worth $300,040. She had $143,013 in cash, personal effects valued at $22,576 and mortgages amounting to $786,803. Her securities totaled $1,166,267.

Miss Butler, who was noted for her philanthropies, was the eldest daughter of the late Charles Butler, a founder and president of the board of trustees of the Union Theological Seminary, and president of the Council of New York University. Her father was also a founder of the orphan asylum remembered in her will, of which she was a lay director.

ROOSEVELT URGES DIVERSIFIED CROPS

Governor in Telephone Address to Show in Georgia Tells South to Raise Cattle.

ADVISES EXPERIMENTATION

He Holds Loss Cannot Exceed That of Overconcentration and Gain Is Certain in Long Run.

Special to The New York Times.

MOULTRIE, Ga., May 21.—Development of the stock raising industry in the South and in Georgia particularly was urged by Governor Roosevelt of New York in an address made at his home in Warm Springs and transmitted by a telephone and amplifying system to the Pure Bred Beef Type Sire Show here. It is estimated that 5,000 people were present.

"Development of cattle raising in Georgia is essential to the future agricultural prosperity of the State," the Governor asserted, calling the one or two crop system in any State an "agricultural curse."

"Georgia is my other State," the Governor said, "and I am keenly interested in putting agriculture on a better basis in the State as well as in New York.

Hits "Too Much Concentration."

"Practically every agricultural section of the United States suffers from too much concentration in one or two agricultural products. The wheat belt of the West would be better off if it raised less wheat and more of other crops. The corn belt would have more prosperity if it concentrated less on corn.

"Here in Georgia we all know that cotton and corn have been our agricultural curse and that when some of us have gone into other crops, like peaches, we have again overproduced in that particular line. That is why the development of cattle raising in Georgia is essential to the future agricultural prosperity of the State.

"We are going broke on nitrates and other chemicals and yet year after year the soil becomes poorer.

"Nature has interposed no barrier to the successful raising of cattle in this State. More than that, the great and growing population of the whole southeastern section of the country gives economic reasons for raising deer and sheep to supply a growing local demand instead of depending on the far-away slaughter house of Kansas City.

Urges Better Animals.

"There has been a very proper reason for the low price which the farmers of Georgia have been able to get hitherto for cows and steers raised by them. We might as well be perfectly frank and acknowledge that the meat of these local animals was not worth a better price.

"It is uneconomical for any of us to raise scrub cattle, and even though we cannot afford to go into the creation of pure-blooded herds in a year or so we can and we must afford to be good citizens to improve the strain of our cattle. The practical and cheapest way is to buy a pure-blooded steer type sire.

"I myself at Warm Springs am starting the improvement of a small herd of cattle in exactly this way. Certainly I cannot lose any more money doing that than in trying to raise peaches. Nor can I lose any more money in doing that than in fighting the boll weevil. It does not call for a large amount of capital. It will, I am certain, bring dividends into our pockets in the long run. And finally it is an act of good citizenship which all of us who can should scarry out, if only as an experiment.

"I hope to see the day when Georgia will be dotted with pastures, when there will be not only a great cattle and sheep industry in this State, but where even the small individual landowner will be ashamed to own anything but good stock."

The Governor was introduced by W. C. Vereen, president of the Georgia Bankers' Association.

CLUB REPLIES TO BRENTANO

Scherman Suggests Official of Firm Has Changed Attitude.

In reply to the recent announcement by Brentano's that it had severed relations with book clubs and would submit no more manuscripts to the Book-of-the-Month Club, Literary Guild and similar organizations, Harry Scherman, vice-president of the Book-of-the-Month Club, Inc., issued a statement yesterday in which he said:

"Brentano's say that book clubs are 'menaces' to the booksellers. Yet about a year ago, before our judges chose the last book by Bernard Shaw, Lowell Brentano, head of the publishing branch of the firm, told us that Shaw originally did not want his book submitted to us, because Shaw felt that his distinction entitled him to special terms.

"Mr. Brentano, however, he himself told us, persuaded Shaw to allow him to sell the book to us, and not only that, but Brentano actually reduced the contemplated retail price of the book upon our insistence, making the first edition a $3 instead of a $4 book; then, after our edition, raising the retail price to $4.

"Now, if we are 'menaces,' if our activities are so injurious to booksellers and publishers, why was Brentano's so keen to sell the Shaw book to us, over Mr. Shaw's first reluctance, when that author learned that we could not, even for him, change our uniform buying system?"

ELECTION DISTRICTS CUT.

Board Eliminates 87 From List for Mayoralty Balloting in Fall.

The Municipal Board of Elections announced yesterday a reduction in the number of the city's election districts from 3,493 in the five boroughs last November to 3,406 at the coming Mayoralty election next Fall, a decrease of eighty-seven districts.

Under the new plan, the board decided at yesterday's meeting, there will be 919 districts in Manhattan, 637 in the Bronx, 1,119 in Brooklyn, 613 in Queens and 93 in Richmond. At last year's Presidential election there were 941 election districts in Manhattan, 609 in the Bronx, 1,229 in Brooklyn, 619 in Queens and 95 in Richmond.

There will be an average of only 650 voters in a district and not more than 725 in any one district.

Million Dollar Y.M.C.A. for Sailors to Be Built Site Bought Yesterday Near Future Big Piers

A twelve-story $1,000,000 building to be operated as a branch of the Y. M. C. A. and to be devoted entirely to welfare work among the seamen reaching this port, is about to be constructed in Eleventh Avenue at Twentieth Street. The site was purchased yesterday by the Y. M. C. A. through Joseph P. Day. The seller was the Consolidated Gas Company and the price paid was $375,000.

The entire northerly half of the long block front on the easterly side of Eleventh Avenue between Nineteenth and Twentieth Streets will be taken up by the new building. The site has a frontage of about 100 feet on Eleventh Avenue and 190 feet on Twentieth Street. The purchase represents a merger of the local interests of the American Seamen's Friend Society, the Seamen's Christian Association and the Merchants' Seamen's Branch of the New York City Y. M. C. A. The new building will be known as the Merchants' Marine Memorial Building. Although operated as a branch of the Y. M. C. A. it will provide for the seamen's welfare work now being carried on by all of the merging groups, each of which will be represented on the Board of Managers.

The sale coincides with the great harbor improvement about to be undertaken, involving the lengthening of the North River piers from Pier Sixty-three to Pier Sixty-nine, between Twenty-third and Twenty-ninth Streets, by the Department of Docks, and involving the acquirement of the six blocks of property between Twenty-third and Twenty-ninth Streets, Eleventh and Thirteenth Avenues, for piers which will be 1,100 and 1,400 feet in length.

The desirability of the spot for a combined Seamen's House will be greatly enhanced by the waterfront improvement project when adopted. A public park occupies the space between Twenty-second and Twenty-third Streets, Eleventh and Thirteenth Avenues, and there is no privately owned property between the park and the proposed Marine Memorial Building, the remainder of the waterefront being occupied by Chelsea piers.

Winchester Noyes, E. Prescott Bench and Cleveland H. Dodge are presidents of the three groups interested in the merger.

KINGS REPUBLICANS FAVOR CONVENTION

2,000 Vote for Unofficial City Gathering to Select Fall Candidates.

LIVINGSTON DIRECTS MOVE

LaGuardia Urges 5-Cent Fare Plank and a Demand for Lower Gas and Electric Rates.

On motion of Jacob A. Livingston, the county leader, the Kings County Republican Committee adopted yesterday a resolution calling for an unofficial city convention to recommend candidates for a city ticket and the preparation of a platform.

The meeting, which was held in Kismet Temple and attended by about 2,000 members, was addressed by Representative F. LaGuardia, aspirant for the Republican nomination for Mayor, who urged that the platform should contain planks declaring for the 5-cent fare and lower gas and electric rates. Mr. LaGuardia asserted that some of the Republican leaders had been on the wrong side of the transit question in the past and issued a warning against a repetition of what he called such a mistake. Mr. LaGuardia said he did not know much about the proposed city convention, and added that any action it might take could be only recommendatory, as the nominations would be made by the enrolled members of the party at the primary election in September.

Fusion Not Mentioned.

The resolution was similar to that adopted by the New York County Republican Committee last week, except that it omitted specific mention of fusion. It authorized the executive committee to issue a call for the election of delegates to the proposed convention, to fix the date and place of the convention and the manner of electing delegates and the representation to be accorded each Assembly district. It is expected that the Republican organizations of the three other counties will follow suit and that the five Republican county chairmen will meet to decide on the time and place for the convention within a week or ten days.

Mr. LaGuardia was received with enthusiastic applause but seemed to be somewhat pessimistic over the prospect of fusion.

"That is a generous attitude on the part of the Republican party," he said. "But, if you fuse, you must have somebody to fuse with. You can't fuse with nothing. I hope that there are some other bodies that will meet or will be formed to meet with the Reublican organization within the next few months. If that comes about, it will be fine."

Mr. LaGuardia declared that the transit legislation passed during Governor Miller's administration had lost the Republican candidates in New York City many thousands of votes. "We must say to every Republican who speaks for the transit interests, 'We don't want you,'" he added. "Then we will get the votes."

LaGuardia Attacks Tammany.

Mr. LaGuardia attacked Tammany and Police Commissioner Whalen's administration of the Police Department. He denounced graft and corruption in the City Administration and charged that there was political interference in the schools. "Every Associate Superintendent must get a Tammany O. K.," he said. "I challenge denial of that statement."

Alfred Hobley, leader of the Fourth Assembly District, declared that factional difficulties among Brooklyn Republicans were injuring the party. He charged that County Chairman Charles C. Lockwood and Mr. Livingston, who is chairman of the executive committee, recommended candidates for appointments without consulting the district leaders or the county committee, and said the time had come when the entire membership of the organization should be consulted.

THEOFEL WINS POINT IN FIGHT ON BUTLER

Queens Democratic County Leader Restrained From Calling Executive Committee.

PREVENTS SEATING OF 18

New Members, Named by Butler, Said to Be in Connolly Faction—Decision to Be Appealed.

John Theofel, chairman of the executive committee of the Queens County Democratic Committee, won a point in his fight with County Chairman James Butler yesterday when Supreme Court Justice Charles J. Druhan, in a decision handed down at Mineola, granted the injunction sought by Mr. Theofel restraining Mr. Butler from calling a meeting of the executive committee. Mr. Butler announced that he would appeal from the decision, so the question of control of the Queens Democratic organization remained unsettled to that extent.

The practical effect of the decision was to prevent the seating of the eighteen new mmbrs oef the executive committee appointed by Mr. Butler, who cannot become members until a meeting of the committee is held. Mr. Theofel and his supporters have entended that these new members are allied with the so-called Connolly faction, though this has been denied by attorneys for Mr. Butler, and that the purpose of their appointment was to unseat Mr. Theofel as executive committee chairman.

Justice Druhan held that when Mr. Butler appointed the members of the executive committee his power over that committee ceased, except as a member with a vote. He also decided that a member of the executive committee must be a member of the county committee, a ruling which, if not reversed, will compel the unseating of some of both the new and the old members of the committee.

In his defense against Mr. Theofel's plea for an injunction Mr. Butler charged that "it was the purpose of Theofel to prevent any meeting of the executive committee, so that he should have the exclusive naming and designation of all candidates for the coming primary election in September."

Justice Druhan indicated that, if there were pressing necessity for a meeting of the executive committee, the proper course would be to obtain a writ of mandamus, but also indicated that he saw no such necessity at this time.

Mr. Theofel said that he had hoped that Mr. Butler would abide by Justice Druhan's decision for the good of the party in preparation for the coming campaign. He added that he could take no further action of any kind until Mr. Butler had filed his appeal.

STYLES IS FREED IN BAIL.

Released From Queens Jail Pending Decision on His Appeal.

Harry J. Styles, convicted last month and sentenced to serve from four to eight years in Sing Sing prison for perjury committed during the trial of Frank Berg and Albert Levin on a charge of attempting to bribe Borough President Harvey of Queens, was released yesterday from the Queens County jail, Long Island City, in bail of $10,000 by County Judge Frank F. Adel. He was freed pending the decision of the Appellate Division on his appeal.

Styles got a certificate of reasonable doubt from Supreme Court Justice Leander B. Faber, sitting in Jamaica Monday.

He left the jail shortly before 5 o'clock and was met by friends with an automobile bedring a placard, three feet long, on which was printed in large letters "Hello, Harry." He refused to comment and was driven to his home in Jamaica.

The former real estate operator and Klansman looked haggard and worn from his month in jail. He appeared to have lost about twenty pounds.

FOCH'S VIEW OF WHY THE GERMAN ARMIES FAILED

"Moral force—that is what the German armies lacked in 1918. Without it they were like a body without a soul."

THE COMMANDER-IN-CHIEF of the Allied forces thus expressed himself after reading the memoirs of Hindenburg and Ludendorf. When asked what he thought of his principal adversary, he replied: "An excellent officer of the general staff, nothing less and nothing more. He lacks entirely the inner flame. The fourth article in the series of five giving Marshal Foch's opinions on the World War, its crises and strategies, appears in

The New York Times
Next Sunday

ORDER THE TIMES AT YOUR NEWS STAND

OMAHA GIRL WINS FINAL SPELLING BEE

Virginia Hogan Takes National Championship and $1,000 Prize at Capital.

ANOTHER GIRL IS SECOND

Viola Strbac of South Milwaukee Gets $500—Teru Hayashi of Ventnor, N. J., Is Third.

Special to The New York Times.

WASHINGTON, May 21.—It was a good day for the Irish, as Virginia Hogan, 12 years old (she will be 13 tomorrow), is in a position to avow.

In a three-hour contest this afternoon Virginia "spelled down" twenty survivors of spelling bees in their respective home towns and emerged champion of the annual national spelling bee and winner of the first prize of $1,000.

Virginia, was the representative of The Omaha World Herald in the contest arranged under auspices of The Louisville Courier-Journal and nineteen other newspapers. She lives in Omaha with her father and mother, who was Miss Mary Tracy. "Grandfather Hogan," Virginia explained, "came from Ireland, but father and mother were born here. Yes, mother is Irish, too."

List of Other Prize Winners.

The names of the other contestants in the order in which they rated, the names of the papers represented by them, and their prizes, are as follows:

VIOLA STRBAC, Milwaukee Journal, $500.
TERU HAYASHI, Atlantic City Press, $250.
MARGARET CARLSON, Memphis Press-Scimitar, $150.
ANNA KATHERINE GREEN, Louisville Courier-Journal, $100.
CHAPIN RAY, Worcester Telegram-Gazette, $75.
LOIS CHAMBERLAIN, Waterbury Republican and American, $50.
MARY ELAINE McCARTY, Detroit Evening News, $40.
ALBERT GOMO, Burlington Free Press, $30.
IRENE OLSON, Des Moines Register, $30.

The other contestants, each of whom received $25, were:

MARJEAN RUFF, Akron Beacon Journal.
MARY KRICHAVSKY, Hartford Times.
WILMELID YARNELL, Carlisle Sentinel.
WINFRIED CHURCH, South Bend News-Times.
MARY BENNETT, Grand Rapids Press.
MARY SMOLINSKY, Albany Evening News.
MARGARET SULLIVAN, Jersey Observer.
RUTH KIRKPATRICK, Buffalo Evening News.
TERESA CHIARAVALLOTI, New Britain Daily Herald.
MARY JOSEPHINE SOUSA, New Bedford Standard.
ROSE NELSON, Portland Evening Express.

Viola Strbac of South Milwaukee went down to defeat before the word luxuriance, and Teru Hayashi of Ventnor, N. J., dropped out after a gallant but futile attempt to spell panacea.

The next five contestants received prizes ranging from $150 to $40; the ninth and tenth were awarded $30 each, and the remaining eleven the sum of $25 each, the total amount of $2,500 in gold being divided between the twenty-one contenders for national honors. The contest took place in the auditorium of the new National Museum. It was a 1928 model of the regulation old-fashioned spelling bee.

Dean George B. Woods of American University, who presided at the bee last year, also had charge today, assisted by Dr. Francis A. Litz of Baltimore City College and Professor C. E. Hill of George Washington University, who took turns as pronouncers.

The judges were the Rev. James Shera Montgomery, chaplain of the House of Representatives; Major Gen. Henry T. Allen, U. S. A., and William C. Deming, president of the Civil Service Commission. Donald McWain of The Louisville Courier Journal was national director of the Bee.

Youngest Contestant Is 10.

The youngest and the smallest contestant was Winifred Church, 10 years old, of South Bend, Ind., who won the championship last year. This year, however, she was fourteenth on the list.

Teru Hayashi, whose father and mother came with him and watched with quiet pride while their son dealt successfully with words such as "gamut," "correlate," "imminent," "millenium," "diaphanous" and "agrandizement," was the oldest. He is 15.

TELLS OF STOCK DEAL IN $229,000 FRAUD SUIT

Fred B. MacLaren Says Shares Were Turned Over by an Investor in Radio Concern.

The defense of Fred B. and William C. MacLaren and the MacLaren Manufacturing Company, a radio concern, charged with mail fraud and forgery, began yesterday before Federal Judge Knox and a jury, with Fred B. MacLaren in the witness chair. The MacLarens are accused of having defrauded financial institutions out of $229,000 by pledging as collateral securities issued to others, of having raised the amount of shares represented by the certificates, and of using false indentifications.

Replying to questions by his counsel, Thomas I. Sheridan, the witness testified that one Sigmund Eckstein had called on him in answer to an advertisement for financial assistance, and had interested himself in the radio venture to the extent of turning over stocks which he used to obtain loans.

Owen S. M. Tierney, the Federal prosecutor, obtained admissions from the witnesses that Eckstein, previous to surrendering the securities, had not asked for a financial statement of the MacLaren enterprise, that he had no idea where Eckstein or his wife, Helen Eckstein, was, and that while he had met Eckstein in various hotels at night the talks between them were not confined to the safety of Eckstein's alleged investment in the radio business. The witness admitted that he had only a few hundred dollars in 1924 when the alleged Eckstein investment was made. The cross-examination of the witness will be continued today.

Man Falls Dead on Witness Stand.

BANGOR, Me., May 21 (AP).—Daniel Ryan, 57, of this city, dropped dead on the witness stand in the Superior Court today while testifying in an assault case in which he was the complainant. Mr. Ryan had answered a few preliminary questions from Albert G. Averill, county attorney, when he slumped to the floor and died before a physician arrived.

Will Rogers's Comment On Hoover's Law Commission

To the Editor of The New York Times:

DETROIT, May 21.—Hoover appoints ten lawyers and one woman to see if anybody is drinking and why.

If President Hoover thinks there is ten men drinking to every woman, then we will appoint a commission to look into his case. Well, it's up to the lone woman to do something. I can think of nothing that the people would have less confidence in than ten lawyers put together.

It does look like he could have appointed one fellow with just horse sense.

Yours,
WILL ROGERS.

DIAMOND'S ARREST PUZZLES BANTON

Says He Did Not Know Man Was Wanted in the Slaying of Marlow Last Fall.

BAIL DENIED THE PRISONER

Witness to Shooting Will Be in Court at Arraignment of Suspect.

District Attorney Banton appeared to be puzzled yesterday why the police the day before had arrested Jack (Legs) Diamond, one-time bodyguard of Arnold Rothstein, the slain gambler, and previously lieutenant to the slain Little Augie, lower east side gang leader, as a suspect in the murder of Tony Marlow last October, a few doors east of the Hotel Harding, in West Fifty-fourth Street, near Broadway.

Diamond, after being placed in the "line-up" at Police Headquarters yesterday morning, admitted that he had a room in the hotel on the night of the Marlow shooting, but scoffed at the possibility of his knowing anything about the shooting, telling Deputy Chief Inspector Mulrooney:

"Marlow was only a beer leader, and I wouldn't bother with a mug like him."

Held Without Bail.

Later in the day, when Diamond was arraigned before Magistrate Macrery in the Homicide Court and held without bail until tomorrow, the police revealed that, since 1914, Diamond had been arrested in connection with nearly every crime in the statute books, but in all but one instance discharged.

Charles Tolleris, a former magistrate, tried vainly to bring about Diamond's discharge. He declared that the form of "short affidavit" used in the Marlow case was an instrument which should be abolished, because in 75 per cent of the cases in which it was used the defendants were discharged.

The police the day before had surrounded the arrest of Diamond with mystery.

"Diamond came into my office last Monday and told me that he had been informed the police had been seeking him in the Marlow murder," Mr. Banton said. "I didn't know that the police had been seeking him in any murder, for I could have brought him into custody in twenty-four hours.

"All I had to do was to request United States Attorney Tuttle to call him to the Federal Building. I knew that Diamond was under $15,000 bail there on a Federal charge. But as long as he told me the police were seeking him, I called up Police Headquarters and had them send detectives here for him."

Not Wanted in Rothstein Case.

"Wasn't Diamond's name mentioned in the Rothstein shooting?" the District Attorney was asked.

Mr. Banton then revealed that Frank White, who was talking to Marlow when the latter was killed, was available as a witness and would be in the Homicide Court at Diamond's next arraignment. Mr. Neary added that White had talked to Marlow in the Harding a few minutes before the shooting and, in a later conversation with Marlow in the street, saw the gunmen come from behind a parked automobile and shoot Marlow.

DEER LEAPS IN AT WINDOW.

Fright From Visit Makes Aged Pennsylvania Woman Ill.

DUNCANNON, Pa., May 21 (AP).—A deer leaped through the kitchen window of the home of Mrs. Isaac Beam here today. Mrs. Beam, who is 75 years old, and lives alone, was so frightened that she had to receive medical attention.

The deer swam the Susquehanna River from the east shore, crossed railroad tracks and explored several streets until it landed in the back yard of Mrs. Beam's home. Then, becoming frightened, it leaped through her window into the kitchen amid a shower of flying glass. After doing considerable damage, the animal escaped from the house, leaving Mrs. Beam almost helpless from shock and fright.

Mrs. C. J. Mueller Sues for Divorce.

BRIDGEPORT, Conn., May 21 (AP).—Mrs. Kathryn Creeden Mueller, of Westport, filed suit for divorce in Superior Court here today against Carl J. Mueller, cartoonist. She alleged cruelty, and asked for the custody of their son, Merrill, 13 years old, and alimony, saying her husband's annual income is $15,000. The couple were married on Dec. 23, 1914.

THE Advertising Department of The New York Times regrets the necessity for the omission of 6 columns of advertisements from today's issue.

Real Estate, Steamships, Resorts and Business Page display advertisements for daily edition must be received before 3 P. M. of day preceding insertion, all others before 4 P. M.

TROLLEY LINE FAILS IN 7-CENT FARE BID

Transit Board Holds Dry Dock Company's 5-Cent Rate Is Contractual in Nature.

BARS QUESTION OF RETURN

Finds There Is No Proof That Unprofitableness Can Be Laid to the Low Fare.

CALLS METHOD IMPROPER

Posting of New Schedules Criticized in Decision—Action Regarded as Test Case for Other Lines.

The Transit Commission rejected yesterday as illegal the seven-cent-fare tariff sheets filed on June 22, 1928, by the Drydock, East Broadway and Battery Railroad Company, one of the Third Avenue Railway Company's subsidiary surface car lines. The opinion, written by Chairman William G. Fullen, declared that the question of "reasonable return" raised by the company had no bearing because the five-cent fare was "contractual in nature" due to the form of franchise grant made by the Legislature in 1860 and subsequent years.

Counsel for the company said that the case would be taken into the courts, but declined to outline the exact procedure until after a thorough study of the commission's decision. The seven-cent-fare schedules ware filed soon after the Federal courts had granted a seven-cent-fare order to the I. R. T. The Drydock's example was followed by the Eighth and Ninth Avenues Railway Company and the Steinway Railways of Queens, whose cases are still pending before the commission. Like the Drydock, these two companies filed increased fare schedules under Section 29 of the Public Service Commission law, and contended that they became effective within thirty days. In all three cases the commission granted hearings after suspending the schedules, but reserved the legal question as to whether the proceedings were properly brought under Section 29. Chairman Fullen's decision rested on the theory that they were improperly brought.

Says Legislature Fixed Fare.

The Drydock's five-cent fare, he declared, was contractual in character because fixed by the Legislature when the company's original and amendatory charters were granted. The question of reasonable return upon investment, set forth by the company as the reason for its higher fare move, could not be material under the circumstances, the opinion held.

"A rate is not unjust and unreasonable merely because the carrier fails to make an adequate return," the opinion declared. "It is unjust and unreasonable only where it is a cause of the failure to make an adequate return. It is not enough to show simply that the business is not profitable. The burden is on the carrier to show also that this is due to the rate, and in my opinion the company has not sustained its burden."

Chairman Fullen's opinion, commenting on the company's decreased revenue and growing debt, questioned whether a higher fare would remedy conditions. The falling off in traffic, the opinion said, "is apparently due in large part to the slowing down of its operation as a result of the interference of increasing vehicular traffic in some of the narrower streets of lower Manhattan and to the existence and advent of competing lines with shorter running time and the same fare." The falling off in the number of passengers, the opinion said, "cannot be attributed to the five-cent fare."

Considered a Test Case.

The commission's decision was handed down before hearings were closed, this action being necessary because of the expiration of the ten months' time limit within which, under the law, a decision must be made to avoid putting the higher fare into effect by default. In transit circles the decision was regarded as important because the Drydock proceeding was considered a test case on behalf of surface car lines in general.

In his opinion Chairman Fullen attacked the validity of the contention that traction companies, by merely posting new schedules, could increase fare where the rate had already been lawfully fixed by legislative grant or contract. The Drydock, he said, should have proceeded under Section 49 of the Public Service Commission law and asked the commission to fix a reasonable rate.

The opinion referred frequently to the pending I. R. T. fare case, where the initial step toward an increased fare was taken in the same manner as in the Drydock case, and for that reason was regarded last night as indicating the general attitude to be assumed by the commission when the I. R. T. litigation reaches the State courts. In his decision Chairman Fullen refrained from deciding whether the commission had power to change the Drydock rate if application should be made under Section 49.

Strike Delays Statue Dedication.

Owing to a strike of bronze workers who were casting the statue of President Lincoln which is to be erected on South Broadway at McLean Avenue, Yonkers, Major Abraham Tompkins of Kitching Post, Grand Army of the Republic, announced yesterday that plans to dedicate the monument on Memorial Day had been abandoned. Frederic Conti, the sculptor, who lives in Yonkers, does not expect the monument to be ready by Memorial Day. The Grand Army will hold its Memorial Day parade as usual.

New York's Friendly Hotel

The St. George has steadily expanded from its original 30 rooms to the present 1200—not like Topsy who "jest growed"—but according to carefully laid plans which have maintained and emphasized the features which made it famous.

The charm, intimacy and friendliness of the little 30-room establishment never have been lost. They are as characteristic of the St. George today as in those earlier years when that small hostelry was winning an enviable reputation from coast to coast.

We frequently call the St. George a "Home-Hotel"—not as a mere advertising term, but because the word "hotel" as commonly understood just doesn't fit. The St. George bears little relationship to those austere and bewildering masses of masonry which are about as homelike as a tomb.

It seems useless, this trying to convey the St. George Idea in cold print. We'd rather have you drop over and see rooms that *are* rooms, eat food that will set new standards for any epicure and revel in an atmosphere that brings serenity to your soul and contentment to your nerves. Not the least of it is that we offer these things with practically no wear and tear on your check book.

TRANSIENT

Single without bath	$2.50 up
Double without bath	$4.00 up
Single with bath	$3.50 up
Double with bath	$5.00 up

SEMI-PERMANENT

En suite—Sitting room, bedroom and bath, $33 per week up. Single rooms with bath as low as $21 per week. Double rooms from $25. ALL RATES MUCH LOWER ON YEARLY LEASE.

Baltimore & Ohio train connection; motor coaches run direct to and from the St. George.

Before 1930

1. Largest hotel in Greater N. Y.—2547 rooms.
2. Largest ballroom and banquet facilities in Greater N. Y.
3. Largest indoor swimming pool in Greater N. Y.
4. Mechanical exercise room—batteries of vibrating machines, electric horses, etc., etc.
5. Highest roof garden with longest 4-way view in Greater N. Y.
6. Open air Skyland Lounge over 400 feet above New York Bay.

This is a Bing & Bing Building

HOTEL St. George
CLARK ST · BROOKLYN
PHONE MAIN 10000

4 15 minutes from Wall St. by Interborough Subway. 25 minutes from Penn Sta. Clark St. Express Station in Basement.

THE PLAY

By J. BROOKS ATKINSON.

In the Wicked Old Village of Venice.

A NIGHT IN VENICE, a revue in two acts and twenty-five scenes. Music by Lee David and Maury Rubens, and lyrics by J. Meirn Brennan and M. Jaffe. Settings by Watson Barratt; staged by Busby Berkeley; book directed by Lew Morton and Thomas A. Hart; produced by Ike Shubert. At the Shubert Theatre.

PRINCIPALS—Ted Healy, Ann Seymour, Beth and Betty Dodge, Arthur and Morton Havel, Stanley Rogers, Betsy Ross, John Byam, Mishon Brothers, Fodl Brown, Sarah Granzow, Florence Powell, Enjie Radli, the Johnsons, Shadurskaya and Kuderoff, Winifred Young, Dudley Clements, Sherry Howard, Mos Heward, Larry Fine, Anita Case, the Bear and the Stevens Brothers and others.

Early in the second half of "A Night in Venice," which thumped into view at the Shubert last evening, Ted Healy, his band and his gang again stage that knockabout skit concerning the substitute act from Atlantic City. Healy, whom you will remember as the comedian with the shiny frontal bald spot, is leading his jazz band while three of the frowsiest numskulls ever assembled are trying to put over, with the familiar flourishes of the show business, a ballad about that dress that Nellie wore. It is, you will remember, innocuous enough until the most vocal and disreputable of the trio insists upon injecting, between bars, two thick-witted claps of the hand and two "Hey, hey's"—denoting rising enthusiasm. Then it is that the scuffle begins, shirt fronts are torn, feet stamped on, and the singer is savagely tackled around the neck. Although Mr. Healy and his numskulls have already exhibited this violent skit in a previous Shubert revue, it is still a masterpiece of slapstick comedy, and the best number in the new Summer carnival.

It has many competitors, since "A Night in Venice" spares no energy to entertain the trade. Among the more noticeable of its physical antics are one kick in the mouth, a smarting succession of slaps on the face, a yank of the nose, a bear-wrestling number, the dropping of one performer smack into the orchestra pit, not to enumerate the endless pushing and shoving involved in Healy's dominance of the book. In many instances the violence verges so much upon cruelty that it is more astonishing than entertaining, and often it is plain stupidity. But with Joe and Pete Michon, acrobatic sailors, the taking of falls becomes not blatant roughness, but superb skill in control of the muscles at high speed. In vaudeville their act is subtly labeled, "Why go to Niagara to see the Falls?"—a rhetorical question amply answered by their whirling and whacking gymnastics.

As these bits of evidence may indicate, "A Night in Venice" does not aspire to sublime heights. Once or twice, for that matter, it drops deeper into the muck with its jesting than any of its current competitors along Broadway. The book managers, with a good deal of shouting and screaming, to transport several American aviators to Venice—a journey that involves the customary "One Night of Love"—and leers along the Grand Canal, and, by way of Arctic exploration, it manages to set a group of unclad Venetian beauties with a polar bear on an ice floe. Collini's masterpiece of plate likewise turns out to be a circular design in the artistic fashion of music hall altogether.

You will see ostrich feathers, elaborate aviation figures worked out in dancing, the grand staircase style of finale terpischore, a dramatically coy ornithological billing and cooing by the Misses Beth and Betty Dodge and purple pajamas on the Lido. Meanwhile, you will hear the porcelain John Byam singing romantically the fraternity-dinner ditty entitled "The Stork Don't Come Around Any More," sung in masculine unison, and Vincent Youmans's "The One Girl," a relic of "Rainbow," rattled off by a corps of xylophone hammerers.

In a lavishly-spangled production, pitched and paced high, "A Night in Venice" clatters along frantically according to successful formula. For sensitive pleasure-seekers the humor will seem not so much broad as low. "A Night in Venice" does not minister to the sensitive minority.

MORLEY BUYS OLD RIALTO.

Hoboken Theatre Is Taken by Stock Company for $75,000.

The sale of the old Rialto Theatre at 118 Hudson Street, Hoboken, by the Lasthal Amusement Company to Christopher Morley and Cleon Throckmorton, acting for the Hoboken Theatrical Company, Inc., was announced last night. The price was $75,000. Title to the property was taken yesterday at the office of the New Jersey Title and Guarantee Company in Jersey City.

Since last Fall the Morley company has been staging a revival of "After Dark" at the Rialto. Now in its sixth month the play has broken all records for a stock company production.

The first record of the property on which the theatre stands shows that John Stevens of a well-known Hoboken family sold the lot for $345 in 1811. Before the Civil War a noted German beer garden, the Germania Garden, occupied the site. The beer garden later developed into a music hall and was known in the 80s as Cronheim's Germania Theatre. In 1902 the present structure was built. It was known as the Empire Theatre up to a few years ago.

'STRIPPED' ITS TITLE NOW.

Lionel Atwill to Act Star Role in Jane Murfin's New Play.

The title of Jane Murfin's new play, previously called "The Eternal Quest," has been changed to "Stripped." Lionel Atwill, who is directing the production, will appear in the star role of a tryout production in Atlantic City on June 3. The company will also include Jessie Boyce Landis, Charles Trowbridge, Frederick Truesdell, Anne Sutherland, Ferdinand Hast and Mario Majeroni. "Stripped" is scheduled to open on Broadway next season.

Four Mysterious Safes Found Dumped in Hackensack River

Special to The New York Times.

KEARNY, N. J., May 21.—Four steel safes, weighing altogether about three tons, were found today in the Hackensack River near the new Lackawanna Railroad Bridge in Kearny, about 200 feet from Hudson County Police Headquarters. The police are unable to explain it.

A boatman told the detectives that at 2:30 P. M. on May 11 he saw the safes thrown from a motor truck with New York license plates. There was a fifth safe in the van, but it was retained. The largest is about six feet high, weighs about two tons and is torn, as if its door had been forced. On the front of it is printed the name "Heggman." On a smaller safe was printed the address, "72 Maiden Lane." New York detectives found no report of a theft at this address and no one could offer an explanation. It conditions are favorable tomorrow the Hudson County police will try to raise the safes by using motor trucks and tackle.

"JULIUS CAESAR" IN LATIN.

Prof. Bacon's Translation to Be Given by Students in Rochester.

A performance in Latin of Shakespeare's "Julius Caesar" will be given tonight at Aquinas Institute, Rochester, by students of St. Bonaventure's College, St. Bonaventure, N. Y. The Latin version of Shakespeare's tragedy was first played by the students a week ago at the college, and it is possible that it may later be taken to Washington.

Professor Irving R. Bacon made the translation and directed the production. The performance is of about an hour's duration and makes use only of that part of the play which deals with the circumstances immediately preceding and following the assassination of Caesar.

Professor Bacon has dedicated his play to President and Mrs. Hoover "because they are distinguished Latin scholars and their exalted position makes it likely that their example will create a vogue in behalf of the too greatly neglected majestic language of ancient Rome."

JACK REDMOND AS SPONSOR

Golfer Announces He Will Produce a Play and a Revue Next Season.

Jack Redmond, a professional golfer, who has heretofore confined his theatrical activities to the production of vaudeville acts, announced yesterday that he would sponsor a play and a revue next season. The play, "With This Ring," described as dealing with "modern marriage problems," is a collaboration by Florence Ross and Pierre de Rohan, the former a novelist and the latter an ex-dramatic critic, who was for a time on The New York American. The title of the musical piece will be the "Nineteenth Hole Revue."

Mr. Redmond appeared in the 1926 edition of "Vanities," and was one of the entrants in the 1927 British open golf championship.

TOSCANINI INVADES BERLIN.

Heads La Scala Opera's Forces, 400 Strong, for Festival Season.

Wireless to THE NEW YORK TIMES.

BERLIN, May 21.—The ensemble of Milano La Scala Opera, four hundred strong, including stars, chorus, ballet and complete technical staff, arrived here today, headed by its director, Arturo Toscanini, to open Berlin's festival season. The repertoire will include "Aida, Rigoletto," "The Troubadour," "Falstaff," "Manon Lescaut" and "Lucia di Lammermoor." A special train was needed for the transportation of the stage settings and other equipment.

This is the first time an entire operatic company ever came to Germany.

THEATRICAL NOTES.

"Chinese O'Neill" will open tonight at the Forrest Theatre.

The engagement of "Strange Interlude," scheduled to end on Saturday night, has been extended for another week at the John Golden Theatre.

"Week End," a comedy by Austin Parker, will be the first production of Bela Blau, Inc., a newly organized producing firm. It will be presented early in the Fall.

Joseph Toner has succeeded Greek Evans in "Music in May" at the Casino Theatre.

Earle Larrimore of the Theatre Guild's Acting Company will sail for Europe tomorrow on the Stuttgart to spend the Summer in Germany. He will return in the Fall to tour with one of the Guild companies.

Irene Rich, motion picture actress, and Bill Robinson, the negro dancer, who has been appearing in "Blackbirds," will be next week's headliners at the Palace.

If he can assemble the proper cast, William A. Brady will try out C. Stafford Dickens's farce "The Morning After" in Atlantic City July 17. Mr. Dickens will stage the play.

Seymour Felix will return to New York from Hollywood in August to stage a Ziegfeld production, probably "East Is West." The legal difficulties between the producer and Mr. Felix over the latter's talking picture contract have been postponed until that time.

Next Tuesday evening's performance of "Holiday" will be a benefit for the Catholic School of America.

William J. Kelly will leave the cast of "Brothers" on June 1. He expects to go to Hollywood to appear in talking pictures.

The Irish Guild Players have withdrawn their production of "Family Failing" from the American Laboratory Theatre.

The Heckscher Players, a juvenile group, will resume matinees of "Pinafore" on Saturday at the Heckscher Theatre, Fifth Avenue and 104th Street.

Hart Nathan, who was interested with Jed F. Shaw in the production last Fall of "These Few Ashes," will sail for London Saturday on the Cedric.

"Lady Fingers" will close this Saturday night instead of June 1, as previously scheduled.

Edgar MacGregor has been engaged by Earl Carroll to direct the dialogue for the revue which Eddie Cantor is writing for Mr. Carroll.

BRITISH ACTOR ANGRY OVER AMERICAN HIT

Austin Rebukes Audience as Applause For Minevitch Holds Up Former's Act.

Special Cable to THE NEW YORK TIMES.

LONDON, May 22.—The growing popularity of American vaudeville acts, no program here now being considered complete without several, culminated tonight in a remarkable scene at the huge Palladium Theatre where Charles Austin, one of the foremost British comedians, made an impassioned speech from the stage. He followed an American act in which Borah Minevitch and his mouth organ band received tremendous applause. The Americans were called before the curtain three times, and the audience continued to applaud while Austin was endeavoring to commence his act. Finally striding to the front of the stage, he said to the audience of 3,000:

"I am British and have served you faithfully for thirty-three years. I don't know what is the cause of this bitterness, but, believe me, British artists have stood enough. The Americans have barred Jack Hylton and his band from going to America. The American turn before mine was admittedly a fine one, but they cannot do the whole performance. If you don't want to see a British turn, I will go home."

Complete silence followed, and at the end of Austin's sketch the audience cheered heartily.

A FAREWELL TO JESSEL.

Jewish Theatrical Guild Honors Officer Leaving for California.

The Jewish Theatrical Guild held a farewell meeting for George Jessel, its second vice president, who is leaving New York to make talking pictures in California, at the Bijou Theatre, starting at 11:15 o'clock last night. Among the speakers was Eddie Cantor, who, in praising Mr. Jessel's work in behalf of the guild, reiterated his intention to retire from the stage next year and devote his time to philanthropic work. Others who spoke were Rabbi S. A. Tintner, Julius Tannen, Jack Pearl and Eddie Buzzell. Telegrams were read from William Morris and Daniel Frohman.

The attendance at the meeting was said to be the largest in the history of the organization.

Not what to eat but how to eat it

PRIDE OF THE FARM TOMATO CATSUP

Made Where the Tomatoes Grow in the Midst of the South Jersey Farms

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Better electrification is dependent upon adequate wiring, outlets, transformers, switches, and other equipment. In planning any structure, whatever its size or type, careful thought should be given to future electrification requirements.

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HATHORN
Pleasant Natural Laxative Water

CLEARS OUT CAUSES OF
Headaches, Bad Breath, Colds, that All-Tired-Out feeling, Biliousness, Constipation and Rheumatism.

Best Before Breakfast. Obtainable wherever Bottled Mineral Waters are Sold or Served.

Free Booklet mailed by Saratoga State Waters Corp., Saratoga Springs, N. Y.

41 Cookery Experts rediscover a lost Art

They decide by unanimous vote, after exhaustive tests, in favor of sugar and small amount of water in cooking vegetables.

FOUR well-known cooking experts recently conducted a series of unique tests in a kitchen high up in a New York skyscraper. The purpose of the tests was to decide, that every person in the United States might know, the most delicious of all ways for cooking vegetables.

Numerous of these healthful foods were cooked: 1. With liberal water without sugar. 2. With little water and no sugar. 3. Liberal water with sugar. 4. Little water with sugar. In every case, when the vote was taken, liberal water without sugar lost, and in every case little water with sugar won.

What a simple discovery this is, and yet how far-reaching it can be. It means that children and adults can be encouraged to eat enough of the vitamin and mineral-bearing vegetables, because a small amount of sugar makes them more palatable.

Eminent medical and scientific authorities are warning the people of the United States that extreme dieting for slimness has gone too far. The health of young girls is being endangered by undernutrition, and the health of thousands of women and men is being permanently injured. Health in diet comes from eating good foods, varied foods, flavored to please the taste. Sugar used judiciously in their preparation makes cereals, fruits, vegetables and meats more enjoyable. It acts as a harmonizer of other condiments and develops the natural, appetizing flavors of the foods.

Sweetness is nature's perfect flavor. It is also the cheapest nutriment that comes to the table. Remember cakes and cookies, ice creams, candies or stewed fruits for dessert. Most foods are more delicious and nourishing with sugar. The Sugar Institute, 129 Front Street, New York.

"Good Food Promotes Good Health"

57

FLAVOR through and through

Heinz *Oven-Baked* Beans . . . How appetizing they are! So mealy, so full of goodness and flavor.

Flavor indeed! Flavor through and through . . . Flavor through the slice of tender young pork . . . flavor through the sauce made from ripe, juicy garden-fresh tomatoes . . . flavor through *baking*. It makes all the difference—this baking done the Heinz way. What healthful goodness it gives!

Heinz quality always means more food value, and you buy this quality at a surprisingly low cost. This is true of Heinz *Cream* of Tomato Soup, Heinz Rice Flakes, Heinz India Relish, Heinz *Cooked* Spaghetti, or any of the 57 Varieties.

HEINZ OVEN-BAKED BEANS

oven-baked for joyous flavor

HELEN KANE CLEARED OF BREAKING CONTRACT

Equity Council, However, Fines Actress for Negligence During Her Illness.

Helen Kane, musical comedy actress, did not break her contract with Arthur Hammerstein when she abruptly withdrew from the cast of Mr. Hammerstein's production, "Good Boy," in Boston recently, the Council of the Actors' Equity Association decided yesterday afternoon.

Miss Kane was, however, fined the sum of one week's salary by the actor's organization for her negligence in failing to keep the management informed as to her whereabouts and her physical condition. At the time she left the show she was said to be suffering from a septic sore throat.

"There is no doubt of the fact that Miss Kane was very sick in Boston and that no charges of breaking her contract can be held against her," Frank Gillmore, president of Equity, said after the meeting. "The council cannot condone the fact that she did not communicate personally with the company manager before leaving Boston and that she allowed days to pass after she arrived in New York without informing Mr. Hammerstein of her whereabouts.

"As a consequence Mr. Hammerstein suffered great pecuniary loss, and the company was closed two or three weeks earlier than it might have been otherwise. Equity cannot expect managers to live up to professional ethics unless actors do the same."

Miss Kane's case came up before the council last week, but was put over until yesterday. Both she and Mr. Hammerstein appeared to testify on both occasions, and the council, during the last week, went thoroughly into the disputed points, some of which were not brought out at the first meeting.

Mr. Hammerstein filed the complaint against Miss Kane about two weeks ago. The actress attracted some attention on Broadway this past season by her rendition of baby talk songs in "Good Boy." She has a contract with Paramount-Famous-Lasky to make talking pictures, which becomes effective next month.

Fall Over Stair Rail Kills Roomer, Helmrich Haasler, 67 years old, fell over the stair railing of the third floor of the lodging house at 510 West Broadway yesterday afternoon, struck the shoulder of a man walking up from the ground floor, and was killed when he hit the basement floor at the bottom of the stairwell. Frank Smith of Philadelphia, was the man struck. He was not injured.

4000 MEN'S VOICES
MADISON SQUARE GARDEN FRIDAY NIGHT, May 24th, at 8:30
Associated Glee Clubs of America
Soloists: WERRENRATH; Van GORDON
Address by Dr S. PARKES CADMAN
This Concert will not be broadcast
TICKETS AT ROOM 1911 STEINWAY BLDG., 113 WEST 57th ST. Tel. Circle 5600. ALL TICKET AGENCIES AND GARDEN.
Prices $1 to $2. Good Seats at $1 still available. PRIZE SINGING CONTESTS at MECCA TEMPLE, SAT., MAY 25th, Aftn. $1.

LUNA PARK FREE
The HEART of CONEY ISLAND "CRAMMED" OF ALL NATIONS!
Circus Concerts, Dancing, Riding, Zoo, World's Largest Mermaid Band, LUNA'S Great Swimming Pool

MOTION PICTURES.

TONIGHT!
A PREMIERE THAT IS A YEAR AHEAD OF THE TIMES

This Brilliant Entertainment — Startling In The Absolute Perfection Of Its Sound, Action And Story — Reveals The Talking Picture Of The Future.

William Fox Has The Honor To Present Movietone's Great Dramatic Spectacle

The BLACK WATCH

"Rather An Hour Of Love With One Man Than Power Over Thousands"

Featuring VICTOR McLAGLEN
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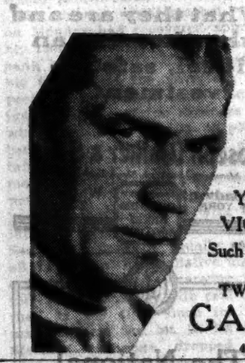

To Preserve His Honor As An Officer And A Gentleman . . . He Became A Coward . . . A Blackguard . . . An Outcast . . . Even The Betrayer Of The Woman He Loved . . . He Returned To His People —Rewarded With Fame As A Hero . . . Yet Self-Accused As A Cur . . . Only VICTOR McLAGLEN Could Portray Such A Fascinating Role

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EXTRA 9 P. M. SHOW SUNDAY

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NOAH'S ARK
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ROXY 7th AVE. & 50th ST.
SECOND WEEK
"THE VALIANT" with PAUL MUNI
William Fox Movietone Sound and Dialog Hit
On the Stage—A Notable Event for Music-Loving New York
Gilbert & Sullivan's "THE GONDOLIERS," with Soloists, Ballet and Roxyettes; "ON THE BEACH" and "AS MARCHING HOME TO YOU" — Fox Movietones.

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RONALD COLMAN
IN HIS FIRST ALL-TALKING PICTURE
"BULLDOG DRUMMOND"
GEO. WHITE'S APOLLO WEST 42d STREET
Dailies Daily 2:45-8:45
Sats Mats 50c, 75c & $1 at Box Office.

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—Katharine Zimmermann, Eve. Telegram.
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LITTLE CARNEGIE PLAYHOUSE
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G. E. GORBEL-GEO. W. WEEKS present EDDIE DOWLING
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"THE RAINBOW MAN"
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"INNOCENTS OF PARIS"
A Paramount All-Talking Picture
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MAY 27
OPENING NIGHT SEATS $2.50 TOP
MIRTH and MADNESS JOY and SORROW GIRLS—GIRLS—GIRLS
"BROADWAY"
World's First
TALKING SINGING DANCING DRAMATIC HIT
COMING TO THE GLOBE
SEATS NOW FOR ALL PERFORMANCES

PARAMOUNT Broadway at 43rd
RUDY VALLEE NEW Show—hear Bacianova - Clive Brook talking in "Dangerous Woman"
Final Week! "CLOSE HARMONY" Paramount's musical revue-romance!

RIALTO B'way at 42nd
Final Week! Ernst Lubitsch Production!
John Barrymore in "ETERNAL LOVE"

RIVOLI B'way at 49th
UNITED ARTISTS

CAPITOL B'way & 51st St.
Midnight Pictures Nightly at 11:30
HEAR The BRIDGE of SEE SAN LUIS REY
An M-G-M Sound and Dialog Hit
with Lily Damita, Ernest Torrence, Raquel Torres, Don Alvarado, Ga Gee Singers, "STEEL BLUES," & revue with DAVE SCHOOLER and his Capitolians; 40 Chester Hale Girls; Cabin Brothers; Pearl Twins; Dorothy James; Carlos Peterson; Arthur Geary; Capitol Grand Orchestra, David Mendoza Conducting.

LAST 5 DAYS
Carl Laemmle's Super-Movietone
SHOW BOAT
MATINEE Today and Every Weekday
25c, 50c, $1
GLOBE THEATRE B'way & 46th St.
Weekday Nights 25c to $2.50
TWICE DAILY 2:45—8:45
The Only Show Boat in Town

MADAME X
Metro-Goldwyn-Mayer's ALL-TALKING HIT
SAM H. HARRIS THEATRE W. 42d St.
TWICE DAILY 2:45—8:30
Mats. 50c to $1.50, Evenings 50c to $2.00

"THE BROADWAY MELODY" An M-G-M All-Talking Singing Dancing Romance
ASTOR B'way & 45th St. Daily, 2:30 & 8:30
Sat., Sun. & Holidays 2—5—8:30
MIDNIGHT SHOW EVERY SATURDAY

MOTHER'S BOY with Marion Davies
A Pathe 100-Talking All-Singing Picture
2:45—Twice Daily—8:45
George M. Cohan, Broadway at 42d St.

STRAND B'way & 47th St.
ALL SEATS 35c
Doors Open 10:30 A. M. Daily
First National Pictures presents Monday
SILLS & MACKAILL in the Vitaphone TALKING Success HIS CAPTIVE WOMAN
First Time at STRAND Prices
Also RUDY VALLEE on the Vitaphone

The SQUALL 100% SINGING
2:45-8:45 Xtra 9 P.M. 50c Sunday
CENTRAL THEATRE, B'way at 47 St.
A First National Vitaphone Picture

LOEW'S LEXINGTON Lex. Ave. at 51st St.
100% TALKING—WILLIAM HAINES in "THE VOICE OF THE CITY"
"Meet the Wife," All-Talking Comedy

THE TRIAL OF MARY DUGAN
EMBASSY B'way & 46th St. Daily, 2:45, 8:45
Sun., 2:45, 8:45

Ethel Barrymore Thea., 47th, W. of B'way
Matinee Wednesday & Saturday 2:30.
MATINEE TODAY
Ethel Barrymore
in "THE LOVE DUEL"
Good Orchestra seats at Box Office

Chanin's Majestic 44th W. of B'way. Evs. 8:30
POPULAR LAUGH MAT. TODAY!
JACK PEARL | PHIL BAKER | ALLEEN STANLEY | SHAW & LEE
IN THE WORLD'S FUNNIEST REVUE
PLEASURE BOUND

CASINO 39th St. and B'way. Evenings 8:30
Matinees TODAY & SAT., 2:30
The Perfect Musical Play
MUSIC IN MAY

PLAYHOUSE West 48th St. Curtain: Evs. 8:50
MATINEES TO-DAY, 75c to $2 & SAT., 2:30
STREET SCENE

THEATRE GUILD PRODUCTIONS
THE CAMEL Through the Needle's Eye
Martin BECK Th., 45 St., W. of 8 Ave.
Evs. 8:50. Mats. Tom'w & Sat., 2:40
Moves to Guild Theatre May 27th

CAPRICE
LAST 4 TIMES
GUILD Thea., W. 52d. Evs. 8:50
Last Mat. Tomorrow, 2:40

STRANGE INTERLUDE
John Golden Thea., 58th, E. of B'way
Evgs. Only at 5:30

Grand St. Follies
with Albert CARROLL and Dorothy SANDS
BOOTH Theatre, West 45th St. Evgs. 8:30
Matinees TODAY & SAT., 2:30

MUSIC BOX THEA., W. 45th St. Evs. 8:30
Matinees Tom'w & Sat., 2:30
THE LITTLE SHOW an Intimate Musical Revue with CLIFTON WEBB and FRED ALLEN

JOHN GOLDEN Presents FRANCINE Larrimore in Let Us Be Gay By RACHEL CROTHERS
LITTLE, Evs. 8:30. MATINEE TODAY, 2:40.
SPECIAL MATINEE THURSDAY.

POP. MAT. TODAY, $1 to $2.50
MORRIS GEST Presents the FREIBURG PASSION PLAY
Adolph Fassnacht as "Christus"
Georg Fassnacht as "Judas"
Direct from Freiburg, with original cast of 1,000 living persons.
Personal direction of DAVID BELASCO
42d-43d Streets N. Y. HIPPODROME Sixth Avenue
Seats for next 6 weeks $1 to $3. Now on sale
Evgs. 8:30. Mats. Wed. & Sat., 2:30.

ARTHUR HOPKINS Presents HOLIDAY
Comedy Hit by PHILIP BARRY
PLYMOUTH Theatre, W. 45th St. Evs. 8:30
Matinees Tom'w & Sat., 2:30

ALIBI MUSICAL MELODRAMATIC ALL TALKING PICTURE SENSATION
44th ST. THEA., Twice Daily 2:45—8:45
500 GOOD SEATS—MATINEES 50c

SHUBERT Thea., 44th W. of B'way
Evs. 8:30 Mats. This Week, Wed., Fri. & Sat. at 2:30
A Sensation From the Rise of the Curtain!
FIRST MAT. TODAY. EXTRA MAT. FRIDAY
THE NEW MUSICAL COMEDY REVUE
A NIGHT IN VENICE
with
TED HEALY Arthur S. Horton Havel Miss. HEYE and BETTY DODGE and 125 Others
ANN SEYMOUR Stanley Rogers

FORREST Th., 49th, W. of B'way. TONIGHT at 8:40
A Real Melodrama of the China Seas
CHINESE O'NEILL
By CAPT. CUSHING DONNELL
with DOUGLASS E. DUMBRILLE

BERT LYTELL 48th St. Thea. W. of B'way
In a Romantic Melodrama
BROTHERS
Evenings 8:50. Mats. Today & Sat., 2:40
EXTRA MATINEE THIS FRIDAY
PROCEEDS TO ACTORS' FUND

Best Laugh in Town
Little Accident
AMBASSADOR, W. 49th St. Evs. 8:30
Matinees Today & SAT. at 2:30

KROYALE W. 46th St. Evs. at 8:50
Edw. G. Robinson in KIBITZER
MAT. TODAY, 2:50

NOW ELTINGE Theatre, W. 42d St. Evs. 8:30
AT MIDNIGHT SHOW THURSDAY
LEW LESLIE'S HIT BLACK BIRDS
Mats: Today & Sat., 2:30
The Snappiest, Funniest Colored Revue!

MOROSCO Thea., 45th, W. of B'way. Evs. 8:50
MATINEE TODAY
JOHN DRINKWATER'S Comedy
BIRD IN HAND
Original cast after a year in London

RITZ, W. 48th. Evs. 8:30. Mats. Today & Sat.
LEW CANTOR Presents JANET BEECHER in "COURAGE"
with Junior Durkin

NATIONAL 41st St., W. of B'way. Evs. 8:50
Mats. TODAY & SAT., 2:30
THE NOVELTY COMEDY HIT!
CONGRATULATIONS
with RENEE HULL

REPUBLIC Thea., W. 42d. Evs. 8:50
Mats. Today & Sat., 2:30
MY GIRL FRIDAY!
With John Cumberland

BIJOU 45th, W. of B'way Evs. 8:50. Mats. Today & Sat., 2:30
JONESY
A LAUGH HIT!

BAYES THEATRE, West 44th St. Evs. 8:50
Matinees Today & Sat., 2:30
"SKIDDING" 2ND BIG YEAR

4000 SINGING AMERICANS

The Pick of 101 Glee Clubs. Contest at Mecca Temple, Saturday, May 25, beginning at 2:30 A. M. Admission $1.
MADISON SQUARE GARDEN
THIS FRIDAY NIGHT 8:30
Associated Glee Clubs of America
Conductors: MARK ANDREWS, RALPH LYMAN BALDWIN.
Dr. S. PARKES CADMAN, Address
Soloists: WERRENRATH, VAN GORDON.
Seats $2, $1.50, GOOD SEATS at $1.
This Concert will not be broadcast.
TICKETS at OFFICE, 113 W. 57th ST., ALL TICKET AGENCIES and GARDEN

MAT. TOM'W & SAT.—7th MONTH
CHARLES HOPKINS presents A. A. MILNE'S "Detective" Comedy
THE PERFECT ALIBI
CHARLES HOPKINS THEATER, 155 W. 49th. Cir. 6444. Evs. 8:25. Mats. 2:25

HAMPDEN'S THEATRE, B'way & 62nd St.
EVGS. AT 8. MATS. TO-DAY & SAT. AT 2
THIS WEEK ONLY
HAMPDEN in CYRANO de Bergerac

Alex. A. Aarons & Vinton Freedley's Twin MUSICAL COMEDY TRIUMPHS
SPRING IS HERE with GLENN HUNTER, CHARLOTTE RUGGLES, INEZ COURTNEY
"You're the Cream in My Coffee"
HOLD EVERYTHING! Victor Moore, Ona Munson, Bert Lahr, Jack Whiting
ALVIN, 52 St., W. of B'way. MAT. TODAY. BROADHURST, W. 44th St. MAT. TODAY.

SCHWAB and MANDEL'S TWO GENUINE MUSICAL HITS
The Newest Musical Comedy Smash — Season's Undisputed Musical Masterpiece
FOLLOW THRU with EVELYN HERBERT, ROBERT HALLIDAY, GUS SHY
"The Best Show I Have Seen This Season."—Heywood Broun.
CHANIN'S 46th ST. Thea.—Mats. Today & Sat., 2:30—IMPERIAL Thea., W. 45th
Evgs. at 8:30—GOOD SEATS IN ADVANCE AT BOX OFFICE—Evgs. at 8:30
NEW MOON

NEW YORK LEADING THEATRES AND SUCCESSES
NEW AMSTERDAM, "The House Beautiful," West 42d St. Evenings, Dillingham, Ziegfeld, Mgr. Dir. POP. MATINEE TODAY
ZIEGFELD PRODUCTION
EDDIE CANTOR in "WHOOPEE"
NOW 4th MONTH
458 SEATS AT $3.00

LAST TIMES—MRS. FISKE in "MRS. BUMPSTEAD-LEIGH"
KLAW, W. 45 St. Evs. 8:30. Mats. Thurs. & Sat., 2:40
to the Farcical Comedy

Erlanger's Th., W. 44 St. Evs. 8:30
HELLO DADDY! Mats. Today & Sat., 2:30
Funniest Musical Comedy with LEW FIELDS

Mat. Today—Laugh Hit at Wallack's
SHE GOT WHAT SHE WANTED
Souvenir Apron, Mat. Tom'w—100 Pat'ce

KATHARINE CORNELL MATINEE TODAY 2:30
in "THE AGE OF INNOCENCE"
EMPIRE B'way & 40 St. Evs. 8:30 Last 6 Times

If it's laughs you want go to the FULTON and see CHARLES DILLINGHAM'S ALL STAR CAST COMEDY
STEPPING OUT
the Overnight Comedy Smash
Evs. 8:30. Mat. Today, 2:30

Henry Miller's THEA., 124 W. 43d St. Evs. 8:30. Mats. Thurs. & Sat. 2:30
JOURNEY'S END

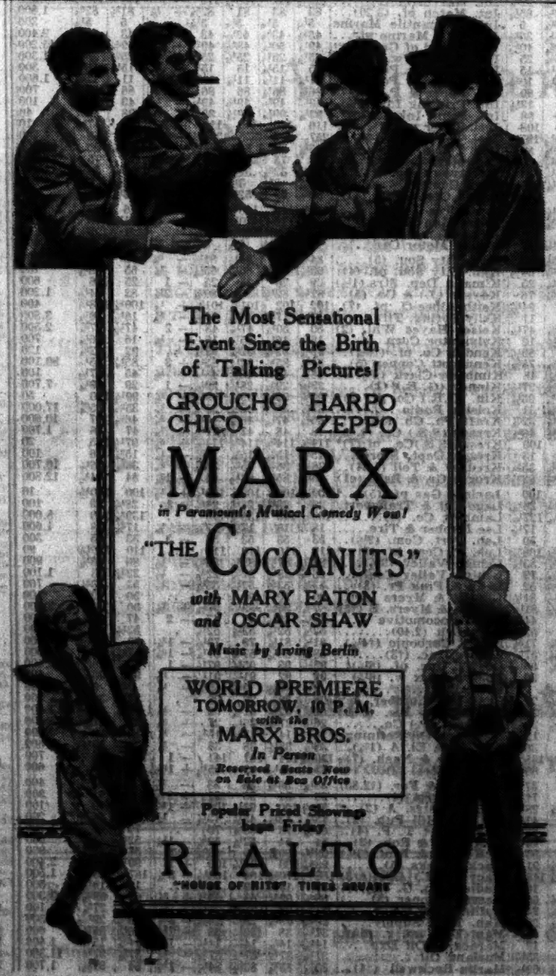
Ritz, W. 48 St. Evs. 8:30. Mats. Thurs. & Sat. 2:30
APPEARANCES 8th Week
INSPIRED COMEDY DRAMA HIT!

COHAN W. 43 ST. Evgs. 8:50. Mats. Today & Sat., 2:30
THE JADE GOD
FASTEST, FUNNIEST MUSICAL SHOW
"Lady Fingers"
with Eddie BUZZELL & Louise BROWN
LIBERTY Th., W. 42d St. Evs. 8:30 Good Seats Mats. Today & Sat. 2:30 $1 to $4

Swimming Pool Opens May 25
COLUMBIA AMUSEMENT PARK
Take 42nd St. Ferry to Weehawken or Tubes to Journal Sq., Jersey City.

STEEPLECHASE CONEY ISLAND NOW OPEN

MOTION PICTURES.



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GROUCHO HARPO CHICO ZEPPO
MARX
in Paramount's Musical Comedy Wow!
"THE COCOANUTS"
with MARY EATON and OSCAR SHAW
Music by Irving Berlin
WORLD PREMIERE TOMORROW, 10 P. M. with the MARX BROS. in Person
Reserved Seats Now on Sale at Box Office
Popular Priced Showings begin Friday
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"HOUSE OF HITS" TIMES SQUARE

RACING TODAY AT BELMONT PARK
SIX GRAND CONTESTS INCLUDING
$6,000 Swift Tenny Handicap Highland Steeplechase
First Race Called 2:30 P. M.
SPECIAL RACE TRAINS
Leave Penna. Station, 33d St. and 7th Ave., also Flatbush Ave., Brooklyn, at 12:15 and at intervals to 1:30 P. M.
Special Cars Reserved for Ladies.
Course also reached by trolley and buses from Jamaica.
Grand Stand and Paddock, $3.85 Including Tax

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2 persons from $21.00 Weekly.
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A little nicer crowd
A little more comfort
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America's Pre-eminent Apartment Hotel
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Dancing Dinner and Supper
Management JULIUS KELLER
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Kenmore Hall
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New 22-Story, etc.
$8 to $14 per week
Double Rooms $16
Club life, restaurant, entertainments, music, library, exclusive business service. Exclusive Floors for Men and Women.

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TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

TUESDAY, MAY 21, 1929.

Day's Sales.	Monday.	Saturday.	A Year Ago.	Two Years Ago.
4,409,520	3,811,850	1,249,640	3,095,160	2,090,295

Year to Date.	1928.	1927.	1926.	1925.
		Same Period		
440,613,580	332,147,642	213,252,006	175,747,394	170,699,831

1929 High.	Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Ask.	Sales.
54¾	39½	Abitibi Power & Paper	40	40	39¾	39¾	− ¼	39½	40½	200
88¼	79	Abitibi P. & P. pf. (6)	80¾	80¾	80¾	80¾	− ¼	80¾	81½	100
159¼	112½	Abraham & Straus	113	113	112½	112½	− 2½	110	115	200
35¾	27¾	Adams Millis (2)	32¾	32¾	32¾	32¾	− ¾	32½	33	500
104¾	48	Advance Rumely	49	50	48	48	− 1	48	49½	5,100
119	58½	Advance Rumely pf.	60¾	60¾	58½	58½	− 3½	58	59	2,100
4⅞	2⅜	Ahumada Lead	2⅝	2¾	2⅝	2⅝		2½	2⅝	5,900
133	95½	Air Reduction (†3)	129¾	129¾	123	125	− 1½	124½	125	10,600
48⅞	37½	Air Way El. Appl. (2)	42½	42½	41	42	− ½	42	42½	2,800
11⅛	6⅛	Ajax Rubber	6¾	6⅞	6½	6¾	− ⅛	6⅝	6¾	2,500
10⅝	5⅞	Alaska Juneau	5⅝	5⅝	5½	5½	− ⅛	5⅜	5½	2,000
25	16	Albany Perf. W. Paper	17	17	17	17	− ⅛	16½	17	300
57⅞	27⅝	Alleghany Corp.	35	35⅜	34½	35⅜	+ ⅜	35⅜	35½	47,500
105⅞	99⅜	Alleghany Corp. pf. (5½)	100¾	100½	100½	100½	− ⅛	100½	100¾	900
100½	100½	Alleghany Corp. pf. rec. w. i. (5½)	100⅝	100½	100⅝	100⅝	− ⅛	100⅝	100½	2,000
308¾	241	Allied Chem. & Dye (6)	291	295½	290	295	+ 6	292	295	3,700
212	166	Allis-Chalmers Mfg. (7)	187⅝	188	187⅝	188	− 2	188	192	500
42⅝	27½	Amerada Corp. (2)	28⅜	28⅜	28	28		28	28¼	3,700
23⅞	11⅝	Am. Agricult. Chem.	12⅞	12⅞	11⅝	12⅛	− ⅛	12	12½	2,800
73⅝	43	Am. Agricul. Chem. pf.	45⅝	45⅝	45	45	− 1¼	45	46½	1,100
134¾	110	Am. Bank Note (†3)	121	121	118	118	− 3	119	121	400
62¾	60	Am. Bank Note pf. (3)*	60½	60½	60½	60½	− ⅛	60½	63	10
20⅞	15¼	Am. Beet Sugar	16	16	16	16	− ⅛	15⅝	16½	100
60⅞	46	Am. Beet Sugar pf.	50	50	50	50	− 2	50	52	500
73⅝	40½	Am. Bosch Magneto	62½	62⅝	58⅝	61	− 2	61	61½	9,500
62	45	Am. Br. S. & F. (h1.60)	51½	52	51½	51½	− ⅛	51½	52	600
33⅝	15¼	Am. Brown Bov. Elec.	29⅝	29⅝	28⅝	29⅛		29⅝	30	4,900
94⅝	49½	Am. Brown Bov. E. pf.*	88⅞	89⅞	88⅞	89⅞	+	88	90	160
151⅞	107½	Am. Can (†4)	137⅛	137⅞	134⅜	137⅞	+ 1⅜	137	137⅞	51,400
142	140⅜	Am. Can pf. (7)	141	141	141	141		141	143	200
106⅝	93	Am. Car & Foundry (6)	97¾	97⅞	96½	96½	− ½	96	96½	700
85⅞	72½	Am. Chain pf. (7)	74	74	74	74	− 1	73	74	100
69⅝	46⅞	Am. Chicle (2)	56	56¼	54⅝	56¼	+ ¼	55⅛	56¼	2,300
55	43⅜	Am. Com. Alcohol	51⅜	51⅜	50⅛	51⅞		51⅝	51⅞	17,800
47⅜	35	Am. Encaustic Til'g (2)	36	36⅛	36	36	− 1	35⅝	36	700
409	280	Am. Express (6)	326	327	326	327	+ 1	326½	331	400
332	328	Am. Express ctfs. (6)	328	328	328	328		328	335	100
138⅞	75⅛	Am. & Foreign Power	105⅞	109	104⅞	108⅛	+ 3⅛	108⅛	108⅜	38,100
108⅞	104⅞	Am. & F. Pow. pf. (7)	106⅛	106⅛	106⅛	106⅛		106	107	600
103	88	Am. & F. Pow. 2d pf.	90⅞	90⅞	90	90⅛	− 1⅛	90	90½	1,000
42	24½	Am. Hawaiian S. S. (1)	39⅛	40	37⅞	39⅞		38⅞	40	4,700
10	6⅝	Am. Hide & Leather	7	7	6⅞	6⅞	− 1⅛	6⅞	7	200
39⅞	30⅞	Am. Hide & Leath. pf.	36⅞	36⅞	36⅞	36⅞		35	36	200
88⅞	74	Am. Home Prod. (3.60)	74⅝	74⅝	74	74	− 1	73⅞	74	1,400
46	38	Am. Ice (†3)	41⅞	41⅞	40⅞	41⅛		41	41⅛	2,200
76⅞	57⅛	Am. International (‡2)	63⅝	63⅝	62	63⅞	− ⅛	63⅜	64	4,600
8⅞	6	Am. La F. & Foamite	6⅞	6⅞	6	6	− ⅛	6	6⅞	800
75	60	Am. La F.&Foam. pf.*	62	62	61⅛	61⅛		61	65	60
123	102⅞	Am. Locomotive (8)	116⅛	116⅛	115	116		115⅞	116	2,300
119⅞	114	Am. Locomotive pf. (7)	118	118⅞	118	118⅞		118	118	200
188⅞	150	Am. Mach. & Fdy. (4)	155	155	155	155	+ 1	155	157	100
81⅞	52	Am. Metal (3) x d	55⅞	55⅞	54	55		54⅞	55	700
135	113⅞	Am. Metal pf. (6) x d	114⅞	114⅞	113⅞	113⅞		113⅞	116	200
120	81⅞	Am. Pow. & Lt. (†1)	110	110⅞	107	109	+ 1	109⅞	110	5,100
103	98⅞	Am. Pow. & Lt. pf. (6)	100	100⅞	100	100⅞	+ ⅞	100	100⅞	200
84⅞	79	Am. P.&L. pf. A.sta.(5)	80⅞	81	80⅞	81		81	81⅞	200
52⅞	42	Am. Rad.&Std.San.(1½)	42⅞	43⅞	42	43	+ 1	42⅞	43	9,900
188	129⅞	Am. Ry. Express (6)	159	159⅞	156⅞	157	− 3⅞	156	158⅞	1,200
64⅞	44	Am. Republics	48⅞	51	47	49		50	51	1,300
121⅞	112⅞	Am. Rolling Mill (c2)	115⅞	115⅞	114	114	− 1⅞	114	115	6,600
74⅞	62	Am. Safety Razor (†5)	69⅞	69⅞	65⅞	66⅞	− ⅞	66⅞	68⅞	1,800
41⅞	32⅞	Am. Seating (3)	34⅞	35⅞	34⅞	35		35	36	6,200
94	84	Am. Shipbldg. (8)	84	84	84	84	− 2⅞	80⅞	86	50
124⅞	93⅞	Am. Smelt. & Ref. (4)	99	102	98⅞	102	+ 2⅞	102	102⅞	15,200
79⅞	62	Am. Steel Found. (3)	63⅞	63⅞	62⅞	62⅞	− 1⅞	62⅞	62⅞	1,600
114	110⅞	Am. Stl. Found. pf.(7)*	111	111	111	111		111	112⅞	10
85	74⅞	Am. Stores (2)	75	75	74⅞	74⅞		74	74⅞	800
94⅞	71⅞	Am. Sugar Refining (5)	79⅞	79⅞	79	79		79	79⅞	900
60	42⅞	Am. Sumatra Tob. (3)	44⅞	45⅞	42⅞	42⅞	− 1⅞	42	43	900
238⅞	193⅞	Am. Tel. & Tel. (9)	212	212⅞	210⅞	211⅞		211⅞	212	13,300
186⅞	160	Am. Tobacco (8)	171	171	170	170	− 2	170	172	1,000
188	160⅞	Am. Tobacco, B (8)	171⅞	172	171	171	− 1⅞	171	171⅞	400
121⅞	118⅞	Am. Tobacco pf. (6)	118⅞	118⅞	118⅞	118⅞		118⅞	119	200
155	136⅞	Am. Type Founders (8)	144	144	144	144	− 1	143	148	100
112	107⅞	Am. Type Fdrs. pf.(7)*	108	108	108	108	− 2	108	110	10
94	67⅞	Am. Water Works (c1)	88⅞	90⅞	88⅞	90⅞	+ 2⅞	90⅞	90⅞	12,500
104	97	Am. Wat. W. 1st pf.(6)	101⅞	101⅞	101	101		101	102	400
27⅞	18	Am. Woolen	19⅞	19⅞	19⅞	19⅞		19	19⅞	400
58⅞	43⅞	Am. Woolen pf.	47⅞	47⅞	47	47⅞		47	47⅞	700
15⅞	10	Am. Writing Paper cfs.	11	11	11	11		11	11⅞	100
46	39⅞	Am. Writ. Paper pf.(3)	40⅞	40⅞	40⅞	40⅞		39⅞	40⅞	200
49⅞	30⅞	Am. Zinc, L. & S.	33⅞	33⅞	31⅞	33⅞	+	33	33⅞	2,200
111⅞	96	Am. Zinc, L. & S. pf.	100	100	100	100		100	102	100
174⅞	100	Anaconda Cop.(7)x rts.	100	107	100	106⅞	+ 7⅞	106⅞	106⅞	178,800
140	99	Anaconda, new, w. i.	100⅞	107⅞	100	106⅞	+ 7	106⅞	106⅞	113,100
86⅞	76⅞	Anac. Wire & C. (3)	78⅞	78⅞	76⅞	77⅞		76⅞	78	1,000
62¾	50½	Anchor Cap (2.40)	52	52	50½	51	− 1¼	50½	51½	1,100
124	111½	Anchor Cap pf. (6½)	113	113	113	113		112½	113	100
68⅜	47½	Andes Copper (3)	49½	50½	47½	50¼	+ 1¼	50¼	50½	22,700
49½	35½	Archer-Dan.-M. (2)	36½	36½	35½	35½	− ¾	35	36	1,900
115	114	Archer-Dan.-M. pf. (7)*	114½	114½	114½	114½		114½	115	30
18¾	12	Armour of Ill., Cl. A	12½	12½	12	12	− ¼	12	12⅛	7,200
10½	6⅜	Armour of Ill., Cl. B	6⅞	6⅞	6⅜	6⅝	− ¼	6⅝	6¾	22,000
40½	20¼	Arnold, Constable & Co.	21½	21½	20½	21	− 1½	20½	22	1,400
30⅞	27⅞	Art Metal Constr. (1½)	28	28	28	28		27⅞	28¼	400
55⅞	50¼	Assoc. App. Ind. (4) x d	50¾	50¾	50¼	50¼	+ ⅛	50¼	51½	200
70⅞	46½	Assoc. D. G. (2½)	47¼	47¼	46¼	46¼	− 1	46	47	600
47⅜	43	Assoc. Oil (2)	45	45	45	45		45	45¼	200
209¼	195¼	At., T. & S. Fe (10)	204¾	208	202½	205¼	+ 5¼	205	206	8,200
191¼	169	Atl. Coast Line (†10)	183	183	182	182	− 2	180½	181¾	300
63⅞	32½	Atl., G. & W. I.	62	62	61⅛	61⅛	− ⅛	61⅛	62	800
59⅜	45½	Atl., G. & W. I. pf. (4)	54	54	54	54	− 1	53½	55½	200
71⅞	58½	Atl. Refining (†1½) x d	66⅞	67½	65½	66¼	+ ½	66⅛	66½	42,000
115	90	Atlas Powder (4)	91	91	90½	90½	− 1½	90	91	200
106⅝	100	Atlas Powder pf. (6)*	102	102	102	102		102½	104	50
15⅞	10½	Atlas Tack	13½	13½	13⅛	13⅛	− ⅛	13½	14½	500
254	221	Auburn Auto. (†4)	240½	246	236	246	+ 1½	245	247	4,200
10	5⅝	Austin, Nichols	6	6	6	6		6¼	6½	100
35⅝	22½	Autosales	30½	30½	30	30	+ ⅛	29½	30	900
43⅞	36½	Autosales pf. (3)	38	38	38	38	+ ⅛	38	40	100
50	43½	Auto-St. Saf. R. A (3)	44½	44½	44½	44½	− ⅛	44	44½	100
271¼	225	Baldwin Loco. (7)	240	240	240	240	− 5½	235	240	100
133	116½	Baltimore & O. (6)	119½	120¾	119	120	+ ⅛	120	121	12,100
80⅝	77	Baltimore & O. pf. (4)*	77	77	77	77	+ 1⅛	76½	77	200
72	64¼	Bang. & Aroos. (3½)	69¼	71	68⅝	69¾	+ ¾	69	69¾	2,900
33¾	27	Barker Bros. (2)	27	27	27	27		26	28	100
29½	13	Barnet Leather	13	13	13	13	− 1	12½	13½	200
49¼	38½	Barnsdall, Cl. A (2)	44	44½	43⅝	44½	+ ¼	44½	44⅝	13,200
106¾	100	Bayuk Cig. 1st pf. (7)*	101	101	101	101	+ ⅛	100½	102	20
28¾	20	Beacon Oil	23⅞	25	23¾	25	+ 1¼	24⅞	25	1,100
101	79¼	Beech-Nut Packing (3)	79¼	79¼	79¼	79¼	− 1¼	78¼	81	200
17½	11½	Belding-Heminway	14	14	13½	13½	− ½	13½	13⅞	500
93¼	75⅛	Best & Co. (3)	84	84	82½	82½	− 2½	82	84	500
118¾	82½	Bethlehem Stl. (4)	103½	103⅞	101⅛	102⅞	+	102⅞	103	24,700
123	116½	Bethlehem Stl. pf. (7)	118⅞	119	118⅞	119	+	119	119¼	500
61⅞	42½	Bloomingdale Bros.	51	51	50	50		50	52½	800
111	107½	Bloomingdale pf. (7)*	109	109	109	109		109	110	40
118	97	Blum'thal & Co. pf. (7)*	104	104	104	104		104	105	50
136¾	114	Bohn Al. & Brass (†3¾)	126¾	127⅛	123	125	− 3	125	126	1,700
89¾	78½	Bon Ami, Class A (4)	85½	85½	85	85		85	86	400
11⅞	6	Booth Fisheries	8	8	8	8		7⅞	8	1,500
63⅞	45	Booth Fish. 1st pf.	48	48	48	48	− 4⅛	47	51	100
98	80	Borden Co. (3)	90⅞	91	90	90⅞		89⅞	90⅞	3,300
143⅝	121¼	Borg. Warner (†4)	130⅞	134⅞	128¼	131⅞		131⅞	131⅞	8,800
109⅞	85	Boston & Maine	92	94	92	93⅞	+	93⅞	94	1,000
63⅞	33⅞	Briggs Mfg.	38⅞	39¼	37	39	+	39	39¼	21,000
73⅞	49	Brockway M. T. (3)	50⅞	50⅞	49⅞	50⅞	+	50¼	50¾	2,800
81⅞	62⅞	Brooklyn-Man. Tr. (4)	64	64⅞	63⅞	64⅞	+	64⅞	64⅞	3,000
200⅞	170	Brooklyn Un. Gas (5)	177	177	177	177	− 3	177	179	200
47	38⅞	Brown Shoe (2½)	40⅞	40⅞	39⅞	39⅞		39⅞	40⅞	1,600
55⅞	42	Bruns.-Balke-Col. (3)	43	43	42⅞	42⅞		42⅞	43	700
44⅞	25⅞	Bruns. Ter. & Ry. S.	26⅞	26⅞	25⅞	25⅞		25⅞	26⅞	1,700
42⅞	29⅞	Bucyrus-Erie (1)	31⅞	31⅞	29⅞	31	− 1	30⅞	31	700
50	40⅞	Bucyrus-E. cv. pf. (2½)	41⅞	41⅞	40⅞	40⅞	− 1	40⅞	41	1,000
98⅞	77	Buff., R. & P. (4)	77	77	77	77	− 10⅞	77⅞	90	10
53⅞	49⅞	Bullard Co. (1.60)	49⅞	49⅞	49⅞	49⅞		49	49⅞	500
127	100	Burns Bros. Cl. A (8)	100	100	100	100	− 1	101	105	200
329⅞	284	Burr. Add. Mach. (†5)	329⅞	329⅞	314	317	− 11	312	325	800
89⅞	60⅞	Bush Term. (g2)	61	61	60⅞	61		60⅞	61	1,100
110⅞	104⅞	Bush Term. deb. (7)	106	106	106	106		105	107	50
9⅞	5⅞	Butte Copper & Zinc	5⅞	5⅞	5⅞	5⅞		5⅞	5⅞	1,600
12⅞	7	Butte & Superior (2)	7	7⅞	7	7		7	7⅞	400
41	29	Butterick Co.	32⅞	32⅞	32⅞	32⅞	− ⅛	32	33	100
192⅞	134	Byers (A. M.)	145⅞	146	143	143	− 2⅞	143	144⅞	4,600
121⅞	105	Byers (A. M.) pf. (7)*	110⅞	110⅞	110⅞	110⅞		110⅞	114⅞	10
138	104⅞	By-Prod. Coke (†2½)	125⅞	126⅞	125	126	+ 1	126	130	1,200
81½	72¼	California Packing (4)	75¾	75¾	75¼	75¼	− ½	75¼	75¾	1,000
4	2	Callahan Zinc & Lead	2	2½	2	2½		2	2½	700
135	126¾	Calumet & Arizona (10)	127⅞	130½	127¾	130	+ 3	130	131	4,300
61¾	40	Calumet & Hecla (4)	40½	42	40	41½	+ 1	41½	42	10,200
89¾	78	Canada D. G. A. (†4¼)	84¾	85	83¼	83⅞	− 1⅛	84½	84¾	3,800
265¾	225¼	Canadian Pacific (10)	226¾	228¾	225½	227¾	+ 2½	227½	228	5,100
509	360	Case Th. Mach. (6)	370	373½	360	365¾	− 11½	365	375	1,400
42¼	27¼	Cavanagh-Dobbs	27¼	27½	27¼	27½		27¼	27½	200
79¾	62½	Celotex Co. (3)	65½	65½	65	65	− 1	65	66	800
93½	87	Celotex Co. pf. (7)	89¾	89¾	89¾	89¾	− ⅛	89	90	100
48¾	31½	Cent. Aguirre Asso. (2)	38	39	38	38½	− ⅛	38	39	800
52¾	40½	Central Alloy Steel (2)	45¼	45¼	43¾	44½	− ½	44½	45	4,300
112¼	105¾	Cent. Alloy Stl. pf. (7)*	110	110	109½	109½	− ½	109½	111½	50
20¼	13	Century Ribbon Mills	13	13	13	13		12½	16	100
82	70	Century Rib. M. pf.(7)*	74	74	74	74	+ 1	73	74	10
120	95¼	Cerro de Pasco Cop.(6)	96¼	96¼	95¼	96	− ¼	95¾	96¼	5,400
28¾	16½	Certain-teed Products	23½	24½	23½	24½	+ 1	24	25	200
99	78½	Chesapeake Corp. (3)	96½	96⅞	94⅞	95⅞	+ 1⅜	95⅜	95⅞	5,600
230	195	Chesapeake & Ohio (10)	209	214	209	213½	+ 5½			8,100
19¼	11⅝	Chicago & Alton	14¼	14⅝	14¼	14⅝	+ ⅛	14⅛	15	1,200
25½	16	Chicago & Alton pf.	18¼	18½	18¼	18½	+ ⅛	18	18½	1,600
66⅞	50	Chicago & E. Ill. pf.	51	51	51	51	+ ½	49	52	300
23⅞	14½	Chicago Gt. Western	18¼	18⅞	17⅞	18	+ ⅛	17⅞	18	2,800
63⅝	46	Chicago Gt. West. pf.	48⅞	49¼	47½	49¼	+ ¼	49¼	49½	1,500
39⅞	31	C., M., St. P. & P.	32⅛	33⅛	31⅞	32⅞	+ ¾	32⅞	32⅞	5,600
63⅞	49⅞	C., M., St. P. & P. pf.	52	52⅞	50⅞	52⅞	+ 1	52	52⅞	6,000
94¼	81	Chicago & N. W. (4)	84	85⅞	83	85	+ 1	85	85½	2,700
145	134	Chicago & N. W. pf.(7)	135	135	135	135	+ 1	134	138½	200
39¾	28½	Chicago P. Tool	34½	34½	33½	33¾	− 1¼	33¾	34	1,000
56½	48½	Chicago P. T. pf. (3½)	52½	52½	52½	52½	+ ¼	52	52½	400
139¾	121¼	Chi., R. I. & Pac. (7)	126½	126½	123	126	+ 2½	125½	126	3,300
102⅞	99½	C., R. I. & P. pf. (6)	101½	101½	101¼	101⅜	+ ⅛	101	102	100
50	40½	Chickasha Cot. Oil (3)	42	42½	42	42½	+ ½	42½	43	300
60¾	44½	Childs Co. (2.40)	52¾	52¾	50½	51	− 1½	50¾	51	6,200
135	74	Chrysler Corp. (3)	78	78½	74	75	− 2¾	75	75¼	91,100
62¾	54	City Ice & F. (3.60)	56	56½	55½	56½	− ⅛	55	56½	500
105¾	103	City Ice & F. pf. (6½)*	103¼	103¼	103¼	103¼	− ¼	102½	103½	10
27	20½	City Stores	22½	23	22½	22½	− ½	22⅜	22½	1,800
72½	60½	Cluett, Peabody (5)	61½	61½	61½	61½	− ¼	61	61½	100
140	123¾	Coca-Cola (4)	127½	127½	126	126	− 1¼	126½	127	1,000
50	47½	Coca-Cola, Cl. A (3)	48	48	48	48		48	48¼	300
72½	50	Collins & Aikman	56½	56½	55½	55½	− 2½	55	56	600
78½	59	Colorado Fuel & Iron	62	64	61	64	+ 2	63½	64½	1,100
122	108½	Colorado & South. (3)	111	111	111	111	+ ¾	110½	110¾	200
74½	53½	Columbia G. & E. (2)	72⅜	74⅜	71⅝	73⅜	+ 1¼	73¼	73⅜	48,200
107½	103½	Col. G. & E. pf. A (6)	106½	106½	106½	106½	+	106½	107	200
88½	64½	Col. Graph. (29.1c)	70½	71½	69	71½	+ 1½	71½	71½	45,500
167½	121½	Columbian Carb. (†4½)	153½	154½	151½	154½	+ 1½	154½	155	2,000
62½	43	Com'l Credit (2)	49½	49½	47	49		48½	49	9,000
105½	95½	Com'l Crd. 1st pf.(6½)*	97	97½	96½	97½	+	96½	97½	120
195	121½	Com'l Inv. Trust (†4)	144½	144½	141½	142½	− 2½	142½	144	4,200
62½	27½	Com'l Inv. Tr. war.	41	41	39	39		38	39	1,100
370	225½	Com'l Solvents (h8)	344	347½	342½	345	− 5	345	348	2,000
164	107½	Com'wealth Pw. (†4)	150	155½	150	154½	+ 3½	154½	156	10,000
35½	22½	Congoleum-Nairn	22½	23½	22½	22		22½	23	8,800
92½	74	Congress Cigar (5)	74	74	74	74	− 2½	72	74½	600
96	90½	Con. Cigar pr. pf.(6½)*	93	93	93	93		92	93½	400
30½	26	Con. Film Indus. pf.(2)	27	27	26½	26½		26½	27	800
119	96½	Consolidated Gas (3)	112	113	110½	112½	+ 1	112½	112¾	58,600
100½	98½	Consol. Gas pf. (5)	99½	99½	99½	99½	+	99½	99¾	1,400
70½	56	Con. R.R. Cuba pf. (6)	56½	56½	56	56	− 1	56	56½	300
6½	3	Consol. Textile	3	3½	3	3		3	3½	2,900
23½	14½	Container Cp., A (1.20)	15	15	15	15		15	16	700
11½	6	Container Cp., B (60c)	7	7	7	7		7	7½	300
79½	47½	Conti. Baking, Cl. A	73½	73½	72½	72½		73	73½	1,700
14	8½	Conti. Baking, Cl. B	12½	12½	11½	12		11½	12	2,000
97½	88½	Conti. Baking pf. (8)	95½	95½	95	95½		95	95½	700
80½	60	Continental Can (2½)	71½	71½	70	70½	− 1	70½	71	12,200
94½	79	Conti. Insurance (2)	85	85½	85	85½	+	85½	85½	1,800
28½	17½	Conti. Motors (80c)	20½	20½	19½	20		20	20½	33,100
101½	82	Corn Prod. Ref. (†8)	90½	90½	89½	90½	+ 1	90½	90½	8,400
144½	141½	Corn Prod. Ref. pf. (7)*	141½	141½	141½	141½		141½	143	20
82½	51	Coty, Inc. (g2)	62½	63½	62	63½	+	63	63½	9,500
57½	22½	Crex Carpet	34½	35	34½	35	+ 1½	35	37	300
125	86	Crosley Radio (†1)	96½	96½	92½	94½	− 2½	94	95	3,800
51	47	Crown Cork & Seal	47½	47½	47½	47½	+	47	47½	100
94	85	Crucible Steel (5)	88½	89½	88½	89½	+	89½	89½	1,700
5½	2½	Cuba Cane Sugar	2½	3	2½	3		2½	3	400
18½	6½	Cuba Cane Sugar pf.	7	7	6½	6½	− ½	6½	6½	3,200
24½	17	Cuba Company	18	18	18	18		18	18½	300
81	60	Cuba R. R. pf. (6)*	65	65	64	64	+	64	72	130
17	11	Cuban-Amer. Sugar	12½	12½	12	12		11½	12½	1,800
95	61	Cuban-Amer. Sug. pf.*	63	63	63	63		62½	63	50
67½	51	Cudahy Packing (4)	51½	51½	51	51	− 1	50½	51½	800
118	113½	Curtis Publish. pf. (7)	117½	117½	117½	117½	+	117	117½	100
173½	135½	Curtiss-Aero. & Mot.(1)	154	160	151½	156	+ 3½	153½	158	11,600
225½	207½	Cushman's Sons (†4)	220½	220½	220½	220½	+	220½	233	10
115½	108½	Cushman's Sons pf. (8)*	110½	110½	110½	110½	− 1½	107½	110	60
65½	58½	Cutler-Hammer (3½)	60½	60½	60½	60½	− ½	60½	60½	300
85	63	Cuyamel Fruit	79	79	78½	79	− ½	78	79	1,500
60½	49	Davison Chemical	53	53	51½	52		52	52½	1,900
46½	35½	Debenhams Sec. (a1.50)	37	37½	37	37½	+ ½	36½	38½	300
128	116	Deere & Co. pf. (7)*	123	123½	122	123½	+ ½	121½	123	70
207½	182	Delaware & Hudson (9)	192½	193½	192	192	+ 1	190	192	1,600
133½	120½	Del., Lack. & W. (†7)	122½	123½	122½	123	+ ½	122½	123	300
77½	55½	D. & R. Gde. W. pf.	66½	68½	66½	66½	− ½	65½	67	400
265	224	Detroit Edison Co. (8)	260	260	258	258	− 9	258	260	700
64½	52	Devoe & R., Cl. A (†3)	53	53	52	53		52½	53½	1,000
10½	8½	Dome Mines (1)	9½	9½	9½	9½	− ½	9½	9½	300
53½	43	Dominion Stores (3)	47	47½	46	47½	+ 2	46½	48	500
126½	109½	Drug, Inc. (4)	111	111	109½	110	− 2	110	110½	32,000
92	63½	Dunhill Internatl. (†4)	65	65	63½	63½	− 1½	63	65	400
28½	20½	Duplan Silk (1)	23½	23½	23½	23½	− 1	22	23½	500
198½	155½	Du Pont de Nem. (†4½)	170	170½	166½	168½	− 1½	168½	169½	11,600
119	115½	Du Pont de N. deb. (6)	117	117½	117	117½	+ ½	116½	117½	200
100½	99½	Duquesne Lt. 1st pf. (5)	100½	100½	100½	100½	+	100½		100
194¼	170	Eastman Kodak (†8)	176	176	175	176	− 1½	175	176	1,100
76¼	60½	Eaton Axle & Spring (3)	63½	64½	63	64½	− ½	63½	64½	2,400
39½	28½	Eitingon-Schild (2½)	29½	29½	28½	28½	− 1	28	29	1,000
172	126½	Elec. Auto-Lite (†4½)	160½	162	156	159	− 2½	158½	159½	14,900
115	109	Elec. Auto-Lite pf. (7)*	113	113	113	113		113	115	10
18½	12½	Electric Boat	14	14½	14	14	− ½	14	14½	800
72½	43½	Elec. Pwr. & Lt. (1)	67½	67½	65½	66½	+ ½	66½	66½	13,500
109½	106	Elec. Pwr. & Lt. pf. (7)	107	107	107	107	− ½	106	107	100
92½	77	Elec. Storage Bat. (5)	79	80	79	80		79½	80	1,800
83½	68½	Endicott-Johnson (5)	69½	69½	69½	69½		69½	70	200
124½	121	Endicott-Johnson pf.(7)	123½	123½	123½	123½		123½	124½	100
60½	47	Eng. Pub. Service (†1)	50½	50½	48½	49½	− 1½	49½	50	3,900
99½	94½	Eng. Pub. Svc. pf. (5½)	94½	94½	94½	94½	− 1½	93	94½	300
41	31½	Equit. Off. Bldg. (2½)	38½	38½	38½	38½	+ ½	38½	39	1,400
765	493	Equitable Trust (12)*	700	700	700	700	− 50		715	10
78	64	Erie R. R.	75	75½	73½	74½	+ 1	74½	74½	30,400
64½	57	Erie R. R. 1st pf.	59½	59½	59½	59½	− ½	59½	59½	900
54	44½	Eureka Vac. Clean. (4)	45	48	47½	48		47½	48	300
73½	55	Evans Auto Ldg. (†2½)	57½	62	57½	62	+ 3½	60½	61½	1,900
25½	22½	Exchange Buffet (1½)*	25	25	25	25		25	25½	50
35	11	Fairbanks Co. pf.*	16	16	16	16	− 6	12½	24	10
51½	42	Fairbanks-Morse (3)	42½	42½	42½	42½	+ ½	42	43	300
110½	106½	Fairbanks-M. pf. (7)*	108	108	108	108		108	108½	20
72½	64½	Fash. Pk. Assoc. (k2½)	67	67½	67	67½	+ ½	67	68	300
101½	97	Fash. Pk. Assoc. pf.(7)	97	97	97	97	− ½	97	98	100
310	220	Fed. Mining & Smelt.	220	220	220	220	− 15	215	220	100
22½	14½	Fed. Motor Tr. (80c)	16	16	16	16	− ½	15½	16	1,400
112	90½	Fid. Phen. Fire Ins. (2)	101	102½	100½	102½		101½	102½	1,700
107	100	Filene's Sons pf. (6½)*	102	102	101	101	− 2	102	103½	50
115½	104½	First N. Pic. 1st pf.(8)*	115	115	115	115		115	115½	10
74½	62	First Nat. Stores (1½)	67½	67½	67	67	− 1	67½	68	1,700
20½	10	Fisk Rubber	10½	10½	10	10	− ½	10	10½	6,700
82½	57½	Fisk Rub. 1st pf. conv.	57½	57½	57½	57½			59	100
84½	65½	Fleischmann Co. (†3½)	73½	74	71½	73½	+ 2½	73½	74	14,400
54	48	Florsheim Shoe, A	49	49	49	49		49	49½	200
102½	97½	Florsheim Shoe pf. (6)	100	100	100	100	− 1	95½	101	100
73½	59½	Follansbee Bros. (†2½)	64½	65½	64½	65½	− ½	65	66	900
69½	45	Foundation Co	60	61	58½	60		59	59½	2,000
101	82	Fox Film, Class A (4)	90½	91	89½	90½	− 1	90½	90½	3,800
54½	38	Freeport-Texas (4)	44	44½	43½	44		43½	44½	3,300
107½	99	Fuller Co. pr. pf.(†5.55)	106½	106½	106½	106½	− ½	106½	107½	300
33½	20	Gabriel Snubber, A	24½	24½	24½	24½	− ½	24	24½	700
25	16½	Gardner Motor	16½	16½	15½	16	− ½	15½	16	5,300
102	81½	Gen. Am. Tank Car(†4)	84½	86½	84½	86½	+ ½	86½	87½	1,700
84½	61	Gen. Asphalt	80	83½	79½	82½	+ 2½	82	83	15,200
128½	104½	Gen. Asphalt pf. (5)	123	125	123	125	+ 3	122	127	400
61	37½	Gen. Cable	48	48	47	47½	− ½	47½	48	800
120½	81	Gen. Cable, A (4)	97	97½	97	97½	− ½	97½	98	500
74	63	Gen. Cigar (4)	69½	69½	69½	69½		69½	69½	600
122	112½	Gen. Cigar pf. (7) x d*	115½	115½	115½	115½	− 2½	115½	120	190
395	219	Gen. Electric (†6)	274	282	273½	281	+ 9	281	281½	63,700
11½	11	Gen. Elec. Special (60c)	11	11½	11	11½		11	11½	700
90	70	Gen. Gas & Elec., A(1½)	79½	79½	79½	79½	+ ½	79½	80	1,300
116½	105	Gen. G. & E. pf., A (7)*	107	107	107	107	+ ½	107½	108	50
115	104	Gen. G. & E. pf., B (7)*	101	107	106	106		106½	108	130
89½	72½	Gen. Mills (3)	73½	73½	72½	73½	− 1½	73½	74	1,300
91½	76½	Gen. Motors (†3.30)	78	79½	76½	78½	+	78	78½	210,900
126½	124½	Gen. Motors pf. (7)	124½	124½	124½	124½		124½	124½	300
52	48½	Gen. Outd. Adv., A (4)	49½	49½	49½	49½	+ ½	49	49½	400
41	33½	Gen. Out. Adv. v.t.c.(2)	36	36½	36	36	+ ½	35½	36	300
116½	93½	Gen. Ry. Signal (5)	109½	109½	105½	109	+ 1½	108½	109	5,000
86½	68	Gen. Refractories (†3½)	77	77½	75	76½	+ ½	76½	76½	3,300
125½	108½	Gillette Safety Raz. (5)	109½	110½	108½	110½	+ ½	110½	111	4,100
45½	37½	Gimbel Brothers	38½	38½	37½	37½	− ½	37½	37½	900
50½	36½	Glidden Co. (†1½)	45½	45½	44½	45	+ ½	44½	45	2,900
106½	102	Glidden Co. pr. pf. (7)*	103	103½	103	103½	+ ½	103	103½	30
66	44	Gobel (Adolf)	48½	48½	48½	48½	+ ½	48½	49	700
82	54½	Gold Dust (2½)	61½	62½	60½	61½	+ ½	61½	62	17,900
105½	80	Goodrich (B. F.) (4)	81½	82½	80	82	+ ½	81½	82½	11,100
115½	113	Goodrich (B. F.) pf. (7)	113	113	113	113		112½	113	100
154½	112	Goodyear Tire & R. (5)	128½	129½	125½	128	− ½	127½	128	36,100
104½	101½	Good. T. & R. 1st pf.(7)	102½	102½	102½	102½	− ½	102½	102½	300
60	45½	Gotham Silk Hos. (2½)	47½	47½	47	47	− ½	46½	47	1,100
101½	93½	Goth. Silk Hos. pf. (7)	94	94	94	94	− ½	93	94	200
100	93½	Goth. S. H. pf.(7), x w*	93½	93½	93½	93½	− 1½	93½	94	70
14	7	Gould Coupler	12½	13	12½	13	+ ½	12½	13	3,000
54	31	Graham-Paige Motors	31½	32	31	31½	− ½	31½	32	3,000
102½	70	Granby Consol. (7)	70½	72½	70	72½	+ 2½	72½	72½	6,300
96½	77½	Grand Stores (1)	86	86	86	86	+ 1½	86½	86½	300
116	107	Grand (F. W.) pf. (6½)	110	110	110	110		108	111	10
32½	20½	Grand Union	23½	24½	23½	23½	+ ½	23½	24½	2,100
144½	114½	Grant (W. T.) (1)	116½	116½	116	116	− 3½	116	117½	200
115½	102	Gt. Northern pf. (5)	103	105½	103	104	+ 1½	104½	105	3,900
112	100	Gt. Northn. pf. cfs. (5)	103	103	103	103		103	104	200
39½	27½	Gt. N. cfs. ore p. (a1½)	28	28½	27½	27½	− ½	27½	27½	4,200
44	32½	Gt. Western Sug. (2.80)	37½	37½	37	37½	− ½	37½	37½	4,100
197½	145½	Greene Can. Cop. (8)	147	151½	145½	151½	+ 3½	150½	151½	5,800
59	43½	Gulf, Mob. & Northern	45½	45½	44½	45	+ ½	44½	46	2,000
103	94	Gulf, Mob. & N. pf. (6)	94	94	94	94	− 1	94	95	100
79	61½	Gulf States Steel (4)	61½	62	61½	61½		61	62	800
109	103	Gulf St. St. 1st pf. (7)*	107	107	107	107		101½	107	10
56½	38½	Hahn Dept. Stores	40½	40½	39½	40½	− ½	40	40½	6,100
115	98	Hahn Dept. St. pf. (6½)	99½	99½	99½	99½	− ½	99½	99½	1,100
104½	100½	Hamilton Watch pf.(6)*	102	102	102	102		102	102½	10
39½	23½	Hart. Corp., B. (1.20)	25	25½	25	25½	− ½	25½	26	2,700
68½	50½	Hayes Body (b8% stk.)	64	64	61½	64	+ 2½	63½	64	3,000
95½	64	Hershey Chocolate	90½	90½	88	90½	+ 2	89½	90½	2,000
99½	80	Hershey Choc. pf. (4)	94½	94½	92	92	− 1½	92	93	1,400
106½	104	Hershey Ch. pr. pf. (6)	106	106	106	106		105½	106	100
21½	16½	Hoe (R.) & Co.	16½	16½	16½	16½	− ½	16	17	100
51	38½	Holland Furnace (e2½)	40	40½	38½	38½	− 2	38	40	1,000
22	15	Hollander (A.) & Son	15	15	15	15	− 1	15	16	100
52½	48	Houd. Hershey B (1)	49½	50½	48	49½		49½	49½	5,900
109	80½	Houston Oil	89	89½	86½	89	+ ½	88	89	1,900
82½	61½	Howe Sound (4)	69½	64	61½	64	+ 1½	64	65	3,800
58½	41	Hudson & Man. (2½)	41½	41½	41	41	− ½	41	41½	300
93½	81½	Hudson Motor Car (5)	86½	86½	85	86	− 1	86	86½	11,900
82	48½	Hupp Motor Car (2)	50½	50½	48½	49½	− ½	49½	50	18,900
153	133½	Illinois Central (7)	136½	136½	136	136	− ½	135½	136	800
38½	30	Independ. Oil & Gas (2)	38	38	37	37½	+ 1	37½	37½	13,200
32½	17½	Indian Motocycle	22	22	22	22	− 1	22	23	300
52½	29	Indian Refining	43½	43½	41	42½	− ½	42½	42½	17,700
48½	28	Indian Refining ctfs.	41	41	39½	40½	− ½	40½	40½	4,000
135	100½	Industrial Rayon	102	102	100½	100½	− 3½	100½	102	700
153½	120	Ingersoll Rand (†5½)	138½	138½	137½	138		136	139	400
96½	87½	Inland Steel (3½)	87½	87½	87½	87½	− 2	87	87½	800
66½	40½	Inspiration Copper (4)	41½	44½	40½	44½	+ 2½	44½	44½	6,300
58½	27	Interboro Rap. Transit	28½	29	27½	28½		28½	29	2,000
14½	8½	Intercontinental Rub.	9½	9½	9½	9½		9½	9½	300
17½	11	Int. Agricultural	11½	11½	11	11	− ½	10	11	1,200
89½	70	Int. Agricul. pr. pf. (7)	70½	70½	70	70	− 1	69½	70	500
194½	149½	Int. Business Mach. (5)	184	186	184	186	+ 1	185	187	300
102½	88½	Int. Cement (4)	88	88	86½	86½	− 2½	86	87	1,600
103½	61	Int. Combus. Eng. (2)	73½	75½	72½	75	+ 1½	74½	74½	27,100
121	103½	Int. Combus. E. pf. (7)	103½	103½	103½	103½		103½	105½	200
119½	92½	Int. Harvester (2½)	110½	112	108½	110	− 1	110	110½	7,500
102½	65½	Int. Match pf. (3.20)	83	83	81	82½	+ ½	81½	82½	1,800
7½	5	Int. Mercantile Marine	5½	5½	5½	5½		5	5½	300
51½	36½	Int. Mer. Marine pf.	43½	43½	42½	43		43	43½	2,400
72½	40½	Int. Nickel of Can.(80c)	49½	50½	48½	49½	+ ½	49½	49½	45,200
35½	25	Int. Pap. & Pw.,A(2.40)	25½	25½	25½	25½	+ ½	25½	25½	1,300
24½	15	Int. Paper & Power, B	15	15½	15	15½	+ ½	15½	16½	300
17½	10½	Int. Paper & Power, C	11½	11½	11½	11½	+ ½	11	11½	1,600
93	80	Int. Paper & P. pf. (7)	86½	86½	86	86		86	86½	700
63	49½	Int. Printing Ink (2½)	49½	49½	49½	49½	− ½	49	50	100
106	98	Int. Print. Ink pf. (6)*	99½	99½	99½	99½		98	99½	40
119	108	Intl. Silver pf. (7)*	110	110	110	110	+ 2	110	117½	10
281½	197½	Intl. Tel. & Tel. (6)	257	257	255	256½	− 2½	255	255	1,200
94½	84	Intl. Tel. & Tel., new	85½	86	84	84½	− 1½	84½	85	22,700
93½	69½	Interstate Dept. St. (2)	70	75	69½	74	+ 3	74	75	3,700
38½	29	Intertype Corp. (†1½)	32½	32½	32½	32½	+ ½	32½	34½	100
4½	3½	Iowa Central	3½	3½	3½	3½		3½	3½	10
69	49½	Island Creek Coal (4)	52½	52½	52½	52½	+ ½	52½	52½	200
162½	135½	Jewel Tea (†6½)	146½	146½	146½	146½	− 2½	146	147	100
242½	155½	Johns-Manville (3)	172	174	170½	172½		171½	173	9,800
123	119	Johns-Manville pf. (7)*	122½	122½	122½	122½		121	123	10
16½	6	Jordan Motor Car	9½	9½	8½	8½	− ½	8½	9½	1,400
96½	78	Kan. City Sou. (5)	84½	85	84½	84½	− ½	82	84	900
70½	64½	Kan. City Sou. pf. (4)	65½	65½	65½	65½	− ½	65	65½	100
37½	25	K'mann Dep. Strs.(1½)	26	26	25	25	− 1	25	26	600
92½	76	Kayser (J.) & Co. (5)	82½	82½	80½	80½	− 2½	82	84½	1,200
138	94½	Keith-Albee-O. pf. (7)	102	102	101½	101½	+ ½	100½	103½	400
24	11	Kelly-Spring. Tire	17½	17½	16½	16½	− ½	16½	16½	3,800
59½	47½	Kelsey-Hayes Whl. (2)	50	50½	47½	48	− 2	47½	47½	2,500
19½	12	Kelvinator Corp.	16½	16½	15½	16	− ½	16	16½	700
96	89½	Kendall Co. pf. (†6½)	92½	92½	92½	92½		92	92½	120
104½	78½	Kennecott Copper (5)	84½	85½	82½	85½	+ 3	85½	85½	80,100
50½	48	Kimberly-Clark (2½)	48½	48½	48½	48½	+ ½	45	47	100
33½	27½	Kinney (G. R.) (1)	29½	29½	28½	29½	− 1	29	29½	7,700
109½	93½	Kin. (G.R.) Co. pf. (8)*	99½	99½	99½	99½	− ½	99½	100	50
78½	31	Kolster Radio	35½	35½	33½	35½	− ½	35½	35½	17,000
49½	32½	Kraft Ph. Ch. (1½)	46½	47½	46½	46½	− ½	46½	47	10,600
57½	46½	Kresge (S.S.) Co. (1.60)	48	48	47½	47½	− ½	47	48	1,700
115	109	Kresge (S.S.) Co. pf.(7)*	114½	114½	114½	114½	+ ½	97½	115	20
23	15	Kresge Dept. Stores	15½	15½	15½	15½	− ½	15½	16	100
46½	35½	Kreuger & Toll (1.34)	36½	36½	35½	36½	− ½	36½	36½	10,700
122½	83½	Kroger Gr. & Bak. (c1)	85½	85½	83½	84	− 1½	83½	84	12,800
102	100	Laclede Gas pf. (5)*	100½	100½	100½	100½	+ ½	100	100½	10
33½	26½	Lago Oil & Transport	28½	28½	28½	28½	− 1	28½	29	100
137½	127½	Lambert Co. (8)	139½	140	139½	140		139½	140	8,000
25	17½	Lee Rubber & Tire	18	18	17½	17½	− ½	17½	18	1,600
65	50	Leh. Port. Com. (2½)	53	53	53	53	− 2	53	55	300
110½	106½	Leh. P. Cem. pf. (7)*	110	110	110	110		110	110½	90
102½	83½	Lehigh Valley (3½)	87½	87½	86½	86½	− ½	86	86½	900
28½	19	Lehigh Valley Coal	23½	23½	22½	22½	− ½	22½	23	1,100
68½	52	Lehn & Fink Pr. (3)	53½	53½	52½	53½	− ½	53	53½	700
105½	81½	Liggett & Myers (†5)	90	90	90	90	− ½	90	92	100
103½	81½	Liggett & Myers, B (†5)	89½	90½	89½	90½	+ ½	90	90½	3,300
55	44½	Lima Locomotive	48½	48½	47	47	− 2	47	47½	600
61	52½	Link Belt (2.40)	52½	52½	52½	52½		52½	53	100
113½	71½	Liquid Carbonic (†4½)	81½	81½	79	79½	− 1½	79	80	1,600
84½	57½	Loew's, Inc. (†3)	59½	59½	57½	57½	− 1½	57½	57½	4,500
110½	95½	Loew's, Inc. pf. (6½)	95½	95½	95	95½	− 1	95	95½	400
95	90	Loew's pf. x w. (6½)	92	92	91½	91½	− ½	92	93½	400
11½	7½	Loft, Inc.	9½	9½	9½	9½		9½	9½	3,500
32½	27	Long-Bell Lumber, A	28	28	28	28	− ½	27½	30	200
74½	59½	Loose-Wiles Bis. (2.60)	62½	62½	61½	62	− ½	61½	62	1,800
31½	20	Lorillard (P.) Co.	26½	27½	26½	27	+ ½	27	27½	8,200
18	12½	Louisiana Oil Refining	14	14	12½	13½	− ½	13½	13½	2,200
47	36½	Lou. G. & El. A (1½)	39½	39½	38	38	− ½	38½	39½	500
153½	135½	Louisville & Nash. (7)	143½	144	141	141	− 1	140	144	700
100	66½	Ludlum Steel (2)	85	85½	83	85½	+ 1½	85½	86	600
46	37	MacAnd. & For. (†2.85)	38½	38½	38	38	− ½	37½	38	400
91	71½	McCall Corp. (4)	90	91	90	91	+ ½	90½	91	900
113½	95½	McCrory Strs. A (2)*	98½	100	98½	100	+ 1½	98½	100	100
48	41½	McGraw Hill Pub. (2)	43½	43½	43½	43½		43	44	100
82	65½	McKeesport T. P. (4)	69½	69½	69½	70		69½	70	1,700
59	49	McKesson & Rob. (2)	54	54	52½	52½	− 1½	52½	53½	200
62	55	McKesson & R.pf. (3½)	59½	60½	59	60	+ ½	57½	60½	300
114½	91	Mack Trucks (6)	98½	100	98½	100	+ 1½	99½	100	2,400
186½	148	Macy (R.H.) & Co.(c†3)	168	170½	166	168½	+ 2½	167	168	1,500
24	18½	Madison Sq. G. (1½)	19	19½	19	19		19	19½	500
82½	66	Magma Copper (5)	68½	69½	68	69½	+ ½	69½	69½	2,300
39½	24½	Mallinson & Co.	27½	28	27½	27½	− ½	27½	27½	6,100
37½	29½	Man. Elec. Supply	29½	29½	29½	29½	− ½	29½	29½	500
57½	31½	Man. Elev. m. g. (d5)	37½	38	36½	38	− ½	36½	37½	600
18½	12	Maracaibo Oil Exp.	14½	14½	14½	14½	− ½	14½	15	1,400
47½	35½	Marland Oil	37½	37½	37½	37½	− ½	37½	37½	11,200
89½	69½	Marlin-Rockwell (†4)	85½	85½	83½	84½	− 1½	84	84½	1,700
104	86½	Marmon Motor Car (4)	92½	95½	92½	94½	− 1½	94½	94½	4,300
18	10½	Martin-Parry	10½	10½	10½	10½	− ½	10	10½	900
55½	46½	Mathieson Alkali	50	50	49½	49½	+ ½	49½	50	3,600
125	120	Mathieson Alk. pf. (7)*	123	123	122	122		123	124	100
108½	79½	May Dept. Strs. (4)	80½	80½	79½	79½		79	80	1,200
25	20½	Maytag Co. (†2)	21½	21½	21	21½	− ½	20½	21½	1,000
90½	80	Maytag 1st pf. (6)	84½	84½	84½	84½	− ½	85	86	100
72	56½	Melville Shoe (h40)	63½	63½	63½	63½	− 2½	62½	65	100
34½	20	Mengel Co.	26	26	25½	26½		25½	26½	700
69½	41½	Mexican Seaboard	49½	50	48½	49	− 1	48½	49	6,200
54½	30½	Miami Copper (4)	33½	33½	32	33	+ ½	33	33½	4,200
39½	30½	Mid-Cont. Pet. (2)	35½	36	35	35½	+ ½	35½	35½	4,400
5½	3½	Middle States Oil	4	4½	4	4		4	4½	3,900
275	225	Midld. Stl. Pr. pf. (†12)	253	253	250	252	− 2	252	252	500
28½	21½	Miller Rubber	21½	21½	21½	21½	− ½	21½	21½	200
3½	2	Minn. & St. Louis	2½	2½	2	2	− ½	2	2½	200
55	42½	Mo. Kan. & Texas	48½	49½	48½	48½	− ½	48½	49½	6,800
107½	102	Mo. Kan. & T. pf. (7)	106	106	106	106		105½	106	100
96½	82½	Missouri Pacific	92½	92½	87½	91	+ ½	90½	90½	9,500
136½	120	Missouri Pac. pf. (5)	135	138	135½	136		136	137½	2,000
80½	65½	Mohawk Carp. M. (2½)	69½	70	69	69	− 1	68	70	3,400
156½	111½	Montgomery Ward (2½)	117	119½	116½	119½	+ 2	119	119½	38,200
8	5	Moon Motors	5½	5½	5	5½		5½	5½	2,500
6½	3	Mother L. Coal'n (40c)	3½	3½	3½	3½		3½	3½	2,200
44½	12½	Motion Picture	39	39	38½	38½	− ½	38½	39½	400
25½	16	Moto Meter, Cl. A	17½	18	16	16	− ½	17½	18	1,300
206	111	Motor Products (7)	128	130	128	130	+ 1	128	130	300
48½	38	Motor Wheel (2)	46½	47	45½	46½	+ ½	46½	47½	5,100
81½	58½	Mullins Mfg.	61	61	59½	60	− 2	59½	60	1,100
102½	90½	Mullins Mfg. pf. (7)*	94	94	94	94		94	96	100
61½	50½	Munsingwear (†3½)	59	59	58	59		58½	59	500
99½	82	Murray Corporation	94½	95	90	92½	− 3	92½	93½	25,400
118½	90½	Nash Motors (6)	91½	92½	90½	90½	− 1½	90½	90½	14,600
204	186	Nash., Ch. & St. L. (7)*	204	204	198½	198½	− 4	198	204½	120
39½	26½	Nat. Acme (1)	34½	34½	33½	33½	− ½	33½	34	2,800
71	50½	Nat. Bellas Hess (†1)	51½	51½	51	51½	− ½	51½	52	2,200
205	168	Nat. Biscuit (6)	175	176½	175	175		175	180	1,600
148½	96	Nat. Cash Reg., A (†4)	113½	114½	108½	112½		112½	112½	40,500
69½	65½	Nat. Dairy Prod. (†1½)	66½	67	65½	65½	− 1½	65½	66½	11,200
87½	28½	Nat. Dept. Stores	32	32	31½	31½	− ½	31½	32	800
55½	33	Nat. Dist. Products	46½	46½	44	44½	− 2	44	44½	5,000
86½	67½	Nat. Dist. Prod. pf. (7)	78½	78½	78	78	− ½	78	79	400
173	132	Nat. Lead (5)	142	143	142	143		142	147½	400
61½	42½	Nat. Power & Light (1)	51½	52	50½	51½		51½	51½	19,000
17	9	Nat. Radiator	9	9	9	9		8½	9	300
144	111½	Nat. Supply (†8)	125	125	125	125		124	125	900
91½	70	Nat. Tea (1½)	75	75	74	74		74	74½	1,100
62½	39½	Nevada Con. Copper (3)	44½	47	43	46½	+ 2½	46½	47	29,100
52½	43	Newport Co. A (2) x d	50	50½	50½	50½		50½	51	300
111½	103	Newton Steel (3)	106½	110	106½	108½	+ 2½	108	109½	2,800
49½	41½	N. Y. Air Brake (3)	44½	44½	44	44		44	45	900
204½	178½	N. Y. Central (8)	187½	190	185½	190	+ 6	189½	190	28,000
145	128½	N. Y., Chi. & St. L. (6)	136½	138½	136½	138½	+ ½	137	138½	700
109½	105½	N. Y., C. & St. L. pf. (6)	107	107½	106	106	− 1½	105	107	300
58½	41½	N. Y. Dock	45	45	45	45	− 1	45	46	300
379	285	N. Y. & Harlem (5)	290	290	290	290	− 7	286	295	10
104½	80½	N. Y., N. H. & H. (4)	100½	101½	99½	101½	+ 2½	101½	101½	37,200
119½	114½	N. Y., N. H. & H. pf. (7)	119	119½	119	119½		118½	119½	200
32	25	N. Y., Ont. & Western	26½	26½	26½	26½	+ ½	27	27½	300
114½	111½	N. Y. Steam 1st pf. (7)*	111½	111½	111½	111½	+ ½	111½	112½	10
103	98½	N. Y. Steam pf. (6)	99½	99½	99½	99½		99½	99½	10
48½	36	Norfolk Southern (2½)	38	38	38	38	− 1	36	39	200
207½	191	Norfolk & West. (†10)	203	204½	202½	204½	+ 4½	202½	204½	4,600
119½	90½	North Am. (b10% stk.)	114½	115½	112½	114½		114	114½	14,900
54½	51½	North American pf. (3)	52½	52½	52½	52½		52½	54	200
64½	50	North Ger. Lloyd (3.41)	51½	51½	51	51	+ ½	51½	51½	800
114½	99½	Northern Pacific (5)	103½	103½	100	102½	+ 2½	101	103	3,200
112	98	Northern Pac. ctfs. (5)	101½	101½	99½	99½	− 1½	99½	100½	1,200
32	22	Oil Well Supply	22	22	22	22	− ½	21½	24	300
106½	96½	Oil Well Sup. pf. (7)*	99	99	96½	98½	− ½	98½	99½	100
64½	46	Oliver Farm Equip.	48½	48½	46	46	− 2½	47	47½	800
69½	60	Oliver F. Eq. cv. pt. (3)	61½	61½	60	60	− 2	59	60	2,300
99½	97	Oliver F. Eq. pf. A (6)	97	97	97	97	− 1	96	97½	300
10½	7½	Omnibus Corp.	8½	8½	8½	8½		8½	9	100
84½	72½	Oppenheim-Collins (5)	76	76	76	76		76	76½	200
95½	69	Orph'm Circuit pf. (8)*	73½	73½	73½	73½	− ½	73	73½	80
357	276	Otis Elevator (6)	346	346	346	346	− 1	340	345	100
48½	37½	Otis Steel	41	41	40½	41		40½	41½	3,900
108	100	Otis Steel pr. pf. (7)	100½	100½	100½	100½	+ ½	100	101½	100
84	81	Owens Ill. Glass	84	84	84	84	+ ½	82	83½	100
68½	53½	Pacific G. & E. (2)	58½	58½	57½	57½	− 1½	57½	58½	1,000
85	70	Pacific Lighting (3)	83½	83½	83	83½	− ½	83	83½	900
37	28	Pacific Mills	32	32	32	32		31	36	50
1½	1	Pacific Oil Stubs	1½	1½	1	1	− ½	1	1½	900
200	150	Pacific T. & T. (7)	180	180	180	180		180	185	50
130	116½	Pacific T. & T. pf. (6)*	130	130	129½	129½	− ½	127½	130	40
153½	116½	Packard Mot. Car(†3½)	139½	142½	136½	142½	+ 4½	142	142½	104,000
63	40½	Pan-Am. Petroleum	59	59½	59	59½		59	60	1,500
66½	40½	Pan-Am. Petroleum, B	60½	63½	60½	63	+ 2½	63	63½	50,300
17½	14	Pan-Am. Western, B	14½	14½	14½	14½		14½	15½	200
15½	9½	Panhandle P. & R.	11½	12	11½	11½	− ½	11½	12	1,200
72	55½	Paramount-F.-L. (3)	66	67	65½	66		66	66½	25,400
67½	57	Park & Tilford (‡3)	58	59	57½	57½	− ½	57½	58	1,700
13½	7	Park Utah C. M. (60c)	8½	8½	8½	8½	− ½	8½	8½	2,000
14½	7½	Pathe Exchange	10½	10½	10½	10½	− ½	10	10½	5,900
30	13½	Pathe Exchange, A	21½	22	21	22	− 1	21	22	1,400
47½	34½	Patino Mines (3.89)	38½	39½	38	38½	− 1½	38½	38½	6,200
22½	15½	Peerless Motor Car	16½	16½	16½	16½	− ½	16½	16½	500
58	38	Penick & Ford	52	52½	51½	51½	− ½	51½	51½	700
27	17	Penn. Dixie Cement	19	19	18½	18½	− ½	18½	18½	1,600
83½	72½	Penn. R. R. (4)	77½	78½	77½	77½	− 1	77½	77½	7,500
34½	28	Peoria & Eastern	28	28	28	28	− 1	28	30	100
174½	148	Pere Marquette (†8)	164	164	162	162	− 1	162	164	1,300
101	96	Pere Marq. pr. pf. (5)*	98½	98½	98½	98½	− ½	98½	99½	60
45½	33	Pet Milk (1½)	33½	33½	33½	33½		33½	34	400
79½	67	Phelps Dodge (3)	70	71½	67	67½	− 2	67½	68	5,000
51	48½	Phila. Co. 5% pf. (2½)*	49	49	49	49	− 2	48½	50	100
54	51	Phila. Co. 6% pf. (3)*	51½	51½	51	51		50½	51½	1,200
34	19½	Phila. & Read. C. & I.	21	21½	21	21	− ½	20½	21	2,600
23½	13½	Philip Morris & Co. (1)	14½	15	14½	15		14½	15	1,600
73	41	Phillips-Jones (3)	70	71	68½	69½	− 2½	69½	70	1,500
96	88½	Phillips-Jones pf. (7)*	95	95	95	95	− ½	91	95	60
47	37½	Phillips Pet (1½)	40½	40½	39½	40½	+ ½	40	40½	4,700
37½	25	Phoenix Hosiery	27	27	27	27	− 1	26½	27	100
100	95	Phoenix Host. pf. (7)*	95	95	95	95	− ½	95	97	20
37½	27½	Pierce-Arrow, A	33	34½	32½	34	+ 1	33	34	2,900
86½	72½	Pierce-Arrow pf. (6)	80	86½	80	86½	+ 4½	81	86	1,500
3½	2	Pierce Oil	2	2	2	2		2	2½	200
51½	30	Pierce Oil pf.	40½	40½	40	40		40	41	100
5½	4½	Pierce Petroleum	4½	4½	4½	4½		4½	5	100
63½	46½	Pillsbury Flour (2)	47½	47½	46½	46½	− 1	46½	47	1,600
65½	50½	Pirelli Co., A (2.88)	56	57½	54	57½	+ ½	55	57½	1,100
83½	61	Pittsburgh Coal	69½	70	68	68	− 2	67	69	600
100	84	Pittsburgh Coal pf.	84	84	84	84		84	88	100
98	92½	Pitts. Steel pf. (7)*	97½	97½	97½	97½		97½	98	10
148½	128½	Pitts. & W. Va. (6)	132	132	131	131	− 3½	130	132	500
95½	77	P. Rican Am.Tob.A(7)	82	82	81	81½	− ½	81	82	300
60½	38	P. Rican Am. Tob., B	38½	39½	38	39		38	39½	400
105	102	Postal Tel. & C. pf. (7)	102½	102½	102½	102½	+ ½	102	102½	30
81½	62½	Postum Co. (3)	76½	76½	74	76		75½	76	36,900
65½	57	Prairie Oil & Gas	58	58½	57	57	− ½	56½	57	7,300
61½	53½	Prairie Pipe Line (†4)	61½	61½	61	61½	+ 1½	61	61½	6,300
25½	19½	Pressed Steel Car	19½	19½	19½	19½	− ½	19½	19½	1,600
25½	19½	Producers & Refiners	20½	20½	20	20	− ½	20	20½	100
46½	42	Producers & Ref. pf.	42	42	42	42	− ½	41	43	100
94½	75	Public Svc., N. J. (2.60)	86	86½	82½	86	+ 1½	85	86	18,500
124½	117½	Pub. Svc., N. J. pf. (7)	118½	119	118½	119	+ ½	117½	119	1,400
91½	79½	Pullman Corp. (4)	81½	81½	81	81½	− ½	81½	82	3,900
21½	15½	Punta Alegre Sugar	16	16	16	16	+ ½	15½	16	100
30½	23½	Pure Oil (1½)	28½	29½	28½	29½	+ 1½	29½	29½	27,500
115½	112	Pure Oil pf. (8)*	113½	113½	113½	113½		113	114	20
139½	115	Purity Bakeries (3)	120	120	119½	119½	− ½	119½	120	300
114	68½	Radio Corporation	91	94	90	94	+ 3½	93½	94	191,300
82½	74	Radio Corp. pf., B (5)	80	80	79½	80		79½	80	400
57	54	Radio Corp. pf. (3½)	54½	54½	54½	54½	− ½	54½	54½	500
46½	19	Radio-Keith-Orph., A	31½	31½	29½	30½	− 1	30½	31	4,400
117½	102½	Reading (4)	108½	109½	105½	108½	+ 1	107	108	4,000
44	41½	Reading 1st pf. (2)	43½	43½	43½	43½		43	44	200
44	41½	Reading 1st pf.(2) cash	43½	43½	43½	43½		42	43½	100
49½	44	Reading 2d pf. (2)	44½	44½	44½	44½	− 1½	44½	45	100
84½	57	Real Silk Hos. Mills	75½	75½	74	75	+ 1	74½	75	1,500
16½	9	Reis (R.) & Co.	10½	10½	10½	10½		10½	11	100
35½	28	Remington-Rand	31½	31½	30½	30½		30½	31	9,500
99½	93	Rem.-Rand 2d pf. (8)	96	96	96	96		95	99	100
112	100	Rem. Type. 2d pf. (8)*	110	110	110	110		110	117	10
31½	25½	Reo Motor Car (†1)	26½	26½	25½	25½	− ½	25½	26	4,800
84½	48	Rep. Brass Corp	48	49½	48	49½	+ 1	49	49½	400
102½	79½	Rep. Iron & Steel (4)	90½	91½	90	91		91	91½	10,000
12½	7½	Reynolds Spring	8½	8½	7½	7½	− ½	7½	8	1,100
66	53	Reynolds Tob. B (2.40)	55½	55½	55	55½		55½	55½	5,500
64	54	Rhine W. El. P. (1.92)	56½	57½	56½	57	+ 1½	56½	57	900
49½	39½	Richfield Oil (2)	45½	45½	44½	45		45	45½	7,500
42½	33½	Rio Grande Oil (k2)	35	35½	34	34½		34½	34½	4,400
96	70	Rossia Ins. of Am., new	72½	72½	70	70½	− 2½	69	71	600
43½	29	Royal Bak. Pow. (1)	30½	30½	29½	29½	− ½	29½	30	7,600
58½	48½	Royal Dutch (a1.85)	52½	52½	52½	52½	− ½	52½	52½	700
193½	157	Safeway Stores (3)	162½	162½	160½	161½	− 1½	162	162½	1,800
94	62	St. Joseph Lead (†3)	69½	71½	69½	71½	+ 2	71	71½	10,500
122½	108½	St. Louis-San Fr. (8)	117½	118½	116½	118½	+ 1	116½	117	15,300
96½	92½	St. Louis-San F. pf. (6)	94½	94½	94½	94½	+ ½	93½	94½	400
115½	90½	St. Louis Southwn	95½	95½	94½	95½	− ½	94½	95	400
51½	38½	Savage Arms (2)	42½	42½	42½	42½	− 3½	42½	43	100
41½	21	Schulte Retail Stores	22	23	21½	21½	− ½	21½	22	2,200
22½	15½	Seagrave (e1.20)	16½	16½	16	16	− ½	16	16½	500
181	139½	Sears, Roebuck (†2½)	158½	157½	155½	157½	+ 1	157½	157½	14,800
10½	5	Seneca Copper	5½	5½	5	5	− ½	5	5½	1,600
156½	123½	Shattuck (F. G.) (2)	148½	150	146	150		150	150½	4,500
31½	25½	Shell Union Oil (1.40)	29	29½	28½	28½	− ½	28½	29	4,000
74½	54½	Shubert Theatre (5)	59	59	59	59	− ½	59	60	100
116	75	Simmons Co. (3)	86	87½	84½	85½	− ½	85½	87	7,100
34½	18½	Simms Petroleum (1.60)	29½	30½	29	29½	− ½	29½	29½	14,100
45	35½	Sinclair Cons. Oil (1½)	38½	39½	37½	39½	+ 1½	39½	39½	92,800
46½	37½	Skelly Oil (2)	41½	43	41	43	+ 1½	43	43½	4,200
56	33	Snider Packing pf.	50	50½	49	49	− 2	48	50	400
68½	53½	Southn. Cal. Edison (2)	57	57½	56½	56½	− ½	56½	57	5,000
42½	35½	Southern Dairies, A	41½	41½	41½	41½	− 1	41½	42½	200
15½	11½	Southern Dairies, B	13½	13½	12½	13	− ½	12½	13½	500
139½	123	Southern Pacific (6)	130	131	130	131	+ 1	130½	131	2,300
45	34	So. Por. Rico Sug. (†2½)	38½	39	38	38	− 1	38	39	1,200
158½	138½	Southern Railway (8)	142	142	140½	141½	+ 1	139	142	2,000
99	96	Southern Rwy. pf. (5)	96½	96½	96	96	− ½	96	97	600
140½	104	So. Ry. M.&O. cfs. (4)*	127½	127½	125½	125½	− 2½	125	128	90
63½	50½	Spalding (A. G.) (1.60)	57½	58	56½	56½	− 1½	56½	58	600
52½	37½	Spang-Chalfant & Co.	37½	38½	37½	38½	− ½	38½	38½	600
275	170½	Sparks Withing. (†4)	270	270	265½	265½	− 4½	265½	268	2,200
14½	6	Spear & Co.	6½	6½	6	6	− 1	6	7	200
43	30½	Spencer Kellogg (1.60)	39	39	38½	38½	− 1½	38	39	300
68½	45	Spicer Mfg.	55½	55½	54½	54½	− 1½	54½	54½	1,400
55½	48½	Spicer Mfg. pf. (3)	48½	48½	48½	48½	− ½	48½	49½	100
117½	77½	Spiegel-May-Stern (3)	98	99½	95	97½	− 1	97½	99	2,200
43½	22½	Stand. Coml. Tob. (1)	23	23	22½	22½	− 1½	22½	23	2,900
99½	80½	Stand. Gas & El. (3½)	91½	91½	89½	90½	− ½	90	90½	8,100
67	63	Stand. G. & El. pf. (4)	65½	65½	65½	65½	− ½	65	66	100
81½	64	Stand. Oil of Cal. (†2)	76½	77½	76½	77	+ ½	76½	77½	10,000
62½	48	Stand. Oil of N. J. (†2)	58½	59½	58	59½	+ ½	59½	59½	18,600
45½	38	Stand. Oil of N.Y.(1.60)	41½	41½	40½	41½		41½	41½	16,700
9½	4½	Stand. Plate Glass	5½	5½	5½	5½		5½	6	100
77	65	Stewart-Warner (3½)	72½	73½	71½	73	+ ½	72½	73	11,800
116	52½	Stromberg Carbur. (2)	107	111½	106	111½	+ 1½	110	111	1,800
96	77	Studebaker Co. (†5)	78½	78½	77½	78½	− ½	78½	78½	8,700
4½	2½	Submarine Boat	2½	2½	2½	2½		2	2½	400
68½	57	Sun Oil (g1)	62½	63	62½	62½		62	63	400
105½	100	Sun Oil pf. (6)	105	105	105	105	+ 2½	103	105	30
12	7	Superior Oil	8	8½	7½	8		8	8½	11,200
73½	38	Superior Steel	60	61½	60	60½	+ ½	60½	61	2,400
22½	15½	Sweets Co. of Am. (1)	15½	15½	15½	15½	+ ½	15	16	100
9	4½	Symington	7½	8	7½	8	+ ½	7½	8	100
19½	13½	Symington, Cl. A	15½	15½	15½	15½	+ ½	15½	16	200
25½	19½	Telautograph Corp. (1)	21½	21½	21	21	− ½	20½	21½	700
20½	16	Tenn. Cop. & Ch. (1)	18	18	17½	17½	− ½	17½	17½	3,800
69½	57½	Texas Corp. (3)	63½	64½	63½	64	+ ½	64	64½	13,500
85½	72½	Texas Gulf Sulphur (4)	75½	76½	75½	75½	− ½	75½	75½	20,800
23½	16	Texas P. C. & Oil (b5)	19½	19½	18½	18½	− ½	18½	19	7,200
24½	13½	Texas Pac. Land Tr.	16½	16½	16½	16½	− ½	16½	17	2,200
46½	35	Thatcher Mfg. pf. (3.60)	44	44	44	44		44	44½	100
51½	34½	The Fair (2.40)	36	36½	35	35	− 1½	35	36½	2,600
110	104½	The Fair pf. (7)	109	109½	109	109½	+ ½	108	110	220
38	27½	Tide Water Oil (80c)	38½	37	37	37		37	37½	2,300
97½	90½	Tide W. Oil pf. (5)	94	94	94	94		92½	94	400
23½	17½	Tide W. Assoc. Oil	19½	20½	19½	20½	+ ½	20½	20½	7,200
81	25½	Timken Det. Axle(†80c)	28½	28½	25½	26½		26½	26½	2,400
92	73½	Timken Roller Bg. (3)	87½	88	85½	87½	+ ½	87½	88	4,800
22½	14½	Tobacco Pr. (1.40)	16½	16½	16	16½	+ ½	16½	16	10,300
22½	18½	Tobacco Pr., A (1.40)	19	19½	18½	19½	+ ½	19	19½	1,200

Continued on Page Thirty-six.

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations.

*Unit of trading less than 100 shares. †Partly extra. ‡Plus 4% in stock. §Plus $3 in preferred stock. ||Plus 1/25 in stock. a Paid this year—no regular rate. b Payable in stock. c Plus 5% in stock. d Payable when earned. e Payable in cash or stock. f Plus 10% in stock. g Plus 6% in stock. h Plus 2% in stock. j Plus 8% in stock. k Plus 3% in stock.

MIDDLE WEST UTILITIES CO.
Controls public utility operating companies serving 3,679 communities located in 29 states.
Consolidated Gross Earnings
1924 $41,402,606
1928 $150,067,384
The Company earned $16.30 per share on the average amount of Common Stock outstanding during 1928.
Descriptive circular upon request
A.B.Leach & Co., Inc.
57 William St., New York
Chicago Philadelphia Boston

Security
Combined with favorable yield
Many prime first mortgage bonds of Public Utility operating companies, under the economical and expert management of large holding companies, present attractive investment opportunities at current prices.
Specific Recommendations Submitted Upon Request.
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FINANCIAL MARKETS

Irregularity in Movement of Stocks—Call Money 7%, Time Money Higher.

On the Stock Exchange the course of prices yesterday showed that Monday's excited bidding for railway shares, as a consequence of the Supreme Court's valuation decision, had been premature. The text of the court's decision, which was not accessible until after the close of Monday's market, showed that, in overruling the Commerce Commission's program of valuation methods, the court prescribed nothing more than the use of present values as one out of many elements in the calculation, and carefully refrained from any mandate on the weight to be given to such considerations. Along with this clearer view of the scope of the court's decision, the consensus of expert judgment, both from railway and from independent sources, appeared to be that no sensational change in rates was probable.

In the main, railway shares advanced again on yesterday's market; but the rise was no greater than it has been on numerous recent occasions, and a few declined. Opinion appeared to lean more strongly toward the probability that valuations would be so influenced as to place the "recapture line" on the basis of larger actual earnings. This would naturally favor the highly prosperous companies; it would do nothing for railways which do not earn up to 6 per cent of existing valuations at the present rates. On the whole, and considering the prolonged suspense in regard to the court's decision, the apparent upshot seemed yesterday to be the case of the mountains and the mouse.

The money situation, which had evidently governed the week's stock market until ideas were momentarily confused by the news from Washington, resumed its place yesterday as the paramount consideration. Call money did not change; the 7 per cent rate remained, and there is still a week's time before the customary month-end requirements will have to be provided for. But the market for secured time loans crept up again yesterday, reaching for short maturities a higher rate than has yet been touched this year, and it has to be kept in mind that time money has thus far been the real criterion to the state of the Wall Street credit market.

Outside of railway shares, yesterday's movement of Stock Exchange prices was entirely confused. Declines were more numerous, several of them ranging from 9 to 18 points. Against these losses stood a handful of 5 to 10 point advances; which, however, served mostly to accentuate the uncertainty of the market as a whole. Transactions were the second largest of any day this month, but their inspiration appeared to be wholly professional.

The Chicago wheat market, which on Monday had recovered appreciably from last week's severe decline, sank back again yesterday—ostensibly because of the uncertain prospects of farm-relief legislation, actually because of the slowness with which the accumulated surplus is being moved. It is at least a certainty, in a situation surrounded by more obscurities than usual, that the news from the growing crops will be watched this season with closer interest than in many years past. Perhaps it may be equally said of all markets with speculative machinery, that they are occupying themselves more actively with real things than at any time since the stock market took the bit in its teeth. Sterling exchange dropped back again to the lowest rate touched this year, except in the week before the London bank rate rose in February.

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

Although still somewhat nervous after the commotion of Monday afternoon, the stock market moved in more orderly fashion yesterday, many issues rallying late in the day. Speculative interests seemed unable, however, to make up their minds whether to take a short or a long position. Commission houses, conscious of the possibility of an aftermath from Monday's disturbance, were insisting that their customers stay close to shore and reduce their debit balances where possible without serious sacrifice. The general list on the Stock Exchange opened fairly steady, but late in the morning turned heavy. There was partial recovery toward afternoon, then another sinking spell, followed by a brisk rally in the last half hour of trading. Most stocks at the end of the day showed net losses.

***

Discussing Monday's Decline.

Upon reflection yesterday, the stock market community appeared to have more positive ideas as to what caused the confusing up and down movements in the last hour of trading Monday. Many observers were of opinion that holders of stocks who had been waiting for a piece of good news to permit them to get out of their commitments seized upon the O'Fallon decision as the development which they needed. Undoubtedly, brokers said yesterday, a large part of the selling came from such sources. The same interests believed that the liquidation was pretty well cleared up Monday afternoon and yesterday morning, however. Brokers, after examining their books, learned also yesterday that the switching from the industrials to the rails had been heavier Monday than was thought at the time.

***

The Money Market Puzzle.

Although the official rate for call money yesterday merely duplicated that of the previous day, holding at 7 per cent throughout the entire trading period, the fluctuations in the outside market really gave the full picture. Banks during the morning called approximately $25,000,000 in loans, with the net result that the outside quotation went to 8 per cent. Then, when an advance in the rate seemed inevitable, funds were again put back in the market so that the tone was much easier at the close. There was a good deal of loose talk concerning money stringency around June 1, calculated to boost the rate to 25 or 30 per cent, but such rumors did not fit into the ideas of leading bankers.

***

Rediscount Rates.

Convinced that it is only a question of time before the Federal Reserve Board sanctions an increase in the rediscount rate at the principal centres, Wall Street began yesterday to ponder the possible effect of such an increase. A surprisingly large number of operators as well as brokers now profess actual eagerness to see the rate raised, apparently for the reason that they wish to have the atmosphere cleared. Some interest was added to the picture by reports that the Advisory Council was meeting again with the Reserve Board at Washington. The council endorses unqualifiedly the Reserve Board's action of February, instructing Reserve Banks to prevent diversion of Federal Reserve funds into speculative loans. Its present feeling regarding the board's attitude toward New York and Chicago bank returns is unknown. In 1919, it was recalled yesterday, the council urged an advance in discount rates at least three months before the board acted.

***

Anomalies of a Bull Market.

The current bull market, as it is still described in brokerage circles, has its anomalies, it was pointed out yesterday. Thus shares of General Motors, at a low of 76¾ yesterday, had an aggregate valuation more than $850,000,000 below the high price for the year of 91¾, touched on March 21, and this at a time when motor production is at record levels.

***

Riding the Bumps.

One professional trader who hopefully held on to his varied holdings over the week-end, and who for two days has watched on the tape the interplay of strength and weakness that has characterized the trading, described his sensations as "riding the bumps" and comparable with a trip on a roller-coaster. The main difficulty was to judge his position at a given time, as certain stocks advanced while others declined; but last night he figured that he had about broken even and was full of gratitude at having adopted the policy of not keeping all his eggs in one basket. The comment was made in regard to this experience that the average speculator is more likely to tell of his gains or lucky escapes than of his losses, and that the outside public has apparently learned that this is not a stock market for amateurs.

***

Reparation Financing.

With the final settlement of the reparation problem by the experts' committee in Paris apparently just around the corner, some lively conjecture was heard in the financial district yesterday regarding the implications of the probable agreement. All of the governments concerned will have to approve the new settlements, it was pointed out. Winston Churchill's recent warning before the House of Commons having made this doubly plain. The belief was general yesterday, however, that such approval will be forthcoming. Two large financial operations may subsequently be in order, one dealing with the capital of the proposed international settlement bank and the second marking the beginning of a series of reparations bond offerings.

***

London and the Gold Market.

With sterling exchange at the gold shipment point, there was reported to be some concern in London regarding the fate of the shipment of £775,000 of the metal due in London yesterday from South Africa. The fact that it was decided to postpone the sale of the gold until today, instead of selling it on Tuesday, as is usual, was taken to mean that chances of its purchase for New York will be remote, because the sale probably will be held too late for the metal to make an express steamer.

MONEY.

Tuesday, May 21, 1929.

Money continued quiet and firm, both for day to day loans and in the collateral market, where the feature was the marking up in rate for 30-day loans to 9¾ per cent, an advance of ¼. Not much was involved, however, turnover being light. Other maturities were 9 for 60-90 days and 8¾ for four- to six-months. Stock Exchange call loans held steady at 7 per cent, while 6 ruled in counter trading, as on Monday. Supply was fair and demand light. Discounts on acceptances and merchants' paper were unchanged.

Call Loans.

Renewals.	High.	Low.	Last.	Last.	Monday's Year Ago.
7	7	7	7	7	6

Time Loans.

	Monday	Year Ago.
60-90 days	9	5½
4-5-6 months	8¾	5½

Commercial Paper.

	Monday.	Year Ago.
Best names, 4 to 6 months	6	4½@4¾
Other names, 4 to 6 months	6	5

Rediscount Rate, N. Y. Reserve Bank

Rate on all classes of rediscountable paper, 5 per cent. Rate effective July 13, 1928, when it was advanced from 4½ per cent, which had been in effect since May 18 of same year.

Bankers' Acceptances.

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
Thirty days	5⅜	5½
Sixty days	5⅜	5½
Ninety days	5⅜	5½
Four months	5⅜	5½
Five months	5⅜	5½
Six months	5⅜	5½

London Market.

Money 5¼ per cent; short bills 5⅛ and 5¼ per cent; three months' bills 5¼ per cent.

Gold bullion 84s 11½d. The Bank of England bought £27,400 in bar gold and exported £5,000 in sovereigns.

Clearing House Exchanges.

Exchanges at the New York Clearing House, $1,349,000,000; balance, $121,000,000; Federal Reserve credit balance, $117,000,000; exchanges this day a year ago, $1,606,000,000.

MARKET AVERAGES.

Tuesday, May 21, 1929.

STOCKS.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	131.36	128.79	130.42	+1.02
25 industrials	369.61	358.45	362.92	—1.91
50 stocks	240.09	243.62	246.67	—.44

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
May 21	240.09	243.62	246.67	—.44
May 20	253.56	245.30	247.11	—3.09
May 18	251.34	248.74	250.20	+.11
May 17	252.73	248.02	250.09	+1.02
May 16	250.03	245.68	249.07	+.22
May 15	253.29	247.04	248.84	—.37
May 14	249.99	244.31	249.21	+2.68

MONTHLY RANGE OF 50 STOCKS.

	High.	Date.	Low.	Date.	Last.
1929	254.01	May. 3	245.62	May 21	246.67
1928	201.05	May 14	190.59	May 22	196.29
1927	166.46	May 31	153.53	May 2	165.21
1926	120.46	Dec. 29	114.17	May 10	120.07
1925	112.91	May 22	103.87	May 1	112.49

YEARLY RANGE OF 25 RAILROADS.

*1929	137.71	Feb. 2	122.78	Mar. 26	130.42
1928	132.60	Nov. 27	112.84	Feb. 20	130.00

YEARLY RANGE OF 25 INDUSTRIALS.

*1929	378.53	May 2	326.09	Jan. 29	362.92
1928	332.58	Dec. 31	238.42	Feb. 20	331.05

YEARLY RANGE OF 50 STOCKS.

*1929	254.01	May 3	226.77	Mar. 26	246.67
†1928	201.05	May 14	173.13	Feb. 20	191.48

FULL YEARS.

1928	231.45	Dec. 31	173.13	Feb. 20	230.52
1927	185.47	Oct. 4	135.82	Jan. 27	181.90
1926	142.35	Dec. 20	109.63	Mar. 30	136.53
1925	138.21	Dec. 29	101.16	Mar. 30	137.16
1924	107.23	Dec. 31	82.26	Apr. 22	106.72

DOMESTIC BONDS.

	Net Change. Day.	Month.	Year.
40 issues	87.58	—.08	—.30	—4.89

DAILY RANGE OF 40 DOMESTIC BONDS.

May 21	87.58	—.08	May 17	87.74	+.04
May 20	87.66	—.02	May 16	87.70	—.04
May 18	87.68	—.06	May 15	87.76	—.09

YEARLY RANGE OF 40 DOMESTIC BONDS.

	High.		Low.		Last
†1929	88.30	Jan. 3	87.09	May 21	87.58
†1928	93.00	May 2	87.71	Mar. 5	92.47

FULL YEARS.

1928	93.00	May 2	80.24	Aug. 14	88.91
1927	92.98	Dec.	89.47	Jan. 3	92.30
1926	89.75	Dec. 20	85.52	Jan. 4	88.40
1925	84.44	Dec. 31	81.99	Jan. 3	84.44
1924	82.46	Dec. 4	76.05	Jan. 2	81.20

FOREIGN BONDS.

	Net Change. Day.	Month.	Year.
10 Govt. issues	104.71	—.35	—4.13

DAILY RANGE OF FOREIGN BONDS.

May 21	104.30	May 17	104.76	+.14
May 20	104.71	+.04	May 16	104.68	—.13
May 18	104.67	—.12	May 15	104.78	—.09

YEARLY RANGE OF FOREIGN BONDS.

	High.		Low.		Last
*1929	105.06	Feb. 4	102.07	Mar. 26	104.71
†1928	107.42	Apr. 5	103.26	May 16	105.47

FULL YEARS.

1928	107.42	Apr. 5	105.10	Dec. 21	105.81
1927	106.92	Oct. 4	102.98	Jan. 21	106.80
1926	105.57	Dec. 13	102.60	Mar. 31	105.02
1925	105.80	Nov. 16	101.60	Jan. 2	101.80
1924	102.05	Nov. 26	97.71	Jan.	101.10

*To date. †To corresponding date last year.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, May 21.—Revenue receipts and expenditures as at close of business May 18:

Receipts.	This Month.	Corr. Period Last Year.	Fiscal Year 1929.	Corr. Period Fiscal Year 1928.
Customs	$20,418,563.92	$25,658,230.60	$521,663,340.61	$509,042,982.54
Internal rev. income and profits tax	18,887,408.89	[illegible]	[illegible]	[illegible]
Misc. internal revenue	34,641,385.74	35,576,978.64	439,110,215.78	507,444,480.14
Misc. rcts. proceeds govt.-owned foreign obl'ns:				
Principal	42,922.67		28,668,022.97	37,009,248.81
Interest	164,769.06	144,160.06	4,005,635.37	3,911,143.49
Railroad securities	225,807.84	271,129.86	15,084,727.80	102,153,267.66
All others	28,160.00	84,902.01	6,109,401.43	6,157,859.81
Trust fund rcts. repaym. invested for investments	3,718,853.08	*808,152.89	40,155,625.20	35,488,028.47
Proceeds sale of surplus property	544,235.27	745,853.67	7,205,706.25	5,906,272.58
Panama Canal tolls, &c.	976,258.60	921,902.43	24,033,000.00	24,748,582.00
Other miscellaneous	11,046,465.31	11,967,086.58	102,000,737.70	181,009,083.60
Total ordinary	$83,863,029.99	$90,656,752.53	$3,189,186,127.61	$3,305,145,775.14
Excess of ord. receipts over total exp's against ord. receipts				162,958,327.90
Excess of total exp's chargeable against ord. receipts	70,308,686.15	32,794,262.89	172,290,286.46	
Total exp's chargeable against ord. receipts	$168,880,054.13	$123,450,987.42	$3,371,591,966.25	$3,131,972,499.24

*Counter entry deducted. Balance today, $141,306,631.81.

ELECTRIC 'BOARD BOY' STANDS MARKET TEST

Automatic Stock Quotation Board Demonstrates Speed in Office of Sutro & Co.

The first of the new centrally operated automatic stock quotation boards to be installed in a broker's office was declared successful yesterday. It had its first test under actual market conditions in the uptown office of Sutro & Co., at 16 East Forty-fourth Street.

The Teleregister, as it is called, lists up-to-the-minute quotations of 300 stocks and can accommodate a hundred more if need arises. It was built behind one of the old-style blackboards on which nimble "board boys" chalk up quotations as they get them from the tickers. When it was completely assembled, the blackboard was taken down—an act which, in the opinion of brokers present, was symbolic of the ultimate supplanting of the "board boys" by mechanical successors.

Much faster than the "board boys," the machine, through its selective mechanism located in the Teleregister Corporation's downtown office at 120 Canal Street, sends to a broker's office electrical impulses which immediately cause to appear on the board the last quotation of whatever stock he has arranged to have transmitted. The only human link is the operator at the keyboard which transmits the impulses.

The Western Union Telegraph Company has a 60 per cent interest in the Teleregister Corporation. The service will be available wherever the Western Union operates its wires.

SILVER BULLION.

Bar silver in London ⅛d up, at 25⅝d per ounce; New York price ⅛c up, at 53⅝c.

Range for 1929:

	Highest.		Lowest.	
London	25⅝d	May 21	24 5-16d	Jan. 19
New York	57⅛c	Jan. 10	53⅜c	May 13

Range for 1928:

	Highest.		Lowest.	
London	28⅜d	May 24	26 5-16d	Jan. 19
New York	63⅝c	May 24	56⅞c	Jan. 19

NEW ISSUE

$25,000,000

Richfield Oil Company of California

First Mortgage and Collateral Trust Gold Bonds, Series "A" 6% Convertible

Authorized $75,000,000 (all series)—To be presently issued $25,000,000 (Series "A")

Dated May 1, 1929 — Due May 1, 1944

Principal and interest payable at Security-First National Bank of Los Angeles, Trustee, or, at the option of the holder, in New York City at the principal office of The Bank of America, N. A., without deduction for normal Federal Income Tax up to 2%. Redeemable in whole or in part on 45 days' notice at 103½ and accrued interest. Certain state taxes refundable upon timely application as to be provided in the indenture. A semi-annual sinking fund commencing November 1, 1929, is provided, which is calculated to retire 50% of this issue by maturity.

SECURITY-FIRST NATIONAL BANK OF LOS ANGELES, Trustee

The following information has been summarized by Mr. James A. Talbot, Chairman of the Board of Richfield Oil Company of California, from his letter dated May 20, 1929, copies of which may be obtained upon request, and is subject to the more complete information contained therein:

HISTORY AND BUSINESS: "Richfield Oil Company of California was incorporated in 1926, for the purpose of acquiring all or substantially all of the outstanding capital stock of The United Oil Company (incorporated in 1909) and Richfield Oil Company (incorporated in 1911) and to engage in the business of producing, refining and marketing petroleum and its products, which are known to consumers under the trade names, 'Richfield' (gasoline), 'Richfield-Ethyl' (gasoline) and 'Richlube' (motor oil). During 1928, the Company acquired controlling interest, through purchase of 100% of the outstanding Class 'A' Common Stock (voting), of Pan American Western Petroleum Company which in turn owns 100% (except directors' qualifying shares) of the capital stock of Pan American Petroleum Company, its operating subsidiary.

SECURITY AND ASSETS: "In the opinion of counsel, these bonds will be a direct obligation of Richfield Oil Company of California and will be secured by a first lien upon all the real property and interests in real property (except U. S. Government leases) now owned by the Company, and by a lien on all real property and interests in real property hereafter acquired by the Company, and by deposit with the Trustee of: (1) substantially all of the capital stock of The United Oil Company; (2) all of the Class 'A' Common Stock (voting) and at least 79.8% of the Class 'B' Common Stock of Pan American Western Petroleum Company, being at least 83.85% of the total outstanding capital stock of said Company.

"The consolidated balance sheet, as at December 31, 1928, adjusted to give effect to this financing, as certified by Messrs. Peat, Marwick, Mitchell & Co., shows, after deducting all liabilities except these bonds, net assets of $92,607,622.56, equivalent to over $3,700 for each $1,000 Series 'A' Bond to be presently outstanding. Recent appraisals of oil lands and leases made by the Company's Geological Department show an appreciation of approximately $75,000,000 over book values.

EARNINGS: "The consolidated net earnings of Richfield Oil Company of California and its subsidiaries, for the two years ended December 31, 1928 (including earnings of Pan American Western Petroleum Company and its subsidiaries from June 28, 1928, the date of acquisition of the voting stock, less proportion applicable to minority interest), after elimination of interest and discount on indebtedness converted into capital stock or retired by this or prior financing, as certified by Messrs. Peat, Marwick, Mitchell & Co., were as follows:

	Year ended December 31 1927	1928
Net Earnings before deducting Depletion, Depreciation, Bond Interest and Federal Income Tax	$7,445,064.52	$13,841,135.50
Net Earnings after deducting Depletion and Depreciation, but before Bond Interest and Federal Income Tax	4,858,931.18	9,040,108.93

"The above net earnings for 1928, after deducting depletion and depreciation but before bond interest and Federal income tax, are equivalent to approximately 4 times the annual interest requirement of all funded debt presently to be outstanding and, after deducting from such net earnings the annual interest requirement of the $12,857,200 First Mortgage 6% Bonds of Pan American Petroleum Company, the balance is $8,268,676.93, equivalent to over 5½ times the annual interest requirement of this issue. For the three months ended March 31, 1929, net earnings on a like basis were over 6 times the interest requirement of this bond issue for such period.

"The operations of Pan American Western Petroleum Company for the period from December 31, 1926, to June 28, 1928, showed a deficit which has not been given effect to in the foregoing statement, as the consolidation of the management with that of Richfield Oil Company of California has resulted in economies and savings which were not in effect during that period.

PURPOSE OF ISSUE: "Proceeds of this issue will be used for: (1) the redemption of the outstanding $4,750,000 principal amount of Richfield Oil Company of California Three-Year Convertible 5½% Gold Notes, due June 1, 1931; (2) the retirement of the outstanding $10,266,000 Pan American Western Petroleum Company 6% Gold Notes, due January 1, 1940; (3) the liquidation of $3,047,840.94 current notes payable of Pan American Petroleum Company; and (4) additional working capital and/or other corporate purposes.

CONVERSION: "These bonds will be convertible into common capital stock of Richfield Oil Company of California, at the option of the holder, interest and dividends to be adjusted, as follows:

Each $1000 principal amount of bonds convertible into:

(1) 18 shares of stock ($55.55 a share) from May 1, 1929, to April 30, 1932 (both dates inclusive); or
(2) 17 shares of stock ($58.82 a share) from May 1, 1932, to April 30, 1935 (both dates inclusive); or
(3) 16 shares of stock ($62.50 a share) from May 1, 1935, to April 30, 1938 (both dates inclusive); or
(4) 15 shares of stock ($66.67 a share) from May 1, 1938, to April 30, 1941 (both dates inclusive); or
(5) 14 shares of stock ($71.43 a share) from May 1, 1941, to May 1, 1944 (both dates inclusive).

"The indenture will contain provisions designed to protect the conversion privilege against dilution. In the event any of these bonds are called for redemption, the conversion privilege with respect to bonds so called shall continue up to and including the tenth day prior to the date for redemption.

EQUITY: "These bonds will be followed by outstanding preferred and common stocks with a current market value indicating an equity of over $98,500,000 junior to this issue."

All legal proceedings incident to the issuance of the above Bonds have been under the direction and are subject to the approval of Messrs. Gibson, Dunn & Crutcher of Los Angeles, for the underwriters. These Bonds are offered for subscription strictly subject to allotment, when, as and if issued and accepted by us, and subject to approval of counsel as to the legality of the steps taken in the issuance, and the approval of the Commissioner of Corporations of the State of California.

Price 99% and accrued interest to yield about 6.10%

Bond & Goodwin & Tucker Incorporated — Hemphill, Noyes & Co. — Bancamerica-Blair Corporation

Hayden, Stone & Co. — Cassatt & Co. — Hunter, Dulin & Co.

The above statements are not to be considered as representations or as guaranteed by us, but they are from sources we believe to be reliable.

An Insurance *Reserve* Corporation

The sound position of the Globe Underwriters Exchange, Inc., is founded upon its ownership of large blocks of stock of many successful and wide-spread insurance companies and upon the services rendered those companies as well.

Having acquired stock in many national, local and foreign insurance companies, Globe Underwriters Exchange arranges mutually profitable interchanges of business among those companies, provides capital for profitable expansion, reduces operating expenses thru joint management arrangements and performs investment services as well. With all of its activity among its affiliations, however, the Globe Underwriters Exchange preserves the identity and local status of the various companies, thus permitting them to retain local favor.

Further information, upon which may be based the value, as an investment, of the capital stock of Globe Underwriters Exchange, may be had upon request.

Paine, Webber & Co

Established 1880

25 Broad Street, New York

BOSTON — HARTFORD — CHICAGO

Capacity to Manage

. . . an item which does not show under Assets.

THERE is a tangible factor which decides the intrinsic worth of securities, never itemized in balance sheets. This factor is *the capacity of a company's management.*

A business must have a product or service which can be sold profitably, and sufficient working capital. Given these, management is then the factor which decides its measure of success.

For thirty years this organization has concerned itself chiefly with the *capacity of management* when considering the financing of corporations. To companies with capable management capital has been provided for extending their activities and for increasing their earning power. The soundness and potential possibilities of securities issued to provide such capital depend directly upon the ability of a company's management.

Suggested for current investment are four stocks of sound, growing and well-managed companies. Descriptions may be had by requesting Investment List 2211.

George H. Burr & Co.

57 William Street, New York

OFFICES IN PRINCIPAL INVESTMENT CENTERS

Bonds for Investment

Harris, Forbes & Co

Pine Street, Corner William

MARKET BULLETIN

Copy on Request

McCLURE, JONES & CO.

Members New York Stock Exchange

115 Broadway, N. Y. Phone 2300 BArclay

Frederick Peirce & Co. BONDS FOR INVESTMENT

61 Wall St., New York

401 So. Fifteenth St., Philadelphia

BOND SALES ON THE STOCK EXCHANGE

TUESDAY, MAY 21, 1929.

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$619,000	$8,361,000	$2,265,000	$11,245,000
Monday	308,000	10,248,000	1,592,000	12,148,000
Year ago	1,032,500	8,305,000	3,015,000	12,352,500
Two years ago	655,950	7,882,000	2,547,000	11,084,950

Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
1929	$50,532,350	$703,820,700	$260,027,600	$1,014,380,650
1928	76,725,900	914,409,450	369,606,000	1,360,741,350
1927	131,211,700	971,746,550	403,450,400	1,506,408,650
1926	124,998,850	938,993,500	263,343,350	1,327,335,700

UNITED STATES GOVERNMENT LOANS

Range Since Date of Issue High.	Date.	Low.	Date.	Range 1929 High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Change.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19, 1932	86.1	June 2, 1921	99.31	97.4	16	Liberty 3½s, 1932-47	97.18	97.20	97.14	97.20	—.7	97.13	97.28	3.67
103.30	Mar. 9, 1927	84.00	May 21, 1920	100.8	98.9	42	Liberty 1st conv. 4¼s, 1932-47	99.8	99.3	98.23	98.23	—.13	98.23	98.28	4.34
104.12	Mar. 9, 1927	82.00	May 20, 1920	100.12	98.17	451	Liberty 4th 4¼s, 1933-38	99.2	99.3	98.27	98.31	—.5	98.29	98.31	4.39
104.6	Mar. 9, 1927	82.15	May 20, 1920	100.11	98.4	10	Liberty 4th 4¼s, registered	98.27	98.27	98.27	98.27	—.18	....	....	
116.6	Jan. 7, 1928	98.1	Mar. 27, 1923	111.26	105.00	7	Treas. 4¼s, 1947-52	107.30	107.30	107.20	107.20	—.22	107.16	107.26	3.67
111.12	Jan. 9, 1928	100.9	Dec. 23, 1924	106.18	101.4	13	Treas. 4s, 1944-54	104.4	104.4	103.30	103.30	—.3	103.20	103.30	3.67
108.10	Jan. 10, 1928	98.18	Mar. 13, 1929	103.17	98.18	27	Treas. 3¾s, 1946-56	100.30	100.30	100.30	100.30	—.12	100.20	101.4	3.66
103.10	Jan. 7, 1928	95.12	Mar. 12, 1929	98.20	95.12	53	Treas. 3⅜s, 1943-47	97.00	97.00	96.20	96.22	—.6	96.22	96.25	3.62

Quotations after the decimal point in the above table represent one or more 32ds of a point.

U. S. TREASURY NOTES.

	Rate.	Bid.	Asked.	Yield.
June, 1929	4½	99.28	99.30	5.34
Sept., 1929	4½	99.19	99.22	5.21
Sept., 1929	4¾	99.24	99.27	5.20
Dec., 1929	4¼	99.13	99.16	5.14
Dec., 1929	4¾	99.22	99.25	5.11
Mar., 1930	3½	98.17	98.21	4.77
Sept., 1930	3½	98.14	98.20	4.60
Dec., 1930	3½	98.11	98.19	4.54

U. S. BOND QUOTATIONS.

Closing quotations for issues not traded in on Stock Exchange yesterday:

PRE-WAR ISSUES.

	Bid.	Ask.
2s, r, 1930	101	102
2s, c, 1930	101	102
3s, r, 1946	91	96
3s, c, 1946	91	96
3s, r, 1947	91	96
3s, c, 1947	91	96
Pan 2s, '38	100¾	102¼
Pan 3s, c, '61	91	97
Pan 2s, '36	100¾	102¼

TREASURY BONDS.

	Bid.	Ask.
Treasury 3⅜s, 1940-43	96.16	96.21

FOREIGN BONDS.

[illegible]

DOMESTIC BONDS.

[illegible]

Investment Securities

F. S. Smithers & Co.
Members New York Stock Exchange
15 Broad St. New York

Investment Securities For the Individual

There are many sound bonds on the market, but often it takes specialized experience to select the bond exactly suited to requirements of the individual investor.

The facilities of our Bond Department are available to investors desiring specific recommendations.

PRINCE & WHITELY
Established 1878
Members New York Stock Exchange
25 BROAD ST. NEW YORK
Uptown Office: Hotel St. Regis

Utility Bond
With Detachable Warrants
First Mortgage 6½% Bond

Strong Sinking Fund retires entire issue by maturity, October 1, 1937.

Warrant attached to each bond entitles holder to purchase to June 1, 1932, ten shares voting common stock of parent company at $15 per share.

Stock earned $2.61 per share before depreciation in 1928 and $1.53 per share first quarter 1929.

Price 97 and interest to yield 7%

EDMUND SEYMOUR & Co., INC.
Established 1889
63 Wall Street
Tel. Whitehall 6601
Philadelphia

RAILWAY EQUIPMENT BONDS

Securities bought and sold on commission

EVANS, STILLMAN & CO.
Members New York Stock Exchange
60 BROADWAY NEW YORK

Houston Lt. & Power Co.
1st 5's, 1953

Carolina Pow. & Lt. Co.
1st 5's, 1956

Louisiana Power & Lt. Co.
1st 5's, 1957

Mississippi Power & Light Co.
1st 5's, 1957

OLD COLONY CORPORATION
50 Exchange Place, New York
Whitehall 2330

We Deal in the Securities of

Banks and Trust Companies

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ESTABLISHED 1901
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61 BROADWAY
730 FIFTH AVENUE 17 BATTERY PLACE
1 PARK PLACE 349 E. 149TH STREET
NEW YORK CENTRAL BUILDING

Utilities Power & Light Corporation
NEW COMMON STOCK
When, as and if issued
TRADED ON THE NEW YORK CURB MARKET

Utilities Power and Light Corporation controls a comprehensive group of Public Utility Properties furnishing electricity and other public utility services to a population of 2,800,000 in the United States.

Recognizing the possibilities for the expansion of the electric power and light business abroad, the Corporation has acquired through The Greater London & Counties Trust, Ltd., a subsidiary, a group of electric power and light properties serving 95 cities and town in three large "areas" adjoining the City of London and a substantial interest in one of the largest statutory companies supplying electricity in metropolitan and suburban districts of London. Recent acquisitions include properties serving important industrial centres of England, including the City of Birmingham.

Information on request

PYNCHON & CO.
Members New York Stock Exchange
111 Broadway New York
Telephone Rector 0970
Madison Ave. & 43rd St. Savoy-Plaza Hotel
Tel. Vanderbilt 6671 Tel. Regent 7660

Guaranty Trust Company
Irving Trust Company
New York Trust Company
Chase National Bank
Central Union Trust Company
Continental Illinois Bank & Trust Company (Chicago)
National Shawmut Bank (Boston)

The FIRST NATIONAL CORPORATION of BOSTON
BOSTON HARTFORD PHILADELPHIA BALTIMORE CHICAGO CLEVELAND PITTSBURGH ST. LOUIS
100 BROADWAY, NEW YORK
Telephone Rector 6080

American Commonwealths Power Corporation

Treasury Investments including stocks of The United Light and Power Company and The American Superpower Corporation at current market quotations, exclusive of stocks of operating subsidiaries, show a book or cash profit in excess of $3,600,000 which has not been reflected in any earnings statement.

Special Memorandum on request

G. E. BARRETT & CO.
Incorporated
120 Broadway, New York
BOSTON PHILADELPHIA CHICAGO SAN FRANCISCO
ROCHESTER BALTIMORE MINNEAPOLIS LOS ANGELES

HANDLEY-PAGE
LIMITED
10% Participating Preferred Shares
Bought—Sold—Quoted
Trading Department
PHELPS, FENN & CO.
Members {New York Curb Market / New York Produce Exchange}
39 Broadway New York
Telephone Whitehall 4501

Daily Market Letter
We will be pleased to send you a copy of our Daily Market Letter upon request.
C. H. Van Buren & Co.
Members New York Stock Exchange
55 Broadway New York

WATSON & WHITE
Members New York Stock Exchange
149 Broadway Barclay Hotel
New York
Boston Holyoke

INVESTMENTS
FREDERIC H. HATCH & CO.
Est. 1888 INCORPORATED Inc. 1920
Members Unlisted Securities Dealers Ass'n
63 Wall St., N. Y.
WIRE CONNECTIONS
Boston—Pittsburgh—Philadelphia

DOROSHAW & COMPANY
INCORPORATED
Investment Securities
Fifty Broadway, New York

Empire
FIRST MORTGAGE BONDS
LEGAL for Trust Funds Guaranteed by Strong Surety Companies.
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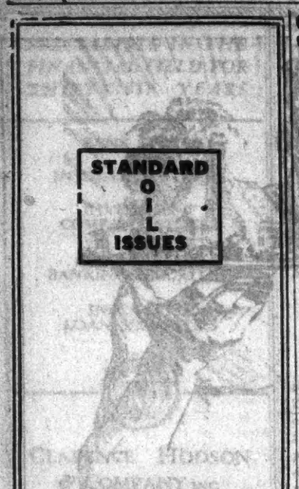
Empire Bond & Mortgage Corporation
535 Fifth Avenue, N. Y. City

Port Morris Bank
New Stock
Fidelity Trust
Nat'l City Bank
Bank of U. S.
Man'f'rs Trust
Lefcourt Normandie Nat'l Bank
Chemical Bank & Tr.

Harris, Ayers & Co.
Investment Securities
48 Wall Street, New York
Tel. Whitehall 8201

The Bullard Company
We have for distribution a letter on the common stock of this company, recently listed on the New York Stock Exchange.

Reinhart & Bennet
MEMBERS
New York Stock Exchange
New York Curb Market
42 Broadway New York
Telephone Hanover 2325



CARL H. PFORZHEIMER & CO.
Specialists in Standard Oil Securities
25 Broad Street New York
Phone HANover 5484

RIGHTS
Amer. Tel. & Tel. Rts.
U. S. Steel Rights
Baltimore & Ohio Rts.
Columbia Gas Rights
Alleghany Corp. Rights
Inter. Tel. & Tel. Rts.
Amer. Superpower Rts.
Canadian Pacific Rts.
SCRIPS
All Stock Div. Scrips
All Reorg. Scrips
SPECIALISTS IN RIGHTS AND SCRIPS
McDONNELL & Co.
Members New York Stock Exchange
120 Broadway, N. Y. Tel. Rector 7800

A Discussion of
The O'Fallon Decision
and
An Analysis of
Railroad Stocks
appear in our
INVESTMENT REVIEW
Copy T on Request
Accounts carried on conservative margin
Clark Williams & Co.
Members N. Y. Stock Exchange
Members New York Curb (Assoc.)
160 Broadway, New York

Free From Federal Income Taxes
Legal Investment for Savings Banks and Trust Funds in State of New York
Cleveland, Ohio
4½% Bonds
Due 1960-62
To yield 4.25%
North Hempstead, N. Y.
4½% Bonds
Due 1943-47
To yield 4.30%
San Diego, Calif.
5% Bonds
Due 1948
To yield 4.40%
RUTTER & Co.
NEW YORK
Boston *Hartford*

INVESTMENT SERVICE
CALLAWAY FISH & CO.
Members N.Y. Stock Exchange
15 BROAD STREET
NEW YORK

$6,000,000 BONDS FOR WICKWIRE PLAN

Committees of Steel Company's Security Holders Complete Reorganization Program.

TO ISSUE COMMON STOCK

This Will Be Exchanged for Certain Present Obligations—Others to Be Taken Up With $4,000,000 Cash.

Through Wall Street sources it was learned yesterday from Boston that the reorganization committees of the Wickwire Spencer Steel Company had completed a plan of reorganization and would announce the details probably within the next few days. The plan has been worked out by the committee representing holders of Wickwire first mortgage 7 per cent bonds and prior lien 7s and by the committee organized by the holders of 7 per cent Class A notes.

The reorganization plan contemplates taking up certain bonds, notes and other obligations with $4,000,000 cash and exchanging approximately $15,000,000 of other bonds and notes for new common stock. No provision is made for the $3,689,340 Class B notes or the stock. Cash requirements of the plan are to be taken care of by an issue of not more than $6,000,000 of 6 per cent convertible bonds. In addition the reorganized company is to have 600,000 authorized common shares.

The Wickwire first mortgage bonds, prior lien bonds and Class A notes are to receive common stock in exchange for their securities on the following basis: First mortgage 7s, twenty shares of new common for each $1,000 bond; prior lien 7s, twenty shares of new common for each $1,000 bond; Class A notes, including script, thirty shares of new common for each $1,000 note.

Indebtedness to be paid in full in cash consists of: American Wire Fabrics first mortgage bonds, $1,118,300 outstanding April 30, 1929, to be retired at 107, or a principal sum of $1,196,581; Wickwire 7½ per cent notes, $1,195,500 outstanding April 30, 1929, to be retired at 102½, or a principal sum of $1,225,387; $171,020 real estate mortgages, an estimated $200,000 of pre-receivership trade creditors and $126,653 for payment of two months' interest at 7 per cent on $10,856,000 prior lien bonds.

A $1,000,000 cash settlement is to dispose of the $1,500,000 Goddard lease obligation, arising out of the agreement to purchase the Goddard plant at Worcester, Mass.

MUNICIPAL LOANS.

Announcements of New Securities to Be Offered to Bankers and the Public.

Binghamton, N. Y.

The city of Binghamton, N. Y., issued a call yesterday for bids, to be opened May 28, on an issue of $750,000 4½ per cent high school and equipment bonds, with an average maturity of 19½ years. The dates of maturity will be April 1, 1930 to 1966.

Linden, N. J.

Award of a new issue of $475,000 Linden, N. J., city hall and fire house bonds, bearing interest at 5¼ per cent and maturing June 1, 1930 to 1969, was made yesterday to a syndicate composed of Graham, Parsons & Co. and Dewey, Bacon & Co. at their bid of 101.47. Of these bonds, $467,000 will be offered today by the successful bidders at prices to yield 6 per cent to 4.80 per cent, according to maturity.

Holyoke, Mass.

Bids will be received by the city of Holyoke, Mass., today on a new issue of $250,000 4½ per cent highway and sidewalk bonds due May 1, 1930 to 1934. The city reports a net valuation of $112,351,270 and a net debt of $1,686,000.

Elmira, N. Y.

A new issue of $525,000 city of Elmira, N. Y., 4½ per cent street and school bonds, due June 1, 1931 to 1942, will be offered today by a syndicate comprising Roosevelt & Son and Geo. B. Gibbons & Co., Inc., at prices to yield from 4.15 to 4.50 per cent. These bonds are direct obligations of the city of Elmira, payable from unlimited ad valorem taxes.

Lexington, N. C.

Sealed bids will be received at Lexington, N. C., May 31, on a new issue of $225,000 public improvement bonds with due dates ranging from June 1, 1930 to 1956, and bearing interest at not more than 6 per cent.

Irondequoit, N. Y.

Award was made yesterday to Farson Son & Co. of a new issue of $102,425 town of Irondequoit, N. Y., 5.70 per cent bonds, due June 1, 1930 to 1948, for sewer and street improvement. The successful bid was 100.613, a basis of 5.59 per cent.

Larchmont, N. Y.

Larchmont, N. Y., has awarded to the National City Company an issue of $180,000 one year 5% per cent certificates, due June 1, 1930, on a bid of 100.049. These certificates will be reoffered today by the National City Company on a 5 per cent basis.

Columbia Township, S. C.

The Bankers Company of New York has purchased a $300,000 issue of Columbia Township (S. C.) 4½ per cent bonds and will reoffer them today at prices to yield 4.60 per cent. The bonds, which are issued for the construction of an auditorium, will mature on June 1, 1934 to 1952.

BOND CLUB NOMINATIONS.

Pierpont V. Davis Slated for President—Election June 26.

Pierpont V. Davis has been nominated unanimously as president of the Bond Club of New York. The annual election will be held on June 26. Other nominees are: George N. Lindsay, as vice president; Milton S. Harrison, secretary; John W. Cutler, treasurer.

Those nominated to serve three years on the board of governors are Harry M. Addiksell, Robert E. Christie Jr. and John D. Harrison.

A feature of the club's annual outing at the Sleepy Hollow and Briar Hills golf courses on next Friday will be the competition between teams of the New York and Chicago bond clubs for the Morgan golf cup which the New York team defended last year against the Philadelphia Bond Club. The Chicago team will include Chick Evans and Robert Gardner, while the New York team will include C. Everett Bacon, A. L. Walker Jr., Schuyler Van Vechten, A. Lawrence Oakley, F. Bramwell Geddes, Carroll Sayre and Mason B. Starring.

$86,042,000 New Securities To Be Placed on Market Today

New offerings of securities totaling $86,042,000 will be placed on the market today by New York banking houses and syndicates. Of this amount $26,292,000 will consist of bonds and the remainder of stock, including both common and preferred.

The new bond issues are classified as follows:

Industrial	$25,000,000
Municipal	1,292,000

NEW BOND ISSUE.

Richfield Oil Company Finances Merger With Pan American Western Petroleum.

Offering of a new issue of $25,000,000 Richfield Oil Company of California first mortgage and collateral trust 6 per cent convertible bonds, Series A, will be made today at 99 and interest, to yield about 6.10 per cent. The banking group comprises Bond, Goodwin & Tucker, Inc.; Hemphill, Noyes & Co.; the Bancamerica-Blair Corporation, Hayden, Stone & Co., Cassatt & Co. and Hunter-Dulin & Co. The financing is in connection with the merging of the Pan-American Western Petroleum Company and its subsidiaries with the Richfield Oil Company.

Proceeds of this issue will be used to retire $18,063,840 of bonds and notes of the consolidated companies and to provide additional working capital. The Pan-American Petroleum & Transport Company will receive approximately $10,250,000 cash in payment for an equivalent amount of fifteen-year 6 per cent notes of the Pan-American Western Petroleum Company, which it holds. After giving effect to this financing the outstanding capitalization of the Richfield company will consist of the current issue of $25,000,000, an issue of $12,857,200 Pan-American Petroleum Company first mortgage 6s, due in 1940; 399,900 shares of 7 per cent preferred stock of $25 par value, and 1,893,629 shares of $25 par value common stock.

NEW STOCK ISSUES.

Corporation Shares to Be Offered to the Public for Subscription.

United Light and Power Co.

One of the largest pieces of public utility financing of the year is announced for today in the offering of $50,000,000 of United Light and Power Company $6 cumulative convertible first preferred stock, consisting of 500,000 shares, priced at $100 a share. The offering will be made by a banking group headed by Otis & Co., Bonbright & Co., Inc., the Harris Forbes Corporation, Field, Glore & Co., J. G. White & Co., Inc., the Dominion Securities Corporation, Ltd., and R. V. Mitchell & Co.

Each share of preferred will be convertible up to July 1, 1934, into two shares of Class A common stock. Proceeds of this financing will be used for the redemption of certain outstanding securities of the company and of some of its subsidiaries, and to provide additional working capital. It is planned to retire about July 24 the company's Class A preferred stock at $105 a share, and the Class B preferred at $60 a share plus accrued dividends.

North and South America Corp.

Offering of a new issue of 250,000 shares of North and South America Corporation Class A common stock, of no par value, will be made today by Baker, Kellogg & Co., Inc., and A. G. Becker & Co., at $36 a share. The company was recently formed by these houses and the American Founders Corporation primarily to acquire equity investments in South American enterprises. On completion of this financing there will be outstanding 250,000 shares of Class A common, of an authorized number of 1,250,000 shares, and 1,000,000 shares of Class B common, of no par value, of an authorized number of 1,250,000. The Class B will be purchased by the American Founders Corporation, Domestic and Foreign Investors Corporation, and Baker, Kellogg & Co., Inc., for $1,000,000 in cash. The Class A will be entitled to receive prior, but non-cumulative, dividends at the annual rate of $2 a share before any dividend is paid on the Class B.

Atlantic Seaboard Airways, Inc.

A block of 50,000 shares of Atlantic Seaboard Airways, Inc., common stock of no par value will be placed on the market today at $15 a share by Charles S. Rodd & Co. The company owns Hoover Field, Washington, D. C., Hains Point Seaplane Terminal and Gettyburg Airport, and controls International Airways, Inc., Potomac Flying Service, Inc., Hains Point Flying Service and Gettysburg Flying Service, Inc. Proceeds of this financing will be used to acquire properties and to enlarge the operations of present subsidiaries.

Handley, Page, Ltd.

Offering of a block of Handley, Page, Ltd., 10 per cent participating preference stock, priced at $6.50 a share, will be made today by W. C. Simmons & Co. This financing will represent the first public financing here by the English airplane concern, but will not represent new financing on the part of the company. The company is capitalized at 497,500 shares of 10 per cent participating preference stock, of 8 shillings par value, and 150,000 ordinary shares of 1 shilling par value. The company has no funded debt.

Share in $1,225,000 Distribution.

CEDAR FALLS, Iowa, May 21 (AP).—Distribution of $1,225,000 among holders of the old stock of the Viking Pump Company began today. This sum represented payments for stock purchased when the financial structure of the company was rearranged. The company surrendered its Iowa charter and reincorporated under the laws of Delaware with a capital stock of 40,000 shares of preferred no par cumulative and 100,000 shares of no par common. The new stock is listed on the Chicago Exchange.

U. S. INSULAR BONDS.

				Bid	Asked
Philippine Govt.	4½	Apr.,	1952	100⅛	103⅝
Do	4½	July,	1952	100⅛	103⅝
Do	4	Apr.,	1955	100⅛	105⅝
Do	3½	Aug.,	1941	108½	110
Do	5	Feb.,	1952	108¼	110¼
U. S. Govt.	3	Apr.,	1930	100⅜	100⅜
U. S. Panama	3	June,	1961	90	94
Govt. of P. Rico	4½	July,	1958	100	104
Terr. of Hawaii	4½	Dec.,	1940	100	102½

N. Y. PORT AUTHORITY BONDS.

4½s—	Bid	Ask.	4s—	Bid.	Ask.
Mar., '52-55	4.60	4.50	Dec., '41-60	4.45	4.45
Mar., '60-80	4.75	4.60	Dec., '56-60	4.70	4.60
			Jan., '36-52	4.65	4.55

Bond Investment Advice Offered

AN increasing number of investors prefer to come to our offices to discuss their bond investment matters just as they go to their physician or lawyer.

They realize the many advantages of talking *at their convenience and without interruption* to an experienced investment banker whose statistical data are close at hand.

We invite you to call at any of our offices listed below.

THE EQUITABLE TRUST COMPANY
OF NEW YORK
11 Broad Street
79 Madison Ave. 355 Madison Ave.
1040 Madison Ave. 40 Worth Street
368 East 149th Street

Est. 1870
General Refractories Company
We have prepared an analysis of this Company. A copy will be sent upon request.
DOMINICK & DOMINICK
Members New York Stock Exchange
115 Broadway, New York
Cincinnati Dayton

Lawrence Stern and Company
INCORPORATED
Chicago · New York
Underwriters of Conservative Investment Securities
15 BROAD STREET
NEW YORK

Principal and Interest Paid from Taxes—Taxes Must Be Paid
Exempt from all Federal Income Taxes
Municipal Trust Ownership Certificates
$100,000
CITY OF
San Antonio
TEXAS
5½%
Dated May 15, 1929
Due May 15, 1939
Price 100 to yield 5.50%
Legality approved by Messrs. Clay, Dillon and Vandewater, N.Y.
FURTHER DETAILS UPON REQUEST
Herbert C. Heller & Co.
Incorporated
37 Wall Street New York
Philadelphia Chicago

CONSERVATIVE INVESTMENTS
THEODORE HOFFACKER & CO.
56 PINE ST. NEW YORK

New issue
250,000 Shares
North and South American Corporation
Class A Common Stock
(No Par Value)

Class A Common Stock receives, when and as cash dividends are declared, a prior dividend, non-cumulative in any event, up to $2 per share in any fiscal year before any dividend in such fiscal year on Class B Common Stock; thereafter Class A shares participate in any additional cash dividends in such fiscal year in the ratio of $1 per share on Class A Stock to 25¢ per share on Class B Stock. Dividends in stock may be paid as provided in the Certificate of Incorporation. Each share of stock, of either class, is entitled to one vote. Dividends exempt from normal Federal Income Tax under present law.

Class A Common Stock is preferred as to assets upon liquidation or dissolution up to the total amount received by the Corporation at the time of issue from the sale of all Class A Stock outstanding at time of liquidation or dissolution divided ratably per share of same and, after distribution to Class B Stock then outstanding of the total amount received by the Corporation from the sale thereof at the time of issue, divided ratably per share of same, remaining assets shall be so divided that each share of Class A Stock shall receive four times as much as each share of Class B Stock.

Transfer Agents:
THE NEW YORK TRUST COMPANY
THE NATIONAL SHAWMUT BANK OF BOSTON
FIRST UNION TRUST AND SAVINGS BANK, Chicago

Registrars:
THE ANGLO-SOUTH AMERICAN TRUST COMPANY
THE MERCHANTS' NATIONAL BANK OF BOSTON
THE FOREMAN TRUST AND SAVINGS BANK, Chicago

North and South American Corporation has been organized under the laws of Delaware by American Founders Corporation, A. G. Becker & Co., and Baker, Kellogg & Co., Inc., who compose the Management Group, for the purpose of acquiring equity investments in foreign countries and the United States, and to aid investing companies and other financial institutions in the management of their portfolios in consideration of fees or the acquisition of equity interests in such institutions. It will also originate investments, principally in South America, for institutions that are associated with it, and for distribution in this and foreign markets. Its purpose is to extend activities of this character heretofore carried on by the houses identified with its management. The recent large growth of investing companies in this country provides a broad and permanent field for the services rendered by a corporation of this character. The Corporation will also deal in securities for its own account and participate in syndicates formed for the purpose of underwriting the sale and distribution of securities.

The foregoing is subject to the more complete statements contained in the circular, a copy of which may be obtained upon request.

The Management Group has agreed to purchase for $1,000,000 in cash all of the Class B Stock to be presently outstanding. The Corporation will receive not less than $9,125,000 in cash for the Class A Stock and Class B Stock to be presently outstanding. A substantial portion of this issue has been subscribed for by interests associated with the Management Group.

The Class A Common Stock has been admitted to trading on a when, as and if issued basis on the Chicago Stock Exchange. Application will be made to list it on the Boston Stock Exchange.

We offer this stock when, as and if issued and received by us and subject to prior sale and to approval of counsel. It is expected that temporary certificates will be deliverable in the first instance.

Price $36 per Share

Baker, Kellogg & Co., Inc. A. G. Becker & Co.

May 22, 1929

New Issue
Exempt from all Federal and New Jersey State Taxes
$467,000
City of Linden, N. J.
Gold 5¼% Bonds
Dated June 1, 1929 Due June 1, 1930-69
Legal Investment for Savings Banks and Trust Funds in the State of New Jersey

FINANCIAL STATEMENT

Assessed Valuation 1929	$59,944,611
Total Bonded Debt	4,200,350
Less Sinking Funds	$129,101
Net Bonded Debt	4,071,449
Population (Present Est.) 20,000	

LINDEN, the third largest city in Union County, immediately adjoins the City of Elizabeth on the South and is about eighteen miles distant from New York City.

These bonds, issued for City Hall and Fire House purposes, are direct obligations of the entire City of Linden, payable from unlimited ad valorem taxes levied against all the taxable property therein.

Maturities and Prices

1930	6.00%
1931-33	5.50%
1934-35	5.25%
1936-38	5.00%
1939-69	4.80%

Legal opinion of Messrs. Caldwell and Raymond, New York City

Dewey, Bacon & Co. Graham, Parsons & Co.

Legal Investment for Savings Banks and Trust Funds in New York and Connecticut.
Exempt from all Federal and New York State Income Taxes.
NEW ISSUE
$525,000
City of Elmira, N.Y.
Coupon or Registered 4.50% Gold Bonds
Principal and semi-annual interest (June and December 1st) payable at the office of the City Chamberlain, Elmira, New York, in gold coin, in New York Exchange.

FINANCIAL STATEMENT

Assessed Valuation, 1928	$49,759,629
Net Bonded Debt	2,736,500
Population 1925 State Census 48,539	

Elmira has no separate school district

These bonds, issued for school and street widening purposes, are direct obligations of the City of Elmira, payable from unlimited ad valorem taxes.

Legality by Messrs. Hawkins, Delafield & Longfellow, New York

AMOUNTS, MATURITIES AND YIELDS
Bonds Due June 1st each year.

$85,000	1931	4.50%	$5,000	1937	4.15%
85,000	1932	4.40%	5,000	1938	4.15%
90,000	1933	4.25%	5,000	1939	4.15%
90,000	1934	4.25%	15,000	1940	4.15%
105,000	1935	4.25%	20,000	1941	4.15%
			$20,000	1942	4.15%

Roosevelt & Son Geo. B. Gibbons & Co.
Incorporated
May 22, 1929

General Gas & Electric Corporation
Common Stock—Class "A"
LISTED ON NEW YORK STOCK EXCHANGE
Circular on request
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Members New York Stock Exchange
111 Broadway New York
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Madison Ave. at 43rd St. Tel. Vanderbilt 4871
Savoy-Plaza Hotel Tel. Regent 7850

Petroleum Conversion Corp.
Bought—Sold—Quoted
LYNCH & Co.
Members New York Curb Market
33 Broadway Hanover 1580

Metal Textile Corporation

Units—Common Stock

Bought—Sold—Quoted

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Incorporated
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CHICAGO DETROIT

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Special Analysis
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in our
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20 East 57th St., N. Y.
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BROOKLYN SECURITIES

We Maintain Active Trading Markets in
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Brooklyn Capital
Rugby National Bank
Bedford National Bank
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Members New York Stock Exchange
Members New York Curb Market
52 Broadway New York
Telephone Hanover 2500

United Carbon Company

Circular on request

G. M.-P. MURPHY & CO.
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247 Park Avenue, New York
PHILADELPHIA WASHINGTON
RICHMOND

E. L. PHILLIPS SELLS TO ASSOCIATED GAS

He Disposes of All His Up-State Utilities at Price Estimated Above $100,000,000.

LONG ISLAND LIGHTING KEPT

Empire Power Corporation, Holding Company for Properties in Deal, Becomes Investment Trust.

All of the public utility operating properties formerly controlled by Ellis L. Phillips and his associates in up-State New York have been acquired by the Associated Gas and Electric interests, it became known yesterday. The only companies retained by Mr. Phillips are the Long Island Lighting Company and its subsidiaries, stretching from Brooklyn to Montauk Point.

As a result of this deal the Empire Power Corporation, Mr. Phillips's holding company for most of his up-State properties, has become an investment trust, the principal holdings of which are short-term notes, cash, and some stockholdings, which include indirectly about 270,000 shares of the Long Island Lighting Company, control of which rests with E. L. Phillips & Co.

On the basis of stock and cash offers recently announced by the Associated system, it is estimated that well over $100,000,000 was paid for the Phillips interests in up-State New York. The cash offer for Rochester Power alone amounts to $80,000,000, part of which may be paid for in stocks offered as an alternate plan to stockholders, while the traction properties were acquired by the Phillips group for more than $4,650,750, not including $7,000,000 indebtedness assumed for one property, or a known total of $91,630,750.

This figure does not include the United Gas and Electric Corporation group, including Lockport Light, Heat and Power; International Power and Transmission, Central New York Utilities and their subsidiaries.

The Rochester Central Power group includes the New York Central Electric Corporation, the Empire Gas and Electric Company, the Elmira Water, Light and Railroad Company; the Rochester Gas and Electric Corporation and the Mohawk Valley Company, Mohawk Valley and its subsidiary, Rochester Gas and Electric, were acquired by the Phillips interests from the New York Central Railroad a year ago at a cost of $38,357,250.

The New York State Railways, acquired from the New York Central Railroad in the same transaction, represented an outlay of $3,400,750. Early this year the Phillips group also bought the Delaware & Hudson traction properties, including the United Traction Company, for $1,250,000 cash and $7,000,000 assumed debts; and the Schenectady Railway Company and the Capital District Transportation Company, for unstated amounts.

The Long Island Light Company controls the Queens Borough Gas and Electric Company and the Kings County Lighting Company and their subsidiaries, and itself operates in Nassau and Suffolk counties. According to Mr. Phillips's present plans, these properties will not be sold.

LAUDS UTILITY INJUNCTION.

W. Emlen Roosevelt Comments on Decision Against Public Service.

W. Emlen Roosevelt, chairman of the committee formed to protect holders of stocks of two groups of utility companies leased to the Public Service Corporation of New Jersey, issued the following statement yesterday:

"The New Jersey State Court of Errors and Appeals has unanimously upheld the decision of Vice Chancellor Backes making permanent the temporary injunction which we secured to prevent the merger of the Group I companies—Hudson County Gas Company 8 per cent stock, Essex and Hudson Gas Company 8 per cent stock, the Paterson and Passaic Gas and Electric Company 5 per cent stock, Somerset, Union and Middlesex Lighting Company 4 per cent stock and New Brunswick Light, Heat and Power Company 5 per cent stock—into the Public Service Electric and Gas Company on the terms offered two years ago last April.

"Naturally, I am most pleased with the result. As this is the highest court in the State of New Jersey, stockholders in these subsidiary gas and electric companies can now rest assured that the Public Service Electric and Gas Company cannot deprive them of their investment on unfair terms just because it is the majority stockholder in the companies in question."

APPROVE BANK STOCK PLAN.

National Park Holders to Get 7½ New Shares for 1 Old for $105.

Stockholders of the National Park Bank have formally approved the plan whereby each holder of one old $100 par value share may exercise his rights at a total additional cost of $105 and receive seven and a half new shares of $20 par value, together with an equal number of shares of stock of the bank's security affiliate now being formed. The stock will be in inseparable units of one share of bank stock and one share of stock of the security affiliate.

The shares thus received will consist of five new shares exchanged for one old share, a stock dividend of 20 per cent, or one new share, and rights to subscribe for one and a half additional shares or units, at a price of $70 a unit. The plan has been declared operative by the stockholders' committee.

TWO NEW RESERVE BANKS.

Broadway National Here and Roslyn (N. Y.) National Admitted.

The Federal Reserve Bank of New York announced yesterday that the Broadway National Bank & Trust Company of New York and the Roslyn National Bank & Trust Company, Roslyn, N. Y., have been admitted to membership in the system, as of May 20, on which date both banks received charters from the Controller of Currency.

The Broadway National Bank & Trust Company has a capital of $2,000,000 and surplus of $1,000,000. David A. Brown is chairman, and W. C. Thompson, cashier. The Roslyn National Bank & Trust Company, successor to the Bank of Hemstead Harbor, has a capital of $100,000 and surplus of $140,000. Ralph Tubby is president, and Herbert A. Wood, cashier.

UTILITY EARNINGS.

Financial Statements for Various Periods Issued by Public Service Corporations.

Southern California Edison.

Gross earnings of the Southern California Edison Company for April were $3,119,073, compared with $2,744,163 in April, 1928, an increase of 14 per cent. Net earnings after expenses and taxes were $2,020,300, against $1,810,058, a gain of 12 per cent. Net income before depreciation was $1,470,843, against $1,384,259, an increase of $86,584.

Gross earnings for the four months ended on April 30 were $12,078,423, against $10,558,869 in the same period last year, a gain of 14 per cent. Net earnings were $7,544,001, against $6,929,014, a gain of 9 per cent. Net income was $5,375,864, against $5,180,166, an increase of $195,698.

Interborough Rapid Transit.

Net income of the Interborough Rapid Transit Company for the ten months ended on April 30, after the appropriated but unpaid 5 per cent rental on the Manhattan Railway modified guaranteed stock, was only $60,317 below the corresponding figures for the previous like period, while net income for the nine months ended on March 31 was $219,073 below the amount for the previous period. The improvement was due to a gain of $158,756 in net income in April, the figure for the month being $607,615 after Manhattan 5 per cent rental and $839,485 before that rental. Net income for the ten months was $2,411,531 after Manhattan 5 per cent rental and $4,730,240 before it was charged off.

Gross revenue from all sources in April amounted to $6,151,494, an increase of $451,434, while expenses were only $327,992 higher at $3,545,832. Taxes were $30,549 less than in April, 1928, at $203,597, leaving net earnings of $2,402,064, an increase of $153,992. Rentals paid were $2,485 lower at $419,998, and charges were $2,279 less at $1,142,581.

For the ten months ended April 30, gross revenue was $57,748,164, a gain of $1,778,608, while operating and maintenance expenditures were $2,618,746 higher at $35,335,160, the relatively greater increase in expenses than in earnings being due in part to the Times Square subway accident and to legal and other expenses in connection with the seven-cent fare case. With taxes $747,336 lower at $2,011,316, net earnings for the ten months were $20,401,689, a decline of $92,803. Rentals were $8,813 higher at $4,220,654 and charges were $41,299 lower at $11,450,795, leaving net income as described above.

Brooklyn Manhattan Transit.

Gains are shown in the net income of the Brooklyn Manhattan Transit system for both April and the ten months ended on April 30, whereas the net income for the nine months ended on March 31 was smaller than in the preceding like period. The gain in April was $71,965. It placed the net income for the ten months $4,940 ahead of the previous like period.

Operating revenues in April were $4,096,664, against $3,884,334 in April, last year and net revenue from operations was $1,485,054, against $1,345,030. Lower taxes and non-operating income and higher charges left net income at $530,727, against $458,762 a year ago.

In the ten months ended on April 30 gross revenues were $40,120,188, against $39,288,711 a year previously, and net operating revenues were $14,254,073, against $13,843,358. Net income was $5,228,403, against $5,223,462.

Other reports issued yesterday by public utility companies follow:

Market Street Railway.

	1929.	1928.
April gross	$799,999	$829,328
Net aft ord tax	113,132	131,501
*Balance after charges	51,849	69,908
12 mos gross	9,632,131	9,840,041
Net aft ord tax	1,376,083	1,531,682
*Bal after charges	638,322	757,843

*Before depreciation and Federal taxes.

Chicago Surface Lines.

April gross	$5,284,261	$5,146,046
Residue receipts	1,122,808	1,152,606
Divis recpts	403,706	438,483
City's sh (55%)	222,038	241,166
Co.'s sh (45%)	181,668	197,317

Green Mountain Power.

Year ended March 31.	1929.	1928.
Gross revenue	$1,929,510	$1,788,695
Exp and ord taxes	685,346	704,573
Gross income	1,244,164	1,084,030

Florida Power.

	1929. 1st Quar.	1928-29. 12 Months.
Gross revenue	$680,637	$2,274,886
Net earnings	379,324	1,052,732
Net inc bef depr	196,987	383,269

Eastern Shore Public Service.

Gross revenue	$370,144	$1,372,594
Net earnings	143,986	626,152
Net inc bef depr	63,704	342,368

Keystone Public Service.

Gross revenue	$411,318	$1,449,205
Net earnings	243,134	823,286
Net inc bef depr	185,613	657,809

Ohio Electric Power.

Gross revenue	$270,405	$1,046,084
Net earnings	101,434	345,070
Net inc bef depr	62,508	215,006

Michigan Public Service.

Gross revenue	$205,684	$872,713
Net earnings	94,844	399,960
Net inc bef depr	39,260	190,337

Wisconsin Hydro Electric.

Year ended March 31:		
Gross revenue	$661,408	$617,075
Exp. & ord. taxes	284,111	287,883
Gross income	377,297	329,192

NEW YORK STOCK EXCHANGE

Continued from Page Thirty-two.

1929. High.	Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Ask.	Sales.
14¼	9	Transcontinental Oil...	13	13¼	12¾	13⅜	+ ⅛	13¼	13⅜	45,300
55	38⅜	Trico Prod. (2½)........	51⅝	52½	51½	52⅛	..	52	52½	3,400
127	91	Und.-Ell.Fish. (4)......	121¼	122¼	118½	121	..	120½	121¾	4,600
43	26½	Union Bag & Paper....	28½	28½	27½	27½	− 2¼	27	27½	300
86	76¾	Union Carb. & C. (2.60)	78½	79¾	76⅞	79¼	+ ¾	79	79½	19,400
54½	46	Union Oil of Cal. (2)...	48¾	49	48⅜	49	− ½	48⅞	49½	800
231	209	Union Pacific (10)......	223⅞	226	222	225¾	+ 1¾	224	225¾	7,100
150¾	121⅞	Union Tank Car (5)....	135	135	135	135	− 3	130	136	100
162	78⅝	United Aircraft & Tr...	130	134	124¼	130	− ¼	130	130½	72,400
109½	68⅞	United Aircraft pf. (3).	90	90⅝	89	90	− 3½	88	90	1,800
53	42	United Biscuit (1.60)...	45	45	44⅝	45	− ½	44	45⅝	1,400
27½	18	United Cigar St. (1)....	20¼	20⅜	19⅞	20	..	20	20½	3,000
75½	62	United Corporation ...	64⅞	64⅞	62	63⅜	− ¾	63⅝	63⅞	131,300
46	45	United Corp. pf. (3)...	45½	45⅝	45⅛	45⅛	− ½	45⅛	45½	10,700
21	6¼	United Dyewood ....*	13	13	13	13	− ½	12½	13	250
75	53½	United Dyew'd pf. (7)*	65	65	65	65	− 5	65	70	70
81¼	37½	United Elec. Coal (3)...	37½	38	37½	37½	..	37½	38	500
158½	122⅝	United Fruit (c4).......	124½	125	122⅝	123	− 2	122½	123	600
26⅝	16	United Paperboard	16⅝	16⅝	16⅝	16⅝	− ⅛	16⅝	18½	200
56½	36	U. S. Cast Iron P. (2)..	38½	38½	37½	37½	− ½	37½	37¾	3,800
19	17	U. S. C. I.P.1st pf.(1.20)	17½	17½	17	17	− ½	17	17½	2,500
18½	12⅝	U. S. Distributing	15⅝	15⅝	15¼	15¼	− ½	15¼	16	1,000
84	71½	U. S. Distribut. pf. (7)..	81	81	80½	80½	− ¾	80¼	84¾	300
10	2	U. S. Express	6	6	5¾	5¾	..	5½	6½	200
49⅞	33⅝	U. S. Hoff. Mch.(4), x d	34	34⅝	33⅝	33⅝	+ ⅛	33	34½	300
173¾	128	U. S. Indus. Alcohol (6)	159⅝	159⅝	157½	158	− ½	157¼	158½	4,900
35½	20	U. S. Leather	21½	21½	21½	21½	− ¼	21⅜	22½	100
61⅞	40⅛	U. S. Leather, Cl. A (4)	41½	41½	40½	40½	− 1½	40½	41	600
107	91	U. S. Leather pr. pf. (7)	92	92	91¾	91¾	− ¼	92½	93¼	200
119½	81	U. S. Realty & I.(5),x d	90⅝	91¾	90	91½	+ ⅝	91½	91¾	2,800
65	42	U. S. Rubber	54⅜	55⅝	53½	54¼	− 1	53¾	54¼	13,500
92½	77	U. S. Rubber 1st pf....	80	80½	79	79	− 1¼	77	79	1,600
72⅞	55⅛	U. S. Smelt. Ref. (3½).	56	56⅞	55⅝	56⅜	− ½	56⅛	57	3,900
56	52	U. S. Sm. Ref. pf. (3½).	53⅝	54½	53⅝	54⅝	+ ¾	53⅝	54¼	300
193¾	157⅛	U. S. Steel (7)	172¼	172½	170½	172½	− ⅛	172¼	172¾	58,100
144¼	141	U. S. Steel pf. (7).......	142⅝	142⅞	142½	142⅝	+ ¼	142⅜	142⅞	1,400
186	170	U. S. Steel, new (7),w.i.	171⅛	172	170	172	− ⅝	172	173	3,900
85⅛	71⅝	Univ. Leaf Tob. (3).....	79	79	79	79	− 2	78¼	79	100
93	84½	Univ. Pict. 1st pf. (8).*	87⅜	87⅜	87¼	87¼	− ½	87⅜	89	30
22¼	13⅜	Univ. Pipe & Rd.......	13⅜	13⅜	13⅜	13⅜	− ⅜	13⅜	13⅜	1,100
49⅝	35	Util. Pr. & Lt., A (e2).	40½	40½	40	40	− ⅝	40	40½	4,900
13½	8¾	Vadsco Sales Corp.....	8⅝	8⅝	8½	8½	..	8½	8⅝	700
116½	83½	Vanadium Corp. (†4)...	88⅝	88½	85⅝	86½	− 2¼	86	88¼	4,400
35	27	Van Raalte	31	32	31	32	..	30	33	200
83	60	Van Raalte 1st pf....*	82	82	82	82	..	82	82½	130
109	82	Vick Chemical (4)......	100¼	101	99	101	+ ¾	101	102	1,900
114¼	110	Victor Talk. pr. pf. (7).	114	114	114	114	..	114	114¼	100
24⅝	12⅛	Virginia-Car. Chem ...	13⅜	13⅜	12⅛	12¼	− ⅞	12¾	13	3,300
65½	45	Va.-Car. Chem. 6% pf..	45	45	45	45	− 3	44	46	100
109½	107	Va. El. & Pow. pf. (7).*	109	109	109	109	− ⅛	108	110	10
91	50	Vulcan Detinning ....*	77	77	73	73	− 4	75	77¼	200
81½	61	Wabash	66	66	65	65	− 1½	64	66	600
32⅝	22½	Waldorf System (1½)..	30⅝	30⅝	30¼	30⅝	− ⅜	30¼	30⅝	3,400
44⅜	23½	Walworth Co. (1.20)....	34¼	35⅝	33⅝	34	+ ⅝	34½	34⅞	2,300
84⅝	43	Ward Baking, A.......*	48⅝	49	48½	49	+ ½	47	50	200
21½	8¾	Ward Baking, B........	11	11	11	11	− ⅛	11	11½	1,300
134	97	Warner Bros. Pictures.	125⅛	125¾	122¼	125	− 1	125	125½	68,400
59¼	44	Warner Br. P. pf.(2.20)	55⅝	55⅝	54½	55	− 1	55	55½	3,200
42⅞	31¼	Warner-Quinlan (2) ...	32⅞	32⅞	31½	31⅛	− ⅝	31½	31⅞	2,100
170	139	Warren Brothers (†5)..	150	152	150	152	− 3	148½	150	300
34¼	15⅛	Warren Fdry. & Pipe..	17⅛	17⅜	17	17	..	17	17⅛	1,400
48	37	Wesson Oil & Snow. (2)	40	40	39	39½	− ½	39	40	500
72½	63½	Wesson Oil & S. pf. (4)	65¾	67	65½	66	− ⅞	65	66	1,400
111½	103	West Penn El pf. (7).*	109	109	108	108	− ¾	107⅛	108½	40
110½	106	West Penn Pow. pf.(6)*	109	109	109	109	..	109	110	50
117	113	West Penn Pow pf.(7)*	116	116	116	116	+ 1	116	117	30
59¾	49¼	West. Dairy Pr., A (4)	51	51	51	51	− 1	50	51	100
34⅞	26	West. Dairy Pr., B.....	26⅜	26⅞	26	26⅜	+ ⅛	26½	26⅞	900
54	32½	Western Maryland	44⅝	45⅝	43¼	44⅝	+ ⅝	44½	44½	8,300
41⅞	33	Western Pacific	36	36	34⅝	34⅝	− ⅝	34½	36	400
64½	57	Western Pacific pf....	58⅝	59⅝	58½	59⅝	+ ⅝	58⅝	59⅝	300
220⅝	179⅝	Western Union Tel. (8)	188⅛	189½	187⅛	188½	+ 1½	188	188½	700
54½	45½	Westingh. Air Bke. (2).	46½	46⅞	46	46⅞	+ ⅝	46⅝	47½	3,500
168⅝	137⅝	Westingh. E. & M. (4).	159⅝	161⅝	155⅝	160⅝	+ ¼	160½	161	31,500
163	132	Westingh. 1st pf. (4)..*	155	155	153	155	− 5	154	159	50
48½	22	Weston El. Instrument.	40¼	42¼	37½	40⅞	− 1⅛	40⅞	41	3,700
36½	33¾	Weston El. Inst., A (2)	35⅝	35⅝	35¼	35¼	..	35¼	36	100
94¼	86½	Westvaco Chlorine (2).	88	88	86½	86½	− 2¼	86½	87¼	900
38	30⅛	White Eagle Oil (2)....	35⅝	36⅛	35	35¼	− ½	35	35⅜	2,500
53⅛	39⅝	White Motors (1)......	40	40⅝	39⅝	40⅝	+ ¾	40	40⅝	1,900
54	43	White Rock M. S. (3)..	48⅝	48⅝	48½	48½	− ½	48¼	49½	700
48	20	White Sewing Machine	22	22	21½	21⅝	− ½	21½	22	1,100
29⅝	19⅛	Wilcox Oil & Gas......	25	25	24½	24½	− ⅝	24½	25	1,400
61½	37	Wilcox Rich., A (2½)..	53	54⅝	52½	53	− ⅝	52½	53	3,900
62	34	Wilcox Rich., B........	53	54	50⅝	52⅝	− ⅝	52⅝	53	6,100
35	23	Willys-Overl'd (c1.20)..	24⅛	24⅝	24⅛	24½	− ⅝	24½	24¼	12,100
103	96¼	Willys-Overl'd pf. (7)..	98	98	98	98	..	98	98¾	100
13⅛	7	Wilson & Co............	8	8	7	7	− 1⅛	6½	8	1,800
27	17	Wilson & Co., Cl. A....	17	17	17	17	− ½	16½	17	200
79	57½	Wilson & Co. pf........	59⅝	59⅝	57½	57½	− 2⅝	57	60	600
232½	192½	Woolworth Co. (6)......	222½	224½	222½	222½	− 2½	222½	223½	2,700
94½	85½	Woolworth Co., new....	91½	91½	90½	90½	− ½	90⅝	90½	3,500
64½	43	Worthington Pump	48½	50	48¼	50	+ ¾	49⅛	50	600
149½	125	Wright Aero (2).......	128½	129¼	125½	128¼	+ 1	128	129	5,600
80⅝	70	Wrigley (W.Jr.) (c†3¾)	75	75	74⅞	74⅞	− ⅛	74⅞	75	600
73⅝	61⅝	Yale & Towne Mfg. (4)	72	72	71⅝	71⅝	− ⅛	71½	72	200
51½	35	Yellow Truck & Coach.	43⅞	44¼	41	44½	+ 1⅜	44	44½	25,400
69⅝	52¼	Young Sp. & Wire(†2½)	63⅞	64	62	62½	− 2½	62⅛	62⅝	3,900
132⅝	105	Youngstown S. & T.(5)	126	128⅝	125⅛	126⅝	+ ⅝	126½	128⅝	1,100
		RIGHTS. Expire.								
64½	35	Adams Exp. ....May 24	35½	35½	35	35¼	− 2	35	36	1,600
2⅝	1⅝	Am. Rad & S. S..June 3	1⅝	1⅝	1⅝	1¾	..	..	..	35,300
6⅞	3⅝	Am. Tel. & Tel..July 1	4⅛	4⅛	3⅝	4	− ⅜	4	4⅛	58,400
35¼	17½	Anaconda Cop..June 18	18	20⅝	18	20⅝	+ 2⅝	20⅛	20⅝	144,500
2⅝	1⅝	Balt. & Ohio.....June 20	2⅛	2⅝	2⅛	2⅝	+ ⅛	2⅝	2⅛	23,100
7	5⅛	Can. Pacific....June 17	5½	5⅝	5⅜	5½	+ ⅛	5⅜	5⅝	4,900
28	23	Ches. & Ohio....July 1	27⅝	27⅝	26⅝	26⅝	+ ⅜	26½	27	4,000
1⅝	⅞	Contl. Can .....May 23	1	1⅛	⅞	⅞	− ⅛	⅞	1	16,300
½	[illegible]	Intl. Comb.Eng..May 23	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	53,900
3⅝	3	Intl. Tel. & Tel..July 5	3¼	3⅜	3	3	− ⅜	[illegible]	3⅛	24,500
2⅛	⅝	Kinney Co. ......May 22	1	1	⅝	⅝	− ⅜	⅝	¾	11,100
3⅝	2⅝	Kel.-Hayes Whl..June 6	3⅛	3⅛	2½	2½	− ⅝	..	..	6,200
2¼	1⅛	Liquid Carb.....June 4	1½	1½	1½	1½	− ⅛	1½	1⅝	3,200
2⅜	1⅜	Penn. R. R.....June 14	1⅝	1⅝	1⅜	1⅜	− ⅛	1⅜	1⅝	9,600
12½	9⅛	Rossia Ins. ....June 15	10⅛	10⅛	9½	9½	− ⅝	9¼	9⅝	1,700
6½	4⅛	U. S. Steel......June 21	4⅜	4½	4⅛	4⅜	− ⅛	4⅜	4½	52,800

* Unit of trading less than 100 shares. † Partly extra.

PRODUCE EXCHANGE STOCKS

TUESDAY, MAY 21, 1929.
SALES, 32,943.

Industrials.

Sales.		High.	Low.	Last.	Net Ch'ge.
100	Aero Klemm	5⅝	5⅝	5⅝	− ⅛
200	Am Eagle	12	11½	11½	− ⅛
1,400	Am Invest. B	17¼	16¾	17	− ⅛
600	Assd Gas & El ...	34½	33¾	34¼	− ⅛
300	Do rts	9¼	9⅛	9⅛	− ⅛
100	Auto Stand	6	6	6	..
4,400	Bagdad	5½	4⅝	5⅜	− ⅛
100	B G Sand	7	7	7	..
700	Big Mo	1⅞	1⅞	1⅝	..
100	Butte Mad	3⅝	3⅝	3⅝	+ ⅛
200	Cockshutt	40	39½	39½	..
100	Elec Pwr	32½	32½	32½	− 2
900	Good Cycle	1⅞	1⅞	1⅞	− ⅛
100	H Rubenstein	45¼	45¼	45¼	− 1¾
200	Imper Eagle	2⅛	2⅛	2⅛	..
1,400	Inno Trunk	28⅛	26¼	28⅛	+ ⅛
300	Int Ger, Ltd NN.	50	50	50	..
700	Jenkins Tel	10½	10½	10½	− ⅛
1,300	Kinner Air	4⅛	3⅝	4⅛	− ⅛
400	La Lasine	4	3⅝	4	+ 1
100	Lessings	12½	12½	12½	..
700	Mar Radio	13⅝	13⅝	13⅝	..
1,400	Match Corp. A ...	12⅛	11	12⅛	..
200	Merch Trs. A. w i	13⅝	13⅝	13⅝	..
500	Motor & Bk Stks, ex rts	12⅝	10⅝	11⅝	+ ⅝
700	Do rts	1⅝	1½	1⅝	..
1,000	Nat Air Trans ...	42⅝	41½	42⅝	..
1,300	Nat Am	26	24⅝	26	+ 1
100	Nat Bancorp	12	12	12	+ ⅛
700	Quaker Prod	9⅝	9	9	− ⅝
600	Rad Sec. A. w i..	8⅛	8⅛	8⅛	− ⅛
500	Rainbow, B	13½	13	13	− ½
400	Sher Gordon	7⅝	7⅝	7⅝	− ⅛
200	Split Beth	6⅝	6⅝	6⅝	− ⅝
600	Trent Process ...	2⅝	2½	2⅝	− ⅛
5,200	Unger, w i	52½	52	52	..
400	Union Cigar	6¼	6⅛	6⅛	− ⅛
500	Warner, new	29⅝	27½	29¾	− 5½
100	Whit Mfg. A. w i.	13½	13½	13½	− ⅛

Banks.

Sales.		High.	Low.	Last.	Net Ch'ge.
40	Bk Amer	235	234	234	− 5⅝
20	Bk U S Uts	209	208	208	− 2
40	Chat & Phenix Nt.	860	853	858	..
135	Int Ger Tr	232	228	232	+ 2½
700	Irving Tr, new ..	77⅛	76⅛	76⅝	− ⅛
80	Mfgrs Tr	299	295¼	299	− 4
20	Pub Nat Bk	310	306	306	− 6

Insurance.

Sales.		High.	Low.	Last.	Net Ch'ge.
100	Excess	16	16	16	− ⅛
100	Firemans Ins	42	42	42	..
100	Germanic Fire ...	30	30	30	− 1
100	Gt Am Ins	45	45	45	..
200	Public Fire	26	26	26	..

INACTIVE BID AND ASKED.

Closing bid and asked quotations of stocks not traded in were:

	Bid.	Asked.		Bid.	Asked.
Almar Strs	6	7	Int Util, A	17	18¼
Andes	⅝	¾	Ironrite ...	6	8
Brun Wink	10	12⅝	Maple Pd.A	8½	10
Con Gas, B	7⅝	8⅛	Nat Land..	[illegible]	5
Gen S&B, A	69	74	Nor Butte.	6½	6¾
Do B ...	69	74	Rouvers pf.	4	4¼
Gen G & E	25	29	Sud Basin.	8½	0
High Rug..	20	23	Trinidad ..	3	4
Hirous Sec	29	30	Walker Uts	61½	63

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Growth of Net Income Of a group of companies owned by

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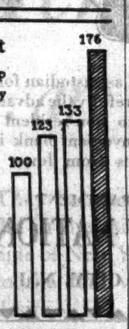

The fourth column in this chart shows the marked increase in recoverable net income, resulting from consolidated operation of the same companies. It is reproduced from our new 24-page booklet on public utility securities.

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SAFETY PRIZES WON BY SEVEN RAILROADS

Chicago Pullman Zone Also Gets Award in National Council Contest.

177 LINES CUT ACCIDENTS

All Contestants Reduced Total, Major Reninger Announces at Dinner Here.

Seven railroads in various parts of the country and the Chicago Central Zone of the Pullman Company received first prizes as the winners for 1928 in the annual railway employes' national safety contest, at a dinner last night in the Hotel Commodore, given by the National Safety Council, sponsors of the contest. The dinner was attended by railroad executives from all sections of the United States.

The eight first prizes, consisting of bronze plaques, were presented by Major Henry A. Reninger, president of the National Safety Council, to executives of the winning companies. A total of 177 railroads, grouped according to size, took part in the contest.

The Texas Mexican Railroad, by operating throughout 1928 without a single recorded accident among its employes, won first prize from forty-seven contestants in its class. This road made a similar record in 1927.

Six Other Prize Winners Named.

The six other railroads which won first prizes, together with their casualty rates, were:
Southern Railway System, casualty rate 8, competing against nineteen.
Southern Pacific Lines in Texas and Louisiana, casualty rate 6.91, competing against nineteen.
Oregon-Washington Railroad and Navigation Company, casualty rate 4.63, competing against twenty-two.
Chicago Great Western Railroad, casualty rate 3.15, competing against twenty-one.
Gulf, Mobile & Northern Railroad, casualty rate 2.15, competing against twenty-two.
Ann Arbor Railroad, casualty rate 2.81, competing against twenty-six.

The Chicago Central Zone of the Pullman Company competed against the seven other zones of this company. Its casualty rate was 5.57. The annual safety contests, which were begun in 1924, take into account only accidents to employes. The awards are based on the number of casualties per million man hours worked. The man hours cover rail operations only, although all accidents to employes are counted.

Addresses of thanks and praise for the work of the council were made by the following executives who received the awards for their lines:

D. H. BEATTY, superintendent of safety and sanitation of the Southern Railway System.
H. M. MAYO, superintendent of safety of the Texas & Louisiana branch of the Southern Pacific Lines.
J. P. O'BRIEN, general manager of the Oregon-Washington Railroad and Navigation Company.
N. L. HOWARD, president of the Chicago Great Western Railroad.
P. E. ODELL, vice president and general manager of the Gulf, Mobile & Northern Railroad.
G. H. SIDO, general manager of the Ann Arbor Railroad.
L. S. TAYLOR, vice president of the Pullman Company.

The Texas Mexican Railroad was not represented at the dinner.

Other speakers included:
W. S. ANDREWS, assistant vice president of the Southern Railway System.
EDWARD HUNGERFORD, assistant vice president of the New York Central lines.
JOHN H. LONG, superintendent of the Delaware & Hudson Railroad and chairman of the steam railroad section of the National Safety Council.
D. G. PHILLIPS, superintendent of Safety of the Wabash Railroad and former chairman of the safety section of the American Railroad Association.
ARTHUR H. YOUNG, past president of the National Safety Council.

Accident Totals Reduced.

Officials of the National Safety Council, whose New York office is at 21 East Fortieth Street, have estimated that, as a result of safety contests among employes during the past five years, the railroads of America have saved the lives of 1,383 and have prevented serious accidents to 180,000 more. The records of the organization show that during 1928 there was a reduction of 61,479 casualties as compared with 1923, and a saving of 679 lives.

The council held the public value of the annual safety contests to be proved by the fact that all railroads eligible to compete have shown a continued reduction in total casualty rate during the past five years.

The Southern Railway System was in group A, which includes all units and systems having 100,000,000 or more man hours. During the past five years, this system has reduced its casualty rate by more than 70 per cent.

The Southern Pacific Lines in Texas and Louisiana competed in Group B, which includes roads with 50,000,000 to 100,000,000 man hours. This road also has made a consistent reduction in accidents of more than 50 per cent during the last five-year period.

The Oregon-Washington Railroad and Navigation Company was in Group C, with 20,000,000 to 50,000,000 man hours. Since 1923 this road has shown a reduction of more than 60 per cent in accidents.

The Chicago Great Western Railroad won in Group D for railroads with from 10,000,000 to 20,000,000 man hours. This road was third in its group for the year 1923, and second for the years 1924, 1925, 1926 and 1927.

The Gulf, Mobile & Northern Railroad competed in Group E, for roads with 5,000,000 to 10,000,000 man hours per year. It has made a reduction of nearly 90 per cent in accidents as compared with 1923, when it was in the fourteenth place in its class.

The Ann Arbor Railroad (Wabash System) was in Group F, comprising roads with from 2,000,000 to 5,000,000 man hours. During the past five years this road has decreased serious accidents 91 per cent.

The Texas Mexican Railroad competed in Group G, for railroads with less than 2,000,000 man hours per year.

The eight zones of the Pullman Company had a total of 65,000,000 man hours of operation during 1928. Since 1926, the Pullman Company has conducted an annual "no accident month" in May, and is holding an all-year safety contest this year.

New York & Harlem Meeting.

The annual meeting of the New York & Harlem Railroad, a subsidiary of the New York Central, was held yesterday. The business was routine. Two minority committees were represented but did not vote the stock for which they had proxies. Some stockholders asked questions relative to the company's earnings. The directors were re-elected.

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Hyman & Co.	578 Main St.	Smith, Graham & Rockwell	123 South Broad St.
WHITE PLAINS, N. Y.		**PITTSBURGH, PA.**	
M. J. Meehan & Co.	14 Mamaroneck Ave.	Wellington & Co.	Union Trust Bldg.
BLOOMFIELD, N. J.		**ALBANY, N. Y.**	
Billings, Olcott & Co.	600 Bloomfield Ave.	Prince & Whitely	Home Savs. Bk. Bldg.
EAST ORANGE, N. J.		**ROCHESTER, N. Y.**	
Dane & Co.	31 Prospect St.	Smith, Graham & Rockwell	776 Sagamore
NEWARK, N. J.		**DETROIT, MICH.**	
Dyer, Hudson & Co.	24 Commerce St.	Prince & Whitely	84 First National Bank Building
Engel & Co.	48 Commerce St.	**AKRON, OHIO**	
Hirsch, Lilienthal & Co.	111 Broad St.	Prince & Whitely	Ohio Building
Newman Bros. & Worms	25 Academy St.	**CLEVELAND, OHIO**	
Prince & Whitely	744 Broad St.	Prince & Whitely	Union Trust Bldg.
ATLANTIC CITY, N. J.		**CHICAGO, ILL.**	
Block, Maloney & Co.	Ritz-Carlton Hotel	Prince & Whitely	208 S. La Salle St.
Dyer, Hudson & Co.	Riddle Building	Smith, Graham & Rockwell	208 S. La Salle St.
Fenner & Beane	Ambassador Hotel	**LAKE PLACID, N. Y.**	
Samuel Unterfeider Co.	1721 Boardwalk	M. J. Meehan & Co.	87 Main St.
NEW BRITAIN, CONN.		**MONTREAL**	
Prince & Whitely	Burritt Hotel	Billings, Olcott & Co.	215 St. James St., W
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CAPITALIZATION

497,860 10% participating preference shares of a par value of 8 shillings	£199,144
150,000 ordinary shares of a par value of 1 shilling	7,500
Total authorized and outstanding	£206,644

The Company has no funded debt.

HISTORY: Among the companies which have produced eminently successful and dependable flying machines the Handley Page Ltd. rightly has an enviable reputation. The history of the Royal British Flying Corps during and after the war, as well as the development of European aviation along the peaceful lines of passenger, goods and mail transportation are closely interwoven with the growth of the company and the constant improvement of its products.

Founded in 1909 as a private enterprise its shares were first offered to the public in 1919. It not only manufactures various types of aeroplanes but is also interested through stock ownership in a number of other corporations prominent in the aviation industry. Its most important and most valuable patent is the "Slotted Wings," an invention which offers a high degree of safety in the operation of aeroplanes.

At the company's general meeting on April 8th, 1929, the managing director, Mr. F. Handley Page, C.B.E., made the following statements:

"In assessing the value of the rights disposed of to the Air Ministry, we were able to point to the great economy that is effected in the cost of operation by the adoption of the slotted wing.

"Our Chairman has announced the terms of the settlement under which the Air Ministry pay £100,000 in respect of the patents in Great Britain. The contract was signed only on Saturday morning last, and I collected from the Air Ministry the first cheque on account. A further proposal in regard to our Indian patents is now being recommended by the Air Ministry as a basis of settlement. We have, in addition, similar patents in the Dominions in respect of which negotiations are proceeding in Canada, Australia and South Africa.

"We have, during the year, completed an agreement for the sale of a portion of our rights in Japan, and in addition have granted licenses for service and commercial use in France, Germany, Italy, Canada, Great Britain and the United States. Negotiations are proceeding in regard to the grant of licenses or the disposal of rights in other countries.

"We have during the year received our share of Air Ministry contracts and expect so to continue during the present period. Four of the squadrons of the Royal Air Forces are equipped with our twin-engined type of bomber as standard.

ENGLAND-INDIA AIR FLEET

"Turning now to civil aviation, the opening of the England to India route recalls the fact that the first flight ever made between England and India was carried out on one of our twin-engined aircraft, with Sir Geoffrey Salmond, the present Air Officer Commanding in India, on board. It was during the Afghan war in 1919 that one of our four-engined aircraft, flown direct from England to India, made the first flight to Kabul, as part of a military operation which was mainly instrumental in ending the campaign.

"We are now engaged on the design and construction for the England-India air route of a new fleet of aircraft, as our Chairman has announced. The cabin portion of one of these will be on view at the forthcoming International Aircraft Exhibition at Olympia in July next. These machines, with their spacious accommodation for forty passengers, will bring civil aviation a stage nearer to the day when it can fly by itself without heavy Government subsidy, and when, in consequence, there will be a wide development of air routes based upon sound economic demand."

HANDLEY PAGE SLOTTED WINGS

This Company is the creator of and owns the patent rights to the famous Handley Page Slotted Wings, the importance of which is widely recognized as they facilitate the taking off and landing of planes in difficult places and act to prevent tailspins, thus offering great protection to air pilots. It is probably the most important contribution to the factor of safe flying in late years. An agreement to the rights to this device has been concluded with Japan and licenses for service and commercial use have been granted to France, Germany, Italy, Canada, Great Britain and the United States. A license agreement effected with the United States Government for the use of the Slotted Wing appliance for the Army and Navy is becoming of increasing importance.

EARNINGS: The net earnings for the year 1927 equalled $226,194 or $153,444 after $72,750 was allocated to reserves. The year ended December 31, 1928, exceeded the above figure, the result showing a net of $231,805 or $159,055 after allocating $72,750 to reserves. At the last annual meeting the Chairman spoke very optimistically regarding the future of the Company and we believe that the year 1929 should show considerably better earnings from royalties, manufacturing and transporting activities.

The Company is in good financial condition, the net current assets as of December 31, 1928 being $481,489 of which $459,979 is represented by Government Bonds. Among the Company's investments are 34,334 shares Imperial Airways Ordinary, carried at $24,250. The present market value of these holdings is about $242,500.

Patents and good-will appear in the Balance Sheet at an extremely conservative valuation. Moreover, some of the Company's holdings in affiliated enterprises are carried at prices far below their present market.

DIVIDENDS: The participating preference shares are entitled to a non-cumulative dividend of 10% plus an amount equivalent to any distribution on the common shares. The full 10% dividend was distributed for 1927 and 1928. The common stock which is entirely controlled by the management, has not received any dividends up to the present time, but the favorable earnings for the last two years and the splendid outlook for the aviation industry in general, are bringing a dividend on the junior shares well within the realm of early possibilities, thus resulting in additional disbursements to the holders of preference shares.

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Assessed Valuation	23,790,861
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NEW MEN ON BOARD OF PERE MARQUETTE

O. P. Van Sweringen, Bernet and Directors of Chesapeake & Ohio Elected.

I. C. C.'s APPROVAL NEEDED

Ten Old Members Are Displaced at Annual Meeting—Change Follows Commission's Ruling.

Special to The New York Times.

DETROIT, Mich., May 21.—Ten men were elected and five were re-elected to the board of directors of the Pere Marquette Railroad at the annual stockholders' meeting here today. Frank H. Alfred of Detroit, president, presided. He was re-elected to the board, as were Walter W. Colpitts of New York, Stanford T. Crapo of Detroit, John W. Stedman of Newark, N. J., and Eugene V. R. Thayer of New York.

The new members elected are John J. Bernet, George T. Bishop, Alva Bradley, Herbert Fitzpatrick, Otto Miller, Orvis P. Van Sweringen, Michael Gallagher and Frank H. Ginn of Cleveland, James E. Davidson of Bay City, Mich., and William J. Harahan of Richmond, Va.

There were 506,898 shares voting out of 686,000.

Replacement of ten of the directors of the Pere Marquette Railroad by representatives of the Van Sweringen interests reflects recent gains made by this group in its plan for an Eastern consolidation of carriers. The Interstate Commerce Commission recently permitted the Chesapeake & Ohio to acquire the Pere Marquette on terms which it at first denied. Pending this move by the commission, the Van Sweringen interests refrained from placing their officials on the Pere Marquette's board.

Of the directors elected by the Pere Marquette's stockholders yesterday, Herbert Fitzpatrick, George D. Bishop, Alva Bradley, Frank H. Ginn, O. P. Van Sweringen, W. J. Harahan and Otto Miller are directors of the Chesapeake & Ohio. J. J. Bernet is president and a director of the Erie, and Michael Gallagher, a director of the Chicago & Erie, a subsidiary of the Erie. James E. Davidson is a banker in Bay City, Mich.

CLEVELAND, Ohio, May 21 (AP).—The battle of the Van Sweringen and the Taplin interests for control of the Wheeling & Lake Erie Railroad will be resumed tomorrow in the annual election of directors. Five directors out of fifteen are to be chosen at the stockholders' meeting here.

Present holdings of stock give the Van Sweringens 53 per cent of the total vote, but the Taplin brothers, Frank E. and C. F., are expected to contest the legality of the ballots of O. P. and M. J. Van Sweringen. Part of the Van Sweringens' power lies in Wheeling stock held by the Nickel Plate Railroad, one of their properties. The Nickel Plate has been ordered by the Interstate Commerce Commission to divest itself of this stock, and it is expected that the Taplins will contend that for the Van Sweringens to vote it would be illegal. However, even if a Taplin slate of five directors should be chosen, the Van Sweringens still would have eight of the fifteen members of the board.

FREIGHT LOADINGS OFF 2,270 CARS IN WEEK

American Association Reports Increase of 45,511 Over Year Ago.

Special to The New York Times.

WASHINGTON, May 21.—Loadings of revenue freight for the week ended May 11 totaled 1,047,922 cars, the American Railway Association announced today, a decrease of 2,270 cars under the previous week. Decreases were reported in all commodities except ore, coke, coal and forest products. Compared with corresponding week of 1928, loadings for the week increased 45,511 cars and were 18,498 cars above the corresponding week of 1927. The car loadings in detail follow:

	Week Ended May 11.	Change From Prev. Week.	Change From Same Week. 1928.
Misc. freight	408,000	— 3,478	+ 11,359
Coal	159,155	+ 296	— 558
Grain, grain prod.	36,935	— 1,780	— 5,168
Live stock	24,305	— 2,439	— 739
Misc. less than car lots	294,028	— 1,310	+ 2,830
Forest products	68,469	— 630	+ 2,925
Ore	71,506	+ 5,085	+ 38,344
Coke	12,475	+ 276	+ 2,228

Car loadings for the week ended May 11 compare with those in other weeks as follows:

	1929.	1928.	1927.	1926.
May 11	1,047,922	1,002,411	1,029,424	1,029,748
May 4	1,050,192	1,015,037	1,024,761	996,210
April 27	1,061,728	983,977	1,021,576	995,498
April 20	1,004,156	945,280	950,545	973,156
April 13	971,730	912,659	940,561	964,794

Credit Utility to Increase Capital.

The Credit Utility Company, Inc., will increase its capital from $625,000 to $1,375,000, according to an announcement made yesterday by M. Gottesman, president of the company. The company was established in 1925, and the new increase in the capital will be the third in three years.

LIVE STOCK RATES GET NEW HEARING

I. C. C. Examiners Start Taking of Railroads' Testimony on Reconsideration Plea.

INJUNCTION SUIT IS PENDING

But Commission Has Declined to Wait for Court Decision—New Charges Called Confiscatory.

Hearings on the application of eastern railroads for reconsideration of the rates on live stock which went into effect on Nov. 1, 1928, and which the railroads consider confiscatory, were opened yesterday in the Hotel Pennsylvania before Chester E. Stiles and A. S. Parker, examiners, of the Interstate Commerce Commission. They will continue several days. The testimony taken will serve as the basis for any new action the commission may see fit to take.

It is the contention of the railroads that the reduction in the basic rates from 56½ to 50 cents a hundred pounds from Chicago to New York, as ordered by the commission in July, 1928, after prolonged hearings, was a violation of the carriers' rights. The rate, together with corresponding reductions from other points in the West and Middle West, went into effect in November of last year despite the efforts of the railroads to obtain an injunction from the Federal courts. The litigation is still pending. While the Interstate Commerce Commission has declined the request of the railroads to postpone application of the new rates pending adjudication of the dispute in the courts, it has consented to a rehearing.

Railroads Affected.

The enforcement of the new rates grew out of an action brought by the Independent Slaughterers' Traffic Association and other shippers against the New York Central Railroad in 1925. The other railroads affected were the Baltimore & Ohio, Pennsylvania and Nickle Plate.

Leading packers in the slaughterers' association include the Union Stock Yards of Chicago, Swift & Co., Wilson & Co., Kingen & Co., and the Louisville Live Stock Exchange.

Only the carriers will testify at the hearings begun here yesterday. A hearing for the live stock interests will be held in July, when the carriers will also be up for cross examination.

Those who testified yesterday included M. S. O'Connor, assistant general freight agent for the New York Central Railroad, with offices in Chicago. E. B. Tullis, general freight agent in Chicago for the Baltimore & Ohio; Joseph G. Kerr, assistant to the vice president of the Louisville & Nashville Railroad, and C. C. Plummer, special freight agent for the Pennsylvania Railroad.

G. M. Nolan of the traffic department of the Southern Railway testified that freight rates on live stock from southern points to New York were much lower than on fertilizer, brick, sand, crushed stone and other low priced materials. He said that while his road had not been a party to the rate controversy it was now desirous of putting its attitude before the commission.

Figures for Live Stock.

Calling attention to the failure of the slaughterers' association to take into account the higher operating ratio of freight carriers in eastern territories, C. L. Lamon, statistician attached to the controller's office of the Pennsylvania Railroad, placed in the record an exhibit showing costs per car mile of carrying live stock in all regions of the country. The operating ratio, he said, was 72.72 per cent in the East, 71.45 per cent in the South, and 67.27 per cent in the West.

Among the attorneys representing the carriers at the hearing were Leo P. Day of Cleveland, Guerney Orcott of Pittsburgh, Charles R. Weber of Baltimore, M. B. Pierce of New York, Kenneth F. Burgess of Chicago, and Charles B. Clark of Washington, D. C.

Attending the hearing as attorneys for the shippers were Paul E. Blanchard, Armour & Co.; C. B. Heineman, acting for various live stock buyers; Ross Dean Rynder, Swift & Co.; R. R. Hargis, Wilson & Co., and others.

RAILROAD EARNINGS.

Union Pacific.

The Union Pacific system reports increased gross and net earnings for April. The earnings follow:

	1929.	1928.	1927.
April gross	$15,963,200	$15,014,410	$14,128,000
Net Op inc.	1,894,513	1,906,925	858,770
4 mos gross	64,634,504	60,997,925	56,476,755
Net op inc.	11,020,563	8,405,618	6,886,211

Chicago & Eastern Illinois.

The balance sheet of the Chicago & Eastern Illinois Railway shows total assets of $99,387,074 on Dec. 31, 1928, against $99,510,074 a year previously. Profit and loss surplus was $1,332,602 against $1,223,549. Current assets were $6,835,110 and current liabilities $3,093,560, against $6,944,635 and $3,757,629 respectively.

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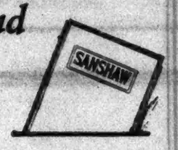

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Standard of New Jersey's Gasoline Up a Cent a Gallon Wholesale on Atlantic Seaboard.

Announcement of an increase of 25 cents a barrel in crude oil prices by the Prairie Oil and Gas Company was followed yesterday by similar announcements by other companies, leading to the belief that the increase will be general throughout the mid-continent field within a few days. The Prairie Company's new price for 25 gravity oil and all below that gravity is 85 cents a barrel, with an additional 5 cents for each degree above 25. Oil of 44 gravity and above will be $1.85 a barrel.

A similar schedule was posted for mid-continent oil yesterday by the Carter Oil Company, a subsidiary of the Standard of New Jersey. The Midwest Refining Company announced an advance in Salt Creek (Wyo.) crude oil to conform with the mid-continent schedule, with oil of 37 degrees' gravity and above advanced to $1.50 a barrel, an increase of 27 cents.

Magnolia Petroleum's Prices.

Other companies that followed the advance directly include Empire Gas and Fuel, Phillips Petroleum, Marland Oil and Gulf Pipe Line.

The Magnolia Petroleum Company has made advances in crude oil in Kansas, Oklahoma and Texas where it purchases on a gravity basis, except in the Panhandle district, ranging from 10 to 41 cents a barrel. Its new schedule conforms to that of Prairie Oil & Gas Company from 32 gravity upward. For oil below 32 gravity, the company's new quotations and advances over previous prices follow: under 26 gravity, 70 cents a barrel, up 10 cents; 26 to 26.9 gravity, 75 cents, up 10 cents; 27 to 27.9 gravity, 85 cents, up 15 cents; 28 to 28.9 gravity, 90 cents, up 15 cents; 29 to 29.9 gravity, 95 cents, up 15 cents; 30 to 30.9 gravity, $1.05, up 15 cents, and 31 to 31.9 gravity, $1.15, up 15 cents.

Wholesale Gasoline Price Up.

Ohio Oil Company has advanced the market price of Wyoming crude oils as follows: Elk Basin and Grass Creek, 29 cents a barrel to $1.65; Lance Creek, 30 cents to $1.68; Rock Creek, 22 cents to $1.40; Big Muddy, 25 cents to $1.43, and Mule Creek, 10 cents to $1.20. Middle Western grades were advanced 15 cents a barrel, except Plymouth, which was raised 10 cents.

Whether these advances will be followed by the California and Texas producers generally was a moot point yesterday.

An increase of 1 cent a gallon in the wholesale price of gasoline was made by the Standard Oil Company of New Jersey yesterday. The new price is 10 cents a gallon on the Atlantic seaboard.

The Warner-Quinlan Company announced yesterday that the spot price of gasoline had been advanced half a cent to 10 cents a gallon f. o. b. Warners, N. J., on tank car deliveries.

ENDS OIL WORK IN MEXICO.

Guy Stevens, Head of American Group, Returns to New York.

The resignation of Guy Stevens as director of the Association of Producers of Petroleum in Mexico was announced yesterday. With American oil interests shifting their activities from Mexico to Venezuela, the need for such an association, according to Mr. Stevens, is no longer as urgent as it was ten years ago when American oil producers were battling for their rights in Mexico against overwhelming odds and when Mr. Stevens was appearing at numerous public and private functions as their spokesman.

Mr. Stevens has shifted his activities from oil to the bar. He is now a member of the law firm of Haskell, Lyon, Stevens & Block, 50 Broadway.

Mr. Stevens said that American oil production in Mexico had fallen to such a low ebb and that American oil producers generally had retired from the Mexican field to such an extent that the oil producers were now more concerned with their investments in Venezuela, where production exceeds that in Mexico. According to Mr. Stevens, American producers have withdrawn from Mexico as a result of the innumerable obstacles thrown in their way in the past ten years.

ELECTS NEW DIRECTORATE.

Foundation Company (Foreign) Changes Ten of Eleven Members.

The directorate of the Foundation Company (Foreign) was changed at the annual meeting yesterday. Wilbur L. Ball, J. J. Brown, John W. Campbell, Frank Quilter, John W. Doty, Charles D. Hartman Jr., H. T. Hartwell, D. L. Hough, Allan Miller, Harold C. Richard and George S. Silzer were elected. The old board consisted of Franklin Remington, Robert J. Davidson Jr., Louis E. Stoddard, Willis H. Booth, Charles W. Gillespie, Harry J. Deutschbein, Guy Pinner, Charles P. Coleman, Ralph L. Dalton, George Murnane and Mr. Quilter. With the exception of Mr. Quilter, who replaces Ralph H. Chambers, the board is the same as was recently elected at the annual meeting of the Foundation Company.

Mr. Quilter, president of the company, said the company this year would earn a profit, contrasted with a deficit of $86,763 last year. He said about $6,000,000 was available for the company's work in Greece, enough to carry the company well into 1930. The company will withdraw from all but preferred contracts in France.

New Units Join United Tractor.

CHICAGO, May 21 (AP).—Three new units have joined the $125,000,000 United Tractor and Equipment Corporation, cooperative farm implement and industrial equipment company. They are the Maine Steel Products Company of Portland, Me.; the I. B. Rowell Company of Waukesha, Wis., and the Northwestern Manufacturing Company of Milwaukee.

Sinclair Oil Records Stock Increase.

The Sinclair Consolidated Oil Corporation has filed with the Secretary of State in Albany a certificate of increase of its capital stock from 5,500,000 shares to 10,000,000 shares, in accordance with the plan authorized by the stockholders on May 15. The fee paid upon the filing of the certificate was $225,000.

CRUDE OIL OUTPUT UP 18,800 BARRELS

Daily Average of 2,643,550 Reported—California Shows Cut of 3,600.

IMPORTS ALSO INCREASED

Receipts at Atlantic and Gulf Ports From West Coast Grow—Domestic Stocks Reduced.

Daily average gross crude oil production in the United States for the week ended on May 18 was 2,643,550 barrels, compared with 2,624,750 barrels for the preceding week, an increase of 18,800 barrels. The daily average production east of California was 1,868,350 barrels, compared with 1,865,950 barrels, an increase of 22,400 barrels.

Estimated daily average gross production in barrels by districts for the weeks ended on May 18 and May 11, 1929, and May 19, 1928, follow:

	1929. May 18.	1929. May 11.	1928. May 19
Oklahoma	672,150	671,650	610,050
Kansas	115,150	114,450	108,150
Panhandle Texas	62,300	59,450	66,200
North Texas	84,550	83,100	74,800
W. Cent. Texas	51,350	52,450	54,900
West Texas	363,300	350,950	294,100
E. Cent. Texas	19,400	18,050	22,650
Southwest Texas	78,800	75,900	52,400
No. Louisiana	35,350	35,350	42,050
Arkansas	71,200	71,250	58,600
Coastal Texas	136,150	135,350	111,750
Coast. Louisiana	18,750	19,350	18,250
Eastern	114,250	113,650	112,500
Wyoming	49,900	50,350	50,750
Montana	11,650	10,950	11,500
Colorado	7,450	6,550	6,250
New Mexico	3,450	3,700	2,900
California	755,200	758,800	632,000
Total	2,643,550	2,624,750	2,359,000

Imports of petroleum, crude and refined, at the principal United States ports for the week ended on May 18 totaled 1,950,000 barrels, a daily average of 278,571 barrels, compared with 1,802,000 barrels, a daily average of 257,428 barrels, for the week ended on May 11 and a daily average of 276,464 barrels for the four weeks ended on May 18.

Receipts of California oil, crude and refined, at Atlantic and Gulf Coast ports for the week ended on May 18 totaled 537,000 barrels, a daily average of 76,714 barrels, against 449,000 barrels, a daily average of 64,143 barrels, for the week ended on May 11 and a daily average of 65,571 barrels for the four weeks ended on May 18.

Pipe-line and tank-farm gross domestic crude oil stocks east of the Rocky Mountains decreased 91,000 barrels in April, acording to reports by various representative companies. The net change shown by the reporting companies accounts for the increases and decreases in general crude oil stocks, including crude oil in transit, but not producers' stocks at the wells.

Promotions by Tide Water Oil.

R. D. Rogers has been appointed manager of the Tide Water Oil Company refinery at Bayonne, N. J. He had been general superintendent. James J. McGrath has been made general superintendent, in charge of the operating division of the refinery. Commander Edward Ellsberg, U. S. N., chief refinery engineer at Bayonne, has been appointed chief engineer in charge of the general engineering department of the company and engineering assistant to the vice president in charge of manufacturing.

FROM *Nine* IN THE MORNING
TO *Ten-thirty* AT NIGHT
. . . . are Our bankers' hours

They have to be! Six evenings a week! Locating as we did in the midst of the ever-hustling, bustling mid West Side of New York, we cast conventional "bankers' hours" to the four winds to give our patrons the service they desire—

So that the scores of late-working offices and neighborhood shops may make their deposits "at the close of business"; so that the many theatres just east of us may deposit their receipts after the last seat has been sold for the evening.

Prudential Bank has actively associated its name with New York's West Side. It is prepared to serve it in every possible way.

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Prudential Bank

Ninth Avenue at 44th St., New York
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THOUSANDS of active business men have written to us during the past two months inquiring about our Stock Purchase Trust Plan for Officers of Close Corporations. Although business interests represent only a part of their estates, these men have indicated a keen interest in our plan which shows how *a business estate can be protected.*

This leads us to believe that they, as well as other well-to-do people, would be even more interested in our *new plan* which provides not only protection but scientific management *for every part of their estates.*

To the man who *has "arrived"...*

here is a scientific plan which will provide complete business management for every phase of your estate

Read this message:

ALMOST every day you have some phase of personal trust service brought to your attention, but because you have not had the time to study the intricacies of trusts, you probably do not thoroughly understand them.

It is likely that you feel that some sort of trust arrangement is needed for the protection of your estate.

What do you need? A living trust? An insurance trust? You probably don't know. We don't know. We cannot logically prescribe for you until we have made a careful, confidential analysis of your particular situation.

That is why we have established a department which is a laboratory for estate owners' problems. Here we can learn of your desires, study your estate, and by combining the information arrive at a logical plan for the protection of your interests.

We have just published a book describing the work of this department. This book, entitled *"A Service of Estate Analysis,"* is for the man or woman who has an estate and to whom a clear conception of personal trust services and their applications is valuable.

Send for a copy today.

Here are some of the things covered by this book:

1. An outline of the preliminary survey which we make of estate problems brought to us for our study and suggestions. *This survey contains:*
(a) valuable suggestions for the man who feels that his estate is inadequate for his family's needs.
(b) information which helps you determine from your own circumstances the type or types of trusts which should be created to cover your individual requirements adequately.
(c) suggestions concerning estate management and conservation, showing how you can be relieved of this constant responsibility and worry.
(d) the story of one estate and how its problems were solved.
(e) a chart showing graphically the arrangement of the various trusts used in organizing and protecting this estate.

2. How we make recommendations based upon the findings developed by our survey.

3. A tabulation of the information available at our offices concerning all phases of estate creation, conservation and management to help the busy man study these phases in the light of his own estate before consulting his lawyer and trust company.

4. Some facts that will aid you in the selection of a business manager for your estate.

5. Some important factors in the investment policies of your Trustee which should be considered.

6. Some general qualifications to look for in your Trustee.

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Total resources more than $550,000,000

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Information Upon Request

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39 Broadway
Bowling Green 5000 New York City

TUESDAY, MAY 21, 1929.

	Total Stocks.	Domestic Bonds.	Foreign Bonds.	Total Bonds.
Day's sales	1,370,000	$1,246,000	$215,000	$1,461,000
Monday	1,217,800	1,271,000	191,000	1,462,000
Saturday	882,900	779,000	120,000	889,000
A year ago	814,660	3,169,000	617,000	3,786,000
Year to date	153,626,025	203,176,000	36,124,000	239,300,000
1928 to date	78,714,371	347,167,000	97,383,000	444,550,000

1929 High.	1929 Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
19	4¼	Acoustic Products	4⅝	5¼	4⅝	5	+ ½	5	5¼	5,800
14⅝	12½	Aero Sup. Mfg. B new	14⅝	14⅝	14⅝	14⅝	+ ½	..	..	200
48½	36½	Aero Underwriting	38⅜	38⅜	38⅜	38⅜	− ⅝	38	40	300
43½	32	Agfa Ansco	36	36	36	36	..	34½	36½	100
53⅝	39	Ainsworth Mfg. (2½)	50	50	49	49⅛	− 2⅝	49	50	900
161	144	Ala. Great South. (†7)	147½	147½	147½	147½	− 7½	145	149½	100
167	144	Ala. Gt. South. pf. (†7)	152	152	148	148	− 7	145	149¾	150
23	13	Alexander Industries	17¾	17¾	17	17½	− ½	17¼	17¾	1,100
1⅜	⅜	Allied Packers	½	½	½	½	− ⅛	½	⅝	100
59	44½	Allied Power & Light	52½	54¼	52½	54⅛	+ 1⅛	54½	55	3,700
7¼	1⅝	Allison Drug Stores, A	1⅝	1⅝	1⅝	1⅝	− 1⅝	1	3½	200
5⅝	2	Allison Drug Stores, B	2	2	2	2	..	1	2	500
54⅝	46	Alpha Port. Cement (3)	47⅛	47⅛	47	47	− 1	46¼	46⅝	500
290¼	146	Alum. Co. of America	290¼	290¼	286¼	287	− 1	286	289	900
154	106¼	Aluminum Co., Ltd.	150	154	150	153½	+ 6½	151	154	800
41	30	Alum. Goods Mfg. (1.20)	31½	31½	31½	31½	− ½	31	32	100
44	36	Alum. Indust., Inc. (1¼)	41	41	41	41	− 1	40	41	100
22⅝	16	Am. British & Contl.	16½	16½	16	16⅛	..	16⅛	16½	600
20	8⅝	Am. B. Bov. El.fdrs.sh.	19	19	19	19	..	18	19	300
34¼	16⅝	Am. Chain	22⅞	22⅞	22⅞	22⅞	− ⅛	20	23	100
144¼	135	Am. Cigar Co. (8)	137⅞	137⅞	137⅞	137⅞	+ 2⅞	..	..	100
51	36½	Am. Cit. P. & L. A(a3)	48½	48½	47	48½	− ⅛	48¼	48½	7,700
35⅝	23¾	Am. Cit.P. & L., B(b2%)	33⅞	34⅞	32¾	34½	+ ¾	34½	34¾	14,300
31	22	Am. Com'w'lth Pwr., A	25	25	24⅝	25	− ¼	24⅝	25	800
37½	22	Am. Com'w'lth Pwr., B	25	25	24½	24½	− ⅞	24	25	200
11½	7	Am. Com'w'lth Pr. war	7¼	7¼	7¼	7¼	..	7¼	7⅝	100
.72	⅜	Am. Control	⅝	½	½	½	+ ⅛	..	..	3,300
11	7	Am. Cyanamid rts.	7	8	7	8	− ⅛	8	8⅝	3,300
62⅝	42⅞	Am. Cyanamid B	44½	45¼	42⅞	43⅝	− 3½	43½	44½	2,600
29	16	Am. Dept. Stores	16½	16⅝	16½	16⅝	− ⅛	16½	16⅞	900
113⅛	52¼	Am. For. Power war.	80½	85½	80½	85	+ 2	85	85½	7,000
174	128	Am. Gas & Elec. (‡1)	152¼	155	152¼	155	+ 2	154	155	1,100
107½	104	Am. Gas & El. pf. (6)	105	105	105	105	− ¼	104½	105½	100
95½	77	Am. Laundry Mach. (4)	87⅛	87⅛	87⅛	87⅛	+ 4⅛	84½	87½	50
253½	205	Am. Light & Trac. (10)	237	237	237	237	− 3	235	237	100
8⅝	4½	Am. Maracaibo	4⅝	4⅝	4½	4½	..	4½	4⅝	700
18¾	11	Am. Natural Gas	12½	12½	12½	12½	..	12⅛	12⅞	100
55⅞	46⅞	Am. Solv. Ch. pt. pf. (3)	47½	47½	47½	47½	− ⅛	47	48	100
27⅞	26⅛	Am. St. Pub. S., A(1.60)	26⅝	26⅝	26⅝	26⅝	− ⅛	26¼	27	100
35	25⅞	Am. Superpwr. new	31½	31⅝	30½	31¼	− ⅛	..	..	51,700
169⅞	62¼	Am. Superpwr., A(1.20)	152½	154⅝	149½	153¼	− 1½	152½	153	6,400
169⅝	68	Am. Superpwr., B(1.20)	153	153	149	152⅞	− 7⅛	152½	153	3,200
100½	97¼	Am. Superpr. 1st pf. (6)	99¼	99¼	99¼	99¼	+ ½	98¾	99	300
94	89⅝	Am. Superpwr. pf. (6)	91⅛	91⅛	91⅛	91⅛	− ⅞	91	92	100
11¾	6½	Am. Superpwr. rts.	8⅜	8½	7¾	8½	− ½	8¼	8⅝	20,000
3⅞	3¾	Am. Thread pf. (25c)	3¾	3¾	3¾	3¾	− ⅛	3¾	3⅞	3,900
33	30	Amsterdam Trad. (1½)	32¼	32¼	32¼	32¼	+ ½	32⅝	34½	100
45¼	29⅞	Anchor Post Fence(a3)	32	32	31½	31½	− ½	30	32	200
18⅝	14¾	Anglo-American (35c)	15⅝	16	15⅝	15⅝	..	15⅝	16	1,300
45⅝	33	Anglo Chilean Nitrate	41	41⅝	40½	41	+ ⅛	40½	41	2,300
5	1⅞	Argo Oil	2½	2⅝	2½	2⅝	− ⅛	2½	2⅝	1,000
55⅝	22⅞	Arcturus Radio Tube	47⅞	48	44½	46½	− 1⅞	46⅝	47	2,600
.47	.09	Ariz. Globe Copper	⅛	⅛	⅛	⅛	− ⅛	..	..	5,200
8⅝	3⅜	Arkansas Nat. Gas	7⅜	7⅝	7½	7⅝	+ ⅛	7⅜	7½	12,800
7½	6⅝	Ark. Nat. Gas, A, w. i.	6⅞	7	6⅞	6⅞	..	6⅞	6⅞	4,100
56½	30	Art Metal Works (2.40)	39⅝	39⅝	39⅝	39⅝	− 2⅞	37	39	100
15½	9⅝	Assoc. El. Ind., Ltd.	13⅝	13⅝	12⅝	13½	+ ½	13⅜	13½	17,500
61½	49½	Assoc. G. & E., A(†2.40)	56¾	56¾	56⅝	56⅝	− ½	56⅝	56¾	7,400
12⅝	7½	Assoc. G. & E. deb. rts.	8⅛	8⅛	7⅞	8	− ¼	7⅞	8	4,400
14⅞	10	Assoc. Laundries, A (1)	10	10	10	10	− ½	9½	10	200
61½	49¼	Assoc. G. & E., A, s. 7d.	56¼	56¼	56⅛	56⅛	..	..	..	100
35½	19	Assoc. Rayon	21½	21½	21	21	− 1	21	21¼	200
87½	66⅛	Assoc. Rayon pf. (6)	67½	67½	67	67	− ⅛	66¾	67	200
90¾	49½	Atl. Coast Fisheries	59⅝	59⅝	59	59	− 1	57	59	900
2	.76	Atl. Fruit & Sugar	1	1	1	1	..	⅞	1	600
23¼	17⅜	Aviation Corp.	20⅞	21¼	20⅛	20½	− 1	20⅜	20½	17,100
89⅞	32⅝	Aviation Corp. Amer.	70½	70½	70	70½	− ⅞	70	70½	900
23⅝	17⅝	Aviation Credit	19	19	18¼	18½	− ½	18¼	18⅝	300
43½	32	Axton Fisher Tob., A (3.20)	34¼	35	34¼	35	+ ½	34	35	500
15⅝	8	Auto Voting Machine	9⅝	10	9⅝	10	+ ½	10	10¼	1,500
29½	19⅜	Auto Vot. Mch. cv. pr. part. (2)	20⅝	21	20⅝	20½	− ¼	20½	21	900
24	15	Bellanca Aircraft	20⅝	22	20⅝	22	+ 2	20	21	1,300
99¼	80	Bendix Aviation, w.i.	92½	94⅞	89½	94¼	+ 1⅛	94	94¼	29,500
195	100	Bendix (2)	184¾	185	175	185	+ 1	185	187	2,500
8¼	4⅛	Beth. Steel rts. w. i.	5⅛	5¼	4⅛	4¾	− ½	4¼	4¾	7,500
57⅞	39	Bliss Co. (E. W.) (1)	44½	44½	44½	44½	+ ½	45	46	100
97¾	80	Blumenthal (S.)	87	87	83¾	83¾	− 3⅝	83	86	1,200
80	64⅛	Bohack (H. C.) (2½)	78	78	77	77	− 3	77	80	200
81⅞	50	Brazil Tr. & Lt. (2)	54	54	54	54	− 1½	53	54⅞	200
5½	1⅜	Bridgeport Machine	5⅛	5⅛	5	5⅛	+ ⅛	5⅛	5½	700
38	34½	Briggs & Stratton	35	35	34½	34¾	− ¼	34¾	35	700
17½	10	Bright Star E. Bat. B	17	17½	17	17	..	17½	17¾	700
29	19	Brill Corp. A (1¼)	19	19	19	19	− 4	19¼	23	100
109⅞	89¼	Bristol Myers (†4½)	91	91	91	91	− 1⅞	86	91	100
10	4⅜	Brit. Celanese, Am.rts.	9⅜	9⅜	9⅝	9⅝	+ ⅛	9⅝	9¾	2,300
11⅝	7⅝	Bklyn. Cy. R. R. (40c)	7⅝	7⅝	7⅝	7⅝	..	7⅝	8	100
56⅞	46⅝	Bruce (E. L.) Co. (2½)	56⅛	56⅛	56⅛	56⅛	+ 2¼	54½	57	100
68	34⅝	Budd (E.) Co.	43	43	41½	41½	− 3¼	42	44½	1,300
34	23	Budd (E.) Co. rts. w.i.	23	23	23	23	− 1	..	..	600
84½	61½	Buf., N. & E. P. (1.20)	79	80⅞	75½	79⅛	− 2½	78	79⅜	4,800
72⅞	49½	Buf., N. & E. P.A(†1½)	62	62½	61⅛	62½	..	61⅛	62⅝	1,300
32¼	29	Bulova Watch	29	32½	29	32½	+ 2¼	32	32½	2,000
5¼	3⅝	Burma C., L.rcts.(†31c)	4⅛	4½	4⅛	4½	..	4⅛	4½	3,500
67	64	Bur. Add. M. n., w. i.	65¾	67	64	64	− 2¼	..	..	4,200
44½	25⅝	Butler Brothers (2)	27⅝	27⅝	27⅝	27⅝	− ⅜	27½	29	200
17⅝	6½	Buzza Clark, Inc.	7⅞	7⅞	7⅞	7⅞	− ⅛	7⅜	8½	200
19¾	16½	Cable R. T. v.t.c., w. i.	17	17¼	16½	17	− ¾	16½	17	6,700
17¾	5½	C. A. M. Co. ctfs.	6	6	5⅝	5⅝	− ¼	5⅝	5¾	4,000
10½	7½	Canadian Marconi	8	8⅛	7⅞	7⅞	− ⅛	7⅞	8	6,600
44	40½	Capital Admin. A	41	41½	40½	41½	+ ⅜	41	42	1,300
37	35⅞	Capital Admin. pf.A(3)	36⅛	36⅛	36	36	..	35¾	36¼	400
4⅝	2⅝	Carib Syndicate	4½	4½	4	4	− ⅜	3⅞	4	1,000
31¼	30½	Carman & Co. A (2)	30⅝	30⅝	30⅝	30⅝	+ ½	..	..	100
48	35	Carnation M. Pr. (1½)	35½	36½	35	35⅞	− ½	30	34	600
19⅞	16	Carnegie Metals	17⅞	17⅞	17½	17½	− ¼	16¾	17½	100
88	69	Caterpillar Tractor (3)	82	83	81¼	82⅞	− 1⅝	82½	82⅞	1,200
70	49	Ceco Mfg. (2½)	49	49	49	49	− 6	48½	50	100
57½	40	Celanese Corp.	42	43¼	42	43¼	+ ¼	41½	42⅝	400
122	104½	Celanese C. 1st pf. (7)	107¼	107½	107¼	107½	− 2½	106	108	200
19⅝	13	Central Atlantic States	14¼	14¼	14¼	14¼	..	14	14½	100
46	35	Cent. P. S. A (a1.75)	44⅞	45	44⅞	45	..	44⅞	45	700
98⅞	73¾	Cent. States Elec.	98⅞	98⅞	96½	97⅞	..	..	..	1,800
42	19⅞	Cent. States El. war.	37	37	37	37	− 1⅞	36⅝	39	100
164⅞	97	Cent. S. E. cv. pf. (6)	164	164⅞	162⅛	164⅞	+ 2	162	164⅞	1,700
87½	81	Cent. S. E. pf. x w (6)	81	81	81	81	..	76½	81¾	100
13	8⅝	Centrifugal Pipe (60c)	8½	8½	8⅜	8⅜	− ⅛	8¼	8½	500
40⅞	30½	Chain Stores Stock	32½	32⅞	32½	32⅞	− ⅝	32	32½	700
94	46¼	Checker Cab Mfg.	65⅝	67⅞	64⅝	67½	+ 1½	67¼	67¾	4,300
15¼	13¼	Chesap. Corp. rts. w. i.	15	15	15	15	+ ½	15¼	19	100
170¾	140½	Chesebrough Mfg. (†6)	165¼	165¼	165¼	165¼	− 4¾	165	170	100
31¼	28¼	Cities Service, s. 7	28½	28½	28½	28½	..	..	..	100
31½	28¼	Cities Service (‡30c)	28⅜	28⅜	28⅜	28⅜	..	28⅜	28⅜	37,600
98¾	96½	Cities Service pf. (6)	98½	98⅝	98	98⅝	..	98	98½	500
56⅛	56¼	Cities S. bkrs.shs.(2.46)	56¼	56¼	56¼	56¼	..	..	..	100
9½	9	Cities Service pf.B(.60)	9	9	9	9	..	9	9¼	300
34½	24¼	City Mch. & Tool (1.60)	26	26	26	26	..	25½	27	400
34⅞	24½	City Mch. & Tool U.R.	27	27	27	27	..	..	..	100
75	60	Clevel'd El. Illum.(30c)	66¼	66¼	66¼	66¼	+ ¾	65½	68	600
80¾	66¼	Colgate Palm. Peet (2)	68	68	68	68	..	67	69	300
15	8¼	Colon Oil	9¼	9¼	9¼	9¼	..	9¼	9½	100
38¼	28	Columbia Pictures	36⅝	37½	34½	36⅞	− ⅛	36⅞	37	1,500
4⅝	3¼	Colum. G. & Elec.rts.	4½	4⅝	4	4½	+ ⅛	4¼	4⅝	15,600
72⅝	56	Columbia Elec. Pow.(2)	61	61	61	61	..	60	62	300
258½	214¾	Com'wealth Edison (8)	242	242	242	242	− 9¼	240	249	10
103½	99⅝	Com'wealth Pow pf.(6)	101⅝	101⅛	101⅛	101⅛	+ ⅛	101¼	101½	300
1¾	11/16	Comstock Tunnel	1½	1¾	1⅝	1¾	..	1⅝	1¾	3,800
44⅝	25½	Consolidated Aircraft	42	42⅝	40¾	42	− ¼	41¾	42	3,400
18	10⅞	Consolidated Copper	11½	11⅝	10⅝	11	− ½	10⅞	11	1,700
27½	18	Con. Film Indust. (2)	23⅝	23¾	23	23¼	+ ½	23½	23¾	3,900
35	23	Consol. Instrument	32	32¼	31¼	31¼	− ⅞	30¼	31	1,400
21	17	Consol. Laundries	17¼	17½	17¼	17¼	− ½	17½	17⅞	200
39¾	29	Con. Retail Stores (1)	29	29	29	29	− ⅝	28⅞	29½	500
11½	6¾	Consol. Royal (80c)	6¾	6¾	6¾	6¾	..	6¾	7	100
23⅝	18½	Consolidated Theatres	22½	23	22½	23	− ⅛	22⅝	23½	200
39¼	25⅝	Continental Diamond	36½	36¼	34¼	35	− ⅜	35	35⅝	2,200
29	17¼	Continental Oil	22	22⅝	22	22	− ⅛	22	22⅝	5,900
50	39	Cooper Bessemer Corp.	42	42⅝	42	42	− 1	41	43	300
52½	48¾	Cooper Bes. Corp. pf.A	49¼	49½	49	49½	− ⅜	49	50	1,000
21⅞	15½	Copeland Prod., Inc. A	16	16	16	16	+ ½	15½	16	100
102	100	Cor & Reynolds pf.A(6)	100	100	100	100	..	100	100½	100
25¼	18⅝	Courtaulds, Ltd. (1.75)	20	20	20	20	..	20	20⅜	200
11¾	8¼	Creole Petroleum	8½	8½	8¼	8⅜	− ⅛	8¼	8⅜	8,200
1⅜	½	Cresson Consol. (.08)	⅝	⅝	⅝	⅝	..	⅝	11/16	400
315½	127½	Crocker-Wheeler	295	309	291½	309	+ 9	291	315	100
2¼	1½	Crown Cent. Petroleum	1⅞	1⅞	1⅞	1⅞	+ ⅛	1⅝	1⅞	300
29⅞	19½	Curtis Flying Service	25⅝	25⅞	25⅝	25⅞	+ ½	25⅝	25⅞	4,000
52⅞	26½	Curtis Aero Exp.	39⅜	39⅜	39⅜	39⅜	− ¼	39½	40	200
13¼	12½	C'rtiss Airpts.v.t.c., w.i.	12½	12⅝	12½	12½	..	12½	12⅝	10,400
35	27½	Curtiss Reid Air pf.	33⅞	33⅞	33¼	33⅞	− 1⅛	33½	34	600
26	15	Darby Petroleum (1)	15⅛	15⅝	15⅛	15⅝	− ⅛	15¼	15⅝	1,500
36½	28¾	Davega, Inc. (†1½)	30	30	30	30	− 1	29⅝	33	100
34¾	18¼	Davenport Hos. (2)	24⅝	24⅝	24⅝	24⅝	..	24	25	100
37⅞	27	Davis D. Strs. cfs.(2½)	27⅞	27⅞	27	27	− 1	..	..	100
642	546	Deere & Co. (6)	585	585	585	585	− 4½	580	585	25
26⅞	13¼	De Forest Radio	14¼	14⅝	13¼	13¼	− ⅞	13¼	13½	1,800
1⅜	⅞	De For. Radio rts. w.i.	1⅛	1⅛	⅞	⅞	− ⅛	..	..	19,800
8½	2	Derby Oil & Ref.	8⅛	8⅛	7½	8	− ¼	7½	8	1,600
32½	20⅞	Derby Oil & Ref. pf.	32½	32½	32½	32½	..	33	33½	200
46¼	44¾	Detroit Steel Prod. (1)	44⅜	44⅜	44⅜	44⅜	− 1⅛	43	48	100
173	160¼	Dixon (J.) Cruc. (†10)	168	168	168	168	..	167½	170	20
42	27	Doehler Die Casting	33	33	32	32	− 1	32	33	1,600
1½	¾	Dolores Esperanza	1⅛	1⅛	1	1	..	1	1½	600
45½	24⅝	Douglas Aircraft	39	39	38	38⅝	− ¾	38	38½	200
11½	5¼	Dubilier Cond. & Radio	5⅝	5⅝	5⅜	5⅜	− ⅜	5¼	5½	600
210	152	Duke Power (5)	171⅝	171⅝	171⅝	171⅝	− 2⅝	171	174	25
20	10¼	Durant Motors	11	11	10¼	11	− ½	10⅝	11½	1,600
7	2	Dux Co., Inc. A	2½	2½	2½	2½	− ½	2	3	300
4½	1½	Dux Co., Inc. ctfs.	1⅞	1⅞	1⅞	1⅞	+ ⅛	1⅝	2	200
58⅝	42¼	East States Power, B	56⅝	56⅝	54	54½	− 2½	..	..	1,500
28⅝	25	Eisler Elec. Corp. w. i.	26	26	25	25½	− 1½	25⅝	25⅝	1,800
108½	105⅛	Elec. Bond & Sh. pf. (6)	106¼	106½	106¼	106½	+ ⅛	106½	106⅝	200
102⅝	73	Elec. Bond & Share	94⅛	96⅝	93½	96⅝	+ 1⅝	96⅝	96¾	68,900
163	77½	Elec. Invest. (b6%)	141⅞	149⅝	138⅛	147	+ 4⅞	146	148	8,500
101	97⅞	Elec. Invest. pf. (6)	99⅝	99⅝	99⅝	99⅝	+ ⅛	99	99⅝	100
47½	28½	Elec. P. & L. opt. war.	43	43	40⅝	40⅝	− 2⅝	41	44	1,000
98⅞	95⅝	Emp. G.&F. cum. pf.(7)	95⅝	95⅝	95⅝	95⅝	..	95½	96¼	100
62	39	Empire Pow. part. (2)	53⅝	54	53⅝	54	− 1⅜	54	55	400
4¼	1¾	Engineers Gold	2½	2⅜	2½	2⅜	..	2⅜	3	100
35	23	Eng. Pub. Svc. opt. w.	23½	23⅝	23	23	− 1	22½	24	300
26⅝	14¼	Evans Wallower Lead	18⅝	18⅝	18½	18½	− ⅛	18⅝	18½	2,500
25½	17¼	Fabrics Finishing	17¼	17¼	17¼	17¼	− 1	17	20	100
6⅝	4½	Fageol Motor	4½	4⅞	4½	4⅞	+ ⅛	4½	5	1,000
124⅞	79	Fajardo Sugar	100	100	100	100	− ½	99⅝	105	50
34⅞	20	Fairchild Aviation, A	20⅝	21¼	20⅝	21	..	20	22	600
.54	.10	Falcon Lead	⅛	⅛	⅛	⅛	..	⅛	⅛	1,200
10	3¼	Fandango Corp.	3⅝	3½	3⅜	3½	− ⅛	3⅜	3½	7,900
21¾	10⅝	Fansteel Products	12⅝	12⅝	12⅝	12⅝	+ ⅜	11	12	200
63⅝	46½	Federal Water A (a2)	52½	52½	52	52⅞	− 1⅛	52	52⅞	1,800
77½	64½	Federal Screw (†3¼)	70	70	70	70	− 1	69	73	100
73¼	60	Ferro Enamel, A (5)	60	60	60	60	− 3½	..	..	100
17½	7⅛	Fiat Stk. del. rts.	10	10⅛	10	10	..	9⅝	11	900
29⅝	26	Fiat rcts.	27⅛	27⅝	27⅛	27⅝	+ ¼	27½	27⅝	5,600
5⅝	1¼	Film Inspecting Mach.	2½	2½	2⅜	2⅜	− ⅛	2¼	4	300
155	101	Firemen's Fund Ins.(5)	112	112	112	112	− ½	111½	113	100
309	220½	Firestone Tire & R. (8)	285	285	282	282	− 3½	278	282	125
110⅞	107½	Firestone T. & R.pf.(7)	109	109	109	109	+ 1	107⅝	108¼	200
67½	18⅝	Fokker Aircraft	57¼	57⅝	55⅝	57⅝	− 1⅛	57⅛	57½	9,900
69⅝	50⅝	Ford Motor of Can., A	50⅝	52	50⅝	52	− 1½	52	52½	6,000
102	60	Ford Motor of Can. rts.	61¼	62	60	62	− 7	60	65	400
172	56½	Ford Motor of Can., B	82½	82¼	82¼	82¼	+ ¼	82¼	85	175
21⅞	15½	Ford Motor, Ltd., rcts.	17½	18	17⅝	18	+ ⅛	17⅝	18	6,500
33⅞	24¼	Forhan Co., A (1.60)	26⅝	26⅝	26⅝	26⅝	− ⅝	27⅛	27⅜	100
23	22	Foremost Dairy Pr. pf.	22	22	22	22	..	22	22½	500
30½	26¾	Foremost Fabrics	26¾	26¾	26¾	26¾	− ¼	26	27	200
19½	13⅝	Foundation For. Shares	15	16½	15	16½	+ 1⅛	..	..	2,300
37⅞	25⅝	Fox Theatres, Cl. A	27	27	25⅝	26⅝	− ⅜	26⅛	26⅝	5,000
42¼	30½	Franklin Mfg. (1)	36	36	36	36	− ⅛	35⅞	37	200
4¼	1⅜	Freed-Eisemann Radio	3	3	3	3	− ½	2½	3¼	100
12½	6⅛	Freshman (Ch.) Co.	10½	10⅝	10¼	10¼	− ¼	10⅜	10½	3,400
⅛	1/16	Freshman (C). Co. rts.	⅛	⅛	1/16	1/16	− 1/16	.07	.10	53,800
23¼	23	Garlock Packing	23½	23½	23½	23½	..	23¼	23¾	100
83⅞	68⅝	Gamewell Co. (5)	81	81	81	81	− ¼	79	81	500
20	13⅞	General Alloys (80c)	18	18¼	18	18¼	+ ½	17	19	200
93⅞	66	General Amer. Invest.	82½	82½	82	82	− 1½	81½	83	600
10⅞	7	General Baking	7½	7⅝	7⅝	7⅝	− ⅛	7½	7⅝	7,000
79⅞	68	General Baking pf. (6)	68½	69	68½	69	..	68½	69½	200
59⅝	43	General Bronze (2)	57	57	56	56	− 1	55	56⅝	1,000
47	17⅝	General Cable war.	30½	30½	29⅝	29⅝	− 1¼	29	30	600
20⅝	11½	General El., Ltd., rcts.	13½	13⅝	13¼	13½	− ⅛	13¼	13⅝	3,000
220	205	Gen. Elec., Germ., war.	205	205	205	205	..	175	235	1
38⅝	30⅝	Gen. Fireproof, new (2)	35	35	34¼	34¼	− 1⅛	34	35	500
27⅞	24⅝	Gen. Laundry M. (1.60)	25	25⅝	24⅝	25⅝	− ½	25	25⅝	3,100
46⅞	37	Gen. Public Ser. (b6%)	43⅝	43⅝	40⅝	42⅝	− 1¼	42	43	3,000
25	17⅛	Gen. Realty & Utilities	18⅝	18⅝	18⅝	18⅝	..	18⅝	19	500
100½	80	Gen. Real. & Ut. pf. (6)	91	91	91	91	..	90⅝	91¼	1,000
34⅞	34¼	General Ind. Alcohol	34¼	34¼	34¼	34¼	..	34¼	34⅝	2,300
121⅛	98	Goldman Sachs. (‡2)	102⅞	103⅛	100⅝	103⅝	+ ⅜	103⅛	103⅜	28,800
27½	18⅝	Gold Seal El., new	24⅝	25	24½	25	− ⅛	24⅝	25	2,200
2½	.21	Gold Coin	1⅛	1¼	1⅛	1¼	..	1⅛	1¼	4,900
12	6⅛	Golden Centre	6⅝	6⅝	6½	6½	− ⅛	6⅝	6⅞	900
36	33⅝	Gorham, Inc., A	34¼	34¼	33⅝	33⅝	− 1	31	34½	300
50⅝	50	Gorham pf. (3)	50	50	50	50	− ⅝	50	50⅝	300
1⅛	½	Gorham Mfg. pf., rts.	⅝	⅝	½	½	− ⅛	.50	.70	6,200
19⅝	10½	Gotham Knitbac Mach.	11	11½	10½	10⅞	− ⅞	10⅝	10⅞	2,800
89⅝	62½	Gramophone rcts. (2⅜)	82	82	81⅝	81⅝	− ⅜	82⅜	83	300
45⅝	35	Granite City Steel	43⅛	42⅞	42⅛	42⅞	− ⅜	43	44	700
494	232	Great A. & P. Tea n.-v.	425	430	410	425	− 6	420	425	150
117⅝	115	Gt. A. & P. Tea pf. (7)	117	117	117	117	− ⅜	117	117½	20
43⅞	27	Ground Gripper (1)	39	39	39	39	..	39	39½	200
183	120	Grigsby Grunow (4)	147¼	151½	144¼	146	− 3	148	149	2,100
180	142⅛	Gulf Oil of Pa. (1½)	177	180	172	177½	− 3½	177½	178	5,800
74½	56	Guardian Fire A. (2)	62½	62½	61½	61½	− 1½	60	62	200
26⅝	20½	Hall Lamp (†1½)	24⅝	24⅝	24⅝	24⅝	− ⅝	24	25	100
35	25½	Hall Printing Co. (1)	30	30	29½	30	..	29⅝	30	2,100
5⅝	3⅝	Hap. Candy, A (b1.40)	3½	3½	3⅜	3⅜	− ⅛	3⅜	3½	200
22	20	Hartman Tobacco	20	20	20	20	..	15	21½	200
82⅝	46	Haygart Corp.	63⅝	63⅝	61¼	61⅝	− 1¼	61½	62	1,800
67⅝	41	Hazeltine Corp. (1)	60	61	60	61	+ ½	62	64	1,200
23⅞	16	Hecla Mining (1)	17⅝	18	17⅝	17⅝	− ⅛	17⅝	18	1,600
26⅝	19	Helena Rubenstein	22⅝	22⅝	21⅞	22	− ⅜	22⅝	22⅝	900
37	19½	Heyden Chem. Corp.(2)	32½	32⅝	32½	32¼	− ⅛	31	32⅝	100
7¼	4½	Homaokla Oil	4⅞	5	4⅞	5	+ ⅛	4⅞	5	800
50½	45	Household Fin. pf. (3)	49	49	49	49	..	49	49¼	500
22⅞	13	Houston Gulf Gas	16⅛	16⅛	16	16	− 1	16	17	200
23	17½	Hudson Bay Min. & S.	17⅝	17⅝	17½	17½	− ⅛	17½	17⅝	5,700
124⅝	89⅝	Humble (†2)	116	116⅝	115¼	116⅝	+ 1⅝	116	116⅝	4,000
32	22	Huyler Stores of Del.	26	26	26	26	− ½	25⅝	26½	400
49⅞	34¾	Hygrade Food Prod.	35¼	35¼	35	35	− ⅛	35	37⅝	500
11⅛	8¼	Imperial Chem. (Ind.)	8⅝	8⅝	8⅝	8⅝	+ ⅛	8½	9¼	500
119⅞	88	Imperial O. of Can.(†2)	113⅞	113⅞	110	110	− 4⅜	111½	113	600
30⅝	27⅛	Imperial O. of Can., n.	28⅝	28½	28	28⅝	− ⅛	28	28⅝	1,700
90½	77⅞	Ins.Co.of N.A.(†2½)u.r.	81	81	81	81	..	..	..	200
24⅞	22	Insuranshares of Del.	22¼	22½	22	22½	− ½	22¼	22½	1,900
97	81¼	Indiana Pipe Line (†6)	96	96½	96	96½	+ ½	..	..	300
90¼	77⅞	Ins. Co. of N. A. (†2½)	79⅛	79⅞	79⅛	79⅞	− ⅛	79	80½	300
82⅝	28	Insurance Sec. (1.40)	28	28	28	28	..	28	28½	2,100
3⅝	2⅛	Intercontinent Pet, n.	2⅝	2¾	2¼	2⅝	− ⅛	2⅝	2⅝	19,100
24½	16⅞	Internat'l Perfume (1)	18½	18½	18⅛	18½	..	18	18⅝	200
65⅞	46⅝	Internat'l Pet. (75c)	50⅝	50⅝	50½	50⅝	− ⅛	50½	50⅝	1,100
14⅝	9½	Internat'l Products	10½	10½	9⅝	9⅝	− ⅝	..	..	300
26½	19⅝	Internat. Projector, n.	24¼	24⅜	23	24	− 1⅜	23⅝	24	5,700
46	32½	Int. Safety Raz. B(†2½)	34⅛	34½	34	34	− ½	33½	34⅝	300
26	26	Int. Sleeping Car & European trust rcts.	26	26	26	26	..	23	26	100
22⅞	14½	Int. Utilities B	17¼	18	17¼	18	− ½	18	18¼	4,100
11	4¾	Int. Utilities warrants	7½	7⅞	7½	7⅞	+ ½	6¼	7⅞	200
63¼	45	Investors Equity Co (2)	52	52⅝	52	52½	..	52	53	800
9⅛	3⅛	Iron Cap Copper	4½	4½	4½	4½	− ⅛	4⅜	4½	300
41⅝	33	Irving Air Chute Co.(2)	37⅝	38	37⅝	38	..	37½	38	1,300
18⅝	11½	Italian Superpower A	16	16	16	16	− ⅞	16	16¼	100
15	5⅝	Italian Superpwr. war.	9	9	9	9	− ½	8	10	100
20	13	Jonas & Naumburg	13	13	13	13	..	12½	13⅝	500
59	46	Jonas & N. cum. pf. (3)	46	46	46	46	..	46	46½	100
108	105	Kansas Gas & El.pf.(7)	105	105	105	105	− 1¼	..	..	10
50	31⅝	Keystone Aircraft Corp.	35	35	34	34	− 1	34	35	700
41⅝	40½	Kleinert (I. B.) Co.(2½)	40¼	40¼	40½	40½	− ¼	40½	40⅝	300
3⅞	1½	Kirby Petroleum	1¾	1¾	1¾	1¾	− ⅛	..	..	200
2⅛	.75	Kirkland	1	1	1	1	..	⅞	1¼	800
28⅛	23½	Klein (D. Emil) Co.	24⅛	24⅛	24⅛	24⅛	− 1⅛	24	24⅛	100
22⅛	19	Klein (H.) pt. pf.(†1.40)	19	19	19	19	..	19	20	100
12⅝	5⅝	Kolster-Br. (Am. shrs.)	5⅝	6	5⅝	6	+ ⅛	5⅞	6	2,500
15⅞	15	Kruskal & Kruskal(1½)	15	15	15	15	+ ⅜	15	18	100
41⅞	16⅝	Lake Superior Corp.	18	18	17½	17½	− ¾	17	19	200
35⅞	23	Lakey Fdy. & M.(†2.40)	23	23	23	23	− ½	23	24	100
38⅛	25¼	Lefcourt Realty (1.60)	27⅞	28	27¾	28	+ ⅛	27½	28	200
172	149	Lehigh Coal & Nav. (4)	155⅛	155⅛	155	155	− 3	153	157	200
6⅛	4½	Leonard Oil	5	5	4½	5	..	4¾	5	1,700
60	44	Lerner Stores Corp.	54⅛	55	54⅛	55	..	55	55½	200
64½	57	Ley (Fred T.) & Co. (3)	57	57	57	57	− 1	57	58⅛	200
15	11¼	Libby, McNeil & Libby	12½	12½	12½	12½	+ ⅛	12	13	100
220⅝	169⅝	Libby-Owens Sh. Gl.(2)	169⅝	171⅛	169⅝	171	− 1⅜	170	171	300
23½	18¼	Lily Tulip Cup Corp.	20¼	21	20½	21	..	20	21	1,000
38⅞	23⅛	Lion Oil Refining (2)	35⅝	35⅝	35⅝	35⅝	− ⅛	34¼	35	500
26⅛	19	Lit Brothers (1)	20¾	20¾	20¾	20¾	− ½	20⅝	21	200
14½	8	Loew's, Inc., war.	8½	8½	8	8	− ½	8	10⅜	200
77	67	Lone Star Gas (2)	75⅝	77	75⅝	76⅝	+ ⅝	76¼	77	500
67¼	48½	Long Island Lgt. (40c)	57⅝	58¼	57	57	− ½	55⅝	58	1,100
14⅞	9⅝	La. Land & Explorat.	10½	10⅝	10⅜	10⅜	− ⅜	10¼	10⅝	1,000
43½	35	MacMarr Stores	40⅝	41	40	40½	..	40¼	40½	1,100
1¼	½	Magdalena Syndicate	½	½	½	½	..	½	⅝	100
9½	8¼	Malacca Rub., Ltd.	9½	9½	9½	9½	+ 1¼	9¼	10	300
38⅝	33⅛	Mangel Stores	38	38⅝	37	37½	− ½	37	37¼	1,200
28	19¼	Marco. Int. Mar.(37½c)	22	22¼	21⅞	22¼	− ½	22	22½	8,700
22½	18⅛	Marconi Wire Tel. Co., bearer shrs. (62c)	19½	19⅝	19⅝	19⅝	− ⅜	19½	19⅝	3,900
38¼	21½	Margay (2)	21½	21½	21½	21½	− 3½	21	26	200
56⅝	23⅞	Marion Steam Shovel	26¼	26¼	26¼	26¼	− 1⅜	26	28	200
61⅞	61½	Mayflower Asso.	61⅞	61⅞	61⅞	61⅞	..	61½	62	1,500
2½	1⅛	Mason Valley	1⅛	1½	1½	1½	..	1½	1⅝	800
11	7¼	Mavis Bottling	8¾	8¾	8¾	8¾	− ¼	8⅝	8¾	600
31½	22	McCord Rad. ctf., B(2)	29	29	29	29	..	28	29⅝	1,000
67⅞	55	Mead Johnson (3)	56	56	55⅞	55⅞	+ ⅞	52	56	300
20	12¼	Memphis Nat. Gas Co.	19½	19⅝	19	19⅝	− ½	19	19⅝	3,700
5	3¼	Mex. Seab. Oil rts.	3⅜	3⅜	3¼	3¼	− ⅛	3¼	3½	2,900
119⅞	105	Mercantile Stores (5)	105	105	105	105	− 1	102	108	100
32	24½	Merritt C. & S. (1.60)	30	30	29½	29½	− ½	29½	30	400
100¾	94	Merritt C.&S. pf.,A(6½)	94	94	94	94	− 2⅞	94	95	100
83	64	Met. 5c to 50cStores pf.	70	70	70	70	− 1	67	75	100
89	70	Metro. Chain Stores	76⅛	76⅛	76⅛	76⅛	− ⅛	75	76	200
189	161	Mid. West Utilities (7)	163	163	161	162	− 5⅞	160	163	500
104¾	97	M. W. Uti. non-p. pf.(6)	98½	98½	98½	98½	− ½	98½	99	50
106½	95¼	Midland Stl. Pr. (†6.42)	97	97	97	97	..	95½	100	100
53⅞	39	Miller & Sons (2)	48⅛	48⅛	48	48	− 2¼	47	49	300
6⅝	4⅛	Mining Corp. Can.(25c)	4⅛	4⅛	4⅛	4⅛	− ½	4⅛	4½	100
72¾	55½	Minn-Honey. Reg. (†3)	71⅞	72½	69¼	72½	+ ⅝	71½	72½	800
44¼	41¾	Minn Moline Power	42¼	42¼	41¾	41¾	− ½	41¾	41⅞	1,100
103	102	Minn Moli. Pwr.pf.(6½)	102¼	102¼	102¼	102¼	..	102	102⅝	300
42	15⅞	Mo. Kans. Pipe Line	33⅞	33⅞	32⅞	32⅞	− 1⅛	32½	32⅞	2,000
1	1/16	Mo. Kans. Pipe L. rts.	½	⅝	½	½	..	..	½	2,500
71	38	Mohawk Hudson Pwr.	63⅞	65	62⅝	62⅝	− ½	62½	63⅝	1,100
43	23½	Mohawk H. Pwr. war.	34	34	34	34	− ⅝	32	34	200
61⅞	50	Mohawk Mining (6)	55⅝	60	55⅝	60	+ 2⅞	59½	60	1,900
160	125¼	Monsanto Ch.Wks.(2½)	153	153	153	153	− 2	150	153	100
6⅞	3	Montecatini deb. rts.	3¼	3¼	3¼	3¼	+ ⅛	3⅛	3⅜	200
79⅞	58⅝	Morrell(J) Co.Inc.(3.60)	78	78⅝	77⅛	77⅛	− 1⅞	78	78½	300
1½	1	Mountain & Gulf (8c)	1	1⅛	1	1	..	1	1⅛	500
22⅞	16⅞	Mountain Prod. (2.60)	17¼	17¼	16⅞	16⅞	− ⅛	16¾	17	700
33½	24	Municipal Service	24	24½	24	24½	− ⅛	24	25	600
106⅛	77⅛	Murphy Co. (1.20)	97	97	97	97	− 1	97	98	100
35¼	30	Motor Meter Gas & El.	30¼	30⅝	30	30	− 1	30	30½	1,000
88	63¾	National Aviation	73¼	73¼	70⅝	72	− 3	72	73	3,400
6	5	National Baking	5½	5½	5	5	− ¼	5	5½	1,000
75⅝	62½	Natl. Bancsvc. Corp.(5)	63½	63½	62½	62½	− 1½	62½	64	500
27⅛	26½	Natl. Container, w. i.	26½	26⅝	26½	26½	..	26½	26⅝	600
29½	28⅝	Natl. Container pf. (2)	28⅝	28⅝	28⅝	28⅝	..	28⅝	28⅞	500
48⅝	30½	Natl. Family Strs.(1.60)	38⅝	40⅝	38⅝	39⅝	− ⅝	39	39½	2,900
12	10	Natl. Food Prd. B(b4%)	10	10	10	10	..	10	10½	200
27½	24¾	Natl. Fuel Gas (1)	25½	25⅝	25¼	25⅝	+ ½	..	..	400
40½	23	Natl. Mfrs. & Stores	25⅛	25½	25½	25½	− 2	25¼	28	400
109⅞	106½	Natl. Pwr. & Lt. pf. (7)	109	109	108½	108½	+ ⅛	108	110	100
26	22⅝	Natl. Pub. Svc. A (1.60)	23⅛	23½	23½	23½	..	23½	24½	100
41½	29¾	Natl. Rubber Mch. (2)	36⅞	37	35⅝	37	..	37	37¼	2,200
35¼	25	Natl. Screen Svc. (1.60)	29¼	29¼	28½	28¼	− 1¼	28	30	1,200
36	36	Natl. Refining (†2)	36	36	36	36	..	36	37⅝	300
24⅞	7	Natl. Theatre Supply	21⅞	22	21	21½	..	21¼	21⅞	2,200
58⅝	36	Natl. Tile (3)	37⅛	37⅛	36½	36½	− ½	34	36	100
25⅞	21⅜	Natl. Transit (†1¼)	23⅝	23⅝	23½	23⅝	..	23⅛	23¼	800
29¼	20½	Nehi Corp. (1)	23½	23½	23½	23½	− ¼	23½	23⅞	1,100
60	48⅜	Nevada Cal. Electric	49	49	49	49	− 4½	40	50	100
80½	77⅞	Newberry(J.J.), n(1.10)	77⅞	77⅞	77⅞	77⅞	− ⅛	77⅜	78	100
1⅝	1½	Newberry (J. J.) rts.	1⅝	1⅝	1⅝	1⅝	..	1⅜	1⅞	100
91⅛	84	New England Power(2)	90	91⅛	87	87	− 1⅛	85½	91½	70
100	86	New Eng. Pwr. pf. (6)	96	96	95½	95½	− ½	95	95½	290
25⅜	25	New Haven Clock (1¼)	25	25	25	25	− ¼	25	25⅜	200
87⅜	78⅜	New Jersey Zinc, new	80	80	80	80	− 3⅛	77	80	100
9⅝	6¼	New Mex. & Ariz.Land	6¼	6¼	6¼	6¼	− ⅛	6¼	6⅜	200
233¾	187⅛	Newmont Mining (‡4)	200⅝	203	198⅝	203	+ 2⅝	203	203⅜	2,200
24⅞	17⅝	N. Y. Auction (1½)	17⅝	17⅝	17⅝	17⅝	− ⅛	17¾	18	100
52	40	N. Y. Hamburg (2½)	42	42	42	42	− ½	40	42	100
56⅞	36⅝	N. Y. Investors (1.20)	43⅝	44	41⅞	43⅝	− 1⅜	43¼	43⅝	4,500
24⅞	16	N. Y. Pet. Royalty (1)	19	19	18⅞	18⅞	− ⅜	18⅞	19	300
114	111⅛	N. Y. Tel. pf. (6½)	112¼	112½	112⅜	112⅜	+ ⅛	112½	113	25
47⅝	25	Niagara Shares (b 1/40)	54	54	54	54	− ¼	53½	54½	200
78	36	Niles-Bement-Pond	54⅞	55⅛	53	55	..	54	55	800
3⅜	2¾	Nipissing (30c)	2⅝	2⅝	2⅝	2⅝	− ⅛	2⅝	2⅞	600
27⅛	17	Noma El. Corp. (1.60)	24½	24½	23½	24	− 1	23¾	24	1,000
68⅞	45⅝	Noranda Mines	54	54⅝	52⅝	54¼	..	53	54	1,800
19⅛	14	North Amer. Aviation	19	19⅛	18⅛	18½	− ½	18½	18⅝	20,200
19½	14	North Amer. Aviation	18	18	18	18	s. 7	..	..	100
13½	8½	North Amer. Cement	10	10	10	10	− ¼	9	10	300
26	13	North Amer. Util. Secs.	24⅛	24⅛	22⅝	23⅝	− 1½	23½	24½	1,100
62⅛	40	North Eastern Pwr. (1)	55	57⅝	53⅝	56	+ 1	55⅝	56	10,900
174½	136½	N. States Pwr., A (8)	165⅛	165⅝	164⅝	165	− 1	164½	165	900
48½	34	Northwest Engineer.(2)	34	34	34	34	− ⅞	25	33	100
31½	22⅝	Novadel Agene	24½	24½	24¼	24¼	− ½	24	24¼	200
91	88	Novadel Agene pf.(7)	88½	88½	88¼	88¼	+ ½	87	90	100
92	80½	Ohio Brass, B (5)	86	86	86	86	− 2	85	86	25
4⅞	1⅛	Ohio Copper	1⅞	1⅞	1¾	1¾	..	1⅝	1⅞	2,400
74⅜	64⅞	Ohio Oil (2)	67½	68⅛	67½	67⅝	− ⅛	67½	67⅝	2,000
110½	109	Ohio Pub. Svc. pf. A(7)	109	109	109	109	..	107	111	30
19⅛	14⅜	Oilstocks, Ltd., A(‡50c)	17	17	16½	16⅝	− ½	16⅝	17	700
29⅞	24½	Orange Crush (1½)	25⅝	25⅝	25	25	..	25	26	700
22⅞	18⅝	Outboard Mot., A (1.80)	20⅛	20⅛	19⅞	19⅞	− ⅝	19⅝	20	500
16	11	Outboard Mot., B	14	14	14	14	− ½	14	14⅝	100
24	17	Pacific Western Oil	17⅝	17⅝	17⅝	17⅝	− ½	17½	18	200
3½	2	Pandem Oil	2⅝	2½	2⅝	2½	+ ⅛	2½	2¾	900
10½	6⅛	Pantepec Oil	7	7	7	7	..	6⅝	7	400
25½	24½	Parmelee Trans.	24½	24½	24½	24½	..	..	..	100
43⅝	23	Paramt. Cab. M. (2.40)	29	30	28½	30	+ ½	29⅝	30	3,000
58½	47⅝	Parke Davis (†1.10)	48⅛	48⅛	47⅝	47⅝	− ⅝	47½	48	600
56⅝	48	Parker Pen (2½)	49⅝	50¼	49⅝	50¼	− 1	48	52½	200
25	18⅝	Pennroad Corp.	18⅝	18⅞	18¼	18¼	− ½	..	..	4,600
62⅞	56½	Pender Groc., B (†2)	61½	62	61½	62	..	62	63⅛	300
412	113⅜	Penney (J. C.) (7)	115	115	113⅜	113⅜	− 4⅝	113	117	200
102¼	97⅞	Penney (J. C.) A, pf(6)	99¼	99¼	98½	98¼	− 1½	98	99¼	230
235	215	Penney (J. C.) rts.	216	216	215	215	− 5	211	222	170
24⅞	21⅛	Penn. G. & E., A (1¼)	21⅛	21⅛	21⅛	21⅛	− ⅛	..	..	100
44½	28	Penn. Mexico Fuel (2)	29	29	28	28	− 1½	27	28	500
72½	53	Penn. Ohio Ed. (1)	70	70½	68⅝	70	− ½	69	71	1,600
23⅝	16	Penn. Ohio Ed., B,war.	23	23	23	23	− ⅝	21	23	100
94	74⅛	Peoples Drug Stores (1)	77	77	77	77	− ½	76⅛	79	200
58⅝	45	Peo. Lt. & P., A(a2.40)	48½	49	48	49	− ½	49	49¼	800
61½	45	Perfect Circle (2)	54⅛	56¼	54¼	54¾	− 2½	54	56	300
29⅞	20½	Perryman Elec.	23	25	21½	21⅝	− 1⅛	21	21½	2,500
34½	28⅛	Petro. Corp. 1st paid	28½	28½	27½	28½	− ⅛	28⅝	28½	1,900
100	90	Perfection Stove (†7½)	100	100	99½	100	+ 10	95	105	125
4⅞	1⅞	Philip Morris Cons, Inc.	2	2	1⅞	1⅞	..	1⅝	2	2,200
9⅞	8⅝	Phil. Mor. Cons., Inc.,A	9	9	9	9	..	9	9⅝	300
31½	23½	Philippe (L.), Inc. B (1)	29	30	29	30	+ ⅛	28¼	29⅞	1,400
19⅞	15	Pick (A.) Barth & Co. pf. (1.75)	15⅝	15⅝	15¼	15¼	..	15¼	15⅝	700
31	13½	Pit. Bowes Pos. n (20c)	23	23⅝	22½	22½	− 1⅜	22½	22⅝	1,900
156⅞	135½	Pitts. & Lake Erie (5)	143⅞	143⅞	143⅞	143⅞	− 1⅛	140	144	100
31½	23	Pitts. Screw & B. (1.40)	28½	29¼	28	28	− 1½	28	28⅝	1,000
30	23	Plymouth Oil (2)	23½	23⅞	23¼	23⅞	..	23	23⅞	700
2⅛	1⅛	Premier Gold (24c)	1¾	1¾	1¾	1¾	− ⅛	1⅝	1¾	200
382	281	Procter & Gamble (8)	370	370	370	370	− 4½	360	375	100
43	32⅞	Prop. Silk H. S. M. (2)	33⅛	33⅛	32⅞	32⅞	− 1½	32¼	34	300
28	25⅝	Prudential Inv.	26⅝	26⅞	26¼	26⅝	− ⅝	26½	26⅞	3,000
65	31¼	Rainbow Lum. Prod.,A	32	32⅞	31½	32⅞	− ⅛	32⅝	33	600
92⅝	69⅞	Raybestos (3.20)	89	89	87½	88½	− ½	87⅞	88⅞	900
45⅝	36⅝	Reeves (Daniel) (1.20)	38¼	38¼	38½	38½	− 1⅞	38	39¾	100
8½	5	Reiter-Foster	7⅛	8⅛	6⅜	6⅞	− ⅛	7	7⅞	8,200
24½	21¾	Reliance Bronze & S.	23⅝	23⅝	23⅝	23⅝	..	23½	23⅞	500
5	.65	Repetti Candy	2⅛	2⅛	2⅛	2⅛	− ⅛	2⅛	2⅜	300
6¼	1⅝	Repub. Motor Tr. ctfs.	2⅝	2⅝	2⅝	2⅝	..	2⅜	2⅞	100
52½	31½	Reynolds Metals Co.	41⅝	41⅝	40½	40½	− 1	40	40⅞	700
78⅝	68	Reylds. Met. pt. pf. (4)	70⅝	70⅝	69¼	69¼	− 1¼	69	70½	700
34	32	Richs, Inc.	32	32	32	32	− ⅛	..	..	200
25¼	24⅛	Richf'ld Oil Cal.pf(1.75)	24⅝	24⅝	24⅝	24⅝	− ⅛	24¼	24⅞	800
63⅝	46	Ritter Dental (2½)	59	59	59	59	− 1	56	59½	600
2⅞	1⅛	Roan Ant. M. rts.	1⅝	1⅝	1⅝	1⅝	− ⅛	1½	1⅝	4,100
50	38¾	Roan Antelope Mines	42⅝	42⅞	40	42⅝	− ½	42⅛	43	600
49½	31	Roches. Cent. Power	40¾	42	40¼	42	+ 1⅛	42	42½	2,400
35¼	33	Russek's Fifth Av.	35	35	35	35	..	35	35½	500
15½	9⅛	Rolls Royce, Ltd. rcts.	12	12	12	12	− ½	12	12⅜	100
72⅝	45	Rolls Royce of Am. pf.	51	51	51	51	− 3	50	53	100
18	14	Roosevelt Field, Inc.	14	14½	14	14½	+ ⅛	14⅛	14⅝	4,700
⅝	.10	Royal Can. O. S., Inc. (sub. shares)	⅛	⅛	⅛	⅛	..	⅛	⅛	1,300
37⅞	17	Safe T Stat	28⅞	28⅞	28⅝	28⅝	− 1½	28	29	300
35	29	Safe T Stat c. o. d.	29	29¼	29	29	..	29	29¼	500
229½	157	Safety C. H. & L. (††10)	200	200	198½	198½	− 1½	198½	200	125
160	119	St. Regis Paper (3)	150	150¼	146	150	− 3⅞	150¼	151¼	8,500
5⅞	3½	Salt Creek Con. (40c)	3½	3⅝	3½	3½	− ⅛	3½	3⅝	500
25⅞	18⅞	Salt Creek Prod. (3)	19	19	18⅞	18⅞	− ⅛	18⅞	18⅞	1,500
39⅝	22	Schulte Real Estate	22½	22½	22	22	− ½	21½	22	900
26	12½	Schulte U. 5c to $1 St.	12½	12⅝	12½	12½	− ⅛	12	12¼	200
62	59	Scovill Mfg. (†3¼)	62	62	62	62	+ 3	50	65	50
46	43⅝	Schletter & Z. pf. (3½)	45⅝	45⅝	45¼	45¼	− ⅜	45	46	300
35⅝	23⅞	Sec. Gen. Am. Inv. Co.	28⅝	29	28⅝	29	− 1⅛	29⅞	30	400
125	104½	Sec. Gen. Am. In.pf.(6)	108	108	108	108	− ½	107½	110	200
14½	9⅝	Segal Lock & H. (½)	10	12	10	11½	− 1½	11	11⅝	900
65⅞	40	Seiberling Rub. (1)	40	40	40	40	− 4½	34	40	300
31⅞	25⅝	Selby Shoe (2.20)	25⅝	25⅝	25⅝	25⅝	− 6	25	29	100
31⅝	18⅝	Selected Industries	22⅝	22⅝	21⅝	21⅝	− 1⅛	21⅝	21⅞	1,700
106	93½	Selected Ind. p. pd. al. ctfs. (5¼)	94⅝	94⅝	94⅝	94⅝	− ⅜	94½	95	1,000
27¼	9	Sentry Safety Control	23½	23½	21¼	21⅜	− 2⅛	21⅜	21⅝	19,000
21⅛	14½	Servel, Inc. v. t. c.	19⅛	19⅛	18⅝	18⅝	− ⅝	18⅝	18⅝	9,200
32⅞	22½	Seton Leather (2)	25	25	25	25	..	24	25	200
44⅜	35⅝	Sharon Stl. Hoop new	43⅝	43⅝	43⅝	43⅝	..	41	43⅛	100
28	16	Shattuck Den. Min.	17	17	16	16⅛	− 1⅛	16	17⅛	1,600
63⅝	48	Sheaffer P. (W. A.) (†2)	57	57	56	56	− 1⅝	56	57	200
105⅝	81	Sherwin Wil. (†3½)	94⅝	94⅝	94⅝	94⅝	− ⅜	90	97	25
62⅝	47⅝	Sierra Pac. Elec. (2)	54	54	54	54	− ⅞	52½	56	200
63⅝	20⅝	Sikorsky Aviation	48⅝	48⅝	47	47	− 1	47⅝	48	300
48⅝	22⅝	Silica Gel ct.	39⅝	39⅝	38⅝	38⅝	− ⅜	38⅝	39⅜	1,200
128	107	Silver (I.) Br. pf. (7)	107	107	107	107	− 4	105	110½	25
200	163	Smith (A. O.) (1.20)	190	190	190	190	..	187½	190	10
43⅛	28⅛	Sonatron Tube (1½)	33	33	33	33	− 3⅝	30	35	200
3⅝	2⅛	So. Am. G. & Plat.	2¼	2¾	2⅝	2¼	..	2⅛	2⅜	500
60⅝	40⅝	South Penn Oil (2)	54	54	54	54	+ ¾	53⅝	54⅝	300
99	71⅝	S'eastern P. & L. (b4)	92⅝	92⅝	88	90⅝	− 1⅜	89⅝	90	3,000
109⅝	104⅝	S'eastern P. & L.pf.(7)	109⅝	109⅝	109⅝	109⅝	+ ⅝	107	115	200
51⅞	27⅞	S'eastern P. & L. war.	44⅝	45	44	45	+ ⅝	43⅝	45	2,300
24⅞	23⅝	So. Cal. Ed. pf. C (1½)	24⅛	24⅛	24⅛	24⅛	..	24⅛	24⅝	200
12	5	Southern Stores, A	7⅝	7⅝	7⅝	7⅝	− ⅝	6⅝	7⅝	100
24	18	Southland Roy. Co.(60c)	18	18½	18	18	− ⅜	18⅛	18⅝	1,000
21	12½	Southwest Dairy Prod.	14	14	13	13	− 1	12	14	300
99⅝	92	Southw. Dai. Prd.pf.(7)	94	94	94	94	− 1	90	95	100
7	4	Spanish & Gen. rcts.	4⅛	4⅛	4⅛	4⅛	..	4	4⅛	1,200
71½	65⅝	Sparks Withington	68	68⅞	66⅝	67	− 1⅛	67¼	67⅝	2,500
96⅛	86	Spiegel M.Stern pf.(6½)	86	86	86	86	..	86	89½	100
53⅞	41	Stahl Meyer, Inc.	42	42	42	42	..	40½	42½	100
32⅞	29	Stand. Dredging	31½	31½	31¼	31¼	+ ⅛	30	32	100
48½	35	Stand. Investment (b6)	37⅝	38½	37⅝	38½	+ ⅞	38⅝	39	700
6⅝	2⅝	Stand. Motors	5	5	4⅝	4⅝	− ⅜	4⅝	4⅞	1,600
63	56	Stand. Oil of Ind. (2½)	56⅝	56⅝	56⅛	56⅛	− ½	56⅛	56¾	4,900
21⅝	18	Stand. Oil of Kansas	19	19	19	19	+ ½	18⅝	19	400
45⅞	37⅛	Stand. Oil of Ky. (1.60)	37⅝	37⅝	37⅛	37⅛	− ⅝	37⅛	38	1,200
129	110½	Stand. Oil of Ohio (2½)	123½	125½	123½	125½	− 1⅛	123	127	150
70	49½	Stand. Power & Light	52⅝	52⅝	52⅝	52⅝	− ⅜	52	52⅝	100
105⅝	100	Stand. Pow.&Lt. pf. (7)	100	100	100	100	− ⅝	99⅝	100	50
36	⅛	Stand. Silver Lead	½	½	½	½	..	..	½	1,000
30	25½	Stand. Steel Propeller	26⅝	26⅝	26⅝	26⅝	− ⅝	26⅝	27⅜	100
31	29	Starrett Corp.	29	29	29	29	..	29	29½	600
38½	28	Stein (A.) & Co.	28	28½	28	28½	− ½	28½	29½	400
99⅝	90½	Stein (A.) & Co. cum. pf. (6½)	90½	90½	90½	90½	− ½	90	92	100
22½	15½	Stein Cosmetic Co., Inc.	21½	21½	20⅝	20⅝	..	20⅜	20⅝	200
35	30½	Sterling Sec. allot. ctfs.	33⅝	35⅝	33⅝	35⅝	+ 1⅝	..	..	3,900
15	12	Stern Bros., B ctfs.	12	12	12	12	..	12	14½	400
36¼	26¼	Strauss (Nathan)	28⅜	28¼	28⅜	28⅜	u. r.	27	29½	100
35⅝	29	Stromberg-Carl. (†1.12½)	32½	32½	32	32	− ⅛	32	..	200
63⅝	42	Stroock & Co. (3)	43	43	43	43	− ⅝	42½	44	100
24	15½	Stutz Motor Car	17	17	17	17	− ⅜	16	16½	100
18	14	Swan Finch Oil (30c)	14	14	14	14	− 1	13	16	100
37⅝	29⅝	Swift International (2)	31½	32	31½	32	− ½	31⅝	32⅝	400
139½	128½	Swift & Co. (8)	128⅝	128⅝	128⅝	128⅝	..	128¼	129	200
98⅝	95⅝	Swiss Am. Elec. pf. (6)	97⅝	97⅝	97⅝	97⅝	..	..	..	200
23⅞	16⅛	Syracuse W. Mch., B(1)	20⅛	20⅛	20	20	− 1⅛	19⅛	21	300
59⅝	43⅝	Taggart Corp.	48⅛	48⅛	48	48	− 1⅜	47⅛	49⅜	400
79⅝	60⅛	Tampa Electric (‡2)	61⅝	61⅝	60⅛	60⅛	− 1⅜	60⅝	62	200
10⅜	8⅜	Teck Hughes (30c)	8⅜	8⅜	8⅜	8⅜	..	8⅜	8⅝	500
23	16⅝	Texon Oil & Land	20	20	19⅝	19⅝	− ⅝	19	20	700
35⅝	25	Thermoid Co.	29	29	29	29	..	29	29⅝	3,000
102	90	Thermoid cum. pf. (7)	97⅝	97⅝	97	97	− 1⅛	96⅝	97⅝	800
69⅝	46	Thomps'n Prd., A(†1.60)	61	61	59⅝	60	− 1⅝	60	61	900
58⅝	50	Thompson-Star. pf. (3½)	52	52	52	52	..	52	52⅝	200
70	49⅝	Tishman Realty & Con.	60⅝	60⅝	60⅝	60⅝	− ⅝	60	64	100
3⅜	2	Tobacco Prod. Export.	2⅜	2⅜	2	2	..	2	2⅜	300
76⅞	59	Todd Shipyard (4)	62	62	62	62	− 1	60	63	100
143⅞	125	Transamerican Cp. (†4)	136⅝	137⅝	135	135	− 1⅜	135	135⅝	9,500
30⅝	23⅛	Transcontl. A. Transpt.	26⅝	28⅛	26⅝	27	− 1⅝	26⅝	27⅝	2,700
109⅝	80	Transcontin'ntal Oil pf.	108	109	108	109	+ 5	105	110	300
24	5⅝	Trans-Lux D.L.P.S.A.	11⅛	13	11⅛	13	+ 1⅝	12⅝	13	2,300
61	45⅝	Travel Air Corp.	55⅝	55⅝	54⅝	54⅝	− ⅝	54⅝	55⅝	400
36⅛	30	Tri-Continental Corp.	31	31⅝	30⅝	31⅝	+ ⅝	31	31⅝	6,900
107⅝	104	Tri-Conti. Corp. pf. (6)	104	104	104	104	..	..	104⅝	400
33⅝	22⅛	Triplex S.G. (55% stk.)	24	24	24	24	+ 1	23	24⅛	100
550	380	Tubize Art. Silk, B (10)	420	430	410	430	+ 2	420	430	70
38	24⅜	Tung-Sol L'mp.A(†2.30)	37⅝	38	36⅝	38	+ 1⅜	37⅝	38	2,000
32	15	Tung-Sol Lamp (†1.30)	28⅛	28⅝	28½	28½	− ⅜	27⅞	28½	300
42½	34	Un.Nat.G.of Can.(†1.60)	41	41½	41	41½	+ ⅛	41	43	1,000
20	9	Union Tobacco	9⅝	9⅝	9⅝	9⅝	− ⅝	9⅛	10	300
2⅛	1⅛	United Carbon rts.	1⅜	1⅜	1⅜	1⅜	− ⅛	1⅜	1⅝	900
76	46	United Carbon v. t. c.	65	65	64⅝	64⅝	− ⅜	64	65	500
100⅝	92	United Carbon pf. (7)	97⅝	97⅝	97⅝	97⅝	− ⅜	..	..	100
61⅝	44	United Chem. pt. pf.(3)	44	44⅝	44	44⅝	..	43⅛	44	1,400
20⅝	16⅛	United Dry Docks	17⅝	17⅝	16⅝	16⅝	− ⅝	16⅝	17⅛	1,800
4⅝	2	Unit. Elec. Serv. pur.w.	2⅛	2⅛	2⅛	2⅛	..	2⅛	..	700
199⅝	155⅞	United Gas Impt. (4¼)	196	196	190	194⅝	+ 1⅝	194⅝	195⅝	17,400
30	23	United Gas Company	26⅛	26⅛	25⅛	25⅛	− 1⅛	25	25⅝	2,100
1⅜	⅝	United Eastern	⅝	⅝	⅝	⅝	..	..	..	300
43⅝	30⅜	United L. & Pw. A(48c)	37⅛	38⅛	37⅛	37⅝	+ ⅝	37⅝	37⅞	14,400
104⅝	95⅝	Unit. L. & P. pf.A(6.50)	104⅛	104⅝	104⅛	104⅝	+ ⅝	104⅝	104⅝	200
59⅝	53	Unit. Lt. & Pw.pf.B(4)	59⅝	59⅝	58⅝	58⅝	+ 1⅛	59⅝	60⅝	400
21	10	United Milk Prod.	11	11	11	11	..	..	..	100
53	36	United Piece Dye	36⅛	36⅛	36	36⅛	− ⅝	36⅛	36⅝	200
11	5	Unit'd Profit Shr.(1.20)	6	7⅛	5	6⅛	− ⅛	6⅛	7⅛	3,000
85⅝	68⅛	United Shoe Mch.(†3½)	68⅝	68⅝	68⅝	68⅝	− ⅝	67	67⅝	200
74⅝	57	U. S. Foil Co., B (1)	58⅝	58⅝	58⅝	58⅝	− ⅝	58⅝	58⅝	100
65⅝	47⅜	U. S. & Foreign Sec.	56	56⅝	53⅝	54⅝	− 3⅛	54	56	1,000
109⅝	82	U. S. Freight of Del.(3)	90⅝	90⅝	90⅝	90⅝	− 2⅛	90⅝	90⅝	500
75⅝	56	U. S. Gypsum (1.60)	70⅝	71⅝	68⅝	70⅝	− 2⅛	70	71	900
18	17⅛	U. S. Lines	17⅝	17⅝	17⅝	17⅝	− ⅛	17⅛	17⅝	600
31	16	U. S. Rubber Reclaim	24	24	24	24	− ⅝	23	26⅛	100
26	15⅝	Unit. Verde Exten. (4)	17⅛	17⅛	17⅛	17⅛	..	17⅛	17⅝	2,800
2⅝	.80	Unity Gold	1⅛	1⅛	1⅛	1⅛	..	..	1⅛	300
79	70⅛	Univers. Insurance(3½)	76⅝	76⅝	76⅝	76⅝	− ⅝	77	78	50
27⅝	15⅛	Universal Aviation	20⅝	20⅝	20⅝	20⅝	− ⅛	20⅛	20⅝	100
29	16⅛	Universal Pictures	27⅛	27⅛	27⅛	27⅛	− ⅛	27	28	200
49⅝	37	Util. P. & L.,B cfs.(b10)	47⅝	48	46⅝	48	..	47	48	1,200
24⅝	21⅝	Util. Pow. & Lt. w. i.	23⅝	24	23⅛	24	− ⅝	23⅛	23⅝	800
133⅝	105⅛	Vacuum (4)	122	122	120⅝	120⅝	− 1⅝	120⅛	121	1,400
38⅝	21	Van Camp Packing	23	23	21	23	..	23	24	2,500
38	23	Van Camp. Pck.pf.(1¾)	25	25	23	23½	− 2	23½	24	600
6⅝	4	Venezuela Petrol. (20c)	4⅝	4½	4	4⅝	− ⅛	4	4⅝	5,700
35	28⅝	Vogt Mfg. Co. (2)	30	30	30	30	− ⅛	29½	30½	500
22½	18	Waitt & Bond, B (1.20)	18⅛	18⅛	18⅛	18⅛	− ⅛	18	19⅛	300
91⅝	71⅛	Walgreen Co.	84⅝	84⅝	84⅝	84⅝	− 2⅝	84	87⅝	300
65	51	Walgreen Co. war.	60	60	59⅝	59⅝	− ⅛	50	60⅝	200
93⅝	60⅝	Walker, Hiram (3)	62	62	60⅛	61	− 2	61	62	400
23	20⅛	Walker (H.), new	20⅛	20⅝	20	20⅝	− ⅛	20	20⅛	300
8	4⅛	Walker (H.) rts.	5	5	4⅛	4⅛	− ⅛	4	5	800
64⅝	62⅛	Warner, new	64⅛	64⅛	62⅝	63⅝	..	63⅝	64	12,500
14⅝	5⅝	Watson (J. W.) Co.	6⅝	6⅝	6⅝	6⅝	− ⅛	6⅝	6⅝	300
3	1	Wenden Copper	1⅛	1⅛	1⅛	1⅛	..	1	1⅝	100
78⅝	56⅝	West. Air. Exp. (60c)	72⅝	75⅝	72⅝	75⅝	− 1⅛	75⅝	76	300
59⅝	47⅝	West. Auto Sup., A (3)	54	55	54	55	− 2	55	55⅝	800
8⅝	4⅝	Western Air Exp. rts.	7⅝	7⅝	7⅝	7⅝	− 1⅝	..	..	800
18	3⅝	Whitenights, Inc.	3⅝	3⅝	3⅝	3⅝	..	3⅝	3⅝	100
14⅝	5	White Sew. M. deb. rts.	5	5	5	5	..	5	5⅝	700
41⅝	30⅝	Williams, R. C. (1.40)	30⅝	30⅝	30⅛	30⅛	− 1⅝	30	30⅝	300
30	20	Wil-Low Cafe, Inc.	23	23	22⅝	22⅝	− ⅛	22⅝	23	200
58	50	Wil-Low Cafe pf. (4)	51	51	51	51	..	50⅛	55	100
16⅝	11⅝	Winter (Benj.)	14⅝	14⅝	14	14	− ⅛	14	14⅝	2,100
11⅝	5⅝	Worth, Inc., A	8	8	7⅝	7⅝	− ⅛	7⅝	8⅝	300
2⅝	2⅛	"Y" Oil & Gas, new	2⅛	2⅛	2⅛	2⅛	− ⅛	1⅝	2⅛	100
1⅛	.64	Yukon Gold	⅞	⅞	⅞	⅞	+ ⅛	⅞	1	400
61⅝	34⅝	Zenith Radio (2)	39⅝	39⅝	38⅝	39⅝	+ ⅛	39	40	400
44⅝	31⅝	Zonite Products (1)	34	34⅝	34	34⅝	+ ⅛	34⅛	35	600

DOMESTIC BONDS.

1929 High.	1929 Low.		First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
87⅝	84⅝	Abitibi P. & P. 5s,'53,A	85	85	84⅝	84⅝	− ⅝	84	85	$44,000
95⅝	92⅝	Ala. Power 4½s, 1967	92⅝	92⅝	92⅝	92⅝	..	92⅝	93	2,800
57	46	Allied Packers 8s, 1939	47	47	46⅝	46⅝	− 1⅝	46	47	5,000
102⅝	100	Aluminum Co. 5s, 1952	100⅝	101	100⅝	101	..	100⅝	101	22,000
103⅝	98	Am. Com. Pow. 6s, 1940	101	101⅛	100	100	..	99⅝	100⅝	21,000
97⅝	93⅝	Am. Gas & El. 5s, 2028	95⅝	95⅝	95	95⅝	+ ⅝	95	95⅝	9,000
106⅝	105	Am. Pow. & Lt. 6s, 2016	105⅝	105⅝	105⅝	105⅝	+ ⅛	105	105⅝	37,000
99⅝	95⅝	Am. Radiator 4½s, 1947	96	96	96	96	− ⅝	..	..	1,000
97⅝	94	Am. Rolling Mill 5s, '48	96⅝	96⅝	96⅝	96⅝	− ⅝	96	96⅝	16,000
97⅝	92	Am. Seating 6s, 1936	94⅝	94⅝	94⅝	94⅝	− ⅝	..	..	4,000
122	110	Am. Solv. & Ch. 6½s,'36	110	110	110	110	..	110	112	4,000
99⅝	95⅝	Appalachian Pow. 5s,'56	96	96⅝	95½	95½	− 1½	95	96	11,000
98	93	Arnold Print Wks.6s,'41	93⅝	95	93	95	..	95	96	6,000
94	83	Asso. Dyeing & P.6s,'38	83⅝	83⅝	83⅝	83⅝	− 1⅝	84	85	1,000
148	99⅝	Asso. Gas & El. 4½s,'48	130	130	129	129	− 1½	129	130	26,000
120⅝	94⅝	Asso.G.& E. 4½s,'48,x w	110	110	110	110	− 1½	110	111	13,000
130⅝	98⅝	Asso. Gas & E. 5½s,'77	105⅝	107	105⅝	106⅝	− 1	106⅝	107	10,000
88	86⅝	Asso. Hardware 6½s,'33	86⅝	86⅝	86⅝	86⅝	..	86⅝	87	3,000
103⅝	89	Atlas Plywood 5½s,'43	89	89	89	89	..	..	..	11,000
110⅝	102	Bates Valve Bag 6s,'42	107	107	107	107	..	107	108	1,000
102⅝	98	Bell Tel. of Can. 5s,'55	100	100	99⅝	99⅝	− ⅝	99⅝	100½	6,000
102⅝	99⅝	Bell Tel. of Can.5s,B,'57	102	102	101⅝	101⅝	+ ⅛	101	102	7,000
100⅝	99⅝	Bell Tel.of C. 5s,B,'57,n.	100⅝	100⅝	100⅝	100⅝	..	100	100⅝	1,000
99⅝	98⅝	Caro. P. & Lt. 5s,'56,n.	99	99	99	99	..	..	..	1,000
90⅝	85	Cent. States El. 5s, 1948	85⅝	85⅝	85	85	− ⅝	85	86	13,000
82⅝	77⅝	Chi. Railways 5s,'27,cfs.	82⅝	82⅝	82⅝	82⅝	− ⅝	..	..	2,000
90	86	Childs Co. 5s, 1943	86	86	86	86	..	86	87	5,000
98⅝	93	Cigar Strs. Rlty.5½s,'49	94⅝	94⅝	94⅝	94⅝	..	94⅝	95	1,000
90⅝	86⅝	Cities Service 5s, 1966	88⅝	88⅝	88⅝	88⅝	..	88	89	1,000
98⅝	93	Cities Svc. G. P.L.6s,'43	95	95	95	95	− ⅝	..	..	2,000
97⅝	94	Cities Svc.P.& L.5½s,'52	94⅝	94⅝	94⅝	94⅝	− ⅝	94⅝	94⅝	22,000
104⅝	102⅝	Clevel'd. El. Ill. 5s,'54,A	102⅝	102⅝	102⅝	102⅝	..	..	..	3,000
100	92	Colum. Riv.Bldg.6½s,'53	92	92	92	92	..	92	98	1,000
99⅝	87	Colum. Riv. Bldg. 7s,'43	87	87	87	87	..	..	..	1,000
106⅝	102⅝	Con. Gas, Elec. Lt. & Pow. of Balt. 5½s,'52	102⅝	102⅝	102⅝	102⅝	..	102	103	1,000
100⅝	99⅝	Con.G.& E.,Balt.,4½s,'69	100⅝	100⅝	100⅝	100⅝	− ⅛	100	100½	6,000
91⅝	85	Cont. Gas & El. 5s, '58	88	88	88	88	+ ⅝	88	89	1,000
96⅝	93	Continental Oil 5½s,1937	94⅝	94⅝	94⅝	94⅝	..	..	..	1,000
99⅝	96⅝	Cudahy Packing 5½s,'37	97	97	97	97	+ ⅛	97	97½	5,000
100⅝	98	Det. City Gas 5s,B,'50	99⅝	99⅝	99	99	..	99	99⅝	14,000
106⅝	104	Det. City Gas 6s,A,'47	104	104	104	104	− 1	104	106	8,000
89⅝	70	Det. Int. Bdge. 7s, '52	73⅝	73⅝	73⅝	73⅝	− ⅝	..	..	2,000
88⅝	78⅝	Dixie G. Gas 6½s,A,'37	79	80	79	80	+ 1	79	80	9,000
91⅝	88	Emp. O. & R. 5½s,'42	90	90⅝	90	90⅝	+ ⅝	90	91	11,000
94⅝	91	Firestone Cot. M. 5s,'48	92⅝	92⅝	91	91	− 1	91	92½	18,000
95	92⅝	Firestone T. & R. 5s,'42	94⅝	94⅝	94⅝	94⅝	+ 1	94⅝	95	1,000
96	92	Fisk Rubber [illegible],'31	94	94	94	94	..	93⅝	94⅝	7,000
93⅝	87⅝	Fla. Pow. & Lt. 5s,'54	90	90	89	89	..	90	91	32,000
97⅝	93	Gatineau Pow. [illegible],'56	93⅝	93⅝	93⅝	93⅝	− 1⅝	..	..	1,000
86⅝	83⅝	Gen. Am. Inv. 5s,'52,x w	83⅝	83⅝	83⅝	83⅝	..	83⅝	84⅝	2,000
103⅝	103⅝	Gen. Ind. El. 6½s,'44	103⅝	103⅝	103⅝	103⅝	..	102⅝	103⅝	4,000
102⅝	100	Gen. Laundry 6½s,'37	100	100	100	100	..	..	..	1,000
87⅝	69	Gen. Vend 6s, 1937	71⅝	74⅝	71⅝	74⅝	+ 2⅝	71	74½	21,000
98⅝	95⅝	Georgia Pow. 5s, 1967	96	96	95⅝	95⅝	..	95⅝	96⅝	11,000
108	105⅝	Grand Trunk 6½s,'36	107	107	107	107	− ⅝	..	..	7,000
99	90	Guardian Inv. 5s,A,'48	92	92	92	92	− 2	..	..	3,000
101⅝	98⅝	Gulf Oil of Pa. 5s,'37	99⅝	99⅝	99⅝	99⅝	− ⅝	..	..	5,000
102	99⅝	Gulf Oil of Pa. 5s,'47	100	100	100	100	..	..	..	2,000
99⅝	94	Gulf St. Util. 5s, A, '56	94	94	94	94	..	..	..	16,000
97	84⅝	Hood Rubber 7s, '36	84⅝	85	84⅝	85	..	..	..	1,000
92⅝	80⅝	Hous. Gulf G. 6½s,'43	86	86	85⅝	85⅝	+ 1⅝	..	..	11,000
121⅝	102⅝	Independ. O.&G. 6s,'39	115⅝	115⅝	113⅝	115⅝	+ ⅝	115	116	73,000
100	95⅝	Ind. Pow. & L.5s,A,'57	96⅝	96⅝	96⅝	96⅝	..	95⅝	96½	7,000
96⅝	91⅝	Intl. Pw. Sec. 7s, E,'57	96	96	96	96	+ ⅝	96	96½	1,000
92	85	Intl. Sec. 5s, '47	86⅝	86⅝	86⅝	86⅝	..	..	..	7,000
104⅝	102	Interstate Natl. Gas 6s, 1936, without war.	102	102	102	102	..	102	103	11,000
96⅝	90	Interstate Pow. 5s, '57	93⅝	93⅝	93⅝	93⅝	+ 1⅝	92⅝	93⅝	4,000
97	90⅝	Interstate Pow. 6s, '52	90⅝	90⅝	90⅝	90⅝	+ ⅝	..	..	8,000
107	95	Inv. Co. Am. 5s,'47,A	97⅝	97⅝	97⅝	97⅝	− ⅝	97	98	1,000

Continued on Following Page.

Dividend rates in dollars based on last quarterly or semi-annual payment. *Ex dividend. †Partly extra. ‡Plus extra in stock. a—Payable in cash or stock. b—Payable in stock. d—Payable in preferred stock.

Specialists in—
GREAT ATLANTIC & PACIFIC TEA CO.
No Par Non-Voting Common Stock
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Unit of Trading 10 Shares
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50 Broadway New York
Bowling Green 6828

Columbia Pictures Corporation
Common Stock
Listed on New York Curb Market
Current earnings are running at the annual rate of better than $5.00 per share.
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Jewett, Pierce & Shean
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Ungerleider Fin'l Corp.
Union Cigar Co.
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American Maize-Products
E. W. Gillett Co., Ltd.
National Air & Transport
Brunner-Winkle Aircraft
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30 Broad Street New York
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Ungerleider Financial Corp.
Traded on N. Y. Produce Exchange
Orders executed on commission basis
Wyser & Diner
Members New York Produce Exchange
29 Broadway, N. Y. Whitehall 3890

Amalgamated Laundries
Atlantic Acceptance Corporation
Class "A"
Bought—Sold—Quoted
JOHN W. MAHER
32 Broadway, N. Y. Hanover 1506-7-8

Manufacturers
FELDMAN GORDON & CO.
39 B'way, N. Y. Bowl. Green 1843 to 64

Standard Gas & Elec. 7% Prior Pfd.
Standard Pr. & Lt. 7% Pfd.
Utilities Power & Light 7% Pfd.
H. M. BYLLESBY & CO.
Private Wire Chicago, Boston & Phila.
111 Broadway Phone Rector 6[illegible]

BROKERS FIGHT FEE PROPOSED BY BANKS

Association Urges a Vigorous Protest Against 1% Charge on Over Certifications.

BIG EXTRA EXPENSE SEEN

Final Decision by Committee Acting for Clearing House Is Expected Soon.

The Association of Stock Exchange Firms yesterday announced a fight to the finish with the Clearing House committee of New York banks on the latter's plan announced a month ago to make a charge of 1 per cent on overcertifications. In a letter sent to its members the association urges that "member firms immediately approach their individual banks and urge them in no uncertain terms to vigorously oppose" the contemplated action of the Clearing House committee.

In the matter of overcertifications it has been the practice for years for stock brokers to arrange day loans with their bankers before the opening of the market and to back these loans shortly after the close of the stock market in the afternoon. No charge has been made by banks for this service, and it has come to be regarded as an accommodation to customers. The usual procedure is for the broker to give his note to the bank for the sum required, which in the case of large firms amounts to several millions of dollars, and later to give the bank Stock Exchange collateral when the money is actually paid over. In view of the huge day-to-day loans thus arranged a charge of 1 per cent would add tremendously to the cost of doing business by the broker, it is said.

The member of one large Stock Exchange house said yesterday that by far the greater part of overcertification is caused by the switching of loans. So that if it were not for the turnover caused by the custom of the banks to call loans in the morning and relend in the afternoon certification requirements of stock brokers would be negligible, according to the broker.

The letter sent out by the Association of Stock Exchange Firms to its members follows:

"A month ago the question of making a 1 per cent charge on overcertifications was taken up by the Clearing House Committee of the New York Banks. We understand the committee acting for the Clearing House agreed to withhold final decision until a later date in the near future.

"In the belief that this question is of the very greatest importance, your board of governors suggests that member firms immediately approach their individual banks and urge them in no uncertain terms to vigorously oppose this contemplated action on the part of the Clearing House Committee of the New York Banks."

Loft, Inc., to Increase Capital.

Stockholders of Loft, Inc., approved yesterday a proposal of directors to increase the authorized capital stock from 650,000 to 1,500,000 shares. More than 65 per cent of the outstanding stock was represented at the meeting. Announcement of an offering of new shares to stockholders is expected within two or three weeks.

GUARANTEED STOCKS.

	Rate.	Bid.	Asked.
Alabama & Vicksburg	6	116	120
Alb. & Susquehanna R. R.	11	213	217
Atl. Birmingham Coast	5	97	100
Atl. & Char. Air Line	9	185	190
Canada Southern Ry.	3	55	60
Caro. Clinchfield & Ohio	4	86	90
Do stamped	5	97	100
Clev. & Pitts. R. R. ($50)	7	72	78
Erie & Kalamazoo ($50)	3½	75	80
Fort Wayne & Jack. pf.	5½	105	108
Georgia R. R. & Bank	11	232	242
Lackawanna R. R. of N. J.	4	80	84
M., St. P. & S. S. M.	4	60	62
Morris & Essex R.R. ($50)	3.87	78	82
N. Y., Lack. & Western	5	105	108
Northern R. R. of N. J.	4	67	72
Oswego & Syracuse ($50)	9	85	90
Peoria Bureau	7	130	135
Pitts., Bess & Lake Erie	3	30	33
Pitts., Ft. Wayne & Chi.	7	140	145
Do pf.	7	148	152
Rensselaer & Saratoga	6.92	133	136

BANKS AND TRUST COMPANIES

NEW YORK BANKS.

Manhattan and Bronx.

	Bid.	Ask.		Bid.	Ask.
America	233	240	Fordham	290	310
Amer Union	280	275	Grace	750	..
Bk of U S units	308	313	Harriman	1400	1500
Bk Yorktown ex rights	200	..	Industrial	245	260
B'way Nat	260	275	Inter Union	90	100
Bryant Park	435	..	Lebanon	..	225
Central Nat	212	220	Lefcourt Nor	355	365
Century	320	350	Liberty	267	275
Chase	1095	1105	Madison St	220	245
Do new	202	204	Manhat Co	395	405
Do rights	110	114	Melrose	300	320
Chat Phenix	860	870	Merchants	190	215
Chemical	127	129	Midtown	200	220
Chelsea Exch	109	115	Park	1130	1150
City	395	398	Do rights	23	25
Claremont ex rights	112	122	Penn Exch	162	173
Columbus	225	245	P Morris (nw)	125	135
Commercial	760	780	Prisco State	630	..
Community	275	..	Public	303	308
Continental, new ex rts	75	79	Prudential	84	90
Do rights	36	38	Seaboard	1065	1090
Corn Exch	1060	1070	Seward	170	175
Do new	213	217	Sixth Av	285	315
Fifth Av	3600	3900	Sterling Nat	148	158
First Nat	6750	6900	Straus Nat	290	310
			Textile	60	68
			Trade Bank	310	325
			World Exch	230	260
			Yorkville	225	240

Brooklyn.

	Bid.	Ask.		Bid.	Ask.
Bay P'kway	200	..	K'gsboro Nat	175	185
Bedford	225	250	Lafayette	320	..
Bensonhurst	150	175	Nassau	750	775
B'klyn Nat	194	198	Peoples	1200	..
Citizens	225	260	Rich Hill	250	..
Erasmus	165	175	Ridgewood	175	205
Flatbush	210	225	Rugby	310	340
Globe Exch	400	425	Traders	410	..
Guardian	260	280	Unity St x rts	190	..

Queens.

	Bid.	Ask.		Bid.	Ask.
Col Point N	140	165	N Bk of Far Rockaway	300	..
Douglast'n N	220	250	Queensboro N	375	425
Elmhurst	175	..	Rock Bch N	215	250
Jamaica N	350	450	Woodside N	275	..
L I Nat Ast	190	220			
Ozone Pk N	250	350			

Richmond.

	Bid.	Ask.		Bid.	Ask.
Mariners Har	..	100	S I Bk & T	155	150
South Shore	150	185	Tottenville N	160	..
State Bank	250	..	W N Bright	200	..

Westchester.

	Bid.	Ask.		Bid.	Ask.
Law M & T	300	350	West Trust	1000	1100
Mutual	375	410	West T & T	160	180
New Roch	1000	..	Yonkers	375	450

Nassau.

	Bid.	Ask.		Bid.	Ask.
Baldwin N	435	—	Long B Tr	210	240
Bank of Great Neck	650	..	*Matt'nk Bk	120	160
Bank of Rock Centre & T	450	..	Nassau L Bk	140	175
Citizens Nat Freepo	425	535	Nassau R C	300	—
S Rock N	140	175	Nas U Gl C	580	—
1st Nt G Nk	425	..	Nas T Min'lo	550	—
1st N Hemp	500	700	Peninsular N Cedarhurst	290	..
1st N M'rick	300	..	Peo N B & T Lynbrook	190	250
1st N M'ola	400	..	Sea Cliff	300	400
1st N R Ctre	70	80	2d N Hemp	200	..
Glen Cove T	600	..	Val Stream	150	225
Gr Neck Tr	575	725	Wheatley Hills		
Roslyn N B&T	220	..	Westbury	225	300
Lynbrook N	250	..	*$50 par.		

Suffolk.

	Bid.	Ask.		Bid.	Ask.
Bk of Jef'son	350	380	Peo N B & T Patchogue	175	225
Cen Moriches	210	260	Seaside West Hampton	325	425
Cit Tr P'gue	375	..	Smithtown	250	325
Com T S'v'le	175	225	Suffolk Co N Riverhead	675	875
1st Nat E Is	550	750	Suffolk Co Tr Riverhead	475	575
1st N Islip	225	325			
1st N Pt Jef	400	450			
L I St Bk & Tr Riv'h'd	375	475			
Southold	250	275			

Westchester.

	Bid.	Ask.		Bid.	Ask.
Amer Nat Bk & T Mt V	575	610	N City N R	800	..
1st N Port	783	..	Rye Nat	375	..
*1st N Yonk	325	..	Yonkers N Bk & T	545	575
1st N Mt V	775	..	*West Co N	600	..
Cen N Roch	300	..	*$50 par.		

BOSTON.

	Bid.	Asked.
American Trust Co.	475	..
Atlantic Nat. Bank	405	445
Do new, w i	101	103
Do rts, w i	6¼	8
Bank of Commerce & Trust	175	..
Beacon Trust Co.	315	320
Do new	66	68
Boston Nat. Bank	220	..
Boston Safe Deposit & Trust	510	..
Exchange Trust Co.	210	220
Federal Nat. Bank	295	..
First Nat. Bank	680	690
Do new	131	134
Do rts, w i	6¼	6¾
Merchants Nat. Bank	490	..
National Rockland Bank	550	..
Do new	110	115
National Shawmut Bank	397	402
Do new, w i	395	400
Do rts, w i	6⅝	6⅞
New England Trust Co.	500	..
Old Colony Trust Co.	605	610
Second Nat. Bank	520	..
State Street Trust	350	..
Webster & Atlas Nat. Bank	212	..
U. S. Trust Co.	495	505
Do new, w i	125	..

REALTY, SURETY COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Am Tle Guar	..	90	Met Title G (new)	..	108
Am Surety	173	180	Mtg Bond	175	185
Bond M new	103	106	Nat Am Co	23¼	26¼
Brooklyn M G & T	120	140	Nat T & G	180	190
Empire T G	145	160	Do rights	2⅛	3¼
Federal	40	43	Northeastern new	18	21
Franklin S	37	39	Seaboard S'ty	22	24
Home Title	310	320	South Surety	43	45
Lawyers Mtg	338	345	Suff'k Tle G	110	130
Do new	67	71			

NEW YORK TRUST COMPANIES.

Manhattan and Bronx.

	Bid.	Ask.		Bid.	Ask.
Bankers, new	170	175	Irving, new	75¾	76½
Banca C I	415	430	Int Germanic	234	240
Banc Sicily, new	86	89	Do Ltd	50	52
Do rights	9	10¾	Law Tit & G	408	415
Bk Europe T	150	..	M'facturers	300	303
Bk N Y & T	960	980	Murray Hill	305	320
Bronx	540	570	New York	293	298
Cen Hanover	412	418	N Y Tit & M new	73	75
County	560	580	Plaza	200	205
Empire	660	670	State T & M	260	270
Equitable	700	708	Times Square	188	195
Farm L & T	1940	1960	Title G, new	193	198
Fidelity, new	225	240	Tr Co N A	300	..
Fulton	850	950	U S M & Tr ex rights	750	780
Guaranty	1057	1064	Unit States	4200	4600
Hibernia	350	360			
Interstate	368	378			

Brooklyn.

	Bid.	Ask.		Bid.	Ask.
Brooklyn	1180	1195	Midwood	305	325
Kings Co	3400	3600	Prospect	170	185

NEW JERSEY.

Newark.

	Bid.	Asked.
National Newark and Essex	425	435
N. J. National ($25)	74	77
TRUST COMPANIES.		
Federal ($25)	141	145
Fidelity Union ($25)	270	275
Merchants and Newark ($25)	108	112
United States	185	190
West Side ($25)	218	225
Jersey City.		
Commercial Trust ($25)	198	205
First National ($25)	103	110
Franklin National	250	..
Hudson County National ($25)	157	164
Journal Square, National	300	320
N. J. Title and Trust ($25)	182	188
Trust Co. of New Jersey ($25)	177	184
West Bergen Trust	290	..
Hoboken.		
First National ($25)	190	..
Jefferson Trust	400	425
Second Bank and Trust	225	..
Steneck Trust (stamped) ($25)	140	150
Union City.		
First National Bank	220	..
Hudson Trust (new)	225	235

PHILADELPHIA.

BANKS (National).

	Bid.	Asked.
Central	905	925
City National Bank and Trust	240	250
Corn Exchange	182	187
First	560	575
Manayunk-Quaker City	520	545
Market Street	605	625
Northwestern	955	975
Penn	815	835
Philadelphia	207	213
Southwark	45	47
Textile National	35	40
Tenth	60	62
Tradesmen's	610	630
TRUST COMPANIES.		
Aldine	235	245
Bank of North America & Trust	142	146
Bank of Philadelphia & Trust	50	53
Bankers	132	136
Central Trust and Savings	44	47
Colonial	280	290
Finance Co. of Pa.	580	600
Fidelity, Philadelphia	990	1,005
Franklin	74	78
Germantown	1,070	1,090
Girard	1,000	1,050
Industrial	575	590
Integrity	180	185
Pennsylvania Co.	143	148
Provident	880	895
Real Estate Land Title	65	70
Real Estate (assented)	350	365

CONNECTICUT.

Bridgeport.

	Bid.	Asked.
American Bank & Trust	200	..
Bankers Sec Trust	212	..
Do units	31	..
Bridgeport Trust	625	..
City National Bank & Trust	340	..
First National Bank	420	..
Hartford.		
City Bank & Trust	1,800	..
First National Bank	..	285
Hartford-Conn. Trust	..	690
Hartford National Bank & Trust	..	600
Phoenix State Bank & Trust	550	..
New Haven.		
First National	440	..
Merchants' National ($50)	215	225
Nat. Tradesmen's Bank & Tr	220	230
New Haven Bank	400	..
Second National	400	..
Union New Haven Trust	410	430
Waterbury.		
Citizens & Manufac. Nat. Bank	350	..
Colonial Trust	500	..
Waterbury National Bank	110	..
Waterbury Trust	300	..
Do new w.i.	125	..

CHICAGO.

	Bid.	Asked.
Central Trust of Illinois	655	660
Chicago Trust Co.	885	890
Continental Ill. Bank and Trust	847	851
First National Bank (ex rights)	882	887
Forman National Bank	1,050	1,055
Harris Trust and Savings	1,150	1,160
National Bank of the Republic (ex rights)	252	256
Northern Trust Co.	896	902
People's Trust & Savings Bank	535	543
State Bank of Chicago	800	805
Straus National	380	385
Union Bank of Chicago	455	460

CANADA.

	Bid.	Asked.
Bank of Montreal, ex rights	340	343
Bank of Nova Scotia	398	403
Bank of Toronto	262	265
Bank of Canadienne Nat., ex rts	175	178
Canadian Bank of Com, ex rts	247¼	247¾
Dominion Bank, ex rights	250	251
Imperial Bank	256	257
Provincial Bank	142	147
Royal Bank of Canada, ex rts	355	360

NEW YORK CURB EXCHANGE

Continued from Preceding Page.

DOMESTIC BONDS.

1929 High.	Low.		First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Ask.	Sales.
94⅛	90⅝	Iowa-Neb. Lt. & Pow. 5s, A, 1957	92	92	92	92	— ¼	92	93	6,000
104¼	103¾	Jeddo High. C. 6s, c. '41	104	104	104	104	..	104	104¼	5,000
79¼	79	Kelvinator 6s, '36, x w	73¾	73¾	73¾	73¾	— 1¼	72½	74	1,000
100½	97	Koppers G. & C. 5s, '47	97½	97½	97½	97½	— ½	97	97½	5,000
101	98	Laclede Gas 5½s, '35	98	98	98	98	..	..	..	2,000
106	102½	Leh. Pw. Sec. 6s, 2026	103⅛	103¼	103⅛	103⅛	— ¼	103¼	103⅝	4,000
94	90⅝	Libby, McN. & L. 5s, '42	92½	92½	91½	91½	— ½	92	93	16,000
99½	96	Lone Star Gas 5s, '42	97½	97½	97½	97½	— ½	97½	98	1,000
96½	90⅝	La. P. & L. 5s, '57	91	91	91	91	— 1	91½	92	6,000
99¾	93	McCord Rad. 6s, '43	94	94½	94	94½	— ½	94	95	2,000
101	98⅝	Manitoba Pow. 5½s, '51	99¼	99½	99¼	99½	— ½	..	..	1,000
104½	102⅝	Mass. Gas 5½s, '46	103¾	104	103½	103½	— ½	103½	104	4,000
107	96½	Memphis Nat. G. 6s, '43	99½	99⅛	99	99	— ½	99	100½	3,000
99	95½	Met. Edison 4½s, D, '68	96½	96½	96¼	96¼	..	96¼	97	5,000
100¼	96½	Milwaukee G. Lt. 4½s, '67	96½	96½	96½	96½	— ½	..	88½	1,000
93	88½	Minn. P. & L. 4½s, '78	88⅝	88½	88½	88⅝	— ⅝	..	..	2,000
101½	96⅛	Montreal L. H. & P. 5s, A, 1951	98⅝	98⅝	98⅝	98⅝	— ¼	98½	98¾	3,000
99	97¼	Munson S.S. 6½s, 1937	97¼	97¼	97	97¼	..	97¼	98	11,000
100⅛	97	Narragansett Co. 5s, A, 1957	98¼	98¼	98	98	— ½	97¾	98½	14,000
105⅞	102	Natl. P.&L. 6s, 2026A	103⅜	103⅜	103⅜	103⅜	+ ⅝	103	103½	1,000
83¾	79	Natl. Pub. Svc. 5s, '78	81¾	81⅞	81⅝	81⅝	— ¼	81½	81⅝	9,000
109⅝	101	Neisner Bros. 6s, 1948	101	101	101	101	..	100	101	5,000
97⅞	88¾	New Eng. G.&E. 5s, '47	91½	91½	91½	91½	— 1	91	92	2,000
97¼	87⅞	New Eng. G.&E. 5s, '48	89	89	89	89	— ½	88½	90	1,000
93⅞	90	N. Y. Pwr. & Lt. 4½s, '67	91½	91½	91	91	— ½	91¼	91¾	19,000
104	101	North St. Power 6½s, g. n. 1933	101¼	101½	101⅜	101⅜	— ⅛	..	..	9,000
103	100	No. Texas Util. 7s, '35	100¼	100¼	100¼	100¼	..	..	..	2,000
93¾	90⅝	Ohio Power 4½s, 1956D	92	92	91¾	91¾	+ ¼	90⅝	92	29,000
101	98	Ohio Pwr. 5s, '52, Ser. B	98	98	98	98	— ¾	..	..	1,000
100¼	99¼	Parmel Trans. 6s, 1944	99¼	99½	99½	99½	..	99½	99¾	1,000
98⅝	93½	Pacific G. & E. 4½s, '57	95⅝	95⅝	95⅜	95⅝	— ⅛	..	..	1,000
96⅛	91	Pacific Inv. 5s, A, '48	93	93	93	93	— ¼	93	93¼	1,000
98⅞	95½	Pacific W. Oil 6½s, '43	95⅝	95⅝	95⅝	95⅝	— ⅛	..	..	13,000
102½	98⅞	Pa. Ohio Edi. 6s, '50 x w	100	100	100	100	— ⅛	100	101	1,000
100	93⅞	Peoples Lt. & P. 5s, '79	94	94	94	94	..	94	95½	5,000
105⅝	102½	Phila. El. Pwr. 5½s, '72	103⅜	103⅜	103⅜	103⅜	— ½	103⅜	103⅞	7,000
100½	99	Pittsburgh Coal 6s, '49	99	99½	99	99	..	99	99½	11,000
103	100¼	Pittsburgh Steel 6s, '48	102¼	102½	102¼	102¼	+ ½	102	102½	1,000
98	96½	Potomac Edi. 5s, E, '56	97½	97½	97½	97½	+ ⅛	97½	99	1,000
100	99½	Poor & Co. 6s, 1939	99½	99½	99½	99½	..	..	..	5,000
98⅝	94½	Procter & Gamb. 4½s, '47	96½	96½	96½	96½	+ ½	..	..	10,000
104	100⅛	Queensboro Gas & El. 5½s, A, 1952	100¼	101	100¼	101	..	100	102	12,000
100½	98½	Reliance Bronze 6s, '44	99⅝	99⅝	99½	99½	— ¼	99½	100	5,000
99	98	Rem. Arms 5½s, 1930	98	98	98	98	..	98	98½	2,000
102⅝	98¾	Richfield Oil 5½s, 1931	100⅝	100⅝	100⅝	100⅝	+ ⅝	99½	100⅝	2,000
88½	83	Rochester Central Pwr. 5s, 1953A	86½	86⅞	86¼	86½	— ⅜	86	87	21,000
96	93	Ryerson & Son 5s, '43	93	93	93	93	— ½	..	..	1,000
92	82½	St. Louis G. & C. 6s, '47	84½	84¾	84½	84¾	+ ⅛	84¼	85	26,000
96⅛	85	Schulte R. E. 6s, 1935, without com stock	85⅛	85⅛	85⅛	85⅛	— 2⅝	85	86	5,000
95½	92⅛	Scripps (E.W.) 5½s, '43	94½	94½	94¼	94¼	— ½	94¼	95	1,000
85⅞	75	Servel, Inc., 5s, 1948	79	79	79	79	— ½	79	82	1,000
94¾	91⅛	Shawinigan W. & P. 4½s, A, 1967	91⅞	92	91⅝	91⅝	..	91⅝	92	31,000
112¼	101	Silica Gel 6½s, 1932	107	107	107	107	..	106	107	15,000
107½	88	Snider Packing 6s, '32	92	92	92	92	..	92	95	6,000
98⅝	94½	Solvay & Co. 5s, 1942	96	96	96	96	— ½	..	..	1,000
105½	100	South Eastern P. & L. 6s, A, 2025	102⅝	102¾	102⅝	102⅝	— ¼	102½	102⅝	25,000
102⅝	99	South. Cal. Edi. 5s, '51	101	101	100½	100⅝	— ⅝	100½	101	12,000
102	99½	South. Cal. Edi. 5s, '52	100⅝	100⅝	100⅝	100⅝	+ ⅛	100½	101	5,000
95	92	South. Cal. Gas 5s, '37	92	92	92	92	— ¼	92	92½	2,000
99¾	96	Southern Dairies 6s, '30	97½	97½	97½	97½	..	97½	98	5,000
101	96	S. W. Dairy P. 6½s, '38	98⅞	98⅞	98⅞	98⅞	+ 2⅞	..	..	2,000
107⅝	99¼	S. W. P. & L. 6s, '22A	100½	100½	99¾	99¾	— 1⅝	99¾	101¼	18,000
99	97¾	Staley (A.E.) Mfg. 6s, '42	98¼	98¼	98¼	98¼	..	98½	98½	1,000
99¾	96⅝	Stand. P. & L. 6s, '57	97¼	97⅝	96½	96½	— ½	96½	97¼	8,000
102	100	Sun Oil 5½s, 1939	100¼	100¼	100¼	100¼	..	100½	100⅝	5,000
79⅝	48	Sun Maid Raisin 6½s, '42	50⅛	53	50⅛	50⅛	+ ⅛	50	54	17,000
100¼	98⅝	Swift & Co. 5s, 1932	99½	99⅝	99½	99½	..	99½	100	12,000
99½	96	Texas P. & L. 5s, 1956	97	97	96⅝	96⅝	— ⅛	97	98	2,000
105⅞	99	Thermoid 6s, 1934	99	99	99	99	— 1	96½	99	2,000
100	90	Trans Lux 6½s, '32x war	99⅞	100	99⅞	100	..	..	..	18,000
116⅞	100	Union Am. Inv. 5s, A, '48	102	102	102	102	— 1	101	103	11,000
110	108	Un. Ry. of Hav. 7½s, '36	108	108	108	108	..	..	..	5,000
94⅞	86½	United L. & R. 5½s, '52	91	91	90½	90½	..	90	91	10,000
101½	99	United L. & R. 6s, A, '52	99⅝	99⅞	99¾	99⅞	+ ⅝	99	99⅞	3,000
100¼	98¼	U. S. Rubber 6½s, 1930	98⅝	99½	98¾	99½	+ ⅝	98⅝	99½	7,000
100½	98	U. S. Rubber 6½s, 1931	99	99	99	99	— ¼	98½	100	1,000
100½	96½	U. S. Rubber 6½s, 1932	99	99	98	98	— 2	98	100	3,000
100⅝	97⅞	U. S. Rubber 6½s, 1933	98	98	98	98	— ½	97⅛	99½	4,000
100¼	96¾	U. S. Rubber 6½s, 1934	98	98	98	98	— ¾	97	98½	4,000
100⅞	97	U. S. Rubber 6½s, 1937	98⅝	98⅝	98⅝	98⅝	— ⅝	98	99	1,000
98¼	98	Utilities P. & L. 5s, '59	98	98	98	98	..	98	98⅛	2,000
128	109⅝	West. Pow. Cp. 5½s, '57	121⅛	121⅛	121⅛	121⅛	— 1⅞	121	123	11,000

FOREIGN BONDS.

1929 High.	Low.		First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Ask.	Sales.
93⅝	91	Berlin City El. 6½s, '59	91	91	91	91	..	91	91½	$3,000
104⅛	100	Buenos Aires 7½s, 1947	101⅛	101¾	101¼	101⅜	+ ⅛	101¼	101¾	19,000
96¼	85⅛	Cauca Val. Col. 7s, '48	86⅝	86⅝	86	86	— ½	85½	86½	5,000
87½	83	Cen. Bank Ger. 6s, '51B	83⅛	83½	83⅛	83⅛	+ ⅛	..	..	6,000
98⅛	96½	Chile Mtg. Bank 6s, '31	97	97	97	97	..	97	97⅝	1,000
88	85½	Com. & Priv. Bk. 5½s, '37	85½	85½	85½	85½	— ⅛	85	85½	24,000
111	107½	Cuban Telephone 1st and ref. 7½s, 1941	107½	107½	107½	107½	— 2⅝	..	..	2,000
101¾	98½	Danish Munic. 5½s, '55	98½	98½	98½	98½	..	98	99	1,000
86½	81	Danzig P. & W. 6½s, '52	81	81	81	81	— 1	81	82	2,000
98	95	East Prus. Bank 6s, '30	96	96	96	96	+ ½	..	..	3,000
92	88	Europ. Inv. Mtg. 7s, '67C	88	88	88	88	— 2¼	87	89	1,000
91¼	85	Finld. Res. M. B. 6s, '61	87	87	85½	87	+ ½	..	..	10,000
96⅝	90⅛	Frankfort City 6½s, '53	91	91	91	91	+ ¾	107	108½	2,000
91¼	88½	Gelsenkirch Min 6s, '34	88¾	88¾	88¾	88¾	..	..	..	3,000
98	93½	Germ. Cons. Min. 7s, '47	96	96	96	96	..	..	..	1,000
89	84	Germ. Cons. Min. 6s, '47	84½	84½	84½	84½	— ½	84	85	11,000
85¼	81	Guan. & W. R.R. 6s, '58A	81	81	81	81	— 2	81	82	2,000
88	82	Hamb. El. St. & Undgd. Ry. 5½s, 1938	83¼	83¼	83	83	— ½	..	..	4,000
93¼	89	Hanover Credit 6½s, '49	89	89	89	89	— 2	..	..	2,000
91¼	86½	Isarco Hydro 7s, 1952	88⅝	88⅝	88⅝	88⅝	— ⅜	88½	89	1,000
82	75	Ital. Sup'pwr 6s, '63, x w	78	78	77½	77½	..	..	..	3,000
82¾	75	Jugo Mtg. Bank 7s, '57	77	77½	77	77½	— 1	77	78	10,000
99	93	Mendoza 7½s, 1951	95⅝	95⅝	95⅝	95⅝	— ⅜	95½	96⅛	1,000
96¼	94	Montevideo 6s, 1959	95¼	95¼	94½	94½	— 1½	94½	95¼	7,000
93¾	86	Parana State 7s, 1958	86	86	86	86	— ½	86	87	3,000
90½	83⅞	Prussia 6s, 1952	83⅞	83⅞	83⅞	83⅞	— ⅞	83½	84½	1,000
95¾	80	Ruhr Gas Co. 6½s, A, '53	81⅝	82	81	82	..	81	82	7,000
89½	84	Rumania Inst. 7s, 1959	84⅝	84½	84⅛	84½	..	..	..	3,000
19	12½	Russia 6½s, '19, c. of d.	14	14	14	14	..	14	15	2,000
96	91⅝	Santa Fe 7s, 1945	94¾	94¾	92¼	92½	— 2½	..	..	200
100	96	Santiago 7s, 1949	98½	98½	98½	98½	— ½	98	99	5,000
102¼	98	Sauda Falls 5s, 1955	101	101	101	101	..	100	101	1,000
94⅛	88½	Stinnes (H.) 7s, '36, xw	93	93	93	93	..	..	..	31,000
91	86	Stinnes (H.) 7s, '46, xw	89¾	89¾	89	89	— ¾	..	..	3,000
100½	99½	Swiss Govt. 5½s, 1929	99½	99⅝	99½	99⅝	+ ⅛	99½	100	4,000
92¼	88	United El. S. 7s, '56, xw	91½	91⅛	91	91	+ ½	90½	91½	5,000
91¾	84	United Ind. Corp. 6½s, '41	85½	85½	85	85	— ½	..	..	4,000
90	83	United Stl. W. 6½s, '47A	84¼	84¼	84	84	— ¼	84	85	11,000

BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

FOREIGN BONDS.

	Bid.	Asked.
Akershus 5s, '63	87¼	87¾
Antioq 1st 7s, '57	91	92¼
Bergen 8s, '45	110	110¾
Do 6s, '49	99⅝	100¼
Berlin 6½s, '50	95⅝	97
Do 6s, '58	87½	88½
Bogota 8s, '45	101¼	102
Brazil 7½s, '52	102	105½
Brisbane 5s, '57	88¾	90
Canada SS 6s, '41	99⅝	99½
Chinese Govt Rys 5s, '51	30⅝	37½
Christiania 6s, '54	99	100⅝
Cologne 6½s, '50	91½	93
Colombia Ag Mtg Bk 6s, '47	83¾	85½
Do 6s, '48	82½	85
Do 7s, '46	88½	89¾
Copen 5s, '52	94⅝	95⅝
Copen Tel 6s, '50	99⅛	..
Cordoba (Cy) 7s, '37	95	96½
Cuba 4½s, '49	90½	94
Danish 8s, B, '46	109⅝	110⅝
Dominion Rep 5½s, '40	92⅞	94⅝
Dresden 7s, '45	99½	100
D E Indies 5½s, March, '53	101½	103
Elec Pwr 6½s, '50	89	89¾
Estonia 7s, '67	82	82½
Finland 6s, '45	94¼	95½
Do 5½s, '58	87⅝	88½
Finish 6½s, A, '54	95⅝	96⅝
German Gen El 6½s, '40, w w	118	120
Do 6½s, '40, x w	..	97
Good Hope S&I 7s, '45	96¼	97
Graz 8s, '54	99¼	100
Gt Brit & Ire 5½s, '29	99	99¾
Gt Brit & Nor Ire 5s, '29-'47	97¼	98¼
Hung Con Mun 7s, '46	86	89½
Hung L M 7½s, A, '61	92½	94¾
Hol Am 6s, '47	100⅝	103⅝
Ilseder Stl 7s, '46	..	102⅜
Ital Cred P W 7s, A, '37	94¼	94¾
Do 7s, B, '47	95	95½
Leipzig 7s, '47	..	95½
Lombard El 7s, '52, war	95⅝	97
Do x w	93¼	94¾
Low Aus 7½s, '50	97	99
L Aust Hy Elec 6½s, '44	83	85⅝
Mex Irr 4½s, '43	16	20½
Miag-Mills 7s, '56, x w	86	86½
Do 7s, '56, w w	93⅝	95
Montevid 7s, '52	101½	101¾
Oslo 5½s, '46	98½	99¼
Paulista R 7s, '42	102⅞	..
Pirelli 7s, '52	133	135
Porto Al 8s, '61	101¾	106
Do 7½s, '66	100	101½
Rhine Main Dan 7s, A, '50	101	102⅝
R Westph 7s, '50	100½	101
Rima Stl 7s, '55	93½	98⅝
Rio de J 8s, '46	105	105½
Rotterdam 6s, '64	102	103
Saarbrueck 6s, '53	..	90
S Paulo Cy 8s, '52	107⅝	112
Do 6½s, '57	95	96
S Paulo S 8s, '36	104	105
Saxon State Mtg 7s, '45	95½	96
Shinyet 6½s, '52	86	87
Silisian Bk 6s, '47	78	79
Silesia E 6½s, '46	83¾	88½
Trondh 5½s, '57	..	95
Tyrol H E 7s, '52	88½	89½
Ujiga E P 7s, '45	97	98
U St Wks 6½s, A, '51, x w	86	88
Do 6½s, C, '51, w w	86	87
Do 6½s, C, '51, x w	86	88½
Upper Aus 7s, '45	95	98
Uruguay 6s, '60	97⅛	98¼
Venetian Mtg Bk 7s, '52	88	89¾

STOCKS.

	Bid.	Asked.
Abr & Straus pf	109⅞	111
Adams Express	550	600
Do pf	91½	92
Ala & Vicks	111	..
Albany & Susq	205¼	215
Alleg & West	111	..
Alliance Realty	90	105
Allied Chem pf	123	124
Amal Leather	6⅛	7¼
Do pf	63	80
Am Br Shoe pf	123	124¼
Am Car & F pf	117	122
Am & For Pwr 6% pf	98	100
Am Ice pf	90	91¾
Am Mch Fdy pf	196½	..
Am Nat Gas pf	71	75
Am Piano	6⅛	6⅝
Do pf	30½	32
Am Pow & Lt pf A	74	74½
Do pf A sta	100	112
Am Radiator	173	185
Am Ship & Com	3⅜	4
Am Sm & R pf	135	136
Am Snuff	193	198
Do pf	109	112
Am Sug Ref pf	108⅝	109⅝
Am T & Cable	28	30
Ann Arbor	50⅝	..
Do pf	70⅝	..
Armour pf Del	89	90⅝
Do pf Ill	75¼	76
Artloom	24	27
Do pf	94¼	102
Asso Dry Goods 1st pf	96	98
Do 2d pf	99	100
A T & S F pf	100⅛	101
Aust Nichols pf	88½	90½
Baldwin Loco pf	120	121¾
Bamberger pf	106¼	107¾
Bangor & Ar pf	109	110
Bk of N Y & Tr	845	..
Barker Bros pf	91	..
Barnet Leath pf	..	73
Bayuk Cigars	95	100
Beech Creek	35	41
Bel N Ry pf	..	52⅝
[illegible]	[illegible]	10½
British Emp Stl	3½	4
Do 1st pf	..	30
Do 2d pf	5⅝	7
Brock Motor pf	110	122
Bklyn Edison	300	335
Bklyn Man Tr pf	84	87½
Brown Shoe pf	117½	119¾
Bucyrus-Erie cv pf	114	117
Buff R & P pf	100	..
Buff & Susq	62	68
Do pf	56	58
Burns Bros B	25⅝	26
Do pf	100	103
Bush T Bldg pf	114⅛	116
Cal Petroleum	27	29
Canada So	54⅛	60
Cannon Mills	39¼	40
Car Cl & Ohio	85	87
Do ctfs sta	97½	98
Case Tr Mch pf	120	125
Cav Dobbs pf	96	96½
Cent RR of N J	305½	325
Certain-teed pf	64	68
Certo Corp	64	68
Chi & Alton ctfs	8	17
Do pf ctfs	18	18⅝
Chi & E Ill	29	40
Chi Ind & L pf	74	..
Chi R I & Pac 7% pf	107¼	107⅝
C St P M & O	56	60
Do pf	..	120
Chi Yellow Cab	31½	33
Chile Copper	95	101
Christie-Brown	100	110
Cin Sand & C pf	68	..
City Investing	181	..
City Stores A	48¼	51
C C C & St L	248	260
Do pf	101½	106
Cleve & Pitts	74	77
Do special	41½	..
Cluett-Peab pf	107	112
Col & Sou pf	81	84
Col Sthn 1st pf	67½	75
Do 2d pf	65	71½
Com Credit pf	24¾	26
Do pf B	25⅜	28½
Do 1st pf x w	85	90
Col Fuel & I pf	133	139
Com'l Inv Tr 6½% pf	91¼	95
Do 7% pf	102¼	104¼
Conde Nast	60¾	64
Conley Tin Foil	⅞	1
Conn Ry & Lt	65	..
Do pf	65	..
Con Cigar	84	86
Do 7% pf	97	98
Do pf x w	..	..
Cont Can pf	125	127
Crown WP 1st pf	97	100
Crown Zellerbach	18	19⅛
Crucible Stl pf	110¼	115
Cuban Dom Sug	4¼	4¾
Cushman's Sons 7% pf	121¼	122
Curtis Publish	122	122⅝
De Beers Mines	23	25
Det H & S W	75	..
Detroit & Mack	45	55
Do pf	60	70
Devoe & Ray A 1st pf	115	..
Diamond Match	144	144¾
Dul S S & A	3	3½
Do pf	5	5½
Dul Sup Trac	7½	11
Do pf	..	45
Duplan Silk pf	98	100
Durham Hosiery	6	6¼
Do pf	42	45
East Kodak pf	127¼	128
Eiting Schild pf	96	98
El Pow & Lt pf 50% paid	132½	140
Do full paid	132½	..
Elk Horn Coal	4½	4⅝
Do pf	8½	10
Emers Brant A	12⅛	13
Do B	6	8½
Emp Capwell	24	28
Eng Pub Ser pf	92½	94⅝
Equit Of Bldg pf	300	..
Erie 2d pf	57	58
Erie & Pitts	61	..
Fairbanks	5	8
Fed Lt & Tr	82	85
Do pf	98¼	100
Fed M & Smit pf	100	103
Fifth Av Bus	10⅝	11½
Filene's Sons	73	75
Fisk Rub 1st pf	..	51
F Simon pf	106⅝	107½
Gen Baking pf	133⅝	137
Gen Cable A pf	105	..
Gen Gas & El B	90⅝	108
Do 8% pf A	120	124
Gen Ice Cream	108	110
Gen Mills pf	95½	96
Gen Motors pf	109	..
Do 6% deb	100	..
Gen Ry Sig pf	105	..
Gimbel pf	82	84
Gold Dust pf	106	112
Gold Stock Tel	116	118¾
Gotham Silk Hos 7% pf xw	93¾	94
Graham Paige ct	25	29⅝
Grand Union pf	45	48
Gt West Sug pf	116⅝	117
Gr Bay & West	80	92
Guantanamo Sug	3⅜	3⅝
Do pf	50	52
Hackensack Wat	25¼	27
Do pf	27⅛	28½
Do pf A	27	27⅝
Hanna 1st pf	98	99
Harb-Walker x d	..	..
Do pf	112½	..
Hartman A	24	25
Hav Elec Ry	7⅛	9
Do pf	10½	..
Haw Pineapple	61	62½
Helms (G W)	160	165
Do pf	131	136
Hocking Valley	416	425
Homestake	70	78
Household Prod	66⅝	67⅞
Hud & Man pf	74	76
Illinois Cent pf	138	140
Do leased lines	74	75
Ind'n M'cycle pf	..	90
Ing'soll-Rand pf	111	..
Int Harv pf	140	141
Int Paper	50	55
Do 7% pf	88	90½
Int Rys C Am	46½	48
Do ctfs	42⅝	44
Do pf	73½	74¼
Int Salt	30	32
Int Silver	130	133
Inter Dept St pf	110	120
Do pf x w	90⅝	96
Iron Products	..	68⅝
Island Cr Coal pf	105	..
Joliet & Chicago	140¼	..
Jones & L pf	121½	122
K C P & Lt 1st pf B	109⅝	111¼
Keith Alb Orp	29	33
Kelly Sp Tire 6% pf	85	90
Do 8% pf	74	80½
Kraft Ph Ch pf	96	100
Kresge Dept St pf	71½	72
Kress (S H)	96	99
Kup'heimer (B)	37½	42
Do pf	112	..
Laclede Gas	215	235
Leh Val Coal pf	38½	39¼
Liggett Myers B pf	134¼	136¼
L-Wiles Bis 1st pf	117⅞	118
Lorillard Co pf	91	95
La Oil pf	91	92⅝
Ludlum Steel pf	106	112
M'And Forb 6% cum pf	107⅛	..
McCrory B	39¼	40
Do pf	107	110
McIntyre Por	16	17
Mackay Cos	140	170
Do pf	84	86⅝
Mallinson pf	100	100½
Manati Sugar	13½	15
Do pf	34	39½
Mandel Bros	28½	30
Man Elev gtd	63	68
Manhat Shirt	28	29½
Do pf	118	..
Market St Ry	2¼	3
Do pr pf	26⅛	29½
Do pf	12	28
Do 2d pf	5	8¼
Maytag pf	40⅝	41
Mengel Co pf	..	102
Met-G Pict pf	25⅝	26
Mexican Pet	202	252
Do pf	102	103
Michigan Cent	1000	2000
Michigan Stl	100	104
Mid St Oil ctfs	2⅝	3⅜
Mil E Ry & L pf	104½	109½
M St P & S S M	38	42
Do pf	66	71
Do leased line	59¼	61
Morris & Essex	79⅝	82
Moto-Meter A ct	18	20
Nat Biscuit pf	141½	143
Nat Bellas Hess pf x d	103⅝	109
Nat Dept Sts 1st pf	93	95
Nat Enamel & St	45	49½
Nat Lead pf A	140	141
Do pf B	118	119
Nat Radiator pf	26	26⅝
Nat Rys of Mex 1st pf	4¼	5
Do 2d pf	1⅜	2¼
Nat Supply pf	115¼	..
Nat Surety	120	125
N O Tex & Mex	150	154¼
N Y Dock pf	86	89
N Y & Harlem	[illegible]	[illegible]
N Y L & W	101⅝	106
N Y Rys pf	4⅝	5
N Y State Rys	..	14½
Do pf	..	22
Norfolk & West pf	85	87
N A Edison pf	100	102
North Central	85¼	..
Nor'west Tel	47⅝	51
N'walk T & R	3⅛	3½
Do pf	18	22
Nunnally Co	5	6
Omnibus Corp pf	80	86
Orpheum Circuit	28	30
Otis Elevator pf	123⅝	124⅝
Outlet Co	82	88
Do pf	106⅝	110
Pacific Coast	30	40
Do 1st pf	31	41
Do 2d pf	31	43
Panh'd P & R pf	60	65
Penn Coal & Coke	4	8
Penn Dix Cem pf	80	87½
Pen & Ford pf	106	108
People's Gas	255	260
Pere Marq pf	96	..
Pettibone Mul	..	17
Phila Co	160	170
Phila Rap Tr	50	..
Do pf	49¼	51
P C C & St L	100¼	..
Pitts Ft W & C	135½	..
Do pf	146	148
Pitts Ter Coal	20	25
Do pf	55½	59¼
Pitts Y & A pf	149	..
Pressed Steel pf	76	77
Prophylactic Br	56½	60
P S E & G pf	107⅝	109¼
P Ser N J 5% pf	95½	96¼
Do 6% pf	104¼	104½
Do 8% pf	147	149
R R Sec Ill Cent	75	76
Real Silk H pf	96	98½
Rem Rd 1st pf	93½	94
Rem Type 1st pf	105	110
Ren & Saratoga	131	141
Rep Brass A	101	105
Do pf x w	105	107
Rep Ir & Stl pf	110	112
Reynolds Tobac	70	75
Reis (R) 1st pf	70	75
Royal Bak P pf	..	98½
Rutland pf	61¼	63¼
Safewy St 6% pf	95	95⅝
Do 7% pf	104	105
St L Southw pf	91	93
Schulte pf	103	104¼
Seaboard A L	16¼	17
Do pf	21½	22
Shell Trans	45¼	48¼
Sinclair Oil pf	106⅛	108⅝
Sloss-Sheffield	102	104
Do pf	106	112
Snider Pack	12¼	13
S P Rico Sug pf	126	134
Spalding 1st pf	114¼	116
Spear & Co pf	73	75
Spang Chal pf	93	95
Stanley Co of Am	41	43
Stan Milling	105	118
Do pf	..	115
Stand P Gl pf	18¼	20
St Sanitary	47½	48
Studebaker pf	124	..
Texas & Pacific	165	173
Thatcher Mfg	22	23½
Third Avenue	16½	17
Thompson (J R)	47¾	49¾
Tide W Assoc pf	86	87½
Tobac Prod A div ctfs	14½	16⅝
Do B div ctfs	14½	16½
Do C div ctfs	15⅛	18
Transue & Will	45	48
Truax Traer C	22	22½
Twin City R T	46	48
Do pf	..	97
Truscon Steel	47⅞	48
Und Ell Fish pf	125	126
Union Pacific pf	82½	83
Un Biscuit pf	121½	123
Unit Cig St pf	95	96½
U S Cast Iron P 2d pf	18⅞	19½
U S Tobacco	89⅝	92
Do pf	141	142
Univ Leaf T pf	122	123
Univ P & R pf	88	95
Utah Copper	300	320
Vadsco Sales pf	72	75
Vicksb S & P	96½	..
Do pf	95¼	..
Victor T Mach	148	..
Va-Car Ch 7% pf	85	90
Va I C & C	25	30
Do pf	..	47
Va E & P 6% pf	100⅝	101½
Vulcan Detin A	73	78
Do pf	102	108
Do pf A	105	110
Wabash pf A	93	94
Do pf B	80	86
Walgreen pf	103	104
Ward Bak pf	74½	75
Warren Bros 1st pf	..	50
Webster Eisen	82½	84½
Wells Fargo Ex	4	6¼
Wesson Oil pf old	110	111
W Penn Elec A	103	105
Do 6% pf	97¾	98
Wn Md 2d pf	40	45
Wheel & L E	70	83¾
Do pf	70½	73
White Sew M pf	44½	45
Worthing Pump pf A	82	84
Do pf B	72	75
Yel Trk & C pf	90	94

CURB BID AND ASKED QUOTATIONS.

Closing quotations for issues not traded in on the Curb Exchange yesterday:

	Bid.	Asked.
Aero Sup Mfg A	41	45
Do B	41	45
Allied Motor Ind	44	45½
Aluminum Co of America pf	107	108½
Am Arch Co	37	40
Am Beverage Corp	15	15¼
Am Cigar Co pf	112	120
Am Cyanamid A	45	..
Do pf	110	130
Am Dpt Sts 1st pf	93½	94
Am Solv & Chem	29½	30
Anglo-Am non vot	14¼	15
Apponaug Co	65	74
Arizona Power	30	40
Armstrong Cork	70	73
Arrow H & H El	48	51
Ass Dyeing & Ptg	20	21½
Atlantic Lobos	1¼	1⅝
Do pf	1½	2½
Atlas Imp Diesel A	50	59
Atlas Plywood	54	56½
Atlas Port Cem	49½	52
Babcock & Wilcox	122¼	124
Bahia Corp	10	11
Do pf	9	11¼
Benson & Hedges	11	12
Do cum pf	10	22
Blauners	49	51
Blaw-Knox Co	38	39½
Bohack (HC) new	100	105½
Borne Scrymser	38	42
Botany Mills	3	5
Brill Corp B	7	9¼
Brillo Mfg	19½	21
British-Am Oil	45	50½
Do reg	44¾	50½
British So Africa	8⅝	9⅛
Brown Mfg	45	55
Buckeye Pipe Line	70	71
Buf, Niag & E Pr	23⅝	23½
Bulova Watch conv pf	48⅛	48½
C A M Co cum pf	5¼	7⅝
Campbell W & C Foundry	38	41
Can Ind Alcohol A	30	35½
Carreras	70	70¾
Celluloid Corp	35	40
Charis Corp	32½	33
City Sav Bk Ltd	49½	50
Clark (D L) Co	17½	18
Club Alum Utensil	26	27
Cohn Hall Marx	39½	41
Colgate Palmolive Peet pf	98	100
Colombia Syndicate	1	1¼
Colts Patent Fire Arms	34	38
Con Dairy Prod	33	39
Con Gas Baltimore	93	97
Crosse & Blackwell cum pf w w	49½	52
Crowley Milner	48½	50
Cum Pipe Line new	65	70
Cuneo Press	39	45
Detroit Creamery	40	45
Detroit Motorbus	7	9
Dinkler Hotels	21½	24
Douglas Shoe pf	85	92
Durham Duplex Razor pr pf	30	45
East Rolling Mills	28	31
Educat Pictures pf	80	83
Elec Shovel Coal part pf	35	46
Empire Gas & Fuel cum 8% pf	108	109
Eureka Pipe Line	60	63
Fanny Farmer Candy Shops	30	32
Fedders Mfg A	23	35
Fed Metals ctfs	3	12
Fire Assn of Phila	47	48
Foltis Fischer Corp	30	34
Foote Bros Gear & Machine	23	24
Franklin Mfg pf	87	90
Foremost Dairy Prod	13½	14⅛
French Line B	48¼	49
Galena Signal	6	8
Do pf new	81	90
Do pf old	81	85
Gen Print Ink	46	48
Georgia Pow pf	98½	102½
Gilbert (A C)	21	21½
Gleaner C Harv	109	115
Glen Alden Coal	120	123
Goldberg Stores	20	21
Do pf	75	88
Gold Seal Elec	98	99
Golden State Milk	53	59
Gorham Mfg	73	75
Greenfield T & D	16	16⅝
Greif & Brother	10	17
Do pf x	95	98
Ground Gripper pf	37½	39
Griffith (D W) A	2¼	3
Habirshaw	25	35
Hires (C E) Co A	23¼	25
Hollinger Gold	6	7
Holt (Henry) & Co	23¼	24
Hormel (Geo)	45	52
Horn & Hardart	53	56
Illinois Pipe Line	305	320
Imp Oil Can reg	111	113¾
Indus Finance ctfs	35	37
Intl Projector	110	135
Intl Shoe	65¼	65½
Intl Utilities A	42⅛	43½
Do part pf	94	96
Iron Fireman v t c	29	30¾
Jefferson Elec Co	51	54½
Johnson Motor Co	46½	50
Joske Bros v t c	38⅝	43
Kalamazoo Stove	90	100
Ken Rad T & L A	24	26
Kirsch Co	22	28
Do cv pf	22	23¼
Kobacker Stores	57	60½
Lackawanna Sec	37¼	39
Lane Bryant, Inc	72	73
Lawrence P Cmt	93	97
Lazarus F & R	35	39
Lefcourt Realty pf	36¼	37
Leon'd Fitzpatrick	22	26
Loews, Inc, war	8	10
Mangel Stores pf	101¼	101¾
Manhattan Rubber	45	49
Manning-Bow, A	19	19½
Mapes Consol Mfg	38	40
Marconi W T Co Ltd, br shrs	18	23
Marland of Mexico	4¼	..
Maryl'd Casualty	138	142
McLellan Stores A	43½	47
Mesabi Iron	1⅝	2
Metal & Thermit	185	190
Met 5c to 50c St A	6	7¼
Do B	3	4½
Midvale Co	37	38
Minn-Honeywell Regulator pf	160	190
Moore Drop Fg A	60	64¾
Natl Battery pf	51	55
Natl Casket	120	150
Do pf	110	120
Natl Elec Pow A	30¼	31
Natl Family St pf	39	40½
Natl Food Pr pf A	32	32¾
Natl Sugar N J	42	43
Natl Toll Bridge A	18½	19
Natl Trade Jour	26⅝	27
Nehi Corp pf	73	74
Nelson (Herman)	26	28⅛
Neptune Meter	19	19½
Nestle Le Mur	26	27¾
Newberry (J J) pf	101¼	103
New Bradford Oil	4	4½
New England Fuel	3	4½
New Process Co	10	20
N Y & Honduras R	16½	18⅝
N Y Merchandise	38	41
N Y Transit	83	85
Do new	11	15
N'ham Warr cv pf	41	43
No Central Texas	11	11¼
Northn Pipe Line	58	59
Ogilvie Flour M	550	620
Do pf	120	140
Oilstocks, Ltd, B	16½	17⅝
Pac Coast Bisc pf	47	48
Pac G & E 1st pf	26⅝	26⅞
Pac Tin Corp spe	25	28
Pender (D) G A	60	62½
Pennock Oil	4⅛	7
Pa Ohio Edi opt w	44¼	48
Penn Wat & Pw	85	90
Philippe (L), A	29⅛	30
Pierce Governor	27	28½
Piggly Wiggly	49	50
Portland El Pwr	35	45
Potrero Sugar	8¼	6⅝
Power Secur	15	21½
Pratt & Lambert	71	72
Prudence Co pf	100	102
Reliance Mfg Co	55	65
Rice Stix Drygoods	20½	21½
Richmond Rad	10	13
Ross Gear & Tool	51	55
Ruberoid Co	79	80½
Ruud Mfg	43¼	45
Ryan Consol	7½	8
Savannah Sugar	115	122
Savoy Oil	1½	2
Schiff (The) Co	50	60
Seeman Bros	70	72
Seton Leather	24	25
Shreveport P Line	27	30
Silver (Isaac) Br	67	74
Simmons B P cv pf	48	50
Solar Refg	40	43
South Cities Ut A	36	45
Do pf	75	78
South Coast	24	25¼
S E Pw & L pr pf	85	88
Do tr ctfs	80	90
Southern Asbestos	34¼	35
Southern P Line	20⅝	21
S W Pa P L n	65	68
S W Pw & Lt pf	109	109½
Span & Gen C B	4¼	4¾
Std Oil of Neb	48½	50
Std Oil of Ohio pf	116	117⅞
Std Steel Spring	80	85
Steel Co of Can n	55	60
Stinnes (Hugo)	10	10¾
Tenn Prod	25	25½
Tob & Allied Stks	54½	55½
Toddy, A	26	30
Do B v t c	10	12
Toledo Edi 6% pf	103	105
Do 7% pf	110	111
Tonopah Mining	3⅛	4
Truscon Stl pf	95	110
Truns Pork Stores	45	45⅝
Un Oil Association	47	50⅝
Un Milk Prod pf	71	75
Uni Profit Sh pf	9	10
United Pub Serv	18	18⅜
U S Asbestos	43½	48½
U S Dairy, A	47	52
U S Finishing	91	97
Do pf	90	95
U S & F Sec 1st pf	89½	90
U S Gypsum pf	121	124
U S Play Card	96	110
Uni Zinc Smelt	⅝	1
Univer Avia c o d	20	21
Utah Apex	4	4¼
Utility Share	30	34
Van Camp Milk pf	96	99
Veeder Root	42¾	46
V O C Holding	19	21
Waitt & Bond, A	24½	25½
Wayn Pump	22	23
W Dairy P B rts	1¼	1⅜
West Power pf	104¼	110
Widlar Food Prod	34	35
Wieboldt Stores	41½	42½
Williams Oil-O-M	23½	24
Woodley Petroleum	5⅛	5⅝
Yellow Taxi, N Y	35	35⅝

FINANCIAL NOTES.

M. R. Collins is now associated with Abbes, Geis & Co., Inc.

Alexander Warden is now associated with Pirnie, Simons & Co., Inc.

Victor N. Fleming has become associated with Moore, Leonard and Lynch.

Permanent bonds for the issue of Dominican Republic fourteen-year Customs Administration 5½ per cent sinking fund gold bonds of 1926, second series, due 1940, are ready to be exchanged for interim certificates at the offices of Lee, Higginson & Co.

J. R. Pratt has been appointed economist of British Type Investors.

William F. Dester is now associated with W. C. Giddings & Co.

The Bankers Trust Company has been appointed co-agent with the First Security Bank of Boise, Idaho, for payment of Madison County of Idaho bond coupons.

Pearl & Co. have issued an analysis of McKesson & Robbins.

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THIS new form of surety bond protects stock trading funds placed on margin against losses due to the bankruptcy of the firms with which the trader deals.

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MEETINGS AND ELECTIONS.

THE BANK OF AMERICA NATIONAL ASSOCIATION
44 Wall Street
New York, May 21st, 1929.

Notice of Special Meeting of Shareholders
To the Shareholders:

NOTICE IS HEREBY GIVEN that a special meeting of the shareholders of The Bank of America National Association will be held at its main office, No. 44 Wall Street, Borough of Manhattan, City and State of New York, on June 25th, 1929, at half-past twelve o'clock in the afternoon, eastern daylight saving time, for the purpose of voting upon the ratification and confirmation of an Agreement dated May 20, 1929, entered into by a majority of the Board of Directors of this Bank, and by a majority of the Board of Directors of The Nassau National Bank of Brooklyn in New York, for the consolidation of said two (2) national banks under the charter and name of this Bank as set forth in the said Consolidation Agreement; and for the purpose of transacting such other business as may properly come before said meeting.

By order of the Board of Directors,
CHARLES E. CURTIS, Cashier.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK
Notice of Meeting and Election of Trustees.

Notice is hereby given that the meeting of the policyholders for the election of trustees will be held at the Home Office of the Company, in the City of New York, State of New York, Nos. 32-34 Nassau Street, in said city, at 10 A. M., on Monday, the 3d day of June, 1929, the polls to be opened at 10 o'clock in the forenoon and to remain open until 4 o'clock in the afternoon of the same day, at which time they will be closed.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.
By WILLIAM FREDERICK DIX, Secretary.

Dated May 20th, 1929.

THE MEXICAN NORTHERN RAILWAY COMPANY
New York, May 22nd, 1929.

Notice is hereby given that the Annual Meeting of the stockholders of The Mexican Northern Railway Company will be held at the office of the Company, No. 32 Beaver Street, New York, on Tuesday, June 4th, 1929, at 11 o'clock A. M., for the election of Directors for the ensuing year, and for the transaction of any other business that may properly come before the said meeting.

R. E. SAFFORD, Secretary.

THE NEW YORK TIMES welcomes information from readers in aid of its efforts to keep its advertising columns clean. The Times will pay a reward of $100 to any one causing the arrest and conviction of a person or firm obtaining money under false pretenses through fraudulent advertising published in its columns.—Advt.

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FIRE INSURANCE GAINS REPORTED FOR 1928

Companies' Statements Show Decline in Loss Ratio From 49.28% in 1927 to 46.23%.

Favorable underwriting conditions were experienced by fire insurance companies operating throughout the country during the past year, according to the annual fire and marine insurance report for 1928, made public yesterday by Howard P. Dunham, Insurance Commissioner of Connecticut. This is evidenced by the fact that the companies reporting to Connecticut showed a loss ratio of 46.23 per cent in 1928, compared with 49.28 per cent in 1927. Total losses incurred by all the companies decreased by $16,791,049, whereas earned premiums increased by $23,205,642.

An aggregate underwriting gain in surplus of $78,334,171 was reported by 280 fire and marine companies in 1928, against $54,283,870 reported by 259 companies for 1927. This gain was more than sufficient to offset the decrease in investment profits from $184,349,173 in 1927 to $167,804,401 in 1928.

Connecticut stock fire insurance companies shared in the favorable underwriting experience throughout the country, showing an underwriting profit of $8,810,746 in 1928, compared with $6,498,790 in 1927. The ratio of losses incurred to premiums earned for these companies was 47.97 per cent in 1928 against 50.91 per cent in 1927.

The underwriting experience in Connecticut was even more profitable to the fire insurance companies in 1928 than in 1927. The total premium income from Connecticut business was $14,220,517 and the losses incurred amounted to $4,544,584. As compared with 1927, this was an increase in premiums received of $455,294 and a decrease in losses incurred of $619,619.

The 280 fire insurance companies operating in Connecticut reported total gains in surplus of $187,872,985, after declaring $110,474,565 in dividends, compared with $82,159,173 for 1927. The interest and rents amounted to $92,131,888, against $81,210,073 for the previous year.

COUNTER LIST ERRATIC; MANY ISSUES DECLINE

Bank Shares Very Dull, Insurance Group Weak, Industrials Are Irregular.

Trading in the over-the-counter market followed an irregular course yesterday. Bank and trust shares were extremely dull. Insurance shares were quiet, with weakness shown by some issues. Chain stores and industrials were erratic all day. Sugar stocks were weak, communication issues unchanged.

Declines in the bank and trust division were shown by Park, Seaboard, Equitable, Corn Exchange, Commercial National, Plaza Trust, Manhattan, Guaranty, Central Union new, Brooklyn, Farmers Loan and Trust, Liberty, American, Chase and a few others.

Among the insurance stocks the only gain was shown by United States Merchants and Shippers. Losses were marked against Phoenix, Hartford Steamboiler, Aetna Casualty and Surety, Hartford Fire, Aetna Life, Providence-Washington, Travelers, Aetna Fire and Rhode Island.

Gains in the industrial section were made by National Casket common, Scoville Manufacturing and American Hard Rubber. There was an easier tone to Industrial Acceptance preferred, Zieley Processes, Williams Alloy and Kari Keen Manufacturing.

Gold Seal Electrical Stock Split.

Stockholders of the Gold Seal Electrical Company yesterday approved a four-for-one split-up in the capital stock and authorized an increase from 145,000 to 600,000 no par shares. The new certificates will be ready on or about May 24. The New York Trust Company has been appointed registrar and the United States Corporation Company transfer agent.

American Receipts for De Havilland.

Peter R. Lawson & Co. announced yesterday that they had arranged through the Guaranty Trust Company for the issuance here of American depositary receipts representing ordinary £1 shares of the De Havilland Aircraft Company, Ltd. It is expected that the American receipts will be traded in on one of the exchanges here.

CORPORATION REPORTS

Casein Company.

The Casein Company of America, a New Jersey corporation, and subsidiaries report for the year ended on Dec. 31, 1928, a consolidated net income of $352,272 after depreciation and other charges, equivalent after preferred dividends to $3.55 a share earned on 54,920 common shares. This compares with $238,918, or $1.35 a share, in the previous year.

Credit Alliance Corporation.

The Credit Alliance Corporation for the first quarter of the current year reports a business aggregating $12,386,622, compared with $9,617,814 in the corresponding quarter of 1928.

Safe-Guard Check Writer.

The Safe-Guard Check Writer Corporation reports profits for April of $9,191, compared with $5,900 in the preceding month, a gain of approximately 55 per cent. For April, 1928, the company showed a deficit of $2,200.

Anchor Cap Corporation.

The Anchor Cap Corporation and subsidiaries report for the first quarter net profit of $205,522 after depreciation, Federal taxes and other charges. This is equal, after allowing for dividend requirements on the $6.50 preferred stock, to 75 cents a share on 182,890 shares of no-par common stock outstanding during practically the entire quarter, and 65 cents a share on 209,748 common shares outstanding at the end of the period.

American Encaustic Tiling.

The American Encaustic Tiling Company, Ltd., reports for the first quarter net profit of $104,222 after taxes and charges. This is equal to 46 cents a share on 227,670 common shares and compares with $192,372 or 84 cents a share, on the present basis of capitalization, in the same period of 1928.

Todd Shipyards Corporation.

The Todd Shipyards Corporation in its consolidated statement of income for the year ended on March 31 reports net earnings from operations of $1,534,632, and net income, after deducting $461,987 for depreciation on active plants, of $1,072,645.

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OVER-THE-COUNTER QUOTATIONS FOR UNLISTED SECURITIES—TUESDAY, MAY 21, 1929

Quotations for Over-the-Counter Securities are unofficial. Those included in these tables are obtained from many brokers and dealers. The source which supplied any quotations in this list will be given upon request.

PUBLIC UTILITY SECURITIES.

	Bid.	Asked.
Alabama Power pf (7)	111	113
Amer Elec Securities	9	12
Do partic pf	28	30
Arkansas P & L 7% pf	105	107
Asso Tel Util 6% pf	86	91
Do 7% pf	98	..
Atlantic City El pf (6)	106	108
Augusta Aiken R R & E	30	32
Do pf	80	85
Bangor Hydroelec pf	118	123
Bingham L H&P pf (6)	103	105
Broad River Pwr pf (7)	102	105
Carolina P & L pf (7)	109½	111
Cent Ark P&Lt pf (7)	102	105
Cen Maine Pwr 6% pf	94	98
Do 7% pf	106	109
Cent Pwr & Lt pf (7)	104	106
Cent Pub Serv 7% pf	98	101
Cleve Elec Illum, new	64	69
Do 6% pf	110	112
Columbus Ry, P&L (6)	210	..
Do pf, B (6½)	104½	106
Do pf (6)	108	110
Con Traction (4)	50	52
Conn Lt & Pwr 7% pf	117½	119
Do 8% pf	119	122
Conn L & P 5½% pf	100½	102
Con Gas & El pr pf (7)	108½	105
Consumers Pwr 6% pf	104	105½
Do 6.60 pf	105	107
Dallas P & L 7%	111	..
Dayton P & L 6% pf	108	110
Derby Gas & Elec 7% pf	96	99
Det & C Tunnel Co	6	7
Duluth Gas & Elec pf	96	97
Eastern Texas Elec pf	104	108
Eastern Util Inv Corp, A	18½	19
Elec Investors pf (6)	98	100
Empire Pub Serv, B	12	13
Erie Railways	5	7
Do 7% pf	60	..
Essex & Hud Gas (6)	145	..
Fed Water Serv 6½% pf	96	99
Do 7% pf	98	102
Foreign Lt & Pwr pf (7)	96	99
Ft Worth P & L 7%	113	115
Gas & Elec Bergen (5)	94	..
General Gas & Elec ctfs	26	30
Hudson Co Gas (8)	145	..
Idaho Power pf (7)	107	109
Illinois P & L 6% pf	95½	97
Inland Pwr & Lt 7% pf	93	97
Interstate Power 7% pf	97	99
Interstate Utilities Corp	20¼	22½
Jamaica W S pf (3.50)	52	54
Jersey Cent P&L 7% pf	102	104
Kan Gas & Elec 7% pf	106	108
Kentucky Sec (5)	200	230
Do pf (6)	..	85
Kings Co Light 7% pf	110	114
Lake Sup Dis P 7% pf	100	..
Los Angeles Gas & Elec 6% pf	102	105
Mass Util Asso pf	44½	47½
Metropol Edison pf (6)	104½	106
Do 7% pf	108	110
Miss River Power (6)	104	106
Missouri Pub Ser pf (7)	96	99
Mountain Sts Power (1)	14	..
Do pf (7)	69½	..
Nassau & Suffolk L 7%	105	108
Nat Pub Serv pf (7)	93	95
Nat Wat W units (4.50)	66	68
Nebraska Power 7% pf	110	113
New Orl P S 7% pf	102	105
Newark Consol Gas (5)	94	..
N J Pwr & Lt 6% pf	103	105
N Y Steam Corp (7)	450	475
N Y Water Serv 6% pf	94	97
Nor Con U 7% cum pf	95½	101
North N Y Util 7% pf	107	110
North Texas Electric	16	18
Do 6% pf	25	30
Ohio Pub Serv pf (7)	108	110
Ohio Riv Edison pf (7)	107	109
Oklahoma G & E 7%	108	..
Penn-Ohio P & L 6% pf	97	99
Do 7% pf	108	111
Penn Pwr & Lt pf (7)	109	111
Portld Elec Pwr 6% pf	86	90
Do 7% pf	98	102
Puget Sd P&L pr pf (5)	86	89
Pub Serv of Col 7% pf	103	106
Roch G & E 7% pf, B	105	107
Do 6% pf, C	103	105
Secur Corp Gen (4)	475	525
Do 7% pf	104	108
Shaffer Oil & Ref 7% pf	93	..
Sioux City G & E 7%	98	101
Somerset Un Mid L (4)	70	..
So Jersey C E & T (8)	150	..
Southern Cities Util	41	46
Do $7 pf	75	80
Do $6 pf	80	83
Southern Col Pwr, A (2)	23½	25
Do 7% pf	101	..
S'western L & P pf (6)	89	92
Do A pf (8)	75	90
Do B	65	80
Standard G & E 7% pf	108½	111
Standard Pub Serv	10	..
Do units	95½	100
Tenn Elec Pwr 7% pf	105½	107
Do 6% pf	97	99
Texas Pwr & Lt 7% pf	113½	115½
Toledo Edison 7% pf	100	111
United Gas 7%, old	105	115
Do 7%, new	96	102
Un G & E (NJ) 5% pf	70	80
Un G & E (Conn) pf (7)	91	94
United Pub Serv units	90	..
Utah P & L pf (7)	108	110
Utica G & E pf (7)	103½	105½
Util Pwr & Lt 7% pf	96	98
Virginian Ry (7)	160	170
Wash Rwy & Elec	500	530
Do pf (5)	97½	97¾
Western States G & E	30	..
Do pf (7)	99	103
Winnipeg Electric	75	77½
Do pf	106	107

Bonds.

	Bid.	Asked.
Appalach U 1st 5s, '41	100¼	..
Asso Tel Util 5s, 1942	91	94
Do 6s, 1947	98	102
Broad Riv Pwr 5s, '54	96	98
California Pwr 6s, '31	100	..
Central G & E 5½s, '46	93	..
Col Pwr 1st 5s, '53	102¼	..
Col Elec Pwr 6s, '47	102	..
Col (S O) G & E 5s, '36	96	99
Con G of N J 5s, '36	98½	100
Do 5s, 1965	97	..
Consol Gas Util 6s, '43	94½	96½
Do 6½s, 1943	94	97
Con Trac, 1933	77	77¾
Dallas Gas 6s, 1941	103	..
Diversified In deb 5s, '38	89¾	90
El Paso 5s, 1950	100	101
Gal-Houston 5s, 1954	78	84
Gas & El of Bergen 5s, 1949	101	104
Houston Elec 1st 6s, '35	94½	96½
Hudson Co Gas 5s, '49	101	103
Indiana Svc 5s, 1950	91	94
Iowa Pub Sys 1st 5s, '57	96	97½
Jer Cent P & L 5½s, '45	100	101
Jer City H P 4s, 1949	43½	45½
Keystone W W 5½s, '52	98	99
Los A G & E 1st 5s, '39	104	105
Do 5s, 1952	103¼	104
Louis G & E 5½s, '54	102	..
Do 5s, 1952	100	102
Do 6s, 1937	101	..
Mich Pub Svc 5s, 1947	94	95¼
Minn Gen El 5s, 1934	99½	..
Mo Pub Svc 5s, 1947	95	96½
Mo P & L 1st 5s, '55	100	102
Mtn States 1st 5s, '38	96	98
Do 1st 6s, 1938	100	103
Munic Gas (Tex) 6s, '35	100	104
New Bruns Pwr 5s, '37	95	..
Newark C Gas 5s, '48	101	103
Newark P Rv 5s, 1940	95½	96½
N Am Wat Wks 5½s, '28	99½	100
No Con Util 5½s, 1948	90	94
No Jersey Ry 4s, 1948	99	100
No Ont L & P 6s, '46	103¼	104½
North Sh Coke 6s, '47	99	101
North States Pwr gold notes 5½s, 1940	98	100
North Tex El 5s, 1940	60	63
No Util 6s, 1943	93	99
Do 6½s, 1943	94	99
Okla Gas & Elec 5s, '50	97½	99
Do 6s, 1940	100¾	..
Pac G & E def 6s, '41	100	110
Do 5s, 1952	103½	104¼
Pac Lt & Pwr, 1942	104½	105½
Paterson Ry 5s, 1944	60	..
Pub L & P 5s, 1954	93	95
Puget S P & L 5½s, '49	100	101½
St Paul Gas 1st 5s, '44	100	..
Do gen 6s, 1952	106	108
San Diego C & E 5s, '47	99	101
Do 6s, 1947	105	..
Do 5s, 1939	100	101½
Sao Paulo T & P 5s, '29	98½	..
Seattle Elec 5s, 1929	99½	..
So Jer G & T 6s, 1953	100	105
Stand G & E 6s, 1935	99¾	101
Do 6% gold ctfs, 1951	99¾	101
Do 6s, 1966	99¾	101
Texas Power & L 6s, '56	99	103
Un Elec of N J 4s, '39	90	93
Virginia P Svc 5½s, '46	94½	96
Do conv 6s, 1946	96	98
West States G&E 5s, '41	100	102
Wis-Min L & P 5s, '44	98	99½
Wis Pub Svc 1st 5s, '42	99½	101
Do 1st & ref 5½s, '38	101	102
Do 1st ref 6s, 1952	103½	105

Tel. and Tel. Stocks.

	Yesterday Bid.	Yesterday Asked.	Monday Bid.
Am Dist Tel, N J	..	100	..
Do pf	110	112½	110
Asso T & T pf (7)	103	106	103
Do B pf (4)	54	58	54
Bell Tel of Can (8)	160	165	160
Bell T of Pa (6.50)	113	116	113
Cin S Bell (4½)	120	125	120
Comm-U Tel N Y (1.25)	17	21	17
Comm-U Tme (64)	68	75	68
Cuban Tel (8)	118	..	118
Do pf (7)	110	116	110
Div Inv pf (7)	103	106	103
E & Bay Tel (4)	68	72	68
F'klyn Tel (2.50)	40	45	40
Int Ocean Tel (6)	104	..	104
Lincoln T & T (8)	125	..	125
Mtn Sts T & T (8)	157	160	157
Nat T & T pf	105	108	105
N Eng T & T (8)	146	150	146
N Y Mut T (1.50)	21	25	21
NWBellT pf (6.50)	106	108	106
Ohio Bell T US (1)	110	113½	110
Pa & Al T US (1)	15	17	15
Penin Tel (7)	127	..	127
Do pf, A (7)	103	105	103
Porto Rico T (8)	85	..	85
Do pf (8)	100	..	100
Roch 1st pf (6.50)	108	110	108
So A & Tel (1.25)	19½	22	19½
So Bell Tel pf (7)	116	118	116
So N Eng T&T (8)	187	193	187
Tri-State T&T (6)	118	..	118
Do pf (60c)	10	10½	10

ONE HUNDRED DOLLAR BONDS.

	Bid.	Asked.
B & O T 4s, 1950	81	85
B M T 6s, 1968	94	96
Chi & East Ill 5s, 1951	81	83
Fla-East Coast 5s, 1974	75	77
Hudson-Man ref 5s, 1957	83	90
Mo, K & T pr lien 5s, '62	97	100
Do adjust 5s, 1967	103	107
N Y Cent ref 5s, 2013	103	105
N Y Greenwood L 5s, '46	92	96
N Y, N H & H 6s, 1940	103	105
North Pac ref 6s, 2047	101	104
Phil & R Coal 5s, 1973	88	92
Reading 4½s, 1997	96	98
St L-San Fran 4s, 1950	84	86
Seaboard Air L 6s, 1945	74	77
So Pac S F Term 4s, '50	80	85
Virginian Ry 5s, 1962	101	103
Western Pac 5s, 1946	95	98
Denver Gas 5s, 1951	96	100
Kan City P & L 5s, 1952	102	104
Lackawanna Steel 5s, '50	100	102
Montana Power 5s, 1943	100	102
New Eng Tel 4½s, 1961	98	100
N Y Tel 6s, 1941	104	106
Nor States Pwr 6½s, '33	101	103
Pac Tel 5s, 1952	101	103
Portland Ry & Lt 5s, 1942	96	99
Do 6s, 1947	99	101
Postal Tel & C 5s, '53	93	95
Sinclair 6½s, 1938	99	101
Do 7s, 1937	101	103
Southwest Bell 5s, 1954	102	104

INDUSTRIAL AND PUBLIC UTILITIES.

	Bid.	Asked.
Am Pwr & Lt 6s, 2016	104	106
Am Smelters 5s, 1947	99	101
Am T & T deb 5s, 1960	102	104
Do 5½s, 1943	105	107
Armour & Co 5½s, 1943	89	91
Brooklyn Edison 5s, 1949	103	105

FOREIGN BONDS.

	Bid.	Asked.
Austrian Govt 7s, 1943	100	102
Czechoslovakia S 8s, '52	109	111
Dept of Caldas 7½s, 1946	95	100
French Cities 6s, 1934	93	95
French Govt 7s, 1949	108	109
Do 7½s, 1941	110	111
German Republic 7s, '49	102	103
Gt Brit & Ire 5½s, 1937	102	104
Japanese Govt 6½s, 1954	95	100
King of Belgian 6s, 1955	99	101
King of Italy 7s, 1951	96	98

NEW YORK CITY BONDS.

	Bid.	Asked.
4¼s, Dec. 15, 1971	104¼	105¼
4½s, July, 1967	104	105
4½s, June, 1965	104	104¾
4½s, March, 1963	103¾	104¾
4½s, May and Nov., '57	103¾	104¾
4¼s, Nov., 1978	100¼	101
4¼s, Jan., 1977	100¼	101
4¼s, Feb. 15, 1972	100¼	101
4¼s, June, 1974	100¼	101
4¼s, April, 1972	100¼	101
4¼s, Jan., 1967	100¼	101
4¼s, April, 1930	100¼	101
4¼s, March, 1964	100¼	101
4¼s, March, 1962	100¼	101
4¼s, Sept., 1960	100¼	101
4¼s, March, 1960-80	99½	100
4s, May, 1977	95	96½
4s, May, 1980	96	97
4s, Nov., 1958	96	97
4s, May, 1957	96	97
4s, Nov., 1956	94½	96½
4s, Nov., 1955	94¾	96½
4s, Nov., 1936	97	98½
4s, Dec., 1931	97¾	98½
3½s, Nov., 1955	88	89½
3½s, Nov., 1954	88	89½
3½s, May, 1954	88	89½
3½s, 1950-54	87½	90

The following are quoted on a percentage basis:

4¼s, 1929-32	5.00
4¼s, 1929-35	4.75
4½s, 1936-66	4.35
3½s, 1940-49	4.40
3½s, 1929-30	6.00
3s, 1940-53	4.45
3s, 1929-30	6.00

INDUSTRIAL ISSUES.

	Yesterday Bid.	Yesterday Asked.	Monday Bid.
Aeolian Co pf (7)	60	70	60
Aeolian-Weber	..	20	..
Do pf	..	45	..
Alpha Ptld Cem (3)	50	53	50
Do pf (7)	16	..	16
Alum Goods Mfg (1.20)	33	35	33
Am Book Co pf	108	112	108
Am Can Prop	4	6	4
Am Chatillon Corp	77	81	77
Do pf	97	100	98
Am Hard Rubber	82½	..	81
Am Hardware (4)	67	69	67
Am Litho (1.00)	75	80	75
Do pf (7)	105	110	105
Am Meter Co (5)	117	119	117
Am Manuf (3)	50	53	50
Do pf (5)	65	72	65
Autos Mus I (2.40)	35	38½	35
Do A (1)	14¼	16½	14¼
Do B	4	6½	4
Babcock & W (7)	120	123	120
Baker (J T) Chem	15	17	15
Bancroft (J) (2.50)	36	40	36
Do pf (7)	98	102	98
Bethlehem Mill A	24½	26	24½
Bliss (EW) 1st pf (4)	58	63	58
Do 2d pf (60c)	10	11	10
Bohn Refrig (7)	95	100	95
Bon Ami, B (2.50)	47	52	47
Bowmen Biltmore	2½	5	2½
Do 1st pf	37	47	37
Do 2d pf	13	17	13
Bruns-Balke-Collender pf (7)	..	112	..
Bunker Hill & S M & Co (6)	145	150	145
Burden Iron pf	30	40	30
Canadian Celanese	19¼	20	19
Do pf	50	..	50
Carnation M pf (7)	105	..	105
Cent Distrib	13	17	13
Do pf	90	95	90
Chestnut Smith	5	8	5
Do pf	48	58	48
Claude Neon Lts	36	37	36¼
Clinchfield Coal	12	18	12
Do pf (7)	96	100	96
Colts Mfg (2)	37	39	37
Columbia Baking	5	8	5
Do 1st pf (7)	42	47	42
Do 2d pf	11	15	11
Compo Shoe Mach	9	12	9
Con Nairn pf (4)	105	108	105
Con Lamp pf (7.50)	100	103	100
Crocker-W E Mfg	300	320	300
Do pf	101	..	101
Cross & Blackwell	22	25	22
Crowell Pub (6)	230	240	230
Do pf (7)	107	111	107
De Forest Phone	2	4	2
Dictaphone (2)	54	57	54
Do pf (8)	107	110	107
Dixon (J) cruc (8)	168	172	168
Doehler Die C pf (3.50)	38	43	38
Do pf (7)	110	115	110
Doug Shoe pf (7)	85	90	85
Draper Corp (4)	62	63	62
Eisemann Magneto	33	..	33
Do pf (7)	97	101	97
Electrographic (2)	33	36	33
Do pf (7)	90	102	99
Do warrants	5	..	5
Elec Prod of Colo	45	50	45
Fisher Brass Corp pf (2)	20	27	20
Do common	8	10	8
Foster-Wheeler	44	46	44
Do pf	110	..	110
Fklyn Ry Sup (1)	63	..	63
Gen Firepr pf (7)	109	113	109
Gt Nor Paper (5)	61	64	61
Graton & Knight	6¼	8¾	6¼
Do pf (7)	56	61	56
Hale & Kilburn pf	9	13	9
Herc Powder, n	113	116	114
Do pf (7)	117	120	117
Her'g-Hall-M Safe Co (5a)	245	265	245
Horni Signal (1)	8	10	8
Howe Scales	8	11	8
Do pf	47	50	47
Hudson River Nat	30	40	30
Do pf	85	92	85
Ind Acc pf (7)	82	86	84
Int Safe Raz up	58	..	58
Internat perf pf	30	33	30
Intl Textbook	21	23	21
Jessup & M Paper	4	7	4
Do pf	25	30	25
Kayes Fib, A (3)	44	..	44
Lanston Mono (6)	130	132	130
Lawr P Cem (8)	93	96	93
Liberty Baking	11	15	11
Do pf (7)	56	62	56
Likly Luggage	..	17	..
Man Rubber (3)	50	53	50
Merck Corp pf (4)	73	77	73
Metal Textile	7¾	8¼	7½
Do units	50	51½	50
Midland Royalty	22	24	22
Do conv pf	27½	29½	27½
Nat Casket Co (3)	135	140	132
Do pf (7)	100	112	100
Nat Licorice	..	70	..
N J Worsted pf	..	60	..
Niles-B-P pf (6)	104	..	104
North Secur (9)	145	150	145
Office Sys & Sup	10	12	10
Ohio Leather	8	10	8
Do 1st pf (7)	88	93	88
Do 2d pf (7)	78	83	78
Okonite pf (7)	92	100	92
Palmer Bros	14	16	14
Do conv pf (4)	52	57	52
Pettib M pf (7)	107	..	107
Pet Milk pf (7)	110	112	110
Phelps-Dodge (5)	270	300	270
Photomaton, B n	13	15	..
Pick (A) & Co 7% pf, with war	..	88	..
Raymond Concrete Pile $3 pf	55½	57	55½
Remington Arms	38	42	38
Do pf (7)	98	99	98
Riverside S M (2)	30	30¾	20
Robinson (DR) 1st pf (7)	86	92	86
Rockwood Co (2)	35	45	35
Do pf (8)	65	75	65
Rolls-Royce of Am	21	24	21
Do pf	50	56	50
Royal B P pf (6)	..	101	..
Roxy Theatre	3	4	3
Do A (3.50)	28	30	28
Do units	29	31	29
Rubel Coal & Ice	10	13	10
Rumidor Crp (2.50)	36	39	36
Safegd Chk Wrtr	6	7½	6
Scovil Mfg (3)	61	62	58
Segal L&H pf (3.50)	41	46	41
Ship Car L par, A (2)	22	25	22
Singer Mfg (a10)	570	590	570
Smith (AO) (1.20)	190	196	190
Smith Corona T (3)	47	51	47
South States Oil	1¼	1¾	1¼
Splitdorf-Beth E	6¾	7¼	6½
Stand Screw (8)	167	172	165
Stand Textile pf	7½	8½	8
Do A (7), new	70	75	70
Do B (7), new	45	50	42
Stetson (JB) (6.25)	88	92	85
Do pf (2)	35	37	35
Struthers-Wells Co	21	23	21
Do pf	80	85	80
Superheater (6)	156	161	153
Taggart Co pf (7)	100	105	100
Taylor-War I & H	12	..	12
Do pf	54	..	54
Technicolor, Inc	42½	43½	42½
Telautogr'ph pf (7)	98	..	98
Tenn Prod Co (4)	45	49	45
Trent Proc. Corp	2¾	3	2¾
Tubize A Silk pf (6)	91	95	91
United Bus Pub	38	40	38
Do pf (7)	92	94	92
Unit Carb op war	42½	..	42½
U S Finishing (5)	94	97	94
Do pf (7)	90	93	90
United Pub pf (7)	99	102	99
Utah South Oil	2	3	2
Walker Dishw Co	33	37	33
Ward-La Fr Truck A (2)	32	33	32
Welch G Juice (1)	..	92	..
Do pf (7)	100	103	100
W Va P & P (2)	56	60	56
Do pf (6)	99	102	99
Westland Oil (3)	23	28	23
Wheatsw'th pf (8)	104	108	104
Wheeling Steel	98	101	98
Do pf (8)	130	134	130
Do pf, B (10)	140	145	140
White R Min Spg pf (7)	99	103	99
Do 2d pf (15)	210	240	210
Willcox & G (5)	75	80	75
Williams Alloy Fd	36	40	37
Winch Reptg Arms	23	26	23
Do pf (7)	73	76	73
Winch Simm'ns pf	..	25	..
Woodward Ir'n (4)	68	72	68
Do pf	..	90	..
Worcester Salt (3)	94	98	94
Zieley Processes	30	36	31

aAnd extras. †One share preferred and ¼ share of common.

Bonds.

	Bid.	Asked.
Abbott's Dairies 6s, '42	99	100
Adams Express 4s, '47	80	81
Am Meter 6s, '40	102	..
Am Thread 5½s, '38	99¼	100
Am Tobacco 4s, 1951	86½	..
Am Type Fdrs 6s, '37	100	104
Do 6s, 1939	101	105
Am Wire Fabric 7s, '42	97	..
Bear Mtn-Hudson River Bridge 7s, 1953	104	105
Bilt-C'm'd're 1st 7s, '34	100	103½
Bos & Me R R 4½s, '29	99	..
Do 6s, 1933	100	103½
Chapin-Sacks 7s, '34	95	97
Chicago Stk Yds 5s, '61	86	89
Clyde S S 5s, 1931	99	..
Con Coal 4½s, 1934	80	85
Con Tobacco 4s, 1951	83	..
Cont M 1st 6½s, '39	101½	103
Cont Sugar 7s, '38	75	..
Equitable O Bld deb 5s	90	92
Fisk Tire Fs 6½s, '35	98	100
Gobel (Adolf) 6s, 1936	95	100
Grand (F W) Prop 6s, '48	96	99
Haytian Corp 8s, 1938	95	..
Hoboken Ferry 5s, 1942	95	98
Int Salt 5s, 1951	79	82
Italian Superpow 6s, '63	88	90
Jour of Com 6½s, 1937	97	..
Kan Power 5s, 1947	95	..
Kern (Geo), Inc, 6s, '37	95	100
Little (A F) 7s, 1942	70	76
Loew's New Broad Prop 1st 6s, 1945	96	98
Mallory Steam 5s, 1932	99	..
Merch Refrig 6s, 1937	98	101
Metro Chain Prop 6s, '48	98	101
Mid States Oil 7s, 1929	26	31
New Oil Ref 8s, 1931	46	50
N Orl Gt N R R 5s, '55	72	75
N Y Shipping 5s, 1946	88	92
N Y & Hoboken 5s, '46	92	..
Piedmont N Ry 5s, '54	90	94
Pierce, But & P 6½s, '42	75	85
Pompeian Corp 6½s, '40	95	98
Realty F par 6s, A, '37	100	103
Do pr 6s, B, 1938	..	104
Do pr 6s, C, 1938	98	101
Do pr 6s, D, 1938	98	100
Ritter Dental 6½s, '36	102¼	104
Securities of N Y 4s	50	57
Sixty-one Bway 1st 3½s, 1950	97	99
South Ind Ry 4s, 1951	77	79
Std Tax pr 1st 6½s, '42	94	96
Toledo Ter R R 4½s, '57	90	93
Tulip Cup 6s, 1932	99	101
United P O 5½s, 1935	97	100
U S Finishing 5s, 1929	98½	100
U S Steel 5s, 1951	111	..
Utah-Fuel 5s, 1931	96½	99
Ward Bak 1st 6s, 1937	100½	103
Woodward Iron 5s, 1952	90½	92½

Tobacco Stocks.

	Yesterday Bid.	Yesterday Asked.	Monday Bid.
American Cigar	132	136	133
Do pf (6)	108	..	108
Geo W Helme (4)	100	105	99½
Do pf (7)	131	136	131
Stand Com, B (1)	18	20	18
Union Cigar	6	7	6
J S Young (10)	108	114	108
Do pf (7)	104	..	104

Sugar Stocks.

	Yesterday Bid.	Yesterday Asked.	Monday Bid.
Fajardo Sugar	100	105	100
Haytian Co of Am	9	14	9
National (7)	42	43	42
New Niquero	20	30	20
Savannah (8)	118	122	118
Do pf (7)	112	114	112
Sug Est of Or pf	19	22	19
Un Porto Rican	48	50	48
Do pf (3.50)	50	52	50
Vertientes Sug pf	40	50	40

EQUIPMENT BONDS.

The subjoined quotations, calculated on a percentage basis, are the average of the price for all maturities.

Name.	Mat'y.	Rate.	Bid.	Ask.
Atl C L	'30-35	6s	5.20	5.00
Do	'29-41	4½,6½s	5.20	5.00
B & O	'29-42	4½,5s	5.15	5.00
Do	'30-35	6s	5.50	5.20
Bos & M	'29-38	6s	5.50	5.10
B,R & P	'29-38	4½,5,6s	5.20	5.00
Can Nat	'29-42	4½s	5.50	5.10
Can Nor	'29-29	6s	6.25	5.75
Can Pac	'29-38	4½,6s	5.25	5.00
C RR NJ	'29-41	4½,5s	5.15	5.00
Do	'30-35	6s	5.40	5.10
C of Ga	'29-40	4½,5,5½,6s	5.50	5.00
C & O	'29-40	4½,5s	5.15	5.00
Do	'29-37	5½,6½s	5.25	5.00
Do	'30-35	6s	5.50	5.20
Chi & A	'29-37	6s	6.00	5.50
C,M&StP	'29-40	5,5½s	5.50	5.10
Do	'30-35	6s	5.75	5.30
C & NW	'30-35	6s	5.50	5.20
Do	'29-42	4½,5,6½s	5.25	5.00
C,RI &P	'29-42	4½,5s	5.20	5.00
Do	'30-35	6s	5.50	5.20
C,SPM&O	'29-31	7s	5.75	5.25
C,CC&SL	'29-29	5s	6.25	5.75
Do	'30-35	6s	5.30	5.20
Col & S	'30-35	6s	5.75	5.25
Del & H	'30-35	6s	5.50	5.20
Erie RR	'29-42	4½,5,5½s	5.60	5.20
Do	'29-35	6s	5.75	5.40
Frt G E	'29-41	4½,5,5½s	5.60	5.20
Gt N Ry	'29-40	4½,5s	5.15	5.00
Do	'30-35	6s	5.50	5.20
Hock V	'29-38	5s	5.15	5.00
Do	'29-35	6s	5.50	5.20
Ill Cent	'29-42	4½,5s	5.10	4.80
Do	'29-37	5½,6½,7s	5.20	5.00
Do	'30-35	6s	5.50	5.20
K C So	'29-38	5½s	5.60	5.30
Do	'30-35	6s	5.60	5.25
Long Is	'29-42	4½,5,6s	5.60	5.20
Lou & N	'29-38	4½,5s	5.10	5.00
Do	'30-35	6s	5.50	5.20
Do	'29-36	6½s	5.20	5.00
Mich C	'30-32	5s	5.20	5.00
M,SP & S	'29-38	4½,5s	5.40	5.10
Do	'29-35	6,6½,7s	5.50	5.10
M,K & T	'30-35	6s	5.60	5.25
Mo Pac	'30-35	6s	5.50	5.20
Do	'29-42	4½,5s	5.20	5.00
Do	'29-38	5½,6½s	5.50	5.15
N St Car	'29-35	5½,6s	6.25	5.75
N Y Cen	'29-41	4½,5s	5.20	5.00
Do	'30-35	6s	5.50	5.20
Do	'29-35	7s	5.25	5.00
NY,C&SL	'29-39	4½,5s	5.20	5.00
NY,NH&H	'29-42	4½,5s	5.50	5.10
N & W	'29-35	4½s	5.10	5.00
N A Car	'29-38	5s	5.75	5.25
Nor Pac	'29-40	4½,7s	5.20	5.00
Pac F E	'29-35	6s	5.50	5.20
Penn RR	'29-41	4½,5s	5.10	5.00
Pa Tk L	'29-37	5s	5.75	5.25
Pere M	'30-35	6s	5.50	5.20
P & L E	'29-35	6½s	5.25	5.00
Redg Co	'29-32	4½,5,6s	5.10	5.00
S A L	'29-42	4½,5,5½,6s	6.00	5.50
So Pac	'29-42	4½,5s	5.10	5.00
Do	'30-35	6s	5.50	5.20
Do	'29-35	7s	5.25	5.00
So Ry	'29-41	4½,5,5½s	5.40	5.00
Do	'29-35	6s	5.50	5.20
StL-S F	'29-51	4½,5s	5.20	5.00
Do	'30-35	6s	5.50	5.20
StL S W	'29-40	5,5½s	5.50	5.20
Do	'30-35	6s	5.40	5.15
Tex & P	'29-42	4½,5s	5.20	5.00
Un Pac	'29-39	4½,5s	5.15	5.00
Do	'29-35	7s	5.15	5.00
Va Ry	'29-40	4½,5s	5.20	5.00
Do	'30-35	6s	5.60	5.25
Wab	'30-35	6s	6.50	5.20
Do	'29-42	4½,5s	5.20	5.00
Wn Md	'29-41	4½,5s	5.25	5.00
Do	'29-36	6,7s	3.75	5.25
W Pen	'29-38	5½s	3.40	5.10
W Ft E	'29-40	4½,5s	5.50	5.10
W & LE	'30-35	6s	5.50	5.20

LAND LOAN STOCKS AND BONDS.

Land Bank Stocks.

	Bid.	Asked.	Yield.
Atlantic (10)	125	140	7.14
Chicago	8	16	..
Dallas (8)	85	110	7.27
Denver	30	40	..
Des Moines	6	14	..
First Carolina	12	25	..
Fremont	35	50	..
Lincoln (4)	50	65	7.27
No. Carolina (8)	123	135	5.91
San Antonio (8)	100	110	7.27
South Minnesota	5	10	..
Virginian ($5 par)	1	2	..

Joint Land Bank Bonds.

Bk. of Issue, Rate & Mat.	Bid.	Ask.
Atlanta 5s, 1955-35	90	95
Do 5s, 1952-32	90	95
Do 5s, 1937-57	90	95
Atlantic 5s, 1933-53	95	98
Do 5s, 1935-55	95	98
Bankers 5s, 1933-53	32	37
Bank of Mil 5s, 1934-54	32	37
Burlington 5s, 1933-53	96	99
Do 4½s, 1937-57	92	95
California 5s, 1936-56	96	98½
Do 5½s, 1931-51	98	100
Cal of San Francisco, Cal, 5s, 1933-55	96	98½
Central Ill 5s, 1933-53	81	85
Chicago 5½s, 1931-51	73	77
Do 5s, 1932-52	68	72
Do 4¾s, 1932-52	68	72
Do 4½s, 1935-65	66	70
Do 5s, 1933-63	68	72
Dallas 5½s, 1931-51	91	94
Do 5s, 1936-66	90	93
Do 5s, 1933-53	90	93
Denver 5½s, 1931-51	81	85
Do 5s, 1935-55	80	83
Des Moines 5½s, '31-51	70	73
Do 5s, 1932-52	68	72
Do 5s, 1933-53	68	72
Do 4½s, 1933-55	65	69
First Carolina 5s, '32-52	70	75
Do 5s, 1936-56	70	75
First Dallas 5s, '34-54	100¾	102¾
Do 5s, 1937-57	101½	103½
First Fort Wayne 5s, 1933-53	97	99
Do 4½s, 1937-57	92	95
First Montgmy 5s, '34-54	94	98
Do 5s, 1937-67	94	98
First New Orl 5s, '34-44	91	95
First Texas 5s, 1932-42	91	94
Do 5s, 1933-43	91	94
First Tr Chicago 4½s, 1934-54	99¾	101
Do 4½s, 1935-55	98¾	100
Do 4½s, 1938-58	97½	98½
Fletcher 5s, 1933-53	97	99
Do 4½s, 1937-57	92	95
Fremont 5½s, 1931-51	94	97
Do 5s, 1933-53	94	96
Do 4¾s, 1930-66	91	94
Greenbrier 5s, 1938-68	89	93
Do 5s, 1934-54	90	94
Greensboro 5s, 1937-55	95	98
Illinois 5s, 1932-52	98½	100½
Do 5s, 1935-55	96½	98½
Ill Midwest 5s, 1932-53	90	95
Do 4½s, 1938-58	98¼	101½
Iowa 5s, 1931-51	97	99
Do 4½s, 1933-55	91	94
Kansas City 5s, 1933-53	52	56
Do 5s, 1934-64	53	57
Kentucky 5s, 1932-53	95½	98
Do 5s, 1937-57	95½	98
Do 5s, 1933-53	95½	98
Lafayette 5s, 1933-53	97	99
Do 4½s, 1937-57	92	95
Lincoln 5½s, 1931-51	96½	98½
Do 5s, 1933-53	96½	98½
Do 5s, 1931-51	96½	98½
Do 4½s, 1937-57	92½	95½
Louisville 5s, 1933-53	96½	98½
Mid-Va 5s, 1937-57	93	96
Do 5s, 1935-55	93	96
Min'apolis Tr 5s, '32-52	98¾	100½
Mississippi 5½s, 1931-51	94	96
Do 5s, 1935-55	93½	95½
Do 5s, 1931-51	93½	95½
New York 5s, 1932-52	90	94
Do 5s, 1935-55	88	94
Do 5s, 1936-56	90	94
North Carolina 5s, '33-53	90	93
Do 5s, 1932-52	90	93
Do 5s, 1937-57	90	93
Ohio 5s, 1933-53	30	40
Ohio-Pa 5s, 1934-54	97½	99½
Do 5s, 1938-58	98½	100½
Oregon-Wash 5s, '33-53	55	60
Pac Coast of Los Angeles 5s, 1933-53	93	96½
Do 5s, 1937-57	93	96½
San Francisco 5s, '33-53	91	94
Do 5s, 1937-57	91	94
Pac Coast Salt Lake City 5s, 1933-53	91	94
Do 5s, 1936-56	91	94
Pennsylvania 5s, 1933-53	93	96
Do 5s, 1937-67	93	96
Portland 5s, 1933-53	95	97½
Do 5s, 1936-56	95	97½
Potomac 5s, 1934-54	93	96
Do 5s, 1938-58	94	97
St. Louis 4½s, 1935-55	78	82
Do 4½s, 1936-56	78	82
Do 5s, 1934-54	81	85
Do 5s, 1936-56	81	85
San Antonio 5½s, '31-51	94	97
Do 5s, 1935-55	91	94
Do 5s, 1938-58	91	94
So Minnesota 5½s, '31-51	60	64
Do 5s, 1932-54	58	62
S W Arkansas 5s, '37-57	92	95
Tennessee 5½s, 1931-51	94	96
Do 5s, 1935-55	93½	95½
Union Detroit 5s, '24-54	100	101½
Do 5s, 1937-57	100	102
Do 4½s, 1937-57	94	96
Union Louis 5s, 1934-54	96½	98½
Va-Car 5s, 1933-53	93	96½
Do 5s, 1937-57	94	97
Virginia 5s, 1933-53	80	85

Federal Land Bank Bonds.

Rate.	Maturity.	Bid.	Ask.
4	Nov., 1951-37	92	93¾
4	May, 1958-38	92	93¾
4¼	July, 1956-36	95	96½
4¼	Jan., 1957-37	95	96¼
4¼	May, 1957-37	95	96¼
4¼	Jan., 1956-36	95	96¼
4½	July, 1953-33	98¾	100¼
4½	Jan., 1954-34	98	100¼
4½	May, 1942-32	96	97½
4½	Jan., 1943-33	96	97½
5	May, 1941-31	98¾	100¼
5	Nov., 1941-31	98¾	100¼

AERONAUTICAL STOCKS.

	Bid.	Asked.
Aeromarine-Klemm	4	7
Aeronautical Indus, w w	25	26½
Air Investors	20¼	22
Do pf	41	44
Do warrants	10	12
Airstocks, Inc, ex rts	56	58
Do rights	4	5
Alexander Indus pf	85	90
American Airport	45	55
American Eagle Air	10	12
Berliner Joyce Aircr, A	25	27
Central Airport	10	14
Cessna Aircraft	27	29
Curtiss-Reid Aircraft	20	23
Curtiss Robinson units	129	134
Dayton Airplane Eng	17½	19½
Fokker Aircraft 1st pf	21	23
Heywood Starter	43	47
Lincoln Aircraft	14	16
Lockheed Air	21½	22½
Maddux Air Lines	13	14½
Mahoney-Ryan	18	21
Mohawk Aircraft	8	13
Mono Aircraft	8	11
Do new	45	50
Moth Aircraft units	21	23
Nat Air Transport, new	41½	43
New Standard	15	18
Pollak Mfg	10	12
Southern Air Transport	18	21
Stearman Air	132	138
Swallow Airplane	10	12
U S Air Transport	..	13
Warner Aircraft	28	30

FOREIGN STOCKS AND BONDS.

Foreign Internal Securities.

Securities in subjoined table payable in currency of issuing countries:

	Bid.	Asked.
Belgian Natl Ry 6% pf	16	17
Belgium Premium 6s, '60	26¼	27¾
Belgian Restora 5s, '84	24½	26
Benigno Crespi 7s, 1946	45	47½
Brit Fund's, Mar, '19	85	88
Brit Nat W G 5s, 1929	101½	103½
Brit Nat W L 5s, '29-47	97½	99½
Brit Consols 2½s	53½	55½
Brit Vict 4s, Sept, 1919	90	92
Denmark 5s, 1919	253	258
Denmark 5s, 1948	160	164
‡French Govt 4s, 1917	34¾	35¾
†French G V 5s, 1931	38¾	39¾
‡French Loan 6s, 1930	40¼	41¼
‡French Loan 5s, P, '20	47½	48½
‡French Loan 5s, 1928	37¼	38¾
Italian War Loan 5s, '20	41¼	42½
‡Midi R R Co 6s, 1936	38	39
Norway 6s, 1970	265	275
Norway 6½s, 1944	270	280
‡Paris-Orleans 6s, 1946	38	39
*Poland Govt 5s, 1925	6½	8
Prague 4s	17	22
Russia 5½s, 1916	3¼	4¼
Russia rentes 4s, 1894	5¼	6
†Warsaw 5s, 1931	300	..

Payable in currency other than that of issuing countries:

	Bid.	Asked.
Argentine (resc), 1954	81¼	83¼
Bolivia 6s, 1940	86	90
Brazil 4½s, 1888	69	71
Brazil 4½s, 1883	74¼	76
Brazil 5s, 1913	67½	69
Brazil 5s, 1895	66½	68
Brazil 4s, 1889	51½	58
Brazil rcts 4s, 1900	60¼	62
Brazil 4s, 1910	53	54½
Buenos Aires 5s, 1915, £10 pieces	76	..
Buenos Aires 5s, 1915, £100 pieces	83½	85
Canada 5s, 1957	103	104
Canada 5½s, Nov, '53	104½	105½
Central Pac R R (European issue) 4s, 1946	74	77
C, M & St P 4s, 1920	78	..
Chile 5s, 1911	83	85
Chinese Reorg 5s, 1913	62	65
Costa Rica 5s, 1911	74	76
Greek Govt 5s, 1914	140	150
Guatemala 8s, 1948	100	101
Guayaquil Quito Ry 5s, '30	60	63
Mtg Bank of Danzig 7s	451	468
Do 8s, £10 units	475	492
Rumania 4s, 1942	67	68½
Salvador 7s, 1957, C	87	89
Santa Cath (Brazil) 8s	60	63
Sao Paulo (Brazil) 8s	410	450
Tokio sterling 5½s, 1961	84½	86½
Uruguay 5s, 1915	85	87
Uruguay 5s, 1919	85	88

*Par 100 zloty. †Million Polish marks. ‡Par 1,000 francs.

Austrian and Hungarian.

	Bid.	Asked.
Austrian Disc Bank	3	4
Aust A E G (new)	4½	5½
Hun D E Bk (Am sh)	30	33
Mercurbank, Vienna (3,000 kr) (new)	2½	3½

German Securities.

	Bid.	Asked.
German Gov Redemption Loan with drawing cert, per 100 r m	56	61
German Gov Redemption Loan without drawing cert, per 1,000 marks	22½	25
German Munic Redemption Loan with drawing right	53½	58½
Bonds quoted in dollars per million pre-war marks:		
Hamburg 4½s, 1919	25	35
Bonds quoted in dollars per thousand pre-war marks:		
Gen Elec 4½s, pre-war issue	22	24
Hamburg-Am Line	31	33
Stocks quoted in dollars per share having a par value of 100 reichsmarks, conforming to new German law:		
A E G (Gen Ger Elec)	41	43
Do pf	19½	21½
Daimler	11½	15½
Goerlitz W & M	22	25
Hamburg-Am Lines	28	30
Heyden Chemical	20	22
I G Farben	57	59
Leonard Tietz	68	70
North German Lloyd	26	28
Rur Karst A G	50	52
BANKS.		
Barmen Bank Verein	30	32
Commerz und Privatbank	43	45
Darmstaedter	60	62
Disc Gesellschaft	36	38
Dresdner Bank	37	39
Deutsche Bank	38	40
Ham Vereinsbank	30	33
Mitteldeutsch Creditb'k	50	55
Reichsbank	71	72

Canadian Securities.

Payable, principal and interest, in United States gold coin:

	Rate	Mat.	Bid.	Asked.
Alberta	5½	1947	104	107
Alberta	5	1949	98½	100¼
British Colum	5½	1929	99	100
British Colum	5	1949	98¼	101
British Colum	5¼	1938	102	105
Calgary	5½	1944	101	103
G'ter Win Wat	5	1952	99	101
Manitoba	5	1942	98	100
Manitoba	6	1946	113	114
Montreal	5	1940	99	101
Montreal	5	1942	98	101
Montreal	5	1958	99	101½
New Brunsw'k	5	1934	98	100
Nova Scotia	5	1934	99	100
Ontario	5	1942	100	102
Ontario	5	1943	109	111
Ottawa	5	1940	99	101
Regina	5	1944	98	100¼
Saskatchewan	5	1933	98	99
Saskatchewan	5½	1946	103½	106
Toronto	5½	1948	102	104
Victoria	4½	1944	92	96
Victoria	5	1914	97	101½

INVESTMENT TRUSTS.

	Bid.	Asked.
Affiliated Inv	40	..
Do new units	100	105
Alex Hamilton Inv, A	18	20
Alliance Invest Corp	31	33
Allied Internatl Invest	106	110
Am Bond & Share	28½	31¼
Am Capital Corp, B	17¼	18½
Amer-European Secur	97	100
Do pf	98	..
Am Int Bond & Share	47	50
Am Investors, Inc	16	17½
Am & Brit Con 6% pf	77	80
Am & Gen Sec units	71	74
Do A	29	33
Do B	10	12
Am & Over Inv 6% pf	106	110
Am & Scot Inv	25	27
Am London & Empire pf	42	46
Do participating	50	..
Am Util & Gen, A	15	17
Do B	5½	7
Astor Financial, A	46	50
Do B	10	14
Atl & Pac Int units	74	77
Do 6% pf with war	44½	49½
Do A with war	35	..
Do A, ex war	34½	38
Atlantic Secur	36½	38
Do units	84½	86
Do warrants	6½	..
Bakers Share Corp	15	17
Bankers Inv Tr of Am	16½	..
Do units	34½	38
Bankers Sec of Am	18	20
Bansicilia Corp	29½	31½
Bankstocks of Md, A	17½	..
Do B	9	11
Do pf	45	51
Basic Indus Shares	9¼	10
British Type Inv, A	15	..
Canadian Bank Stocks	25	27
Central Investors Corp	23	28
Century Shares	67¼	69½
Chain Strs Inv, new, w.i	16½	17½
Do pf	100	..
Chain & Gen Equities	29	31
Do 6½% conv pf	103¼	107¼
Colonial Invest Corp	27½	28½
Combined Trust Shares	12½	13¼
Community State, A	12½	13¼
Do B	12½	..
Continental Securities	100	102
Crum & Foster	108	111
Do pf	101	104
Depos Bk Sh, Ser B 1	16½	17½
Diversified Trustee Shs	26½	28
Do B	22½	28½
Dom & Overseas, Inc	12	13½
Eastern Bankers	25	..
Do units	145	151
Elec Power Asso	32	33
Equitable Invest units	34½	36½
Do B	7½	8¼
Fed Cap	65	69
Do new units	55	58½
Financial Invest	25½	27½
Fixed Trust Shares	22½	24½
Founders Sec Tr pf	30½	31½
Foundation Securities	10½	12
Granger Trading Corp	31	34
Greenway Corp, B	23½	25½
Do pf	54½	61
Guardian Invest (Conn)	28	..
Do pf	28	..
Do pf, w w	20	28
Incorporated Equities	50¼	55
Incorporated Investors	65½	68
Insur Shares, A, 1927	..	..
Do C, 1927	27½	27¾
Do F, 1927	31½	32½
Do H, 1927	25	26½
Do B, 1928	22	27½
Int Sec Co Am 6½% pf	93	96
Do 6% pf	89½	93½
Do A	59	62
Do B	31	35
Do certificates	148½	154½
Invest Fund of N J	7¼	8
Invest C of America	44	50
Do 7% pf	95	100
Invest Trustee Shares	18½	20
Invest Trust of N Y	12½	13
Invest Trust, A	18¾	19¾
Do B	17½	18½
Jackson & Curtis Sec Corp, A	250	..
Do 6% pf	100	..
Jacks & Curt Inv Assoc	61	63
Joint Investors, A	51	54
Do conv pf	107	108
Kent Securities	110	114
Do pf	100	102
Mass Invest	52¾	55½
Metals Min Shares	20¾	25
Do units	72½	80½
Mohawk Invest	136½	139
Mutual Invest	12½	13½
National Bond & Shares	64½	67
National Invest Shares	45	47
N Y & London Manage	70	77
North Am Trust Shares	10¼	10¾
Oil Shares, Inc, units	68½	72½
Pacific Invest	32	36
Do pf	82	84
Power & Light Secur	65	67
Prisco Invest Corp	25	27
Provident Trustee	25¾	27½
Railway & Light Secur	73½	77½
Railway Equities	20	..
Do B	23	27
Research Invest	30	48
Do 6% units	73	80
Reynolds Inv	44	47
Do pf ex warrants	77	82
Reybarn Co	44½	46
Second Financial Invest	27½	29¾
Second Int Sec, A	51½	54½
Do 6% pf	44	47
Do B	23	25
Second Nat Invest	90	100
Shares-in-the-South	42¾	45½
Shawmut Invest	44	48
S Bd & Sh, A, allot cfs	29	34
Do pf, allot cfs	47	50
Stand Collateral Tr	15¾	16¾
Std Inv 5½% pf, w war	98½	101
Do common	37½	38
Sun Investing units	74	76
S W Strauss Inv	11	13
Do units	52	54
Trustee Std Oil Shares	14¼	14¾
United Capital, A, un	58	..
Do B	67	70
United Inv Assur Syst units (A and AA)	141½	144½
Do founders' shares	18½	20
U S Brit Int, B	14½	..
Do A	34	37
Do pf	41½	44½
U S Elec L & P, A	42	44
U S Shares, A	14¾	..
Do A 1	13¾	15¼
Do C 1	36¼	..
Do C 2	38¼	..
Do C 3	31¾	35¼
Do Canadian Bank	18¾	..
Do F	22¾	25¼
U S Secur Invest	10	11
Yeapler Corp units	52	53
BONDS.		
Alex Hamilton Inv 5s '43	93½	95
Am & B con deb 5s, '53	87	89
Am Bondholders & Sh 4½s, 2027	113½	116
Nassau-Suffolk Bk Shs 5s, 1928, w w	100	101
Overseas S 5% deb, '46	93	99
Do 5s, 1947	100	103
Pac Investing 5s, 1948	95	96
Shawmut Inv Tr 4½s, '42	85	88
Do 5s, 1952	90	92
Do 6s, 1952	225	..
So Nat Cor 6s, '44, ex war, A	92½	94
Std Inv 5s, '37, ex war	90	91½

Holding and Finance Companies.

	Bid.	Asked.
American Founders	106	108½
Do 6% pf	44½	47½
Do 7% pf	80	83
Do conv pf	101	104
Argent Financial	30	35
Bancomit Corp	96	98
Bankers Capital Corp	510	..
Bankers Financial	31	..
Bankers Nat Inv A	26¾	29
Bankinstocks Hold	19	22
Bankshares of U S A	8¼	10
Basic Utilities, A	12	14
Do B	13	..
Brooklyn Capital	23	[illegible]
Central Nat Corp, A	61	63
Do B	30	34
Chelsea Exch Corp, A	45	48
Claremont Invest	12	14
Cont Am Bank Shs, A	18½	20
Credit Alliance	40	42
Dom & For Sec of Penn	7½	10
Do 2d pf units	30	32½
Equitable Financial, A	20	23
Do B	5	8
Finance Corp of Am	12½	13½
Founders' Hold cv pf	56	58
Do A com	55½	58½
Franklin Bancshares	11	13
Globe Financial	17	19
Do pf	37½	43
Graymur Corp	47	50
Great North Inv units	125	130
Harvard Fin units	60	62
Indus & Finan Corp	18	20
Invest Trust Assoc	51½	53½
Keystone Invest, A	20	23
Do B	6	8
Metropolitan Bank Shs	13	15
Nassau Management	52	54
Nat S T Sec	11	13
Do units	100½	114½
Normandie Nat Sec	11½	13½
Do pf	30	35
Petroleum & Trad Corp	25	27
Progressive Mercl	25	..
Do 7% pf	90	100
Reliance Finance (com)	15	17
Second Found Sh units	87½	88½
Specialized Share units	65	70
State Bankers Fin	18	21
Tri-Nat Trading units	110	..
Union Finan, A	21	24
Un Founders Corp	35	37
Web Holding	25	28

CHAIN STORES.

	Yesterday Bid.	Yesterday Asked.	Monday Bid.
Bern'n Strs un (7)	102	106	100
H C Bohack (2½)	79	86	79
Do pf (7)	103	106	103
James Butler	16	..	6
Do pf (6)	50	..	50
Diamond Shoe	42	44	42
Do pf (6½), w w	100	104	100
Fed Bak Shop	7¼	9	7¼
Do 7% pf	90	100	90
Felt C Sh 1st pf (7)	..	65	..
Fishman M H	17	..	17
Do 7% pf	100	104	100
Gt A&P Tea pf (7)	114	115½	114
Green Stores, Inc	120	130	120
Horw-Syn & Co, A	13	15	13
Knox Hat, new, w.i	135	150	135
Kobacher	57	65	57
Do pf, w w (7)	100	104	100
Lane Bryant, Inc, w w (7)	122	128	122
Leonard, Fitz & M	22	30	22
Do pf (8)	110	118	110
Lerner Strs pf (6½)	101	105	101
Laura Lee G Shop	46	50	46
Lord & Tay (10a)	350	370	350
Do 1st pf (6)	98	104	98
Do 2d pf (8)	109	118	109
Melville Shoe 1st pf (6), w w	100	104	100
Met Chain Stores new pf (7)	114	117	116
McLellan St pf (6)	97	100	97
Miller (I) Shoes	48	51	50
Do pf (6½)	96	100	96

	Yesterday Bid.	Yesterday Asked.	Saturday Bid.
Morison Elec Sup with war	40	..	40
Do warrants	9	..	9
Murphy (GC) (1.20)	97	102	97
Do pf (8)	105	110	105
Nat Fam Strs war	12	18	12
Nat Shirt Shops	14	17	14
Do pf (8)	82	87	82
Nat Tea pf (6½)	101	105	101
N Y Mdse (2)	38	43	40
Do pf (7)	100	104	100
Nedick's, Inc (25c)	20	28	20
Neisner Br pf (7)	197	205	197
J J Newb'ry (1.60) new	78	80	78
Do rights	1⅝	1⅞	1⅝
Do pf (7)	104	107	104
Peoples D S cv pf	114	118	114
Penney (J C) new	118	120	117
Reeves (D) pf (6½)	93	98	96
Rogers Peet (10)	135	145	135
Safeway S pf (7)	106	106	100
Saunders (C), B	32	37	33
Schiff Co	50	60	50
Do pf (7), new	108	113	108
Shaffer Strs, w i	22	22½	22
Shepard Stores	12	18½	12
Silver (Isaac)	67	65	67
So Stores units (7)	55	75	55
United Cosmetics, A	16	18	16
U S Stores, A	3	5	3
Do B	2	3	2
Do 7% pf	53	57	53
Young (EH) Drug units (7)	99½	101	99½

NEW YORK STATE BONDS.

	Bid.	Asked.
4½s, Jan., 1964	107½	109½
4½s, Sept., 1963	107¾	109¼
4½s, March, 1965	103	104¼
4¼s, Jan., 1965	103	104¼
4¼s, Jan., 1945	101½	103
4s, 1960-67	99½	101
4s, 1958-67	99½	101
4s, Jan., 1942-46	99	100¼

Quoted on a percentage basis:

	Bid.	Asked.
3s, Jan. and Mar., '30-34	4.40	4.05
3s, Jan. and Mar., '35-40	4.15	4.00
3s, Jan. and Mar., '41-70	4.15	4.00
4½s, April, 1931-39	4.25	4.00
4½s, April, 1940-49	4.15	4.00
4s, Sept., 1929-34	4.35	..
4s, Sept., 1935-39	4.10	3.95
4s, Sept., 1940-71	4.10	3.95

INSURANCE COMPANIES.

	Bid.	Ask.
Aetna C & S	1850	1900
Aetna Fire	735	750
Aetna Life	1370	1390
Agricultural	195	205
Am Alliance	43	46
Am Constit'n	56	60
Am Equitable	40	44
Am Home	56	60
Am Ins, N'k	25	27
Am M O Cas	30	33
Am Phenix	59	63
Am Reserve	87	92
Am Reins	97	99
Am Salaman	85	88
Automobile	560	580
Balto American new	54½	56
Bank & Ship new	140	150
Boston	825	850
Brooklyn Fire new	24	27
Bronx Fire	110	115
Camden Fire	36	38
Carolina	43	47
Central Fire	33	37
City of N Y	765	775
Chicago	20	24
Colonial St	24	27
Columbia	480	..
Com'wealth	700	..
Com Cas	44	47
Constitution	26	30
Con Cas	67	70
Conn Gen L	2350	2400
Con Ind & L	28¼	29¼
Cosmopolitan	26	28
Eagle	64	66
Empire	..	21
Employ Reins	35	36½
Equit C & S	45	50
Excess	16	18
Federal, new	107	112
Fid & Cas	220	225
Fid & Dep	296	303
F'men's Ind	41¾	42½
Firemen's Fd	110	114
Franklin	215	222
Gen Alliance	54	58
Gen Surety	135	130
Germania	30	31
Glens Falls	68	72
Globe of Am	42	46
Globe & R	1470	1500
Gt Am ex rts	45	47
Gt Am Ind	50	54
Hanover	84	86
Halifax	29	31
Harmonia	36	38
Hart Fire	1065	1085
Hart S B	830	850
Home	600	605
Home F & M	40	42
Home Sec	38	42
Homestead	36	38
Hudson Cas	8¼	9¼
Hudson	130	..
Ind & Exp	113	117
Ind of Akron	30	35
Ind Indem	24	27
Independence	21	23
Kan City	1200	1275
Knickerbocker	41	43
Lincoln Fire	97	102
Lloyds Cas	37	39
Majestic Fire	15	17
Maryland Cas	139	143
Mass Bond new	180	190
Mer & Mfrs	25	28
Mer Fire & B new	..	140
Metropolis F	13	16
Mo St Life	84	88
Mohawk Fire	64	67
Nat Casualty	40	43
Nat F x rts	930	960
Do rights	460	480
Nat F & M	140	155
Nat Liberty	31½	33
Nat Protect	36	40
Nat Union	325	335
New Bruns	44	46
New England	40	45
New Hamp	650	700
N J Insur	60	70
N Y Casualty	109	113
N Y Fire	24	27
Niagara	180	183
North River	440	450
Northern	130	140
Northwest	145	155
Occidental	26	29
Pacific Fire	160	165
Pan-Amer	38	42
Phila Nat	24	27
Peoples Nat new	34½	36
Phoenix	970	990
Preferred Ac	515	535
Prov Wash	910	920
Public Fire	25½	26½
Reliance	34	38
Reliance Cas N J	11	13
Rep (Dallas)	30	36
Rep (Pitts)	39	43
Rhode Island	375	395
Roch Amer	49	52
St P F & M	185	195
Seab F & M	22	24
Security	123	128
Springfield ex rights	190	200
Standard Ac	275	325
Stuyvesant	455	465
Sun Life	2400	2500
Sylvania	30	33
Transportat'n	40	45
Trans Ind	20	22
Trans Reins	20	22
Travelers	1975	2000
U S Cas new	110	115
U S Fid & G new	78	80
U S Fire	137	142
U S M & S	460	480
Va Fire & M	130	140
Victory	20	23
Westchester	81	84

SHORT TERM NOTES.

	Rate.	Maturity.	Bid.	Asked.
Allis-Chalmers	5	May 1, '31	99¼	99½
Anaconda Copper	6	Feb., 1929	100¼	100½
Beth Steel Corp	5	June15,'29	99¾	100
Do	5	June15,'30	99	99½
Bklyn-Man Transit	6	Aug.15,'29	99½	99¾
Can National Ry	4½	Feb.15,'30	98¾	99
Chi, R I & Pac	4	Apr., 1934	93½	94
Edison El Ill, Bos	4½	Nov., 1930	98¾	99¼
Empire G & E	5	June1,'29-30	97½	100
Fisk Rubber	5½	Jan., 1931	94	96
General Cigar	6	Dec., 1929	99	100
Gen Motors Accep	5	Mar. 1,'30	98¾	99¼
Do	5	Mar. 1,'31	97½	98½
Gulf Oil	5	Dec., 1937	99½	100¼
Hudson (J L)	5	Aug., 1931	95½	97½
Do	5	Feb., 1932	94½	97½
Do	5	Feb., 1933	93½	96½
Humble Oil & Ref	5½	July15,'32	100¾	101½
Lake Shore & M S	4	May, 1931	97	97½
Magnolia Pet Oil	4½	Feb.15,'30	98¼	99
Marland Oil	5	June15,'30	97	99
Oregon Short Line	4	Dec., 1929	98½	99½
Pacific Mills	5½	Feb., 1931	97	98
Sabe Realty Loans	6	Oct., 1929	99	100
Do	6	Oct., 1930	98	100
Do	6	Oct., 1931	98	99½
Do	6	Oct., 1932	93	96
Sloss-Sheff S & I	6	Aug., 1929	99¼	100
Standard Oil	5½	Nov., 1931	98½	99¼
Swift & Co	5	Oct., 1932	96	100
U N J R R Can	5	Sep. 1,'29	98	99¼
Wisconsin Central	5	Jan. 1,'30	96	98

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OUT-OF-TOWN EXCHANGES

BOSTON.

Sales.	High.	Low.	Last.
10 Aero Underw 78	38	38	38
185 Am&Gen Sec 70½	70½	70½	70½
4 Am Investors 1st	54	54	54
1,136 Am T & T 218½	219½	218	219
54,850 Do rts	4⅞	4⅞	4⅞
447 Anacon w I 100½	99¾	100½	100
782 Do rts	10⅞	11⅞	10⅞
150 Andes Prit..	65c	65c	65c
250 Aris Comb..	3½	3½	3½
25 Aviat Corp..	21⅛	20¾	20¾
25 Aviat Secur	19	18½	19
50 Bigelow Hrtf 102	102	102	102
47 Bos Elevat..	83	83	83
44 Do pf 116	116	116	116
18 Do 2d pf..102	102	102	102
30 Boston Mfg..	67	67	67
40 Do pf. Ctf..	97½	97½	97½
75 Do A st..	74	74	74
20 Do D st...141½	141	141	
135 Butte & Sup..	7	6⅞	6⅞
10 Brown Co pf 93	93	93	
20 Brown Durf..	32½	32½	32½
235 Con Coal..	30	30	30
85 Cont. Secs te.101	101	101	
912 Cop Range..	22⅜	21¾	22⅛
140 Credit Alnce 36	36⅜	36⅜	
1,135 Dom Stores..	10¾	10¼	10¾
60 Curtiss Alrpt 12¾	12¾	12½	
20 East Butte..	3	3	3
20 E Mass Ry pf 58	58	58	
740 Eastern S S.101¼	100	101¼	
650 E Util Inv. 18⅝	18	18	
255 Econ Grot.. 27¼	27	27	
350 Fats Fd Inc.100½	100	100½	
900 Elec Sholer 39¼	39	38¾	
53 Do pf 100	100	100	
2,251 Empl Group.. 40	39¾	40	
10 Do pf.. 90	90	90	
250 First Nat St 67½	67	67½	
200 Franklin.. 2	2	2	
10 Gen Razor.. 17¼	17¼	17¼	
120 Gillette.. 15	15	15	
325 Gilchrist Co. 26¾	26	26¼	
280 Globe Under 25	24½	25	
65 Granby 70¾	70¾	70¾	
50 Hancock Co.. 1¼	1¼	1¼	
10 Hath Bak pf122	122	122	
100 Do B 20	20¾	20¾	
120 Hood Rub.. 29¾	29¼	29	
60 Hydrade .. 44½	44	44½	

Total sales, 84,553 shares.

Bonds (Sales in $1,000 Units).

8 Amoskg Mfg 6s	83½	83½	83½
58 Ern. Breds 7s..	92	92	92
4 Rox N E T. 6s	95¾	95¾	95¾
2 Rood Rub 7s..	85½	85½	85½

Total bond sales, $85,000.

PHILADELPHIA.

Sales.	High.	Low.	Last.
785 Alliar Stra..	6	6	6
1,600 Am Stra (2)	75½	74½	74½
1,600 Anacon rts.			
20 Do pf ..	20	18	20
200 Bk Nor Am. new (4).145	144	144	
400 Birr Sec (5) 60	59¾	59¾	
100 Do pf ..	90	90	90
4,400 Budd	44	41¾	42⅝
210 Do pf	85	83¾	83½
10 Cambria Iron	47¾	47¾	47¾
1,600 Cam F I (4)	24¼	24	24¼
200 Can Marconi	8	8	8
400 Cent Airport	12½	12½	12½
100 Cent Ref ..	10¾	10¾	10¾
400 Comwith Cs (1.20)	25½	24½	25
200 Curtiss Alrpt	12¾	12½	13¼
200 Fidelity Tr.	51	51	51
1,300 Flat rots. (7)	27¾	27¼	27¾
600 Ford, Ltd, rcts	17⅝	17⅝	17⅝
400 Ins Co N A ..	67	67	67
800 Lake Super.	17½	17⅜	17½
200 L Mark Shoe	2	1¾	1¾
400 Mfrs Cas (3)	61¾	61¼	61¼
1,400 Nat P&L (1)	51½	50¾	51¾
950 Nat Theat S	22	21⅝	22
20 No Am(b10).114	114	114	
500 No Am Avia	19	18⅝	18⅝
1,900 N E Pw (1)	56½	54½	56
2,200 Penn'rd, w	18¾	18¼	18⅝

Bonds (Sales in $1,000 Units).

3 Phil Elec 1st 5s.103	102	102¼	
2 Do 5s.. 1947..106	106	106	
3 Do 5s.. 1953..104¼	104	104	
20 Ins Secs ... 27¾	27¾	27¾	
1,173 Int Hydr El 44¾	43¾	44⅛	
40 Interstate.. 22¾	22	22¼	
40 Kidder Pby pf. A.. 92	92	92	
125 Kras & Tob 59¾	57¾	59¾	
10 Maine Cent.. 67	67	67	
135 Mass Gas .. 148	148	148	
85 Do pf 82	82	82	
1,270 Mass Ut A 11⅝	11½	11⅝	
725 May Oil Col 85c	78c	85c	
1,400 Midvl Ut 56	55¾	56	
12 Nat Leather 3	3	3	
20 Nat Service. 4½	4½	4½	
2,400 New Dom.... 41c	40c	43c	
1,150 N Eng Tel&T 106½	106	106½	
10 N P S pf 98	98	98	
490 NY. N H&H.101¾	99¾	101¾	
70 N Am Aviat 19¾	18¾	19	
2,350 Do Rights .. 7	6¾	6⅞	
250 Old Dom 11¾	11	11¾	
50 Pac Mills .. 32	31½	32	
175 Penn RR .. 19⅜	17⅞	19	
250 P G Pecs.. 13	13	13	
385 Quincy .. 34⅜	32¾	34¾	
1,300 Reliance M. 32¾	31	32¾	
10 Roosevelt.. 19¾	19¾	19¾	
10 Rohlc & Z.. 24	24	24	
600 Sch Uta Pax 12¾	12½	12¾	
2,085 Shawmut A. 24½	24	24	
100 St Law Pap pf 66 ..	65	65	
20 Swi Ind pf.. 94½	94½	94½	
200 Shannon 25c	25c	25c	
130 Southn Bus.. 40¼	40	40	
100 Span. Trask.. 61	61	61	
25 Starrett Co. 20	20	20	
68 Swift & Co.129	128½	129¾	
3 Swift Intl.. 31¾	31¾	31¾	
2,125 Tower Mfg.. 9¾	9¼	9¾	
130 Tri-Conti .. 30¾	30¾	30¾	
65 Do pf .. 104	104	104	
15 Un Gt Ut Last. 60c	60c	60c	
125 Un Tw Dr .. 49	49	49	
55 Uni S M pf 31	31	31	
320 US&Int Sec pf .. 41½	41	41½	
138 U S Steel..172¾	172¼	172¾	
492 Do rts 4¾	4	4¾	
275 Util Eq pf.100	100	100	
150 Venes-Mex.. 80⅝	80¼	80⅝	
60 Westfield M 36	36	36	

Bonds (Sales in $1,000 Units).

5 Int Hyd El 5s..100	100	100	
3 Reliance Man 6s 95	95	95	
2 R Karstadt 7s.. 89	89	89	
3 Swift & Co 5s.101¼	101	101¼	

BALTIMORE.

Sales.	High.	Low.	Last.
120 Arundel.... 41½	40½	40½	
666 Blk & Decker 52	51	51¼	
15 Do pf..... 27¾	27¼	27½	
15 Balto Trust..199½	198	198	
12 C&P Tel pf.119	119	119	
8 Comi Credit 6½% ex w.. 85¼	84½	85¼	
100 Do War.... 12	12	12	
30 Comi Cr of New Orl pf 24	24	24	
50 Cons Gas & El pf 5% pf..100½	100½	100½	
19 Do 5½% pf.106	106	106	
15 Do 6% pf..110	110	110	
844 Eastern Roll M 29¼	28½	29	
39 Fid&Guar Fr. 64	64	64	
62 Fidel & Dep.302½	300	300	

Bonds (Sales in $1,000 Units).

17 Black&Dkr 6½s.191	189½	189½	
1 Ga Carol&No 5s.. 99	99	99	
6 SilicaGel6½s,ww.107	107	107	

CINCINNATI.

Sales.	High.	Low.	Last.
10 AmProds pf 25	25	25	
20 Am Roll Mill.115	115	115	
20 Am Therm.A 16½	16½	16½	
165 Am Underw M. 68	67½	67½	
60 Aluminum A.. 67¼	67¼	67½	
262 Amrad Corp. 65	63	63	
25 Ahr-Fox, B.. 14¾	14¾	14¾	
5 Buckeye 15	15	15	
87 Churngold.... 27¼	27¼	27½	
280 CinBallCr pf 35¾	35¾	35¾	
3 Cin Car pf.. 8½	8½	8½	
91 Cin N & C.... 111	110	111	
120 Cin Ry.... 46½	46¼	46¼	
50 Cooper 45	45	45	
25 CrosleyRadio 97	97	97	
5 Crown Over- alls pf ..106	106	106	
68 Cin G & E pf 97¾	97¾	97¾	
67 City Ice & F 53¾	53	54	
10 Do pf.... 105	105	105	
274 Eagle Picher 17⅛	17⅛	17⅜	
3 Fenton pf....100	100	100	
33 Formica 64	63	63	

CLEVELAND.

Sales.	High.	Low.	Last.
800 Apex Elec.. 39½	39½	39½	
100 Bassett-Lane 34¾	34¾	34¾	
100 Bond Strs A 4¼	4¼	4¼	
10 Ch Brass pf.104½	104½	104½	
100 City Ice.... 56	56	56	
5 Clevilium pf.111	111	111	
295 Cleve Ry....100½	100	100½	
2 Cleve Trust.450	450	450	
7 Elec Control 60	60	60	
100 Emerson Phon 29	29	29	
10 Falls Rub pf 13½	13½	13½	
40 FaultlessRub 35	35	35	
125 Ferry Cap.. 33½	32½	33¾	
10 Firestone.... 123	123	123	
65 Do 7% pf.108	108	107¾	
145 GeometricStp 35	34½	35	
25 Glid'n pr pf.105	105	105	
150 Goodman 46½	46½	46½	
130 Halle Bros.. 43	43	43	
1 Do pf.... 103¾	103¾	103¾	
10 Harbauer.... 19	19	19	
10 Indla Tire.. 59	59	59	
15 Kelly Isld.. 56	56	56	
15 Lake E Bolt 30	30	30	
25 Lamson & S 60	60	60	
75 A. G. Mcker 40¾	40¾	40¾	
12 Mat'rick pf.106	106	106	
12 Miller Drug.. 38	38	38	
68 Miller Rub pf 71	70	70	

PITTSBURGH.

Sales.	High.	Low.	Last.
115 Allegh Steel. 70	70	70	
250 Allis Chal.... 7¼	7¼	7¼	
221 Do pf.... 87	87	87	
295 Armst'rCork 72	71¾	71¾	
100 Blaw Knox.. 30½	30½	30½	
10 Clen Clay Stl 23	23	23	
25 Carnegie Met.	17	17	
580 Dixie G & U 18¾	18¾	18¾	
20 Do pf.... 77¾	77½	77¾	
110 D L Clark.. 17¼	17¼	17¼	
1 Exch Nt Bk 89	89	89	
10 Fair Ave Bk.. 13	13	13	
200 Fed Glass pf 90	90	90	
53 Keppers Gas & C pf.. 101	101	101	

LOS ANGELES.

Sales.	High.	Low.	Last.
300 Barnsdall, A 41	40¾	40¾	
1,000 Bel Oil O.A2.00	2.00	2.00	
.... Buck CO pf 38c	36c	38c	
2,600 By Jackson. 41	40	41	
10 Cent Invest.101	101	101	
100 Cit Ice & Pr.110	110	110	
600 Douglas Air 38	37½	38	
1,200 Emsco Dr E 37	×36¾	37	
100 Globe G&M 31	31	31	
130 Goodyr T&R pf 100	99	99	
100 Holly Dev.. 93	93	93	
200 Int Reinsur. Cor Units 6¾	6¼	6¾	
200 Jantzen K M 43½	42½	42½	
2,000 Lincoln Mtg 85c	85c	85c	
40 L A Gas pf(a) 103½	103½	103½	
2,800 L A Invest.2.35	2.20	2.30	
200 Maemil Pat.. 40	40	40	
400 Magnet Oil.1.60	1.40	1.60	
30 Mer Nat Bk 235	235	235	
25 Monsid M pf 5¾	5¼	5¾	
3,400 Occident Oil 3.35	3.25	3.35	
80 Pac Clay Pr pf 32	32	32	
100 Pac Fin 114½	114½	114½	
100 Pac Light pf.. 87	87	87	
125 Pac Nat Co 37½	37½	37½	
2,000 Rep Pet Co.. 6¼	5¾	6¼	
500 Richfield Oil 45¾	45½	45¾	
1,315 Do pf..... 24¾	24¾	24¾	
4,500 Rio Gr Oil.. 36	34½	36	
40 Seabd Dal G 28	28	28	
80 Seabd N G pf 46	46	46	
200 Sec F N Bk 28	28	28	
1,900 So Cal Edi. 30¾	30¾	30¾	
340 Do 6% pf.. 98	98	98	
1,801 Do 6% pf.. 95¾	95¾	95¾	
475 Do 5½% pf 24½	24½	24½	
15,600 Do rts 3.10	4.05	3.05	
7 S Cal G pf.A 27	27	27	
24 Do 6% pf.. 25	25	25	
13 So Counties G Gs pf.100¾	100	100	
200 Std Oil Cal.. 70¾	70¾	70¾	
1,200 Transam Cp 136¾	136¾	136¾	
63 Do scrip.1.37½	1.37½	1.37½	
1,000 Un Assoc.... 49	48½	48½	
1,100 Un Oil Cal.. 40	38¾	40	

New low.

SAN FRANCISCO.

Sales.	High.	Low.	Last.
100 Amer Co ...136½	135¼	136½	
25 Atlas G & I Nat Bk ..235	235	235	
100 Assc Ins Fd 5%	5%	5%	
100 Assc Oil .. 46	46	45	
35 Bk of Cal..315	315	315	
200 Bean Mfg .. 53½	53	53	
3,400 Byron Jacks 41¼	40¾	41	
200 Calamba Sug 21	21	21	
70 Do pf 17½	17½	17⅝	
55 Calif Cot M 60	60	60¾	
100 Calif Pack.. 73¾	73¼	73¾	
1,700 Calif Wire Trac.. 82½	82	82½	
120 Clorox.... 30¼	30¼	30¼	
12 Coast Co G & El 1st pf 88	88	88	
5 Crocker 1st Bank 400	400	400	
600 Crown F nic 19	18⅞	18⅞	
600 Dairy D. B 32¼	32¼	32¼	
100 Emsco Der.. 27½	27½	27½	
800 Fageol Mot 4.50	4.40	4.50	
55 Firemans Fd Ins 113½	111¾	113½	
200 Foster & K.. 11¾	11¾	11¾	
100 Galland Merc Laundry.. 51	51	51	
100 Gen Paint.. 3	2¾	3	
20 Gt W Fw pf.106	106	106	
22 Do A 5% pf.101	101	101	
21,700 Gold St M P 80¾	80¾	80¾	
100 Hawaii'n Sug 54¾	54¾	54¾	
1,300 Hesse C Ori.. 44¼	44	44¼	
100 Hunt Br, A.. 33	32	32	
100 Un Oil Assn 48¾	48¼	48¾	

CHICAGO.

Sales.	High.	Low.	Last.
550 Abbot Lab.. 48⅝	48⅝	48⅝	
200 Acme Steel.. 100	99¾	99¾	
200 Ahlsw Mfg.. 38	38	38	
350 Ainsworth.. 51	49	50	
950 All-A Mot k. 17½	17	17½	
100 Allied Mill.. 83	83	83	
200 Do pf 52	51½	51½	
200 AlliedProd.A 72¾	72¾	72¾	
100 Am Com P.A 24¾	24¼	24¾	
50 Do war 5	5	5	
130 Am P S pf..103	102½	103	
300 Am Radio&T 18	17½	18	
300 Am Service.. 15	14½	14½	
50 AmStatesPS. 20¾	20¾	20¾	
400 Am Yvette.. 22	21½	22	
150 Do pf 28¾	27¾	28¾	
1,450 Art Metal .. 40	39¾	39¾	
600 Assd Ap Ind 50¾	50¾	50¾	
400 Assn Invest.. 54	53¾	54	
1,050 Auburn Auto.242	238	242	
100 Balaban & K 73¾	73¾	73¾	
1,700 Bastian-Bles 45¾	45	45¾	
100 Bax Laundry 20	20	20	
50 Beatrice Cr.. 85	85	85	
2,800 Bendix Aviа. 94	90	94	
2,100 Bendix Corp.103¾	101¾	103¾	
20,400 Borg-Wa.. 134	128¾	130	
1,600 Borin Vivi.. 39¾	39¾	39¾	
50 Bst Sr El.A 21	21	21	
1,000 Do B 17¼	17	17¼	
1,350 Brown Fence A 29	27¾	28½	
50 Do B 27	27	27	
100 Bruce pf.. 97	97	97	
100 Champion S M pf 102¼	102¼	102¼	
132 Chicago Ry Equip pf.. 20	20	20	
350 Coca-Cola.. 50¼	50	50	
200 Con Leath Z. 14¾	14½	14¾	
6 Ely-Wist pf.107	105½	107	
6 Emerson Elec pf.. 100	100	100	
30 FirstNatBk.. 440	440	440	
305 Intl Shoe 69¼	68	69	
10 Do pf 106	106	106	
110 J S Shinkle.. 60	60	60	
100 Key Boiler.. 52	51¾	52	
30 Knapp-Mon pf 39	39	39	

DETROIT.

Sales.	High.	Low.	Last.
100 Auto F & B 9¾	9¾	9¾	
100 Baldwin Rub units 20	20	20	
100 Do B 7¼	7¼	7¼	
100 Bower R B. 12½	12½	12½	
2,776 Do rts 3½	3½	3½	
700 Brown Mfg.. 50	49	49	
100 Copeland P. B-Free .. 5	5	5	
300 Delsel Wem 26¼	26	26	
200 Det Cream.. 45	44¾	45	
100 Det Pap Pr 16	16	16	
500 Det Stl Prod 46	44¾	44¾	
1,900 Dolphin F.B 16½	16	16½	
700 Fed Screw.. 71¼	69½	69½	
600 Ford Mot.. 52¾	51	52¾	
300 Frost Gear.. 24	24	24	
100 Gen Neces.. 1¼	1¼	1¼	
1,300 Gen S&S, B 70	68	69½	
1,400 G Rap M C. 14¾	14¾	14¾	
400 Hall Lamp.. 24¾	24	24½	
1,200 Hoover Stl B 21½	21½	21½	
20 Hoskins Mfg 46	46	46	
100 Houd H, A.. 49	49	49	

TORONTO.

Sales.	High.	Low.	Last.
20 Abitibi pf.. 82½	82½	82½	
10 Alta Pacific Grain pf.. 98	98	98	
240 Can Steam.. 21½	21½	21½	
75 Can Dry.... 86	85	85	
2,251 Ford, A.... 52½	51	52½	
35 GWSaddlery 21½	21½	21½	
5,400 Brazilian.... 54¾	53½	54½	
6 Bell Tel .. 163¼	163¼	163¾	
10 Brantford pf 22	22	22	
400 Brew & Dist 3¾	3	3	
1125 Building pf 90	90	90	
10 B E Sti pf 40	38	38	
25 Bldg Prods.. 38	38	38	
10 Burt 67	67	67	
55 Bytray 8	8	8	
5 Can Oil pf..125	125	125	
160 CanBakeries 33½	32½	33½	
20 Can Ind Alco 31	31	31	
15 Do pf 98	98	98	
694 C P R rts.... 3½	3	3	
110 City Dairy .. 71	70	70	
90 Cockshutt Pl 38	38	38	
25 Conduits 20	20	20	
93 Con Smelt.. 401	400	400	
93 Consum Gas.100	100	100	
5 Cosmos pf..100	100	100	
200 Eastlk Pat 38	37¾	38	
20 Fam Play .. 51	50¾	50¾	
10 GenStlWares 32½	32½	32½	
140 Maple Leaf..170	165	165	
5 Do pf 111	111	111	
800 Massey-Har. 68	64½	66	
35 Mcrs 30	30	30	
10 McWilliams.. 61	61	61	
75 Page-Her .. 129½	129	129	
50 Photo Eng.. 33	33	33	
65 Pressed Mets 33¾	33	33¾	
30 PrtcHoldPfg 23	23	23	
100 Std Steel pf. 40	40	40	
100 CanBakeries 33¾	33¾	33¾	
25 Can Bread,n 25¾	25¾	25¾	
45 Do B p.... 108	108	108	
70 Can Canners 24¾	24	24	
105 Do 1st pf.. 90	90	90	
536 Do 2d pf.. 25	24½	25	
60 Tiptop pf.... 108½	108	108½	
125 WCFlour pf.105	104	104	
5 Moore A.... 128	126	128	
10 Can Cem pf.. 97	97	97	
10 Can Cem pf.. 97	97	97	
10 CanBrdcasting 69	69	69	
10 Can Dredge.. 43	43	43	
10 Can GenElpf 100	100	100	
30 Can Gyp.... 106	105	105	
127 Canada Oil.. 42	38	42	
887 Do rights.. 3	2	3	
130 Can Vick pf.106½	103	106	
225 Hayes Wheel 62¼	63	62	
15 Ham Dair Hdrs .. 101	100	100	
15 Ham Cots pf 20	30	30	
50 Hinds A D.. 22	22	22	

MONTREAL.

Sales.	High.	Low.	Last.
236 Abitibi..... 40¾	40	40	
150 Do pf..... 82¾	82	82½	
3 Albertsor pf 97¾	97¾	97¾	
1 Asbestos.... 12	12	12	
20 Do pf..... 40	40	40	
61 Atlantic Sug 10½	10½	10½	
120 Bell Tel.... 164	164	164	
10 Bradlng, A 23	23	23	
11,297 Brazilian.... 55	53¾	54¾	
10 B E Steel.... 34	34	34	
225 Do 2d pf.. 70¾	69	69	
400 B C Fer, A.. 45	45	45	
5 Do B.... 28¾	28¼	28¼	
110 Brompton.... 45	43	45	
110 C G Paper.. 60	60	60	
40 Brush Stlkg.. 33	33	33	
100 Can Brew.... 23¾	23	23	
50 Can Bronze.. 23	23	23	
1,300 Can Cem.... 141	141	141	
10 Do pf..... 131	131	131	
350 Can Cement.. 28	28	28	
60 Do pf..... 97¾	97	97¾	
110 Can Converters 60	60	60	
2,235 Can Ind Alco 32¾	31	31	
680 Do B.... 30	29	29	
21 CanIronFyp pf 82	82	82	
25 Can Tex pf..123	123	123	
210 Can TrxPap 31	30¼	30¾	
200 Canst'ctn pf 97½	97½	97½	
835 Cockshutt Pl 40	38	39	
317 Consol Paper 400½	400	400	
1,210 Dom Bridge.. 104½	104	104½	
30 Dom Glass.. 201¾	201	201	
350 Dom Textile.. 104	104	104	
25 Dom Tex pf..123	123	123	
215 Gen Steel W. 32½	31¾	32½	
25 Emma&Heat.. 30¼	30¼	30½	
60 Fraser..... 64	64	64	
45 Gurd (Chas) 30	30	30	
10 Do pf.....110	110	110	
395 Hamilton Br 30	30	30	
100 Howe Smith 24	24	24	
14,998 Int Nickel.... 50	49¾	49¾	
15 Int Power pf 80	80	80	
130 Jamaica Pw.. 30¼	30¼	30¼	
191 Lk o the Wds 35	35	35	
125 Lyall..... 44	44	44	
1,625 Massey Har.. 66	65¾	65½	
5 Mitchell..... 55	55	55	
10 Do pf..... 103	103	103	
505 Mon Power..103¾	103¾	103¾	
10 Do rts..... 1¾	1¾	1¾	
205 Nat. Brew.. 123	123	123	
10 Do pf.....120	120	120	
50 Nat Steel.... 72¾	72¾	72¾	
603 Nfld Pap.... 45¾	45¾	45¾	
2 Ottawa Pow.. 115	115	115	
50 Port Alfred.. 70	70	70	
1,182 Power Corp..109¾	109¾	109¾	
10 Price Bros.. 70	70	70	
157 QuebecPower 75½	75½	75½	
235 Shawinigan.. 74¾	74	74¾	
60 Simons Pfd.. 85½	85½	85½	
10 Do pf..... 105	105	105	
443 Steel of Can 53¾	53¾	53¾	
285 Do pf..... 97	97	97	
5 St Maryval pf 85	85	85	
25 Tuckett.....120	120	120	
29 Do pf.....121	121	121	
20 Viau..... 18	18	18	
125 Wayagamack 74¾	74¾	74¾	
135 Winnipeg El 77¼	77	77¼	
21 Do pf.....106	106	106	
1 Windsorth pf 89	89	89	

UNLISTED.

Sales.	High.	Low.	Last.
1,140 Brit-Am Oil. 49	48½	48¾	
35 Blue Rib pf.. 49	49	49	
50 Can Malting.. 28	28¾	30	
250 Carling Ex.. 30	30	30	
82 Can Paving.. 31	29	29	
20 Do pf.....115	115	115	
140 Supertest.... 41¾	41¼	41¾	
440 Service Sta.. 69¾	67½	67½	
60 Std Pay.new 24¾	24½	24¾	
15 Domin Tar.. 27	27	27	
125 Tamblyn.... 91	91	91	
1,000 F W Pat.. 6.15	6.15	6.15	
125 United Fuel.. 31	31	31	
50 Do pf.... 80	80	80	
75 Waterloo.... 23	22½	22	
225 Beatty, A.... 27	26¾	26¾	
10 W W Rogers.. 34¾	34¾	34¾	
60 De Havilland 16	16	16	
10 Royalite.....170	165	170	
50 Power Corp.100	99½	100	
5 Geo Weston.... 95	95	95	
50 Ham Bridge.. 53¼	53¼	53¾	
600 Home Oil....21.50	20.50	20.25	
497 Imperial Oil.114¾	112	112¾	
50 Imperial Tob 10¾	10¾	10¾	
60 Intl Pet..... 70¾	70	70¾	
115 McColl 37	37	37	
45 Mercury M pf 93½	93	93½	
10 NorthStarOil 29	29	29	

BANKS.

29 Commerce ...246	245	246	
23 Dominion 200	200	200	
40 Nova Scotia..400	400	400	
60 Toronto 202	202	202	

LOANS, TRUSTS, &C.

3 Real Estate.118	116	115	

ST. LOUIS.

Sales.	High.	Low.	Last.
50 Bentley 24½	24½	24½	
12 Boatmen's Nat Bk.230	230

MARKETS IN LONDON, PARIS AND BERLIN

Investment Securities Decline on English Exchange—Stocks Move Irregularly.

THREE-DAY HOLIDAY ENDED

Continental Traders Optimistic of Agreement on Reparations and Prices Are Firm.

Wireless to THE NEW YORK TIMES.

LONDON, May 21.—Nervousness over the international monetary outlook influenced gilt-edged securities today. All British funds were lower, including the conversion loan at £76⅛, the 5 per cent war loan at £100⅞ and the funding loan at £87⅞.

Canadian Pacific shares were dull at £234¾, but British rails were steady. Industrials were mainly idle, with Anglo-American shares declining generally. Associated Electric and General Electric were both weak at 54s and 55s respectively. Rubber shares advanced, following an advance in the price of rubber, to 11⅞d. Anglo-American Oil shares slumped 1s 3d to 65s 7½d on the declaration of a 7½ per cent dividend, tax free. Kaffir mines were strong and Rhodesians generally were firm. In the diamond-mines list De Beers closed at £13 9-16 and Rand Mines slightly higher at £2¼.

Money was tight in Lombard Street, with 5 to 5½ per cent charged for overnight loans. The discount market was firm, with 5¾ per cent asked for fine three-month bills. Sterling exchange fell to $4.85, the lowest point in months. The Bank of England reported the sale of £27,416 of bar gold and the withdrawal of 5,000 sovereigns for export.

London Closing Prices.

These quotations were made at the close of trading on the London Stock Exchange yesterday:

	Closing Price.	Net Chge.
American Celanese	48⅞	— ¼
Do pf	93½	+ ½
Anglo-Dutch	65s 9d	— 9d
Assoc. Elec. of Gt. Britain	54s	— 1s
Asso. Port. Cement, ord	57s 6d	.. ..
British Celanese	47½	+ ⅛
Do pf	21⅝	+ 1½d
Canadian Celanese	54¾	..
Do pf	£106	..
Canadian Marconi	32s 6d	..
Columbia Graphophone	£19⅛	— ⅜
Courtaulds	71½	— ½
Creole Oil	21⅜	— ⅛
H. M. V. Graphophone	£17½	— ⅜
Hydroelectric (Can., Funds)	98	— ⅛
Marconi	*81s 6d	..
Margarine Union	90s 6d	6d
Imperial Chemical	36s	— 1½d
Int. Holding (Can. funds)	5⅝	— ⅛
London Tin Syndicate	23¼	— ¼
Margarine Unie	92s 6d	— 6d
Mexican Power & Light	74s	..
Rte Three	35¾	— £1½
Royal Dutch	£32⅝	+ ⅛
Shell Transport	£41	..
Tin Selection	23s 9d	..
Underground Electric	23s 9d	— 1½d
War Loan 5s	£100⅞	+ ⅛

*Ex dividend.

Traders in Paris Optimistic.

Wireless to THE NEW YORK TIMES.

PARIS, May 21.—After the three-day holiday, business on the Bourse today was slack, but the impression was of a fundamentally firm market with optimism prevailing. Most of this optimism can be traced to the United States Government's move to facilitate the success of the experts' conference, for although it is remarked that the actual amount of the reductions proposed is not extremely large, the moral effect of the change in the American attitude will have great weight in the experts' deliberations.

The volume of transactions in the market today, however, was not large, consisting mainly of routine orders accumulated over the holidays, and toward the closing there was a slight decline.

Rentes were well traded. They closed as follows: 3s, 75; 1918 4s, 89.50; 1920 amortizable 5s, 124.50; 1928 5s, 96.50; 1920 6s, 106.90; 1927 amortizable 6s, 109.60.

Paris Closing Prices.

The following closing quotations were recorded on the Paris Bourse yesterday, in francs:

BONDS.	Closing Price.	Net Chge.
Rente 4% 1917	Fcs. 91.00	+ .65
Rente 5% 1915-16	101.57	+ .07
BANKS.		
Banque de France	25,950	+300
Banque de Paris et des Pays Bas	3,450	+ 80
Banque de l'Union Parisienne	2,540	+ 45
Comptoir National d'Escompte	2,220	+ 35
Credit Lyonnais	3,350	+ 40
Societe Generale	1,960	+ 10
Credit Commercial de France	1,338	+ 65
Societe Marseillaise	1,249	+ 14
Banque National de Credit	1,840	+ 54
PUBLIC UTILITIES.		
Cie. Generale d'Electricite	3,900	+ 35
Energie Elec. du Littoral Medit.	1,410	— 14
Energie Elec. du Sud Ouest	1,774	..
Union d'Electricite	1,410	+ 26
INDUSTRIALS.		
Canal de Suez	26,100	+ 45
Hotchkiss & Cie	2,265	+ 22
Kuhlmann	1,269	+ 44
Mines de Courrieres	1,630	— 5
Pechiney	3,915	+ 20
St. Gobain, Chauny, Cirey	8,355	+135
Schneider & Cie	2,245	+ 45
Haut Katanga Capital shares	8,525	..
Asturienne des Mines	670	+ 9
Air Liquide	1,508	+ 28
RAILROADS.		
Chemin de Fer du Nord	2,625	..
Paris Lyons Mediterranean	1,445	+ 28

German Market Buoyant.

Wireless to THE NEW YORK TIMES.

BERLIN, May 21.—The Boerse opened firm today, with most stocks several points above Friday's closing quotations. Trading was brisk, and the market improved further in the first hour. Purchasing orders from America, France and Switzerland and speculative and covering orders by domestic investors stimulated the market. A drop in dollar exchange to 4.20, the more favorable aspect of the Paris situation and optimistic reports from German industry in connection with increased prices for iron also had animating effects. In the mining group Rhenish Brown Coal rose 5½ points, Harpener 5 and Gelsenkirchen 4 points. Rhenish Western Electric in the electric group advanced 8¾ points. Dyes trust jumped 5 points.

Toward the close of the market speculators realized profits and the highest quotations were not wholly maintained.

Berlin Closing Prices.

The following closing quotations in reichsmarks were recorded on the Berlin Exchange yesterday:

	P. C. of Par	Net Chge.
Allg Deutsche Credit (ADCA) (10)	125	+ 1
Berlin Hadels Ges (12)	214	+ 1
Commerz-Und Private-Bank (11)	185	..
Darmstaedter & Nationalbank (12)	260	+ 2
Dresdner Bank (10)	158	+ 2
Deutsche Bank (10)	162	+ 1
Disconto Ges (10)	153	+ 1
Reichsbank (12)	310	+ 7
Allg Elektr Ges (A. E. G.) (8)	188	+ 7
Geisenkirchen Bergwerk (8)	132	+ 2
Daimler	119½	+ 2
Gesfuerel (10)	220	+ 2
Hamburg-Amer Line (Hapag) (7)	120	+ 2
Hamburg Electric Co (10)	137	+ 2
Heyden Chemical (20)	91	..
Harpener Bergbau (6)	131	+ 5
I. G. Farben Indus (12)	246	+ 2
Karstadt (12)	211	+ 2
Mannesmann Tubes (8)	117	½
North German Lloyd (8)	112	+ 2
Phoenix Bergbau (6½)	90	+ 6
Rhein Westf Elektr (R W E (9)	242	+ 5
Siemens & Halske (14)	332	+ 4
Leonhard Tietz (10)	293	..
Ver Glansstoff (18)	431	+14
Ver Stahlwerke (U S Works) (6)	93	+ 4

ITALIAN STOCK PRICES.

Quoted in dollars on basis of prices on Milan Stock Exchange:

BANKS.	Bid.	Asked
Banca d'Italia	97	98
Banca Commerciale Italiana	71	72
Banca d'America d'Italia and Ameritalia	10¾	11¼
Credito Italiano	39	40
PUBLIC UTILITIES.		
Adriatic Electric	14¼	14¾
Adamello	15¼	15¾
Italgas	13½	14
Italian Edison	39½	40¼
Lombard Electric	46½	47¼
Ceso Electric	6¾	7
Sip Electric	7¾	8¼
Terni Electric	20¼	20¾
Unes	6	6¼
INDUSTRIALS.		
Cosulich	5¼	5¾
Ernesto-Breda	5¾	6
Fiat Motors	28¼	28¾
Isotta-Fraschini	10¾	10¾
Montecatini	12¾	13¾
Navigazione Generale Italiana	23¾	26
Pirelli Rubber	56	58¼

COLONIAL AIRWAYS ACCEPTS MERGER

76% of Stockholders Take Offer of Aviation Corporation for Exchange of Shares.

ON A TWO-FOR-ONE BASIS

Three Operating Companies Receive Securities of Holding Concern in Preliminary Trades.

The Aviation Corporation has acquired control of the Colonial Airways Corporation under a stock exchange offer which has been accepted by 76 per cent of the Colonial Airways stockholders, according to an announcement yesterday by Graham B. Grosvenor, president of the Aviation Corporation. Colonial Airways controls airplanes which last year flew 206,532 miles on the New York- Boston, New York-Montreal and Albany-Cleveland contract United States air mail routes.

The period for deposit of shares of all three Colonial Airways operating companies and of Universal Aviation Corporation to be exchanged for stock of the Aviation Corporation had been extended until May 31. Colonial Airways is the holding company for Colonial Air Transport, Inc., which holds the first air mail contract awarded by the government; Colonial Western Airways, Inc., and Canadian Colonial Airways, Inc.

Stockholders of the Colonial operating companies received an offer of shares of Colonial Airways Corporation, a Delaware corporation, organized as a holding concern, for the three Colonial companies, and in turn stock of the Aviation Corporation for their Colonial Airways shares. Acceptance of the proposal by holders of 55 per cent of the stock of the three operating companies and by holders of 51 per cent of the Colonial Airways Corporation stock was made a condition of the consolidation.

There were different bases of exchange; for each share of Colonial Air Transport preferred the holders were to receive 11 6-10 shares of Colonial Airways Corporation; for each share of Colonial Air Transport common, two shares of Colonial Airways Corporation; for each share of Colonial Western preferred, 10, and common, 2, and for each share of Canadian Colonial preferred, 10, common, 2. The ratio of exchange of Colonial Airways Corporation for the Aviation Corporation stock was two for one.

Up to yesterday the number of shares deposited, with the minimum required under the plan, was as follows:

Colonial Air Transport preferred (1,815 required)	2,572
Colonial Air Transport common (1,650 required)	4,014
Colonial Western Airways preferred (4,896 required)	6,400
Colonial Western Airways common (7,659 required)	10,585
Canadian Colonial Airways preferred (3,830 required)	4,241
Canadian Colonial Airways common (8,389 required)	12,281

Mr. Grosvenor pointed out that the control of the three operating companies to Colonial Airways Corporation thus was assured.

GENEVA QUOTATIONS.

Special Cable to THE NEW YORK TIMES.

GENEVA, May 21.—Stocks were firmer today. Closing quotations included:

	Closing Price.
Union Financiere de Geneve	788
Societe de Banque Suisse	807
Credit Suisse	954
American-European Securities	508
Electrobank	510
Lima Light, Power & Tramways pf.	370 bid. 380 asked
Hispano-Americana de Electricidad	2,725
Nestle & Anglo-Swiss Cond. Milk Co.	830
Kreuzer et Toll	890
Cie Suedoise d'Allumettes, B	532

BOND.	Bid.
Societe Meridionale d'Electricite 7s '27	5,120

DIVIDENDS ANNOUNCED.

Extra, Initial and Other Payments to Stockholders Ordered by Corporations.

Phelps Dodge.

The Phelps Dodge Corporation declared a quarterly dividend of 75 cents on new stock, placing it on a $3 annual basis, equivalent to $12 annually on old stock, which paid $10.

Crane Company.

The Crane Company declared a quarterly dividend of 43¾ cents on common, placing the stock on a $1.75 basis against previous $1.50 basis.

Motor Products.

The Motor Products Corporation declared an extra dividend of $5.

Standard Chemical.

The Standard Chemical Company declared an extra dividend of $1.

New Jersey Bond and Shareholding.

The New Jersey Bond and Shareholding Corporation declared an initial dividend of 25 cents a share on common.

Automotive Gear Works.

The Automotive Gear Works declared an initial quarterly of 41¼ cents on $1.65 preferred.

Daniels & Fisher.

The Daniels & Fisher Stores declared an initial quarterly of 1¾ per cent on 6½ per cent preferred.

Ferry Cap.

The Ferry Cap and Set Screw Company declared an initial quarterly of 50 cents.

United Realties.

The United Realties Corporation declared an initial quarterly of 62½ cents on $2.50 prior preferred.

Union Carbide.

The Union Carbide and Carbon Company declared an initial dividend of 65 cents on new stock.

American Zinc.

The American Zinc, Lead and Smelting Company declared a dividend of $1.50 on preferred, the first dividend since 1920.

Anglo-American Oil.

The Anglo-American Oil Company, Ltd., declared a final dividend of 7½ per cent on the £1 par common stock for 1928, free of income tax. The interim dividend for 1928 was omitted in December.

British-American Tobacco.

The British-American Tobacco Company, Ltd., declared an interim dividend of 10 pence a share, the same as was paid at this time last year.

Owens Illinois Glass Company.

Regular dividends were declared of $3 a share on new preferred stock of the Owens Illinois Glass Company and $1 a share on common stock, payable on July 1 to stockholders of record of June 15. The dividend declaration on 6 per cent preferred stock covers two quarters because of contract provisions for the acquisition of the Illinois Glass Company's assets as of Dec. 31, 1928, for which preferred stock has just been issued in part payment. The dividend on preferred stock therefore dates back to Jan. 1.

New Bank for Ninth Avenue.

Application for permission to organize the Ninth Avenue National Bank and Trust Company with a capital of $500,000 and surplus and undivided profits of $700,000 has been made to the Controller of the Currency in Washington, it was announced yesterday by Maurice M. Wyckoff, attorney, of 50 East Forty-second Street. The site for the bank is at Thirty-sixth Street and Ninth Avenue. Organizers of the bank in addition to Mr. Wyckoff are George K. Shuler, William J. Solomon, Attilio Verna and Christian A. Siebold.

LABOR BANK'S MERGER BRINGS IT $3,500,000

International Union to Absorb Community and Unity—Total Resources $11,000,000.

The International Union Bank, at Twenty-first Street and Fifth Avenue, has acquired, through an exchange of stock, control of the Community State Bank, at Avenue A and East Houston Street, and the Unity State Bank of Brooklyn, at Eighteenth Avenue and Forty-sixth Street. The merged institutions will have a combined capital and surplus of $2,250,000 and total resources of more than $11,000,000.

The Community State Bank and the Unity State Bank will be maintained, with their present personnel, as branches of the International Union Bank. Meetings of stockholders of the respective banks will be held June 5, at which time the terms of the stock transfer will be announced.

The International Union Bank was established in 1924 with a capital and surplus of $500,000 by the Needle Trades Union. The Community State Bank was founded in 1927 and at present has total resources of $2,500,000. The Unity State Bank was organized last Spring and has resources of $1,000,000. According to Solomon Fillin, president of the International Union Bank, it is planned to open additional branches in the near future.

DIVIDENDS DECLARED.

Regular.

Company.	Rate.	Period.	Payable.	Hdrs. of Record.
Am Colortype	60c	Q	June 29	June 12
Am Dock pf	3%	Q	June 1	May 21
Am Thread pf	12½s	SA	July 1	May 31
Can Gen Elec pf	1¾%	Q	July 1	June 15
Can Malting, Ltd	37½c	Q	June 15	May 31
C. N O & Tex Pac Ry	$4	SA	June 24	June 7
Cons Gas of Balt	75c	Q	July 1	June 15
Do 5% pf A	$1.25	Q	July 1	June 15
Do 6% pf D	$1.50	Q	July 1	June 15
Do 5½% pf E	$1.37½	Q	July 1	June 15
Crane Co pf	1¾%	Q	June 15	June 1
Enka Mfg	18%			
Equitable Trust	$3	Q	June 29	June 18
Gotham Silk Hos.	62½c	Q	July 1	June 15
Intertype 1st pf	$2	Q	July 1	June 13
Do 2d pf	$3	SA	July 1	June 15
Jager Machine	62½c	Q	June 1	May 23
Laclede Gas Light	$2.50	Q	June 15	June 1
Do pf	$2.50	SA	June 15	June 1
Loew's, Inc	50c	Q	June 30	June 14
Mergenthaler Lino	$1.25	Q	June 29	June 15
Motor Products	50c	Q	July 1	June 20
Neptune Meter A	50c	Q	June 15	June 1
New England T. & T	$2	Q	June 29	June 10
No Cent Tex & O pf	$1.62½	Q	July 1	June 10
Northern Mfg pf	10c	Q	June 1	May 20
Nothern Ohio Pow & Lt 6% pf	7½%	Q	July 1	June 15
Do 7% pf	1¾%	Q	July 1	June 15
Penn Dixie Cem pf	$1.75	Q	June 15	May 31
People's Drug Stores	25c	Q	July 1	June 8
Do pf	1¾%	Q	June 15	June 1
Phillips Petroleum	37½c	Q	July 1	June 14
Segal Lock & Hard. ware	12½c	Q	June 15	May 24
Separate Units	$1	Q	July 1	June 10
Standard Chemical	$1	—	June 25	May 25
Standard G & E $4 pf	$1	Q	June 15	May 31
Stand Oil of Ohio	62½c	Q	July 1	June 7
Tucketts Tob, Ltd	$1	Q	July 15	June 29
Do pf	$1.75	Q	July 15	June 29
U S Leather pr pf	$1.75	Q	July 1	June 10
Western Can Flour Mills, Ltd	35c	Q	June 15	May 31
Do pf	$1.62½	Q	June 15	May 31

Extra.

Mergenthaler Lino	50c	Ex	June 29	June 5
Motor Products	$5	Ex	June 6	June 1
Nat Life Insurance	25c	Ex	—	May 27
Separate Units	25c	Ex	July 1	June 10
Standard Chemical	$1	Ex	June 25	May 25

Initial.

Automotive Gear Wks $1.65 conv pf	41¼c	Q	June 1	May 20
Daniels & Fisher Stores 6½% pf	1¾%	Q	June 1	May 20
Ferry Cap. & Set Screw	50c	Q	July 1	June 15
N J Bond & Shareh	25c	—	June 1	May 15
Phelps Dodge Corp, New	75c	Q	July 1	June 4
Un Carbide & Carb	65c	—	July 1	May 31
United Realties $2.50 pr pf	62½c	Q	June 1	May 11

Resumed.

Anglo-Am Oil, Ltd	7½%		June 5	

Interim.

British-Am Tob, Ltd	10d		June 29	

Increased.

Crane Co.	1¾%	Q	June 15	June 1

Accumulated.

Am Zinc, Lead & Smelting pf	$1.50	Acc	July 1	June 14

STOCKS EX DIVIDEND TODAY.

	Rate.	Period.	Payable.
Calelli Macaroni P, Ltd, pf A	50c	Q	June 1
Decker (Alfred) & Cohn pf	1¾%	Q	June 1
Hibbd, Spencer, Bartlett	35c	M	Mar. 31
Intl Milling 1st pf	1¾%	Q	June 1
May Hosiery Mills, Inc	$1	Q	June 1
Murphy (S C)	30c	Q	June 1
Muskegon Motor Spec, Cl B	25c	Q	June 1
Muskegon Piston Ring	75c	Q	June 1
Public Elec Lt Co pf	1¼%	Q	June 1
Quissett Mills pf	3%	S	June 1
Thermatomic Corp	30c	Q	June 1
Do pf	2%	Q	June 1

Ex Rights.

Chesapeake Corp.

DIVIDENDS PAYABLE TODAY.

Company.	Rate.	Period.
Aero Supply Mfg, Cl A	$1.12½	Acc.
Catawissa R R 1st pf	$1.25	S
Do 2d pf	$1.25	S
Gramophone Co, Ltd, Amer dep rec. for ord reg	10%	..
Twin Bell Oil Synd	$3	Ex

COMPANY MEETINGS TODAY.

Dividends.

American Piano pf & com.
Atlantic Life Insurance Co.
Auto Strop Safety Razor, Cl A.
Bancroft (Joseph) & Sons Co. com.
Bell Telephone of Canada com.
Calumet & Arizona Mining Co. com.
City Stores Co.
Connecticut Elec. Service Co. pf & com.
Eisenlohr (Otto) & Bros. pf.
Federal Bake Shops, Inc., pf.
Fidelity Bond & Mtge. Co. (St. Louis), com.
General Fire Extinguisher Co. com.
General Public Service Corp.
Great Lakes Towing Co. pf & com.
Great Western Sugar Co. pf & com.
Hobart Mfg.
Hotel Gibson Co. pf & com.
Illinois Bell Telephone Co. com.
Insurance Securities Co., Inc.
International Cement Corp. com.
Los Angeles Gas & Electric Corp. com.
Mathieson Alkali Works, Inc., pf & com.
Mississippi River Power Co. pf.
Montana Power Co. com.
National Breweries, Ltd., pf & com.
New York Telephone 6½% cum pf.
Pacific (Coyle) Navigation Co. 1st pf.
Realty Associates 1st pf.
Second International Sec 1st & 2d pf & Cl A com.
Standard Milling Co. pf & com.
Waldorf System, Inc., pf & com.

Directors.

Air Reduction.
American Shipbuilding.
American Trust, Boston.
Avery (B. F.) & Sons.
Canadian Industrial Alcohol.
Contoocook Mills Corp.
Eaton Axle & Spring.
Fairbanks, Morse & Co.
Foundation Co. of Canada, Ltd.
Franklin (H. H.) Mfg.
Harmony Mills.
International Equities Corp.
Pacific Lighting Corp.
Philadelphia Electric.
Rockland & Rockport Lime Corp.
Ross Stores, Inc.
St. Croix Paper.
Smith (Howard) Paper Mills, Ltd.
Troy Sunshade.
Union Indemnity.
U. S. Hoffman Machinery Corp.
Washington Ry & Electric.
Wright Aeronautical Corp.

Special.

American Telegraph & Cable Co.
Ashcroft Corp., Cl A.
Bank of North America & Trust Co.
Budd Wheel Co.
Economic Investment Trust, Ltd.
Foundation Company of Canada.
Pennsylvania Co. for Insurances on Lives & Granting Annuities.
Richmond Hill National Bank (New York).
Trans-Canada Insurance Co.
Utilities Power & Light Corp.

Annual.

Asbestos Corp., Ltd.
American Telegraph & Cable.
Interlake Steamship.
Lorrain Trout Lake Mines.
Mining Corporation of Canada.
Nashua & Lowell R. R.
Odd Fellows Hall Association of San Francisco.
Swedish Match Co.
United Oils, Ltd.
Wheeling & Lake Erie Ry. Co.

Managers.

Lehigh Coal & Navigation.

Stockholders.

Mercurbank of Vienna.

REDEMPTION AND FINANCIAL NOTICES

Siemens & Halske, A. G.
Siemens-Schuckertwerke, G. m. b. H.
Redemption Notice

To the holders of Ten-Year 7% Secured Sinking Fund Gold Bonds, due January 1, 1935, issued under and secured by Indenture between the above named Corporations and Central Union Trust Company of New York, as Trustee, dated January 1, 1925:

NOTICE is hereby given that the undersigned as Sinking Fund Agent has received notice from Central Union Trust Company of New York, as Trustee under said Indenture, that in accordance with the provisions of Article V of said Indenture it has designated by lot for redemption on July 1, 1929, out of monies to be paid to the Sinking Fund Agent by said Corporations as and for a Sinking Fund, $132,500 principal amount of Ten-Year 7% Secured Sinking Fund Gold Bonds, due January 1, 1935, in denominations respectively bearing the following numbers, to wit:

BONDS IN DENOMINATIONS OF $1000

M 160	816	1178	1411	1716	2191	2780	2919	3311	3680	3901	4252
345	817	1214	1433	1769	2233	2781	2920	3312	3705	3917	4288
502	818	1238	1441	1791	2369	2788	3043	3326	3716	3998	4380
539	819	1259	1558	1795	2370	2789	3044	3414	3778	4028	4390
567	820	1268	1561	1834	2486	2835	3077	3435	3782	4045	4450
573	870	1281	1567	1937	2492	2562	3097	3536	3783	4110	4460
576	891	1302	1642	2024	2506	2865	3214	3566	3810	4131	4471
593	939	1319	1644	2037	2528	2867	3215	3644	3822	4163	4587
595	995	1321	1671	2076	2536	2894	3291	3670	3843	4197	4633
750	1018	1384	1700	2091	2683	2901	3294	3677	3884	4207	4656
774	1119	1386	1707	2105							

BONDS IN DENOMINATIONS OF $500

D 8	30	70	130	297	398	498	
26	31	73	293	349	493	523	
28							

Said bonds so designated for redemption are payable out of monies to be paid to the undersigned as Sinking Fund Agent by said Corporations, on July 1, 1929, at the principal office of DILLON, READ & CO., 28 Nassau Street, New York City, upon presentation and surrender of said bonds, with all appurtenant coupons becoming due on and after July 1, 1929, attached, at 102% of the principal amount thereof and interest accrued to July 1, 1929. Notice is hereby given that said bonds so drawn for redemption, with all appurtenant coupons becoming due on and after July 1, 1929, attached, are required to be presented at said office on or before July 1, 1929, for payment and redemption: and interest on said bonds shall cease on July 1, 1929.

On May 8, 1929, Bonds of previous drawings bearing the following designating numbers, had not been presented for payment:

M351	722	2554	3334
523	2085	3319	4341
D123	283	386	

Dated, New York, May 22, 1929.

Dillon, Read & Co.
Sinking Fund Agent

To Holders of

$6,000,000

Public Service Subsidiary Corporation

5½% Gold Debentures, Series A

Due January 1, 1949

HALSEY, STUART & CO.
INCORPORATED

announce that permanent debentures are now ready and exchangeable for the temporary debentures originally issued.

May 22, 1929

BARCELONA TRACTION, LIGHT & POWER COMPANY, LIMITED.

(Incorporated under the Laws of the Dominion of Canada.)

5½% FIRST MORTGAGE BONDS.

NOTICE IS HEREBY GIVEN that the half-yearly interest on the 5½% First Mortgage Bonds of the Company, payable in Pesetas, and due 1st June, 1929, will be paid on and after such date at the Office of Messrs. Arnus-Gari, 9, Paseo de Gracia, Barcelona, Spain, against production of Coupon No. 35.

Bondholders have the option of collecting the above pesets

WHEAT PRICES EBB AFTER EARLY RISE

Pit Finds Support Lacking in the Advance and a Decided Slump Follows.

THE SENTIMENT IS BEARISH

Persistent Selling of Corn Results in a Lower Close — Shipping Demand Declines.

Special to The New York Times.

CHICAGO, May 21.—The buying of a large line of December wheat by houses with Eastern connections was largely responsible for an upturn of around ¾ cent in the early trading today. The pit element covered on the buying, but as soon as it ceased and they tried to sell out they found support lacking, and a drop of 2⅝ to 2¾ cents from the high followed, with the July selling at a new low on the crop. All other deliveries were down to within a fraction of the lowest figures recorded, and the close was at net losses of ⅝ to 1⅝ cents. The break was checked by buying against bids and by shorts.

On the way down there was a resumption of buying of December by the East, but it had only a temporary effect. Weakness in Winnipeg attracted considerable attention, as that market was off 1⅝ to 1¾ cents for the day. The break failed to result in any export business of consequence. Buenos Aires was 2½ to 3¼ cents lower. Liverpool closed unchanged to ¼ pence lower as compared with Friday, the last day of trading. The general run of crop comments from Europe were more optimistic.

The trade was disposed to give some attention to an estimate that twenty-one countries had 138,760,000 acres in wheat this season against 133,766,000 acres last year, and led to a belief that unless there was a marked reduction in yields a larger crop than last season would be obtained. Local sentiment is decidedly bearish.

Primary arrivals today, 735,000 bushels; week ago, 677,000 bushels; last year, 601,000 bushels. Shipments, 1,264,000 bushels; week ago, 984,000 bushels; last year, 1,886,000 bushels.

Clear and somewhat warmer weather prevailed over the corn belt and brought in reports of increased planting operations in some sections. There was rather persistent local selling of corn which found support lacking, and the close was 1¼ to 1⅝ cents lower, with the deferred deliveries selling within a fraction of the lowest prices of the year.

Shipping demand fell off and sales were only 87,000 bushels, while the spot basis was 1 cent higher to ½ cent lower, choice showing the most strength. Country offerings to arrive were small. Buenos Aires closed 1¾ to 1⅞ cents lower.

Primary arrivals today 316,000 bushels; week ago, 283,000 bushels; last year, 498,000 bushels. Shipments, 632,000 bushels; week ago, 487,000 bushels; last year, 598,000 bushels.

Oats lost ⅛ to ¾ cent with scattered liquidation in evidence, while rye was off 1½ to 1¾ cents.

Prices for the principal grains were as follows:

Chicago.

WHEAT.

	Open.	High.	Low.	Close.	Close.	Prev. Year.
May	1.04¾	1.04¾	1.03¾	1.03¾	1.04¾	1.49¾
July	1.06⅝	1.07¼	1.04¼	1.05¾	1.06⅝	1.50½
Sept.	1.10⅜	1.10⅜	1.08¼	1.09	1.09¾	1.50¾
Dec.	1.15¾	1.15¾	1.13½	1.14	1.15¼	1.53¼

CORN.

May	86¾	86¾	84⅝	84⅞	86¼	1.04⅝
July	88⅝	88⅝	86⅝	87¼	88⅝	1.07¼
Sept.	89⅛	90	88⅜	88⅝	90	1.07½
Dec.	.84	.84¼	.82¾	.83	.84⅜	.91⅛

OATS.

May	46¾	46¾	46	46	46⅜	62¾
July	.45	.45	.44¾	.44¾	.45⅜	.53⅝
Sept.	.43	.43	42⅞-¾	42⅝	.43⅛	.47⅛
Dec.	.45	.45	.44¼	.44¾	.45¾	....

RYE.

May	1.86	1.86¾	1.84½	1.84½	.86	1.53¾
July	1.86¼	1.87	1.85	1.85¾	1.86¾	1.50½
Sept.	1.89¼	1.90	1.87¾	1.88¼	1.89⅜	1.20½
Dec.	.92	.92	.92	.92	.92⅜	....

PROVISIONS.

Lard—

May	11.47	11.47	11.47	11.47	11.47	11.97
July	11.70	11.70	11.65	11.67	11.67	12.10
Sept.	12.07	12.07	12.00	12.02	12.02	12.25
Oct.	....	....	....	12.15	12.15	12.35

Dry Salted Bellies—

Sept.	13.60	13.60	13.60	13.60	....	....

Minneapolis.

WHEAT.

May	....	....	....	1.02¾	1.03¾	1.45¾
July	1.05¾	1.06¾	1.03¾	1.04¾-½	1.06	1.46¾
Sep.	1.06½	1.06¼-¾	1.06¼	1.07¼	1.08¾	1.46¾

Winnipeg.

WHEAT.

May	1.14	1.14⅝	1.12⅛	1.12⅜	1.14⅛	1.49¼
July	1.15	1.15⅜	1.13⅛	1.13⅜	1.15⅛	1.51½
Oct.	1.14	1.14⅜	1.12¾	1.13⅛	1.14⅝	1.45

OATS.

May	.47¼	.47¾	.46¾-¾	.46¾-⅞	.47¼	.75¾
July	.48¾	.48¾	.47⅛	.47⅜	.48¼	.71⅜
Oct.	.48⅝	.48⅝	.48¼	.48¼	.48¾	.57⅜

Cash prices follow:

Chicago—Wheat, No. 4 hard, 93c. Corn, No. 2 yellow, 91¾@92c; No. 2 mixed, 87⅝c. Oats, No. 3 white, 46¼@47c; No. 4 white, 45¼c. Rye, No. 2, 91¾c.

Minneapolis—Wheat, No. 1 Northern, $1.03¾@1.04½; Monday, $1.05@1.06.

Kansas City—Wheat, No. 2 hard, $0.98@1.18; Monday, $0.99½@1.19.

STEEL OUTPUT SLACKENS.

Production of Ingots Slightly Less Than in Recent Weeks.

Steel ingot production is now estimated to be at the rate of about 96 per cent of the rated capacity of the industry, compared with 97½ per cent in the preceding week and 97 per cent two weeks ago. Decreases are shown by most of the steel companies, although the operations are still high for this time of the year and considerably above the rate in the corresponding period of 1928.

For the United States Steel Corporation the rate is around rated capacity. This is somewhat below the high record of better than 103 per cent which was established toward the end of last week and also two weeks ago. Independent companies are down to 93 per cent of their capacity, against 94 per cent last week and 95 per cent two weeks ago. At this time last year the Steel Corporation was running about 86½ per cent, with the independents at 78 per cent and the average for the industry around 82 per cent.

RAW SILK FUTURES WEAK.

Decline in Near-By Positions Continues, With Depression in Japan.

The decline of raw silk futures on the National Raw Silk Exchange continued yesterday, the six near-by positions closing from 1 to 4 cents lower. November was unchanged, however, and December was 1 cent higher. Transactions totaled 210 contracts or 1,050 bales. The decline was caused partly by continued depression in the Japanese markets. New lows for the movement were established in most months.

Price ranges yesterday were:

	High.	Low.	Close.	Prev. Close.
May	4.50	4.50	4.50-.49	4.50
June	4.50	4.50	4.50-.49	4.50
July	4.60	4.55	4.55	4.56
August	4.60	4.58	4.58	4.61
September	4.65	4.63	4.63	4.65
October	....	....	....	....
November	....	....	....	....
December	4.71	4.71	4.71-.70	4.73

COMPANIES ANNOUNCE CHANGES IN OFFICIALS

Late Myron T. Herrick Succeeded on Union Carbide Board by Edward S. Whitney.

Several changes in directorates and official positions in various companies were announced yesterday.

C. K. G. Billings was elected chairman of the Union Carbide and Carbon Company and George O. Knapp honorary chairman. Edward S. Whitney was elected a director, succeeding Myron T. Herrick, deceased.

At the first meeting of the board of directors of Gorham, Inc., formed by the merger of the jewelry firms of Black, Starr & Frost, Spaulding & Co. and the Fifth Avenue retail store of the Gorham Manufacturing Company, H. J. Fuller was elected chairman of the company and E. C. Mayo was elected president. Other officers elected were: Witherbee Black, vice president; E. Krehbiel, vice president and treasurer; H. C. Tilden, vice president; C. L. Moreau, secretary and assistant treasurer, and Arno Arnold, assistant treasurer. Colonel A. M. Pope, president of the First National Corporation of Boston, was added to the board of directors.

J. P. Pulliam, vice president of the Wisconsin Public Service Corporation, has been elected a director of the Standard Gas and Electric Company, succeeding A. W. Robertson, resigned. All other directors were re-elected.

W. A. Meyerhoff has been elected assistant treasurer of the Pacific Coast Trust Company.

Oliver H. Sawyer has been elected a director of the Safe-Guard Check Writer Corporation.

Charles J. Berkdull, treasurer, has been elected a vice president of the Standard Oil Company of Indiana.

Horace K. Corbin, president of the Motor Finance Corporation, and George N. Tidd, president of the American Gas and Electric Company, have been elected directors of the Fidelity Union Trust Company of Newark, N. J.

Two new trustees were added to the board of the American Surety Company, following a meeting of the board yesterday. They are Andrew W. Robertson, chairman of the Westinghouse Electric and Manufacturing Company, and Alexander New, president of the Mercantile Stores, Inc.

RUBBER FUTURES BREAK.

Drop 80 to 100 Points as London Fails to Respond to Advances.

Failure of London interests to respond to advances made here on Saturday and Monday while the Continental market was having a three-day holiday caused a wide-open break in rubber futures on the Rubber Exchange of New York yesterday. Prices declined 90 to 100 points on sales aggregating 221 contracts, equivalent to 2,302 long tons. Six positions were involved.

Offerings thrown on the market from disappointed quarters in the trade as well as in commission houses swamped traders, stifling a rally in the afternoon and returning the list to the day's low levels near the close. December rubber bore the brunt of the selling.

London closed irregular; spot and May, 11⅛d; June, 11 9-16d; July-September, 11¾d; October-December, 12 1-16d, all bid, unchanged to 1-16d higher. Singapore resumed steady with futures unchanged to 1.16d off. Rubber stock at London dropped 172 tons to 30,955 tons, and at Liverpool 168 tons to 4,216 tons.

Price ranges on the local Exchange yesterday follow:

	High.	Low.	Close.	Previous Close.
May	22.90	22.40	22.40@ 22.60	23.40
June	....	....	22.60@ 23.00	23.40
July	23.60	23.00	23.00@ 23.10	23.90
August	....	....	23.30@ 23.40	24.10
September	24.00	23.40	23.50@ 23.60	24.30
October	24.30	23.90	23.90@ 24.00	24.60
November	....	....	24.20@ 24.30	24.70
December	24.40	23.80	23.90-.24	24.80
January	24.00	24.00	24.00@ 24.10	25.00
February	....	....	24.10@ 24.20	25.10
March	....	....	24.20@ 24.30	25.20
April	....	....	24.40@ 24.50	25.40
Spot, 22.40@ 24.50				

RUBBER INDUSTRY REPORTS

Commodity Used in Quarter Estimated at 128,565 Long Tons.

Consumption of rubber in the manufacture of tires and kindred products in the first quarter of this year amounted to 110,968 long tons, while 128,565 long tons were consumed in the manufacture of all rubber products, according to estimates of the Rubber Manufacturers' Association covering operations of the entire industry in the United States.

Stocks of crude rubber in the United States totaled 100,115 long tons, on March 31, the association estimates, while 54,038 long tons were being shipped to this country on the same day.

Total sales of tires and tire sundries during the first three months amounted to $187,014,000, and the total sales value of all shipments of rubber products was $274,050,000.

Total production of reclaimed rubber in the United States during the first quarter was estimated at 57,552 long tons. Consumption of reclaimed rubber during the same period amounted to 60,113 long tons.

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, May 21.—While hog receipts here were not large, the market showed an easier undertone, with prices steady to 10 cents lower. The top was unchanged at $11.15, while the day's average was 5 cents lower at $10.70. Bulk of desirable weights sold at $10.50 to $11, with packing sows at $9.40 to $9.90. Packers bought 11,100 and shippers 3,500, with 5,000 left over. Receipts 18,000, with 14,000 estimated for tomorrow.

Cattle sold slowly, but prices were little changed. Best yearlings sold at $14.75 and heavy steers at $14.25, with bulk of beef cattle at $13 to $13.75. Receipts 5,500. Fat lambs were steady, with bulk of shorn at $12.75 to $13.25, while Springs were 15 to 25 cents higher. Californias sold at $16.90 to $16.60. Sheep were steady at $5.75 to $6.75. Receipts 15,000.

LIVE STOCK AND MEATS.

These prices were reported yesterday in the New York and New Jersey markets by the United States Department of Agriculture:

VEALERS AND CALVES.

Two loads Southern vealers held over from yesterday, unsold.

SHEEP.

Spring lambs 1 cent or 50c. or more lower; quality less desirable than Monday. Good and choice $17.25@$17.75.

Steel Men to Dine Friday.

Dr. Robert F. Millikan, president of the Telephone Institute of Pasadena, Cal., and Dr. Glenn Frank, president of the University of Wisconsin, are to speak at the dinner with which the American Iron and Steel Institute will close its Spring meeting at the Hotel Commodore on Friday evening. Charles M. Schwab, president of the Institute, will preside and will present to James A. Farrell, president of the United States Steel Corporation, the Gary Medal for distinguished services to the industry.

PRICES IRREGULAR IN COTTON MARKET

Unfavorable Weather Reports and Mill Calling Counteract Early Weakness.

STOCKS FIGURED AS SMALL.

Estimated at 600,000 Bales Less Than a Year Ago—Movement From Interior Light.

Heavy rains throughout the Carolinas and parts of Georgia, together with night temperatures in the 40s and 50s over the greater portion of the South, exerted a steadying influence on transactions on the Cotton Exchange yesterday. A continuation of the previous day's selling eased prices in the early trading, but active mill calling in the May delivery strengthened July to 14 points over October, as spot houses took July against the May supplied to the trade. Operators expected complaints in today's weekly summary, and this restricted selling, and final quotations showed a gain of 2 to a loss of 9 points on the day after a moderate volume of business.

A light movement of cotton from the interior in the last few weeks has reduced stocks at port and interior towns to about 400,000 bales less than the figures of a year ago. Exports for the season are now 712,000 bales ahead of last year after being 1,075,000 ahead a few months ago.

Business abroad was resumed after the holidays, with comparatively unimportant price changes either in Liverpool or in Alexandria despite the improvement on this side during the holidays.

Reports of an advance in the basis in the South, with July in New Orleans selling above July quotations in New York, stimulated the reversal of the straddle between the old and new crop positions. July sold 2 points over December at times, compared with a discount of 33 points two weeks ago.

According to the Garside Service, the amount of cotton in this country on May 1, including mill stocks, was 4,662,000 bales, or 600,000 bales less than a year ago, and about 800,000 bales less than the average of the last four years, as well as the smallest quantity since the Spring of 1925.

Yesterday's quotations here follow:

	Open.	High.	Low.	Close.	Prev. Day.
May	18.60	19.00	18.55	19.05	19.04-.06
July	18.82	18.90	18.77	18.85-.86	18.85-.87
Oct., old	....	18.78	18.77	18.78	18.76
Oct., new	18.72	18.77	18.63	18.75-.76	18.76-.77
Dec.	18.86	18.89	18.73	18.85-.86	18.88-.89
Jan.	18.88	18.89	18.77	18.86-.87	18.89-.91
March	18.98	19.00	18.86	18.96-.97	19.00-.06

The local market for spot cotton was quiet, unchanged at 19.90c for middling upland; sales 400 bales.

Southern spot markets were: Galveston 19c, unchanged, sales 1,016 bales; New Orleans 19.03c, unchanged, sales 378 bales; Savannah 18.71c, unchanged; Augusta 19.13c, 3 points decline, sales 240 bales; Memphis 18.35c, unchanged, sales 2,955 bales; Houston 19.05c, unchanged, sales 1,804 bales; Little Rock 17.75c, unchanged, sales 250 bales; Dallas 18.20c, unchanged, sales 1,153 bales.

Yesterday's cotton statistics were:

	Yesterday.	Last Week.	Last Year.
Port receipts	12,532	5,746	14,168
Exports	22,770	5,736	11,568
Spinners takings	1,570,309	7,481,022	6,870,115
N. Y. stocks	127,423	178,866	105,062
Ports stocks	1,175,607	1,244,190	1,295,064
N. Y. arrivals	3,579	2,572	....

Liverpool cables: Spot cotton quiet, 3 points advance to 10.29d for middling; sales 5,000; American 3,000; imports 2,000; no American. Futures opened quiet, 2 points advance to 1 point decline; closed quiet, 1 point decline to 2 points advance. Prices: May 10.02d, July 9.98d, October 9.89d, December 9.86d, January 9.87d, March 9.91d.

Manchester: Yarns and cloths dull.

COMMODITY PRICES.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

FOODSTUFFS—	May 21, 1929.	May 18, 1929.	May 22, 1928.
Wheat, No. 2 red	$1.29¼	$1.30¾	$2.12¾
Corn (new), No. 2 yel.	1.02¾	1.05¾	1.20½
Rye, No. 2 white	.93½	.97¾	1.43¾
Oats, No. 2 white	.58	.57½	.81
Flour, std. Spg. pat.	5.85	5.75	6.20
Coffee No. 7 Rio	17½	17¾	18
Sugar, granulated	5.60	5.60	5.60
Butter, cr., 92 score	.43	.43	44½
Eggs, fr. cath. 1st 31½@.32			31¾
Lard, Mid W	11.95@12.05	12.10	12.45
Pork, mess	30.50	31.50	31.50
Beef, family	29.00@30.50	32.00	30.00
METALS—			
Iron, 2X Phila	22.26	22.26	20.25
Steel billets, Pitts	36.00	36.00	33.00
Lead	6.00	6.00	6.10
Copper	18.00	18.00	14.50
Zinc, E. St. L. del	6.65	6.55	6.15
Tin	43.75	44.20	51.62½
TEXTILES—			
Cotton, mid upland	19.90	19.03	21.60
Print cloths (64-60)	.07¾	.07¾	.09¾
Silk, crack hours, Ext.	4.68	5.00	6.30
MISCELLANEOUS—			
Rubber, spot	22.40	22.40	18.40
Hides, hvy. nat. steers	.13	14½	.24
Gasoline	.17	.17	.17
Crude oil, Mid-Con. 35 to 35.9 grav	1.11	1.11	1.22

Range of Prices, 1929.

	Highest		Lowest	
Wheat	$1.06	Feb. 14	$1.26¾	May 18
Corn	1.18¾	Jan. 25	1.01¾	May 9
Rye	1.37¾	Feb. 20	.93½	May 17
Oats	.54	Jan. 22	.57½	May 17
Flour	6.90	Feb. 21	5.70	May 17
Coffee	.18¼	Feb. 18	.17¾	May 7
Sugar	.0525	Jan. 2	.0493	Mar 8
Butter	.51	Mar. 21	.42¾	May 14
Eggs	.52	Feb. 21	.24½	Mar. 13
Lard	12.80	Mar. 12	11.75	Jan. 5
Pork	33.00	Mar. 18	28.50	Apr. 15
Beef	33.00	Jan. 2	27.50	May 17
Iron	22.26	Feb. 28	20.25	Jan. 2
Steel billets	36.00	Apr. 30	33.00	Jan. 2
Steel	4.75	Mar. 30	3.65	Jan. 2
Copper	24.00	Apr. 29	16.17	Jan. 23
Zinc	6.80	Mar. 27	6.35	Jan. 2
Tin	50.25	Feb. 5	43.75	Apr. 22
Cotton	21.65	Mar. 6	19.40	Apr. 25
Print cloths	.08 .07	Jan. 2	2.07¾	May 17
Silk	5.35	Apr. 29	4.85	May 21
Rubber	26.00	Feb. 25	18.00	Jan. 4
Hides	.25	Jan. 2	.14	Mar. 7
Gasoline	.18	Jan. 2	.16.17	Jan. 23
Crude oil	1.31	Jan. 2	1.11	Jan. 22

COTTONSEED OIL.

	Sales.	High.	Low.	Close.	Prev. Close.
Spot	....	....	....	....	9.50
May	....	....	....	....	9.50
June	....	....	....	....	9.60
July	500	9.57	9.55	9.57	9.75
Aug.	....	....	....	....	9.90
Sept.	600	10.00	10.00	10.07	10.22
Oct.	300	10.07	10.07	10.07	10.12
Nov.	....	....	....	....	9.87
Dec.	....	....	....	....	9.90
Total	1,700				

FLAXSEED.

MINNEAPOLIS.

	High.	Low.	Close.	Prev. Close.	Year.
May	2.43¾	2.43¾	2.43¾	2.46¾	2.36¾
July	2.46¾	2.45¾	2.45¾	2.49¾	2.36
Sept.	2.40¾	2.40¾	2.41	....	....

DULUTH.

May	2.43¾	2.43¾	2.43¾	2.46¾	2.35¾
July	2.50	2.49	2.49	2.50¾	2.35¾
Sept.	....	....	2.41	2.42	2.28¾

WINNIPEG.

May	2.19¾	2.19	2.19	2.19¾	2.01¾
July	2.11¾	2.09	2.09	2.11¾	2.04
Oct.	2.06¾	2.05¾	2.05¾	2.07¾	2.02¾

GRAIN RATE REDUCTION IS AUTHORIZED BY I.C.C.

Eastern and Western Railroads Get Permission to Cut Freight on Export Wheat and Flour.

WASHINGTON, May 21 (AP).—The Interstate Commerce Commission today authorized Eastern and Western railroads to reduce freight rates on export wheat and wheat flour.

Application for the reduced rates recently was made by the railroads at the suggestion of the Administration to aid farmers in disposing of the present surplus crop before the new crop is harvested.

Permission already has been granted for reduced rates on wheat from Buffalo to North Atlantic ports.

In line with the action of the railroads, the Mississippi-Warrior service today applied to the Interstate Commerce Commission for permission to put in force temporary rail-barge rates in wheat and flour which would give a reduction corresponding to that granted to the railroads.

GRAIN EXPORTS INCREASE.

Outgo 697,000 Bushels Above Previous Week, but Below 1928.

WASHINGTON, May 21 (AP).—Grain exports from the United States last week totaled 2,802,000 bushels compared with 2,103,000 for the previous week and 3,027,000 for the corresponding week last year.

Department of Commerce figures today showed the amount of wheat exported last week was 2,358,000 bushels compared with 1,537,000 for the previous week; corn, 309,000, against 191,000; barley 85,000, against 103,000; oats 50,000, against 46,000; rye none, against 28,000.

Canadian grains cleared from United States Atlantic ports totaled 2,518,000 bushels compared with 2,054,000 for the previous week, while wheat flour exported was 198,000 barrels, against 55,000.

To Discuss Press and Textiles.

A symposium on the relations between the press and the textile industry will take place tomorrow afternoon at 12:30 o'clock at the New York Board of Trade. E. Howard Bennett of The American Wool and Cotton Reporter, Vernon E. Carroll of The Daily News Record, Miss Margaret Case of Vogue and Louis Wiley of The New York Times will be the speakers. There will be general discussion afterwards.

California to Ship Many Lambs.

Shipments of lambs from California to the East will break all records this year, according to R. L. Ruby, superintendent of transportation for the Southern Pacific Company. More than 400,000 Spring lambs will be shipped east from California, surpassing last year's record figures by more than 70,000. The heaviest shipments are from the San Joaquin and Sacramento valleys.

ZINC PRODUCTION REDUCED.

Less in April Than in March, but Greater Than a Year Ago.

Zinc production in the United States and the world was slightly less in April than in March, according to an announcement made yesterday by the American Bureau of Metal Statistics.

The world's production of zinc in April was 136,197 tons, or a daily average of 4,537 tons, compared with 137,874 in March, or a daily average of 4,448. Production in April, 1928, was 130,545 tons, or a daily average of 4,352 tons. The output in the United States in April was 54,653 compared with 55,471 tons in March and 48,154 tons in February.

TIN FUTURES DECLINE.

Standard tin futures declined 30 to 35 points yesterday on the National Metal Exchange. Transactions totaled 120 tons. The decline was caused by weakness on the London Metal Exchange.

Price ranges for tin yesterday were:

	High.	Low.	Close.	Prev. Close.
May	43.50	43.40	43.40-.45	43.50
June	43.50	43.50	43.40-.45	43.65
July	43.55	43.50	43.50	43.80

Closing prices for other months: Aug., 43.50-.70; Sept. and Oct., 43.50-.70; Nov. and Dec., 43.55-.80; Jan. to April, 43.55, nominal. Previous close on these months was 43.85.

For the third day in succession, no sales of copper futures were made on the exchange. The closing price was 17.05 cents, nominal, for all positions except December, which was quoted at 17.05 bid, 17.10 asked. The previous closing price was 17 cents for all positions.

METAL MARKET REPORT.

These prices were quoted on the local market:

	Yesterday. Bid.	Ask.	Monday. Bid.	Ask.
Copper, electrolytic	18.00		18.00	
Tin, N. Y. spot	43.75		43.87½	
Lead, N. Y. spot	7.00		7.00	
Zinc, N. Y. spot	7.00		6.90	
Antimony	7.00		6.90	
Quicksilver	122.00		122.00	
Aluminum	24.00		24.00	
Iron No. 2X Silicon	21.76	22.26	21.76	22.26

London quotations were:

	Yesterday £	s.	d.	Friday £	s.	d.
Copper, spot	73	2	6	73	17	6
Copper, futures	73	0	0	73	17	6
Tin, spot	196	0	0	196	10	0
Tin, futures	198	17	6	199	12	6
Spelter, spot	26	16	3	26	16	3
Spelter, futures	26	11	3	26	11	3
Lead, spot	23	15	0	23	16	3
Lead, futures	23	12	6	23	13	0

New Company to Build Yarn Plant.

At the annual meeting yesterday of stockholders of the American Chatillon Corporation it was announced that the company had entered into an agreement with the Tubize Artificial Silk Company of America to form a company to erect a plant for the manufacture of acetate of cellulose yarn near the plant of the Tubize company at Hopewell, Va. The plant is to employ the processes of American Chatillon and be a replica of its silk plant at Rome, Ga.

PRODUCE MARKETS

Butter.

Receipts, 25,370 packages. Pretty good trade passing and the market ruled generally steady. Consumptive demand quite large because of the continued cool weather and there is a little speculative buying. Receipts increasing and prospect of still larger supplies in the near future. No change in values for the day.

Creamery, lb.:
Higher than extra 43½-.44
Extra, 92 score 43
Firsts, 88 to 91 score 40½-.42½
Seconds, 84 to 87 score 39-.40
Lower grd.37½-.38½
Centralized:
90 score 42-.42½
89 score 41-.41½
88 score 40½
84 to 87 sc....39-.40

Cheese.

Receipts, 258,321 pounds. Steady tone on highest grades of cured cheese. Fresh makes moving and reasonably well at unchanged prices.

State Flats:
Held 27½-.29
Fresh, short held, fcy. 24-.24½
Fresh, fncy 23½
Wis., Young Am.:
Held 29½-.28
Fresh 23-.24
Single Daisies:
Fresh, fcy. 23½-.23
Held 25-.26½
Flats:
Held 25½-.27½

Eggs.

Receipts, 54,849 cases. Market quite firm on all descriptions of mixed colors, prices showing some further advance. Fancy browns steady. Fancy whites firm.

Futures on New York Clearing House: 61 cars November refrigerator firsts sold from 31½@31¾c; latter closing; commitments, 138 cars.

Regular packed:
Extras 34
Extra 1sts 32½-.33
Firsts 31½-.32
Seconds 29½-.31½
Undergr. 28½-.29
Checks 28½-.29½
Whites:
Nrby. hen., closely select ext. 36-.37½
Nrby. & West. av. extra 35-.35½
Extra firsts 34-.34½
Firsts 32-.33½
Undergrades 29-.32
Mark., med. 32-.35

Pacific Coast, extra shell treated 29½
Extras 29½-.30
Extra 1sts 28½-.29
Firsts 28-.28½
Other West & Sn. gath. 32-.34½
Browns:
Nrby. & Wn. hen. 35½-.36½
Gath. ext. 34-.35
Extra 1sts 33-.33½
Firsts 31-.32
Storage packed:
Mixed colors, closely select 34½-.35½
Extra 1sts 33½-.34
Firsts 32½-.33
Mediums 30½
Dirties, No. 1 31

Dried Fruits.

Apples:
State, boxes, lb. 13-.16
Wash., box, lb. 14-.15
Chop, State, bbls., lb. 04½-.06¼
Bags, lb. 04-.05¾
Cores and skins:
State, bags, lb. 02-.02¾

Fresh Fruits.

Good apples sold well. Georgia peaches largely small. California muskmelons weaker. Prices improved on good strawberries. Watermelons easier and lower.

Apples:
Boxes:
Bn 1.00-3.75
Wn. 1.35-4.50
Sn. and East. ....bbl. 3.00-11.00
Do box 1.50-3.50
Avocado Pears:
Cal. flat crt. 3.00-7.00
Cranberries:
All sections, Eastern variety, ½ bbl. 2.00-5.00
Dewberries:
S. C., qt. 12-.25
Grapes:
Chile, box 3.00-4.00
Arz., box 3.25-6.00
Grapefruit:
Fla., box 2.50-3.00
Huckleberries:
N. C., qt. 15-.33
Lemons:
Cal., box 1.75-4.75
Limes:
Dom., bbl.,
Fla. 2.00-24.00
Honeydew Melons:
Chile, crt. 4.50-5.00
Muskmelons:
Imp., box 6.00-12.00
Oranges:
Cal., box 2.00-7.50
Fla., box 2.25-6.50
Pineapples:
Cu., crt. 1.68-2.25
Peaches:
Ga., crt. 1.75-3.50
Ga., ½ bu. 1.63-1.88
Pears:
Wn., box 2.50-4.75
Strawberries:
Fla., qt. 10-.15
Va., qt. 10-.16
Ark., qt. 15-.16
Va., qt. 10-.16
Del. and Md., qt. 15-.20
Watermelons:
Fla. ....23-35 per av. car ....$385-$560

Poultry.

LIVE.

Of the 44 freight cars in or due yesterday about 37 cars were unloaded, about 35 cars on hand for today and listings for the week total 175 freight cars. Fowls steady, the demand being chiefly for the Rent stock. Freight broilers steady and unchanged. Old roosters had ready sale. Turkeys, ducks and geese largely nominal.

EXPRESS.

Fowls:
Colored 24-.36
Leghorn 25-.26
Old roosters 20-.21
Ducks:
Mixed 23-.24

FREIGHT.

Fowls:
Colored 25-.36
Leghorn 26-.28
Broilers:
Colored 26-.42
Leghorn 26-.34
Geese 15-.17
Pigeons, pr. 30-.35
Squabs, pr. 2.25-3.00
Jumbo, 36 lbs. 7.00-14.00
Guineas, pr. 80
Rabbits, lb. 20-.22
Turkeys 25-.32

DRESSED.

Broilers in fair supply, quality irregular and market weaker for small. Fowls steady for large and weak for small. Old cocks lower. Turkeys poor. Ducks firmer. Squabs weak. Frozen chickens held steady. Frozen fowls scarce. Frozen turkeys quiet.

Chickens:
Broilers, fresh lb. 30-.48
Wn., box broilers, frozen 30-.43
Roasters, fros. 30-.37
Fryers, fros. 30-.40
Stags, frozen 22-.27
Fowls:
Wn., box 29-.40
Old cocks 19-.25
Ducks:
Wn., frozen 18-.23
L. I., fresh 25-.25
Turkeys:
Wn. young toms, frozen 30-.46
Wn., fresh 25-.32
Hens 30-.42
Old toms 30-.35
Stags 30-.39
Geese:
Wn., frozen 16-.22
Squabs, No. 1, white, lb. 60-.60
Pigeons, doz. 85-1.50

Vegetables.

South Carolina potatoes slightly higher. Jersey sweets firm. Onions irregular and easier. Jersey green asparagus slightly higher. Escarole tender. Cukes in good demand wanted. Jersey lettuce easier. Peppers weak. Florida tomatoes largely poor.

Artichokes:
Cal., box 1.50-2.25
Cal., ½ box 1.00-1.25
Asparagus:
Nrby., doz. bchs 1.00-5.50
Beans:
Sn., bsk. 10-3.00
Beets:
Sn., crt. 2.00-3.50
Sn., bsk. 2.00-2.25
Broccoli:
L. I., 100 bchs. 4.00
Va., bsk. 2.50
Cabbage:
Sn., bsk. 75-2.00
Do red, bsk. 2.25-2.50
Carrots:
Sn., crt. 1.25-2.50
Sn., bsk. 75-1.75
Cal., crt. 2.50-3.50
Cauliflower:
Wn., crt. 1.12-1.75
Celery:
Hearts, doz. bchs. 1.00-1.75
Fla., doz. 85-1.35
Fla., crt. 1.00-3.00
Ber., crt. 2.00-3.25
Chicory:
L. I., crt. 50
Tex., bsk. 1.75-2.25
Fla., crt. 1.50-2.00
Cukes:
Sn., bsk. 1.00-3.75
Dandelion Greens:
L. I., 100 bchs. 2.50-3.00
Eggplant:
Sn., crt. 3.00-4.50
Cu., crt. 1.00-1.50
Endive:
Belgian, lb. 29-.35
Fava Beans:
Cal., pal. ....

MERCHANTS GROUP GETS 235 MEMBERS

650 Workers Report on First Day's Campaign by the Association.

WINNING TEAM GETS 29

Many Concerns Make More Than One Application—Prizes Are Offered at Luncheon.

Applications for membership in the Merchants' Association of New York totaling 235 were obtained yesterday, the first day of that organization's first membership campaign in seven years. Teams participating in the drive reported 274 new application at the campaign luncheon at the Astor, but it was explained that some of these could not be listed yesterday afternoon and would be reported later.

The campaign is being carried on by 650 volunteer workers divided into 166 teams. All but 200 reported at the Astor at 9:30 yesterday morning, where they received their lists of prospects for the day. Three hours later the workers reassembled at luncheon and turned in the results of their canvass. The same program will be followed today, tomorrow and Friday, with a final clean-up day next Tuesday, when the noon luncheon will mark the official close of the drive.

Lincoln Cromwell, chairman of the general campaign committee, presided at the luncheon. The reports were posted on a large blackboard. Mr. Cromwell introduced Willis H. Booth, president of the association, who expressed satisfaction at the day's total.

Lewis E. Pierson, also a member of the general committee, promised that he and Mr. Booth would give a silver-headed malacca walking stick as a prize to each member of every team obtaining an average of five new members per worker.

Thirty-three teams were assigned to the plural division to seek "plural" or collective memberships. It was explained that firms would be asked to take such memberships to enable their younger executives to become members of the association, thus building up a membership of the future business leaders of the city.

Team 24-A in the plural division, headed by W. H. La Boyteaux, made the best showing for the day, with twenty-nine applications. Team 1-A, in the same division, headed by Percy H. Johnston, was second with fourteen applications, while team No. 5, in the general division, headed by Bernard K. Marcus, was third with twelve applications.

The regular applications listed yesterday afternoon were:

A.

AITCHISON & CO., 483 Fifth Avenue.
ALLEY, RAYFORD W., 111 Broadway.
ANDRUS, EARL P., C. W. Andrus & Son, Produce Exchange.
APPLEBEE, F. J., Red Star Manufacturing Co., Inc., 487 Broadway.

B.

BATES, ELLIS A., 182 Nassau Street.
BERDON, DAVID, David Berdon & Co., 1,440 Broadway.
BERTON, J. IVES, Maryland Casualty Company, 105 William Street.
BIXER, LEO, Dartman & Bixer, Inc., 36 East Thirty-first Street.
BLOCK, PAUL, 247 Park Avenue.
BOLDTMANN, A. H., Boldtmann & Co., 120 Madison Avenue.
BRANFMAN, JACOB, 170 Delancey Street.
BREMNER, JOHN R., J. R. Bremner Co., Inc., 633 Madison Avenue.
BRETT, HARRY, Ben Worth, Inc., 45 West Thirty-fourth Street.
BROWN, H. LEWIS, 200 Fifth Avenue.

C.

CAMPBELL, WILLIAM M., American Savings Bank, 115 West Forty-second Street.
CARON, ANDRE, 580 Fifth Avenue.
CARVER, CLIFFORD N., Baker, Carver & Morrell, 35 Water Street.
CASEY, T. W., National Pneumatic Company, 320 Lexington Avenue.
CASEY, WILLIAM J., Ray Chain Stores, Inc., 487 Broadway.
CHAPMAN VALVE MANUFACTURING COMPANY, 420 Lexington Avenue.
CHARWAT, OSCAR, G. W. Fanning & Co., 11 Broadway.
CHOPAK, ——, Chopak Textiles, Inc., 468 Fourth Avenue.
COHEN & LEVINSON, 593 Broadway.
CONNELL, G. C., Connell Rice and Commission Company, 55 Wall Street.
CONNOLLY, E. F., Central National Bank, Broadway and Fortieth Street.
CONNERS, ARTHUR, Conners Marine Co., Inc., 17 Battery Place.
CORTER, MAURICE, Westinghouse Electric International Company, 150 Broadway.
COWEN, LAURENCE L., Gem Doll Corporation, 420 Lexington Avenue.

D.

DANNEFELSER, JOHN P., 19 Warren Street.
DAVISON, HOWARD C., the Whitney Company, 101 Park Avenue.
DE BOER, WILLIAM L., Union Dime Savings Bank.
DE LAET, JAN, United States Addressing and Printing Company, 30 Murray Street.
DEPEW, RALPH P., Depew Motors Corporation, 149 Church Street.
DOELKER, W. G., Udall & Ballou, 756 Fifth Avenue.
DUELL, EDWARD C. Century Advertising Service, Inc., 730 Fifth Avenue.
DUNBAR, J. FRANK, J. Frank Dunbar Co., Inc., 30 Broad Street.
DUNCAN, WILLIAM H., William H. Duncan Associates, Inc., 551 Fifth Avenue.

E.

EISCHUTZ, N., Night and Day Press, 175 Wooster Street.
EISENGART, Metal and Ore Corporation, 366 Broadway.
ENGEL, IRVING M., Rontz, Kirchway & Engel, 7 East Forty-fourth Street.

F.

FISCHBACH, OSCAR, O. Fischbach & Co., Inc., 142½ Reade Street.
FRASER, CHARLES L., 50 Broadway.
FREEMANN, W. W., Columbia Gas and Electric Corporation, 61 Broadway.
FRIEDMAN, NATHAN, Friedman Dress Company, Inc., 550 Seventh Avenue.

G.

GALLAGHER, THEODORE J., Theodore J. Gallagher Company, 366 Fifth Avenue.
GOLDMAN, M. J., Fifth Avenue Modes, Inc., 14 Fifth Avenue.

H.

HANLEY, STEPHEN J., 280 Madison Avenue.
HILL, L. L., Emergency Laboratories, 254 West Fifty-fourth Street.
HORNE, DAVID, 120 Broadway.
HOROWITZ, SAUL, H. R. H. Construction Corporation, 9 East Fortieth Street.
HURRY & DUTTON, 11 John Street.

J.

JAFFEE, LOUIS J., L. J. & C. D. Jaffee, Inc., 45 West Eighteenth Street.
JONES, CHARLES W., Arthur Anderson & Co., 67 Wall Street.

K.

KAISER, C., Kaiser, Muller & Davies, 101 Park Avenue.
KATZ, ERNEST H., Bayonne Steel Celling Company, Hunters Point Avenue, Long Island City.
KOPPERS, ARTHUR D., Strader & Koppel Properties, Inc., 420 Lexington Avenue.

L.

LABINSKY, M., INC., 27-29 West Twentieth Street.
LANDAU, DAVID F., Ailing & Cory Company, 213 West Thirty-seventh Street.
LANE WHOLESALE DRUG CORPORATION, 199-201 Wooster Street.
LEVY, DAVID W., Angelica Jacket Company, 104 West Forty-eighth Street.
LEVY, ISADORE, Moe Levy & Son, 119 Walker Street.
LEWIS, C. S., Scientific Equipment Company, 70 Fifth Avenue.
LORIE, R. J., De Marinis & Lorie, 417 Fifth Avenue.
LUTHY, RUDOLPH, Adolph Luthy & Co., Inc., 11 West Forty-fifth Street.
LYNCH, W. J. TURNER, 12 East Forty-first Street.

M.

MACKSOND, RICHARD R., Central Madeira Corporation, 230 Fifth Avenue.
MALLORY, C. D. & CO., INC., 11 Broadway.
MALLOY, JOSEPH R., J. R. Malloy Co., Inc., 11 Murray Street.
MARK LOUIS, 200 Fifth Avenue.
MASSOE, WILLIAM, Massoe & Co., Inc., 115 Broad Street.
MEIER, JAMES R., Holeproof Hosiery Company, 1,440 Broadway.
MEYER, A. E., N. S. Meyer, Inc., 43 East Nineteenth Street.
MIRLOS, S., La Scar Hats, Inc., 644 Broadway.
MOFFAT, WALTER, 100 Broadway.
MONTAGUE, J. W., Montague & Co., Inc., 115 East Fortieth Street.
MOUQUIN, LOUIS H. F., Mouquin, Inc., 486 West Broadway.
MUELLER, JOHN A., Sorenson & Co., Inc., 64 Water Street.

N.

NEVIN, WILLIAM M., Nevin Bus Lines, Inc., 203 West Thirty-third Street.
NOEL, MARK A., 1 Broad Street.
NORTHERN INSURANCE COMPANY, 88 Maiden Lane.

P.

PAUL, STEPHEN H., J. Henry Schroeder Banking Corporation, 1 William Street.
PECK & HANCOCK, 26 Liberty Street.
PETERSON, HERBERT V., Hartol Refining Corp., 111 Liberty Street.
PLAGE, ERNST, United States Gauge Co., 44 Beaver Street.

R.

RANKIN, R. G., & CO., 61 Broadway.
READDY, THOMAS G., Atein Alstrin & Co., 120 Broadway.
REMINGTON RAND, INC., 420 Lexington Avenue (two memberships).
RIEZO, ROSS, Pleasant Electric Co., 2,348 Fifth Avenue.
ROOME, KENNETH A., 50 Broad Street.
ROSECLIFF, R. M., Eagle-Pitcher Lead Co., 420 Lexington Avenue.
ROSE, W. E., Hudson P. Rose Co., 7 West Street.
RUSHMORE, E., Erwin Wasey & Co., Graybar Building.

S.

SCHMITT, JOSEPH P., 115 East Twenty-third Street.
SCHREIBER, RUDOLPH, Allentown Knit Fabrics Co., 230 Fifth Avenue.
SCHUMACHER, RUBEL, Schulman Printing Co., 37 West Eighth Street.
SCHULTE OPTICAL CO., 411 Fifth Avenue.
SODEMAT CORP., THE, 21 West Forty-third Street.
STANDARD BUILDING SUPPLY CO., INC., Grand Central Terminal.
STERLING NATIONAL BANK, 122 East Forty-second Street.
STRAUSS, E. A., & CO., INC., Produce Exchange.
STUNG, E. M., 732 Fifth Avenue.
SUSSBERG & FEINBERG, 15 East Thirty-second Street.

T.

TAILORED SILK UNDERGARMENT CO., INC., 505 Madison Avenue.
TAYLOR, WILLIAM B., Commercial National Bank & Trust Company, 56 Wall Street.
TAUBLEB, Ruberfiald & Taub, 1,440 Broadway.
TORO, L., Porto Rican-American Tobacco Company, 185 Madison Avenue.
TOWNSEND & KINDLEBERGER, 31 Nassau Street.
TRABER, A. P., 71 Murray Street.
TRADE BANK OF NEW YORK, 240 West Thirty-fourth Street.
TURNER, R. A., R. A. Turner, Inc., 41 East Twenty-ninth Street.

W.

WHITNEY, JAMES E., Corden & Co., 730 Fifth Avenue.
WONHAM, FRED S., Wonham, Inc., 44 Whitehall Street.
WOODS, A. H., 295 West Forty-second Street.
WOODWARD, BLISS, A W Advertising, Inc., 420 Lexington Avenue.

Z.

ZAGAT, PAUL H., 551 Fifth Avenue.
ZIEGFELD, FLORENZ, Jr., 214 West Fifty-second Street.

Plural memberships were listed as follows:

B.

BAILEY, A. T., North British and Mercantile Insurance Company, 316 Montgomery Street, Brooklyn.
BARNES, ROBERT L., Barnes-Ames Company, 42 Broadway.
BARTON, W. P., North British and Mercantile Insurance Company.
BERESFORD, PERCIVAL, Phoenix Assurance Company, Ltd., 150 William Street, three memberships.
BERLIZZI, STEFANO, Berizzi Brothers Company, Inc., 65 Madison Avenue.
BROWN, A. A., Beck-Hazzard, Inc., 328 Lafayette Street.
BUDD, HUDSON, Samuel Budd, 572 Fifth Avenue.

C.

CASEY, T. W., National Pneumatic Company, 320 Lexington Avenue.
CHAMBERS, WILLIAM S., North British and Mercantile Insurance Company.
CHATILLON, GEORGE E., John Chatillon & Sons, 85 Cliff Street.
CONE, FREDERICK H., Frederick H. Cone & Co., 181 Front Street.
CORONET PHOSPHATE CO., 80 John Street.
CRUIKSHANK, WARREN, 141 Broadway.
CUMMINGS, F. P., Southeastern Power and Light Company, 129 Broadway.

D.

DE SHAM, FREDERIC F., Scheter, Schramm & Vogel, 2 Park Avenue.
DOOLEY, JOSEPH N., The Dorr Company, Inc., 247 Park Avenue.
DRY GOODS ECONOMIST, 239 West Thirty-ninth Street.

E.

ETTINGE, C. S., United States Freight Company, 40 Rector Street.
ELDER, A. H., Central R. R. of N. J., 143 Liberty Street.

F.

FORSTER, JOHN A., Crum & Forster, 110 William Street, six memberships.
FREEMAN, W. W., Columbia Gas and Electric Corporation, 61 Broadway.

G.

GOETZINGER, M. E., Arbuckle Brothers, 71 Water Street, two memberships.
GOLDMAN, WILLIAM, Cohen, Goldman & Co., 30 West Eighteenth Street.
GOLDSMITH, HARRY B., Hess, Goldsmith & Co., 36 East Thirty-first Street.
GORDON, LOUIS W., Deauville Import Corporation, 38 West Thirty-second Street.
GOULD, T. V., Franklin Simon & Co., 414 Fifth Avenue, five memberships.

H.

HAMILTON, A., Central R. R. of N. J.
HILL, E. D., E. K. McCann Company, 285 Madison Avenue.
HILLES, CHARLES D., Employers Liability Assurance Corporation of London, 120 William Street, four memberships.
HISCOCK, HENRY, Diamond Drill Carbon Company, 53 Park Row.
HOFFMAN, HARRY, Fabric Factors Corporation, 16 East Thirty-fourth Street.
HUDSON, FRANK, Burr Printing House, 18 Jacob Street.

I.

IRON AGE PUBLISHING COMPANY, 239 West Thirty-ninth Street.
IRVING TRUST COMPANY, 233 Broadway, fourteen memberships.
ISELIN, WILLIAM E., 357 Fourth Avenue, three memberships.

J.

JACKA, CHARLES E., Holbrook Brothers, Inc., 80 Beekman Street.
JAMESON, E. C., Globe and Rutgers Fire Insurance Company, 111 William Street, five memberships.
JEWELERS CIRCULAR, 239 West Thirty-ninth Street.

K.

KELLUM, FREDERICK B., Royal Insurance Company, Ltd., 150 William Street.
KIRKHAM, PHILIP L., F. A. O. Schwarz, 365 Fifth Avenue.
KURTH, WILFRED, The Home Insurance Company, 59 Maiden Lane, six memberships.

L.

LEET, FELIX, Century Art Studio, 112 West 125th Street.
LEFFSON, J. L., Merchants' Fire Assurance Corporation, 45 John Street.

M.

MARSH, KENDALL, Baker Castor Oil Company, 120 Broadway.
McEWEN, ALFRED ROBINSON, Fibre Brush Company, 522 Fifth Avenue.
MILLIKEN, HUGH K., T. K. Milliken & Son, 230 Broadway.

N.

NOBLE, A. C., Merchants' Fire Assurance Corporation.

P.

PRAT, NARWICK, Mitchell & Co., 366 Madison Avenue.
PETERSON, H. A., Intertype Corporation, 1,440 Broadway.

R.

RAND, JAMES H., Remington Rand, Inc., 420 Lexington Avenue.
REDFIELD, WILLIAM C., Brooklyn National Bank, 32 Court Street, Brooklyn.
REIS, ROBERT A. DE, 2 Park Avenue.
RONCKER, WILLIAM G. E. F. Timme & Son, 231 Fourth Avenue.

S.

SANDERS, LAWRENCE W., D. Appleton & Co., 35 West Thirty-second Street.
SCHWARZ, FREDERICK, A. O. F. A. O. Schwarz, 365 Fifth Avenue.
SHAPIRO, MAX J., Shapiro Brothers Factors Corporation, 136 Madison Avenue.
SHIERS, DAVID, Shiers Brothers, 501 Seventh Avenue.
SMITH, R. A. C., White Rock Mineral Springs Company, 100 Broadway, two memberships.
SPEERS, WILLIAM E., James McCutcheon & Co., 600 Fifth Avenue.
STEIN, A. J., American Sumatra Tobacco Corporation, 124 Water Street.

T.

TOUCHE, NIVEN & CO., 80 Maiden Lane.
TURNER, HENRY C., Turner Construction Co., 420 Lexington Avenue, two memberships.

U.

UPPERCU-CADILLAC CORP., 70 Columbus Avenue, three memberships.

V.

VAN RIPER, J., United Piece Dye Works, 132 Madison Avenue.
VOLUEMING, C. G., 174 Pearl Street.

W.

WALTER, JULIAN H., Stump & Walter Co., 30 Barclay Street.
WARNER, W. B., The McCall Company, 236 West Thirty-seventh Street.
WATERMAN, F. S., S. E. Waterman Company, 191 Broadway.
WATSON, THOMAS J., International Business Machines Corp., 50 Broad Street, four memberships.
WIESBURGH & HILGER, LTD., 106 Lafayette Street.
WINCHELL, R. L., Remington Rand, Inc.

Y.

KELLUM, FREDERICK B., Royal Insurance Company, Ltd., 150 William Street.
YOUNG, J. I., Thomas Cook & Son, 245 Fifth Avenue.

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—6 per cent for the best names. Monday—6 per cent for the best names. The quotations are for 4 to 6 months' paper.

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Buyers' Arrivals Higher.

The number of buyers in town during the past week was slightly above the number for last week and for the corresponding week a year ago. The total for the week ended yesterday was 834, which compares with 819 in the preceding week and 829 in the same week last year, according to lists published in THE TIMES. Yesterday's arrivals were 361, an increase over last Tuesday, when 314 were reported.

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Sales Buying Still a Feature.

Calls for sales merchandise continues an outstanding feature of the business being done in this market, reflecting efforts of retailers to meet competitive offerings and to spur a turnover somewhat sluggish because of adverse weather. While producers are generally credited with having no excessive stocks on hand, buyers say they are meeting little or no difficulty in covering their sales needs. Reorders on Summer merchandise still lack the snap expected at this time and not a few manufacturers have found the last few weeks a distinct disappointment. Moreover, the profitable period of wholesaling Summer goods is rapidly shortening without much tangible improvement.

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Exporters Hear Vienna Attache.

In trading with Austria, Hungary and Yugoslavia, American exporters will find it best to handle the business through a central agency in Vienna, Dr. Lawrence Groves, commercial attaché of the Department of Commerce, said at the luncheon meeting yesterday of the Export Managers' Club at the Hotel Pennsylvania. Prospects in Yugoslavia have improved somewhat, he said, but opposition to the dictatorship and the effecting of a radical economic reconstruction make the immediate outlook uncertain. While in Hungary there is a pronounced agricultural problem, this country at present offers a better immediate market for manufactured products than either Austria or Yugoslavia. Mr. Groves was stationed at Vienna, but has been transferred to Berlin.

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To Meet on Silk Weighting.

Representatives of a dozen trade associations have been invited to a discussion of silk weighting from the consumer standpoint. The meeting has been called by Channing E. Swisher, director of the National Retail Dry Goods Association, and will be held in that organization's offices next Wednesday. In the letter of invitation emphasis was placed on limits of silk weighting and possible methods and means of conveying the percentage of weighting content through the process of fabrication and distribution of silk merchandise.

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Some Gain in Toy Orders.

Group buying meetings on toys have been productive of a fair amount of additional business, but department stores have yet to write a substantial volume of orders for holiday delivery. The belief is that much of this will be delayed until August or September. Indications are that imported toys will constitute a comparatively small percentage of the total business, and will be largely items selling at a low unit cost. The immediate or near-by delivery business being placed with manufacturers is mainly for sale just prior to Children's Day, June 16.

Low-End Hosiery Active Here.

There is no dearth of activity in low-end hosiery in this market at the moment. While relatively little women's cotton hose is being sold for domestic wear, thousands of dozens are being exported weekly to South African and Latin-American markets. Women's hosiery sales in this country are very largely made up of full-fashioned goods of all types, in which popular-priced numbers in Bemberg yarns are moving freely. In men's low-end goods, fibre-plated fancies—principally plaid effects—are wanted most. These retail from 39 cents a pair up. Despite the vagaries of the weather, general business in low-end hose compares very well with that of a year ago.

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Gain in Men's Rayon Underwear.

Reports indicate that considerably broader distribution is being made of men's rayon underwear this season, reflecting the headway manufacturers are making in featuring this merchandise. Production schedules have been stepped up and not a few new producers have entered the field. The trend is to medium and popular priced garments, including union suits or athletic shirts to be worn with novelty cotton shorts. Both white and pastel-colored garments are being played up.

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Sports Accessories Sales Behind.

The almost continuous rains of the past six weeks have had a noticeable effect on sales of sports accessories, it was said here yesterday. This is particularly true of sales of baseballs and tennis balls, and is directly traceable to wet grounds and courts. Sales of golf balls, while off somewhat compared with those of the same period last year, make a better showing than tennis or baseballs. This is attributed to the growing number of golf players, especially those using public links, who play in rainy weather. Business in golf sticks, tennis rackets and baseball equipment has been good, but the slump in the number of lost and damaged balls in all three fields has cut into general sales volume.

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Lightweight "Unions" Returning.

Manufacturers of men's lightweight union suits in broadcloths and pajama checks have been caught napping, it was said here yesterday, by an active revival in the call for this merchandise by jobbers. Sales of these goods have been quite noticeably cut into during the past year or more by the swing of consumer demand to separate garments of the pullover, sleeveless shirt type and the running pant style of drawers. The latter garments continue to dominate the call for lightweight underwear, but the demand for the "athletic" union suit is regarded the feature of the current business here. Stocks are none too heavy in any part of the lightweight field, and many deliveries are behind.

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Gray Goods Interest Falls Off.

Interest of buyers in the local gray goods market apparently fell off again yesterday, for the volume of business transacted was not large. Spot buying of 39-inch 68-72 print-cloths was reported at 8 cents and there was some trading in nearby 38½-inch 60-48s at 6¼ cents. Spot sales of 36-inch 5.50-yard sheetings were made at 6 cents, while sales of 37-inch 48-square four-yard goods were reported in fair quantities at 7½ cents. In the East there was some selling of 37½-inch 4.70-yard sateens at 10 cents. Not much was done in the fine-yarn cloths, but 10 cents was paid for spot 90-60 carded broadcloths.

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LACkawanna 1000.

Continued from Preceding Page.

DETROIT—J. L. Hudson Co.: upstairs; A. W. Tremins; Miss E. Cooper, Miss V. Washburn, millinery; Miss Seymour, underwear; R. H. Schovner, wash goods; F. Gayer, china; A. L. Hungerford, glassware; R. Thompson, shoes; basement; Mrs. M. Gillis, washable ensembles; J. Spink, hosiery; Miss Parsell, silk and rayon underwear; Miss Scholl, muslin underwear; G. R. Macdonald, girls' wear; A. E. Mc-Allister, silks; 1,440 Bway (Assoc. Mdse. Corp.).

DETROIT—Baltimore Dept. Store: E. Nathan, ladies' millinery; 310 W. 34th (W. B. Mercer & Co.).

DURHAM, N. C.—Tilley's: A. P. Tilley, mdse. mgr., 113 W. 38th (J. Harthlay, inc.), 17th floor.

DURHAM, N. C.—The Fashion: Mrs. C. Sawilowsky, dresses, coats; 421 7th Av. (H. Liechelman).

FALLS RIVER—R. A. McWhirr Co.: P. A. Nickerson, black dress goods, silks, velvets; 20 W. 33d (D. G. Alliance).

FALL RIVER—M. J. Doran & Co.: M. J. Doran, coats, suits, furs; 108 W. 39th (H. C. May Co.).

GRAND RAPIDS—Paul Steketee & Sons; J. Vander Maulen, F. DeLange, basement modes; 455 7th Av. (Mdse. & Research Bureau).

HARRISBURG—M. Schondorf, ready-to-wear; Imperial.

HARRISBURG—Pomeroy's, Inc.: W. C. Hickman, sweaters; 240 Madison Av.

HARRISONBURG, Va.—Ney & Sons; C. Ney, house furnishings, china, silverware, furniture, rugs, toys, ladies', children's, infants' wear; Pennsylvania.

HARTFORD—Sage-Allen & Co.: Miss M. M. Sullivan, ready-to-wear; 455 7th Av. (Mdse. & Research Bureau).

HARTFORD—Sage-Allen & Co.: J. L. Connor, men's clothing, furnishings; 29 W. 32d (D. G. Alliance).

HARTFORD—Stoven, Thompson Co.: G. E. Reardon, dress sale mdse.; 240 Madison Av.

INDIANAPOLIS—H. P. Wasson Co.: Miss Maple, coats; 112 W. 38th (Littman & Storch); 34th floor.

JOHNSTOWN, Pa.—Globe Wholesale Co.: S. G. Nemeroff, close-outs, junior Spring coats; 447 7th Av.

JOHNSTOWN—Globe Wholesale Co.: S. G. Cooperamith, junior, ladies' dresses; 445 7th Av.

JOLIET, Ill.—Joliet Mdse. Co.: Mrs. G. Joachim, close-outs, children's wash dresses, 7-14 yrs., ladies' organdie, voile dresses; 445 7th Av. (Kaufman, First & Rosenstein).

KANSAS CITY—Lyon Dawson Garment Co.: Miss Schloesberg, jobs dresses; 33 West 34th St. (Sweetman, Rook).

LANCASTER—Watt & Shand, Inc.: J. Trail, men's, boys' furnishings, hosiery, umbrellas; J. A. Sullivan, juniors' wear; Miss Fischer, millinery, assisting; 432 4th Av. (D. G. Union).

LOS ANGELES—H. Landres Co.: I. L. Rubinstein, jobs junior sport coats; 445 7th Av. (Kaufman, First & Rosenstein).

LOUISVILLE—Byck Bros.: C. Ames, leather goods; 1,385 Bway (E. Rosenau).

LYNCHBURG, Va.—Snyder & Berman: F. Berman, hosiery, underwear, knit goods, men's, boys' clothing, furnishings; 128 W. 31st (S. Hoffman).

MAPLE, ——: Joliet Mdse. Co.: Mrs. G. Joachim, close-outs, children's wash dresses, 7-14 yrs., ladies' organdie, voile dresses; 445 7th Av. (Kaufman, First & Rosenstein).

MILWAUKEE—Ed Schuster & Co.: Miss J. Weisner, luggage; 530 5th Av.

MINNEAPOLIS—Dayton Co.: Mrs. L. Sinek, china, glassware; 1,440 B'way (Assoc. Mdse. Corp.).

NEW CASTLE, Pa.—C. W. Nolan, dresses; 463 7th Av. (Leland, Inc.).

NEW HAVEN—Silverman & Robinson Co.: Miss A. M. Burrett, ready-to-wear; J. J. Lynch, piece goods, towels, blankets, toilet goods, ladies' knit underwear; 30 W. 32d (D. G. Alliance).

NEWPORT, R. I.—King, McLeod Co.: J. M. King, mdse. mgr., toilet goods, notions, stationery; 105 Bway & Cortlandt.

NEWPORT NEWS, Va.—Nachman Dept. Store; Mrs. B. Harper, ready-to-wear; H. H. Thacker, piece goods, domestics, linens; 128 W. 31st (Kirby, Block & Fischer).

OLYPHANT, Pa.—M. Dolitzky, coats, dresses; 128 W. 31st (S. Hoffman).

PAWTUCKET—Shartenburg & Robinson Co.; A. Lipson, millinery; 20 W. 32d (D. G. Alliance).

PHILADELPHIA—Gimbel Bros.: A. Lowenthal, close-outs, large quantities, better silk dresses; 116 W. 32d.

PHILADELPHIA—Frank & Seder: C. H. Rosner, sportswear, sweaters, blouses, skirts, blazer jackets; G. Goldsmith, children's, infants', juniors' wear; Mr. Golstone, boys' men's furnishings; Mr. Berger, house dresses, muslin underwear; 112 W. 38th (National Dept. Stores, Inc.).

PHILADELPHIA—Litt Bros.: Miss B. Cain, job: ladies' dresses; Miss M. Fisher, jobs misses' dresses; E. Quinn, jobs dresses, blouses; Miss Lee, jobs girls' coats, 7 to 14 years; 132 W. 31st.

PHILADELPHIA—Frank & Seder Co.: M. H. David, coats, dresses; 112 W. 38th (National Dept. Stores, Inc.).

PHILADELPHIA—N. Snellenburg & Co.: Miss T. Casey, large size dresses; 463 7th Av. (A. M. Goldberg).

PHILADELPHIA—Strawbridge & Clothier: J. F. Egan, millinery; 1,440 Bway.

PHILADELPHIA—M. Norwick & Sons: H. A. Norwick, silks, linings, woolens; 463 7th Av.

PITTSBURGH—Kaufmann's Dept. Stores: H. O. Wolk, misses' coats; Miss K. Bond, ladies' coats; Miss ——, children's and boys' clothing, basement; 180 Madison Av.

PITTSBURGH—F. R. Geragocian, Orient.' rugs; Brezteli.

PITTSBURGH—Rosenbaum Co.: Miss R. Margolis, dresses; 112 W. 38th (National Dept. Stores, Inc.).

PITTSBURGH—Rosenbaum Co.: Miss E. Mocklar, women's underwear; 112 W. 38th (National Dept. Stores, Inc.).

PITTSBURGH—Joseph Price; Mrs. J. Price, coats, dresses; 112 W. 38th (L. Hoffman).

PORTLAND, ——e.—Eastman Bros. & Bancroft: Mrs. L. M. Thomas, women's neckwear; C. H. Eastman, ready-to-wear; negligees, sweaters; Infants' wear; 29 W. 23d (D. G. Alliance).

PROVIDENCE—Shepard Co.: Miss E. Legare, coats, suits; Mrs. P. Middleton, silk underwear; Miss L. McDade, infants' wear; L. U. Petterson, hosiery; Mrs. B. MacNiece, gloves; Mrs. M. Irving, silks; Miss M. Breen, jewelry, leather goods; Miss M. A. Dacey, toilet goods; Mrs. D. Nason, art goods, notions; M. F. Collins, wash goods; Mr. Friedman, boys' clothing; 225 W. 34th (Weill & Hartmann).

PROVIDENCE—Barbara Stone Store: A. Roth, low-priced basket-weave white coats; 370 W. 35th (Room 1606).

ROCHESTER—Sibley, Lindsay & Curr Co.: A. T. Abess, mdse. mgr.; Miss L. Salinsky, house dresses, basement; 119 W. 40th (F. Lilienthal & Co.).

QUINCY, Mass.—The Howorth Co.; C. R. Hanlon, gen. mdse.; 1,182 Bway.

ROCHESTER—E. Forman Co.: Miss K. Elden, misses' dresses; Miss A. Gaffey, jewelry, leather goods; Miss F. E. Wood, gifts; Miss R. Lang, asst. millinery; 1,440 B'way (Assoc. Mdse. Corp.).

ROCHESTER, N. Y.—William D. Fitzgerald, a merchant of Olean, filed a petition in bankruptcy today, with liabilities listed at $14,301.35; assets at $13,364.04 and secured claims at $7,000.

Special to The New York Times.

INDIANAPOLIS, Ind., May 21.—Nettra Clark, a Hamilton County farmer, filed a voluntary petition in bankruptcy. Liabilities, $6,655; assets, $4,000.

Special to The New York Times.

CHICAGO, May 21.—Petitions in bankruptcy filed here today included:

United Hat Works, involuntary; creditors include Heinsheimer Bros., Inc.; total claims $1,000.

Fred F. Wright, salesman, Oak Park, voluntary; liabilities $16,221, assets $700.

Erickson & Gwall, contractors, voluntary; liabilities $13,737, assets $260.

SALEM, Ore.—Peter A. Frohnmayer & Co., Inc., for $200; Jacob Benjamin, $200; Camchatka Fur Dyeing Co., Inc., $200.

Petitions Filed—By

BARNEY ISAACSON, physician, 336 East 123d Street.—Liabilities $51,001, assets $270.

Elvira Wentz of 130 Elliott Place is the principal creditor listed for a claim for $51,000 for alleged breach of promise pending in the Supreme Court of Bronx County.

ISIDORE TALL, tinsmith, 3,250 Rochambeau Avenue.—No schedules filed. $2,250.

HARRY COHEN, salesman, 967 Tinton Avenue.—Liabilities $18,310, no assets.

NICHOLAS PITTAS, alias known as Nick Pittis, chauffeur, 278 West 113th Street.—Liabilities $4,461, no assets.

Schedules Filed.

PARENT & COHEN, army and navy goods, 162 Delancey Street.—Liabilities $6,280, assets $4,850. It is stated that the firm dissolved before the bankruptcy petition was filed and that Morris Cohen, one of the partners, assumed the liabilities.

EASTERN DISTRICT.

Petitions Filed—Against

BOWKER LUMBER CORP., Bellmore, L. I., by Robert R. Sisler & Co. for $5,297; Rider Hewitt Lumber Co., $844, and Beach Lumber Co., $7,524. Judge Galston has appointed Armin Mittelmann receiver in bond of $10,000.

NATHAN DUBOFF, children's clothing, 55 Belmont Avenue, Brooklyn, by Weinberg Bros. for $700.

PHILIP MOORY, INC., bakery, 21 Main Street, Flushing, L. I., by Reiss & Bernhard, Inc., for $1,800; United Mills Flour Co., $296, and Nassuville Sons, Inc., $425. Judge Galston has appointed Sanford Davidson receiver in bond of $2,500.

Petitions Filed—By

GEORGE F. WEIERTER, builder, Lindenhurst, L. I.—Liabilities $5,490, and no assets.

GEORGE GOLD, teacher, 2,101 Westbury Court, Brooklyn.—Liabilities $30,007 and no assets.

M. S. HOMES CORP., building, 8,709 Twenty-third Avenue, Brooklyn.—Liabilities $75,000 and assets of $45,000.

JOSEPH MINTZ, builder, 8,709 Twenty-third Avenue, Brooklyn.—Liabilities $30,000 and no assets.

ALBERT SMASSANOW, builder, 8,709 Twenty-third Avenue, Brooklyn.—Liabilities $30,000 and no assets.

BLANCHE D. VON EITZEN, housewife, 80-52 160th Street, Jamaica, L. I.—Liabilities $3,452 and no assets.

CARL VON EITZEN, clerk, 80-5 160th Street, Jamaica, L. I.—Liabilities $3,452 and no assets.

Receivers Appointed.

HERBERT TAYLOR, 2,280 Pitkin Avenue, Brooklyn.—Judge Galston has appointed Frederick Gilbert receiver in bond of $1,000.

SCHEER FURNITURE CO., INC., 31 Avenue A.—by Ideal Chair Co., Inc., for $400; Colonial Cabinet Manufacturing Co., Inc., $130; Gold Medal Furniture Industries, Inc., $270. The Irving Trust Co. was appointed receiver by Judge Bondy. Liabilities not stated; assets, about $40,000.

L. FREIFELD, INC., furs, 131 West Twenty-eighth Street, by S. Rosenfelder & Son, Inc., for $200; Jacob Benjamin, $200; Camchatka Fur Dyeing Co., Inc., $200.

Petitions Filed—By

BARNEY ISAACSON, physician, 336 East 123d Street.—Liabilities $51,001, assets $270.

Elvira Wentz of 130 Elliott Place is the principal creditor listed for a claim for $51,000 for alleged breach of promise pending in the Supreme Court of Bronx County.

ISIDORE TALL, tinsmith, 3,250 Rochambeau Avenue.—No schedules filed. $2,250.

HARRY COHEN, salesman, 967 Tinton Avenue.—Liabilities $18,310, no assets.

NICHOLAS PITTAS, alias known as Nick Pittis, chauffeur, 278 West 113th Street.—Liabilities $4,461, no assets.

Schedules Filed.

PARENT & COHEN, army and navy goods, 162 Delancey Street.—Liabilities $6,280, assets $4,850. It is stated that the firm dissolved before the bankruptcy petition was filed and that Morris Cohen, one of the partners, assumed the liabilities.

EASTERN DISTRICT.

Petitions Filed—Against

BOWKER LUMBER CORP., Bellmore, L. I., by Robert R. Sisler & Co. for $5,297; Rider Hewitt Lumber Co., $844, and Beach Lumber Co., $7,524. Judge Galston has appointed Armin Mittelmann receiver in bond of $10,000.

NATHAN DUBOFF, children's clothing, 55 Belmont Avenue, Brooklyn, by Weinberg Bros. for $700.

PHILIP MOORY, INC., bakery, 21 Main Street, Flushing, L. I., by Reiss & Bernhard, Inc., for $1,800; United Mills Flour Co., $296, and Nassuville Sons, Inc., $425. Judge Galston has appointed Armin Mittelmann receiver in bond of $10,000.

Petitions Filed—By

GEORGE F. WEIERTER, builder, Lindenhurst, L. I.—Liabilities $5,490, and no assets.

GEORGE GOLD, teacher, 2,101 Westbury Court, Brooklyn.—Liabilities $30,007 and no assets.

M. S. HOMES CORP., building, 8,709 Twenty-third Avenue, Brooklyn.—Liabilities $75,000 and assets of $45,000.

JOSEPH MINTZ, builder, 8,709 Twenty-third Avenue, Brooklyn.—Liabilities $30,000 and no assets.

ALBERT SMASSANOW, builder, 8,709 Twenty-third Avenue, Brooklyn.—Liabilities $30,000 and no assets.

BLANCHE D. VON EITZEN, housewife, 80-52 160th Street, Jamaica, L. I.—Liabilities $3,452 and no assets.

CARL VON EITZEN, clerk, 80-5 160th Street, Jamaica, L. I.—Liabilities $3,452 and no assets.

Receivers Appointed.

HERBERT TAYLOR, 2,280 Pitkin Avenue, Brooklyn.—Judge Galston has appointed Frederick Gilbert receiver in bond of $1,000.

SCHEER FURNITURE CO., INC., 31 Avenue A.—by Ideal Chair Co., Inc., for $400; Colonial Cabinet Manufacturing Co., Inc., $130; Gold Medal Furniture Industries, Inc., $270. The Irving Tr

BUSINESS OPPORTUNITIES

Bank and business references required. Rate $1.00 an agate line daily; $1.15 Sunday.

CAPITAL WANTED.

PARTNER WANTED.

A well-established dress concern doing business with 100 department stores and specialty shops, located in one of the newest buildings on Broadway, is seeking an active partner with $30,000. For full particulars write to

PRISS TRADING CORP.,
47 WEST 34TH ST.

SMALL CAPITAL STARTS PROFITABLE route peanut, chewing gum, cigarette, candy vending machines; unlimited opportunity for enlargement. Call demonstration particulars; Robbins Co., 11 West 42d St., Room 654, or 25 Dodworth St., Brooklyn, near De Kalb and Broadway.

$50,000 NEEDED TO EXPAND ONE OF best business propositions in Westchester; money to be used to purchase real property now on lease and for additional working capital. Y 2012 Times Annex.

SOUND OPPORTUNITY to secure half interest manufacturing concern; basic industry, vast profit possibilities; auditors certified endorsement; $50,000. B 27 Times.

PARTNER, ESTABLISHED WHOLESALE grocery to enlarge business; capital required $25,000; investment sound. Middlesex Wholesale Grocery Co., 227 Burnet St., New Brunswick, N. J.

ALBANY, NEW YORK — ESTABLISHED company offers responsible party residing Albany profitable connection; investment $3,000; large permanent income. Suite 923, 152 West 42d, New York.

SILENT PARTNER WITH $5,000 FOR EX-pansion in well-known established business; investment secured with first mortgages on real estate. B 32 Times.

NATIONAL ORGANIZATION REQUIRES services of district manager, New York territory; must invest $5,000; references exchanged. B 33 Times.

WASH DRESS CONCERN SEEKS PART-ner, outside man, to invest capital; wonderful opportunity. Box 21, Room 200 Times Building.

PARTNER, INVEST $5,000, PATENTED children's knitted hat; attractive proposition. B 24 Times.

CORPORATION SELL GOING BUSINESS; building line; $10,000-$45,000 cash. B 28 Times.

UNUSUAL OPPORTUNITY, MANUFACTUR-ing business; investment $10,000 necessary. Room 663, 1,440 Broadway.

CAPITAL TO INVEST.

Financing.

WILL CONSIDER FINANCING NEW OR established companies through sale of securities; corporations organized. Manefa, 1,841 Broadway, Columbus 9629.

BUSINESS CONNECTIONS.

ESTABLISHED SALES ORGANIZATION would like to handle an additional line, lumber or allied product preferred; now calling on leading manufacturers of wood using boxes, shooks, fibre containers and other packages; have own office, salesmen and warehouse; exceptional opportunity for a Western manufacturer to have New York representation. Z 2180 Times Annex.

MANAGER.

Industrial cafeteria, American, age 35; have had 16 years' experience running large industrial cafeteria business, managed two of the largest industrial cafeterias in the United States; will consider taking over the operation of an industrial cafeteria, assuming all responsibility. Y 2015 Times Annex.

GENTLEMAN, HIGHEST REFERENCES, establishing headquarters in Europe, wants represent one or two reputable concerns, whole or part Europe, on commission basis; most desirable connections in all countries. B 402 Times Downtown.

AN UNUSUAL OPPORTUNITY FOR A corporation or financial institution to secure the services of an experienced executive directing, sales management, finance, office control or plant supervision. B 800 Times Downtown.

BUYER FOR HIGH-CLASS, ESTABLISHED ready-to-wear specialty shop, located on Madison Av., in the 60s; must make investment; unusual opportunity; references exchanged. Box 728, Realservice, 15 East 40th.

PENNY WEIGHING MACHINES; EXCEL-lent opportunity; owner must withdraw capital; full or part time; immediate income. Suite 923, 152 West 42d St., New York.

EXPERIENCED ATTORNEY OF STAND-ing thoroughly familiar with business going abroad, will undertake one or two additional commissions. S 621 Times Downtown.

AN ACCOUNTING EXECUTIVE SUCCESS-ful organization and reorganization manufacturing corporations desires connection with industrial corporation on salary and profit-sharing basis. B 40 Times.

ARE IN POSITION TO SUPPLY FIRST-grade ready-cut cooked meats, cheese and sandwiches to wholesale distributors; Weiners, 2,053 3d Av. Phone Lehigh 1276.

GRILL CONCESSION, HOTEL; WONDER-ful opportunity for live wire. Write Lake View Country Club, Lake Hopatcong, N. J. Phone Honatcong 33.

PARTNER TO REPRESENT NEWARK manufacturer for New York office; investment of $1,500 secured; salary and profits. Call in person. Room 800, 233 4th Av.

AGENCY FOR FINE FRENCH FOOD products available to established firm or individual who qualifies. Z 2491 Times Annex.

PARTNER WANTED TO EQUIP AND RUN roadside restaurant in new building; I own. C. H. Miller, Denville, N. J.

WISH TO REPRESENT MANUFACTURER in Mexico; straight commission or buy outright. B 700 Times Downtown.

Distributors Wanted.

SOME EXCLUSIVE, DESIRABLE TERRI-tory is still open in New Jersey to handle as dealer one of the leading oil burner and electrical refrigerator lines under local distribution; capital necessary, $10,000 up; complete cooperation; lines already established in this territory; in thousands of homes; this is really a good opportunity to go into business for yourself. X 2332 Times Annex.

Stores, Departments & Concessions For Rent.

CORNER STORE FOR RENT, EXCELLENT location, 57th St. and 6th Av.; full equipment for ice cream parlor and sandwich business; Summer or permanent. Inquire Orchid Florist, 501 West 57th.

OPENING FOR DAIRY, GROCER, DRY goods hardware, 5 and 10 cent store, stationer and bakery in taxpayer situated, populated section. Harry Levy, 85 Gramatan Av., Mount Vernon, N. Y.

BEAUTY PARLOR-MASSEUR CONCESSION in high-class apartment hotel; 100% filled; favorable terms to right party. Apply in person to Manager, Hotel Brewster, 21 West 44th St.

MILLINERY DEPARTMENT, FULLY equipped; large department store; excellent location; live wire, owner; rental reasonable. 1,000, Flatbush Av., Brooklyn.

DRESS DEPARTMENT FOR RENT, GOOD location; all equipment; reasonable rent; act quick. Z 2490 Times Annex.

PART OF STORE FOR RENT, IN GOOD location; suitable for any business. Z 2497 Times Annex.

MILLINERY SPACE TO LEASE IN HIGH-class fur and gown shop. Jeanot, 414 Madison Av. Wickersham 1256.

FOR SALE.

Stores and Shops.

READY-TO-WEAR SHOP, WELL ESTAB-lished, with good following, on most desirable corner Madison Av. in the 60s; owner in ill-health, will dispose of it reasonably to immediate buyer. Box 727, Realservice, 15 East 40th.

FOR SALE IN DESIRABLE MEN'S AND boys' clothing store, good location, men's furnishings and hat department or clothing; good opportunity for right party. Z 2408 Times Annex.

ART GIFT SHOP CORNER, WELL stocked, $16,000 yearly business; unusual Times.

opportunity for quick buyer; $3,000. B 546 Times.

HABERDASHERY ESTABLISHED 5½ years; big return on investment; exceptional opportunity. Lehigh 4238.

LINGERIE SHOP; ATTRACTIVE; WON-derful locality; long lease; marvelous opportunity. 1,305A 6th Av.

SHOE REPAIR CLOSED ON ACCOUNT death; bury downtown section; sacrifice. Adirondack 5877.

RADIO STORE, BATTERY STATION, SHOP-ping district, stock, equipped; sacrifice, sickness. Billings 812.

Plants and Factories.

VARNISH PLANT, COMPLETE, FIRE-proof, unrestricted; Long Island City; perfect transportation; will sell or lease whole or part. Joseph Bazerman, Chatham Phenix Building, Long Island City, N. Y.

FOR SALE — FURNITURE AND BED spring factory, cow running, establish 5 five years; room to expand. F. B. Watson 17 Talcott Road, Utica, N. Y.

MACHINE SHOP FOR SALE; SUITABLE for electrical and mechanical manufacturing and experimenting. Hoenack, 108 Park Row, New York.

Restaurants and Tea Rooms.

GOING INTO BUSINESS? WE DESIGN, build equip stores completely, time payments. Gangar 345 West 13th. Medallion 4780.

TEA ROOM, NEWARK; SPLENDID LOCA-tion; business and residential trade; established four years; sacrifice, ill health. Y 2018 Times Annex.

Hotels and Furnished Room Houses.

MODERN HOTEL AND CABINS, IN THE heart White Mountains, on State highway; beautiful view; will accommodate 40; price $16,000; half cash. Box 36, Wm. S. Pierce, Twin Mountain, N. H.

EDGEMERE HOTEL, LAKE HOPATCONG, N. J.—For sale, lease, responsible party; established nine years; ready for business; accommodate 100; immediate action necessary. Write

FURNISHED APARTMENT TO LEASE; six modern two rooms, bath kitchenette each; good income; security only required. Circle 4075.

HOTEL, TIMES SQUARE SECTION; $10,000 cash required. Owner on premises.

8TH, WEST—9 3-ROOM APARTMENTS, partly furnished; very reasonable. Schuyler 0070.

Garages.

GARAGE FOR SALE—20,000 SQUARE FT., ramps, electrically driven doors, oil burner built-in laundry; latest construction; adjoining apartments. Harry Levy, 85 Gramatan Av., Mount Vernon, N. Y.

Leases.

10TH, 100 WEST—18-YEAR LEASE; 7-story business and apartment; elevator; $5,000 cash required. Owner on premises.

SHORT LEASE, STORE, 100% LOCATION, Yonkers; straw hats, linens, cotton goods, men's shoes. Tel. Dry Dock 3582.

Miscellaneous.

FOR DIRECT EXPORT TRADE

Wanted all kinds of general merchandise. Strictly close-outs and complete stores. Yankee Department Stores, Inc., 101 Washington St., Boston, Mass. Wire or telephone Hancock 8381.

OWING TO DISSATISFACTION WE OFFER an industry our chemical manufacturing business; will accept cash offer; wonderful opportunity for chain stores sales. W 156 Times.

FOR SALE, WELL ESTABLISHED TEX-tile mail order business; established; proven mailing list included; small overhead; big profits. B 41 Times.

EMPLOYMENT AGENCY, LONG AND well established, Grand Central zone district; price right. B. P., 600 Times.

BUSINESS SERVICE.

RESOURCEFUL BUSINESS PROMOTER, expert commercial or amusement publicity; launch advertising copy, booklets, biographies, sales folders, exploitation books written; business-getting stunts; some sales experience. Waitere, Phone Cathedral 6220.

ELSTONE CO., INC.,

BUSINESS CONTACTS.
17 EAST 42D ST.
Phone Vanderbilt 2795. Suite 1110.

FACSIMILE TYPEWRITTEN COPIES OF letters, forms, cards, &c. 100 copies, $1.50; 500 copies, $2.50. Samples on request. Carol & Co., 152 Nassau St. Tel. Beekman 8270.

CORPORATIONS ORGANIZED NEW YORK, New Jersey $90; Delaware, $85; includes fees and outfit. Marks 1,545 Broadway, Chickering 1022.

ACCOUNTANTS, TAX CONSULTANTS, ES-tates and buildings managed; established 6 years. Farmer & Miles, 32 Court St., Brooklyn.

MAIL ORDER ARTICLES SUCCESSFULLY marketed through advertising. Franklin Conn., 240 5th Av.

BUSINESS LOANS.

BUSINESS AND PERSONAL LOANS. BORROW $100, $200, $500 OR MORE FOR ONE YEAR OR LESS. MONTHLY PAYMENT PLAN (weekly if requested). Secure Booklet, "HOW TO BORROW." THE MORRIS PLAN COMPANY. Resources over $47,000,000. MAIN OFFICE, 33 WEST 42D ST. BRANCHES: NEW YORK: 222 Broadway, 1 Union Square, 268 Grand St., 301 East 149th St., 940 Southern Boulevard, 35th St. and 7th Av., 1413 5th Av., near 116th St. BROOKLYN: 1082 Montague St., 904 Manhattan Av., 1082 Pitkin Av. Under Supervision of State Banking Dept.

BUSINESS FINANCING on outstanding accounts, merchandise in warehouse; chattel mortgages on machinery. Quick and reliable service. PARAGON TRADING CORPORATION, 1,457 Broadway, Wisconsin 6950.

TRADE ACCEPTANCES DISCOUNTED. REALTY SECURITY CORP., 1,600 B'WAY.

YOU GET THE FULL AMOUNT. No deductions in advance. Merchants and salaried men may borrow $50 to $300 for one year; payments monthly, semi-monthly or weekly; you get full amount. GOTHAM LOAN COMPANY. Industrial Banking. Under Supervision of State Banking Dept. 206 Broadway, corner Fulton St., New York.

WE ADVANCE 80 PER CENT ON OUTSTANDING ACCOUNTS without notifying your customers. Installment payment. Notes purchased. THE FINANCE TRUST. 25 WEST 43D. Suite 1418. Bryant 9644.

LEGAL ADVERTISEMENTS.

UNITED STATES DISTRICT COURT. SOUTHERN DISTRICT OF NEW YORK. JOHN DREWEN and F. HAMPTON BERWAGER, plaintiffs, against UNION DISCOUNT COMPANY, INC., defendant. E 43-82.

In pursuance of an order duly made in the above entitled action the HONORABLE FRANK J. COLEMAN, United States District Judge, Southern District of New York, on the 20th day of April, 1929, notice is hereby given to all the creditors of the UNION DISCOUNT COMPANY, INC., to wit, that they are hereby required to exhibit and prove their claims against the Union Discount Company, Inc., with JOHN C. WATSON and CHARLES H. STRONG, Receivers of the UNION DISCOUNT COMPANY, INC., at their place of transacting business as said receivers, No. 67 West 44th Street, Borough of Manhattan, City of New York, within sixty (60) days from the 20th day of April, 1929, and that all creditors who make default in so doing shall be precluded from all benefit of the judgment, and from any distribution which may be made thereunder, and that all claims be proven by presentation of vouchers accompanied by an affidavit of the party or one of the parties interested or an agent of said party or parties, having knowledge of the facts that the whole amount of debt shown in said vouchers is justly due from the UNION DISCOUNT COMPANY, INC., or from said receivers to the creditor named in the vouchers, over and above all set-offs and counterclaims, with liberty to said receivers to contest any of the claims so proven as they may be advised, and that said receivers may apply. If necessary, to the Court for instructions in regard to any of the claims that may be contested.

Dated, New York, April 20th, 1929.

JOHN C. WATSON and CHARLES H. STRONG, Receivers of the UNION DISCOUNT COMPANY, INC., No. 67 West 44th Street, Borough of Manhattan, City of New York.

WILBER W. CHAMBERS, Attorney for Receivers, No. 120 Pine street, Borough of Manhattan, City of New York.

LEGAL ADVERTISEMENTS.

STORES. OLIVIA EGLESTON PHELPS.—The People of the State of New York, by the grace of God free and independent, to Helen Marion Arbuthnot, Caroline Elizabeth Mabel Arbuthnot, Arthur Sydney Hunter, Boone College, Barnard College, being the persons interested as creditors, legatees, next of kin or otherwise in the estate of Olivia Eglesston Phelps, late of Stamford, deceased, who at the time of her death was a resident of New York County, send greeting:

Upon the petition of J. Newton Phelps Stokes residing at No. 1213 Fifth Avenue, New York City, N. Y., and Anson Phelps Stokes, residing at No. 2408 Massachusetts Avenue, N. W., Washington, D. C.

You and each of you are hereby cited to show cause, before the Surrogate's Court of New York County, held at the Hall of Records, in the County of New York, on the 31st day of May, 1929, at half-past ten o'clock in the forenoon of that day why the account of proceedings of J. Newton Phelps, Stokes and Anson Phelps Stokes as executors of the last will and testament of said deceased should not be judicially settled.

In testimony whereof, we have caused the seal of the Surrogate's Court of the said County of New York to be hereunto affixed. Witness, Honorable Foster M. Foley, Surrogate of our said county at the County of New York, the 24th day of April in the year of our Lord one thousand nine hundred and twenty-nine.

MARTIN G. McCUE,
Clerk of the Surrogate's Court.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—No. 46727.—In the matter of MAX A. LAST, d/b/a as METROPOLITAN PHARMACY, Bankrupt.—Undersigned Salvage Co. of N. Y., Inc., Auctioneer of the Southern District of New York in bankruptcy, sells Wednesday, May 29th, 1929, at 10 o'clock at the Commerce Building, 1170 A. & 1 Road, 903 Fourth Av., Borough of Manhattan, assets of the above bankrupt, consisting of retail drug stock, and also the fixtures, subject to prior lien. 12 amp.

IRVING TRUST COMPANY, Receiver.

CORPORATE CHANGES

New York.

Special to The New York Times.

ALBANY, N. Y., May 21.—These notices of corporate changes were filed today:

CAPITAL INCREASES.

Best Watch Co., Manhattan, $10,000 to $50,000.

Jukais Holding Corp., Manhattan, 100 to 350 shares, of which 250 are preferred, $100 each; 100 common, no par.

Doyce & Reynolds Co., Manhattan, 180,000 to 370,000 shares, of which 30,000 are preferred, $100 each; 340,000 common, no par.

Fair and Carnival Supply Co., Manhattan, 1,000 to 6,000 shares, of which 1,000 are preferred, $100 each; 5,000 common, no par.

Port Chester First National Corp., Port Chester, $3,000 to $100,000.

A. G. Hoffman & Sons, Syracuse, 5,000 to 211,000 shares, of which 2,000 are preferred, $100 each; 9,000 common, no par.

Ramos Investing Corp., Brooklyn, 500 to 2,500 shares, no par.

Foudale Farms, Brooklyn, $10,000 to $500,000.

Brooklyn Vault Light Co., Brooklyn, $20,000 to $210,000.

Flush Sanitarium, Bronx, 3,000 to 9,000 shares, $33.75 each.

Commercial Realty Corp of Rochester, 500 to 2,500 shares, of which 250 are preferred, $100 each; 2,250 common, no par.

CAPITAL REDUCTIONS.

Brantome Apparel Products Corp., Manhattan, 4,850 to 2,050 shares, of which 1,950 are preferred, $100 each; 1,000 common, no par.

York Mfg. Co., Manhattan, 10,000 shares, $100 each, to 100 shares, no par.

Federal Linen Supply and Steam Laundry, Manhattan, $17,000 to $10,000.

Lockport Paper Co., Manhattan, 10,000 shares, $100 each, to 100 shares, no par.

DESIGNATIONS.

Secretary of State is named representative in each instance:

W. M. Supply Co., Missouri, sanitary wardrobes, $58,000.

Oil Heating Institute, Washington, D. C., no capital given.

Dame Lamson & Parkin, Delaware, merchandise, 500 shares preferred, $100 each; 1,000 common, no par.

Continental Union Corp., Delaware, securities, 2,000 shares, no par.

Mountain Mill Co., Massachusetts, paper, $525,000.

Vibraphone Co., Missouri, hearing aids, $2,500,000.

Gibraltar Discount Corp., Canada, securities, $20,000.

SURRENDER OF AUTHORITY.

Household Finance Corp., Delaware.

International Coal Products Corp., Virginia.

NAME CHANGES.

Deluxe Electric Lighter Co., Manhattan, to Marlin Mfg. Corp.

Morrison Plastering Corp., Manhattan, to 178 Henry St. Corp.

Schechaner & Dicker, Manhattan, to Merzis Co.

Allen S. Penney & Co., Manhattan, to Aller S. Penney & Co.

Nemo Lupia Saslow Corp., Manhattan, to Nemo Lupia Corp.

Novanti & Raymond, Manhattan, to Paul J. Novanti.

Forbert Auto Painting and Repairing Co., Manhattan, to Forbert-Schmidt Auto Painting and Repairing Co.

Schofield Silver Dental Laboratories, Manhattan, to Ralph Hirschfeld Dental Laboratories.

Naman Antman, Manhattan, to the Antman Woolsey Garage Co.

Woodbury to Woolsey Nash Motors.

Harnetts Klean Rite Laundry, New Rochelle, to Harnetts Automobile School.

Kelly & Mason, Elmira, to Interstate Automatic Heat Corp.

LOST and FOUND

Advertisements received until midnight

TELEPHONE LACKAWANNA 1000

New Jersey residents may telephone Hudson 4000 between 8:30 A. M. and 6 P. M. daily; Westchester residents White Plains 5300 between 9 A. M. and 5 P. M. daily; Long Island residents Garden City 3503 between 9 A. M. and 5:30 P. M. daily.

75 cents an agate line daily;

80 cents Sunday.

LOST.

BAG, tan tapestry, containing silver comb, initials R. J. C.; silver and green compact, silk green handkerchief; left in taxicab at 123d St.; liberal reward if returned. Jerome 4166.

BANK BOOK, No. 30, Corn Exchange Bank Trust Co., 387 Flatbush Av., Brooklyn; return to bank. Tel. Nevins 7111.

FOLDER, brown manila, white label out-side, containing papers and work sheets; left Interborough subway car, Monday evening, after 6:30 P. M., on run from Nevins St. to Utica Av.; reward. Call during business hours, Barclay 8677.

FOLDER, black leather, containing legal papers. Lost Thursday. Liberal reward. Worth 0286.

IDENTIFYING BOOK, Detroit Deputy Sher-iff cards; reward; return to manager, Weylin Hotel.

LOST OR STOLEN—Ten $1,000 each Atchi-son, Topeka & Santa Fe 4½% Bonds, due 1948, Nos. 6549, 6549, 6550, 6551, 6552, 4447, 4448, 4449, 4450, 4451. All persons cautioned against negotiating. Reward for information leading to recovery. National Surety Co., 115 William St.

PASSBOOK No. 3849. Return to the Na-tional Park Bank, 214 Broadway.

PURSE, blue leather; Tuesday afternoon, between 7th and 9:00 o'clock, north of Grand Central Square between Commodore Hotel and residence, 37 Gramercy Park; contents of great importance to owner; generous reward for return. Marguiles, Gramercy 6321.

PURSE, tan, envelope; contains large sum and express checks, at Longchamps, 58th St., at 1:40 P. M., May 21; reward. A. H. Green, Box 202, New Canaan, Conn.

RECEIPT BOOK, 2140, West Side Mutual Loan Saving. Return 140 West 56th.

SATCHEL, in front of 1 West 70th, Friday, May 17; reward; no questions. Walter T. Kohn, 1 West 70th.

SUITCASE, lady's, blue with gray flannel cover, initials M. M. B., left in Checker cab Tuesday morning at Broadway and 42d St.; reward; no questions asked. Blount, Butterfield 2902.

Jewelry.

BAR PIN, platinum, one black, two white pearls, small diamonds; Friday, Continental Hotel, Hoboken-West 70th, New York; liberal reward. W 133 Times Annex.

BARPIN, diamond; taxi, Sunday; Child's, Fulton St. to 502 Ocean Parkway, Brooklyn; reward. Smartwood, Ambassador 4483.

BRACELET, gold filigree link with diamond and sapphires Monday night in taxi between 120th St. and 600 West 116th. Cathedral 5770, (72). Liberal reward.

BRACELET, flat, carved, jade-carnelian, lost vicinity 44th, noon, Tuesday. Vanderbilt 6105.

RING, man's; lost Grand Central Station or on Lexington Av. subway, morning of May 21; heavy platinum, 4½ carat diamond, 3 baguettes each side; valued highly by owner; will pay liberal reward. Communicate with E. B. Hopwood, 81 Fulton St., New York. Telephone Beekman 8987.

RING, cameo setting, diamond; Sunday; Buckingham Road-Dean St.; reward. Decatur 6917.

RING, 4 small diamonds; Newark, New York; reward. Miss Hutchison, Wisconsin 4066.

WRIST WATCH, lady's, white gold; Sunday, Kingsbridge-Sedgwick Av.; reward. Kingsbridge 1736.

WRIST WATCH, diamond and sapphire; lost Monday; reward. Cobs, Circcombe 1033.

SUBSTANTIAL REWARD

for recovery of diamond pendant and diamond studded chain attached and lady's diamond ring lost May 21, between 12th Av. and Broadway, on Fifth Av. subway train, 59th St. and De Kalb Av. Apply Salvage Adjustment Corp., 30 Maiden Lane. John 0106.

$250 REWARD

for return of diamond and sapphire bowknot brooch, lost May 19 between Grand Central railroad station, Manhasset, L. I., or vicinity. E. C. Yard, Inc., 607 5th Av., Murray Hill 1295.

$200 REWARD

for return of diamond lorgnon with diamond locket, lost May 17 between 60th St. and Park Av. and Wanamaker's. Herbert J. Payne, 15 William St. Hanover 0630.

$100 REWARD

for return of 53 stones flexible sapphire and platinum bracelet, lost May 16, Belmont Park race track. F. H. Ende, 15 William St., Hanover 2372.

$150 REWARD

for return of platinum circle brooch with sapphire, lost May 16, between Hotel Weylin and Greenwich, Conn. H. L. Smith, 15 William St., Hanover 0630.

Wearing Apparel.

COAT, black lace; reward; left in taxi from Hotel Astor to 124th St. garage Monday night. Longacre 1235.

NECKPIECE, black pointed fox. Pacific st. subway station; reward. Meeking, Pennsylvania 9331.

OVERCOAT, brown, herringbone, Brooks Bros. label, between West 40th and 50th and Drive; reward, Pyle, 454 Park Washington Av., Washington Heights 6693.

PARTY, silver fox; Omnia Theatre, 46th St., vicinity; liberal reward. Boulevard 9009.

FOUND.

DOG, brown male, Airedale. Mrs. E. F. Hoyer, Room 1024, 61 Broadway.

MERGERS.

Bancamerica Blair Corp., Manhattan, merges Blair America Securities Corp.

DISSOLUTIONS.

Zinc Chemical Co., Manhattan.

Hering Holding, Manhattan.

J. Rumone Undertaking Co., Manhattan.

John Graham & Co., Manhattan.

K. and L. Textile Chemical Corp., Manhattan.

Continental Gaming Corp., Manhattan.

Lake Mecham Hotel Corp., Malone.

Delaware.

Special to The New York Times.

DOVER, Del., May 21.—These notices of corporate changes were filed today:

CAPITAL INCREASES.

Technicolor Inc., New York, N. Y., 600,000 to 700,000 shares no par.

Raytheon Mfg. Co., Cambridge, Mass., $100,000 to $200,000.

Chase Corp. and Son, Inc., New York City, $350,000 to $400,000 and from 13,000 to 100,000 shares, $50 par, shares no par.

Home Fraternities of Georgia, New York, N. Y., $250,000 to $1,000,000 and 10,000 to 40,000 shares no par.

Arkansas Lime and Stone Co., Pulaski County, Ark., $100,000 to $200,000 and 2,250 to 13,000 shares no par.

Innuitiber Co., Berkley, Cal., $500,000 to $1,000,000.

Cosden and Co., Inc., name changed to Cosden Oil Co., New York, N. Y., and capital increased from 100,000 to 500,000 shares no par.

Americans Europeans Securities Co., 200,000 to 600,000 shares no par.

NAME CHANGES.

Gross Incorporated to the Viking Flying Boat Co., Boston, Mass.

NEW INCORPORATIONS

NEW YORK CHARTERS.

Special to The New York Times.

ALBANY, N. Y., May 21.—One hundred new corporations, with an aggregate capitalization of $1,171,000, were chartered today. They include:

Manhattan.

American Radio and Television Distributing Corp.—L. D. Schwarz, 150 Nassau St. ..... 200 shs com

Automatic Cabinet Co. furniture—G. M. Glassgold, 140 Bway. ..... 60 shs com

Caner, lamps—J. P. Sullivan, 247 Park Av. ..... 200 shs com

Collette Models, wearing apparel—S. Doctor, 346 East 149th St. $5,000

Moonlight Wet Wash Laundry Service—G. Novello, 320 Bway. 50,000

Brew Coat and Apron Supply Co.—A. B. Nathan & E. H. Imbrey, 110 William St. ..... 200 shs com

Lenox Novelty Corp., general merchandise—A. J. Kyriel, 220 Bway. ..... 250 shs com

New York Executives Corp., realty—Timony, Rey & Stafford, Times Bldg. 25,000

H. J. Kohl, securities—V. McDermid, 15 Broad St. 5,000

H. W. Oschmann Co., insurance—F. G. Mattyn, 190 Montague St., Bklyn. 600

Hollywood Screen Feature, advertising—F. M. Hoyt, 1,440 Bway. 200

American Beauty Culture, beauty specialties—M. J. Fink, 21 East 40th St. ..... 500 shs com

Colonial Utilities Corp., securities—Hollander & Bernheimer, 61 Bway. ..... 200 shs com

Enna Jettick Shoe Shop—J. Clifford, 67 West 44th St. 20,000

Leving Frames, general merchandise—S. Bellinger, 305 Bway. ..... 100 shs com

Stanley Hide and Leather Co.—I. Hartmann, 215 Bway. 25,000

Lawrence Plumbing Co.—W. Pollane, 259 Madison St. 2,000

Columbia Brazil Phonograph Co.—Monsen & Freeman, 2 Rector St. 50,000

Little Jones & Co., securities—H. Solaman, 120 Bway. ..... 200 shs com

Nu-Way Burner Sales Corp., heaters—Conner & Sheehan, 225 Bway. 9,000

Pitchcraft Radios—Amend & Amend, 225 William St. 1,000

Cottesman & Gilek, furs—I. B. Schelper, 31 Chambers St. 25,000

Freeclin Products Corp., general merchandise—Noellinger & Reidelman, 7 Bar Rockaway. 10,000

Iroquois Abstract and Map Corp., Waterloo—H. H. Hartwell, Waterloo 200

Glens Falls Auto Laundry Garage, Glens Falls—L. Greenbrook, Glens Falls 15,000

Hoyt Germony Co., Buffalo, insurance—F. J. Grimmer, Buffalo ..... 1,000 shs com

Charles Johnson Lumber Co., Rochester—A. C. Olp, Rochester 20,000

Sentry Safe Trailer, building materials—J. W. Sherety, White Plains 20,000

Hillcrest Development, Utica, realty—Tempesky & Tempesky, Utica 40,000

NEW JERSEY CHARTERS.

Special to The New York Times.

TRENTON, N. J., May 21.—These charters were filed today:

Monmouth Development Co., Jersey City, realty—Jacob Friedland, Jersey City 25 shs com $2,500

Mrs. B. E. Hunter, Inc., Paspacky, Gladstone—Mrs. N. C. Hunter, Passaic $50,000

New Jersey Exterminating Co., Newark, exterminating vermin, &c.—Louis L. Feinseth, Newark 50,000

Rockaway Rock Crate Wrecking Co., Inc., Rockaway Rock—Mrs. G. Brandley, Caldwell 125,000

Water Front Holding Corp., Hoboken realty—Levenson, Cohen & Levenson, Hoboken 10,000

Aredbe Realty Co., Atlantic City—Bolte & Triplan, Atlantic City 2,000

Arceli Mfg. Co., Newark, manufacture oil burners, &c.—Cohen & Klein, Newark 100,000

Ashwood Motor Sales Co., Inc., Bloomfield, automobiles—Park & Rawson, Bloomfield ..... 100 shs com

Cedar Board Walk Amusement Co., Wildwood—Palmer M. Way, Wildwood 125,000

Denver Holding Co., Fort Lee, realty—Martin J. Cummins, Fort Lee ..... 1,000 shs com

Clifton Investment Co., Inc., Union City, securities—Daniel H. Rosen, Union C. 125,000

General Trade Sales Co., Inc., Paterson, auto trucks—Irving Youngerman ..... 300 shs com

Glatsing Realty Co., Inc., West New York—Fred Goldstein, West New York 125,000

Greenville Motors, Inc., Jersey City, automobiles—Filed by company. $100,000 pf, 2,500 shs com

Harry H. Levin, Inc., Millville, realty—Frederick Schultz Jr., Philadelphia 25,000

Kensington Apartments, Inc., Plainfield, realty—Ralph J. Slonim, Plainfield ..... 50 shs com

The Kermaid Co., Newark, realty—William E. Sandmeyer, Newark ..... 100 shs com

Keystone Construction Co., Inc., West Orange, realty—Isaac S. Walter, Bayonne 20,000

Electric Home Co., Trenton, merchandise—Chas. J. Faicey, Trenton 200 shs pf, 200 shs com

P. N. Lawes Co., Inc., Montclair, realty—Joseph K. Innes, New York City ..... 1,000 shs com

River View Restaurant Corp., Hoboken—Levenson, Cohen & Levenson, Hoboken 10,000

United-U-Drive, Inc., Elizabeth, renting automobiles—George E. Walsh, Elizabeth ..... 2,500 shs com

Presa Publishing Co., Inc., Camden—Frank Voigt, Camden 110,000

DELAWARE CHARTERS.

Special to The New York Times.

DOVER, Del., May 21.—These charters were filed today:

Richard Oil Co., Inc., New York—U. S. Corp. Co. $5,000,000

Diamond Valley Walnut Co., of California, Dover, brokerage—U. S. Corp. Co. 4,500,000

Southern Skylines, Inc., Wilmington, operate aircraft—Corp. Trust Co. of America ..... 100,000 shs com

Maurania Corp., Wilmington, stocks, bonds—Corp. Trust Co. of America. $1,800,000, 2,000 shs com

The Chillon Corp., New York, stocks, bonds—Corp. Trust Co. of Amer. ..... 50,000 shs com

Termat Corp., Larchmont, N. Y., goods, wares, merchandise—U. S. Corp. Co. 1,501,000

Durafold Products Corp., Philadelphia, process, coal, treat paper—Corp. Guar. and Trust Co. ..... 20,000 shs com

Hudson River Steamboat Co., Wilmington—Corp. Trust Co. of Amer. $360,000, 5,000 shs com

The Branca Co., New York City, food products—Orom T. Wharton, Dover 100,000

Cape Henlopen Canning Corp., New York City, food products—Orom T. Wharton, Dover 500,000

Black Rock Mining Syndicate, Philadelphia, Pa.—Corp. Guar. and Trust Co. 500,000

Fifth Court Holding Corp., Wilmington, realty—Corp. Trust Co. of America ..... 10,000 shs com

The Baxter Corp., Dover, realty—Arky B. Mages, Inc., Dover ..... 10,000 shs com

Hudson River Steamboat Co., Meadester Okla.—Corp. Trust of Amer. 150,000

Chain Properties Corp., Philadelphia, Pa., realty—Corp. Guar. and Trust Co. ..... $150,000, 100,000 shs com

Refugio Oil Corp. of Pittsburgh, Pittsburgh, Pa., minerals—Capital Trust Co. ..... $24,000, 240 shs com

Oceanic Hotel Corp., Wilmington—Delaware Incorporating Co. 62,500

The Hydra Corp., New York, N. Y., stocks, bonds—U. S. Corp. Co. ..... 1,250 shs com

Janney & Co., Wilmington, stocks, bonds—Corp. Trust Co. of America ..... 1,000 shs com

Mavis Bottling Co. of Baltimore, Dover—Capital Trust Co. of Delaware ..... 1,000 shs com

Forterfield Aviation Interests, Inc., Dover, general finances—Prentice Hall, Inc., of Delaware, Dover ..... 1,000 shs com

D. & K. Land Co., Pittsburgh Pa., realty—Capital Trust Co. of Delaware 25,000

Pictures That Talk, Inc., Wilmington, advertising—Corp. Trust Co. of Amer. ..... 500 shs com

Structural Water Proofing Co. of Pennsylvania, Wilmington, goods, wares, merchandising—Corp. Trust Co. of America ..... $10,000, 50,000 shs com

Nalgrop Corp., Larchmont, N. Y., engineering, construction—U. S. Corp. Co. 10,000

David, Lustig & Co., Philadelphia, lumber—Corp. Guar. and Trust Co. ..... 100 shs com

Editorial Features, Inc., Wilmington, advertising news agencies—Corp. Trust Co. of America ..... 100 shs com

The Samuel Frank Foundation Society, Wilmington, maintain foundation. funds—Corp. Trust Co. of America ..... No capital stock

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—No. 46727.—In the matter of GENERAL IRON WORKS, INC., Bankrupt.—Undersigned Salvage Co. of N. Y., Inc., Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, May 22, 1929, by order of the Court, at 2:30 P. M., at 20 East 135th St., Borough of Manhattan, assets of the above bankrupt, consisting of ore beams, bar iron &c.; also machinery, including punch and cutter, power emery wheel, &c., and fixtures, consisting of electric motors, belting shafting, pulleys, bolts, &c.

IRVING TRUST COMPANY, Receiver.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—No. 46366.—In the matter of DERMATAN CHEMICAL CO., INC., Bankrupt.—Underwriters Salvage Co. of N. Y., Inc., Auctioneer for the Southern District of New York in Bankruptcy, sells Wednesday, May 22d, 1929, by order of the Court, at 2:30 P. M., at 401 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of formula for Dermatan, bicarbonate of soda and other chemicals. Also fixtures and machinery.

IRVING TRUST COMPANY, Receiver.

LATEST DEALINGS IN THE REAL ESTATE FIELD

SELLS 42 BROADWAY, HELD AT $9,000,000

Frederick Brown Resells 21-Story Offices to Manhattan Properties, Inc.

SELLER OWNED IT 1 DAYS

Holding Price Raised $1,000,000—Joseph F. A. O'Donnell Disposes of 162 Water Street.

Frederick Brown has resold the twenty-one-story office building at 42 Broadway and 49 to 61 New Street after an ownership of eleven days, it was announced yesterday. The new owner is the Manhattan Properties, Inc., William Backer, president.

The property was bought by Mr. Brown from the Melpomene Realty Corporation through Joseph P. Day, the announcement of the purchase at the time placing the holding price at $8,000,000. In announcing the resale yesterday Mr. Brown said the property had been held by him for resale at $9,000,000. Heil & Stern, brokers, negotiated yesterday's deal.

The building occupies a plot of 21,500 square feet, fronting 116 feet on Broadway and running through to New Street, where it has a frontage of 115 feet. The northerly line of the building measures 175 feet and the southerly line 197 feet. It has an annual rental of $1,000,000 and will be held by the Manhattan Properties, Inc., for investment. The structure has among its tenants leading bankers, stock brokers and lawyers.

Another downtown resale by a leading operator was announced yesterday when Joseph F. A. O'Donnell sold the six-story loft at 102 Water Street, adjoining the corner of Fletcher Street, to Jacob & Allison for their occupancy. The buyers will move into the premises after being at 18 Cedar Street for twenty-eight years. The building occupies a lot 18 by 80 feet and was sold through Ryan-Brady, Inc., brokers.

An investor bought 401 and 403 Greenwich Street, between Beach and Hubert Streets. The property comprises two three-story buildings on a plot 50 by 100 feet. The seller was the Phoenix Cold Storage Company.

The new owner plans to modernize the buildings. Snowber & Co. were the brokers.

William D. Kilpatrick, operator, sold the five-story building at 58-60 Greene Street, near Broome Street, to a client of Cammann & Voorhees, brokers, for occupancy. The plot is 50 by 100 feet.

EXTENDS 3D AV. PLOT.

Alliance Realty Company Buys at Seventy-second Street.

The Alliance Realty Company has purchased from Henry Wissman and others the property at 1,257-1,259 Third Avenue, between Seventy-second and Seventy-third Streets. The plot is 51 by 110 feet. The purchase gives the Alliance Realty Company a plot of 128 feet on Third Avenue by 130 feet on Seventy-second Street. William A. White & Sons were the brokers.

The property at 316 East Seventy-first Street, a five-story tenement, was recently sold to Simon Engel for John Lovastik. This transaction completes the assembling of a plot of 100 by 100 feet, which includes 310 to 316. Simon H. Simons was the broker in the transaction.

Louis Lent and Joseph Spooner sold for Maria Carusotto 305 East Forty-fourth Street, a five-story building, 25 by 100 feet, to Marie Stiebeck.

H. G. REED BUYS HOUSE.

Attorney Acquires the Clark Residence in East 81st Street.

Mrs. Howard G. Clark, represented by Louis Carreau, broker, sold the four-story high stoop residence at 46 East Eighty-first Street to Horace G. Reed, attorney, who plans to rebuild the house from plans by Aymar Embury 2d for occupancy. The lot is 20 by 100 feet and the property was held at $75,000. This was the first transfer of the house in about fifty years. Douglas L. Elliman & Co. negotiated the sale.

Malcolm E. Smith, Inc., has sold for Dr. Oscar P. Honegger his residence at 111 East Ninety-fourth Street to a client, who will hold the house for investment.

THREE MEN FIGHT OCTOPUS.

Californians Kill 12-Foot Monster After Two-Hour Battle.

SAN MATEO, Cal., May 21 (AP).—How three men in a small boat fought a battle with a twelve-foot octopus was told here last night by Earl Small, Charles Rose and Robert Holtz of this city. The octopus was placed on display in a sporting goods shop.

Small said he hooked the octopus while fishing twelve miles out yesterday. The combined strength of the three men was required to bring the monster to the surface. When it came up, Small asserted, the air seemed filled with flying tenacles. One was cut off by Rose as it twined itself about Small's leg. Another was severed as it was caught by the boat's propeller.

Knives, boathooks and gaffs were used in the two-hour battle before the octopus was killed.

26 STRIKE PICKETS JAILED.

Court Scores Cafeteria Defendants in Imposing Sentences.

"These defendants are a menace and should be deported," declared Magistrate Edward Weil in Jefferson Market Court yesterday in finding a group of cafeteria strikers guilty of disorderly conduct.

John Taylor, 23 years old, was sentenced to six months in the workhouse. He had been convicted twice previously for strike picketing. Eleven strikers were sent to jail for thirty days each and fourteen were fined $25 with an option of serving two days in jail. They chose jail. Twelve strikers arrested in front of a cafeteria at 250 West Thirty-ninth Street were held over for arraignment on May 27.

"We will picket in defiance of the injunctions," said Samuel Kramberg, treasurer of the union. "The injunctions will not send the men back to work." He asserted that while pickets had been badly beaten and then arrested.

Old Morgan Site in 35th St. Is Resold by the Kempners

A Murray Hill house, which had been owned by J. P. Morgan for seventeen years before its purchase last March by the Kempner Realty Corporation, was resold yesterday by the Kempner interests to an investor.

This is a four-story American basement residence with a frontage of 17 feet and built the full depth of a lot 96 feet deep. It is near the southeast corner of Park Avenue and is known as 104 East Thirty-fifth Street. The Kempners acquired the house from the Flintlock Realty Company, the holding company for Mr. Morgan's real estate. The deal yesterday was negotiated by Warren L. Marks, broker.

WEST 111TH ST. FLAT IN A $500,000 DEAL

Amele Hall Apartments Near Broadway Sold by the Zauderers —Columbus Avenue Sale.

Amele Hall, an eight-story apartment house at 536 West 111th Street, was resold yesterday by George Zauderer & Sons, operators, to an investor. The building accommodates fifty families and was held at $500,000. It rents for $60,000 a year, according to the sellers.

The property is seventy-five feet east of the southeast corner of Broadway and 111th Street and abuts the Corn Exchange Bank at 110th Street, William P. Brodsky was the broker in the transaction.

James J. Nolan sold through Nehring Brothers, brokers, the two five-story tenement houses at 749 and 751 Columbus Avenue, adjoining the southeast corner of Seventy-ninth Street. The purchaser is Frank Malatsky, and this was the first sale of the property in twenty-six years. The plot is 51 by 100 feet.

Leopold and Julius Buchsbaum, west side operators, have sold 761 Amsterdam Avenue, northeast corner of Ninety-seventh Street. The property is a five-story building, containing two stores and twelve apartments. The brokers were Leon Stein and Louis F. Sommer.

GET STEEL REPORT.

City Building Officials Will Study Merchants' Plan.

Copies of the 100-page report of the subcommittees on minimum loads and structural steel and iron of the building code committee of the Merchants' Association of New York were given to representatives of the Building Departments of the five boroughs, of the Tenement House Commissioner and of the Fire Department yesterday. The building officials were guests of the merchants' committee at a luncheon at the Uptown Club, and will gather again after two weeks for another luncheon, at which they will announce their reaction to the proposed revisions of the code.

The report regarding steel construction is understood to recommend a change in the old standards allowing a stress of 16,000 pounds per square inch. It is likely the recommendations will ask for an increase to 18,000 pounds, or thereabouts, thus effecting a saving in building costs. The full revised code, it is reported, will not be ready for several months.

Aviation Corporation Leases Floor.

The Aviation Corporation of Delaware, a $2,000,000 holding and developing company, has leased for a long term the forty-fifth floor in the new fifty-six-story Chanin Building at Forty-second Street and Lexington Avenue. The company includes among its subsidiaries the Fairchild Aviation Corporation, which occupies the forty-seventh and forty-eighth floors in the same building. The floors are to be operated as a unit by the Aviation Corporation. Brown, Wheelock, Harris, Vought & Co. and Cushman & Wakefield were the brokers.

Childs Rents in Savoy-Plaza Annex.

The Childs Restaurant Company has leased from the United States Realty and Improvement Company more than 13,000 square feet on the ground floor of the Savoy-Plaza Hotel addition, extending through from Fifty-eighth to Fifty-ninth Streets, just east of Fifth Avenue. The lease is for twenty-one years at a total rental of about $1,500,000. About $500,000 will be spent to fit the space for restaurant purposes, according to Harry S. Black, chairman of the realty company. J. C. Westervelt, architect, has prepared the plans.

Old Hall in Westport Sold.

A three-story brick building in Westport, Conn., known locally as National Hall, has been sold by Hunt, Dawns & Sunderland to Elliott C. Carter. The structure, which includes stores, lodge rooms and an auditorium, fronts 78 feet on State Street and 172 feet on the Saugatuck River. For some fifty years it housed the Westport Bank. State police and others are the present tenants. The parcel was held at $65,000, according to John Crawford, the broker.

TRANSFERS RECORDED.

42D ST, 408 WEST: Ernest Weidhaas to Curtis Estates, Inc.; mtge. $50,000.

44TH ST, 325 EAST: Marie Carusotto et al. to Marie Stiebeck; mtge. $40,000.

113TH ST, 51-58 WEST: Claire H. Woolfolk et al. to Flushing Lawns Corp., Brooklyn; mtge. $27,500.

BWAY, 8252 EAST: Mabel K. Lee to Martha Lanzer; mtge. $22,100.

5TH AV, s w cor 120th St: S. K. F. Realty Corp. to Mt. Morris Estates, Inc.; mtgs. $525,000; agreement, &c.

134TH ST, 108 WEST: Delilah A. Phelps to Ten Realties Co., Inc.

WASHINGTON ST, w s, 53 ft s of Champion St: Alfredo Gargiulo to Nicholas Oliveri; mtg. $25,000.....$50,000

WASHINGTON ST, 3-4: Same to Abe Stimensky & another; mtg. $15,000.....$32,000

MADISON ST, 150: 150 Madison St. Corp. to Enorag Corp.; mtg. $16,000.

ATTORNEY ST, 137, No. 137 Attorney St. Corp. to First Radimsaw Congregation Bnai Moshchal Shachen, Inc.; mtg. $6,000

KING ST, 36-38: Maurice L. Lasser et al. to Mary J. Lyons; 3 mtgs. $62,000.

AUCTION RESULT.

By JAMES B. MURPHY.

Deansley Street, 200' northwest corner of Columbus Street, 25x101; six-story tenement and stores; one mortgage, $20,333; taxes, $3,870; to County-Holding Company, plaintiff, for $30,000.

TISHMANS RESELL PARK AV. CORNER

Site at 79th St. Is Bought by Syndicate for 18-Story Apartments.

WAS HELD AT $2,200,000

Ruford Building Corporation Buys East 79th St. Plot for Housing Project—Other Sales.

A quick resale of the southeast corner of Park Avenue and Seventy-ninth Street was made yesterday by the Tishman Realty and Construction Company, which bought the property last week. A syndicate headed by John Sloan, of Sloan & Robertson, architects, has purchased the property for an eighteen-story cooperative apartment house.

Known as 893 Park Avenue and 100-114 East Seventy-ninth Street, the realty fronts 101 feet on the avenue and 157 feet on the street. It contains 15,700 square feet and was held by the Tishmans at $2,200,000. The A. M. Bing & Son Realty Corporation was the seller to the Tishmans.

Mr. Sloan's firm is to prepare plans for the new cooperative, which is to have apartments ranging in size from eight to seventeen rooms. These are to be in both simplex and duplex arrangement, and above the eighth floor there are to be roof garden terraces.

Demolition of the present improvements is to be started in October and it is planned to have the structure completed about Aug. 1, 1930. William T. O'Reilly, contractor, will erect it.

As the site for a sixteen-story and penthouse apartment building, the property at 225 and 227 East Seventy-ninth Street has been purchased by Leo Bernstein for the Ruford Building Corporation. The seller was the Subido Building Corporation. The plot is 50 by 102 feet, and the plans for the proposed improvement have already been filed. Demolition is scheduled to start July 1.

Maurice Epstein bought for a fifteen-story building the site at 345 East Seventy-second Street, 26 by 102 feet. The site was held at $125,000 and was sold by Frank Ficek through Loomis J. Groesman.

Andresen & Bremer, brokers, sold to the Lilac Realty Corporation, Eugene Stern, president, 1,770 Second Avenue, fifty feet north of the northeast corner of Ninety-second Street. The property consists of a two-story business building, 25 by 100 feet. The seller was the Meydel Realty Company.

Aaron Weiss, operator, sold to a client of Maurice Wertheim, 849 Third Avenue, 19 by 64 feet, a four-story flat, between Fifty-first and Fifty-second Streets.

BROOKLYN TRADING.

Builders Sell in Brighton Beach Avenue to Investor.

Silverstein & Match, builders, sold a three-story store and apartment structure at 614 Brighton Beach Avenue to an investor. The parcel, including a lot 18 by 100 feet, was held at $35,000, according to William Liss, the broker.

Alexander E. Sheldon sold to an investor the three-story frame dwelling at 1,374 Pacific Street, between New York and Brooklyn Avenues on a lot 16 by 100 feet. The Bulkley & Horton Company was the broker.

The Knox Realty Company sold a one-family dwelling at 918 East Forty-fifth Street for Isidor Goldsmith to a client for occupancy.

REALTY FINANCING.

Loan for Erection of Documentary Storage Building Downtown.

Loans secured by mortgages on the following properties were announced yesterday:

Manhattan.

Eleven-story documentary storage and record building to be erected at 80-82 Pearl Street, running through to 46-48 Water Street, $325,000 building loan to J. S. & D. L. Reardon Realty Company; five-story loft at 228 Pearl Street, $12,000 to same company; five-story store and anartment building at 322 West Forty-first Street, $75,000 to Pathe Realty Company; four-six-story apartment with stores at 526 East Eighty-second Street, $33,500, at 5½ per cent, through Joseph Goldsmith; Charles F. Noyes Company, Inc., broker.

Fifteen-story apartment to be erected at 225-227 East Seventy-ninth Street, $240,000 to Ruford Building Corporation; advanced by Lawyers Mortgage Company.

Six-story apartment at 221-223 East Seventy-sixth Street, $145,000, for five years, to Terraville Development Company; George B. Cabrera, broker.

Six-story 100 per cent cooperative apartment at 93 Morningside Avenue, southeast corner of 123d Street, $130,000 first mortgage loan for three years, at 6 per cent, to the Morningside Avenue, Inc., Arnold Goldsmith, treasurer; O'Reilly & Sullivan, brokers. This mortgage replaces the former first and second mortgages.

Parcel at 527 Third Avenue, $30,000 at 5½ per cent, for five years, to Nathan Wilson; Loomis J. Grossman, broker.

Bronx.

Eleven-story office building at 2,021 Grand Concourse, $330,000 to Lacidem Realty Corporation; six-story apartment at 1,230 Boston Road, $48,000 to L. Borkowsky; Momand & Co., Inc., brokers.

New five-story apartment at 2,965 Briggs Avenue, $152,300 to John Fox Company; advanced by Lawyers Mortgage Company.

Five-story apartment at northwest corner of Valentine Avenue and 202d Street, $62,500 building loan to Paul S. Dumitrescu, Inc.; six-story apartment at 2,536 Loring Place, $130,000, at 5½ per cent, to Gracewall Realty Company; George B. Cabrera, broker.

Queens.

One-story taxpayer of twelve stores at northeast corner of Queens Boulevard and Bliss Street, in Sunnyside section of Long Island City, $165,000 to Bliss Street Corporation; Momand & Co., brokers.

Five-story apartment for thirty families at 342 Astoria Avenue, Astoria, $85,000, for three years, to Nathan Oxman; arranged with Title Guaranty and Trust Company by Loomis J. Grossman.

Westchester.

Three-story dwelling on west side of Centre Avenue, 182 feet south of Beauchamp Place, New Rochelle, $20,000 to Beauchamp Apartments, Inc.; Momand & Co., brokers.

MANHATTAN PLANS FILED.

Fifth Avenue, southeast corner of Fifty-eighth Street; for a thirty-two-story offices, 118 by 200 feet; Abened Realty Corporation, owner; Buchman & Kahn, architects; cost, $2,000,000.

Broadway, 4,446 and 4,440; for a two-story offices, 66 by 100 feet; Irving I. Lewine, owner; Sugarman & Goldhammer, architects; cost, $75,000.

Broadway, 4,312 to 4,370A; for a one-story gas station, 25 by 25 feet; Sobel Holding Corporation, owner; F. D. Schofill, architect; cost, $5,000.

Alterations.

Central Park South, 21; to an eighteen-story apartment hotel; Park Plaza Operating Company, owner; Schultze & Weaver, architects; cost, $200,000.

First Avenue, northwest corner of 84th Street; to a four-story apartments; F. Imperato, owner; Vitale & Schlusing, architects; cost, $12,000.

DWELLINGS LAW SUIT DELAYED TWO WEEKS

Attorney for Apartment Owner Says Lower Standards Are Set in New Statute.

The preliminary move for a test of the constitutionality of the new multiple dwellings law was postponed yesterday when argument on a motion for an injunction to restrain Tenement House Commissioner William F. Deegan from enforcing the provisions of the statute was delayed for two weeks to June 4 by Supreme Court Justice Edward J. Gavegan at the request of a representative of the Attorney General. The injunction application and the action to test the law are being sponsored by Ernest W. Adler, owner of an apartment house at 400 and 402 East Ninety-third Street, through his attorney, Jacob B. Aronoff.

Mr. Adler has said his action is in behalf of all property owners in a situation similar to his own and is in answer to an order of the Tenement House Commissioner directing the maintenance of a light in the hallways of the Ninety-third Street apartment from sunset to sunrise, as provided in the multiple dwellings law.

Harold Riegelmann, counsel to the Commission for the Revision of the Tenement House Law, which framed the new law, and member of the multiple dwellings law advisory committee, which grew out of the commission, said yesterday that his group was following the test carefully.

"We have no doubt in our own minds of the constitutionality of the law and will interest ourselves only in seeing that it is given a fair test," Mr. Riegelmann stated.

Mr. Aronoff expressed the belief yesterday that "the home rule amendment is a charter of liberties which the people of New York City certainly believe to be important enough to defend."

"We cannot permit," he continued, "the up-State groups which always have been hostile to the residents of this city to destroy home rule under the pretext of an unusual interest in the conditions under which we live. As a practical matter, with the exception of a few sections which are an improvement over the tenement house law, the multiple dwellings statute not only does not improve conditions here, but, on the contrary, sets in many instances a lower standard than that required by the old law."

DEALS IN NEW JERSEY.

Weehawken and Jersey City Parcels Exchanged.

Ira W. Caldwell of Jersey City sold the two-story building at the southeast corner of Park Avenue and Sixth Street, Weehawken, to the Paramount Garage Company, taking in part payment a two-family frame house at 370 Webster Avenue and the adjoining brick dwelling at 372. The aggregate value of the realty traded was $170,000, according to J. I. Kislak, Inc., the broker.

Saul Garfinkel, owner of the Congress Pharmacy in Jersey City, is president of the Paramount company. Its new holding covers a plot about 100 feet square, with four stores on the ground floor and space for 100 automobiles in the remainder of the structure. Mason Zeller, secretary of the company, will operate the garage, which is near the West Shore terminal and ferries.

The eight-family apartment house at 138 Duncan Avenue, Jersey City, was sold by Fred V. Werban to James McGuigan, local builder and investor, who gave in part payment a three-story frame dwelling at 126-30 Old Bergen Road, on a plot 81 by 100 feet. The realty is valued at $60,000. The apartment is on a plot 32 by 112 feet on the north side of Duncan Avenue, between Hudson Boulevard and Westside Avenue. J. I. Kislak, Inc., was the broker.

Dorothy, Elizabeth and B. Muirheid Van Cleve sold their former home at 12 Wetmore Avenue, Morristown, to Henry F. Dempsey, a local resident, who plans to occupy. The house, which contains nine rooms and bath, is on a plot 50 by 125 feet. Eugene V. Welsh arranged the sale.

Buys 11-Room Apartment.

Brown, Wheelock: Harris, Vought & Co. have sold to Montgomery C. Ellbeck for the Lenox Hill Building Corporation an apartment of eleven rooms and five baths in the 100% cooperative building being erected at 4 East Seventy-second Street by George A. Fuller Company, from plans by F. Burrall Hoffman and Lafayette A. Goldstone.

REAL ESTATE NOTES.

Sugarman & Berger, architects, are preparing plans of a twelve-story building for 36 West Thirty-seventh Street, according to Malcolm E. Smith, Inc., agent. The Mary E. Miller estate owns the site.

Walter S. Schneider, architect, is preparing for the Kanter Realty Corporation, Zelig J. Kanter, president, plans of a fifteen-story apartment house for the northwest corner of Madison Avenue and 103d Street, on a plot 50 by 95 feet. The apartments will be of one to three rooms. Construction is expected to begin in the near future.

Robert S. Lynd of the Social Science Research Council bought an apartment of six rooms and three baths in 75 Central Park West, a 100 per cent cooperative being erected at the north corner of Sixty-seventh Street by Fred T. Ley & Co., Inc., from plans by Rosario Candela. Fesse & Elliman, Inc., arranged the sale through their west side office.

The firm of Samuel D. Landau will conduct its real estate business under the name of Samuel D. Landau, Inc., at new quarters in 276 Fifth Avenue.

H. R. Ryder of Gilchrist, Bliss & Co., bought one of the few remaining large apartments in 720 Park Avenue, a 100 per cent cooperative being erected at the northwest corner of Seventieth Street by Starrett Brothers, from plans by Gross & Gross and Rosario Candela. Sutton, Blagden & Lynch, Inc., were the brokers.

The estate of H. O. Havemeyer leased cottages at Bayberry Point, Islip, L. I., to James Francis Kernan and Anthony B. Brown. Albert B. Ashford, Inc., was the broker.

APARTMENT LEASES.

Frederick Jagel, tenor, of the Metropolitan Opera Company, sits at 310 West Seventy-second Street, to McCabe, Inc., broker.

Drs. William P. MacRae and Albert O. Herring, in 14 East Seventy-fifth Street; arranged for Tishman Realty and Construction Company by Physicians' Service Realty Company.

Mrs. Anale L. Hush, in house under construction at 1,185 Park Avenue; Harry E. Rockefeller, in studio apartment under construction at 4 East Forty-ninth Street; Julien J. Proskauer, in 70 East Ninety-sixth Street; Sears & Sullivan, brokers.

Hans Bernstorff, duplex, in 257 West Eighty-sixth Street; Hamilton, Haile & Co., brokers.

Hayden C. Dayton, Chester W. Chapman and George L. Crego, in Spanish Gardens, Jackson Heights, from Queensboro Corporation.

Cecily M. Connolly and Andre Beaumont, in 25 East Ninth Street; George L. Ball and Vigno Carlsen, in 51 Fifth Avenue; Gaines Van Nostrand & Morrison, brokers.

Miss Virginia Chaumont, actress, in 460 East Forty-ninth Street, for five years; Dr. Reed Wolverton, office in 18 East Ninety-sixth Street, for five years; Potter, Hamilton & Butler, brokers.

DAVIES BUYS A SITE FOR BRONX STORES

Assembles Holdings at 31, 32 and 34 Westchester Square for Improvement.

WHITE PLAINS AV. DEAL

Lipgor Realty Co. Buys Corner at 236th Street for a New Taxpayer Building.

J. Clarence Davies assembled a plot fronting on Westchester Square yesterday for improvement with a business building for chain store tenants at the expiration of present leases on the property.

Mr. Davies bought from the Golran Realty Corporation, Ely Maran, president, the one-story structure at 32 and 34 Westchester Square, adjoining the new home of the Bank of Manhattan Company. Mr. Davies bought from William F. Clare the two-story frame structure at 31 Westchester Square and now has a plot 93 by 98 feet, where he plans to erect the new building.

The realty was held at $125,000 and the broker was Vincent McEvily.

Mr. McEvily sold and resold a plot on the west side of Calhoun Avenue, 300 feet south of Eastern Boulevard, the last buyers being Harry Carpman and Louis Poluxt.

As a site for a one-story taxpayer, the northwest corner of White Plains Avenue and 236th Street, fronting 116 feet on the avenue, has been sold by S. Gordon to the Lipgor Realty Company. The H. Oscar Company negotiated the sale of the property.

Victor Santini bought for a client a holding on Park Avenue in the Bronx yesterday by purchasing the southeast corner of 150th Street and Park Avenue. This is a plot 125 by 125 feet, which was owned jointly by F. Di Donato and A. Petrillo, the present sellers. It adjoins a Park Avenue parcel just north of 149th Street owned by Mr. Santini, who has also bought for his client a lot 25 by 80 feet on 149th Street, 205 feet east of Park Avenue, from N. Pierotto.

Carey Brothers sold to a client of Mr. Santini the garage at the northeast corner of 148th Street and Park Avenue for $340,000. A. Luscio sold to a client of Mr. Santini the plot 150 feet east of Park Avenue, running through from 149th to 148th Street.

The building at 4,699-4,709 White Plains Avenue, northwest corner of 241st Street, has been sold by the Grebeland Realty Corporation, Mrs. Anna Landgrebe, president, to John Moran Jr. The building occupies a plot 115 by 155 feet and was held at $285,000. A resale of the property is pending, according to John J. Reynolds, broker in the deal.

OTHER BRONX SALES.

Deals in Vacant and Other Parcels Reported Yesterday.

The Sanjac Realty Corporation sold the northwest corner of Duncan Street and Hone Avenue for the Bellam Realty Company to an investor. This is a plot 100 by 225 feet.

A plot 75 by 150 feet on the west side of Bronx Boulevard, 480 feet north of 236th Street, was bought yesterday by the Hillball Building Corporation through Albert G. Illich, broker.

Edward B. Shanahan, broker, sold for the Castlehill Estates, a parcel on the east side of Castlehill Avenue, 100 feet south of Norton Avenue, to a Mr. Dillman who will improve with stores and apartments.

Flynn & Co. resold for the Turlough Realty Company to Thomas and Annie Hughes the one-family stucco house at 1,133 White Plains Avenue.

Henry H. Curran Buys Suite.

Henry H. Curran, president of the Association Against the Prohibition Amendment, bought an apartment of six rooms and three baths on the sixth floor of 40 Fifth Avenue, it was announced yesterday. The building is now under construction at the southwest corner of Eleventh Street by the Calvin-Morris Corporation. Douglas L. Elliman & Co. were the brokers.

BUSINESS LEASES.

Leases for business purposes announced yesterday included the following:

Spear Textile Company, second floor in 424-26 Broadway; Endor Manufacturing Corporation, eighth floor in 213-17 Grand Street; Pioneer Air Compressor Company, store in 243 Canal Street, through Charles F. Noyes Company; Bollman, Vossler & Co., brokers.

Salfinger Brothers, store in Knickerbocker Building, 142 West Forty-second Street, from Vincent Astor estate; Brett & Wychoff, brokers.

Frank K. Finkler, part of thirteenth floor in 225 Broadway; James J. Lanzetta and Low Bed Motor Truck Corporation, space in Park Row Building, 15 Park Row; John O. Seifert and Motow Trading Company, Inc., space in Broadway-Chambers Building, 272 Broadway; Charles F. Noyes Company, broker.

At-Site Times Saving Corporation, space in 906 East Nineteenth Street; Carstens & Linnekin, brokers.

Koebel-Wagner Diamond Corporation of New York, toolmakers, upper floor of 5,000 square feet in building at 544-52 Croseup Street, southwest corner of High Street, Newark; arranged for Reed & Barton, silversmiths, by Feist & Feist, Inc.

Louis Rosenthal for bakery spaces in building under construction on Burke Avenue, near Wallace Avenue, for fifteen years; arranged for Broughton-Drayton Corporation by George L. Gallert.

Perryman-Burns Coal Company, Inc., and Samuel J. and Jacob Surnamer, advertising, offices in Penn Terminal Building, 370 Seventh Avenue; Arthur Eckstein, Inc., broker.

BRONX BUILDING PLANS.

Ealler Avenue, west side, 250 feet north of Tillotson Avenue, one-story frame dwelling, 18 by 52 feet; Mrs. Theodore Jackson, owner; Henry J. Ulmer, architect; cost $5,000.

Choctaw Place, south side, 145 feet east of Narragansett Avenue, two-story brick dwelling, 40 by 39 feet; Harding & Blumenthal Realty Corporation, owner; Paul Knewer, architect; cost, $15,000.

Pawnee Place, northeast corner of Narragansett Avenue; two-story frame dwelling, 16 by 41 feet; Harding & Blumenthal Realty Corporation, owners; Paul Knewer, architect; cost, $18,000.

Grand Concourse, east side, 150 feet south of Fried Place, one-story brick showroom, 75 by 25 feet; Wickham Realty Corporation, owner; John J. Donnigan, architect; cost, $18,000.

Grand Concourse, east side, 147 feet north of 183d Street, four-story brick stores and offices, 125 by 125 feet; Berry Wood Development Corporation, owner; John J. Donnigan, architect; cost, $250,000.

Bailey Avenue, southeast corner of Throgmorton Avenue, two-story frame dwelling, 24 by 28 feet; John Crocetti, owner; Frank J. Rose, architect; cost, $10,000.

University Avenue, west side, 113 feet south of Tremont Avenue, one-story brick stores; 21 by 100 feet; Annie E. Delaney, owner; Charles B. Clark, architect; cost, $20,000.

WESTCHESTER DEALS.

North Tarrytown Sites Bought for Residences.

Charles J. Marasco, Supervisor of the town of Mount Pleasant, bought a large plot at Millard and Munroe Avenues, Philipse Manor, North Tarrytown, for improvement with a residence for his own occupancy. The Robert E. Farley Organization, the developers, also sold a plot at Kelburne Avenue and Albany Post Road to Leonard Janos of North Tarrytown, who also plans to build.

W. Homer Hendricks sold his English-type stucco house at 6 Hemlock Road, Bronxville, to John M. Potter, a local resident. William Watson, the broker, also sold for his own account a house of eight rooms and three baths on Gramatan Trail, Highlands, Bronxville, to Gustave Speckel of Crestwood.

Victor C. Farrar, head of Farrar & Watmough, architects, bought a Georgian Colonial-type house on a half-acre plot in Sleepy Hollow Manor, North Tarrytown. The structure, which contains nine rooms, is finished in whitewashed brick with slate roof. The plot is heavily wooded. A one-third-acre site in the same development, on Webb Road, was bought by Dr. F. Giammettel of Tarrytown for improvement with a residence, according to Charles H. Robinson, general suburban manager of the Henry Mandel organization.

Thomas Cantwell Jr. of Manhattan bought a dwelling on Harvard Drive, Hartsdale Fells. Maurice S. Goodman arranged the sale for Brenneck & Larson. In the same development Letitia and Charles W. Raubicheck of Manhattan bought a large plot on the west side of Mercer Avenue, between Findlay and Lakeview Avenues, for improvement with a Norman type stone dwelling.

Simon Scheiner, dry goods merchant, bought the brick building with three stores at 18-20 South Lexington Avenue, White Plains, from the Central Westchester and Fairfield Realty Company, Inc., which took title to the property about ten days ago from Alice M. Vier. The plot is 52 by 128 feet. Prince & Ripley, Inc., were the brokers.

QUEENS REALTY SALES.

Apartment Houses Planned for Sites in Astoria.

The Kraben Construction Company bought in the Astoria section a plot 100 by 140 feet at the southeast corner of Pierce Avenue and Radde Street, a plot 50 by 90 feet adjoining on the east and a plot 50 by 100 feet on the west side of Academy Street, 90 feet south of Pierce Avenue. The buyer plans to begin immediately the erection of apartment houses on the property, according to Fred G. Randall, the seller.

Martin Linsky sold a plot 80 by 125 feet on the north side of Roosevelt Avenue, 200 feet east of 117th Street, Corona, which will be improved soon by the new owner, according to Hoisinger & Bode, Inc., the brokers.

The Mount Bloom Realty Company, Inc., sold through the same brokers a vacant plot 50 by 100 feet at the southeast corner of Fifteenth Avenue and Broadway, Astoria. The Astoria loop of the new subway to Jamaica is now under construction along Broadway.

REAL ESTATE AT AUCTION.

HOUSES! HOUSES!
New Spanish Type Stucco ◆ New Brick—New Frame ◆
PUBLIC AUCTION
Closing Out All the Holdings of the
Bergen County Development Associates
RIVER EDGE ESTATES
River Edge, Bergen County, New Jersey
KINDERKAMACK ROAD
DECORATION DAY
THURSDAY, MAY 30TH, AT 2 P. M., ON PREMISES, RAIN OR SHINE.
KINDERKAMACK ROAD AND JEFFERSON AVE., RIVER EDGE, N. J.
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New Spanish type Stucco Houses, new Brick Houses and new Frame Houses. Exceptionally well constructed, fully improved homes of six rooms, sun parlor, bath and shower. Water, Gas, Electricity, Sewers, Paved Streets, Curbs and Sidewalks. To be sold
AT YOUR OWN PRICE ON EASY TERMS AS LOW AS
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351 CHOICE LOTS
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70% may remain on mortgage or on Installment contract, payable 1% a month on the lots.
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2-acre Industrial Site bet. Erie R. R. & Hackensack River, opposite Madison Ave., River Edge Estates.
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HOW TO GO: Erie Railroad (N. J., N. Y. Branch) from Chambers St. or 23rd St. Ferry, get off at River Edge Station, walk west one block and south one block to property; or take de luxe Westwood bus from the terminal at 234 W. 41st St. directly to property; from Hackensack take Bus No. 46, Westwood bus, direct to the property; from Journal Square, Jersey City, to Hackensack, then Bus No. 46, Westwood bus, to property; from 125th St. Ferry (Fort Lee) take bus or trolley to Hackensack, then Bus No. 46 Westwood Bus, direct to property.
BY AUTO: Hudson Boulevard (Lincoln Highway) north to Hackensack, Main St. to Kinderkamack Road direct to property.
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Real Estate Auction Specialists for 82 Years
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Here is your opportunity to purchase lots at Rock Bottom Prices. We purchased this property as acreage before the boom in Queens.
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BY AUTO FROM NEW YORK: Take Queens Boulevard to Queensboro Theatre, four short blocks beyond trolley crossing at Grand St., turn right on 57th Ave. to office.
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PELHAM—Rent English Community house, 8 rooms, 2½-floor living room with wood-burning fireplace, garage in basement, station 5 minutes, $125; 8-room residence, fireplace, garage, $75. Pelham 1454.

PELHAM—$23,500 buys $25,000 dwelling, 9 rooms, 3 baths, solarium, sleeping porch; double garage; mortgage $17,000. Thomas J. Good, Pelham, N. Y. Phone 0300 Pelham.

PELHAM MANOR (122 Manor Lane)—14 rooms; year-round residence; sacrifice; price $15,000; cash $2,500. Edward A. Ballora, 420 Madison Av. Wickersham 1750.

SCARSDALE.

888 Post Rd. CARBREY. Tel. Scarsdale 758.
TELEPHONE FOR APPOINTMENT.

$14,000—A BEAUTIFUL NEW HOME TO BE SACRIFICED. Owner unable to meet payments. This house has been offered previously at $16,000. An exceptional bargain for some one who desires a permanent home. Situated in an exclusive section, surrounded by large trees and adjacent to schools and station. THREE LARGE BEDROOMS AND SPACIOUS LIVING ROOM, open porch, sun porch; large plot; 2-car attached garage. Exceptional terms can be arranged.

888 Post Rd. CARBREY. Tel. Scarsdale 758.
TELEPHONE FOR APPOINTMENT.

SCARSDALE.

5 bedrooms, 3 baths, $19,500.

On a large corner plot in a setting of apple trees, two blocks from the best school, a charming English home; the living room with fireplace and dining room with French doors overlooks a delightful terrace; large kitchen with all modern equipment; 5 large bedrooms, 3 tiled baths; heated garage; slate roof, oak floor; owner has been asking $25,000, will sacrifice at $19,500.

Offered through
MRS. MARIE D. KLING,
1 Chase Road, Scarsdale.
Phone Scarsdale 1000.

SCARSDALE.

$15,500.

A new white Colonial cottage with green shutters; very large living room with brick fireplace, enclosed sun room, dining room, breakfast nook and beautiful tiled kitchen; inlaid kitchen floor and refrigerator; open terrace; 2 large bedrooms, tinted tiled bath with shower, extra lavatory on the first floor; hot water heat; garage. Key at 170 Nelson Road. Telephone Scarsdale 821.

SCARSDALE.

For rent, $150 per month.

A delightful home in a setting of fine old trees; old-fashioned gardens with shrubbery; 36 ft. long living room with fireplace, 4 bedrooms, bath, sleeping porch, enclosed breakfast room; garage. 170 Nelson Road. Telephone Scarsdale 821.

WHITE PLAINS.

Artistic brick dwelling, green tile roof, 6 rooms, tiled bath and kitchen; garage attached; leaded casement windows; level plot with unusual frontage on concrete street; a home you will always be proud of; at the price of $15,500. The excellent value is apparent.

WM. B. MORRELL, INC.
Depot Square, White Plains. Tel. 904.

WESTCHESTER.

Before you buy ask for our 36-page illustrated booklet; detailed information of each town; valuable for the homeseeker; mailing cost 10 cents; 14 branch offices.

PRINCE & RIPLEY, INC.,
342 Madison Av., New York City.

WILL SACRIFICE.

Beautiful, well-located 6-room and bath one-family house near Bronxville, $17,500; reasonable down payment, balance terms to suit. O. T., 284 Times.

Houses—New Jersey.

ORADELL—$200 secures English design stucco pebble dash house, 6 rooms, decorated, bath completely tiled, breakfast nook, fireplace, brass plumbing; paved street; builder's sacrifice, $7,950; $900 on possession. Atlas, 29 Cortlandt St., New York. Cortland 0147.

RIDGEWOOD, N. J.—Nine room centre hall house; select neighborhood; five minutes from station; 5 bedrooms, 3 baths, oak floors, fireplace, electric refrigeration, oil burner, 2-car garage; half-acre plot. Terms reasonable. Owner, 56 Ridgewood Av.; or Warren Allabough, 69 N. Broad St. Phone Ridgewood 2330.

RUTHERFORD, Bergen County, N. J.—Five picture like houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

FOR RENT OR SALE—Derby House, Highlands, N. J., 16-room house and 2 bungalows; summer and winter; dining rooms for 50; garage; nine finely furnished 12-room houses; 26 Shrewsbury Av.; waterfront. Inquire 56 East 136th St., New York City or 26 Shrewsbury Av., Highlands, N. J.

SIX-ROOM house and sun parlor, with garage in restricted, high-class community; quick commuting; built six months; owner occupied; price reduced for immediate sale; full modern equipment; terms very reasonable. R. S., 599 Times.

FOR SALE or Rent—An up-to-date house, all year round, in northwestern New Jersey; 8 acres ground on lake front. S 2273 Times Annex.

Summer Homes and Camps.

Staten Island.

OCEAN FRONT furnished bungalows; electricity, gas; porches; latest improvements; reasonable rents; fare 15 cents; particulars. A 962 Times Downtown.

Queens & Long Island.

BELLPORT, L. I.—Highest location Great South Bay; still water, ocean, yacht club, country club; all recreations; desirable properties; reasonable rentals. Bellport Chamber Commerce.

BRIGHTWATERS—Attractive corner house, 4 bedrooms; also Ocean Beach, 5 bedrooms. Phone Barclay 8360. Owner, Box 616, Brightwaters.

CENTRE ISLAND, exclusive location; hour out; dainty 5-room, bath cottage, heat, porch; private beach; garages; or 8-room Colonial house, fireplace, baths, heat; never occupied; real country; near yacht club. Sunday or appointment, V. Burk, Wisconsin 8180.

FAR ROCKAWAY—Eleven-room cottage, furnished; near beach and station; June-October; $1,200. Phone Far Rockaway 2241W.

FOREST HILLS GARDENS—Small furnished house; until October; exercise; $100 monthly; maid if desired. Telephone Boulevard 4831.

THE SOUNDVIEW HOTELS.
BEECHHURST-ON-THE-SOUND.

An ideal all-year-round residential hotel, where you have GOLF, TENNIS, BATHING, FISHING, YACHTING and HORSEBACK RIDING at your door, combined with every modern convenience; every room overlooks Long Island Sound; 1, 2 and 3 rooms, unfurnished or furnished fully for housekeeping, with kitchenette, gas stove, Frigidaire, incinerator, etc., and full hotel service; all at reasonable rates; just 28 minutes from Manhattan by automobile or Long Island Railroad from Pennsylvania Station to Whitestone Landing, "Soundview" is two blocks from station, with direct bus service on or by motor, over 59th St. Bridge to Northern Boulevard, turn left on Whitestone Av. at Flushing High School to Whitestone Landing. Soundview Hotels, Inc., M. E. Harker, President. Telephone Flushing 2673.

SOUTH SHORE (near water)—Modern, new, 9-10 rooms, 3 baths; excellently furnished; exceptional neighborhood. Koehler, 67 Wall.

RENTING OPPORTUNITY.
The greatest ever offered in
LONG BEACH
$1,350 FOR THE SEASON.
8 ROOMS—2 TILED BATHS.
THE PERSHING SQUARE OPERATING CO. have just purchased 25 houses located NEAR THE OCEAN; each house will be furnished with NEW FURNITURE; just think of it! ONLY $1,350 for the season.
Full Office Information
1 West Park St. N. Y. C. Office,
Long Beach 1479. 253 West 34th St.;
Opp. Penn Station.
Lackawanna 7401.

SUPREME SAYVILLE.

A Seashore Resort of High Rank.

For your accommodation, cottages, estates, building plots, or build your home to order. Jean De Fays, opposite Catholic Church, Sayville, L. I. Telephone Sayville 400-401.

Westchester.

ABELE PARK, LAKE OSCAWANA, PEEKSKILL, N. Y.

Boating, bathing, fishing; bungalows for rent from $650 to $650; fully furnished, electric light, running water, all city improvements. Representative at Abele Park every Saturday and Sunday or write for Lake Oscawana in Pictures. WANAGRU REALTY CO., 297 West 79th St., New York. Trafalgar 0148.

LARCHMONT—Artistically and beautifully furnished house in Larchmont, 9 rooms, 3 baths; one acre plot surrounded by immense lovely shade trees and garden; 5 minutes walk from station; $1,700 for Summer season; option of continuing lease. Larchmont 3047.

RYE—Distinctive house, beautiful grounds, adjoining Biltmore Club; Summer rental or sale; studio living room, 9 rooms, 4 baths; two-car garage. Owner, Hanover 0478. Rye 1192.

MOUNTAIN LAKE MODERN BUNGALOW, $2,500; all improvements; bathing, boating, fishing; quarter acre site, $500; hour and a half north of Grand Central; established, secluded, restricted; out of the ordinary in many ways and a good investment; photos and map on request. Clifford Country Estates, Inc., 385 5th Av. Wickersham 5122-3-4.

BEST rental bargain in Westchester; 12 rooms, 3 baths; 2-car garage; large plot; 2 minutes to private bathing beach; reduced from $160 to $120 monthly for quick action. Owner, Room 43, New Rochelle Trust Building, New Rochelle. Telephone 3300.

RESTRICTED LAKE COMMUNITY.

All water sports, supervised Summer camp activities for children; bungalow sites from $1,000 to $3,500; club house and beach for all owners. Write for booklet. Ward, Carpenter & Co., White Plains, N. Y.

IN Northern Westchester mountains; plot 100 x100; excellent views, high elevation; large lake for bathing, boating and fishing; other outdoor sports; full price $475; easy terms, including membership in country club. F. Lash, 561 Beck St., Bronx.

60 ACRES

with 2 brooks and little Colonial cottage; bargain for quick buyer, $8,000; make appointment. Maurice Lane, Croton-on-Hudson, N. Y. Croton 406.

New York State.

ADIRONDACKS—Big Moose Lake, highest altitude in Central Adirondacks; beautiful estate for rent; large camp and boathouse; handsomely furnished; 10 bedrooms, 3 baths; motor boats, guide boats; canoes; electric light, telephone, open fireplaces; ice house, sand bathing beaches, trails; direct daily mail and supply service; every luxury, comfort and convenience, equipped for Summer and Winter occupancy. Further particulars on request. Z 2824 Times Annex.

CORNWALL—Completely furnished 4-room bungalows, with bath, on water, in Cornwall, 50 miles out, on beautiful farm; fishing, bathing and fruit boxes; $300 season. Box 83, Mountainville Postoffice.

LAKE GEORGE, N. Y.—For sale or rent, ideal Summer camp, furnished, 7 rooms, 2 baths, large screened porch; garage; ice house; west side lake; mile from Lake George Country Club. George E. Sealy, 11 West 42d St., New York City.

ALL following on good roads; excellent climate, beautiful views, near schools, churches; 15 minutes country club, less than 30 minutes golfing, boating; 40 minutes easy drive to Troy; hour Saratoga; heart best dairy, poultry district; 5 minutes from creamery, car-shipping station, railroad, express, freight; have installed electricity, phones, running water, grounds and buildings; MAPLES FARM, buildings worth $50,000; 3 machines 30 cows, also room for 1,000 chickens, sheep, hogs &c., 200 acres, $12,000; BELLAVISTA, attractive residence, 15 rooms, good attics, bath, god-barns, for Summer; year-round residence; boarding can be made profitable chicken farm, hundred acres, $7,000; EXCELLENT LARGE FARMHOUSE, attached barn converted into factory, 7,000 square feet floor space and outbuildings, cellars, steam, gas power, electricity, running water, adjoins railroad station, rent 15c. foot, sell $4,000, worth $10,000; attractive shirt, other light manufacturing, cabinetmaking, labor available reasonably; OVERLOOK, unsurpassed residence suitable hotel, brick, 19 rooms with 3 baths, billiard room, 2-car cellar, annex, manual residence, opportunity, attractive commercial possibilities, 122 acres, garages, barns, excellent condition, $25,000; RIVERSIDE OR LAKESIDE OVERLOOKS, 102 acres, beautiful home, barns, with Overlook ideal estate, profitable in hands proper administrator, $7,500; quarter cash, balance mortgages at lower; AGENTS PROTECTED; located Buskirk, N. Y. Write Sylvester E. Scott, Hoosick Falls, N. Y.

FOR RENT—Camp on Lake Champlain in restricted development; modern improvements; country club furnishes tennis, golf, saddle horses; two hours from Montreal; references required. Steere, 606 Liberty, Schenectady, N. Y.

IN ADIRONDACKS—64 acres; 7 rooms, cellar, fireplace; 2,000 feet elevation; price $2,300, part cash; other camps. Earl Woodward, Hadley, N. Y.

New Jersey.

BRADLEY BEACH, N. J.—Summer cottages for rent; $500 for season; one in a modern, highly developed, up-to-date seaside resort, centre of the famous North Jersey Shore section; every diversion; every convenience; every modern; 60 minutes from Newark, 90 from New York; now about the same by motor via Holland Tunnel and Lincoln Highway. For prompt attention call or write full requirements to City Clerk.

Vermont.

LAKE MEMPHREMAGOG—Cottage for rent, accommodates 8 to 9; bathing, fishing; fireplace, electricity, bath. Chas. G. Taylor, Newport, Vt.

New Hampshire.

WHITE MOUNTAINS—8-room house, from June 15 to October, $650. Box 302, North Conway, N. H.

Connecticut.

SUMMER cottages on Long Island Sound at Fairfield Beach for rent; $500 for the season.

PLOTKIN & KISH, INC.,
130 Post Road,
FAIRFIELD, CONN.

Summer Homes and Camps.

Connecticut.

GREENWICH—FOR RENT.

Beautiful Summer Home on 15 acres of land; view of Long Island Sound from 1st floor; stone and stucco house, 7 master bedrooms, 6 master baths, 4 servants' rooms and bath; garage, chauffeur's quarters; gardens; for rent at a bargain price, $6,500.

PEASE & ELLIMAN, INC.,
640 Madison Av., New York City.
Telephone Regent 0600.

Summer Homes and Camps Wanted.

I WANT to rent, for July and August, a small farm within 50 miles of Grand Central; vegetables, trees, gardener; water on premises; well-furnished house, not less than 3 master bedrooms; rent must be very reasonable. Address Alexander Latwich, 110 West 85th. Circle 6110, after 10 A. M.

ACCOMMODATIONS wanted; three adults; near water. Write Irwin, 69 West 85th.

Lots—Manhattan & Bronx.

2ND ST., 205 TO 211 EAST.
Building Plots, 75x102.

PLAN FOR 9-STORY AND PENTHOUSE APARTMENT HOUSE FILED UNDER OLD LAW; opportunity for builder; reasonable terms. Room 416, 105 East 42d St. Lexington 7820.

GARAGE plot, with permit, northwest corner Kingsbridge Road and Daly Av., 114 lots, facing valedrome. Irving Realty Co., 900 Riverside Drive. Wadsworth 0065-8350.

LARGE PLOT, three frontages; suitable swimming pool. Montague Mable, 901 Walton Av.

Lots—Staten Island.

MAGNIFICENT view, two lots, adjoining park; $525 each. A 831 Times Downtown.

Lots—Queens & Long Island.

DOUGLASTON—The only remaining water front plots; riparian rights. Henry Popers, Douglaston.

FLUSHING—Large unrestricted plot, main highway, at railroad; suitable warehouse, garage; speculation. Flushing 2400. W. A. Shea.

CAMP SITES.
$10 DOWN $2 MONTHLY.

Among the pines, beautiful sandy beach, tree cloth; facilities, tennis, boating, bathing, fishing. E B 15 N. Y. Times Brooklyn Branch.

OCEANSIDE.

WILL SACRIFICE 10 LOTS.

Ten minutes from Long Beach; built up section; near public school; all improved. R 566 Times.

CORPORATION wants cash buyer for about 1600 unsold lots in one of the best known Nassau County village developments; attractive prices to right party; no brokers. KETCHAM BROS. & CO., INC., 146 Ralph Av., Brooklyn.

Lots—Westchester County.

PELHAM—Business plot, 81x107, price $20,000; worth $300 front foot; premising $1,000 front foot. Thomas J. Good, Pelham, N. Y. Phone Pelham 0300.

THREE PLOTS REMAIN
AT
PHILIPSE MANOR-ON-HUDSON.

The trustees of the Philipse Manor Company ask me to close them out at a terrific sacrifice price. Valuable homes surround these plots.

Improvements—Sewer, water, gas, electricity, paved streets; close to schools, stores and station. Philipse Manor is a restricted and zoned community.

These are the last offerings of a liquidation sale.

SIZE OF EACH PLOT.
75x150.

EDWARD B. MORRIS,
30 E. 57TH ST.,
NEW YORK, N. Y.

Lots—New Jersey.

WILL sell at cost, eight lots near Hudson River Bridge; fine location in built-up section; terms; no brokers. E. H., 600 Times.

Farms and Acreage—Long Island.

HAMPTON BAYS—125 acres for sale, near station and bay; title insured; $300 per acre; half cash. Address Owner, Z 2225 Times Annex.

SAYVILLE—Whole acres "at price of a lot"; former Bourne estate; small payments. G. A. & W. B. Robinson, Phone 19.

SMALL FARM.
SACRIFICE.

$650.—$100 Cash, $6 Monthly.

No buildings; suitable for bungalow site; private beach, free club facilities, boating, bathing, fishing, every outdoor sport. E B 24 N. Y. Times Brooklyn Branch.

Farms and Acreage—Westchester.

MOUNT VERNON—Bright floor, desirable for office or manufacturing; fireproof, modern building; reasonable. Oakwood 8309 or Watkins 8703.

Farms and Acreage—New York State.

COLD SPRINGS—100 acres with 8-room house; water, electricity, heat; lake and ice house on property. Apply Vaughan's Garage, Albany Post Road, Cold Springs, N. Y.

ROCKLAND COUNTY—Large acreage; mile highway frontage; buildings; stream; suitable country estate, club, camp, institution. H 32 Times.

ACREAGE, extensive view of Hudson River; very desirable for building purposes; riparian rights; 60 miles distant. G. F. Archer, 10 East 43d St. Vanderbilt 3084.

BUNGALOW sites, for vacation and all-year-round home, with lake privileges; only 28 miles from N. Y. C. near Nyack, Spring Valley and Suffern; city water, electricity, convenient station; prices as low as $100 per lot, easy terms; free transportation. Paul A. McGotrick, 50 East 42d St. Ashland 4490.

Farms and Acreage—Miscellaneous.

NORWICH LAKE—1,000 feet shore front, sandy beach, $350 acres; wonderful site for large camp; price reasonable; easy terms. C. M. McKinley, Huntington, Mass. Tel. 11-3.

Farms and Acreage Wanted.

CHEAP ACREAGE, near New York, for subdivision. Skolnick, 1228 Park Row Building.

FARM—With livable house, reasonable, cheap. S. C., 3,520 Av. P, B'klyn.

Real Estate for Exchange.

EASTERN AV., 1,795 (175th and Grand Concourse)—2-family and space for 2-car garage; modern, new fast fireproof building, 5 years old; 6 rooms on ground floor; suitable for doctor; upper floors, two 3s and two 4s; mortgage $20,000, assessed $38,000; equity $6,500; take other equity and $2,000 cash. Owner, Room 604, 340 East 149th St.

BEAUTIFUL modern Westchester residence, free and clear; $85,000 for small apartment house, Manhattan, Bronx. Granite, 213 East 17th.

TWO 2-family brick and stucco houses in Brooklyn, 100% location; fully rented, to exchange for good lots; no brokers. G. 24, 365 Times.

EXCHANGE equity in 6-family house in Long Island for small farm within fifty miles. 1,256 Park Place, Brooklyn.

MY HOME, East Brooklyn, subject to $6,000, exchange for low priced lots worth $500; must get out. J. Vinograde, 325 West 29th.

VACANT or business property wanted in exchange for my 2-family and cash. Stuhlmeyer, 8060.

Apartment Houses.

Manhattan & Bronx.

19TH AV. (node 20th St.)—Estate must sell 6-story tenement; price right. Dike, 220 West 42d St.

61ST, EAST—Tenement; will lease for 21 years; rent reasonable. Edwin Welch & Co., 216 East 50th.

110TH ST., EAST.

Five-story tenement with stores, size 22x109, can be bought for $23,000; $7,000 cash; yield about $3,500; property just east of 1st Av.

Principals only.
JOSEPH MILNER COMPANY, INC.,
285 Madison Av.

HARLEM CORNER.

Prominent Madison Av. corner, size 40x75, 1 store, 16 apartments, all improvements, fully rented, bringing up $8,600; excellent terms; small cash. Inquire Martin D. Greenwald, Atwater 9000.

MANHATTAN properties purchased quickly; submit complete particulars. LEON STEIN, 251 Madison Av.

Apartment Houses.

Manhattan & Bronx.

PROSPECT AV. (near Boston Road)—Five-story modern apartment, 26 families; one standing mortgage; rents $11,400; bargain, $62,000; no brokers. D 140 Times.

YORKVILLE SACRIFICE, $4,000 buys five-story double Bronxite protected. Furst, 1,280 Lexington (86th). Atwater 4642.

AN INVESTMENT.

75 FT. APARTMENT—6-story elevator, near 187th St. and Broadway; yields 10 per cent. Armstrong & Armstrong, Madison Av. and 70th St. Rhinelander 4890.

CHOICE BARGAINS.

2d Av., above 59th, 60 feet, $150,000; 2d Av., near 54th, 50x100, $60,000; above 42d, 17x100, $37,000; near 53d, 25 feet, $65,000; East 83th, 37.6x100, $75,000. Lowenfeld & Luzenberg, 1 West 34th. Wisconsin 0638.

FIVE TIMES LOW RENT.

West 164d, near Amsterdam Av., 5-story, 23x112, 5 to and bath on each floor; rent $7,500, terms. Berley & Co., 1,261 Broadway. Longacre 3270.

35X100 ON COLUMBUS AV., adjoining corner; price right; easy terms. Nehring Bros., 1,441 St. Nicholas Av.

ESTATE, two five-story, cold water; 54 Av.-175th St.; cheap. M. H. Newman, 7 East 42d St.

516 TIMES rent buys high-class apartment, 8 rooms, 2 baths; 1 room; good neighborhood. Grants, 213 East 17th.

HAVE $20,000 cash. What have you? Send full details. W 161 Times.

Westchester.

SOUTH YONKERS—Good investment, new 17-family apartment, just completed; Frigidaires, oil burner, fully rented; builders need cash; no brokers. Particulars, V 453 Times.

Apartment Houses Wanted.

DEEDS promptly bought to property threatened with foreclosure; give details confidentially. Prompt. Box 3, Grand Central Station Postoffice.

FIVE TIMES LOW RENT.

West 164d, near Amsterdam Av., 5-story, 23x112, 5 to and bath on each floor; rent $7,500, terms. Berley & Co., 1,261 Broadway. Longacre 3270.

$5,000 CASH above bank first mortgage, $19,000, buys 3-story building with stores and apartment and 4-story loft building in rear; 5 to 7 lofts; 50 feet. William Sulgson, Pennsylvania 3630.

NEW GARAGE factory, warehouse, 100x100; sale, lease. Barry St.-Leggett Av. Dayton 2337.

Brooklyn & Long Island.

LONG ISLAND CITY.

5,000 TO 100,000 SQ. FT. SPACE.
SEPARATE BUILDINGS, LOW RENTALS
OR BUILD TO SUIT TENANT.
FRED'G H. RANDALL, INC.
STILLWELL 1818.

LONG ISLAND CITY.

5,000 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY.
OR WILL BUILD TO SUIT.
ROMAN CALLMAN COMPANY,
BRIDGE PLAZA. STILLWELL 7800.

LONG ISLAND CITY—Daylight factory, 12,500 square feet; sprinklered; near freight, subway. Murphy, 406 Jackson Av. Stillwell 0900.

20,000 FEET, concrete, 30c; near bridge and subway; steam heat; elevator. SANTA & DIXON.

135 Remsen St., Brooklyn. Triangle 8630.

FOR RENT, 3-story brick factory, 22,000 sq. feet; 2 floors; Union Street, near Brooklyn E. D. Terminal; 30 cents sq. ft. Address Owner, Box 342, Stamford, Conn.

New Jersey.

TO LEASE—3-story brick building, 5,000 sq. ft. floor space; suitable for any kind manufacturing; immediate possession. Plume & Levin, 377 Broad St., Elizabeth, N. J. Phone Emerson 0172.

Taxpayers.

FOR SALE DIRECT FROM BUILDER. Good terms, 2-story garage, 20,000 feet; rental over $11,000 year net.

EUGENE J. BUSHER CO., INC.,
349 East 149th St. Mott Haven 1210-4.

HERE'S YOUR CHANCE.

Corner taxpayer with excellent mortgages; rent over $7,000; price, $68,000; act quickly. Apply Neuskajian Realty Co., 317 East Fordham Road. Phone Raymond 0622.

TAXPAYER, corner, 10 stores, 1006 location; rental, $15,000; price $135,000; one mortgage. A. Michaelson, 611 Tremont Av.

Lofts—Manhattan & Bronx.

2D ST., 49 WEST—25x104, daylight, $135; 27th St., 40 West, $125-$270. Butterfield 2244.

7TH AV., 122—Desirable small units for manufacturing; sprinklered; excellent elevator service

Stores—Manhattan & Bronx.

42TH, 512 WEST—Entire store and basement, 25x100; high ceiling; large doorway. Apply Ashforth Co., 25 8th Av.

207TH, 67 WEST—STORE, prominent; second floor, $1000 rear. Columbus Av.; lease; any business. Chickering 6900.

142D ST. AND JACKSON AV.—Store for rent in new apartment house; good opportunity druggist, delicatessen or lunch room.

GREENWICH VILLAGE—Large basement store, suitable tea room, beauty parlor; reasonable. Supt., 68 Washington Square South or Leopold Porrino, 552 West Broadway, Suring 7113.

MADISON, 740 (64th)—Will share exclusive shop and half of large show window from July 1 to Oct. 1, 1930.

UNIVERSITY AV., 1,930-48 (Just north of Washington Bridge). Most promising section of West Bronx; stores with full dry basement; desirable for drugs, restaurant, cafeteria, confectionery, auto showrooms or any desirable business. Renting agent on premises.

HOTEL ST. REGIS, 87H AV. AND 55TH ST. For lease in new addition, exceptional stores and mezzanine floor offices. Apply Durham Realty Corp. Plaza 4500.

STUDIO STORE — Unusual possibilities; unique situation; Gramercy Park section. 103 East 17th St.

STORE, off Broadway, suitable for drugs, delicatessen or restaurant; also parlor floor. 140 West 46th. Phone Circle 9675.

Stores—Brooklyn & Long Island.

LONG ISLAND CITY STORE FOR LEASE OFF BRIDGE PLAZA NORTH. VERY REASONABLE RENTAL. FRED G. RANDALL, INC., STILLWELL 1818

Offices—Manhattan & Bronx.

6TH AV., 175 (FLATIRON BUILDING).

ACCOUNTANTS, ATTORNEYS, ARCHITECTS, ARTISTS, ENGINEERING, advertising, insurance and industrial firms find the unexcelled Flatiron natural light and transit facilities conducive to staff efficiency; units from 600 monthly with full service; enjoy best high-class rental value; individualize your firm with a distinguished address: "Flatiron Building, New York." Adams & Co., Inc. Algonquin 6853.

5TH AV., 500 (northwest corner 42d St.).

OFFICES at $35 per month and upward, with good light and service. Inquire on premises or Phone Pennsylvania 8300.

5TH AV., 100 AND 104, Northwest corner 18th St. Modern fireproof building. Passenger and freight elevators. Offices and salesrooms. $35, $45, $50, $55, $60 and up. Also large space at attractive rentals. Every room outside, daylight office. Apply renting office, 100 5th Av. Telephone Watkins 6627.

5TH AV., 181 (923 Broadway)—Mahogany furnished offices, $30; desks, $15; mail, $4; complete business service including switchboard, stenographers and information desk. Wm. W. Shaw.

5TH AV., 521 (42d St.)—Beautiful, private, light office; sound proof; 10x15; in large suite; with or without services. Lefcourt National, Suite 1210-12.

5TH AV., 545 (at 45th St.)—Light, private, sound proof office, reception room, suitable for engineer, architect or high grade business. Apply 901.

5TH AV., 307 (16th floor, 23d)—Few new excellent office showrooms available; inspection invited; complete services. Lexington 7100.

5TH AV., 370 (E. W. COR. 22D ST.)—Light offices, various sizes: $50 month up. Supt. on premises or ADAMS & CO., 1,107 Broadway, Chelsea 2000.

5TH AV., 307 (14th floor)—Furnished offices; dignified surroundings; telephone, stenographic service.

19TH ST., 112 EAST (just east of 4th Av.)—Light on 4 sides; elevator and steam heat nights, Sundays and holidays; low rentals; $1 to $1.50 each; I. R. and B. M. express stations at Union Sq. BASTINE & CO., 112 East 19th St. Algonquin 7320.

21ST ST., 24-26 EAST (off Broadway)—Desirable light offices; electricity, full service; $25 to $100 a month. R. Pilpel, Chelsea 2000, or Supt. on premises.

23RD ST., 118 EAST. LARGE AND SMALL OFFICES. MODERN 16-STORY BUILDING. MAY CARRY STOCK. Special night service considered.

28TH ST., 37-39 EAST (near Madison Av.). Offices, $20 a month up. Supt. on premises, or ADAMS & CO., 1,107 Broadway, Chelsea 2000.

34TH ST., 225 WEST. PENNSYLVANIA BUILDING. FACING PENNSYLVANIA TERMINAL. CHOICE OFFICES ATTRACTIVE RENTALS AGENT ON PREMISES. CHICKERING 9723

34TH, 225 WEST—Magnificently furnished suite of offices to sublease; switchboard, &c.; ideal for stock broker, real estate or lawyer. Room 1006.

34TH, 126 WEST—Office, stock room, $20 up; service, telephone, &c. 5th floor.

38TH ST., 9 EAST (Room 501)—Sacrifice beautiful, furnished, very light, soundproof, private office; lawyer's suite; services; $40-$50. Ashland 8600.

40TH ST. 15 EAST—Few daylight offices; reasonable rental. Inquire premises.

42D ST., 35 WEST—Furnished or unfurnished offices, soundproofed, plastered walls, hot and cold running water, stenographic, telephone, reception room service; free light, towel and boxes service) $25 to $70. APPLY 10TH FLOOR. NETLEY & SEELEY CORPORATION. Telephone Longacre 1075.

42D ST., 113 WEST. A few attractive, light, modern offices of 1 to 3 rooms. ALSO 2d floor front, 850 square feet; moderate rentals; immediate possession. DERSCHUCK & CO., 521 5TH AV.

42D ST., 11 WEST—Furnished or unfurnished offices, including stenographic, telephone and reception room service; soundproof plastered walls. APPLY 25TH FLOOR. NETLEY SERVICE CORP. Telephone Longacre 1075.

42D ST. (COR. BROADWAY). Furnished or unfurnished, 670 feet, mahogany partitions; light, cool offices; 1 window; excellent mahogany furniture; BARGAIN RENTAL. Baumeister-Baumeister, 322 5th Av. Murray Hill 3816.

42D ST., 122 EAST (Room 2404)—Subleases large, daylight, outside, private office on the 24th floor of the new Chanin Building, overlooking East River; beautifully furnished; facilities if wanted.

42D ST., 324 WEST—Splendid light offices in new Times Square building; opposite Commodore Athletic Club; low rents. $25 up. Freeman & Co., Chickering 1276.

42D ST., 225-235 WEST. CABLE BUILDING. Very desirable large and small offices; reasonable rent; one completely furnished.

42D ST., 53 WEST. Desirable office for rent, $62.50 per month; hot and cold water; 24-hour elevator service. See Mr. Appel on premises.

42D, 100 EAST—Subleases 1,400 square feet, 8 private offices, large outer office, 8 windows, 9th floor. Mr. Newbury, Lexington 4165.

42D (Salmon Tower)—Furnished offices, $25 month; unexcelled service. Suite 1006.

42D, 153 WEST—Furnished office, $25; also desk space; services. Room 1125.

45TH, 123 WEST (10th floor)—Furnished offices, telephone, stenographic service, $25 up.

45TH ST., 130 WEST—Physician or dentist; 2 rooms and bath on ground floor in high class cooperative building; $2,000. PAYSON McL. MERRILL CO., 19 EAST 53D ST. PLAZA 1000.

47TH, 139 EAST (corner Lexington)—Two attractive offices; all outside space; reasonable.

BEAVER ST., 25 (9th floor)—Sublet, two small, light, desirable offices; rent includes light; $60. Charles E. Wood, Inc.

BROADWAY, 1,472—Office, furnished, with enough space rented out to pay entire rent; thus giving you free rent and own offices; ideal for public stenographer. Phone O'Brien, Bryant 0651.

BROADWAY, 196—Several very fine, large and small offices, all with perfect north light; $30 per month up; modern, wall-kept building. See Supt.

BROADWAY, 1,123—Several exceptionally good, small offices at very low inclusive rentals; first-class maintenance; night elevator service. Apply on premises.

BROADWAY, 1,358 (51st)—Private furnished office, telephone service, $25. Lindsley Room 456.

BROADWAY, 1,440—For rent, part of office. Room 1405.

BROADWAY, 321 (Room 800)—Furnished offices, $25; desk, $15; mail, telephone, $5.

CHURCH ST., 135—Furnished office, $30; desk, $10; mail, $3; shipping facilities.

LEXINGTON AV., 426 (Graybar Bldg.)—Large and 1 smaller private office to rent together or separate. Inquire Room 1732.

MADISON AV. (450)—Large, private office, beautifully furnished and carpeted, in impressive suite; private entrance; reasonable. Vanderbilt 8387.

MADISON AV. (corner 57th)—Office 16x28; unobstructed light, sublease with concession. National Advertising Co. Plaza 8100.

MADISON AV., 521 (Dept. 4310)—Private office, furnished, $35; unfurnished, $25 monthly with service. Suite 403.

MADISON AV., 542 (Room 620)—Desk room in private office, with service.

NASSAU ST., 132 (Vanderbilt Bldg.), corner Beekman St.—Light offices, $15 per month up; full service. ADAMS & CO., 1,107 Broadway, Chelsea 2000. Representative on premises.

Offices—Manhattan & Bronx.

EXCEPTIONAL OFFICE SPACE AT VERY LOW RATES.

1,140 BROADWAY, (Corner 26th Street). 675 to 800 sq. ft.

220 FIFTH AVENUE. (Corner 27th St. with another entrance at 1,150 Broadway). 748 to 1,900 sq. ft.

These buildings are first class in every respect, featuring splendid service, excellent light and fine transportation.

Immediate possession. Apply on premises or to Bing & Bing, Inc., 119 West 40th St. Penn. 4180.

FOR SUBLEASE AT FRACTION OF value, 16 East 41st—Short or long term lease; entire floor, 1,000 sq. ft.; high class 6-story building; only three other tenants; partitions; floor coverings; 300 sq. ft. additional available on floor above; July 1st occupancy.

O. S. TYSON & CO., 4TH FLOOR.

EXCEPTIONAL Opportunity—Lowest rental (about $1.50 per square foot), entire floor of 5,000 square feet, $7,000; smaller offices $30 up; some offices with safes, vaults and metal shelving; leases one year or more. Apply Room 116, 35 Malden Lane. Telephone 1485.

STRAUS BLDG. (8th Av., 505)—Will sacrifice 130-foot office at $100 month; large reception room and two private offices; short or long lease; we are moving into larger space; possession June 1. Call Room 705.

PRIVATE OFFICE, $20. Private office, furnished, with service, $30. Desk space only, $10. Desk (furnished), with service, $15. Duane Co., 296 Broadway (near Chambers).

1,182 BROADWAY—CENTURIAN BLDG. Several desirable offices; immediate occupancy; $60 per month and up. Agent on premises or ADAMS & CO., 1,107 Broadway. Chelsea 2000.

OFFICES, STUDIOS, SHOWROOMS, $20 MONTH AND UP. TELEPHONE SERVICE AVAILABLE. 32 UNION SQUARE.

HALF of office, rent free; by furnishing girl to answer phone for present occupant. Room 205, 520 Seekman St., New York City.

FREE! month's rent; furnished office, telephone, stenographer, $25. 240 5th Av. Brack.

FOR RENT—Private office, furnished and light. 291 Broadway, Room 1,304.

Desk Room—Manhattan & Bronx.

5TH AV. ADDRESS—$2.50. Receive your mail at our office, have your telephone calls carefully taken and handled in accordance with your instructions; profited by our complete office service which will give you all the benefits of a 5th Av. office for only $2.50 per month. Established 1915. 5TH AVENUE SERVICE CORPORATION, Suite 901. 509 5TH AV. Near 42d St.

5TH AV., 526 (corner 30th St., Suite 309)—Mail address, telephone messages carefully taken, use of desk, callers interviewed; $5 monthly.

5TH AV., 509, (SUITE 1002). Mailing, telephone privileges, desk, $5 monthly.

5TH AV., 507—Mail, telephone service, $2, includes use of desk. (1007).

5TH AV., 500 (CORNER 42D). Desk room; mail service; $5. Suite 601.

42D, 110 WEST, ROOM 404. Mail, telephone privileges, $2.50; desk, $2.50; unexcelled service; stenographer, listing. Miss Jerome.

42D, 11 WEST (Salmon Tower)—Complete service, dignified surroundings; reasonable. Room 1302.

BROADWAY, 1,472 (42D ST.). Desirable desk space, conveniently located, $5; mail received, forwarded, $1.50. Suite 618.

BROADWAY, 1,123 (25th)—Private desk room, including service; telephone; reasonable. Suite 310.

BROADWAY, 195—Desk room; mailing privilege; part desk; $4. Suite 705.

TIMES BLDG., 1107—Desk room; mahogany furnished office; good light; private telephone.

$2.50 MONTHLY mail and telephone address and use of desk; every courtesy and attention to your calls; stenographic room available. Stenographer, 1,472, Broadway, at 42d, Room 412.

DESK and mail service; $10. Duane, 296 Broadway, near Chambers St.

FREE—Month's rent, private desk, telephone, stenographer, $15. 246 5th Av. Bruck.

MAIL, telephone privileges, private box, desk accommodations; $5. 246 5th Av. Bruck.

Business Places (Miscellaneous).

11TH, 215 WEST—Studio, 20x40, and two additional rooms, partly furnished; bath; for Summer. Chelsea 1792.

14TH, 235 WEST—Ground floor, 15x20, for studio, office or light manufacturing; $40.

50TH ST. (near Lexington Av.)—Parlor floor, 36 feet front; reasonable lease. National Realty, 730 Lexington. Regent 2417.

TIMES BLDG. (42D ST.)—Space, suitable millinery department in gown shop; present lessee retiring account illness. W 149 Times.

FACTORIES, SITES, WAREHOUSES, BERRY BROTHERS, INC. Industrial Experts. 983 Broad St., Newark. Tel. Mulberry 4470.

SELL or lease garage or other business; 50-car space; opportunity for repair shop. J. Schreiber, Bingham 8951.

ATTENTION STOCKBROKERS — NORTHEAST CORNER LEXINGTON AV. AND 61ST ST. REGENT 10480. NOTE BROKER.

LARGE, light, attractive, front space; reasonable. 247 West 42d. Senft.

Business Places Wanted.

LOFT WANTED, Long Island City, 2,500 square feet of ground floor for storing and taking heavy iron castings; shipping facilities; not to carry business; Call Bryant 8850.

WANTED, desk room or small subdivision, vicinity Wall and Broad Sts., sunny exposure; state terms. Gerome, 8 625 Times Downtown.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

8TH, 60 WEST—Two rooms, fireplace, bath, kitchenette; $90. Spring 9375. Wechner.

10TH, 20 EAST—Devonshire House (apartment 4B); completely furnished; four rooms; sublet. Call Stuyvesant 1980, afternoons except Sundays.

10TH, 129 EAST—Large studio on garden, bath, kitchenette, $80; June to October. Algonquin 4080. Choate.

10TH ST., 189 WEST—Small apartments, $30-$100. Apply Supt.

12TH, 28 EAST—2 rooms; new; cool; Frigidaire; fireplace; shower; $75. Spencer.

22D, 140 EAST—One-room, sleeping porch, foot garden, kitchenette, bath; $66.

30TH, 1 WEST (6th floor)—Desirable apartment, living room, bedroom and bath, twin beds, radio, suitable for couple or two men; maid service; June 1 to Oct. 1. Apply Lackawanna 5222.

30TH, 25 EAST—New hotel apartment, 2 beautiful spacious rooms, fireplace; $125 month up; also unfurnished. Lonacre 6121.

31ST, 19 WEST—Two rooms and bath; newly renovated; hotel service; reasonable.

32D, 34 EAST (Grand Union Hotel)—2 rooms, private bath; $24 upward weekly; full hotel service. Caledonia 6741.

37TH, 44-46 WEST—Two rooms, bath, side wall lights, servant floors $70 month; 2-room studio apartment with bath, $55 month. A. A. Hageman, 66 West 37th St.

37TH ST., 230 (Madison)—Beautiful two rooms, kitchenette, complete; ideal for Summer; two exposures. Herter, Ashland 3150.

38TH, 25 EAST—Unusually large, attractive, light room, parlor, suitable two; bath, shower; telephone; maid service; Summer rates.

40TH, 130 EAST (residential hotel)—Several attractive 2-room suites to sublease until September. Mr. Brews, residents' manager.

42D ST., 351 WEST. West of 8th Av. COMMODORE CLUB HOTEL. New 21-story hotel for men and women. Rate, $14 WEEKLY UP.

Bedroom, living room combined; kitchenette, bath, electricity; maid service; restaurant.

43TH, 341 WEST, "HILDONA COURT." MODERN ELEVATOR APARTMENT. Newly furnished housekeeping apartment, one room, bath, kitchenette, $18 weekly; two rooms, bath, kitchenette, $25 weekly up. Superintendent on premises.

43TH, 341 WEST, "HILDONA COURT." Newly furnished housekeeping apartment, one room, bath, kitchenette, $18 weekly; two rooms, bath, kitchenette, $25 weekly up. Superintendent on premises.

43TH, 341 WEST, "HILDONA COURT." MODERN ELEVATOR APARTMENT.

Apartments—Queens & Long Island.

Furnished.

GREAT NECK—For sale or rent in Kenwood Apartments, beautiful three-room apartment, well furnished; Oriental rugs; Steinway Duo-Art piano. Telephone H. Trowbridge Harris, Stillwell 1605.

JACKSON HEIGHTS.
QUEENS GARDENS APARTMENT HOTEL, 2 and 3 room housekeeping apartments, FURNISHED OR UNFURNISHED, $55 TO $90 MONTHLY.
20 minutes Times Square.
37-55 79th St. (Jackson Heights Station). Havemeyer 7550.

JACKSON HEIGHTS APARTMENTS, 2, 3, 4, 5 ROOMS, FURNISHED; SPECIAL 3 ROOMS, $35. GLOBE, WALTER O'MELIAH, 37-59 82D ST.
Left stairway, Jackson Heights Station. Newtown 7600.

LONG BEACH—Beautiful newly decorated furnished apartment; every modern improvement, near depot. Phone owner, 5016 Jamaica.

SUNNYSIDE, four rooms, bath, $55; two rooms, bath, sun porch, $35; six rooms, two baths, $145; all outside exposures; playground, tennis courts for adults; private park for children. 4,015 Gosman St., Newtown 6456. Grand Central subway B. M. T. and I. R. T.

FURNISHED beautifully, new houses: 3-4-5 rooms, some garages, $18-$23 weekly; 10 minutes 5th Av. bus; 15, 45-20 Lowery St., foot of subway station. Stillwell 9307.

Unfurnished.

ASTORIA.
FAIRVIEW GARDENS.
21-24 24 Av. bet. Ditmars and Walcott Avs., One block to Ditmars Station.
Spacious rooms; Frigidaire, incinerators; NOW RENTING.
2 rooms, $51; 3 rooms, $54; 4 rooms, $70 up.

BURNSIDE COURT.
East Side 90th St., Jackson Heights, bet. Burnside and Patterson Avs.
2-3-4 rooms, rents $40 to $75.
Free motor service (permanent) Elmhurst Station subway; new public school one block.
Agent on premises or
KOGAN & ROSS, 61st St. and Roosevelt Av. (at Woodside Station), Newtown 8855.

CRYSTAL GARDENS (14 minutes from 42d).—All large, outside rooms, sunshine and air; no courts; spacious gardens; tennis courts; 3, 4, 5, 6 rooms, $50 to $80. 29 Hoyt Av., Astoria, Queensborough subway from Grand Central, B. M. T. from Times Square, or 2d Av. L (Astoria line) to Hoyt Av. Send for booklet.

HOLLIS COURT—New apartment; 3 minutes' walk to Hollis station; 27 minutes commute to New York; 4 attractive all outside rooms, foyer, bath; 2 flights up; $75. Apply Supt., 9,206 186th St., corner Jamaica Av. Phone Hollis 8890.

JACKSON HEIGHTS.
Three rooms, bath; efficiency of four; dining alcove; block subway, B. M. T., 24 Av., L. I. R. T., 74 block; 5th Av. bus; heart of Jackson Heights; $50-$60.
FRANK O'HARA,
40-10 82d St., Jackson Heights, Sub. Station.

JACKSON HEIGHTS APARTMENTS.
MODERN 2, 3, 4 ROOMS, ALL OFF FOYERS, $45-$72. GLOBE, WALTER O'MELIAH, 37-59 82D ST.
Left stairway, Jackson Heights Station. Newtown 7600.

LINCOLN HOUSE.
Nothing suits like this in all FLUSHING.
Distinctive 1, 2 and 3 room garden apartments, at unusually attractive rentals.
IMMEDIATE OCCUPANCY.
Reservations now, rent starts Aug. 1.
LINCOLN HOUSE.
Bowne Av., corner Lincoln St.

BEAUTIFUL ELMHURST APARTMENTS.
One room, kitchenette, bath, Murphy indoor beds, $40; two rooms, kitchenette, bath, $50; three and four rooms, $55 and $65. George Johnston, owner. Office at Elmhurst Av. subway station, Elmhurst.

Apartments—Westchester.

Furnished.

HARTSDALE—Completely furnished apartment, 3 rooms and bath; Frigidaire; double exposure; near station; June to Oct. Phone White Plains 1486.

MOUNT VERNON—Completely furnished 4 rooms and bath, gas, phone, linen and garden; centrally located. Hillcrest 8093W.

PELHAM—In the quiet, restricted section; one or more rooms, furnished or unfurnished, with private porch overlooking garden; meals at reasonable rates; garage. 915 Esplanade. Phone Pelham 1702. 1077.

MODERN 2-room apartment overlooking Van Cortlandt Park at city line; ideal Summer home; Central Putnam subway trains. 5B, Yonkers 7423.

Unfurnished.

SCARSDALE apartment, restricted, 3 exposures; living room, 22x15 with fireplace, 2 master bedrooms; large kitchen, 2 baths, 7 closets; for rent beginning June 1, Summer or longer lease; will furnish if desired; 3 minute walk from station. Phone Scarsdale 300 or 297.

SOUND VIEW GARDEN APARTMENTS, overlooking Long Island Sound; elevator, roof garden, tennis courts. Scarsdale 2-4-5 room. Fenimore Road and Livingston Av., Mamaroneck, N. Y. Phone Mamaroneck 409.

Apartments—New Jersey.

Furnished.

SUMMIT—Four rooms, bath; antique furniture; grand piano; good commuting; June 1-Oct. 1; $60 month. Robert Steele, 93 Summit Av. Phone Summit 57.

Unfurnished.

NEWARK (36 Halleck St.)—2 rooms, small kitchen, bath, private heat, light furnished; $40. Broad, corner Halleck St.

Apartments Wanted.

Furnished.

FURNISHED APARTMENT WANTED.
If you are going away for the Summer and want to rent your apartment, we have a reliable client who will pay $50 monthly for 2-room furnished apartment. Wanagru Realty Corporation, 207 West 79th St.

JAPANESE gentleman wishes furnished room or small apartment with private bath, west, between 93d and 125th Sts., Manhattan. C 763 Times Downtown.

WANTED immediately for responsible clients attractively furnished apartments. Spencer Corp., Trafalgar 8414.

Unfurnished.

SMALL unfurnished apartment, 1-2 rooms, housekeeping, central New York (preferably east), new building; Christian. W 114 Times.

GENTLEMAN, American, desires 1-room apartment, unfurnished; state particulars. F 370 Times.

Moving, Trucking, Storage.

S. SANTINI STORAGE CORP.,
10 EAST 13TH ST.
Low rates storage, crating, packing, household goods moved with care by expert handlers; town, country delivery. Tel. Harlem 2282.

HILL-THE-MOVER—Canadian pioneers in long-distance international moving; large padded vans; all loads insured; uniform return load rates; we can pack, we can pack china, &c., five hours ahead. Write or wire Hill the Mover, head office, Hamilton, Ont., Canada.

LONG DISTANCE moving specialists: anything, anywhere; special rates: insured: No 1 one of oldest responsible; established 1890. Davidson Transfer Storage Co., 110 West 42d. Wisconsin 2509.

DANNERT'S SERVICE—Long distance; work guaranteed: Albany, Boston, Buffalo, Cleveland, Pittsburgh, Springfield, states, Philadelphia, Binghamton, Trafalgar 9373.

RETURN load system, Boston, Maine, Ohio, Detroit, Chicago, Baltimore, Philadelphia, Jefferson 0475.

A VAN returning to Canada open for engagement; lowest rate. Kinnie the Mover, 1,518 Bruce Av., Windsor, Ontario.

NATIONAL STORAGE, 148 West 90th—Storage $6 per month; local, long-distance moving, packing, shipping. Schuyler 0879.

Apartments and Rooms to Share.

117TH ST., 73 WEST—5 rooms, attractive housekeeping apartment, share with one young lady; business girl preferred; see in evening; Miss Brown, Apt. 5.

65TH, 220 EAST—Gentleman share attractive apartment gentleman; phone, reasonable. Graham, Lexington 4819; office, Pennsylvania 7700, Extension 52.

76TH, 315 WEST (Apt. 6A)—Young man will share, front suite with young man; piano.

Furnished Rooms—East Side.

10TH ST. (63 UNIVERSITY PLACE), 1 block east of 5th Av., 1 west of Broadway.

ENJOY THE COMFORT AND SERVICE OF A QUIET, MODERN DOWNTOWN HOTEL.

ROOM WITH RUNNING WATER, $12 up weekly for one, $15 for two.

ROOM WITH PRIVATE BATH, $15 up weekly for one, $22 for two.

SUITES AT CORRESPONDINGLY LOW RATES.

HOTEL ALBERT,
Stuyvesant 4961.

21ST, 145 EAST (3RA, Gramercy Park)—Room; bath, single room; park privileges.

22D, 33 EAST—Single front room; sunny, near bath; $6; references.

2ND ST., 143 EAST.
New 12-story Club Hotel.
KENMORE HALL.
WALK TO WORK.
Live in Gramercy Park Section.
Room rates lower than prevailing elsewhere! 670 rooms with large applications received at rates $6 to $14 per week; double rooms, $10; swimming pool, gymnasium, dining hall, library, spacious lounges; exclusive floors for men and women.

37TH, EAST (Madison Av.)—Hotel Madison, outside, sunny room and bath for two, $15 weekly; other rooms, $6-$12; daily, $1.50 to $3; Summer rates. Lexington 2040.

Furnished Rooms—East Side.

30TH, 25 E.—$10 upward; exclusive, sunny studios; privacy. Keehner, Lexington 5622.

315T, 115 EAST—Desirable large room, private bath; suitable 1 or 2.

3RD ST., 11 EAST.
STRATFORD HOUSE.
Fireproof Residential Hotel.
Convenient to Shops and Theatres.
TRANSIENTS ACCOMMODATED.
Rooms with Bath, $2.50 day, $15 week.
SPECIAL RATES ON SUITES.
Complete Hotel Service. Caledonia 4700.

33D, 163 EAST—Attractive rooms adjoining bath, shower; use kitchen, dishes; continuous hot water; phone; ladies; references. Schanz.

34TH ST., 122 EAST—$10-$12; refinement, exclusiveness, privacy. Lexington 0990. Edgar Studios.

35TH, 38 EAST—Attractive, large, newly decorated room, all conveniences, desirable; reasonable.

35TH, 143-144 EAST—Modern rooms, private baths, $11-$15; single, reasonable.

36TH, 106 EAST (Park Av.)—Attractive, quiet, sunny room and bath; references.

37TH, 12 EAST—SINGLE ROOM FOR GENTLEMAN; $8.

38TH, 15 EAST—Large, with bath, single beds, $65 monthly; also room with running water, $45 monthly; childlike atmosphere; telephone service; references.

38TH, 29 EAST—Beautiful, large, cool room, bath, kitchenette; also single, desirable.

39TH, 52 EAST—Basement studio; garden; bath; also single room; references.

42ND, 110 EAST—Attractive large front room; also single; in convenient neighborhood.

76TH, EAST—Large room, overlooking garden; kitchenette; private house; unusual. Rhinelander 1152.

76TH, EAST—Outside single rooms, kitchen privileges, use of living room, piano; $8-$10. Butterfield 6045.

76TH, 42 EAST—Beautiful, light, airy room, $8; also rooms, kitchenette, bath.

81ST ST. (1,009 Madison Av.)—Nicely furnished room, all conveniences.

82D, 16 EAST—Summer; two charming outside rooms, piano, kitchenette. Butterfield 2897.

86TH, 5 EAST—One-two rooms, bath, roof garden; moderate; all conveniences.

89TH, 154 EAST—Attractive rooms; with, without private bath, kitchenette, phone; reasonable.

92D, 140 EAST—Wonderful, airy, sunny room; all conveniences. Herring, Atwater 5435.

95TH, 20 EAST—Attractive double, single rooms, private bath; $7.50 upward; kitchenette; $7-$10-$15; running water.

96TH, 51 EAST—Large and small; kitchen privileges; reasonable. Inquire elevator man.

97TH, 65 EAST—Airy, clean; electricity, bath; gentleman, $6; subway. Dilsner, 20.

LEXINGTON AV., 279 (36th)—Unusual accommodations, single, double; with, without bath; reasonable.

LEXINGTON AV., 1,284 (85th)—Beautiful sunny studio room; kitchenette, elevator, privacy. Atwater 2058.

LEXINGTON AV., 883—Outside room, all conveniences; no other roomers; 1 flight.

LEXINGTON AV., 250 (35th)—Single, all modern conveniences; doctor's home; $7-$10.

ALLERTON HOUSE.
Club residence for men, conveniently located, affording every comfort, with the surroundings and service of the select club: lounge, library, billiards, squash courts and handball courts; rents $12 to $20 per week, according to location; for approved residents only; transients, $2.50 to $3 a day.
For information telephone Plaza 6900.
143 East 39th St.
22 East 38th St., opposite Grand Central.
45 East 53th St.
And 130 East 57th St., for women only.
New York. Chicago. Cleveland.

HOTEL RUTLEDGE,
WOMEN EXCLUSIVELY.
SUNNY PRIVATE ROOMS, IDEAL LOCATION.
"TRANSIENTS ACCOMMODATED."
SPECIAL RATES
$10 UPWARD WEEKLY.
LEXINGTON AV. AND 30TH ST.
ASHLAND 8866.

Furnished Rooms—West Side.

117TH, 70 WEST—Large room, well furnished, suitable one, two. Algonquin 6761.

122D (near 5th)—Attractively furnished two rooms, private bath. Algonquin 5804, evenings.

137TH, 161 WEST—Newly decorated; suitable 2; near subway; elevated. Watkins 4157.

22D ST., 302 WEST—Alferton House. $9, $12 per week.

32D STREET AND BROADWAY.
FURNISHED MEETING(S).
PERMANENT RATES.
Rooms, use of bath, running water, $16 per week; by persons, $7 per week; room, private bath, $10.50 week; 2 persons, $21 week. Pennsylvania 3800.

34TH ST., 120 WEST (Herald Square Hotel)—Large double front room 12x16, private bath, for 1 or 2 persons, $24.50 weekly; full hotel service. Chickering 4100.

40TH, 207 WEST (HOTEL BROOK).
$7 up weekly; $10 double; $1.50 daily with each room; hotel service.

42D ST., 351 WEST.
(COMMODORE CLUB HOTEL.)
For men and women; new building. Bedroom and living room combined; bath, shower, kitchenette; restaurant; $14 up.

47TH ST., 106 WEST (RALEIGH HALL).
A RESIDENCE FOR MEN,
where, at rates lower than average, men enjoy comfortable quarters, live well and appreciate quiet, exclusive club life.
$10-$17 WEEKLY; $2-$3 DAILY.

48TH ST., 310 WEST (Hotel Belvedere)—Large bed-living room, with bath, closet and serving pantry; completely furnished, as low as $25 per week; full hotel service.

48TH, 25 WEST—Attractive single, closet, near bath, shower; gentleman. Bryant 7567.

48TH, 36 WEST—Large front rooms, private bath, telephone, elevator; also single.

49TH ST., 130 WEST.
HOTEL CHESTERFIELD.
Single room adjacent bath, $14 weekly; double, $18; with private bath, $18 single.

50D, 32 WEST (near 5th Av.)—Nicely furnished large, single room; $10.

54TH ST., 203-211 WEST (Hotel Harding)—Special weekly rates: Room with private bath, $17.50 to $25; parlor, bedroom, private bath, $30 to $35; attractive monthly rates; newly decorated and renovated. Circle 2300.

54TH, 24 WEST—Charming rooms, beautifully furnished, light, airy, quiet; attractively priced.

54TH, 32 WEST—Attractively furnished single room, south exposure; maid service; references.

54TH, 20 WEST.
Double with bath; also single; references.

55TH, 204 WEST (Woodward Hotel Apt.)—Spacious, sunny room; piano; kitchen privileges; $6-$12. Robeartz.

55TH, 49 WEST—Large room, private bath; gentleman; references; $60. Adams.

55TH, 24 WEST—Double room, near shower; breakfast optional; gentleman.

56TH, WEST—GRENOBLE HOTEL.
"THE VENERABLE LANDMARK."
Spacious rooms, running water, $1.50-$2; private bath, $2 up; special rate for permanency; large flexible suites, 1-2 baths; extraordinary rates. Circle 4600.

56TH, 216 WEST (Broadway)—Newly decorated room with kitchenette; $12. Little (29).

57TH, 49 WEST—Attractive, quiet, airy, for responsible business people; refined home; $8-$15; references. Apt. 4B.

Furnished Rooms—West Side.

57TH ST., 50 WEST.
HOTEL PARK PLAZA.
Rentals figured for immediate action.
Combination living rooms and bedroom, private bath.
FULL HOTEL SERVICE INCLUDED.
$16.75 WEEKLY AND MORE.

77TH (855 West End Av.)—Unusual accommodations; double, single; refined home; reasonable.

79TH, 215 WEST—Large, quiet, well furnished room, reasonable. Herbert Endicott 7478.

79TH (400 West End Av.)—Attractive outside double, single, running water. Haines.

80TH, 123 WEST—Immaculate, attractive, large room, with-without bath; Summer rates.

82D, 250 WEST (corner Broadway)—Large sunny bedroom; suitable one or two; exquisitely furnished; high class; moderate. Hall.

82D (Broadway)—Refined private home offers large outside room; gentleman. Endicott 7306.

82D, 26 WEST—Homelike room, suitable 2, running water; board optional. Stronge.

82D, 323 WEST (6E)—Cool, cheerful double; kitchen privileges; $11; $9 single.

84TH, 328 WEST—Single room, southern exposure; front basement, bath; Summer rates.

85TH, 345 WEST—"Thomas Residential Club for Girls," near Riverside Drive; attractively furnished, single, double; 6th floor; kitchen privileges, shower, telephone, elevator; $7.50 up.

85TH, 330 WEST (near Riverside Drive)—Neatly furnished; elevator; improvements; $7 up.

86TH, 128 WEST—Sublet now to Oct. 1, large room, fireplace, piano, kitchenette, bath; $90. Paust, Endicott 6209.

86TH, 342 WEST (2E)—Double private washroom; single front, shower. Susquehanna 5081.

86TH, WEST—Desirable outside room, business girl; reasonable; private family. Endicott 1456.

86TH, 342 WEST (Stratton Hall)—Singles and doubles; newly decorated and furnished.

86TH, 44 WEST—Large room, bath; kitchen privileges. Trafalgar 9490, Mrs. Wright.

86TH, 63 WEST—Beautiful large, medium, connecting bath; private house; $10-$14.

86TH (Broadway)—Attractive outside, single room; private family, private apartment. Phone Endicott 3469 for appointment.

86TH, 278 WEST—Near Broadway subway; beautifully furnished; double or single; reasonable.

86TH, 11 WEST—Well furnished rooms, comfortable; $7-$10-$15; running water.

87TH (2,348 Broadway)—Elevator, $10-$15; private bath, $18; kitchenette, $20. Adler.

87TH, 202 WEST (Apt. 3W)—Single, double rooms, running water; absolute cleanliness.

87TH, 50 WEST—Very desirable large, small; private baths; exclusive; near park.

87TH (finest location Riverside Drive)—Newly beautifully furnished large room, palatial baths, standing showers, elevators; doorman, maid service; refined private family; unusual. Schuyler 9577.

87TH, 250 WEST (4B)—Beautifully furnished parlor; piano; attractive suite, kitchenette; immaculate; reasonable; large room, $12; every convenience.

88TH ST., 324 WEST.
Single room, adjoining bath; reasonable.

89TH, 207 WEST—Large, light, beautifully furnished, adjoining bath, large closets, twin beds, $18 weekly; smaller light room, attractively furnished, adjoining bath, $11. (4A.)

89TH, 38 WEST—Handsome doubles, elegantly furnished; private baths, kitchenettes; $14-$16.

90TH (Broadway)—Medium, adjoining bath-room, shower; private family; gentleman; moderate. Schuyler 0250.

90TH, 37 WEST—Large double, private bath, kitchenette with window; near park.

90TH (615 West End Av.)—Beautiful room, newly decorated, private bath; reasonable.

91ST, 232 WEST—Front suite, twin beds, nicely furnished; reasonable; elevator.

91ST (196 Riverside Drive)—Attractive single room, running water; $10; gentlemen only.

93D ST., 316 WEST—Double and single rooms, suitable 3 people. Apt. 61.

94TH, 173 WEST.
Why live shabby rooms? Newly, artistically furnished 4 rooms, kitchenette, subway piano; front; convenience; reduced from $25 to $18; single room, $6. Act quickly.

95TH, 330 WEST—Exceptionally desirable sunny, immaculately clean, refined home; $7. King.

96TH, 330 WEST—Comfortable, single, near Riverside; homelike; Summer rates. Apt. 55.

96TH, 251 WEST—Beautiful room, private bath; $10; also double room; lavatory.

97TH, 315 WEST (Apt. 85)—Large, attractive; 3 windows; southern exposure; private.

97TH, 1 WEST (facing Central Park)—Elegantly furnished large rooms; running water; hotel service; suitable two; $8 up.

98TH (Robert Burns)—Single, double rooms, newly furnished; modern; every two; kitchen privileges; showers, elevator; $8 up.

99TH, 244 WEST—Front bedroom, running water; private family; bath; business lady preferred. Apt. 33. Tel. Riverside 9231.

99TH, 243 WEST (2E)—Attractive; home comforts; private shower; running water; $10.

100TH, 317 WEST—Attractive front room, bath, kitchenette, $20; single, water, $9.

103D, 235 WEST (Broadway)—Outside, sunny, running water; single, double; $10. Johnston.

103D, 244 WEST—Attractive front rooms, baths, kitchenettes; piano; service; $16-$20.

104TH (West of Broadway)—Pleasant room; private family; references exchanged. Academy 0824.

105TH, 215 WEST (near subway)—Connecting front, clean, refinement; gentlemen couple. Labadie.

105TH, 229 WEST—Beautiful, large room; private phone; shower; near subway. Foss.

107TH, 203 WEST (Apt. 9A)—Well furnished large room; elevator; reasonable.

108TH, 301 WEST (Broadway)—Attractive, well-furnished outside rooms; running water; kitchen privileges; elevator. See Taylor, 5D.

110TH, 544 WEST (Broadway)—New club residence for men; restaurant. Academy 5305.

112TH, 500 WEST—Nurses' accommodations; living room, kitchen privileges; $7. Cathedral 8196.

112TH, 521 WEST—Outside, southern exposure; lavatory, twin beds; elevator; reasonable. MacNeil.

112TH, 542 WEST (6A)—Large, cool; with, without bath; Summer rates.

117TH, 549 WEST (Alterge Residence Club)—Business women, $8.75-$10.75 weekly; housekeeping.

113TH, 502 WEST (5D)—Attractively furnished sunny single-double; elevator; kitchen privileges.

113TH, 617 WEST—Unusually attractive living-bedroom, adjoining bath, $9; smaller room, running water, lavatory, $7.50. Apt. 8T.

113TH, 546 WEST—Beautifully furnished front room; private house; steam heat, electricity.

115TH, 617 WEST (4B)—Attractive living-bed room, adjoining bath; 1-2; reasonable.

114TH, 514 WEST (2I)—Attractively furnished rooms, adjoining bath; $6-$13; subway.

114TH, 610 WEST—Attractive, large 1-2 room suites, private baths, excellent location; $14-$25. Cathedral 1766.

114TH, 611 WEST—Two connecting front bed-living; very desirable; reasonable. Crowley.

116TH, 606 WEST—Large, airy, southern exposure; subway, high river view. (12D).

121ST, 501 WEST (Morningside Heights)—Attractive Summer location, near parks, churches, Columbia, University, all transportation; artistically furnished rooms and suites, all sizes and exposures; some with alcove, running water or exclusive kitchen privileges; $7 to $25 weekly; showers; parlors; references required; excellent tea room and garden; Hostesses, Mrs. Young, Mrs. Jones, Miss Payne. Cathedral 6008.

123TH ST., 620 WEST (Apt. 43)—Exceptional room, refined atmosphere, kitchen privilege.

125D, (3,495 Broadway)—Attractive, large room; home, reasonable. Audubon 5500, Apt. 6C.

151ST, 518 WEST (near Broadway)—Desirable outside single, $6; double, $10; shower, elevator, kitchen privileges; convenient. Edgecombe 8017.

156TH, 611 WEST (Riverside)—Glorious corner; piano; kitchen privileges; refined, private. (7D).

117TH, 723 WEST (cor. Fort Washington Av.)—Attractive outside room; gentleman; private family. (2A.)

178TH, 700 WEST (6F)—Beautiful, sunny, suitable couple; single; elevator. Wadsworth 1631.

BROADWAY (northeast corner 147th)—Room, running water, lavatory; permanent man. Dr. Conway.

GREENWICH VILLAGE—Unusually attractive furnished room near subway, Spring 9665.

MORNINGSIDE DRIVE, 100 (123th)—Delightful location for Summer; Heights overlooking Morningside Park; residence club, near Columbia; 6 general reception rooms, dining room, attractive, homelike rooms; single, $6-$12; with kitchenette, from $17.50; double, $12-$14; 3-3 rooms housekeeping suites, $16-$22.

RIVERSIDE DRIVE, 240—Large airy room in business woman's apartment; lady reasonable. Telephone Cathedral 5422, Apt. 6D.

RIVERSIDE DRIVE, 555—Attractive room, adjacent bath; sunny; $8. Lawton, University 2801.

RIVERSIDE DRIVE, 600—Beautiful room, overlooking Drive; suitable for two or three. Apt. 8D. Cathedral 7265.

RIVERSIDE DRIVE, 720—Double room, private bath, $22; others, $5, $6, $12.

RIVERSIDE DRIVE (80th)—2-3 room suite; gentlemen; Hudson view. Riverside 1781.

Furnished Rooms—West Side.

77TH ST., 50 WEST.
HOTEL PARK PLAZA.
Rentals figured for immediate action.
Combination living rooms and bedroom, private bath.
FULL HOTEL SERVICE INCLUDED.
$16.75 WEEKLY AND MORE.

77TH (855 West End Av.)—Unusual accommodations; double, single; refined home; reasonable.

79TH, 215 WEST—Large, quiet, well furnished room, reasonable. Herbert Endicott 7478.

79TH (400 West End Av.)—Attractive outside double, single, running water. Haines.

80TH, 123 WEST—Immaculate, attractive, large room, with-without bath; Summer rates.

82D, 250 WEST (corner Broadway)—Large sunny bedroom; suitable one or two; exquisitely furnished; high class; moderate. Hall.

82D (Broadway)—Refined private home offers large outside room; gentleman. Endicott 7306.

82D, 26 WEST—Homelike room, suitable 2, running water; board optional. Stronge.

82D, 323 WEST (6E)—Cool, cheerful double; kitchen privileges; $11; $9 single.

84TH, 328 WEST—Single room, southern exposure; front basement, bath; Summer rates.

85TH, 345 WEST—"Thomas Residential Club for Girls," near Riverside Drive; attractively furnished, single, double; 6th floor; kitchen privileges, shower, telephone, elevator; $7.50 up.

85TH, 330 WEST (near Riverside Drive)—Neatly furnished; elevator; improvements; $7 up.

86TH, 128 WEST—Sublet now to Oct. 1, large room, fireplace, piano, kitchenette, bath; $90. Paust, Endicott 6209.

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RIVERSIDE DRIVE (80th)—2-3 room suite; gentlemen; Hudson view. Riverside 1781.

Furnished Rooms—West Side.

RIVERSIDE DRIVE, 481, Apt. 23 (135th)—Well furnished room, running water; gentleman.

RIVERSIDE DRIVE—Artistically furnished bed-sitting; unusual accommodations; business girls. Riverside 9607.

WEST END, 923 (105th)—Beautiful, newly furnished, large front; suitable two; also front single, $10; quiet; homelike. McGhee.

WEST END AV., 492—Attractive, independent room and bath, $10. Susquehanna 3472.

WEST END, 925—Double, single; $6, $10; connecting bath. Academy 9451. Hall.

CLAREMONT CLUB.
Attractively furnished rooms, single, $6 up; doubles, $10 up; showers; well-equipped gymnasium; social activities; references. 140 Claremont Av., opposite Grant's Tomb.

BEAUTIFUL front studio room (colorful); $9. Thompson, 552 Riverside Drive (125th subway).

LARGE, light front basement, private bath, shower, twin beds; reasonable. Endicott 7371.

Furnished Rooms—Bronx.

LARGE, airy front room, private house, near Tremont Av., Concourse. Fordham 7674.

Furnished Rooms—Brooklyn.

BRIGHTON BEACH—Lady having beautiful apartment facing ocean, near Boardwalk, elevator, block subway, sublet room season. Shespehead 8816.

Furnished Rooms—Long Island.

BEECHHURST—Front room, twin beds; private residence; club privileges; tennis, boating and bathing; $15 double. 23 26th St. Phone Independent 3182.

FOREST HILLS—Small room, freedom of home; responsible middle-aged woman; breakfast and dinner. Boulevard 0107.

SEAGATE—Exceptional room; surf bathing, tennis; boats to Battery, Coney Island 2366.

Furnished Rooms—Westchester.

BRONXVILLE—Large front room next bath; private home; 5 minutes station; suitable 1-2 gentlemen. Phone Bronxville 4221W.

Unfurnished Rooms.

37TH, 141 EAST—Large room; fireplace; private bath; partly furnished; $55 monthly.

38TH, 15 EAST—Skylights; also single room, $36; telephone; services; references.

ROOM, board, for lady requiring little extra service. B., 238 Columbus Av.

HOUSEHOLD SITUATIONS WANTED

55 cents per agate line daily. 65 cents Sunday.

Advertisements may be placed at any branch office of The Times or at any of the 888 classified advertising agencies located throughout the city.

Female.

ATTENDANT-NURSE (graduate, registered)—Highly cultured college woman desires position, mental patients. Hoffman, mornings, Riverside 6860 (Apt. 21).

CHAMBERMAID - WAITRESS, experienced. Call Wednesday, between 10-12, Melia, 122 West 86th St. Endicott 3758.

CHAMBERMAID-WAITRESS, girl, Irish, wishes position city or country; reference. Monument 2866.

COOK, A1, excellent, light colored, American; highest references. Washington, Audubon 0061.

COOK, downstairs worker, competent, colored; country preferred; references; no laundry. Audubon 8897.

COOK, lady wishes to place her excellent Hungarian cook; free May 25. Phone Endicott 3429.

COOK-HOUSEWORKER, no washing; woman, colored, desires place country, seashore. Bradhurst 2012.

COOK and housekeeper; 3 years' reference; city or country. Academy 7009.

COOK, Austrian, excellent, wishes position until June 15. 161 West 78th St.

DAY'S WORK or laundry at home. Atwater 2706.

DRESSMAKER desires work; thoroughly capable; best references; home or out. Bradhurst 3363.

DRESSMAKER, designer, expert ch

Situations Wanted—Male.
Continued from Preceding Page.

CARPENTER'S HELPER, Swedish, desires work. J. Larson, 333 West 22d St.

CHEMIST, 30; three years' rubber experience; B. S. degree; references. H 30 Times.

COLLECTOR, young man, intelligent, willing worker, desires opportunity to prove ability; magazine subscription experience; salary, W 166 Times.

CORRESPONDENT, 26, mature ideas, intelligent; follow-up letters, sales promotion, expert bookkeeper, systematizer, stenographer; $35. M 203 Times.

CREDIT MANAGER, accountant, collections, &c., aged 31, desires responsible position. O 741 Times Downtown.

CREDIT-COLLECTION MANAGER, competent and conscientious young man, desires new connection, any line, with future; 6 years' experience with a leading paint and varnish manufacturer. F 378 Times.

CREDIT MAN, 32, ably qualified in credits, collections, office management; several years' successful experience. F 381 Times.

DELIVERY BOY, 18, NEAT, REASONABLE SALARY. RIVERSIDE 6968.

DRAFTSMAN, specialist mechanical design, automatic machinery, talking pictures, sound recording, film, record, shop, desires position. D 341 Times.

DRAFTSMAN, mechanical, desires position; specialty automatic machinery preferred. K 306 Times.

ELECTRICAL ENGINEER, 30, college degree, executive ability, aggressive, intelligent, wishes position as assistant to superintendent for electrical contractor; 6 years' electrical contracting experience; immediate returns secondary to future; excellent references. E 506 Times.

ENGINEER—ECONOMIST, keen analyst, past six years in charge of practical economic research, bases for successful projects, seeks position of responsibility. L 939 Times Downtown.

EXECUTIVE—Is there a place in your organization for young man, 33, good education; knowledge of office management; 10 years selling; pleasing personality? Main 1760, or write K 381 Times.

HANDKERCHIEFS—Good, all around detail man; office management, credits, imports, sales; indefatigable worker; salary secondary. N 245 Times.

LAWYER, 32, desires secretarial position; business and financial experience. D 145 Times.

LAWYER, credits, collections, correspondence; conversant textiles and men's clothing. H 88 Times.

MACHINIST, 16 years' experience, to act as employment manager for out of town or New York City; 39 years old. K 358 Times.

MAN, 35, energetic, 15 years' experience keeping stock records, controlling stock rooms; capable shipping, receiving. W 137 Times.

MAN, reliable, colored, wants superintendency of apartment house or office building; over ten years' experience; own tools; first-class reference. A 1196 Times Harlem.

MAN, 30, manager merchandise corporation, business college graduate. Geiger, 2,000D Prospect Av., Bronx.

MAN, 38, mechanical ability, desires position; service or installation; moderate salary to start; owns car. F 367 Times.

MAN, 35, sales experience, desires position Armstrong. D 161 Times Downtown.

OFFICE MAN desires to make a change; would like time to allow present employer opportunity for replacement; have been through stock records, inventories, billing, ordering, claims; in fact, all office detail; was chief clerk for several years; I am 35, married, Christian. P. O. Box 142, Jackson Heights.

OFFICE MANAGER.
Thirty-eight years of age, married, familiar with office details and traffic work handling 35 men; can furnish references covering 15 years; request interview with substantial firms. F 382 Times.

OFFICE MANAGER.
CREDIT MAN, ACCOUNTANT, desires position live wire concern; present employed; 10 years' experience; highest references; college graduate. 133 N. Y. Times Brooklyn Branch.

OFFICE MANAGER, 26, expert bookkeeper, systematizer, high grade correspondent, mature ideas, sales promotion, stenographer; $40. M 204 Times.

SALESMAN, 10 years' experience selling high-grade advertising service to manufacturers, specializing bottlers and laundries, desires connection with reputable advertising concern; can furnish references in position to travel extensively. A 360 Times.

SALESMAN, experienced, with car, desires position with wholesale grocery house; references. Write Charles A. Turner, 12 Broadview Terrace, Norwalk, Conn., or telephone Norwalk 8128.

SALESMAN, 29, experienced, reliable, hustler; any legitimate proposition; references furnished; salary or commission. K 350 Times.

SALESMAN, 35, with car, following among hardware, furniture, stove dealers, metropolitan territory; salary or drawing. D 137 Times.

SALESMAN, experienced, capable highest credentials, desires connection with reliable mercantile firm; own car; New Jersey territory preferred. F 338 Times.

SALESMAN, 30, married, desires connection with reliable concern; good proposition considered; car; salary or drawing. F 332 Times.

SALESMAN, married, seeks legitimate proposition with reliable concern; own car; Brooklyn and Long Island. 134 N. Y. Times Brooklyn Branch.

SALESMAN, 45; Southern States; department, drug, jewelry store following. D. D., 515 Times.

SALESMAN, 26, desires connection with reliable firm; best references; willing to travel if necessary. D 149 Times Downtown.

SALESMAN, experienced, capable, trustworthy, seeks position responsible firm. R 417 Times.

SALESMAN, 29, married, neat appearance, hustler; excellent references. C 766 Times Downtown.

SALESMAN, with car, exceptional selling ability, desires proposition; Brooklyn, Long Island territory or Middle West. K 355 Times.

SALESMAN, having car desires permanent connection; ten years' experience. E 504 Times.

SALESMAN, experienced, best references; Christian; low salary to start. D 144 Times.

SALESMAN—Young man, formerly in fur business, desires connection with reliable ready-to-wear house. T 1060 Times Annex.

SALESMAN, 30, experienced selling drug trade; city, Long Island. K 356 Times.

SECRETARIAL position sought by business and high school graduate; knowledge of bookkeeping and stenotype. Care Miss Estey's School, 122 East 42d St., Lexington 2406.

SECRETARY, stenographer, 24, experienced correspondent, 5½ years large Boston concern, A-1 references, desires position with opportunity. Miller, 60 Thayer St.

SECRETARY, young man, experienced; knowledge accounting. C 740 Times Downtown.

SHIPPING—Young man, 32, Christian; 12 years' experience manufacturing and wholesale furniture; capable taking entire charge shipping, receiving and production, any line; references as to character and ability. 134 N. Y. Times Brooklyn Branch.

STENOGRAPHER, correspondent, executive; thoroughly experienced; highly recommended; $35. Wilson, 212 West 102d.

STENOGRAPHER, clerk, secretary, good type; excellent assistant; versatile. C 752 Times Downtown.

STEWARD—CHEF AND WIFE, DUTCH, GERMAN, EXPERIENCED IN CLUBS; FIRST CLASS COOKING, PASTRIES; FULL CHARGE; SMALL CLUB PREFERRED, COUNTRY OR COUNTRY CLUB; REFERENCES. A. DUBOIS, 22 IRVING ST., NEWARK.

WINDOW TRIMMER AND BUYER, experienced men's furnishings, chain store experience, desires change. C 742 Times Downtown.

YOUNG EXECUTIVE, 29, Christian; 10 years' purchasing, personnel experience; familiar with real estate, hotel operation; thorough knowledge of stationery, printing, food, candy; wishes good connection any line. H 418 Times.

YOUNG MAN, 27, two years college, married; excellent salesman and correspondent, interested in salaried connection with reputable concern; A1 references. T 311 Times.

YOUNG MAN, Christian, 27, nine years' secretarial and real estate experience, thorough knowledge stenography, bookkeeping, banking practice and matters pertaining to investment, wishes position with future. C 91 Times.

YOUNG MAN, 29, bookkeeper, typist, correspondent, desires position where honesty, integrity, capability are recognized. C 740 Times Downtown.

YOUNG MAN, 27, capable, adaptable; 5 years' diversified business experience, would qualify as assistant to busy executive; salary secondary to future. E 403 Times.

YOUNG MAN, 25, good family, education; references; desires position representing company's interest in Philadelphia. Y 2007 Times Annex.

YOUNG MAN, 24, owned and managed novelty, toy, sporting goods shop; five years' demonstration; desires connection with opportunity. E 498 Times.

YOUNG MAN, 23, has 7 years' varied business experience, with one organization, desires responsible inside position with future; best references. K 337 Times.

YOUNG MAN, 23, wishes position in mercantile line where there is advancement; has had experience as salesman, stock and order clerk. E 130 Times.

YOUNG MAN, university education, literary experience, desires literary connection; future only collect, salary no object. D 136 Times.

YOUNG MAN, N. Y. U., senior, knowledge bookkeeping and accounting, desires connection with opportunity. G 676 Times Downtown.

YOUNG MAN, 25, American, sales experience, wishes position after 12, anything reasonable. E 415 Times.

YOUNG MAN, 20, neat appearance, college education, desires position; chance of advancement; salary no object. K 339 Times.

Situations Wanted—Male.

YOUNG MAN, 23, neat, conscientious, desires permanent position with opportunity for advancement with reputable concern. M 166 Times.

YOUNG MAN—Neat-appearing young man, 22, would like position with future with reputable firm as salesman; extensive selling experience. F 357 Times.

YOUNG MAN desires position Saturday afternoon and evening, salesman. D 149 Times.

YOUNG MAN, 22, high school graduate, business experience, office position with future; salary secondary. H 434 Times.

YOUNG MAN, interpreter; fluent Spanish, English, Italian; desires position. P 200 Times.

YOUNG MAN with car desires position afternoons; educated, reliable. F. 568 Columbus Av.

YOUNG MEN (2), clean-cut college men, desire Summer positions, city, country; available June 1. Beller, Melrose 6963.

YOUNG MAN, 21, textile student, piece goods experience, desires position. K 322 Times.

YOUNG MAN, outside work, no canvassing; high school graduate. F 351 Times.

YOUNG MAN, 2 years college (engineering), anything suitable. E 404 Times.

YOUNG MAN, willing to work, 3 years' reference. F 335 Times.

DRAKE SCHOOLS have several intelligent stenographers, bookkeepers, beginners; $18; also experienced men. Telephone Employment Dept. Beekman 4840.

See Instruction—Main for other Teacher and Tutor advertisements.

Help Wanted—Female.

ACCOUNTANT—Young woman for checking reports, good penman; must be graduate or advanced accountancy student; answer own handwriting, giving age, experience, schooling, religion and salary expected. W 147 Times.

ADDRESSING, hand; rapid. Otter, 506 Broadway.

ADVERTISING.

Young lady, 18-22 years of age, high school graduate, alert, intelligent, expert typist, with pleasing telephone voice, is required in the office of large metropolitan newspaper.

This is an exceptional opportunity for a young lady to learn the advertising business in pleasant, refined surroundings.

A 1098 TIMES ANNEX.

APPOINTMENT CLERK, bonded cashier, bookkeeper in hairdressing shop in Bronx-ville, woman preferred; state experience, religion, &c. Box 2475 Times Annex.

ARTISTS—Original designing of greeting cards on free lance basis; bring samples of work. Call after 10. Quality Art, 18 West 19th, 7th floor.

ASSISTANT in office of high grade printing establishment; experience in similar line preferable, but not essential; requirements, alertness, aptitude for detail, good handwriting, accuracy at figures and knowledge of typewriting; in replying mention age, religion, experience and salary desired. F 340 Times.

BILLING CLERK. Remington-Wahl operator, one having experience in billing work in mercantile establishment; must come well recommended. Apply in own handwriting; importers. W 164 Times.

BOOKKEEPER-SECRETARY, experienced, about 25 years of age, for resident position near Morristown, N. J. Apply o'clock, Consolidated Stat Co., 101 West 31th.

BOOKKEEPER-STENOGRAPHER, importing concern; full charge; executive ability required; write, giving full particulars. W 160 Times.

BOOKKEEPER, handle bills, cash collections, bakery, route men; give telephone. R. 539 Times.

BOOKKEEPER, assistant, and stenographer, experienced shirt line or similar. W 133 Times.

BOOKKEEPER-STENOGRAPHER, efficient, experienced, complete charge. C 760 Times Downtown.

BOOKKEEPER-STENOGRAPHER—Must be accurate; no one but A1 need apply. Bingham Engraving Co., 239 West 39th.

BOOKKEEPER-STENOGRAPHER.—Experienced; good appearance. S. & I. Berger, 338 7th Av.

BOOKKEEPER-CASHIER, double entry experience. Trinity Hospital, 1,835 East New York Av., Brooklyn.

BOOKKEEPER, knowledge of stenography; salary $25 per week. Apply 10 A. M. D. P. Paul & Co., 230 Greenwich St., New York.

CASHIERS.
NEAT-APPEARING GIRLS,
18-25 years of age.
HOURS 12 NOON-9 P. M.
FOR PERMANENT POSITIONS WITH ADVANCEMENT; PLEASANT, ATTRACTIVE WORKING CONDITIONS.
SCHRAFFT'S, 56 WEST 23D.

CHAMBERMAIDS, hotel experience absolutely required. Apply Hotel, 53 West 53th St.

CLERKS AND TYPISTS WANTED.
Metropolitan Life Insurance Company.
Girls, 17 years of age or over, wanted for permanent positions; no business experience required.
HOURS, 9 to 4:30.
SATURDAYS 9 TO 12.
LUNCHEON SERVED FREE.
Free classes in stenography, typewriting comptometer operating, dictaphone operating and business English.
ADVANCEMENT IN SALARY AND POSITION MADE ON THE BASIS OF MERIT.
QUALIFIED APPLICANTS WILL BE STARTED IMMEDIATELY.
Apply any day between 9 and 4, Room 1, 1 Madison Av.

CLERKS.
HIGH SCHOOL GIRLS FOR CLERICAL WORK; GOOD SALARIES.
PERMANENT POSITIONS AND EXCELLENT OPPORTUNITIES FOR ADVANCEMENT.
JUNIOR CLERKS, $60 PER MONTH TO START.
EMPLOYMENT OFFICE,
29 BROAD ST.
POSTAL TELEGRAPH CABLE CO.

CLERKS, young women, 18 to 28 years of age with high school and college training, living in Brooklyn or Queens; pleasant surroundings, good opportunity; starting salary $18 to $22; hours 8 to 5, 9 to 12 Saturday. B B 12 N. Y. Times Brooklyn Branch.

CLERK-TYPIST, at least 2 years high school; 6 months to 1 year's experience; $18 to start. Apply personnel office after 9:30, 70 Madison Av., 5th floor.

CLERK, intelligent beginner; stock record; good appearance, health. Macfarlane, 4 Warren St.

CREDIT DEPARTMENT ASSISTANT WITH PRACTICAL EXPERIENCE; MUST BE GOOD STENOGRAPHER; GOOD OPPORTUNITY WITH PROMINENT CONCERN FOR INTELLIGENT, CONSCIENTIOUS WORKER; STATE FULL DETAILS. T. H., 642 TIMES DOWNTOWN.

DESK ATTENDANT, white or colored, active, intelligent young woman, who would appreciate refined environment in high-class studio house; duties light; pleasant voice, good appearance essential; must prove ability to hold position; salary $60 monthly; call only between 4 and 5 P. M. Vanderbilt Studios, 15 East 38th St.

DICTATING MACHINE TRANSCRIBERS.
Several openings offering excellent opportunity for advancement; salary commensurate with ability and experience; also small office vacancies, including stenography; interviews 9-3 daily; Monday and Friday evenings 7-9 P. M. Ediphone Co., 261 5th Av.

EDIPHONE OPERATOR—We have an interesting opportunity to offer to an experienced Ediphone operator; applicant must be a high school graduate, a young woman of refinement and good background. Ediphone Co., 261 5th Av.

FACIAL OPERATOR—Must be first, attractive young lady. Z 2212 Times Annex.

FILE CLERK.
A large organization has an opening for an experienced file clerk; a very desirable position in Times Square zone; ideal working conditions and a splendid opportunity for advancement for an educated, intelligent young woman; state fully experience. Write only, giving experience and initial salary expected, to Box K, Suite 421, 551 5th Av., New York.

Help Wanted—Female.

FILING CLERK, typist; operate small monitor board; alert, intelligent; write, stating experience, education, salary, religion. W 158 Times.

FITTER.
On misses' gowns and coats; also one experienced on women's gowns.
JOHN WANAMAKER, NEW YORK.
Apply Bureau of Personnel.

GIRLS
The New York Telephone Company requires capable young women for immediate employment.
GOOD SALARY TO START
With further salary increases at frequent intervals. Experience not required. We train you. Apply at any of the following places:
IN NEW YORK CITY
27TH STREET (Corner Broadway)
OPEN SATURDAYS UNTIL 5 P. M.
140 WEST STREET
(Entrance also on Washington Street, Corner of Barclay Street)
95TH ST. & LEXINGTON AV.
145TH ST. & BROADWAY
58 WEST HOUSTON ST.
370 EAST 150TH ST., near 3D AV.
IN BROOKLYN
943 FLATBUSH AV., near CHURCH
81 WILLOUGHBY ST., Cor. LAWRENCE
560 NOSTRAND AV., near FULTON
179 HUNTER AV., L. I. CITY
89-63 163D ST., JAMAICA, N. Y.
You Will Find A CORDIAL WELCOME

GIRLS—ATTRACTIVE, REFINED.
A few more capable young girls wanted by the markers of LUX for an ADVERTISING campaign, interviewing the housewives of Brooklyn and Manhattan, concerning their well-known product. There is absolutely NO SELLING OR ORDER TAKING connected with the work; straight salary. $6 per day plus carfare. Apply No. 4-5 Court Square, Room 44, Brooklyn (near Borough Hall).

GIRLS
EMPLOYMENT OFFICER
OPEN EVENINGS UNTIL 8 P. M.
FOR THE CONVENIENCE OF APPLICANTS
FOR CENTRAL OFFICE POSITIONS
27TH ST., COR. BROADWAY
86TH ST., COR. LEXINGTON AV.
NEW YORK TELEPHONE CO.

GIRLS—HIGH SCHOOL
THE NEW YORK TELEPHONE COMPANY OFFERS EXCELLENT OPPORTUNITIES. GOOD STARTING SALARY, TELEPHONE OPERATING PROVIDES PERMANENT EMPLOYMENT CONVENIENT TO YOUR HOMES. APPLY AT
27TH ST. & BROADWAY
86TH ST., COR. LEXINGTON AV.

GIRL or woman, sales promotion manager; write particulars and lowest salary. Art School, 66 West 85th St.

GIRL for clerical work and typing; Christian firm; apply after 9 o'clock, Sutton Superior Laundry, 430 East 53d.

HAIR CUTTER, marcel waver, finger waver, all around operator. Sara H. Fry, 10 Studio Arcade, Bronxville. Bronxville 3162.

HOSTESSES,
AGE 20-30.
TALL, ATTRACTIVE YOUNG WOMEN, PERMANENT, WORTHWHILE POSITIONS FOR THOSE WHO QUALIFY.
HOURS 12 NOON—3 P. M.
ALSO 11 A. M.—3 P. M.
SCHRAFFT'S, 56 WEST 23D.

HOSTESS—A high-class restaurant organization desires refined young woman of attractive appearance for one of their positions; previous experience not as essential as good training and character qualifications; moderate salary at start. D 142 Times.

HOUSEKEEPER, working, for apartment hotel; only woman with hotel experience. Circle 0491.

LAW STENOGRAPHER, experienced; $20 to start. Apply Room 711, 26 Court St., Brooklyn. Triangle 7820.

MANAGERS
A rapidly expanding chain store organization, specializing in women's apparel, requires managers for their New York and New Jersey stores; consideration will be given only to those who have had ready-to-wear experience in department and specialty stores; all replies confidential; state age, and positions held to date, including salary. Box 530, 368 West 42d.

MODEL,
Size 16,
TALL, ATTRACTIVE,
for high-class dress house, Annette Simpson, 37 West 47th.

MODEL—Small women's coats; measurements approximately: hips 36, bust 32, height 5 feet 2 inches; steady position. Nordet, Jordan, Miele, 525 7th Av.

MODELS, INEXPERIENCED; SEE INSTRUCTION COLUMN. MAYFAIR MANNEQUIN ACADEMY.

MODELS, size 16, tall, slender, attractive, for high-class dress house. Coronet, 1,573 Broadway.

MODEL—Sample, experienced, high-class dresses; size 16; must be 5 feet 7 inches. Zimet Gowns, 263 West 38th.

NURSE, registered, who is also a graduate technician and urinalist. Blood chemistry and sputum examination, to be employed by large corporation at Newark, N. J.; must be registered in New Jersey; 24-28 years of age. X 0481 Times Annex.

NURSE, operating room, New York R. N.; small hospital, Times Square district; must have at least one year operating room experience; good salary live out. D 146 Times.

NURSE—Operating room; out-door nurse; apply by appointment. Butterfield 1800.

PUBLIC STENOGRAPHER, unusual opportunity. Phone O'Brien at Bryant 0541.

REGISTERED NURSE, pre-school clinic, east side. Write Michel, 150 West 93th.

SECRETARY-STENOGRAPHER.
This is a real opportunity for a young lady between the ages of 22 and 25 in the office of large metropolitan newspaper.
The position offered requires an expert stenographer, high school graduate, tactful, ambitious, with an attractive personality. Salary $30 to start. A 1067 Times Annex.

SECRETARY-STENOGRAPHER to busy purchasing executive; Long Island City manufacturer; state age, experience, religion, salary. W 151 Times.

SKETCHER DESIGNER'S ASSISTANT.
Tailored and embroidered dresses; good opportunity; state experience and salary. Box 722, Realservice, 154 East 40th.

STENOGRAPHERS, 23-30 YEARS.
The New York Telephone Company has several openings for young women with 4-5 years' experience; advancement.
PERSONNEL BUREAU,
Room 1316S, 120 East 15th St.

STENOGRAPHERS—Positions open for experienced young women interested in a future. General Motors Corp., 1775 Broadway, Employment Dept., 23d floor.

STENOGRAPHER-SECRETARY, over six years' experience, very rapid dictator Underwood; accustomed volumes detail, compose own mail; state experience, salary. Box 329, 303 West 42d.

STENOGRAPHER wanted by advertising agency who is proficient in taking dictation in both French and Dutch; reply, stating age, education, experience, and salary required. F 435 Times.

STENOGRAPHER and typist for large public accountan's office; must have experience typing statistical report; give experience, age, religion and salary desired. W 148 Times.

STENOGRAPHER, English, German, fully competent both languages; preferably technical knowledge; wanted at Gerlach; permanent; good salary. Apply with full details. S 631 Times Downtown.

STENOGRAPHER.
Thoroughly experienced, capable and efficient; must be neat appearing and expert; salary $30; state age and qualifications. T 315 Times.

STENOGRAPHER and clerk, must be exact and dependable; give full particulars; state age, religion, education, experience, salary. W 179 Times.

STENOGRAPHER, American, experienced, high school education preferred; salary $30 to start; write, stating full details. S 612 Times Downtown.

STENOGRAPHER, experienced, general office work, able to operate busy plug switchboard; good salary to start. Apply Lacquer and Chemical Corp, 214 40th St., Brooklyn.

Help Wanted—Female.

STENOGRAPHER, assistant bookkeeper, alert, accurate at figures; bright beginner considered. Apply after 10 A. M., Room 818, 15 Whitehall St.

STENOGRAPHER, young lady with some experience for position in busy office; state age, experience, religion and salary wanted. Box 29, Room 300, Times Building.

STENOGRAPHER for factory office; one with clerical experience preferred. Apply Chas. T. Bainbridge's Sons, 20 Cumberland St., Brooklyn.

STENOGRAPHER, ASSISTANT BOOKKEEPER, EXPERIENCED HIGH SCHOOL GRADUATES. STARR, HERBERT, 347 WEST 57TH.

STENOGRAPHER, experienced; high school graduate; 2 years' experience; $20. Apply Room 213, 566 Broadway.

STENOGRAPHER, Ediphone operator; excellent opportunity for advancement. Ediphone Co., 261 5th Av.

STENOGRAPHER, experienced, for accountant's office, detail; previous positions; education. F 372 Times.

STENOGRAPHER, experienced. Apply Hercules Campbell Body Co., Main St., Tarrytown, N. Y.

STENOGRAPHER, with perfect 4B foot, to manage shoe sales office. The Equity Shoe Co., 47 West 34th. Room 632.

SWITCHBOARD OPERATOR on Monitor board; also take care of mail, wholesale house; state age, reference and salary. D 152 Times.

TYPIST-CORRESPONDENTS.
R. H. MACY & CO., INC.,
REQUIRE SEVERAL TYPIST-CORRESPONDENTS, 20 TO 25 YEARS OF AGE, WHO CAN WRITE A CONCISE LETTER FROM A BRIEF STATEMENT OF FACTS; MUST HAVE AT LEAST TWO YEARS OF COLLEGE EDUCATION; THERE ARE ALSO SEVERAL VACANCIES FOR EXPERIENCED TYPISTS; MUST BE HIGH SCHOOL GRADUATES. APPLY FROM 9:30 TO 3:30 AT EMPLOYMENT OFFICE, FIRST BALCONY, WEST BUILDING.

TYPIST-CLERK, for detailed clerical work, statement typing, billing, &c.; must be rapid and accurate typist; temporary position for the Summer months; age 20-25 years; state experience and salary desired. A 1066 Times Annex.

TYPIST, with clerical experience; permanent position; $20 start. Weisbecker, 270 West 125th.

TYPIST—$90 per month; lunch free; state experience, age and nationality. Y 2004, Times Annex.

TYPIST, rapid, experienced; $18. Jawin Manufacturing Co., 73 Roebling St., Brooklyn.

STENOGRAPHER, opportunity becoming advertising writer; salary $20; advancement. B B 12 N. Y. Times Brooklyn Branch.

TYPISTS—10; fast, accurate, addressing; piece work. Fyle, 47 West St. Long city.

WAITRESSES.
THE CHILDS RESTAURANT COMPANY DESIRES A LIMITED NUMBER OF INTELLIGENT ENGLISH-SPEAKING YOUNG LADIES, AGES 18 TO 25. PREFERABLY WITH SOME EXPERIENCE IN WAITING ON TABLES; PERMANENT POSITIONS; GOOD PAY; BEST OF WORKING CONDITIONS. APPLY BETWEEN 9 AND 11 A. M.
CHILDS PERSONNEL OFFICE,
883 SIXTH AV. (NEAR 52D ST.),
NEW YORK.

WOMAN, refined, attendant doctor's office; intelligent; references required; $15. W 151 Times.

WOMAN for night supervision of 25 convalescent girls; apply after 9 o'clock, Sutton Superior Laundry, 430 East 53d.

YOUNG LADIES for addressing and mailing; clear, rapid handwriting. Otter, 506 Broadway.

YOUNG LADY assistant in all-around work in dental office. Dr. Werdegar, 50 East 125th St.

ENGLISH - FRENCH STENOGRAPHER wanted by advertising agency; must be proficient in taking dictation in both languages; reply, stating age, education, experience, and salary required. F 436 Times.

Sales Help Wanted—Female.

SALESLADIES.
WE HAVE SEVERAL VACANCIES IN OUR BROOKLYN STORES; THOSE RESIDING IN BROOKLYN PREFERRED. APPLY 9-12.
LUCY LOU SHOPS, INC.
870 WEST 35TH, CORNER 9TH AV.

SALESLADIES, over 25, ladies' wear, experienced with following: $25 weekly; also inexperienced and part-time workers; commission, 38 West 32d, Room 506.

SALESLADIES, dresses, experienced; come ready to work. Jerome, 2,668 Broadway, 112th, at B.

SALESLADY, experienced in hosiery; references required. Z 2479 Times Annex.

SALESWOMEN.
R. H. MACY & CO., INC.,
HAVE FULL AND PART-TIME OPENINGS FOR ATTRACTIVE WOMEN OF GOOD APPEARANCE IN THE FOLLOWING DEPARTMENTS:
BOOKS,
LUGGAGE,
GIFT SHOP,
CLASSICAL MUSIC,
BLANKETS,
BEDSPREADS,
SPORTSWEAR,
FRENCH MILLINERY,
EXTRA SIZE DRESSES,
CHILDREN'S WEAR,
KINDERGARTEN MATERIALS.
APPLY FROM 9:30 TO 3:30 AT EMPLOYMENT OFFICE, 1ST BALCONY, WEST BUILDING.

SALESWOMEN,
MAKE SOME REAL MONEY.
You, too, like other enthusiastic members of our sales force who never sold a dollar's worth of real estate until they entered our organization, can earn handsome cash commissions, and keep right on earning them year after year; come in and hear about it. Ask for Mr. Kilgore.
GILVAN, INC.,
374 Madison Av., near 40th St.
Entire Tenth Floor.

SALESWOMEN.
Large New York department store has several desirable vacancies for high-type young women in its infants' and children's departments.
Must have had actual 5th Av. or high-class specialty shop experience.
State age, nationality, education and experience.
J. C., 274 TIMES.

SALESWOMEN (3), 21 to 30, ladies' wear; salary $25; position permanent, with promotion; also inexperienced and part time. Apply in person, Mr. Logan, Hotel Continental, 41st and Broadway.

SALESWOMAN, EXPERIENCED, WOMEN'S DRESSES. SALZ, 32 WEST 30TH.

SALESWOMEN
to sell a volume written by ex-President Coolidge; salary, plus commission. See Mr. Bellevue, 377 4th Av.

AMBITIOUS WOMEN, you can earn some real money during your spare time without having had any experience whatever; some of our ladies are earning very substantial incomes selling tow cables; you should be able to do the same; though our proposition is new it is meeting with wonderful success; large commission paid. Auto Tow Cable Co., Telephone Worth 0230, Extension 57, for an appointment.

GIRLS, well dressed, wanted for pleasant outdoor work; no selling or canvassing; experience not necessary; placing automatic candy cabinets in business establishments of every description; commission on each machine placed. Call between 4 and 6 P. M. New York Cabinet of Sweets, Inc., 7th Floor, 150 West 28th St., New York City.

INTELLIGENT WOMAN.
Old-established educational service organization has opening for educated woman, 25 to travel; personality, executive ability more essential than previous business experience; assured salary start and early advancement; after 2 P. M. Room 2450, 11 West 42d.

WOMEN—AMBITIOUS.
full or spare time; you can earn real money without having had any previous experience. The women we employ must be ambitious and sincere in selling a sanitary article essential to all women; drawing account against commission. 11 West 42d, Room 2340

TEACHERS—An opportunity to increase your earning capacity by interesting Summer work; permanent positions for those who qualify; guaranteed income, commission and bonus. Educational Service, Room 501, 18 East 41th.

CANVASSER—House to house canvasser for food products; straight salary; state age, experience and salary expected; Jersey City residents preferred. Y 2016 Times Annex.

Sales Help Wanted—Female.

LADIES
WE ARE JUST LAUNCHING AN EXTENSIVE ADVERTISING CAMPAIGN ON OUR NEW PROJECT WHICH WE FEEL WILL BE THE OUTSTANDING OFFER FOR SALESMEN TO WORK ON THIS SEASON.
Under our plan you will have two definite offers to sell, namely, membership in our country club and also choice lots for Summer homes and camp sites.
We pay top commissions promptly in full on closing of contracts.
For the inexperienced we maintain a school for selling where we give you a full and valuable course in salesmanship, which alone means hundreds of dollars to you.
Come in and enroll at once for full or part-time work. It will be of great benefit to you.
Office open until 9 o'clock every evening.
McGOLRICK REALTY CO.,
3D FLOOR, 225 WEST 34TH.

A WOMAN OF VISION AND ABILITY.
One with initiative, courage, average education, a desire to do something worth while, will find a genuine opportunity for progress with us; applicant must be between 25-50 years; earning possibilities are exceptionally large through generous commissions and bonuses; this is a company doing a two-million dollar business per year in all parts of the country; a national advertising campaign supports the work; experience unnecessary. See Mrs. Jones, Room 1108, The Book House for Children, 551 5th Av.

A
TEN ENERGETIC SALESWOMEN.
We can use ten energetic saleswomen to start work immediately under the supervision of an experienced and successful sales manager; real estate experience is not necessary, but these women must be ambitious individuals and sincere in their desire to make big commissions. Apply all week, Gilvan, Inc., 274 Madison Av., near 40th St., Entire tenth floor. Ask for Mr. Kilgore.

YOUNG WOMEN.
We have openings for three well-educated young women of refinement and individuality to promote the sale of subscriptions for The New Yorker; salary $25 a week and special bonus arrangements; intelligent and attractive personality essential. Call after 10:30, 9th floor, 25 West 45th.

WOMEN,
to represent our Educational Department; an opportunity for the woman of vision to establish herself in the business world; previous experience not necessary but sensible personality essential; guaranteed, income commission and bonus.
F. E. COMPTON & CO. 20 WEST 45TH.

YOUNG LADIES, sell silk hosiery and underwear to friends, fellow-employes, &c., at less than store prices; excellent commission. Helix Co., 40 W. 40th.

REPRESENTATIVE for business school in Brooklyn; lists furnished; advance against commission. S 630 Times Downtown.

MODEL, attractive, selling experience; steady position; salary; high-class coats. 246 West 38th.

Help Wanted—Nurses' Registries.

MISS C. L. McGUINESS.
N. Y. BAR ASSOCIATION, ROOM 900.
Positions available for competent stenographers in high-class law offices.

GRADUATES, registered, hospital positions open now and June 1st. End. 1900, Room 140. 2 W. 72D, Hospital Exchange.

Help Wanted Female—Agencies.

ELSIE DIEHL AGENCY, INC.,
225 BROADWAY.
STENO., Wall St., exp. essential.....$40
STENOS., banks, many to choose from.$30-35
STENO., export or steamship exp.....$30
STENO., Yankee Americans, many.....$30
BOOKKEEPERS; stenographers.....$18-$35
MONROE Calculator, typist, bank.....$25
STATISTICAL typist, short hours.....$30
TYPISTS, banking, commercial.....$18-$25
CHART CLERK, American, downtown.....$20
FILE CLERK, college ed. preferred.....$20
CLERKS, H. S. training, banks.....$16-$18
TELEPHONE OP., receptionist, down'n.$20
COMPTOMETER OP., downtown, bank..$25
CASHIER, asst. bkpr., uptown.....$25
BEGINNERS, stenos, typists, clerks.....$15

W. H. WOOD & CO.,
217 Broadway, Room 401.
STENOGRAPHERS, finest companies, excellent opps., beginners, expd.....$18-$40
TYPISTS, many unusual positions, good locations.....$16-$30
CLERKS, general, experienced, many opportunities for beginners.....$15-$25

HIRST OCCUPATIONAL EXCHANGE,
17 JOHN ST.
Steno.-secys., college grads. $50-$40-$35.
Steno.-secys., brokerage, banking, legal, com'l, $40-$35-$30-$25. Two long-period temp. stenos., bras., $40-$25. Accounts, wool, carriage and others, $50-$25-$22-$20. Research asst., financial expr., $30. Tel. opra., briges., $35-$30-$25. Burroughs, Underwood, Remington, Moon-Hopkins bkpr., Fandold and adding machine oprs., $35-$25; Elliott-Fisher P. & S. oprs., $30-$35.
NEW YORK EMPLOYMENT, 505 5TH AV.
Lillian C. Jones. Room 502.
SECY. ($), to exec., rapid dict.....$40
STENOS., adv., legal, securities, pub.....$30
STENOS., 1-2 yrs., $25; slight exp.....$18
TYPISTS, rapid, $25; knowl. swbd.....$22
File Clerk, touch typist.....$20
DICT. OP., $25; TYPIST, some exp.....$22
Beginners, H. S. G., stenos., clks., typists.$18
PERSONNEL COMPANY, 188 BROADWAY.
Secys-Stenos to exec., rapid dict.....$40
Editor, $40; pub., $40; coll. grad., $40.
STENOS. (many) splendid fut.....$18-$30
TYPIST-Clerk; personal interview.....$25
TYPISTS, general and statis.....$18-$25
CLERKS, college and H. S. grads.....$18
TYPISTS and relieve switchbd. oper.....$25
FILE clerk, H. S. grad.; 3 yrs. exp.....$25

A. D. COLTER EMPLOYMENT AGENCY,
9 EAST 41ST STREET.
Secretary-Steno., large small office.....$30
Stenographer, technical dictation.....$30
Reception clerk, typist, college train.$30
Executive clerk, some stenography.....$25
Statistical typist.....$20
Clerk, H. S. training.....$20

PERSONNEL PLACEMENT, 12 E. 41.
Steno.-secre., college, $40. Steno.-secre., legal, downtn., $40. Steno.-secrs., G. C. Dist., $35. Stenos., bank, $30, lunch, bonus. Chartist, $125 mo; Librarian, $125 mo. Analize adv. lineage, with typing, $35. Monroe calculator, with typing, $35. F. C. Bkpr., $30. Supervisor, no exp., $25.

LOIS ANNE STRONG, 37 BROADWAY.
Secretaries, commil. experience, coll., $30-$30
Secretarics, aviation, rapid advancem.$30-$30
Secretary to president, investment....$35-$45
Stenographers, opportun. learn broke.$25-$30
TYPISTS-SWITCHBOARD OPERATORS.$28
Typists, brokerage, $30; Typists, comm..$25
Switchboard Operator, one who can type..$25

GENERAL EMPLOYMENT EXCHANGE,
37 CORTLANDT ST. BARCLAY 7010.
MOON-HOPKINS oper., some exper.....$35-$40
SECYS.-STENOS., many positions.....$35-$75
TYPISTS, comptometers, key punch, Jr. Clerks, &c.; Bookkeeper, Manaroneck, $30-$35; insurance.....

E. A. MILLS PERSONNEL AGENCY,
17 EAST 45TH. MURRAY HILL 9085.
SEC'Y—Some financial experience.....$40
SEC'Y—Good at figures.....$35
STATISTICIAN—Some typing, research, advertising.....$30-$35
STENOGRAPHERS.....

MIDTOWN PLACEMENT, 507 5TH AV.
STENOS., many attractive openings.$20-$35
SALESWOMEN; dresses, $25; bookpre., $30
SEC'Y-STENO.; beg., some college.....$25
JUNIOR STENO.; president's office.....$20
SWITCHBOARD, experienced clerks.$15-$20
TYPISTS, $20-$25; comptometer oprs.$22-$30

SAMUEL PEACE, INC.,
17 JOHN ST. SUITE 591
ESTABLISHED 10 YEARS.
Many openings for high-type beginners and experienced Stenographers, Typists, Clerks, Elliott-Fisher Billers, File Clerks.

FIFTH AV. EMPLOYMENT BUREAU,
500 5TH AV. VANDERBILT 3100.
Secrys., brokerage, real estate.....$35-$40
Secty.-Stenos., small offices.....$25-$30
DICTAPHONE, $30. TYPISTS.....$25
TYPI

Help Wanted—Male.

PUBLICITY MAN—Established company promoting fund-raising campaign has opening for a young man (25-35) with some experience in publicity and promotion; applicant must possess appearance and personality; salary and bonus basis; write fully. E 2462 Times Annex.

RADIO ENGINEERS

Wanted, engineers for radio engineering, with colleges degree in electrical engineering or physics.

WESTINGHOUSE LAMP CO.,
BLOOMFIELD, N. J.

RADIO ENGINEER, familiar with circuits and production; must have engineer's degree, several years' experience; state full particulars; salary expected first letter. Y 2910 Times Annex.

REAL ESTATE MANAGER; only those need apply who have had at least four years' experience in last position, managing fireproof exclusive apartment houses in Manhattan. Apply 475 5th Av., Room 1613, 9 A.M.

ROLLING MILL DESIGNERS.
Immediate opening for several high-class designers, checkers and detailers having experience in rolling mills and rolling mill machinery; give full details of experience. Mackintosh-Hemphill Company, 12th St., Pittsburgh, Pa.

SCULPTOR wanted for life sized figures, bring photos. Apply between 1 and 5, 102 West 101st. Linth Deihl, Inc.

SOCIAL DIRECTOR, Summer season, for mountain hotel; write stating age, previous experience, salary desired. N 244 Times.

STENOGRAPHERS.

EXCELLENT OPPORTUNITY FOR YOUNG, AMBITIOUS MALE STENOGRAPHERS, WITH OR WITHOUT EXPERIENCE; FULL PARTICULARS, GIVING FIRST LETTER, AS TO AGE, NATIONALITY, EXPERIENCE, EDUCATION AND SALARY DESIRED. A 624 TIMES DOWNTOWN.

STENOGRAPHER wanted for scientific department of large Brooklyn corporation; careful, accurate; $130 month to start; state age, education, experience, &c. 132 N. Y. Times Brooklyn Branch.

STENOGRAPHER, take charge of records repair department of automobile agency; must be able to drive car. Fordham Motor Sales, 2 East Fordham Road, Bronx.

STENOGRAPHER—Bright young man, about 21, to assist secretary to President of large corporation; write full details and salary expected. Y 2020 Times Annex.

STOCKMAN, age 18 to 20 years, with wholesale electrical and radio experience; write full particulars, stating age, experience, salary desired, &c. W 138 Times.

SUPERINTENDENT for high-class apartment; must be good renter and handle with tools; write full particulars to Mr. Dickinson, manager, Kew Gardens Apartment House Owners Association, Kew Gardens, Virginia 3495.

SUPERINTENDENT for small dry-cleaning plant; new building; good future to right party. Z 2446 Times Annex.

TELEPHONE MAN (NIGHT),

about 40 or 50 years of age, who has done clerical type of work and can answer telephone.

HOURS 7 P. M.-7 A. M.

Initial pay $30; advancement; good references necessary; permanent.

Box 729, Realservice, 15 East 40th.

TOOLMAKERS.
FIRST CLASS, EXPERIENCED JIG AND FIXTURES. MERGENTHALER LINOTYPE, 29 HALL ST., BROOKLYN.

WINDOW TRIMMER.

experienced, for large department store in metropolitan district; cultural background of line and color essential; age limit 30 years. Address Window Trimmer Y 2019 Times Annex.

YOUNG MAN with initiative; opportunity to create good position for yourself with fast-growing Newark manufacturing company; knowledge of first aid or employment desirable; give age, religion and phone number. 1530 N. 5. Times, Newark, N. J.

YOUNG MEN, 18 to 20, for assembly work on sensitive electrical instruments and engineering instruments; experience on this type of work necessary. Apply after 9, Wilson Museum Co., corner Concord Av. and East 149d St., Bronx.

YOUNG MEN, 17 years of age, wanted in large downtown life insurance company; lunch served and good chances of advancement for right party. Address R., Post-office Box 90, Wall St. Station, New York City.

YOUNG MAN, intelligent, high school graduate preferred, as general office assistant to superintendent of well-known office building; good salary; write, giving references, age and experience, to F 433 Times.

YOUNG MAN, experienced stenographer, railroad, steamship; submit full qualifications; opportunity earnest worker. H 84 Times.

YOUNG MEN, 21-35,
neat appearing, to distribute samples; salary. Call 2-5. Fuller Brush Co., 71 West 23d, Room 1125.

YOUNG MAN in law office; answer own handwriting; state experience and salary expected. P 424 Times.

YOUNG MAN, CASHIER, 6:30 P. M. to 3 A. M.; $23; references. Club Dome, 52 West 8th.

EXPERIENCED locker man wanted for one of the largest athletic clubs in metropolitan district; must be thoroughly qualified, honest and good worker; references. Apply Z 2484 Times Annex.

Help Wanted Male—Agencies.

MEHINGER SERVICE,
187 Broadway. Cortlandt 4540.
COMMERCIAL—B. F. CHABOT.
COST ACCT.—Manufacturing exper.....$5,000
AUDITORS—Thorough experience.....$2,800
SALESMEN—Food products .....$50-$50
STENOGRAPHERS—Several .....$25-$30
BILLING MACH. OPERATOR.....$30
CLERK—High school graduate.....$28-$30
CLERK—Invoice, shipping, &c.....$30
STOCK RECORD CLERK—Uptown.....$25
BOYS—Start at once.....$15-$20

OFFICE EMPLOYMENT AGENCY, INC.
11 West 42d, Suite 1250.
53 Park Row, Suite 610.
BKKPR.—Know forestry; Long Island...$30
ACCTS. CLERK—Oil experience.....$30
PAYROLL CLERK—Good typist.....$30
CLERK—21-25 years; know figures.....$30
ELLIOTT-FISHER BKPR.—Uptwn; start...$30
TYPIST—Translate Spanish.....$30
MANY OTHER OPENINGS.

BOYS—Many openings.....$12-$18

ASSOCIATED PERSONNEL BUREAU,
19 Wall Street, Room 307. Beekman 8250-1-2

J. D. HERR, Financial Specialist.
LAWYERS, patent litigation.....Open
LAWYERS, foreclosure.....to $6,000
JR. STATISTICIAN, securities, about $3,000
JR. ACCTS., public utility exp.....to $2,500
WALL ST., mail, cash., dividends; hand clear house, stock record, &c.
BANKING, head corr. trust.....$2,400
Loans, discounts, tellers, head rack.

DIEHL AGENCY, 225 BROADWAY.
COST Accountant, Statistician.....$60
EXPR.-TYPIST, long hours, club.....$30
STENO.—German-Portuguese-English.....$35
STENOGRAPHERS, beginners exp.....$18-$25
CLERK-TYPIST, know figures.....$20
CLERKS, knowledge typing.....$18-$20
BANKING DEPT., Burroughs Bkpr., Boston
Ledger Clerks; Rack Clerks, Adding Machine Operators, Vault Manager, Guards, Typists.
BOYS, Office, Page Messengers.....$12-$15

A. K. OSTRANDER, 505 5TH AV.,

MAIL ORDER, copywriter, agency.....$10,000
ADV. MGR., financial publ.....$4,500
COPYWRITER, knowl. securities.....$2,100
COPYWRITER, $3,000 exp.....$2,500
RESEARCH MAN, young, agency.....$3,000
ACCT., 30-35, knowl. pub. util.....$2,000
ACCOUNTANT, 30 years.....$1,800-$2,500
CLERK, young, att. to treas. dept.....$30
SALESMAN, heating, Westch. Co., D. A.....$40

WARNER EMPLOYMENT SERVICE,
3 Park Row. Barclay 4608.
TRAFFIC MAN—Statistics for R. R. Co.....open
INSPECTORS—Insurance experience.....$30
CLERKS—Some tech. ed.....$30
MAIL CLERK—Not over 45 years.....$30
CLERKS (2)—Ages 25-28, exp. $35.....$30
CLERKS (2)—H. S. ed.; age 21-24.....$25
CLERK—Publishers $20
Office boys, runners, Jr. clerks.....$12-$18

GENERAL EMPLOYMENT EXCHANGE,
Cost Clks, Jrs., $25; Stenographers, $22, &c.
Clerks, Ledgers, Typists, $30 auto stock, &c.
Salesmen, chauf. license, foods, $35 start.
Payroll Clerks, Inspectors, $30; many positions.
Banks, many positions, all depts., now open.
Boys, $15-$20, banks, brokers, elec. trades.
DOMESTIC collections, bank.....$1,500
BOOKKEEPER, Jr., 25; senior.....$30
CLERK, count money.....$22
LOAN CLERK, bank or brokerage.....$30
RACK CLERKS, day, $25; night.....$30
BOOKKEEPER, charge insurance agency...$40
CLERK, insurance, municipal exp.....$30
National Vocation Agency, 142 Nassau St.

VERA ROBERTS EMPL. AGENCY,
233 BROADWAY. BARCLAY 6578.
ELEVATOR runners, inexp. exp. To $1,000
BOOKKEEPER, Well St., exp.....$30
COLLEGE men, clerks, learn bus.....$25
INVESTIGATORS, learn insurance.....$25
BOYS, many good openings.....$14-$18

WALL ST. SPECIALISTS
ESTABLISHED 1914.
If you are experienced in Wall St. we have a position for you.
WALL ST. AGENCY, 27 BROADWAY.

ACORN AGENCY, 17 John St.
Accountant, corporation experience.....$35
Secretary-Steno., good advancement.....$25
Typists-Machine Operators.....$20-$35
Ledger Clerk, Brooklyn.....$30

42D ST. AGENCY, 7 EAST 42D.
Excellent opportunities, all types office work.

Help Wanted Male—Agencies.

TECHNICAL SERVICE,
217 Broadway, Room 602.
Barclay 8310. Cortlandt 4540.
INDUSTRIAL engrs., time study.....to $5,000
DEVELOPMENT engr., punch press.....$4,000
FOREMAN, steel partitions.....$4,000
TOOL ENGR., know tablets.....$3,600
ESTIMATOR, die casting.....Open
REFRIGERATION engr.....$4,200
HEATING estimtrs. (2), contr's off.....to $6,500
PLUMBING estimator, jr.....to $1,800
M. E.s (2), steam test.....$1,800
SQUAD boss, heat, and vent.....$4,200
MECH. dftsmen (many), N. J. industrial plant.....to $4,200
MECH. dftsman, automatic mchry.....$4,000
CHIEF dftsman, tools.....$3,600
MECH. dftsmen (6), oil ref. & P. P.....to $2,500
MECH. dftsman, heating & plumb.....$3,300
MECH. dftsman, plant layout.....$3,300
MECH. dftsman, water piping.....$3,300
MECH. dftsmen, instruments.....$3,000
MECH. dftsmen (6), radio.....$2,000
MECH. dftsmen, boilers.....$2,400
MECH. detailers, N. Y. & N. J.....$2,100
MECH. dftsmen, (many).....to $2,100
CONSTR. supt., landscape exp.....Open
CONCRETE bar estimator.....$3,100
CONSTR. supts., gas stations.....to $3,000
C. Sts., hydraulic work.....to $2,100
TRANSITMAN, R. R., temp.....$1,800
STRUCT.-mech. engr., P. P. design.....$4,200
STRUCT. dftsmen, paper mills.....$3,000
STRUCT. detailer, fabr. exp.....$2,900
STRUCT. designers, hydro.....$2,400
TOOL dftsman, subdiv.....$2,100
ARCHT. dftsmen, woodwork.....$2,100
ARCHT. dftsmen, alterations.....to $3,100
ARCHT. dftsman, metal windows.....to $2,600
ARCHT. dftsmen, terra cotta exp.....Open
E., S., motor dealer.....to $4,000
E. E., mgr. standards dept.....Open
E. E., insp. test.....to $1,800
E. E., test (2), wiring diag.....to $2,000
ELECT. designer, elevator equipt.....to $2,600
ELECT. dftsmen, substa.....$2,400
ELECT. dftsmen, circuits.....to $2,200
ELECT. refrig. testing man.....abt. $1,500
CHEMIST, autoclave reactions.....Open
CHEMIST, synthetic resin research.....Open
CHEM. engrs., plant exp., sales.....$3,000
METALLURGICAL chemist.....$3,000
CHEMISTS (4), paints, lacquers, west.....$2,000
CHEMIST, organic research.....$2,800
CHEM. engrs. (2), recent.....$2,100
CHEMISTS, textiles, up-State.....$1,800
CHEMIST, dyes, N. Y.....$1,800
LAB. asst., H. S. grad.....$1,000
ASST. sales mgr., auto ignition.....$2,000
SALES engrs., know, ref. processes.....$3,600
SALES engr., air cond. equipt.....$3,600
SALES engr., hot water heaters.....$2,800

RADIO DIVISION.
ENGRS., E. E., exp. in mfr. of tubes, amplifiers, or paper condensers.....to $123
ASST. supt., paper condensers.....$100
TESTERS, inspectors, &c., N. J.....$135
FOREMAN, mech. & cabinet insp.....$40
OPERATORS, tech. ed.....$33
LAB. asst. (2).....$25
SERVICEMEN with cars.....$30 plus

HAMILTON
EMPLOYMENT SERVICE.
50 CHURCH ST.
HUDSON TERMINAL BUILDING.
CORTLANDT 2865.

UPTOWN OFFICE,
342 MADISON AV. at 44th St.
FREIGHT RATE CLK.; know tariff...Open
ACCT., SEMI-SR.; C. P. A. exp.....$50
BKKPR.; P. S., know system.....$45
CREDIT MAN; Financ. exper.....to $2,000
COLDL. CORRESPONDENT; Pianos.....$35
BKKPR.; cost experience.....$35
BKKPR.; Real estate.....$35
CREDIT MAN; Finance expr.....yr. $2,000
COLDL. CORRESPONDENT; Pianos.....$35
BKKPR.; cost experience.....$35
BKKPR.; Real estate.....$35
STENO.; Long hours; excellent opp.....$25
BKKPR.; Good handwriting.....$25
BKKPR.; Brooklyn resident.....$30
TYPIST, Acct. training.....$30
ASST. BKKPRS (2) N. Y., (1) N. J.....$25
STOCK RECORD CLERK.....$25
LEDGER CLERKS; Accts. receivable.....$25
CLERK; Knowledge of bkkping.....$22
TEL. OPR.; Bklyn; hours 5-12 P. M.....$22
STENOS.; Several.....$23-$30

TECHNICAL DEPARTMENT.
ELEC. ENGR.; Radio exp. pfd.....Open
DESIGN.; structural, steel, pumps, tools, elec., &c.....$40-$65
CIVIL ENGR.; Surveying.....$30
DFTSMEN.; Mech. E. R. steam plant, mchy., conveyor, &c. Exp.....to $40
DFTSMEN., JR.; Mech.....$30-$35
TECH.; Grad. for const. work.....$30
C. S., JUNIOR.....$25
TECH. CLERK; Knowl. elec. equipt.....$30
MECH. TRACERS; Many exp.....$25-$35

BANKING-BROKERAGE.
VICE PRES.; Bank.....yr. $6,000
MARGIN CLERKS (6).....$30-$75
STOCK REC. CLERKS (2).....$30
DIVIDEND CLERK; Brokerage.....$30
P. S. CLERK; Clearing house sheets.$40-$45
OVER 100 EXCELLENT BANK OPENINGS;
SECURITY ANALYST; E. P. TELLERS;
THRIFT TELLERS; BLACK CLERKS; BUS-
ROUGHS BKKPRS.; ETC. ETC.....Open
50 CHURCH ST. 342 MADISON AV.

NATIONAL
EMPLOYMENT EXCHANGE,
Hudson Terminal Building,
50 CHURCH ST.
Acct., sr., perm., N.Y.U. accts. tr., und. 30.....$5,500
Acct., jr., perm., N.Y.U. tr., good exp.$30-$35
Acct., jr., trav., college grad. pf.$3,000-$3,000
Acct., jr., college grads., exc. opng.....$35-$40
Acct., jam. cons. bal. sheets, penman.....$35
Acct., coat, young; also gen'l accts.....$30
Acct., jr., chain store exp., young.....$35
Acct., jr., C.P.A., some exp. pfd.; oppty.....$35
Bkpr., Burroughs bkpg. mach. exp.....$30-$35
Bkpr., student of accts., around 23.....$30-$40
Corresp., real estate, oppty., exc. future
Corresp., collections, living near Forth Auboy, N. J., use dictaphone; single.....$35
Corresp., claims, oil co. exp., temp.....Open
Corresp., stock transfer exp.; temp.....$30
Freight rate exp., N. J., hrs. 1-8 P. M.....$35
Inventory clerk, exp. on controls, Bkn.....$35
Stores, tech. knowledge of equip. exp.....$30
Steno.-secty., single, H. S. grad.; oppty.....$35
Steno., downtown; oppty.; young.....$25
Steno., good sales type for sales dept.....$35
Steno.-secretarial, some exp.; oppty.....$30
Telephone solicitor, exp. pfd.....$40
Accts. clerks (3), some exp. pfd.....$30
Cr. and coll. corres. (2), thoro. exp.....$30
Expert-typist, typist; thoro. exp.....$30
Stenographers (6) H. S. educ. nec. To $30
Typists (5), good oppties.....$23-$30

MANY OTHER OPENINGS.

W. H. WOOD COMPANY.
212 Broadway.
CHEMIST, colloids.....Open
C. E. instrument men, E. A.....$3,000
STENO-secretary, executive office.....$35
COLLEGE man, sales dept.....Exp. $35-$35
CLERKS:
(1) expd., reconcile bank accts. rec., $25;
(3) H. S. educ., good at figures, develop along accts.; oppty.....$22-$25
STENOS. (2), bkpg. exp.....$25
BKPRS. (2) assts., some typists.....$125
TYPISTS, exp., young miss.....$18-$20
JR. CLERKS; unusual oppty.; (1) figuring, H. S. educ., $18; (1) executive office, $17; (1) mail.....$16
BOYS. BOYS. BOYS.
Positions with the FINEST HOUSES offering good advancement to clean-cut Americans only.
OFFICE men (2).....$2,000-$2,800
MARGIN men (2).....$2,000-$2,800
BLOTTER man.....$2,000
SECURITIES men (3).....$2,000
TELLER.....$1,800-$2,000
MAIL clerk (brokerage).....Open
RACK clerks (10), day and night.....to $1,700
MACHINE operators (8).....to $1,800
JR. CLERKS (several).....$20-$30
BOYS. MESSENGERS. RUNNERS.

MAGNET BUSINESS SERVICE.
11 John St., 5th Floor. Cortlandt 4067-8-9.
STOCK LISTER, data for S. E.....open
BANK CLERKS, many openings.....$20-$45
ELLIOTT FISHER BKPR.....$30
CLERK, electrical knowledge.....$30
CLERK, Brooklyn.....$20
PAYROLL CLERK-TYPIST.....$30
CLK., charge boys' dept., J. C.....$20
YOUNG MAN (2), Commw. maint. add.....$15
BOYS AND JR. CLKS, numerous.....$12-$20

Instruction—Male.

ACCOUNTANCY.
Are you interested in training for the C. P. A. certificate, or for an executive position as controller, treasurer, office manager or private secretary? If so, investigate the professional courses of Pace Institute. Write or telephone Barclay 8200 for copy of helpful booklet, "Your Market Value."
Pace Institute, 225 Broadway, New York.

ADVERTISING.
Large advertising service organization with 29 years' experience, offers a new and thorough training in this fascinating field; write for illustrated booklet; please state age. Address Meyer Both Advertising Service, 41 East 42d St. Dept. T. New York.

DON'T BE A "JOB HUNTER!"
We have helped thousands to success by showing them how to develop and capitalize their true abilities; no obligation for preliminary interview; Booklet B on request.
MERTON INSTITUTE, INC.
Bar Bldg., 38 W. 44th St. Vanderbilt 2862.

AVIATION
NEEDS you. WE teach you.
EARN WHILE YOU LEARN.
INSTITUTION OF AERONAUTICS,
1780 Broadway at 57th. Circle 4206.

WALL ST. INSTRUCTION SERVICE,
79 John St., Room 807.
We teach all branches of Wall St. stock brokerage work; class forming for May 20; interviews evenings. Cr.

MATHEMATICS taught privately by man successful in tutoring. E 493 Times.

Sales Help Wanted—Male.

ADVERTISING SALESMAN—Good opportunity for one with following; multigraphing, addressing and mailing list; salary and commission. W 153 Times.

AUTOMOBILE SALESMEN—Nash dealer has openings for several aggressive men; good floor pay; liberal used car trading policy, drawing account, commission and bonus. Apply all week. Open evenings. University 2050.

AUTOMOBILE SALESMEN, unusual opportunity chance; with 4-cyl. General Motor line; plenty good leads; outside selling only; salary and commission. 4,720 Broadway (near Dyckman).

AUTOMOBILE SALESMEN, experienced to sell Ford cars and trucks; salary or commission. See Mr. Kelly, Lumber Yards Motor Co., 86-25 119th St., Richmond Hill, L. I.

AUTOMOBILE SALESMEN; Viking 8 and Oldsmobile cars; must be accustomed to earning $3,000 (a year); permanent. Hall-Kinnersbridge Oldsmobile, Broadway-223d St.

AUTOMOBILE Salesmen, sell new and used cars; drawing account and commission. Chrysler, 2,408 Myrtle Av., Brooklyn.

BUILDING MATERIAL SALESMAN; Opportunity unsurpassed, aggressive young man; Westchester-Jersey territory; attractive commission assures profitable income; drawing account when qualified. Phone Murray Hill 4197.

MULTIGRAPHING SALESMAN.
Thoroughly experienced; have a following; salary, commission, plus bonus. W 152 Times.

PAINT SALESMAN for Brooklyn and Long Island; must have a large following and sales record with dealers and jobbers only, to sell high-grade line of flat, enamel and varnishes with well known maker; this is a real opportunity for a producer to connect with a reputable house; no objection to side line; drawing against commission; write, stating full particulars, fine first letter in confidence. Box 851, Rite Ad, 45 West 34th.

PRINTING SALESMAN, to connect with a modern progressive organization; must be livewire with good following; unusual opportunity for right party; commission; state qualifications; strictly confidential. Box 194, 219 7th Av.

REAL ESTATE SALESMEN, young men preferred; only a man physically and mentally active and ambitious to learn and accomplish quickly will be considered; the company's operations cover every phase of the business, including the development of land, the design and construction of houses, the sale of homes and mortgages and general brokerage; we have five active developments in Westchester and one in New Jersey and are working on all of them; we feel certain the man whose antecedents and personality fit him to represent an organization of standing will find here the opportunity he seeks, not only for large earning commission basis but for future advancement. THE HOMELAND CO., 20 East 41st St.

REAL ESTATE SALESMEN.
EXPERIENCED—ITALIAN SPEAKING.
Wanted, salesmen to help us handle our gala Sunday excursion on May 26; must be capable to sell and close sales with our clients waiting for you on our property at Valley Stream; Garden City; Curtiss Aviation Field and State Parks; commissions; salesmanagers with crew 20%, salesmen 15%; this is a bona fide proposition. Call at 79 4th Av., near Atlantic Av., Brooklyn. Office open from 9 A. M. to 10 P. M. daily.

SECURITY SALESMAN;

Do you want to sell a substantial security? Do you want a permanent connection with a substantial house? Do you want to advance to executive work? If so, see us. We will engage a few men of clean record for our retail department who have a definite way of purpose and an ambition to succeed; we will put you on a fair commission and bonus basis and cooperate with you so that your earnings will be in accordance with your abilities and ambitions. Phone for appointment, Rector 10024, Mr. Bright.

SECURITY SALESMEN;
To complete our sales organization we need salesmen of the highest class to approach Catholic and Protestant clientele in an exceptional industrial issue now being established twenty-five years; liberal commission. Call between 1-2, 25 West 44th St., Room 1106.

SECURITY SALESMAN—High-grade salesman to sell 5½% guaranteed first mortgages and certificates; excellent opportunity for experienced man with clientele; promotion to branch manager; drawing account against commission. Metropolitan Title Guaranty Company, 280 Broadway, New York.

SHOE SALESMAN.
R. H. MACY & CO., INC.
HAVE SEVERAL FULL AND PART-TIME OPENINGS IN THEIR WOMEN'S SHOE DEPARTMENTS. THERE ARE ALSO OPENINGS IN THE SAME DEPARTMENTS FOR SATURDAYS ONLY. APPLY FROM 9:30-11:30 AT EMPLOYMENT OFFICE, FIRST BALCONY, WEST BUILDING.

SHOE SALESMEN—Opportunity for several live, wire salesmen to connect with fast growing chain; must be able to show satisfactory past experience; advancement assured right men. A. E. Beck Shoe Corp., 139 Duane St.

STATIONERY SALESMAN, inside and outside, who possesses thorough knowledge of commercial stationery, for well established concern; salary. Eugene H. Tower Co., 311 Broadway.

TILE SALESMAN, by wholesale tile corporation for Greater New York, New Jersey, Connecticut; must have own car, cover tile contractors; steady position; answer details, experience; references; commission. Y 2009 Times Annex.

SALES MANAGER and organizer for a newly invented radio condenser; a splendid opportunity for the right man; to receive consideration, give all details as to experience, age, salary desired, &c. Address Frontressive, 1019 N. Y. Times, Newark, N. J.

SALESMAN-SOLICITOR — Long-established trade organization selling credit reports, opportunity for right party to develop congenial permanent business with steadily growing income; knowledge commercial agency service advantage; commission with drawing account; unusual future and proven income expected. Wisconsin 1470.

SALESMEN—Splendid opportunity for aggressive men, selling securities, who have had salesmanship experience; work principally among Catholic people; apply in writing, giving full particulars of previous and present business experience; salary and commission. K 343 Times.

SALESMAN who has real ability to sell large group of one-family houses in Brooklyn; acquired by foreclosure; being sold complete; attractive terms; unusually good and exceptional selling plan; salary and commission to men with proven ability. Mr. Card, Suite 704, 117 Liberty St., city.

SALESMAN—One who can sell finest quality food products to retail grocery and delicatessen trade in Brooklyn; permanent position with salary and opportunity for advancement; letters will not be answered unless age and experience are stated. K. M. 73 N. Y. Times Brooklyn Branch.

SALESMAN, METAL PRODUCTS,
with car, for young, growing organization; special work; sales by appointment only; good appearance and experience necessary; $40 weekly against commission. See Mr. Wiley, 17 West 16th.

SALESMEN WANTED.
Exclusive representation for several States on our virgin wool blankets; if you call on department stores, bedding, bargain basement departments, our proposition will interest you; commission. Z 2456 Times Annex.

SALESMAN wanted by old, reputable house to cover New York City and surrounding territory to sell paints, varnishes and lighters; established line; goods advertised; commission basis. Address Rex Manufacturing Co., Providence, R. I.

SALESMAN—Organization with unusual facilities for producing direct mail literature at prices easy to sell seeks man experienced in this field; commission only. Mr. Schenkel, Suite 1110, 19 West 44th.

SALESMAN—COLLECTOR—Opportunity for young man with selling experience; connect with national organization; pleasant, profitable work; bonus and commission. Suite 304, 101 East 149th.

SALESMEN, experienced, hard workers only, to sell specialties to druggists; long-established manufacturer; lucrative connection; salary and commission; give all details in first letter. Z 2389 Times Annex.

SALESMAN—Leading oil burner concern has vacancy; live wire; oil burner experience preferred but not necessary; salary and commission. Apply before 10 A. M. Boro Oil Burner, 1824 Pitkin Av., Brooklyn.

SALESMEN—$10 for every $15 subscription to leading business newspaper; outstanding very large commission. Apply Mr. Whidden, 39 Barclay St.

SALESMEN, radio, wanted with car, to sell sets to dealers; big commission. Call or write Volsgal Electric Co., 530 6th Av. Chelsea 7060.

SALESMEN, experienced, with department store and specialty following; commission; popular line; unusual large income manufacturer. M 30 Times.

SALESMEN—Experienced to selling confectioners; latest and best of town; high grade, standard article; proving against competition. Union Glace Fruit Co., 28-30th St., Bklyn.

SALESMAN—Opportunity for aggressive experienced salesman selling building specialty; salary and commission. Phone 5 to 11.....Jamaica 7000.

SALESMEN calling on candy and delicatessen stores; 25% a week; drawing account. Allen Candy, 315 East 91st St.

SALESMEN, specialty advertising; commission basis. Call mornings, Room 3406, 11 West 42d St.

SALESMAN, Tors, thoroughly experienced; good references essential; salary and commission. Call Penn Fur Co., 142 West 34th.

SALESMAN wanted to sell furniture wholesale; commission basis; experience not essential. Nedmel Furniture Co., 241 West 36th.

SALESMEN, connections; brake lining to service stations only; commission. W 146 Times.

Sales Help Wanted—Male.

ADVERTISING SALES—SUPERVISING. TWO MEN.

Our business is Indoor Electrical Advertising. We control patents—manufacture and merchandise electric Display units.

We need two staff men.
(1) Strong—able advertising copy and promotion man.
(2) Man for field supervising work—well poised—able to select and train men and interprest company policies and programs.

Both must be matured men who have earned their spurs—no novice. Permanent—interesting connection with peculiar opportunity to right man. Salary.

Interviews will be arranged if your letter qualifies. Write fully to G. S., 257 Times.

SALESMAN—Senior.
A genuine opportunity for a salesman who has the ability to place authorized dealers, close new accounts and successfully train salesmen in their territories and direct them.

The man we want must show a successful selling record of past sales production. To this man we offer an opportunity for large drawings, a permanent position and fair treatment.

We are nationally established manufacturers of a guaranteed and bonded structural interior building material sold to the building material dealers, lumber yards and paint jobbers and being used extensively by builders and contractors. Experience in our line not essential, as we train the man we pick in our product and our national selling policy.

Sales units are large and earnings in proportion. Substantial drawings against commission and advanced expenses can be arranged. Those possessing their own motor car will be given preference.

Apply General Manager, Main Office,
THE FABRITEX CO., INC.,
9TH FLOOR, 1,600 BROADWAY.

SALESMEN.
CAN YOU MEET OUR REQUIREMENTS? ARE THERE in New York at present two thoroughly matured salesmen of impressive appearance, keen sales intelligence, and proven ability, to close business transactions running into large amounts? If so, we have immediately available for permanent connections with a reliable manufacturer.

CHOICE TERRITORIES will be assigned such men, where they can secure the required culture, earn commissions that assure them a lucrative income.

OUR PRODUCT is a high-grade building maintenance specialty, and knowledge of this line is not as essential as ability to visualize and to demonstrate potential profits to prospective dealers.

APPLICANTS MUST be around 40; free to travel. Fullest cooperation extended and liberal advance will be allowed.
STERLING MATERIALS COMPANY, Ltd.
11 WEST 42D ST.

SALESMEN.
SALARY AND COMMISSION,
LEADS FURNISHED.

We wish to select a few men who can appreciate a real opportunity to quickly become group managers so that we can prepare them to help us build a large body of salesmen in the work of opening special savings accounts under a new plan that appeals to everybody; no collections, salary and substantial commission earnings. Interview Monday, 1 P. M. sharp only. Ask for Mr. De Saxe, Room 1060, 11 West 42d St.

SALESMEN.
Salesmen to call on industrial plants; realty owners and auto car fleet owners with best known scale and rust removing products. Commission.
Come in and enroll at once for full or part time work. It will be of great benefit to you.
Office open until 9 o'clock every evening.
McGOLRICK REALTY CO.,
3D FLOOR, 225 WEST 34TH.

SALESMEN WITH CLIENTELES.
Security salesmen—intensive, persistent workers with clienteles of investors (not speculators) will find it to their advantage to investigate an opportunity to sell high-grade investments in financial institutions, on a liberal commission basis.

Fast record of issuing house and its securities assure large earnings and minimum sales resistance.

Phone Mr. Miller, Cortlandt 6231, for appointment.

SALESMAN,
Good, all around man for sporting goods, especially familiar with golfing accessories.

JOHN WANAMAKER, NEW YORK.
Apply Bureau of Personnel.

SALESMEN.
We manufacture a product, of proved ability, ENGINITE, for automobile radiators and water systems, extensively advertised; a real opportunity to get in on the ground floor; commissions exceptionally high; State rights granted to salesmen of repute on proving ability. Call 2 P. M. sharp today.

SUITE 1202, 120 WEST 42D.

SALESMAN—FINANCIAL.
You are interested only in two things regarding your work—the right connection and good earning power.

We have a big job to do—selling the securities of a well established company and its subsidiaries; liberal commission, bonus and aid in building your clientele warrants a phone call to Mr. Ketchum, Rector 10620.

GILVAN, INC.
274 Madison Av., near 40th St.
Entire tenth floor.

SALESMEN, CREW MANAGERS.
Well, here it is, just what you have been looking for, a real waterfront; a million dollar development, three road canals, wide boulevards, lots of waterfront that you can sell easily, as low as $190 up, with full improvements; commuting zone; tremendous advertising campaign; plenty of leads and the full Harry Levy cooperation; liberal commissions. Stearns 1004, 4,457 Broadway, near 42d St.

SALESMEN,
experience unnecessary to quickly earn large, steady income through our result-getting methods; FIELD UNLIMITED, NO COMPETITION; contracts closed daily; promotion rapid; company's assets over $21,000,000.

CALL AND CONVINCE YOURSELF.
See Mr. Denzer mornings. Accident and Health Insurance Commission Division, 2d floor, 175 Nassau St., Manhattan, 7th Av., I. R. T. subway, Fulton St. station.)

YOUNG MAN, 25-30, clean-cut, reliable, learn branch office operation completely; household necessities; drawing against commission; successful man will be selected for important sales position in city of near future with starting salary of $225 monthly; experience not essential; car necessary. Call personally, 9-12 A.M. Ask for Mr. Wall, 193-12 Hillside Av., Hollis.

YOUNG MAN with car; must be diligent; willing to work; position to start; $35 weekly; salary and commission when capable; not canvassing; good future. Apply
The Chilo Aluminum Co.,
Factory Branch,
105 West 20th St.

See Mr. Richter. 9-12 A. M.

OPPORTUNITY—Earn good income, full or part time, no experience necessary; sell finest quality imported razor blades; every shaver a prospect; liberal commission; wonderful opportunity to earn some extra money; send name and address for further information. Razor Blades, P. O. Box 851, City Hall Station, N. Y.

MAN WITH CAR.
Permanent sales position (not canvassing) with large electrical health appliance corporation; opening factory branch in Newark; drawing against commission until qualified for guarantee of $225 monthly, plus commission and bonus. Mr. Wymond, 280 Central Av., Newark.

COLLECTOR — Old-established instalment jewelry concern; must be thoroughly experienced instalment collector; know Manhattan, Bronx, Brooklyn territories; able to sell, trace, locate; salary, commission; address full particulars. Z 423 Times Downtown.

WANTED—For missionary work with jobber on line of polishes and chemical products; must be free to travel continuously in territories west from Ohio; salary necessary traveling; compensation, salary and expense allowance; state experience and income expected in letter. W 144 Times.

BUILDING MATERIALS.
Two salesmen, experienced in the line or familiar with plan reading; Westchester County; commission; full cooperation by established reputable specialty organization; an all-year job with assured income. Write in detail. Z 2001 Times Annex.

MEN (2)—An opportunity of making a permanent connection with large organization in health services sales department; personal training in field; working on leads and large commissions assure good income. Mr. Emery, Macfadden Publications, 205 Broadway.

WELL-ESTABLISHED distributor handling poultry necessary to plant growers, factory superintendents and master mechanics; straight weekly salary together with large commission. Box 71, 30 Church St.

SALESMEN; acquainted with high-class shops to sell modern window displays and artistic decorations; commission and drawing account right party. W 130 Times.

SALESMEN, to assist real estate manager; unusual opportunity for immediate large earnings; commission. J. Klein, 33 West 46th St.

SALESMEN, service merchants' tags, blotters, stationery; $2 to $5 per cent commission daily. Advertisers Print Service, 102 Gansevoort St., New York.

SALESMEN covering out-of-town department stores, gift shops, stationers; new and popular brass pencil sets side line; commission basis. 1200 E. 17th St., Flatbush Branch.

SALESMAN to sell Wearer's corsets directly to consumer; only capable, high calibre man considered; commission. Cortlandt 0462, appointment.

SALESMAN for large retail furniture store; experienced. John Mullins Furniture Co., 839 9th Av., Brooklyn.

SALESMEN.
We are in need of experienced men to call on builders to sell well-known make of electric refrigeration in New Jersey. The man we select must be energetic and have proven sales ability. Write, giving full information. State full particulars in first letter. Address Z 2471 Times Annex.

SALESMEN
TO SOLICIT OVER TELEPHONE SECURING LEADS FOR SALESMEN; NEW YORK CITY'S ONLY COMMUNITY MAUSOLEUM; SALARY AND COMMISSION. ROOM 611, 7 DE KALB AV., BROOKLYN.

SALESMEN—Refrigerated fixtures company, 40 years in business manufacturing quality equipment, requires services of two experienced fixtures salesmen for New York City and Westchester County; salary, commission or drawing account to men of proven ability. Apply by letter to Box 822, 308 West 42d.

SALESMAN—An old-established Western firm has good opening for man with executive ability; household line; no canvassing; excellent opportunity for advancement; established branches in all the large cities; commission or salary arrangement; car essential. 1775 Broadway, suite 1406, Circle 6200.

SALESMEN for ball-bearing company covering metropolitan New York and New England territories; salary basis; mechanical engineering training and previous sales experience absolutely essential; no other need apply. Z 2469 Times Annex.

SALESMEN—We can use several real salesmen to sell non-competitive changeable sign (modernize) for window display work; protected territories; good commissions. Call mornings only, 10 to noon. Room 909, 441 Lexington Av.

SALESMAN wanted, must be willing worker who has ability to produce business; salary, commission; cotton goods; state age, details of experience, phone number. W 159 Times.

SALESMAN, high powered, good personality, selling ambition; protection service to merchants earn large commissions; middle age preferred. 15 Park Row, Room 826. Call after 2.

SALESMEN, to sell our guaranteed canvas pulley covers to plant engineers, factory superintendents and master mechanics; straight weekly salary together with large commission. Box 71, 30 Church St.

SALESMEN; acquainted with high-class shops to sell modern window displays and artistic decorations; commission and drawing account right party. W 130 Times.

SALESMEN, to assist real estate manager; unusual opportunity for immediate large earnings; commission. J. Klein, 33 West 46th St.

SALESMEN, service merchants' tags, blotters, stationery; $2 to $5 per cent commission daily. Advertisers Print Service, 102 Gansevo

For Sale.

SODA FOUNTAIN, FULLY EQUIPPED, 1929 FRIGIDAIRE, BRAND NEW; ALSO TABLES, CHAIRS, &c. 9 625 TIMES DOWNTOWN.

Cats, Dogs and Birds.

CHOW DOG, pedigreed, two months' old; reasonable. Lorraine 4819

House Furnishings.

WILL sell contents gorgeously furnished 2-room apartment, including linens, silverware and household utensils. On Concourse, near Hotel Concourse Plaza; lease on agreement optional to purchaser; brief but need to be appreciated. Phone appointment. Lackawanna 5038.

FINE DECORATIVE PAINTINGS, WATER-COLORS, ETCHINGS, LANDSCAPES, MARINES; BARGAIN. TIMES ANNEX.

SACRIFICE contents of boarding house, including dishes, linen, silverware, glassware, kitchen utensils, &c. Apply Kaska, 116 East 64th St., Avenue, L. I.

WICKER CHAIRS, table, settee, music cabinet, rockers, Wednesday, Thursday. 20 West 97th St. (Apt. 7A).

CONTENTS of 8-room apartment in good condition; china, glass, silverware, Dodge, 2,067 7th Av. Cathedral 9872.

WICKER DAVENPORT, arm chair, and chaise-longue cushions, cretonne, coverings, tabarette, porch chest. P 437 Times.

COMPLETE furnishings for seven rooms. Apply to Apt. 45. Supt. Gabriel, 244 West 99th St.

ANTIQUE MAHOGANY SLEIGH BED; full size. Trafalgar 4063.

House Furnishings—Dealers.

DISCONTINUED floor samples of wholesale furniture house, to be sold at retail, at cost prices; nice selection of bedroom suites, odd chests and dressers; 2-in-1 tables, odd chairs, secretaries, occasional pieces, lamps, &c. Sale Friday, Saturday and Monday. Bersin Co., Inc., 268 4th Av., corner 21st; 2d floor.

RUGS and carpets for hotels, boarding houses, country resorts; very reasonable; selling out. Call Albrecht, 15 Seigel St., Brooklyn; N. Y. Telephone Pulaski 0099.

COMPLETE electric range, electric sewing machine, wilton rug, large divan, practically new. Spring 8783, all week, 2-5.

FURNITURE, upholstery, draperies, slip covers, curtains; reasonable. Phone Sawmehanna 7074. D'Andrea, 400 Columbus Av., corner 79th, Room 5.

FACTORY samples of fine living room furniture and odd pieces; sold at a sacrifice. Call Chelsea 1457. Meyers.

Jewelry.

BRACELET, platinum, flexible, 46 diamonds, marquise diamond centre, $600; also narrow diamond bracelet, $200; sacrifice. W 87 Times.

MUST sacrifice my 4¼ carat diamond, $1,500; also 2½ carat, $950, platinum, real gems. A 1121 Times Harlem.

Musical Instruments.

BIG BARGAINS—Used uprights, Steinway, Mathushek, Mason & Hamlin, Schmer, Chickering, Baby Grands; $275 up. We rent uprights and baby grands. Mathushek, 37 West 37th St.

TWO VICTROLAS, one a beautiful orthophonic, 8 cabinets, $65; Model Dauphin, 62th St., cor Broadway.

Musical Instruments—Dealers.

ELECTRIC grands, 78, $483, nearly new; Weite new grands, half price; Weite-Mignon, reproducing grands, less than half price; used Steinway, Schmer, Weber, Knabe, Chickering; Mason & Hamlin grands, $275 to $575, guaranteed 10 years; time payments; Chickering upright, $55. Piano Mfg. Exchange, 421 West 28th St., near 9th Av. Open evenings.

STEINWAY GRAND, used, $250; also several Steinway, Hardman, &c., uprights, $185 up; beautiful $1,075 studio grand, slightly used, $675; pianos rented, rate $4 up monthly. Christman, 35 West 14th.

MATHUSHEK PIANOS are world famous; we rent small uprights and baby grands; many bargains in used pianos. MATHUSHEK, 37 WEST 37TH ST.

MASON-HAMLIN baby grand; sacrifice $650; exceptional opportunity. Hall, 104 West 92d.

Office Furniture and Store Fixtures.

BIG BARGAINS—NEW AND USED roll flat typewriter and bookkeepers' desks, chairs, tardeses, safes, filing cabinets.

Desks, tables, safes, rugs. Office furniture.

Walnut matched office suites.

Leather-upholstered chairs and settees.

ADDING AND ADDRESSING MACHINES. Dyspeptic check writers, cash registers, time clocks bought, sold and exchanged.

NATHAN'S, 548 Broadway.

Near Prince St.—Tel. Canal 9361.

FOR SALE.

Will sacrifice high class office equipment, immediate sale; Burrough's duplex electric adding machine, Federal adding machine, electric driven Mimeoscope Rapid Multigraph, chairs, safes, Safeguard check writer, high class desks and other equipment. Appointment by telephone only. Algonquin 3168.

EXCHANGED OFFICE FURNITURE, also new furniture of discontinued styles; at great savings; everything for the office. WILLIAM P. WHOLEY CO., INC., Globe-Wernicke Distributors, 11 East 44th St., east of Broadway. Phone Caledonia 9810.

SINGLE flat mahogany desk, typewriter desk mahogany, swivel desk chair, swivel stenographer's chair, arm chair, coat tree. 70 Beaver St., Bowling Green 9060.

UNDERWOOD, 5-column, Multikwik checkwriter, adding machine; sacrifice. Renfi Hosiery, 40 East 28th.

OFFICE EQUIPMENT, slightly used; big bargains. Dalley, 69 Spring St. Canal 7300.

LEASE, clothing and furnishing fixtures for sale; Grand Rapids make; practically new. Croydon, 7 DeKalb Av., Brooklyn.

SELLING OUT office furniture. Stored 40 West 27th, second floor. No dealers.

COMPLETE office furniture, practically new; very reasonable. 1,776 Broadway, Room 704.

Wearing Apparel.

ATTRACTIVE GENUINE FOX SCARFS. Silver pointed and all shades, $15; showroom models, guaranteed; fine Spring coats, $18; dresses, $10; fur coats, $50; deposits accepted; open to 6 P. M.

FRANCES REID, 37 WEST 49TH ST.

CLOSING OUT Spring coats, imported copies, $15; beautiful fox scarfs, all shades, $12; handsome fur coats, $45.

BENSON'S, 55 West 35th St., near 6th Av.

Wanted to Purchase.

WE GUARANTEE to pay highest cash price for your furniture, rugs, bedding, bronzes, silver, pianos, books, &c.

DANIELS, 58 EAST 10TH ST.

Algonquin 7091. Evenings Mott Haven 7319.

ARTIFICIAL jewelry in gold and other metals, including bracelets, necklaces, beads, chains, imitation pearls; also imitation leather handbags; for our novelties. Mr. Meshoulam, 1,123 Broadway, New York.

FULL VALUE PAID FOR furniture, bric-a-brac, silver, bronzes, Oriental rugs, pianos, antiques, &c. GILBERT, 24 UNIVERSITY PLACE. Tel. Stuyvesant 8750; evenings Kellogg 7758.

GUARANTEED HIGHEST PRICES FOR diamonds, old gold, gold teeth, silver and platinum. Premises, Provident National Diamond Association, 562 5th Av., corner 46th. Phone Bryant 7212. Write or call.

BEST PRICES PAID.

Most reliable buyer purchases contents houses, apartments; rugs, bronzes, draperies, silver, paintings. Flatiau, 45 West 54th. Algonquin 5741.

HIGHEST cash for furniture, contents houses, apartments; pianos, rugs, linens, bronzes, &c. Paulson, 820 Eastern Pkwy., Algonquin 9858.

DIAMONDS, jewelry, modern and antique, purchased from estates and individuals. Levinson, Room 916, Longacre Building, 1,472 Broadway (42d).

HIGHEST PRICES PAID household furniture, antiques, bronzes, &c.; entire contents of homes, estates. Anthony, 909 5th Av. Vanderbilt 5181.

BEST PRICES paid for ladies' coats, dresses, evening gowns, &c. Susquehanna 3728.

WANTED, purchase, aquarium (unstocked) for use in private home. M. A Silvers, 66 Beaver St., New York.

WANTED, purchase, lady's mahogany bedroom suite, up to date, good condition. M. Silvers, 66 Beaver St., New York.

WANTED, purchase, china blue cobalt dinner set gold bordered. M. A. Silvers, 66 Beaver St., New York.

POMERANIAN wanted, between 6 and 8 months, house broken. Phone Yonkers 9651.

WANTED to buy a complete office outfit, about 15 desks or more. Mailing Equipment Corp., 501 West 51st St., Pennsylvania 4336.

I PAY your price for coats, furs, dresses, jewelry, silver. Academy 7518.

Radio Exchange.

ZENITH RADIO, new 40A Model; paid $900; sacrifice, Trafalgar 6731.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of A. SHERMAN & SON, INC., Bankrupt. Underwriters Salvage Co. of N. Y., U. S. Auctioneer for the Southern District of New York, Bankrupt, will sell Wednesday, May 29, 1929, by order of the Court, at 1:30 P. M., at Underwriters Salvage Co. Warehouse at 327 Broome St., Borough of Manhattan, the stock of the Bankrupt, consisting of chairs, tar stretchers, dryer pins, motor machines, scrags, safe, fixtures, &c.

The Irving Trust Company, Receiver. On view for inspection from 9 A. M. to 4 P. M. May 27th and 28th.

THE WEATHER.

WASHINGTON, D. C., May 21.—The disturbance that was central near Cape Hatteras Monday night has moved northeastward to the vicinity of Nova Scotia and it has been attended by general rains in the Atlantic States, the Northern Appalachian region and the Upper Ohio Valley. The far northwestern disturbance is advancing southeastward with centre over Southwestern Hudson Bay and a trough extends southwestward to North Dakota. Pressure is relatively low west of the Rocky Mountains and it remains low over Alaska.

Local thunder showers are reported from a number of stations in the Rocky Mountain and plateau regions. The northeastern area of high pressure is moving eastward with centre southeast of Newfoundland ice patrol vessel. Pressure remains high in the vicinity of Bermuda and from the Upper Mackenzie Valley northeastward to the Arctic Ocean and from Ontario southward to the East Gulf Coast and southwestward 40 Texas.

Fair weather will prevail almost generally in the Washington forecast district during the next two days. The temperature will rise generally except in Florida.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, from 8 P. M. to 8 A. M.; the average reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

Temperatures. Baroм. Rain.

Station.	High.	Low.	cter.	fall.	Weather.
Abilene	76	58	30.14	.01	Cloudy
Albany	62	48	30.06	.18	Pt. Cl'dy
Atlantic City	59	46	30.10	.06	Clear
Baltimore	60	46	30.12	.14	Cloudy
Bismarck	58	42	29.96	..	Clear
Boston	54	46	30.04	.40	Cloudy
Buffalo	58	44	30.16	..	Clear
Charleston	78	70	30.00	..	Cloudy
Chicago	58	44	30.20	..	Clear
Cincinnati	66	46	30.18	..	Clear
Cleveland	56	46	30.26	.22	Clear
Denver	70	48	30.02	..	Cloudy
Detroit	64	42	30.26	..	Clear
Galveston	76	66	30.12	..	Pt. Cl'dy
Helena	80	50	29.96	..	Clear
Indianapolis	64	42	30.26	..	Clear
Jacksonville	84	68	30.00	.14	Cloudy
Kansas City	80	52	30.02	..	Clear
Los Angeles	74	56	29.90	..	Pt. Cl'dy
Miami	84	68	30.00	2.42	Rain
Milwaukee	60	42	30.30	..	Clear
Min.-St. Paul	58	44	30.18	..	Cloudy
Montreal	58	40	30.04	..	Cloudy
New Orleans	78	60	30.10	..	Clear
New York	62	45	30.07	.01	Rain
Norfolk	62	56	30.10	.52	Cloudy
Okla., City	78	58	30.16	..	Pt. Cl'dy
Omaha	68	46	30.22	..	Clear
Philadelphia	62	46	30.10	.26	Rain
Phoenix	94	64	29.88	..	Cloudy
Pittsburgh	58	48	30.20	.58	Clear
Portland, Me.	46	42	30.04	.20	Cloudy
Portland, Ore.	62	52	29.98	..	Cloudy
Raleigh	70	52	30.08	.10	Cloudy
Salt Lake City	74	54	29.90	..	Cloudy
San Antonio	78	68	30.08	..	Cloudy
San Diego	66	58	29.90	..	Cloudy
San Francisco	60	50	29.88	..	Cloudy
Savannah	72	58	30.04	.70	Cloudy
Seattle	72	52	30.02	..	Clear
St. Louis	66	48	30.28	..	Clear
Tampa	86	70	30.00	.03	Pt. Cl'dy
Washington	60	48	30.12	..	Cloudy
Winnipeg	76	46	29.80	..	Cloudy

NORTHERN NEW ENGLAND—Fair with slowly rising temperature Wednesday; Thursday warmer in interior.

SOUTHERN NEW ENGLAND—Fair with slowly rising temperature Wednesday; Thursday fair and warmer.

EASTERN NEW YORK—Fair with slowly rising temperature Wednesday; Thursday fair and warmer; showers Thursday night in north portion.

WESTERN NEW YORK—Fair with slowly rising temperature Wednesday; Thursday increasing cloudiness and warmer, probably showers Thursday night.

EASTERN PENNSYLVANIA—Fair with slowly rising temperature Wednesday; Thursday fair and warmer.

WESTERN PENNSYLVANIA—Fair with slowly rising temperature Wednesday; Thursday increasing cloudiness and warmer; probably showers Wednesday; Thursday fair and warmer.

MARYLAND, DELAWARE AND NEW JERSEY—Fair with slowly rising temperature Wednesday; Thursday fair and warmer.

DISTRICT OF COLUMBIA—Fair with slowly rising temperature Wednesday; Thursday fair and warmer.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

2 AM	46	12 M	60
3 AM	46	1 PM	62
4 AM	46	2 PM	63
5 AM	46	3 PM	47
6 AM	46	4 PM	48
7 AM	46	5 PM	47
8 AM	46	6 PM	47
9 AM	46	7 PM	47
10 AM	46	8 PM	46
11 AM	49	9 PM	46
		10 PM	48
		11 PM	49

Average temperature yesterday, 50.
Average same date last year, 51.
Average for corresponding date 62 years, 62.
High yesterday, 53, at 12:20 P. M.; low, 46, at 4 A. M.

Barometer—8 A. M., 30.03; 8 P. M., 30.07.
Humidity—8 A. M., 82; 8 P. M., 62.
Wind—8 A. M., northeast, velocity 18 miles; 8 P. M., north, velocity 15 miles.
Weather—8 A. M., rain; 8 P. M., rain.

Forecast of Flying Weather.

Special to The New York Times.

WASHINGTON, May 21.—The Weather Bureau tonight issued the following flying weather forecast for May 22:

WASHINGTON TO LONG ISLAND, N. Y., AND PRINCETON, N. J.—Partly cloudy sky Wednesday; gentle to moderate northerly winds at surface and moderate north at 1,000 and 5,000 feet.

NORFOLK, VA., TO ATLANTA, GA.—Clear or partly cloudy sky Wednesday; gentle to moderate north and northeast winds up to 5,000 feet.

CHARLESTON, S. C., TO DAYTON, OHIO—Clear or partly cloudy sky Wednesday; gentle northerly winds becoming variable in Ohio at surface and moderate northerly becoming southeast or south in Ohio at 1,000 feet and 5,000 feet.

UNIONTOWN, PA., TO DETROIT, MICH.—Clear sky Wednesday; gentle north shifting to east or southeast winds at surface and moderate north and northeast becoming southerly near Detroit at 1,000 and 5,000 feet.

DETROIT, MICH., TO RANTOUL, ILL.—Clear sky Wednesday; gentle winds, mostly east and southeast at surface and gentle to moderate northeast shifting to southeast or south at 1,000 and 5,000 feet.

RANTOUL, ILL., TO UNIONTOWN, PA.—Clear sky Wednesday; gentle north, shifting to east winds at surface and moderate north and northeast, probably shifting to southeast or south at 1,000 and 5,000 feet.

ZONE ONE (North Atlantic States)—Partly cloudy sky Wednesday; gentle to moderate to northerly winds at surface and moderate northerly aloft.

ZONE TWO (Middle Atlantic States)—Clear or partly cloudy sky Wednesday; gentle to moderate northerly winds at surface and moderate northerly aloft.

ZONE THREE (South Atlantic States)—Clear or partly cloudy sky Wednesday, moderate northerly winds at surface and moderate north aloft.

ZONE FIVE (Ohio Valley and Tennessee)—Clear sky Wednesday; gentle north shifting to northeast or east winds at surface and moderate north or northeast aloft.

Weather in Cotton and Grain States.

WASHINGTON, May 21.—Forecast.

NORTH CAROLINA—Fair with slowly rising temperature Wednesday; Thursday fair.

SOUTH CAROLINA and GEORGIA—Fair Wednesday and Thursday; slowly rising temperature Wednesday.

FLORIDA—Generally fair Wednesday and Thursday except probably local thundershowers in extreme south portion Wednesday.

LOUISIANA—Wednesday, partly cloudy and warmer.

MISSISSIPPI and ALABAMA—Fair, somewhat warmer in west portion.

ARKANSAS—Partly cloudy, warmer.

OKLAHOMA—Cloudy and somewhat warmer, probably showers in west portion.

EAST TEXAS—Cloudy, probably showers in extreme west portion; warmer in north and west portions.

WEST TEXAS—Probably local showers; warmer except in southwest portion.

NEW MEXICO and KENTUCKY—Fair, with slowly rising temperature Wednesday; Thursday, increasing cloudiness and warmer.

OHIO—Fair, with slowly rising temperature Wednesday; Thursday, increasing cloudiness and warmer, probably showers Thursday night in extreme north portion.

INDIANA—Fair Wednesday, warmer in northwest. Thursday mostly cloudy, possibly showers in north, cooler in northwest in afternoon.

LOWER MICHIGAN—Fair Wednesday, somewhat warmer in extreme west. Thursday mostly cloudy, possibly showers, cooler in west and north.

UPPER MICHIGAN—Partly cloudy and somewhat unsettled Wednesday and Thursday, possibly showers Thursday extreme west and extreme south; warmer Wednesday; cooler Thursday.

WISCONSIN—Increasing cloudiness Wednesday, warmer in east and extreme north. Thursday unsettled, probably showers in east and south, cooler.

MISSOURI—Increasing cloudiness Wednesday, showers probable in northwest. Thursday showers; not much change in temperature.

IOWA—Increasing cloudiness, showers probable Thursday and in west Wednesday; warmer Wednesday.

MINNESOTA—Mostly cloudy and unsettled Wednesday and Thursday; warmer in northwest Wednesday; cooler Thursday.

NORTH DAKOTA—Generally fair Wednesday and Thursday; cooler Wednesday.

SOUTH DAKOTA—Mostly cloudy Wednesday and Thursday, showers probable in south portion Wednesday; cooler Thursday and in north Wednesday.

NEBRASKA—Showers probable Wednesday and Thursday; cooler Thursday.

KANSAS—Showers and thunderstorms probable Wednesday and Thursday; not much change in temperature.

MOTOR PRODUCTION A RECORD IN APRIL

Department of Commerce Reports Total of 620,656 Units—New Mark in Canada Also.

WASHINGTON, May 21 (AP).—Automobile production in the United States last month again broke all records.

Reports to the Department of Commerce show the number produced was 620,656, consisting of 557,225 passenger cars, 81,977 trucks and 1,454 taxicabs. This total compared with 584,907 passenger cars, trucks and taxicabs in March, the previous high record, and 410,104 in April, 1928.

Production for the first four months of 1929 also set a new record. The number produced was 2,072,941, compared with 1,378,942 for the same period last year.

Reports were received from 151 manufacturers.

OTTAWA, Ont., May 21 (By Canadian Press).—Production of automobiles in Canada during April at 41,901 cars set up a new high record for the second month in succession, according to the Dominion Bureau of Statistics. Earlier records were established in March of this year when 40,621 cars were made, and in May of last year, when the output was 33,942 cars.

HARDWARE TRADE SOUND.

Some Spottiness Is Reported, Due to Weather Conditions.

Hardware business throughout the country at this time shows a healthy tone, according to reports from important market centres to Hardware Age. While it is true that some sections report a slight spottiness due almost entirely to adverse weather conditions, they do not regard it as a definite trend toward any slowing up of demand. A continued spell of seasonable weather is expected to cause a resumption of strong demand for hardware lines.

The steel industry continues in its healthy stride and is expected to do so for some time. The agricultural situation is most encouraging and employment in the industrial areas is at a high level, all of which points to good trade conditions. Prices are noticeably firm and collections are showing improvement.

Fire Record.

CS—Considerable. ND—No damage.
TP—Trifling. NG—Not given.
TF—Total loss. SL—Slight.

Manhattan.

A. M. Location. Occupant. Damage.
1:50—621 W. 189 St.; not given.....ND
10:50—535 W. 23 St.; not given.....SL
12:23—850 76 St.; L. Pheffer.....SL
12:35—1,235 Bedford Av.; Barney Auto Accessories.....SL
2:40—1,234 E. 31 St.; not given.....SL
11:20—812 Howard Av.; Y. Weiner.....SL
11:25—925 5 Av.; J. Bicinito.....ND
P. M.
2:00—113 Bay 29 St.; A. Naches.....ND
2:10—908 Grand St.; H. Busken.....SL
2:35—Foot Columbia St.; barge Cride No. 2; Peterson.....SL
3:20—182 Smith St.; Michael Bros.....SL
3:45—2,501 W. 29 St.; auto, D. Rosenblum.SL
3:50—283 Pearl St.; auto, Dave Michaels Co., Y., son and daughter.....SL
4:30—2,144 Cortelyou Road; J. Collins.....SL
4:40—7,413 5 Av.; not given.....ND
4:40—47-53 Thames St.; L. Hirsh.....SL

P. M.
3:50—177 Bleecker St.; ot given.....TF
3:00—327 W. 50 St.; Mrs. Wilkins.....TF
3:05—54 St., between 11 and 12 Avs.; two rack trucks and chain.....TF
6:27—183 Allen St.; not given.....ND
9:10—75 Eldridge St.; Weimer Bros.....NG
10:40—179 Stanton St.; Lewis Sandberg..NG

Bronx.

A. M.
9:05—3,191 Rochambeau Av.; not given..ND
P. M.
2:50—385 E. 134 St.; not given.....TF
2:05—1,221 Haight Av.; Catherine Haupt.TF
9:08—2,263 Morris Av.; Harry Bloch.....TF

Brooklyn.

10:40—482 Carroll St.; auto, Albert Ferrio.SL
11:05—2,251 Gravesend Av.; not given..CS

European Weather.

Special Cables to THE NEW YORK TIMES.

LONDON—Fair yesterday; maximum temperature, 72; today's prediction, unsettled.
BERLIN—Fair yesterday; maximum temperature, 68; today's prediction, fair.
ROME—Fine yesterday; maximum temperature, 79; today's prediction, fine.
PARIS—Fair yesterday, maximum temperature, 77; today's prediction, fair.

Wills for Probate.

Manhattan.

EMANUEL, WALTER (May 16). Estate, more than $10,000. To Edna P. Emanuel, widow, life estate.

HINES, FRANK H. (May 5). Estate, more than $20,000. To Henry C. von der Lieth, 1 Seaman Avenue, machinery, tools and materials; Catherine A. Hines, widow, 299 Riverside Drive, Mary E. Norris, daughter, 84 Park Lane, Great Neck, L. I., and Amy E. Hines, 3,410 Kingsbridge Avenue, Bronx, residue equally.

KASOFF, ESTHER (May 3). Estate, more than $10,000. To Murray Nanass, brother, 1,682 Madison Avenue, $10,000; nine other relatives and friends get small amounts; Daughters of Jacob, Daughters of Israel and Hebrew Orphan Asylum, $1,000 each; seven nieces and nephews, residue equally.

LOWENSTEIN, SOL (May 13). Estate, $2,500. To Sarah Lowenstein, widow, 451 Fort Washington Avenue, $2,000; two sons, $190 each, and daughter, $100.

QUINT, HATHE (April 29). Estate, more than $10,000. To Hathe Quint, widow, 3 West Eighty-ninth Street, residue; two sons, $1,000 each.

SAENGER, OSCAR (April 20). Estate, more than $1,000. To Charlotte W. Saenger, widow, 6 East Eighty-first Street.

WILSON, JAMES C. (May 13). Estate, $8,000. To Nita T. Wilson, widow, 551 West 149th Street.

Letters of Administration.

Granted by Surrogate O'Brien on these estates:

ANGLIN, EDWARD (April 7). Estate, nothing. To Patrick Anglin, son, limited letters.

COLEMAN, AGNES V. (May 15). Estate, $2,250. To Agnes Hammell, daughter. Other heirs, two children.

FLEISCHER, HERMAN (May 5). Estate, $1,300. To Elsie Fleischer, widow. Other heirs, six children.

FREEMAN, JOSEPH (Feb. 22). Estate, $10,500. To Katye Freeman, widow. Other heirs, three children.

MACRAE, GEORGE (March 18). Estate, $7,000. To Matilda Macrae, widow. Other heirs, three children.

NEWSON, HENRY D. (March 2). Estate, $2,000. To H. Dorsey Newson, son.

REINHARD, HENRY J. (May 2). Estate, nothing. To Henry Reinhard, father, limited letters. Other heir, mother.

ROMANOWSKA, HENRYKA (May 14). Estate, $417. To Sabina Soldat, daughter.

WYTHE, MARY C. (May 3). Estate, $500. To Hana A. Wirth, husband. Other heirs, brother and two sisters.

ZAMBRINI, SALVATORE (March 3). Estate, nothing. To Josephine Zambrini, mother, limited letters. Other heir, father.

Kings.

BARTLEY, MARY (May 14). Estate, $1,000. To Marjorie A. Colyear, daughter, and Lorette M. Bartley, step-daughter, 1,107 Pacific Avenue; each one-half residue.

BASSIST, MOLLIE (March 6). Estate, $8,000 real, $200 personal. To Isidor Bassist, husband, 1,025 East Fifteenth Street. Other heirs, Regina Bassist, daughter, same address, $200.

CUNNINGHAM, MARY L. (March 21). Estate, about $10,000 real, $600 personal. To John Wilhelm, brother, 469 Seventy-fifth Street, $6,000 in trust for life; Frances L. Keasty, niece, 469 Seventy-fifth Street, $3,000; Agnes Morgan, $100 to purchase, use, and Bernadette Morgan, niece, 65-23 1024 Street, Queens, each one-half realty at 469 Seventy-fifth Street.

DEMES, PAULINE (May 14). Estate, $20,000 real, $3,500 personal. To Richard Eder, husband, 7,516 Fifth Avenue, life interest in $10,000; Amanda Eder, daughter, same address, remainder; $10,000 in trust, personal effects and one-half residue; Edward Eder, son, same address, one-half residue.

JONES, JOSEPH (April 25). Estate, about $2,000 real, $1,500 personal. To Elizabeth Jones, widow, Arlington, N. J., in trust for life.

KAMINSKAE, CHARLES (May 12). Estate, $1,272. To Alexander Rodzevicz, 416 Metropolitan Avenue, residue; Helen Kominskas, widow, Chicago, Ill., \$1.

KRUCKLANKY, MARTHA (May 3). Estate, $4,300 real, $300 personal. To Adele F. Kruckmann, granddaughter, $100; three daughters each one-third personal and realty; residue; two sons each one-fifth residue.

MAGNON, DAVID S. (April 29). Estate, $3,500 real, $30 personal. To Lottie Machol, widow, 20 St. Mark's Avenue.

PAUMIER, GEORGE (May 11). Estate, more than $1,000. To Annie E. Palmer, widow, 925 Union Street.

Bronx.

GLASER, BETTY (March 14). Estate, more than $500 personal. To Julius Glaser, husband, of 1,754 Bathgate Avenue. Executors, Julius Glaser and Harry Klever of 830 East Tinth Street.

PROVENZANO, JOSEPH N. (May 11). Estate more than $10,000 real and more than $10,000 personal. To Vincent Provenzano, son and a nephew, 201 East 206th Street, personal effects and jewelry; Mary Provenzano, daughter of cousin, 1,754 Lexington Avenue, $500; Salvatore Provenzano, son of cousin, 2,358 Lorraine Terrace, $500; Beatrice and Viola Di Muth, no relation, both of 28 Corbin Avenue, Jersey City, $500 and personal effects; Emily L. Franko and Anna Miller, no relation, West Fort Lee, N. J., $500 each; Virginia and Ines Scajola, no relation, of 116 East Moshulu Parkway, Household effects and $3,000; numerous other bequests and a great part of the estate goes to relatives in Italy. Executors, Vincent Provenzano and Sterling St. John of 432 Washington Avenue, Brooklyn.

HAMEL, CATHERINE L. (March 15). Estate $5,000 personal. To husband, Louis H. C. Hamel of 1,742 Bryant Avenue, Bronx, executor.

Letters of Administration.

SWIFT, ESTELLE (Feb. 5). Estate, $200 personal. To George Swift, husband, 1,011 East Seventeenth Street. Next of kin, Morris and Regina Vanderaars, father and mother.

ZWICKLER, BARNEY (June 4). Estate, $5,000 personal. To Marry Zwickler, brother, of 970 Kelly Street. Next of kin, Rachael Uffer, Sarah Bregman and Anna Chaitovski, sisters; Louis and Sam Zwickler, brothers; as well as numerous nieces and nephews.

MAHER, MARY F. (April 9). Estate, $8,5 personal. To Margaret L. Haher, mother, 616 City Island Avenue, the only next of kin.

MOLINO, DOMENICA (April 14). Estate, $505 personal. To Pasquale Stilli, brother, 737 East 179th Street. Next of kin, Beatrice Messa and Emma Fioresa, sisters.

KAMINSKY, JULIUS (Feb. 12). Estate, $15,000 personal and $20,000 real. To Veronica Kaminsky, widow, of 3,706 Third Avenue. Next of kin, Mary Bodolski, Julia Shibroski, Wanda and Stella Kaminsky, daughters; Alexander and Stephen Kaminsky, sons.

LESNIAK, LEON I. (Aug. 16). Estate, $100 personal. To Vera Lesniak, widow, of 594 Eagle Avenue. Next of kin, Olga Lesniak, daughter.

GURDIN, ESTHER (April 19). Estate, $1,515 personal. To Benjamin Gurdin, son, of 1,060 Grand Concourse. Next of kin, Michael, Jacob and Benjamin Gurdin, sons; Bessie Gurdin, daughter.

BLANK, LOUIS (Dec. 18). Estate, $715 personal. To Rose Blank, widow, of 1,680 Vyse Avenue. Next of kin, Max Goitsman, Sarah and Ida, daughters; Sam and Jacob Blank, sons.

BACKER, SARAH (Aug. 14). Estate, $1,800 personal. To Lena Backer, widow, of 1,114 Ward Avenue. Next of kin: Irving and Jacob Backer, sons; Ethel Backer, daughter.

ABRAMOWITZ, ELIZABETH (Feb. 10, 1927). Estate, $50 personal. Abraham Abramowitz, husband, 2,028 Holland Avenue. Next of kin: Shirley Abramowitz, daughter.

JAVA, ROSE (April 17). Estate, $150 personal. To Regina Schorr, daughter, 633 East 224th Street. The only next of kin.

HARMS, NETTIE M. (May 13). Estate, $625 personal. To F. William J. Harms, husband, 1,161 Shakespeare Avenue. Next of kin: Lena Blakely, mother.

STEINBRECHER, SARAH (Dec. 22). Estate, $1,000 personal. To Morris Steinbrecher, brother, of 2,420 Bronx Park East. Next of kin: Esther Zuckerman, Sadie Berger and Bessie Steinbrecher, sisters; Harry, Louis, Max Steinbrecher, brothers.

LUCAS, HANNAH (April 1). Estate, $3,000 personal. To Fred H. Lucas Jr., son, 2,157 Holland Avenue. Next of kin: Dorothy B. Lucas, daughter.

GRANVILLE, THRISIA (April 5). Estate, $87 personal. To Thomas J. Granville, husband, of 2,082 Bryant Avenue. Next of kin: John and William Granville, sons; Anna Wasp, Loretta Valenski and Catherine Hart, daughters.

ALBERN, FREDERICK (May 4). Estate, $8,000 personal. To Emma M. Albern, daughter, of 707 East 175th Street. Next of kin: John, Frederick and Henry Albern, sons; Viola Albern, daughter.

GOLDBERG, JEANNETTE (May 5). Estate, $2,500 personal. To Harry Gold, brother, 1,940 Andrews Avenue. Next of kin: Minnie Fein, Dorothy Parver, Henrietta Bernstein and Hattie Goldberg, sisters; Charles Goldberg, brother.

MORRIS, ANN G. (March 13, 1926). Estate, $200 personal. To Ethel Stubenvoll, daughter, 2,206 Valentine Avenue, the only next of kin.

SOHN, SOLOMON (April 29). Estate, $4,135 personal. To David Sohn of 2,347 Prospect Avenue, and Anna Polk of 502 Avenue C, Yonkers, son and daughter. Next of kin: Samuel Sohn, son; Rose Sohn and Sylvia Messinger, daughters.

LOEMEYER, LOUIS J. E. (May 6). Estate, $5,000 personal. To Emily Loehmeyer, brother, 560 East 180th Street. Next of kin: Anna Vetter, sister.

CORLARINO, MARY (April 28). Estate, $2,300 personal. To Rosalie Cellarino, husband, 916 Freeman Street, the only next of kin.

HEYL, WILLIAM (March 29). Estate, $1,442 personal. To Anna Heyl, widow, of 806 East 156th Street. Next of kin: Alexa, Eleanor, Anna and Dolina Heyl, sisters.

HERSHFIELD, ISAAC (March 29). Estate, $500 personal. To Sophie Greenberg, widow, of 718 Fairmount Place. Next of kin: Nathan, Samuel and Morris Greenberg, sons; Sarah Greenberg, daughter.

HEITMANN, JOHN (April 15). Estate, $1,500 personal. To William Heitmann, son, 2,664 Decatur Avenue. Next of kin: John Heitmann and Marie A. Connell, son and daughter.

GRANTZ, Joseph (June 9). Estate, $500 personal. To Bessie Deutsch, daughter, 861 Melida Street. Next of kin: Herman Grantz, son; Rose Elias, daughter.

HORN, MARTHA (March 8). Estate, $5,000 personal. To George Curtis of 130 Riverside Drive. Next of kin: Otto Horn, husband.

Queens.

HERRSCHAT, BENJAMIN F. (Jan. 20). Estate, $10,000 real and $250 personal. To Elizabeth Herrschat of 88-23 Eighty-first Avenue, Glendale, widow and executrix.

KAUTER, MICHAEL (May 10). Estate, $5,000 real and $4,000 personal. To daughters, Anna Braun and Hannah Kauter, both of 1,839 Gates Avenue, Ridgewood, and son, John Kauter of 2,653 Onderdonk Street, Ridgewood. The son-in-law, Joseph Braun of 1,939 Gates Avenue, Brooklyn, executor.

STEIEVER, GEORGE (March 28). Estate, more than $10,000 real and $10,000 personal. To Christina Striever of 89-28 166th Street, Hollis, widow and executrix.

ZIEGLER, MATILDA (April 28). Estate, $1,000 real and $2,000 personal. To Arthur Ziegler of 30-40 Crescent Street, Astoria, son; to Teresa Stummins of 492 West 136th Street, Manhattan, sister; to Arthur Ziegler Jr. of 30-40 Crescent Street, Astoria, grandson; to Rose Sussman of 141 Pratt Street, New Rochelle, N. Y., and Florence Moore of 29 Darrow Street, Islip, L. I., nieces, Theresa Stummins, executrix.

Westchester.

WEITE, MARION J., Bronxville (Jan. 18). Personal estate, $1,000. To Laura D. Gurgenheimer, 2,365 Marion Avenue, Bronx; $200 to Frank Shire, 102 Cornelia Street, Brooklyn; $500; Julius Shire, 102 Cornelia Street, Brooklyn, $300. Frank and Julius Shire, executors.

WOLCOTT, FRANCES E., Mount Vernon (Oct. 19). Estate, more than $2,000. To the First Church of Christ, Scientist, Boston, all property, as a donation to the church.

WILLIAMS, ARCHIBALD, New Rochelle (April 25). Personal estate, $3,000. To Susan B. Williams, wife and executrix.

COUCH, BENJA

NEW GRACE LINER IS DUE HERE TODAY

Motorship Santa Rita Will Sail on Maiden Trip to South America June 1.

AIR SERVICE ALSO PLANNED

Planes Will Supplement Ships on New Run to the Ports of Colombia and Ecuador.

The new motor liner Santa Rita of the Grace Line, which will be operated between New York and the West Coast of South America via the Panama Canal will arrive here today to be prepared for her maiden trip June 1. She will carry passengers and cargo between this port and ports of Colombia and Guayaquil, Ecuador, in a service inaugurated April 20 by her sister ship, the Santa Inez.

The Santa Rita is 370 feet long, 53 feet beam, with twin screws driven by Diesel engines. There are four decks with first-class passenger accommodations for seventy persons and accommodations for forty intermediate-class passengers. The cargo capacity of the ship is about 5,100 tons.

The new service will operate in conjunction with an air service to be furnished by the Pan American-Grace Airways, Inc., and the Peruvian Airways Corporation. Passengers may purchase combined air-motorship tickets under arrangements that provide various combinations of the two services.

The travel time between New York and Buenaventura, Colombia, has been cut to eight days and to twelve days for the trip to Guayaquil by the inauguration of the service. This is of added importance as much of the travel from the interior of Colombia which formerly came out via the Magdalena River now moves through the port of Buenaventura, which is connected by rail and motor highway with Bogota, capital of Chile.

Both the Santa Rita and the Santa Inez conform to standard motorship construction practice. The hulls have cruiser sterns and straight stems, and are divided by complete water-tight bulkheads. Insulated chambers are provided for the carrying of perishable freight and ship provisions. The culinary and laundry departments are electrically operated. Thermostatic fire detectors are provided throughout the cargo space and in the passengers' quarters with chemical fire extinguisher equipment also at hand.

Nine electric winches serve the four hatches, and large openings are provided to aid in the loading and discharge of cargo. Extensive accommodations for passengers' recreation are also furnished. The Santa Rita will dock today at the Grace Line Pier 33, at the foot of Hamilton Avenue, Brooklyn.

CLEARED IN CHUM'S DEATH.

Louis Barnes, 18, Must Face Trial for Possessing Pistol.

Magistrate Macrery in the Homicide Court yesterday dismissed a charge of suspicion of manslaughter against Louis Wesley Barnes, 16 years old, an orphan, in the shooting several months ago of his chum, Michael Brozerich, 18, but held Louis in $500 bail for trial in Special Sessions for possessing the pistol.

Louis "hitch-hiked" on motor cars from Marion, S. C., recently when he learned of the death of young Brozerich in St. Luke's Hospital from a bullet wound received accidentally last January when they were examining Louis's pistol in the basement of the Pennsylvania Hotel, where both were employed as bell boys.

In dismissing the manslaughter charge the magistrate said it was clear that the shooting was an accident.

The day before the shooting, Louis had received the pistol from a mail order house. The magistrate said his possession of it was a violation of the Sullivan law, on which he would have to be placed on trial.

FORD AIR TOUR PLANNED.

Planes on 16-Day Trip This Year Will Include New York.

New York is to be included in the fifth annual Ford reliability tour, it was announced yesterday at the offices of the Aeronautical Chamber of Commerce. The tour this year is to be limited to aircraft manufacturers, the announcement said, all advertising planes being barred.

Starting from Detroit on Oct. 5, the planes will swing over through Windsor, Ont., to Toronto, Ottawa and Montreal. From Montreal the course is laid to Portland, Me., thence to Boston, New York, Philadelphia, Baltimore, Richmond, Charlotte, and Greenville to Savannah, Ga. From Savannah the course lies to Jacksonville and Macon, back into Georgia to Atlanta and then to Nashville, Louisville, St. Louis, Kansas City, Des Moines and St. Paul. The route turns back at St. Paul through Wisconsin to Moline and Chicago and then to Detroit, with a stop at Kalamazoo. The trip will take sixteen days.

PLAY SITE BILL APPROVED.

Aldermen Speed Plan to Spend $6,000,000 for New Park Grounds.

The Aldermanic branch of the Municipal Assembly, by a party vote of 52 to 6, approved yesterday the bill passed by the Board of Estimate last Thursday authorizing the Controller to select and purchase, either directly or through condemnation proceedings, subject to the separate approval of the Board of Estimate and the Mayor, sites for parks and playgrounds. Under the present law that power vests in the Board of Aldermen, but the new method, it is held, will be less costly and more effective.

Alderman Joseph Clark Baldwin, 3d, Republican, of Manhattan, proposed an amendment directing that the purchase price shall in no case exceed by more than 25 per cent the assessed valuation, but the amendment was defeated by a party vote.

Ship Wage Accord Made in Boston.

Special to The New York Times.

BOSTON, May 21.—Demand by the Marine Engineers' Beneficial Association for Shipping Board wages, particularly on coal-carrying vessels out of Boston, was granted today by the operators. The men will now receive from $15 to $20 a month increase. Strikers will rejoin their vessels on arrival here from coal ports.

BIDS FOR 8 LAID-UP SHIPS.

Five Proffers for Scrapping or Converting Vessels Are Made to Board.

WASHINGTON, May 21.—Five bids were received by the Shipping Board today for the sale of one or more of eight laid-up vessels to be scrapped or converted to Diesel propulsion or into barges.

The vessels, totaling 33,130 deadweight tons, are the West Africa, Surinam and Lake Ellerslie at New York; the Wauwatosa, Lake Fanbush and Lake Ellenorah at Norfolk and the Middlebury and Lake Elmsdale at Orange, Texas. The bids were as follows:

Union Ship Building Company, Baltimore, $53,850 for the eight vessels, to scrap them.

Gulf Barge and Towing Company, New Orleans, for the Middlebury, $15,000, to convert it into a barge.

W. G. Coyle & Co., New Orleans, for the Middlebury, $5,500, to convert it into a barge.

Spiniello Construction Company, Orange, N. J., $12,500 for the Surinam, to convert it into a barge.

Boston Iron and Metal Company, Baltimore, $60,000 on an all-or-none basis for the eight vessels to scrap them, or $31,200 on an all-or-none basis for the eight, to convert them into barges.

The bids were referred to the Merchant Fleet Corporation for an analysis and report.

O'CONNOR CONFERS HERE.

Ship Board Head Concerned Over Expected Requests for Loans.

T. V. O'Connor, chairman of the Shipping Board, came here yesterday to confer with his staff at the board offices, 45 Broadway, relative to the program of transfer of ships now operated by the United States Lines and the American Merchant Line. He also talked with Joseph E. Sheedy, vice president of the newly organized United States Lines, Inc., while agents of both the Shipping Board and the lines were trying to reach an agreement as to responsibility for repairs to the George Washington. Later in the day transfer of the ship was completed, and she will sail this afternoon on her first trip as a privately owned ship.

Chairman O'Connor is concerned with requests that are about to be made to the board for loans in the construction of ships. Mr. Sheedy did not bring the matter before the conference yesterday, but he will soon ask for a loan of about $5,000,000 for two new ships to augment the fleet of the United States Lines, Inc. The Dollar Line is also about to ask for a loan in connection with the proposed building of six ships. R. Stanley Dollar, vice president of the line, left for Washington Monday and will confer with the board today.

LINER GETS PATIENT AT SEA.

Minnetonka Brings In Youth Transferred From Freighter on Stretcher.

When the Atlantic transport liner Minnetonka arrived yesterday from London by way of Boulogne, Captain Thomas F. Gates reported that he had taken Nolen M. Raby, 19 years old, of Macon, Ga., off the United States Shipping Board freighter Jolee last Friday afternoon about 1,000 miles east of the Ambrose lightship.

The message had been sent out by Captain Muller of the Jolee to all ships asking medical assistance for Raby, who had appendicitis. Captain Gates said it was received about 2:30 P. M. on Friday, and he steered to the south toward the freighter which was about twenty-miles away. There was a very moderate sea running at the time, Captain Gates said, and there was no difficulty in getting the patient on board in a stretcher. The patient was conveyed to the Marine Hospital at Stapleton, S. I., in the Public Health steamboat from Quarantine.

SHIP MAKES PORT CRIPPLED

Albertic Reaches Liverpool Under Escort With Broken Rudder.

LIVERPOOL, May 21 (AP).—After giving a wireless warning to all ships in the vicinity to give her a wide berth, the British steamship Albertic, from New York, safely reached the Mersey under escort today, suffering from trouble with her rudder.

Some time after she had left Cobh yesterday a large pin connected with the steering gear slipped and her rudder was put out of commission. The ship was stopped for half an hour while emergency gear was put into operation. Meanwhile a tender was rushed from Liverpool to meet the disabled vessel and pilot her into the Mersey.

After discharging her passengers, the Albertic docked for examination and repairs.

The Albertic, 10,234 tons, of the White Star Line, sailed from New York on May 11 and from Boston on May 12.

LINER FRANCE CUTS TIME.

Makes Voyage Here in Three Hours Less Than on Last Trip From Havre

The steamship France of the French Line, which docked yesterday on her second voyage between New York and Plymouth and Havre after being reconditioned, cut three hours from her time on the preceding trip. She made the trip from Havre to Ambrose Light in five days, twenty-one hours and forty-four minutes, and from Plymouth to the light in five days, thirteen hours and forty-four minutes.

The France made three cruises to the Mediterranean last Winter after her four propeller screws were replaced and general repairs made last January. Her turbines were overhauled, also, adding to the ship's speed. Her best time between New York and Havre, according to the official records, is five days, seventeen hours.

150 Rotarians Sail for Dallas.

One hundred and fifty Rotarians from New York City and other parts of the State sailed yesterday on the Old Dominion liner George Washington to Norfolk, Va., en route to the international Rotary convention in Dallas, Texas, on May 27 to 31. The party will arrive in Dallas May 26. The New York City delegation is led by James Sanderson and the up-State delegation by Brad Dusanbury of Port Chester, State district governor. Another party will leave Friday by special train.

Electric Ferries Seeks City Lines.

Carroll D. Winslow, president of the Electric Ferries, Inc., operators of six boats between Twenty-third Street, Manhattan, and Weehawken, said yesterday that his companies are negotiating with the city for leases to operate two of the municipal ferry lines in the East River and to create a new ferry line in the Hudson River. The matter is about to come before the Board of Estimate and Apportionment. The company would provide the ships and operate them, he said.

SHIPPING AND MAILS

Hours are given in Daylight Saving Time.
(Supplied by United States Coast and Geodetic Survey.)

	THE TIDES					THE SUN	
	Sandy Hook.	Governors Island.		Hell Gate.		Rises.	Sets.
	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.	
High water	7:51	8:11	8:24	8:50	11:01	11:06	5:28	8:12
Low water	1:55	1:57	2:33	2:36	5:02	5:10		

Steamships Arrived Yesterday

Steamer.	From.	Date.
AMERICAN FARMER	London	May 11
NEW YORK	Hamburg	May 10
ECCHAMBEAU	Havre	May 11
DROTTNINGHOLM	Gothenburg	May 11
CARRILLO	Barrios	May 12
SAMARIA	Liverpool	May 11
MINNETONKA	London	May 11
STUTTGART	Bremen	May 9
TEUCER	Liverpool	Apr. 30
PECOS	Galveston	May 15
SUWORDENCO	Portland	Apr. 19
WILSTON	Antilla	
H. LUCKENBACH	Boston	
LICA MAERSK	Manila	Mar. 28
CITY OF CHATTANOOGA	Savannah	May 18
ORIZABA	Havana	May 18
ALGONQUIN	Jacksonville	May 16
SAVOIA	Palermo	May 4
CALIFORNIA	Glasgow	May 11
AURORA	Beaumont	May 11
MANUEL ARNUS	Havana	May 18
TEMPLE PIER	Baltimore	
VINCENT	Dunkirk	May 6
KEEWICKHALL	Naples	Apr. 26
POMONA	Baltimore	
CEDRIC	Liverpool	May 11
FRANCE	Havre	May 18
RIVER TIGRIS	Oran	May 6
PUEBLO	New Orleans	
CITY OF COLUMBUS	Boston	
TEXAS MARU	Hongkong	Apr. 4
SWIFTLIGHT	Curacao	

Incoming Passenger and Mail Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock
HOMERIC, White Star	Southampton, May 15	*Today, 8 P.M.	W. 18th St.
CLEVELAND, Hamburg-Amer	Hamburg, May 9	*Today, 10 A.M.	W. 46th St.
WESTERN WORLD, Munson	Buenos Aires, May 3	Today, 9-10 A.M.	Hob.
MUNAMAR, Munson	Nassau, May 19	*Today, 12-1 P.M.	Old Slip
FALCON, Red D	La Guayra, May 15	Tomorrow, A.M.	Clark St., Bkn.
ZACAPA, United Fruit	Santa Marta, May 15	Tomorrow	Fulton St.
FORT ST. GEORGE, Furness	St. John's, May 18	Tomorrow, A.M.	W. 24th St.
STATENDAM, Holland-Amer.	Rotterdam, May 16	Friday, P.M.	5th St., Hob.
AQUITANIA, Cunard	Southampton, May 18	Friday, A.M.	W. 14th St.
AMERICA, United States	Bremen, May 15	Saturday, P.M.	3d St., Hob.
ESTONIA, Baltic-America	Danzig, May 14	Saturday, P.M.	42d St., Bkn.
STVANGERFJORD, Norwegian	Oslo, May 10	Sunday	20th St., Bkn.
ALFONSO XIII, Spanish	Coruna, May 6	Sunday	Old Slip
DRESDEN, North German Lloyd	Bremen, May 16	Sunday	Morton St.
LANCASTRIA, Cunard	Southampton, May 18	Sunday	W. 14th St.
BELGENLAND, Red Star	Antwerp, May 17	Sunday	W. 19th St.
FREDERIK VIII, Scandinavian	Copenhagen, May 18	Sunday	6th St., Hob.
CALEDONIA, Anchor	Glasgow, May 18	Sunday	W. 14th St.
TOLOA, United Fruit	Limon, May 18	Sunday	Rector St.
MONTEREY, Ward	Vera Cruz, May 16	Sunday	Montague St., Bk
AMER. SHIPPER, Am. Merchant	London, May 17	Monday	Rector St.
CARINTHIA, Cunard	Liverpool, May 18	Monday	W. 14th St.
DEUTSCHLAND, Hamburg-Amer	Hamburg, May 17	Monday	W. 46th St.
MINNEKAHDA, Atlantic Transp.	London, May 18	Monday	W. 56th St.
BALTIC, White Star	Liverpool, May 18	Monday	W. 19th St.
SANTA MARIA, Grace	Valparaiso, May 18	Monday	Hamilton Av., Bk
AUGUSTUS, Italian	Genoa, May 17	Tuesday	W. 57th St.
PRESIDENT MONROE, Dollar	Marseilles, May 15	Tuesday	12th St., Jer. C.
RESOLUTE, Hamburg-American	World cruise	Tuesday	W. 46th St.
LA PLAYA, United Fruit	Barrios, May 19	Tuesday	Fulton St.

*Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destinations, when their mails close (at General Postoffice and City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (MAY 22).

Transatlantic.

COAHOMA COUNTY (American Diamond Line), Rotterdam (mails close 8:30 A. M.), sails from Shadyside, N. J. Netherlands. Specially addressed ordinary mail only. Also parcel post.

GEORGE WASHINGTON (United States Line, Bremen (mails close *T. A. M.; sails noon), 2d St., Hoboken. Europe, Africa and West Asia. Portugal must be specially addressed. Parcel post for Great Britain, Northern Ireland, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and other countries via England and France.

MAURETANIA (Cunard Line), Southampton (mails close noon; sails 5 P. M.). W. 14th St. Europe, Africa and West Asia. Portugal must be specially addressed.

PRESIDENTE WILSON (Cosulich Line), Naples (mails close 8:30 A. M.; sails 11 A. M.), W. 44th St. Portugal and specially addressed ordinary mail for Italy. Parcel post for Portugal, Cape Verde Islands and Portuguese West Africa. Supplementary mail closes 8 P. M.; by rail to Boston.

South America, West Indies, &c.

HORACE LUCKENBACH (Luckenbach Line), Pacific Coast (mails close 6 P. M.), sails from 26th St., Brooklyn. Canal Zone, Panama and letter mail for Nicaragua (except east coast), Amapala and Choluteca in Honduras, Caitca and Narino Departments of Colombia and Ecuador. Other parts of Colombia must be specially addressed. Parcel post for Canal Zone and Panama. Connecting dispatch with Colombian air mail to places in Colombia and Ecuador.

MAYA (Atlantic Navigation Corp.), Porto Cortes (mails close 12:30 P. M.), sails from Catharine St., Honduras, except Amapala, Choluteca, Departments of Colon and Atlantida, and printed matter for Nacaome, Tegucigalpa and Yucaran. Parcel post for Honduras, except La Ceiba, Tela, Porto Castilla and Trujillo.

SIXAOLA (United Fruit Line), Santa Marta (mails close *9 A. M.; sails noon), Rector St. Jamaica, Colombia (except Caina and Narino Departments and Costa Rica. Also parcel post. Canal Zone and Panama must be specially addressed.

SWINBURNE (Lamport & Holt Line), Manaos (mails close 7 A. M.), sails from 14th St., Hoboken. North Brazil and Iquitos. Also parcel post. Other parts of Brazil must be specially addressed.

TACHIRA (Red D Line), La Guayra (mails close *8:30 A. M.; sails noon), Clark St., Brooklyn. Venezuela, Curacao (except Aruba) and specially addressed ordinary mail for Porto Rico. Parcel post for Venezuela and Curacao (except Aruba).

SAIL TOMORROW (MAY 23).

Transatlantic.

AMERICAN FARMER (American Merchant Line), London (mails close noon; sails 4 P. M.), Rector St. Great Britain. Specially addressed ordinary mail only.

ROCHAMBEAU (French Line), Havre (mails close 7 A. M.; sails 11 A. M.), W. 15th St. France. Specially addressed ordinary mail only.

SAGUACHE (American Scantic Line), Helsingfors (mails close 10 A. M.), sails from 18th St., Brooklyn. Denmark and Finland. Specially addressed ordinary mail only. Parcel post for above and Norway, Poland and Sweden.

STUTTGART (North German Lloyd), Bremen (mails close 7:30 A. M.; sails 11:30 A. M.), Morton St. Great Britain, Northern Ireland, France and Germany. Specially addressed mail only.

South America, West Indies, &c.

BARBACENA (Lloyd Brasileiro), Santos (mails close 9 A. M.), sails from 45d St., Brooklyn. South Brazil. Specially addressed only.

BAHIL (South Line), Bahia (mails close 11 A. M.), sails from 33d St., Brooklyn. Pernambuco, Farahybe and Natal. Other parts of Brazil must be specially addressed. Parcel post for Pernambuco.

COAMO (Porto Rico Line), San Juan (mails close *9:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius and Dominican Republic. Also parcel post.

DOMINICA (Trinidad Line), Trinidad (mails close 9:30 A. M.; sails 3 P. M.), Sedgwick St., Brooklyn. St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, St. Kitts, Nevis, Antigua, Montserrat, Guadeloupe, Dominica, Martinique, St. Lucia, Trinidad and Ciudad Bolivar. Barbados and Guiana must be specially addressed. Parcel post for St. Kitts, Nevis, Antigua, Montserrat, Guadeloupe, Dominica, Martinique, St. Lucia, Trinidad and Ciudad Bolivar.

HAVANA (Ward Line), Vera Cruz (mails close *12:30 P. M.; sails 3 P. M.), Wall St. Campeche and Yucatan. Also parcel post. Cuba and other parts of Mexico must be specially addressed.

MANAQUI (United Fruit Line), Porto Colombia (mails close *1:30 P. M.), sails Rector St. Colombia, except Cartagena, Cauca, Narino and Magdalena Departments. Canal Zone and Panama must be specially addressed.

PRESIDENT JOHNSON (Dollar Line), world cruise (mails close noon; sails 2 P. M.), 12th St., Jersey City. Cuba (printed matter only), Canal Zone, Panama, Nicaragua (except east coast), Amapala and Choluteca in Honduras, Cauca and Narino Departments of Colombia, Ecuador and printed matter for Nacaome, Tegucigalpa, Yucaran in Honduras and El Salvador. Parcel post for Canal Zone, Panama, El Salvador, Nicaragua (except east coast), Cauca and Narino Departments of Colombia and Ecuador.

SANTA TERESA (Grace Line), Valparaiso (mails close *7 A. M.; sails noon), Hamilton Av., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast), Amapala and Choluteca in Honduras, Cauca and Narino Departments of Colombia, Ecuador, Peru (except Iquitos), Bolivia, Chile and printed matter for Nacaome, Tegucigalpa, Yucaran in Honduras and El Salvador. Parcel post for Canal Zone, Panama, El Salvador, Nicaragua (except east coast), Cauca and Narino Departments of Colombia, Ecuador, Peru (except Iquitos), Bolivia and Chile.

SAIL FRIDAY (MAY 24).

Transatlantic.

CARONIA (Cunard Line), London (no mails; sails midnight), W. 14th St.

CONTE GRANDE (Lloyd Sabaudo), Genoa (mails close 9 P. M.; sails midnight), W. 55th St. Gibraltar, Italy and Malta. Parcel post for Gibraltar, Italy, Albania and Yugoslavia.

FRANCE (French Line), Havre (mails close 6:30 P. M.; sails midnight), W. 15th St. France. Other countries must be specially addressed. Supplementary mail at Varick St. Station up to 10:30 P. M.

HOMERIC (White Star Line), Southampton (mails close 7:30 P. M.; sails midnight), W. 18th St. Europe, Africa and West Asia. Specially addressed ordinary mail only.

VEENDAM (Holland-America Line), Rotterdam (mails close 7:30 P. M.; sails midnight), 5th St., Hoboken. Great Britain, Northern Ireland, France and Netherlands. Specially addressed ordinary mail only. Also parcel post for Netherlands.

South America, West Indies, &c.

BRIDGETOWN (Colombian Line), Porto Colombia (mails close noon), Main St., Brooklyn. Haiti (except Cape Haiti, Port de Paix, Gonaives and St. Marc) and Cartagena. Other parts of Colombia must be specially addressed. Parcel post for Haiti (except Cape Haiti) and Colombia, except Cauca, Narino and Magdalena Departments. Connecting dispatch for Colombian air mail.

COMMEWIJNE (Royal Netherlands Line), Paramaribo (mails close 1 P. M.; sails 3 P. M.), Montague St., Brooklyn. Inagua, Haiti (except Cape Haiti, Port de Paix, Gonaives and St. Marc), Curacao (except Aruba), Venezuela and Dutch Guiana. Parcel post for Inagua, Dutch Guiana and Haiti (except Cape Haiti).

LUNA (Royal Netherlands Line), Port au Prince (mails close 1 P. M.; sails 5 P. M.), Montague St., Brooklyn. Cape Haiti, Port de Paix, Gonaives and St. Marc. Other parts of Haiti must be specially addressed. Parcel post for Cape Haiti.

MUNAMAR (Munson Line), Nassau (mails close 9:30 A. M.; sails noon), Old Slip, Bahamas (except Inagua). Also parcel post.

REDMAN (Munson Line), Nassau (mails close 2:30 P. M.), Old Slip, Bahamas. Also parcel post.

LATER SAILINGS.

Saturday, May 25.

TRANSATLANTIC.

Steamer and Line.	Destination.
California (Anchor)	Glasgow
Cedric (White Star)	Liverpool
Dunedin Castle (Ass. de Africa)	Cape Town
Esarch (American Export)	Piraeus
Exilona (American Export)	Alexandria
Leviathan (United States)	Southampton
Minnekahda (Atlantic Transport)	London
New York (Hamburg-American)	Hamburg
Oscar II (Scandinavian-Amer.)	Copenhagen
Samaria (Cunard)	Liverpool
West Eldara (American Diamond)	Antwerp

SOUTH AMERICA, WEST INDIES, &C.

Arizonan (American-Hawaiian)	Pac. Coast
Barbara (Bull)	Santo Domingo
Carrillo (United Fruit)	Barrios
Carona (Clyde)	Santo Domingo
Gatun (Di Giorgio)	Tela
Helen (Bull)	San Juan
Maravi (United Fruit)	Porto Colombia
Margot (Ward)	Santo Domingo
Mimpleos (Munson)	Progreso
Orizaba (Ward)	Havana
San Juan (Porto Rico)	San Juan
Silvia (Furness)	St. John's
Toltec (Atl. Nav. Corp.)	Porto Cortez
Ulua (United Fruit)	Limon
Vandyck (Lamport & Holt)	Buenos Aires

Tuesday, May 28.

TRANSATLANTIC.

Alfonso XIII (Spanish)	Coruna
Drottningholm (Swedish-Amer.)	Gothenburg

SOUTH AMERICA, WEST INDIES, &C.

Cristobal (Panama R. R.)	Cristobal
Fort Victoria (Furness)	Hamilton
Victoria Emmanuel III (Colombian)	Para

*Supplementary mail at piers closes 10 minutes before ship sails.

Outgoing Freight Steamships Carrying No Mail

Steamer.	Destination.	Date.
CORELLEDA	Cork	May 22
McKEESPORT	Havre	May 22
GUAYAQUIL	Cristobal	May 22
YORO	Kingston	May 22
POMONA	Pacific Coast	May 22
ANTILLA	Cienfuegos	May 22
AUSTRALIND	Melbourne	May 22
SILVERGUAVA	Yokohama	May 22
CULEBRA	Buenos Aires	May 22
TRAVEMUNDE	London	May 22
MARENGO	Hull	May 24
NOREFJORD	Oslo	May 24
AMMON	Hamburg	May 24
ST. MARY	Cienfuegos	May 24
BROWNING	Manchester	May 25
CLAUDIUS	Pacific Coast	May 25
KROSFOND	Gibara	May 25
GUSTAVSHOLM	Gothenburg	May 25
HEELMAREN	Stockholm	May 25
HAVRE MARU	Yokohama	May 25
FINN	Tumaco	May 25
KABINGA	Aden	May 25
MYRTLEBANK	Shanghai	May 25
STEEL WORKER	Bombay	May 25
WEST IMBODEN	Santos	May 25
INVELLA	Peru	May 25
HALIZONES	Buenos Aires	May 25
KEIFUKU MARU	Hamburg	May 25
TEMPLE PIER	Buenos Aires	May 25
TRIUMPH	Shanghai	May 25
BELLEVEN	Dublin	May 25
HEINRICH ARP	P. Colombia	May 25
PLUTARCH	Buenos Aires	May 25
BELLBUCKLE	Havre	May 25
ALGONQUIN	Jacksonville	May 22
CALIFORNIA	Glasgow	May 22
AURORA	Beaumont	May 22
MANUEL ARNUS	Havana	May 22
TEMPLE PIER	Baltimore	
VINCENT	Dunkirk	May 6
KEEWICKHALL	Naples	Apr. 26
POMONA	Baltimore	
CEDRIC	Liverpool	May 22
FRANCE	Havre	May 22
RIVER TIGRIS	Oran	May 6
PUEBLO	New Orleans	
CITY OF COLUMBUS	Boston	
TEXAS MARU	Hongkong	Apr. 4
SWIFTLIGHT	Curacao	
KAKO MARU	Yokohama	May 29
STEEL ENGINEER	Buenos Aires	May 29
DOLIUS	Yokohama	May 30
BERGEN	Antwerp	May 30
STEEL TRAVELER	Batavia	May 30
PINAR DEL RIO	Havana	May 30
TAMPA	Bombay	May 30
COMACHICHI	Melbourne	May 30
BOSTON CITY	Cardiff	May 31
GIULIA	Trieste	May 31
AUSTRALIO	Cape Town	May 31
CAMPO	Pacific Mexico	June 1
HATTERAS	Manchester	June 1
INNAREN	Stockholm	June 1
JAPANESE PRINCE	Yokohama	June 1
SANFLORES	Tampico	June 1
JEAN	San Juan	June 1
LONDON MERCHANT	London	June 1
MUDDLER	Pacific Coast	June 1
ROBIN ADAIR	Pacific Coast	June 1
WILLFARO	Pacific Coast	June 1
BARON TWEEDMOUTH	Cape Town	June 3
AGWISTAR	Buenos Aires	June 3
BONHEUR	Rumos Aires	June 3
HAGEN	Hamburg	June 3
MOXIE	Avonmouth	June 3
CHAGRANHOC	Pacific Coast	June 5
VINCENT	Havre	June 5
AGAPENOR	Singapore	June 6
SAFARTIA	Santos	June 6
TOKUYO MARU	Yokohama	June 6
ANNA C	Trieste	June 7
KYNO	Hull	June 7

Foreign Ports—Arrivals and Departures

ARRIVALS.

Steamer.	At.	Date.
REPUBLIC	Plymouth	May 21
ALBERT BALLIN	Hamburg	May 21
UNITED STATES	Copenhagen	May 21
D. BLANCAMANO	Genoa	May 21
ROTTERDAM	Rotterdam	May 20
BERGENSFJORD	Bergen	May 20
ALBERTIC	Liverpool	May 20
KING WILLIAM	Cape Town	May 18
BARON GRAHAM	St. Vincent	May 10
CROWN CITY	Sydney	May 18
CABO ORTEGAL	Lisbon	May 18
GEORGIC	Hamburg	May 16
EXECUTIVE	Genoa	May 17
CLARA	Trieste	May 17

ARRIVALS.

Steamer.	At.	Date.
CITY OF FAIRBURY	Copenhagen	May 15
REPUBLIC	Cherbourg	May 21
BENIN	Las Palmas	May 18
GREENHALL	Genoa	May 21
SILVERHAZEL	Shanghai	May 21

DEPARTURES.

Steamer.	From.	Date.
DE LA SALLE	Havre	May 21
OAKPARK	Adelaide	May 18
EXCELLENCE	Malaga	May 14
GOODERHAM	Bremar	May 14
BRATTON CASTLE	Cape Town	May 17
LAOMEDON	Gibraltar	May 20

Panama Canal

PASSED—SOUND EAST.

Steamer.	From.	Date.
LIO	S. Francisco	May 20
SANTA MARIA	Valparaiso	May 21
HEINRICH ARP	Buenaventura	May 22

PASSED—SOUND WEST.

Steamer.	For.	Date.
GUDRUN MAERSK	Kobe	May 20

SHIPPING AND MAILS

Transpacific Mails Due at New York

Connecting mails close at General Postoffice and City Hall Postoffice Station, New York, at *8 P. M. daily (Sundays and holidays 5 P. M.), on the dates shown below:

AUSTRALIA—May 26, Maliko, via San Francisco; May 24, Aorangi, via Victoria; May 20, Port Pirie from New York (specially addressed only, closing at 9 A. M.); June 1, Sonomia, via San Francisco (also parcel post).

BRUNEI—May 25, Empress of Russia, via Victoria; May 26, President Harrison, via San Francisco (parcel post only); May 27, President Pierce, via Seattle (also parcel post); June 3, President Jackson, via San Francisco.

CHINA—May 25, Empress of Russia, via Victoria; May 26, President Harrison, via San Francisco (specially addressed only); May 27, President Pierce, via Seattle (also parcel post; June 2, President Jackson, via San Francisco (also parcel post).

FIJI ISLANDS—May 24, Maliko, via San Francisco (also parcel post); May 24, Aorangi, via Victoria (specially addressed only and parcel post); June 1, Sonoma, via San Francisco (also parcel).

FRENCH INDOCHINA—May 25, Empress of Russia, via Victoria; May 27, President Pierce, via San Francisco (parcel post); June 2, President Jackson, via San Francisco (also parcel post).

HAWAII—May 24, Maliko, via San Francisco (also parcel post); May 25, President Harrison, via San Francisco (specially addressed only); May 27, City of Honolulu, via San Pedro (also parcel post); May 31, Malolo, via San Francisco; May 31, Matsonia, via San Francisco (also parcel post); June 3, Sonoma, via San Francisco (also parcel post); June 2, President Jackson, via San Francisco (also parcel post).

HONGKONG—May 25, Empress of Russia, via Victoria; May 27, President Pierce, via Seattle (also parcel post); June 2, President Jackson, via San Francisco (also parcel post).

JAPAN—May 24, Michigan, via Portland (specially addressed only and parcel post); May 25, Empress of Russia, via Victoria; May 26, President Harrison, via San Francisco (specially addressed only); May 27, President Pierce, via Seattle (also parcel post); May 27, Montevideo Maru, via San Pedro; May 28, London Maru, via Seattle; May 30, Taiyobyhua, via Seattle; June 2, President Jackson, via Seattle; June 3, President Jackson, via San Francisco (also parcel post).

KOREA—May 25, Empress of Russia, via Victoria; May 26, President Harrison, via San Francisco (specially addressed only); May 27, Montevideo Maru, via San Pedro; May 27, President Pierce, via Seattle (also parcel post); May 28, London Maru, via Seattle; May 30, Taiyobyhua, via Seattle; June 2, President Jackson, via San Francisco (also parcel post).

LABUAN—May 25, Empress of Russia, via Victoria; May 26, President Harrison, via San Francisco (parcel post only); May 27, President Pierce, via Seattle (also parcel post); June 2, President Jackson, via San Francisco.

MALAY STATES—May 25, Empress of Russia, via Victoria; May 26, President Harrison, via San Francisco (parcel post only); May 27, President Pierce, via Seattle (also parcel post); June 2, President Jackson, via San Francisco.

NETHERLANDS EAST INDIES—May 25, Empress of Russia, via Victoria; May 26, President Harrison, via San Francisco (parcel post only); May 27, President Pierce, via Seattle; June 2, President Jackson, via San Francisco.

NEW SEALAND—May 24, Aorangi, via Victoria; May 24, Maliko, via San Francisco; May 27, Golden West, via San Pedro (also parcel post); June 1, Sonoma, via San Francisco (also parcel post).

NORTH BORNEO—May 25, Empress of Russia, via Victoria; May 26, President Harrison, via San Francisco (parcel post only); May 27, President Pierce, via Seattle (also parcel post); June 2, President Jackson, via San Francisco.

PHILIPPINE ISLANDS—May 25, Empress of Russia, via Victoria; May 26, President Harrison, via San Francisco (specially addressed only); May 27, President Pierce, via Seattle; June 2, President Jackson, via San Francisco.

SAMOAN ISLANDS—June 1, Sonoma, via San Francisco (also parcel post).

SARAWAK—May 25, Empress of Russia, via Victoria; May 26, President Harrison, via San Francisco (parcel post only); May 27, President Pierce, via Seattle (also parcel post); June 2, President Jackson, via San Francisco.

SIAM—May 25, Empress of Russia, via Victoria; May 27, President Pierce, via Seattle (also parcel post); June 2, President Jackson, via San Francisco (also parcel post).

SIBERIA—May 23, Empress of Russia, via Victoria; May 27, President Pierce, via Seattle; May 27, Montevideo Maru, via San Pedro; May 28, London Maru, via Seattle; May 30, Taiyobyhua, via Seattle.

STRAITS SETTLEMENTS—May 25, Empress of Russia, via Victoria; May 26, President Harrison, via San Francisco (specially addressed only; also parcel post); May 27, President Pierce, via Seattle (also parcel post); June 2, President Jackson, via San Francisco.

*Registered articles may be mailed up to 6 P. M. at General Postoffice and City Hall Station. For mails closing Sundays, registered articles must be mailed not later than midnight Saturday.

Transpacific Mails Due at New York

CHINA AND JAPAN—Mails of the following dates: Tokohama, May 4; Mukden, April 20, which arrived per S. S. TOYAMA MARU, were dispatched from Seattle on May 19. These mails are due in New York tomorrow morning.

HONEYMOON TRIPS
A TRIP YOU TAKE ONCE IN A LIFETIME
NEW BOOKLET JUST PUBLISHED
SENT IN PLAIN COVER FREE ON REQUEST
It tells you everything you

Today's News Index

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Chiang sends three armies to cut off Feng. Page 8

Calles, in farewell address, stresses duties of citizens. Page 16

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17,000 see plans Bremen unveiled in Grand Central Terminal. Page 12

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Mrs. Bundy and Tilden lose in French tennis; Coen is victor. Page 22

President to entertain Davis Cup team at White House today. Page 22

Cubs keep lead by beating Pirates; Reds lose to Cards. Page 23

Yankees-Senators and Giants-Robins kept idle by rain. Page 23

McAtee scores with Ironsides over Chance Shot at Belmont. Page 24

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LAYS CLINIC DEATHS TO NITROGEN OXIDES

Report on Cleveland Disaster Finds Gas More Deadly Than War Fumes.

FATAL AFTER SIX DAYS

Dr. George W. Belcher, Who Inhaled Poison in Rescue Work, Succumbs to Effects.

CLEVELAND, May 21 (AP).—Findings of the first completed official investigation of the Cleveland clinic disaster revealed tonight are that the deadly gas was generated by smouldering X-ray films stored in a basement room, which had been ignited through spontaneous combustion.

Creeping silently through pipe tunnels, the gas penetrated to many of the clinic rooms and caused dozens of deaths before its presence was known. Warning did not come until later, when some of the gas collected in the basement exploded.

Dr. George W. Belcher, aged 33, one of the clinic's specialists, died today, six days after inhaling the poison as he rescued others. He covered his nose and mouth with a wet handkerchief as he risked his life to save others, but the protection was insufficient. Late Wednesday, after the disaster, he collapsed.

Surviving him are a widow and three small children. He was born in Belleville, Ill., and was a graduate of the Medical School of Washington University, St. Louis, Mo.

The report of the disaster sent to Governor Cooper names oxide of nitrogen as the gas that took 125 lives and calls it "more deadly than gas of the World War."

The report recommends that separate fireproof compartments be required for the storage of films in all clinics and hospitals, these compartments to be used for no other purpose, and the films to be stored in steel or other fireproof cabinets, and that hospitals and clinics of any size employ or designate a safety man whose duty shall be to make daily inspections.

The inquest by Coroner Pearse continued today and among those who testified were Dr. George W. Crile, founder of the Clinic, and his associate, Dr. William E. Lower.

"We never supposed there was danger of an explosion," said Dr. Crile. "The conditions surrounding preservation of the films, we thought, were entirely adequate."

ASSERTS RULES HERE PREVENT X-RAY FIRE

Dorman, Reporting on Cleveland Disaster, Says New York Is Well Protected.

John J. Dorman, Fire Commissioner, who in company with Fire Chief John Kenlon investigated the causes of the Cleveland Clinic disaster, filed a report yesterday with Mayor Walker.

The New York Fire Commissioner supports in every particular the report made by T. C. Marnee of Cleveland, Assistant State Fire Marshal, to his superior, Ray R. Ellis of Columbus, State Fire Marshal, in regard to the cause of the fire and the nature of the deadly gases that caused such great loss of life.

In the second part of his report, in which Mr. Dorman deals with the improbability of such a disaster occurring in New York, he says:

"Inspections have been made so frequent and exacting that I feel justified in saying to Your Honor that no such occurrence as the very lamentable fire and loss of life in the Cleveland Clinic could occur in New York City. Our rules require that fireproof vaults, located outside the building, must be provided in which to keep inflammable X-Ray film. Said vaults are to be constructed, located, ventilated and protected in accordance with plans to be submitted to and approved by the New York Fire Department.

"You may be assured that I shall exert every effort to see that every hospital in the city is checked up to ascertain whether any of these inflammable X-Ray films might be stored in dangerous places and, if so, I shall see to it that they are removed immediately."

Mayor Walker, a few days ago, let it be known that a quiet investigation has been going on in all the hospitals of New York City since the Cleveland disaster. The Mayor, however, emphasized his opinion that the city hospitals were safe from such an occurrence and declared that this survey was merely a check-up of conditions.

FOREIGN JOURNALISTS ARE COLUMBIA GUESTS

Tour University After Luncheon, Showing Keen Interest in Newspaper Courses.

The group of twelve journalists representing nine European newspapers who arrived here on Monday for a two months' visit in the United States spent yesterday morning and afternoon at Columbia University, where they were entertained at an informal luncheon and later taken on a tour of the university buildings, including the School of Journalism. In the evening they attend a dinner given by Charles Stevenson Smith of The Associated Press. The editors are the guests of the Carnegie Endowment for International Peace.

The visitors were keenly interested in the American methods of teaching journalism and spent a large part of the afternoon in the journalism school. The work of the classes was explained by Dr. John W. Cunliffe, director.

The guests were greeted by Henry S. Haskell, representing the Carnegie Endowment in the absence of Dr. Nicholas Murray Butler. Faculty members attending the luncheon were:

Prof. Charles P. Cooper. John L. Gerig. Dino Giannini. Prof. Allan Nevins. Louis Ingelhart. Will [illegible]. Prof. Samuel McCune. Dr. John W. Cunliffe. Lindsay Frank D. Fackenthal. Herbert E. Evans. Phillip M. Hayden.

New Car Demolished by Train on First Trip; Owner Summoned for Having No License

Special to The New York Times.

BAY SHORE, L. I., May 21.—On a sudden inspiration and the instalment plan, Constantine Lisvowsky, 49 years old, of 56 North Clinton Avenue, Bay Shore, bought a light sedan automobile from a dealer here this afternoon and started to drive it home. His son Edward, 15 years old, rode with him in the front seat.

Exactly at 7:22 Lisvowsky's new car and an eastbound passenger train of the Long Island Railroad's Montauk division were moving rapidly across the Saxon Avenue grade crossing. This crossing has no bell and no gate. The train lifted Lisvowsky's car into the air. The radiator, motor and the two Lisvowskys dropped fifty feet down the track. The rear end was carried fifty feet more.

After a moment Lisvowsky despondently started to crawl to his feet. His head was slightly cut, but he was otherwise unhurt. His son was not hurt at all.

As he rose to his feet he found State Trooper Case standing before him. Case asked to see his driver's license.

Lisvowsky said that he had none. He explained that he had bought the car only this afternoon, that he had made the purchase on impulse, and had not yet made arrangements to get a license. Case handed Lisvowsky a summons.

"Maybe that will teach you," said Case, referring to the summons, "not to drive without a license again."

Another narrow escape with an unhappy ending fell to the lot of George Jelis, 27 years old, of 414 West Forty-fourth Street, a partner in the Tube Theatre Ticket Agency, whose attempt early yesterday morning to drive to Montreal in a stolen automobile and attired only in pajamas, bedroom slippers, and a top coat, ended in the psychopathic ward of Bellevue Hospital.

While he was driving north on Amsterdam Avenue at a fifty-mile-an-hour pace, his car struck a heavy motor truck at Sixty-ninth Street and was demolished. Jelis escaped with slight cuts of the forehead and left wrist.

He stepped from the wreckage and apologized profusely to the truck driver. Repeating that he "hoped it would not happen again," Jelis seated himself in the wreckage and attempted to start the motor.

He was promptly arrested. The police learned that Jelis's own car, similar to the cream-colored sedan which he wrecked, was towed away several days ago when he exceeded the parking limit. He "exchanged cars," he explained, taking a car he saw parked in West Forty-third Street. Dr. Cantelmo of Flower Hospital ordered Jelis taken to the psychopathic ward.

MITCHELL REPORT ON MELLON ISSUED

Attorney General Found Holding Over Without Renomination the Usual Practice.

STOCKHOLDING NOT A BAR

Says Exclusion Because of Business Holdings Would Keep Most Competent From Office.

Special to The New York Times.

WASHINGTON, May 21.—Attorney General Mitchell made public tonight the opinion he furnished to President Hoover on April 8 that Secretary Mellon was eligible to occupy his office without his nomination being sent to the Senate. The opinion was rendered in response to a resolution of the Senate.

"In the absence of any constitutional or statutory provision to the contrary and in view of the practical construction, beginning with the foundation of the government, I can see no ground to support the view that upon the termination of one administration the President is required to submit to the Senate for confirmation the names of those then occupying positions as heads of executive departments whom he wishes in office, except in the case of the Postmaster General," said the opinion.

Many examples are cited of heads of executive departments, some back as far as 1795, who have held offices under a succeeding president without being recommissioned.

Replying to the second point in the Senate resolution, as to whether Mr. Mellon is qualified to hold office while owning stock in business corporations, Attorney General Mitchell said:

"My conclusion is that Secretary Mellon is not disqualified from holding the office of Secretary of the Treasury by reason of the fact that he owns stock in business corporations. To give the statute any other construction would be to sacrifice the spirit to the letter; and under modern conditions would probably exclude from the office a great majority of the men most competent to hold and administer it efficiently, without accomplishing any good. Congress has not found occasion to amend the act we are now considering by inserting any provisions prohibiting stock ownership."

In conclusion he said:

"It is my opinion, therefore, and I so advise you: first, that the head of an executive department, with the exception of the Postmaster General, may legally continue to hold his office after the expiration of the term of the President by whom he was appointed, at the pleasure of the President for the time being, and second, that Secretary Mellon is not disqualified from holding the office of Secretary of the Treasury under the statutory provision set forth in the Senate resolution by reason of any facts within my knowledge."

DELAYED WHALEN, IS FINED

Driver Pays $3 for Not Keeping His Truck to the Right.

Thomas A. Molloy, 32-year-old chauffeur of 101 Boerum Place, Brooklyn, whose seven-and-one-half-ton motor truck interfered with the progress of Police Commissioner Whalen's limousine on narrow Broome Street east of the Bowery a few days ago, pleaded guilty to failing to keep to the right in Traffic Court yesterday and paid a $3 fine. Molloy appeared in answer to a summons given him May 16 by Patrolman David Teitler of Traffic A by direction of Mr. Whalen.

Molloy, although pleading guilty, asserted that he was keeping his truck to the right. He heard the commissioner's siren shrieking behind, he said, but did not know what it was until he was ordered to stop and received the summons.

"I wish I had enough money to engage counsel and fight this case," he said as he left the court room. "It wasn't my fault that the commissioner's car couldn't get by. The street is very narrow."

CONFER ON NATURALIZATION

Delegates From Seven States Meet Here to Discuss Problem.

About fifty delegates from Massachusetts, Rhode Island, Connecticut, New York, Pennsylvania, Maryland and New Jersey held a conference on naturalization yesterday at the Lavanburg House, 331 East Twelfth Street. The conference was under the auspices of the Department of Immigrant Aid and Immigrant Education of the National Council of Jewish Women.

Mrs. Maurice Goldman, chairman of that council, presided. She told the delegates that it was essential to build up enthusiasm among immigrants to become citizens and to cooperatew ith other welfare agencies to make the road to naturalization as easy as possible.

Other speakers included:

Miss MARIAN SCHIBSBEY, chief of the Bureau of Individual and Organization Service of the Foreign Language Information Service.

MICHAEL KLEY, director, immigrant service and citizenship bureau of the Metropolitan Life Insurance Company.

HENRY FRUCHTER, director of Naturalization Aid League.

CECELIA RAZOVSKY, secretary of the Department of Immigrant Aid.

MRS. KNAPP TO SEEK CLEARING OF NAME

Former Secretary of State Will Consult Lawyers Here on Vindication Steps.

COMPLAINS OF INJUSTICE

Insists Census Charges Were Product of "Frame-Up" and Machinations of Her Enemies.

SYRACUSE, N. Y., May 21 (AP).—Mrs. Florence Knapp, former Secretary of State, who was convicted in connection with her handling of State census funds, announced here tonight that she would leave for New York tomorrow to consult with lawyers regarding a new fight she plans "to clear her name."

Mrs. Knapp was convicted of first-degree grand larceny by a jury in Albany on the night of May 26, 1928. Sentence was postponed until Sept. 4, when Supreme Court Justice Stephen Callaghan sentenced her to serve thirty days in the Albany County Jail. Mrs. Knapp served the sentence.

"I feel that I have received the most unjust treatment ever accorded to a citizen of the State of New York," Mrs. Knapp said.

"I am going to New York tomorrow to meet two very eminent lawyers to discuss with them possible collateral issues which may be raised relative to the census investigation and the trials of the charges against me.

"I am determined that the case shall be placed before the public from my point of view. As it stands now, it is left as a great open sore in the history of the State, which I cannot allow to remain.

"I owe it to myself and my family, and to the people who have stood by me so loyally during the last two years, to present this case in its true light.

"It would not be just to the women of the State, whose standing in politics has suffered by this scandal, if I were to allow the case to rest where it is."

Mrs. Knapp declared that she and her family were "financially ruined by the census battle." It cost them $25,000 she said, most of this going to her attorneys. She confirmed reports that she for a time had contemplated opening up a tea room in Syracuse, but said she had abandoned that idea as simply involving further indebtedness.

"First I am going to fight this thing," she said, "but I shall pay all my obligations and none of my creditors shall suffer."

Mrs. Knapp, despite the verdict of the jury, was unshaken in her insistence of her innocence, and reiterated her charges that she was the victim of a political "frame up" and the machinations of her enemies.

The trial, which had many sensational features and which was once broken off because of the alleged bias of a juror in Mrs. Knapp's favor, followed an investigation by Randall J. Le Boeuf Jr., as a Moreland Act Commissioner appointed by Governor Smith. In his report of the investigation Mr. Le Boeuf recommended that criminal charges be brought against Mrs. Knapp as a result of irregular and illegal practices of which she was accused in her official capacity in connection with the conduct of the 1925 State census. Forgery and other misdemeanors were also charged against her in the report.

BRITISH AIR RACER HURT.

Member of Schneider Cup Team Injures Eye Seriously.

Special Cable to The New York Times.

LONDON, May 21.—Flight Lieutenant d'Arcy Greig, leader of the British Schneider Cup team, has suffered a serious injury to one eye and may not be able to attack the world's speed record in the race over the Solent in September.

Lieutenant Greig was working on his automobile, making repairs, when he struck against the exhaust pipe. It was at first feared that he might lose his eye, but the doctors are now hopeful it can be saved.

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